Form **990-PF**

Department of the Treasury
Internal Revenue Service

HURRICANE SANDY

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation KDK CHARITABLE TRUST C/O UNTRACHT EARLY LLC	**A Employer identification number** 06-6455317
Number and street (or P O box number if mail is not delivered to street address) 325 COLUMBIA TURNPIKE — Room/suite 202	B Telephone number (973)408-6700
City or town, state, and ZIP code FLORHAM PARK, NJ 07932	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,615,040.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,500.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	103,255.	103,255.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,909.			
	b Gross sales price for all assets on line 6a 1,246,383.				
	7 Capital gain net income (from Part IV, line 2)		34,909.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,380.	1,336.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	145,044.	139,500.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,500.	0.		5,500.
	c Other professional fees				
	17 Interest	27.	27.		0.
	18 Taxes STMT 4	375.	375.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	19,199.	19,199.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,101.	19,601.		5,500.
	25 Contributions, gifts, grants paid	78,320.			78,320.
	26 **Total expenses and disbursements.** Add lines 24 and 25	103,421.	19,601.		83,820.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	41,623.			
	b **Net investment income** (if negative, enter -0-)		119,899.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,064.	692.	692.
	2	Savings and temporary cash investments	11,765.	74,738.	74,738.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons	1,500.	4,000.	4,000.
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	3,586,529.	3,575,752.	3,535,610.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶ DUE FROM BROKER)	2,701.	0.	0.
	16	**Total assets** (to be completed by all filers)	3,613,559.	3,655,182.	3,615,040.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,613,559.	3,655,182.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	3,613,559.	3,655,182.	
	31	**Total liabilities and net assets/fund balances**	3,613,559.	3,655,182.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,613,559.
2	Enter amount from Part I, line 27a	2	41,623.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,655,182.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,655,182.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,246,383.		1,211,474.	34,909.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				34,909.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 34,909.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	75,120.	3,584,104.	.020959
2009	328,179.	3,356,444.	.097776
2008	151,625.	4,577,194.	.033126
2007	133,800.	4,728,066.	.028299
2006	227,150.	4,924,316.	.046128

2	**Total** of line 1, column (d)	2	.226288
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045258
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,784,502.
5	Multiply line 4 by line 3	5	171,279.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,199.
7	Add lines 5 and 6	7	172,478.
8	Enter qualifying distributions from Part XII, line 4	8	83,820.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,398.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,398.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,398.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	58.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,544.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,544. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UNTRACHT EARLY LLC Telephone no. ▶ (973) 408-6700

Located at ▶ 325 COLUMBIA TPKE, SUITE 202, FLORHAM PARK, NJ ZIP+4 ▶ 07932

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS J. KEEGAN C/O UNTRACHT EARLY, 325 COLUMBIA TPKE FLORHAM PARK, NJ 07932	TRUSTEE 2.00	0.	0.	0.
KAREN S. KEEGAN C/O UNTRACHT EARLY, 325 COLUMBIA TPKE FLORHAM PARK, NJ 07932	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,792,728.
b	Average of monthly cash balances		1b	49,406.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,842,134.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,842,134.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	57,632.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,784,502.
6	**Minimum investment return.** Enter 5% of line 5		6	189,225.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	189,225.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 2,398.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,398.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	186,827.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	186,827.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	186,827.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83,820.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,820.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					186,827.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008					
d From 2009	162,009.				
e From 2010					
f Total of lines 3a through e		162,009.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $	83,820.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					83,820.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		103,007.			103,007.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		59,002.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		59,002.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009	59,002.				
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DENNIS J. KEEGAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNELL UNIVERSITY DAY HALL MAILROOM, CORNELL UNIVERSITY ITHACA, NY 14853	NONE	PUBLIC	GENERAL UNRESTRICTED	10,100.
DARTMOUTH COLLEGE DARTMOUTH COLLEGE HANOVER, NH 03755	NONE	PUBLIC	GENERAL UNRESTRICTED	21,500.
ST. PAUL'S SCHOOL 325 PLEASANT STREET CONCORD, NH 03301	NONE	PUBLIC	GENERAL UNRESTRICTED	500.
UCLA ANDERSON SCHOOL 10920 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PUBLIC	GENERAL UNRESTRICTED	20,000.
UNITED WAY OF GREENWICH 1 LAFAYETTE COURT GREENWICH, CT 06830	NONE	PUBLIC	GENERAL UNRESTRICTED	11,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	78,320.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	103,255.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	1,380.			
8 Gain or (loss) from sales of assets other than inventory			18	34,909.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,380.		138,164.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 139,544.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 11-19-12 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TRACEY B. EARLY	TRACEY B. EARLY	11/14/12		P00161567

Firm's name ▶ UNTRACHT EARLY LLC

Firm's EIN ▶ 22-3754856

Firm's address ▶ 325 COLUMBIA TURNPIKE, SUITE 202
FLORHAM PARK, NJ 07932

Phone no. 973-408-6700

Form 990-PF (2011)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

Employer identification number
06-6455317

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

Name of organization
KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

Employer identification number
06-6455317

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DENNIS KEEGAN C/O UNTRACHT EARLY, 325 COLUMBIA TPKE FLORHAM PARK, NJ 07932	$ 5,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
KDK CHARITABLE TRUST C/O UNTRACHT EARLY LLC	06-6455317

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

Employer identification number

06-6455317

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC 06-6455317

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALLIANCE FOR CANCER GENE THERAPY 96 CUMMINGS POINT ROAD STAMFORD, CT 06902	NONE	PUBLIC	GENERAL UNRESTRICTED	700.
ANNUAL BISHOP'S APPEAL 238 JEWETT AVENUE BRIDGEPORT, CT 06606	NONE	PUBLIC	GENERAL UNRESTRICTED	2,000.
BREAST CANCER ALLIANCE 48 MAPLE AVENUE GREENWICH, CT 06830	NONE	PUBLIC	GENERAL UNRESTRICTED	1,000.
GREENWICH ACADEMY 200 NORTH MAPLE AVENUE GREENWICH, CT 06830	NONE	PUBLIC	GENERAL UNRESTRICTED	7,700.
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PUBLIC	GENERAL UNRESTRICTED	1,000.
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709	NONE	PUBLIC	GENERAL UNRESTRICTED	200.
JUNIOR LEAGUE OF GREENWICH 231 EAST PUTNAM AVENUE GREENWICH, CT 06830	NONE	PUBLIC	GENERAL UNRESTRICTED	200.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PUBLIC	GENERAL UNRESTRICTED	50.
NEW COVINANT HOUSE 90 FAIRFIELD AVENUE STAMFORD, CT 06904	NONE	PUBLIC	GENERAL UNRESTRICTED	200.
TUFTS UNIVERSITY TUFTS UNIVERSITY MEDFORD, MA 02155	NONE	PUBLIC	GENERAL UNRESTRICTED	500.
Total from continuation sheets				14,720.

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC 06-6455317

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD VISION 34834 WEYERHAEUSER WAY SOUTH FEDERAL WAY, WA 98001	NONE	PUBLIC	GENERAL UNRESTRICTED	420.
REACH PREP 2777 SUMMER ST #209B STAMFORD, CT 06905	NONE	PUBLIC	GENERAL UNRESTRICTED	500.
WEST END CHRISTIAN SCHOOL 1600 ATLANTIC STREET HOPEWELL, VA 23860	NONE	PUBLIC	GENERAL UNRESTRICTED	250.
Total from continuation sheets				

123631 08-03-11

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

CONTINUATION FOR 990-PF, PART IV
06-6455317 PAGE 1 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GNMA PL 004258M - RETURN OF PRINCIPAL	P	01/01/08	12/31/11
b	BANK OF AMERCORP - 820.0000 SHS	P	01/10/11	08/11/11
c	INTL BUSINESS MACH - 242 SHS	P	02/22/11	11/08/11
d	STATE STREET CORP - 250 SHS	P	01/10/11	03/23/11
e	STATE STREET CORP - 40 SHS	P	01/10/11	08/11/11
f	STATE STREET CORP - 300 SHS	P	01/10/11	10/25/11
g	VEECO INSTRUMENTS INC - 882 SHS	P	03/23/11	10/25/11
h	ABBOTT LABS - 236.0000 SHS	P	02/05/10	01/21/11
i	ABBOTT LABS - 236.0000 SHS	P	08/10/10	01/21/11
j	ANALOG DEVICES INC - 1,110.0000 SHS	P	06/04/10	02/22/11
k	ANALOG DEVICES INC - 81.0000 SHS	P	08/10/10	02/22/11
l	APACHE CORP - 150.0000 SHS	P	07/22/10	04/21/11
m	AUTOUVINC $0.20 - 532.0000 SHS	P	09/08/10	01/24/11
n	AUTOUVINC $0.20 - 133.0000 SHS	P	09/09/10	01/24/11
o	BANK OF AMERCORP - 618.0000 SHS	P	11/09/10	08/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	159,571.		159,571.	0.
b	5,941.		11,823.	-5,882.
c	45,163.		39,290.	5,873.
d	10,900.		11,628.	-728.
e	1,400.		1,860.	-460.
f	11,641.		13,954.	-2,313.
g	23,187.		42,352.	-19,165.
h	11,302.		12,762.	-1,460.
i	11,302.		12,052.	-750.
j	44,545.		33,087.	11,458.
k	3,251.		2,392.	859.
l	18,518.		13,453.	5,065.
m	41,160.		30,994.	10,166.
n	10,290.		7,682.	2,608.
o	4,477.		7,768.	-3,291.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0.
b				-5,882.
c				5,873.
d				-728.
e				-460.
f				-2,313.
g				-19,165.
h				-1,460.
i				-750.
j				11,458.
k				859.
l				5,065.
m				10,166.
n				2,608.
o				-3,291.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 3

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

CONTINUATION FOR 990-PF, PART IV
06-6455317 PAGE 2 OF 4

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	BAXTER INTL INC - 150.0000 SHS	P	05/11/10	01/10/11
b	BORG WARNER INC - 1,450.0000 SHS	P	06/22/10	01/20/11
c	CISCO SYSTEMS INC - 98.0000 SHS	P	08/10/10	05/04/11
d	ENERGY SECTOR SPDR TRUST SHARES - 100.0000 SHS	P	11/05/10	10/25/11
e	EXXON MOBIL CORP - 160.0000 SHS	P	11/04/10	04/21/11
f	GENL MILLS INC - 1,180.0000 SHS	P	07/23/10	02/22/11
g	GENL MILLS INC - 47.0000 SHS	P	08/10/10	02/22/11
h	GENL MILLS INC - 20.00 SHS	P	11/09/10	02/22/11
i	JOHNSON JOHNSON COM - 11.0000 SHS	P	08/10/10	01/10/11
j	PRAXAIR INC - 320.0000 SHS	P	06/04/10	02/22/11
k	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR - 110.000	P	06/04/10	01/10/11
l	TEVA PHARMACEUTICALS IND LTD ISRAEL ADR - 1.3000	P	06/04/10	02/22/11
m	WAL MART STORES INC - 409.0000 SHS	P	12/09/10	02/22/11
n	ABBOTT LABS - 170.0000 SHS	P	10/13/08	01/10/11
o	ABBOTT LABS - 118.0000 SHS	P	03/11/09	01/10/11

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	7,380.		6,871.	509.
b	99,666.		60,070.	39,596.
c	1,700.		2,374.	-674.
d	6,828.		6,214.	614.
e	13,736.		11,115.	2,621.
f	43,414.		41,806.	1,608.
g	1,729.		1,592.	137.
h	736.		725.	11.
i	683.		651.	32.
j	31,333.		23,769.	7,564.
k	5,948.		5,864.	84.
l	8,861.		9,222.	-361.
m	21,771.		22,266.	-495.
n	8,194.		9,148.	-954.
o	5,688.		5,296.	392.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				509.
b				39,596.
c				-674.
d				614.
e				2,621.
f				1,608.
g				137.
h				11.
i				32.
j				7,564.
k				84.
l				-361.
m				-495.
n				-954.
o				392.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

KDK CHARITABLE TRUST
C/O UNTRACHT EARLY LLC

CONTINUATION FOR 990-PF, PART IV
06-6455317 PAGE 3 OF 4

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBOTT LABS - 99.0000 SHS	P	10/27/09	01/10/11
b	ABBOTT LABS - 361.0000 SHS	P	10/27/09	01/21/11
c	ACCENTURE PLC IRELAND CL A - 1,026.0000 SHS	P	08/26/08	02/22/11
d	ACCENTURE PLC IRELAND CL A - 111.0000 SHS	P	09/24/08	02/22/11
e	ACCENTURE PLC IRELAND CL A - 164.0000 SHS	P	03/11/09	02/22/11
f	BANK OF AMERCORP - 2,380.0000 SHS	P	05/12/10	08/11/11
g	BANK OF AMERCORP - 1.0000 SHS	P	08/10/10	08/11/11
h	CISCO SYSTEMS INC - 230.0000 SHS	P	09/11/09	02/22/11
i	CISCO SYSTEMS INC - 1,970.0000 SHS	P	09/11/09	05/04/11
j	CISCO SYSTEMS INC - 122.0000 SHS	P	03/05/10	05/04/11
k	CITIGROUPINC - 0.6000 SHS	P	04/28/09	05/09/11
l	GILEAD SCIENCES INC - 675.0000 SHS	P	04/17/08	01/10/11
m	HEWLETT PACKARD CO - 1,590.0000 SHS	P	07/30/09	05/18/11
n	JOHNSON 8. JOHNSON COM - 806.0000 SHS	P	10/27/09	01/10/11
o	MICROSOFT CORP - 600.0000 SHS	P	03/24/08	01/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,772.		5,082.	-310.
b	17,288.		18,530.	-1,242.
c	53,998.		40,688.	13,310.
d	5,842.		4,065.	1,777.
e	8,631.		4,746.	3,885.
f	17,243.		40,841.	-23,598.
g	7,325.		13,822.	-6,497.
h	4,276.		5,285.	-1,009.
i	34,181.		45,266.	-11,085.
j	2,117.		3,059.	-942.
k	27.		14.	13.
l	25,240.		33,710.	-8,470.
m	57,750.		68,078.	-10,328.
n	50,029.		48,518.	1,511.
o	16,868.		17,562.	-694.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-310.
b				-1,242.
c				13,310.
d				1,777.
e				3,885.
f				-23,598.
g				-6,497.
h				-1,009.
i				-11,085.
j				-942.
k				13.
l				-8,470.
m				-10,328.
n				1,511.
o				-694.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MICROSOFT CORP - 300.0000 SHS	P	03/24/08	10/25/11
b	MOLSON COORS BREWING CO CL B - 89.0000 SHS	P	03/24/08	10/25/11
c	OCCIDENTAL PETROLEUM CRP - 220.0000 SHS	P	08/26/08	04/21/11
d	PROCTER GAMBLE CO - 466.0000 SHS	P	03/24/08	03/23/11
e	PROCTER GAMBLE CO - 305.0000 SHS	P	04/17/08	03/23/11
f	QUALCOMM INC - 160.0000 SHS	P	03/24/08	02/22/11
g	SOWSTN ENERGY CO - 550.0000 SHS	P	07/03/08	04/21/11
h	SOWSTN ENERGY CO - 116.0000 SHS	P	07/03/08	04/26/11
i	THERMO FISHER SCIENTIFIC INC - 106.0000 SHS	P	07/03/08	01/10/11
j	THERMO FISHER SCIENTIFIC INC - 91.0000 SHS	P	09/24/08	01/10/11
k	THERMO FISHER SCIENTIFIC INC - 103.0000 SHS	P	10/27/09	01/10/11
l	UNTD TECHNOLOGIES CORP - 1,177.0000 SHS	P	10/27/09	01/10/11
m	WAL MART STORES INC - 54.0000 SHS	P	05/27/09	02/22/11
n	WALT DISNEY CO (HOLDING CO) DISNEY COM - 803.0000	P	03/24/08	03/23/11
o	WALT DISNEY CO (HOLDING CO) DISNEY COM - 426.0000	P	04/17/08	03/23/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,106.		8,781.	-675.
b	3,686.		4,823.	-1,137.
c	22,011.		17,890.	4,121.
d	28,286.		32,476.	-4,190.
e	18,513.		20,731.	-2,218.
f	9,319.		6,357.	2,962.
g	22,270.		25,237.	-2,967.
h	4,770.		5,323.	-553.
i	5,956.		6,001.	-45.
j	5,113.		4,905.	208.
k	5,788.		4,705.	1,083.
l	91,889.		75,784.	16,105.
m	2,874.		2,736.	138.
n	33,910.		25,774.	8,136.
o	17,990.		13,034.	4,956.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-675.
b				-1,137.
c				4,121.
d				-4,190.
e				-2,218.
f				2,962.
g				-2,967.
h				-553.
i				-45.
j				208.
k				1,083.
l				16,105.
m				138.
n				8,136.
o				4,956.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	34,909.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THROUGH UBS FINANCIAL SERVICES	103,255.	0.	103,255.
TOTAL TO FM 990-PF, PART I, LN 4	103,255.	0.	103,255.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME K-1 BLACKSTONE GROUP	686.	686.	
BLACKSTONE GROUP LP-UBTI	44.	0.	
ORDINARY INCOME FROM UBS FINANCIAL SERVICES	150.	150.	
OTHER INCOME FROM CITIBANK	500.	500.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,380.	1,336.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 16B	5,500.	0.		5,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	375.	375.		0.
TO FORM 990-PF, PG 1, LN 18	375.	375.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	19,149.	19,149.		0.
BANK FEES	50.	50.		0.
TO FORM 990-PF, PG 1, LN 23	19,199.	19,199.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THROUGH UBS FINANCIAL SERVICES #11532 - SEE ATTACHED	2,723,139.	2,662,162.
THROUGH UBS FINANCIAL SERVICES #11544 - SEE ATTACHED	852,613.	873,448.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,575,752.	3,535,610.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ABB LTD SPON ADR								
Symbol· ABB Exchange: NYSE								
EAI $2,194 Current yield 3 57%	Dec 24, 09	3,260 000	18.987	61,897 62	18 830	61,385 80	-511 82	LT
APACHE CORP								
Symbol APA Exchange NYSE								
EAI $312 Current yield· 0 66%	Jul 22, 10	520 000	89 689	46,638 38	90 580	47,101 60	463 22	LT
APPLE INC								
Symbol AAPL Exchange OTC	Oct 25, 11	130 000	401 614	52,209 92	405 000	52,650 00	440 08	ST
	Nov 8, 11	110.000	403.994	44,439 39	405 000	44,550.00	110.61	ST
Security total		240.000	402.705	96,649 31		97,200 00	550.69	
BANK OF NEW YORK MELLON CORP								
Symbol. BK Exchange NYSE								
EAI: $483 Current yield 2 61%	Mar 24, 08	89 000	45 400	4,040 60	19 910	1,771.99	-2,268 61	LT
	Apr 17, 08	795.000	42 947	34,142 87	19 910	15,828.45	-18,314 42	LT
	Sep 24, 08	45 000	31 910	1,435 95	19 910	895 95	-540 00	LT
Security total		929 000	42 647	39,619 42		18,496 39	-21,123 03	
BAXTER INTL INC								
Symbol. BAX Exchange: NYSE								
EAI: $1,159 Current yield 2 71%	May 11, 10	440 000	45 806	20,154 86	49 480	21,771 20	1,616.34	LT
	Aug 10, 10	225.000	46 175	10,389 57	49 480	11,133 00	743 43	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Apr 21, 11	200 000	55.830	11,166 00	49 480	9,896 00	-1,270 00	ST
Security total		865.000	48.220	41,710 43		42,800 20	1,089 77	
CHECK POINT SOFTWARE TECH LTD ILS Symbol CHKP Exchange OTC	May 18, 11	1,100 000	54 047	59,451 70	52 540	57,794 00	-1,657 70	ST
CITIGROUP INC Symbol C Exchange NYSE EAI $26 Current yield 0 15%	Apr 28, 09	657 000	22 651	14,882 27	26 310	17,285 67	2,403 40	LT
COCA COLA CO COM Symbol KO Exchange NYSE EAI $1,504 Current yield 2 69%	Apr 21, 11	800 000	67 750	54,200 00	69 970	55,976.00	1,776 00	ST
DOW CHEMICAL Symbol DOW Exchange: NYSE EAI $1,480 Current yield 3 48%	Feb 22, 11	1,480 000	37 428	55,394 48	28 760	42,564 80	-12,829 68	ST
EBAY INC Symbol EBAY Exchange OTC	May 4, 11	1,141 000	32 865	37,498 97	30 330	34,606 53	-2,892 44	ST
EXXON MOBIL CORP Symbol. XOM Exchange NYSE EAI $2,040 Current yield 2 22%	Nov 4, 10	590 000	69 468	40,986 36	84 760	50,008 40	9,022 04	LT
	Nov 5, 10	385.000	69 558	26,779 83	84 760	32,632 60	5,852 77	LT
	Dec 15, 10	110 000	72 158	7,937 42	84 760	9,323 60	1,386 18	LT
Security total		1,085 000	69 773	75,703 61		91,964 60	16,260 99	
FLUOR CORP NEW Symbol FLR Exchange NYSE EAI $509 Current yield 1 00%	Oct 30, 08	580.000	39 608	22,972 64	50 250	29,145 00	6,172 36	LT
	Nov 5, 08	437 000	41 144	17,980.02	50 250	21,959 25	3,979 23	LT
Security total		1,017 000	40 268	40,952 66		51,104 25	10,151 59	
GILEAD SCIENCES INC Symbol GILD Exchange OTC	Apr 17, 08	177 000	49 940	8,839 38	40 930	7,244 61	-1,594 77	LT
	Sep 24, 08	369 000	45 807	16,903 08	40 930	15,103.17	-1,799 91	LT
	Nov 5, 08	121 000	45 497	5,505 23	40.930	4,952 53	-552 70	LT
	Mar 11, 09	166 000	43 997	7,303 63	40 930	6,794 38	-509 25	LT
	Oct 27, 09	250 000	43 166	10,791 58	40 930	10,232 50	-559 08	LT
	Jul 15, 11	618 000	41 297	25,521 85	40 930	25,294 74	-227 11	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,701 000	44 012	74,864 75		69,621.93	-5,242.82	
GOLDMAN SACHS GROUP INC Symbol: GS Exchange NYSE EAI: $517 Current yield 1 55%	Mar 24, 08	134 000	183 190	24,547 46	90 430	12,117 62	-12,429 84	LT
	Apr 17, 08	160.000	170.823	27,331 71	90 430	14,468 80	-12,862.91	LT
	Sep 24, 08	75 000	128 830	9,662.25	90 430	6,782 25	-2,880 00	LT
Security total		369 000	166 779	61,541.42		33,368 67	-28,172 75	
GOOGLE INC CL A Symbol GOOG Exchange· OTC	Nov 29, 10	170 000	581 244	98,811 58	645.900	109,803 00	10,991 42	LT
	Dec 6, 10	16 000	579 170	9,266 72	645 900	10,334 40	1,067.68	LT
Security total		186 000	581 066	108,078 30		120,137.40	12,059.10	
HALLIBURTON CO (HOLDING COMPANY) Symbol. HAL Exchange NYSE EAI $468 Current yield 1 04%	Jan 24, 11	1,300 000	39 402	51,223 00	34.510	44,863 00	-6,360 00	ST
HARRIS CORP DELA Symbol: HRS Exchange NYSE EAI: $1,635 Current yield· 3.11%	Feb 22, 11	1,460 000	47 678	69,610 20	36.040	52,618 40	-16,991 80	ST
INTERCONTINENTALEXCHANGE INC Symbol: ICE Exchange: NYSE	Mar 23, 11	567 000	127 254	72,153 02	120.550	68,351.85	-3,801 17	ST
INTL BUSINESS MACH Symbol: IBM Exchange· NYSE EAI: $654 Current yield 1.63%	Feb 22, 11	218 000	162 356	35,393 61	183.880	40,085.84	4,692 23	ST
JPMORGAN CHASE & CO Symbol: JPM Exchange NYSE EAI. $2,238 Current yield 3 01%	Apr 19, 10	1,540 000	45.432	69,966 60	33.250	51,205 00	-18,761 60	LT
	Jan 10, 11	248 000	43 608	10,814 91	33.250	8,246.00	-2,568.91	ST
	Aug 11, 11	450 000	36 017	16,207 83	33.250	14,962.50	-1,245 33	ST
Security total		2,238 000	43 338	96,989 34		74,413 50	-22,575 84	
MAGNA INTL INC CL A SUB VTG CANADA ORD CAD Symbol: MGA Exchange NYSE EAI. $1,719 Current yield 3 00%	Jan 20, 11	1,719 000	57 805	99,367 14	33.310	57,259 89	-42,107 25	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $2,839 Current yield 2 79%	Mar 4, 10	1,014 000	63 348	64,235 85	100 330	101,734 62	37,498 77	LT
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $903 Current yield 2 37%	Jan 10, 11	1,220 000	45 598	55,630 17	31 180	38,039 60	-17,590 57	ST
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $3,152 Current yield 3 08%	Mar 24, 08	322 000	29 270	9,424 94	25 960	8,359 12	-1,065 82	LT
	Apr 17, 08	1,287 000	29 050	37,387 35	25 960	33,410 52	-3,976 83	LT
	Sep 24, 08	164 000	25 690	4,213 16	25 960	4,257.44	44 28	LT
	Mar 11, 09	338 000	16 857	5,697 94	25 960	8,774 48	3,076 54	LT
	Sep 11, 09	200 000	24 977	4,995 50	25 960	5,192 00	196.50	LT
	Mar 5, 10	360 000	28 445	10,240 52	25 960	9,345 60	-894 92	LT
	May 28, 10	1,259 000	25 850	32,803 65	25 960	32,943.24	139 59	LT
Security total		3,940 000	26 590	104,763 06		102,282 40	-2,480 66	
MOLSON COORS BREWING CO CL B								
Symbol TAP Exchange NYSE								
EAI $2,328 Current yield· 2 94%	Mar 24, 08	468 000	54 188	25,360 21	43 540	20,376 72	-4,983 49	LT
	Apr 17, 08	570 000	54 358	30,984.06	43 540	24,817 80	-6,166.26	LT
	Sep 24, 08	65 000	46.420	3,017 30	43 540	2,830 10	-187 20	LT
	Oct 30, 08	45 000	39 020	1,755 90	43 540	1,959.30	203 40	LT
	Mar 11, 09	273 000	32 856	8,969.96	43 540	11,886 42	2,916 46	LT
	Oct 27, 09	68 000	49 770	3,384 36	43.540	2,960 72	-423 64	LT
	Jan 10, 11	330 000	47 188	15,572 04	43.540	14,368 20	-1,203 84	ST
Security total		1,819 000	48 952	89,043 83		79,199.26	-9,844.57	
OCCIDENTAL PETROLEUM CRP								
Symbol· OXY Exchange NYSE								
EAI $1,397 Current yield 1 96%	Aug 26, 08	183 000	81 320	14,881 56	93 700	17,147 10	2,265 54	LT
	Oct 27, 09	47 000	80 830	3,799 01	93.700	4,403 90	604 89	LT
	Aug 10, 10	64 000	77 380	4,952.32	93 700	5,996 80	1,044 48	LT
	Nov 5, 10	465 000	84 286	39,193 35	93 700	43,570.50	4,377 15	LT
Security total		759 000	82 775	62,826 24		71,118 30	8,292 06	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ORACLE CORP								
Symbol. ORCL Exchange OTC								
EAI. $921 Current yield 0 94%	Mar 24, 08	1,128 000	20 830	23,496 24	25 650	28,933 20	5,436 96	LT
	Apr 17, 08	1,179 000	20 760	24,476 04	25 650	30,241 35	5,765 31	LT
	Sep 24, 08	357 000	20 160	7,197 12	25 650	9,157 05	1,959 93	LT
	Nov 5, 08	178 000	18 110	3,223 58	25 650	4,565 70	1,342 12	LT
	Mar 11, 09	93 000	15 167	1,410.61	25 650	2,385 45	974 84	LT
	Sep 11, 09	200 000	22 820	4,564 00	25 650	5,130 00	566 00	LT
	Mar 5, 10	200 000	24 887	4,977 50	25 650	5,130 00	152 50	LT
	Aug 10, 10	204 000	24 087	4,913 85	25.650	5,232 60	318 75	LT
	Dec 15, 10	300 000	30 399	9,119 87	25 650	7,695 00	-1,424 87	LT
Security total		3,839 000	21 719	83,378 81		98,470 35	15,091 54	
PEPSICO INC								
Symbol. PEP Exchange NYSE								
EAI· $2,097 Current yield 3 10%	Mar 4, 10	882.000	64 426	56,824 24	66.350	58,520 70	1,696 46	LT
	Nov 9, 10	136 000	65 098	8,853 33	66.350	9,023 60	170 27	LT
Security total		1,018 000	64 516	65,677 57		67,544 30	1,866 73	
PFIZER INC								
Symbol PFE Exchange NYSE								
EAI $3,933 Current yield 4 07%	Jan 21, 11	2,460 000	18 250	44,895 00	21 640	53,234 40	8,339 40	ST
	Feb 22, 11	1,969 000	18.858	37,132 78	21 640	42,609 16	5,476 38	ST
	Apr 21, 11	40 000	19.650	786 00	21 640	865 60	79 60	ST
Security total		4,469 000	18 531	82,813 78		96,709 16	13,895 38	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $1,665 Current yield 3 15%	Apr 17, 08	202 000	67 970	13,729 94	66 710	13,475 42	-254 52	LT
	Oct 30, 08	97 000	62 390	6,051 83	66 710	6,470 87	419 04	LT
	Nov 5, 08	40 000	65 000	2,600 00	66 710	2,668 40	68 40	LT
	Mar 11, 09	127.000	45 177	5,737 58	66 710	8,472 17	2,734 59	LT
	Aug 10, 10	204 000	60.709	12,384 66	66 710	13,608 84	1,224 18	LT
	Nov 9, 10	123 000	64 828	7,973 89	66 710	8,205.33	231.44	LT
Security total		793 000	61 132	48,477 90		52,901 03	4,423 13	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PRUDENTIAL FINANCIAL INC								
Symbol PRU Exchange. NYSE								
EAI: $2,084 Current yield 2.89%	Mar 4, 10	803 000	53 087	42,629 66	50.120	40,246 36	-2,383 30	LT
	Nov 9, 10	95 000	55 336	5,256 92	50 120	4,761 40	-495.52	LT
	Jan 10, 11	139 000	60 062	8,348.73	50 120	6,966 68	-1,382.05	ST
	Aug 11, 11	400 000	50 710	20,284 00	50.120	20,048 00	-236 00	ST
Security total		1,437 000	53.249	76,519 31		72,022 44	-4,496 87	
QUALCOMM INC								
Symbol· QCOM Exchange· OTC								
EAI: $1,293 Current yield. 1 57%	Mar 24, 08	372 000	39.730	14,779 56	54 700	20,348.40	5,568 84	LT
	Apr 17, 08	500 000	41 750	20,875.00	54.700	27,350 00	6,475 00	LT
	Sep 24, 08	238 000	45.780	10,895.64	54 700	13,018 60	2,122 96	LT
	Nov 5, 08	63 000	35 300	2,223 90	54 700	3,446.10	1,222.20	LT
	Oct 27, 09	330 000	41.037	13,542 38	54 700	18,051.00	4,508.62	LT
Security total		1,503 000	41.461	62,316 48		82,214 10	19,897 62	
SOWSTN ENERGY CO								
Symbol. SWN Exchange NYSE	Jul 3, 08	132 000	45 885	6,056 89	31.940	4,216 08	-1,840.81	LT
	Sep 24, 08	230 000	35 736	8,219.28	31 940	7,346 20	-873 08	LT
	May 28, 10	881 000	37 320	32,878 92	31 940	28,139 14	-4,739.78	LT
Security total		1,243 000	37 937	47,155 09		39,701 42	-7,453.67	
STATE STREET CORP								
Symbol STT Exchange· NYSE								
EAI. $511 Current yield 1 79%	Jan 10, 11	710 000	46 512	33,023 74	40 310	28,620 10	-4,403.64	ST
SYMANTEC CORP								
Symbol SYMC Exchange. OTC	Dec 15, 10	2,000 000	17 158	34,316 00	15 650	31,300 00	-3,016 00	LT
	Jul 15, 11	2,000 000	19.005	38,010 00	15 650	31,300.00	-6,710 00	ST
Security total		4,000 000	18 082	72,326 00		62,600 00	-9,726.00	
TEVA PHARMACEUTICALS IND LTD								
ISRAEL ADR								
Symbol. TEVA Exchange OTC								
EAI. $853 Current yield 1 94%	Jun 4, 10	1,087 000	53 305	57,942 78	40 360	43,871.32	-14,071 46	LT
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange. NYSE	Oct 27, 09	56 000	45 677	2,557 94	44 970	2,518 32	-39 62	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Feb 5, 10	548 000	46 998	25,755 18	44 970	24,643 56	-1,111 62	LT
	Aug 10, 10	62 000	45 560	2,824 72	44 970	2,788 14	-36 58	LT
	Apr 21, 11	272 000	56 759	15,438 50	44 970	12,231 84	-3,206 66	ST
Security total		938 000	49.655	46,576 34		42,181 86	-4,394 48	
US BANCORP DEL (NEW) Symbol USB Exchange· NYSE EAI· $1,380 Current yield 1 85%	Jan 10, 11	2,760 000	26 236	72,413 57	27 050	74,658.00	2,244 43	ST
WAL MART STORES INC Symbol WMT Exchange NYSE EAI $1,023 Current yield. 2.44%	Dec 9, 10	661 000	54 439	35,984 31	59 760	39,501 36	3,517 05	LT
	Jan 10, 11	40 000	53 630	2,145 20	59 760	2,390.40	245.20	ST
Security total		701 000	54 393	38,129.51		41,891 76	3,762.25	
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol: DIS Exchange. NYSE EAI $781 Current yield. 1 60%	Apr 17, 08	474 000	30 597	14,502 98	37 500	17,775 00	3,272 02	LT
	Oct 30, 08	56 000	25 120	1,406 72	37 500	2,100 00	693 28	LT
	Nov 5, 08	250 000	24 470	6,117.50	37 500	9,375 00	3,257 50	LT
	Aug 10, 10	122.000	34 999	4,269.89	37 500	4,575 00	305 11	LT
	Dec 15, 10	400 000	36.978	14,791 36	37 500	15,000 00	208 64	LT
Security total		1,302 000	31 558	41,088 45		48,825 00	7,736 55	
3M CO Symbol MMM Exchange NYSE EAI $1,309 Current yield. 2.69%	Oct 30, 08	345 000	63 250	21,821 25	81 730	28,196 85	6,375.60	LT
	Nov 5, 08	250 000	67 053	16,763 40	81 730	20,432 50	3,669 10	LT
Security total		595 000	64 848	38,584.65		48,629 35	10,044 70	
Total				**$2,536,742.76**		**$2,472,214.69**	**-$64,528.07**	

Total estimated annual income: $45,407

Your assets › **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CONSUMER SECTOR SPDR TRUST SHS									
DISCRETIONARY									
Symbol XLY Exchange NYSE									
Trade date Jul 15, 11	1,026 000	40 389	41,439 31	41,439 31	39 020	40,034 52	-1,404.79	-1,404 79	ST
EAI· $623 Current yield. 1 56%									
ENERGY SECTOR SPDR TRUST									
SHARES									
Symbol XLE Exchange NYSE									
Trade date Nov 5, 10	1,400.000	62 140	86,996 00	86,996 00	69 130	96,782 00	9,786 00		LT
Trade date Dec 15, 10	330 000	66 078	21,805 87	21,805 87	69 130	22,812 90	1,007 03		LT
EAI $1,836 Current yield· 1 54%									
Security total	1,730 000	62 891	108,801 87	108,801 87		119,594 90	10,793.03	10,793 03	
Total			**$150,241.18**	**$150,241.18**		**$159,629.42**	**$9,388.24**	**$9,388.24**	

Total estimated annual income: $2,459

Your assets › **Equities** (continued)

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BLACKSTONE GROUP LP/THE UNIT								
REPSTG LTD PARTNERSHIP INT								
Symbol: BX Exchange NYSE								
EAI· $866 Current yield 2 86%	Apr 16, 08	1,224 000	17 675	21,635.32	14 010	17,148 24	-4,487 08	LT
	Apr 17, 08	940 000	18.349	14,638.63	14 010	13,169 40	-4,079.51	LT
Security total		2,164 000	17.969	36,273.95		30,317.64	-8,566 59	

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
WILLIS GROUP N AMER MW+25BP RATE 06 200% MATURES 03/28/17 ACCRUED INTEREST $792 22 CUSIP 970648AD3 Moody Baa3 S&P BBB- EAI $3,100 Current yield 5 64%	Oct 19, 10	50,000 000	107 854	53,932.25	109 951	54,975 50	1,043 25	LT
MORGAN STANLEY NTS B/E RATE 03 100% MATURES 11/09/18 ACCRUED INTEREST $219 58 CUSIP 61745ET76 Moody A2 S&P A- EAI. $1,550 Current yield 3 56%	Nov 02, 10	50,000.000	100 000	50,000 00	87 007	43,503.50	-6,496 50	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PANHANDLE EASTN PIPE 0BP UNE CO NTS RATE 08.125% MATURES 06/01/19 ACCRUED INTEREST $261 80 CUSIP 698455AC6 Moody: Baa3 S&P. BBB- EAI: $3,250 Current yield 6 64%	Jul 30, 10	40,000 000	118 088	47,240 45	122.454	48,981 60	1,741 15	LT
WACHOVIA CAPITAL B/E RATE 05 569% MATURES 03/15/42 ACCRUED INTEREST $116.03 CUSIP 92978AAA0 Moody. Baa3 S&P BBB+ EAI. $2,785 Current yield 6 65%	Oct 06, 10	50,000.000	89 650	44,830 25	83.750	41,875 00	-2,955 25	LT
WELLS FARGO & CO NTS RATE 07.980% MATURES 02/28/49 ACCRUED INTEREST $1,512.87 CUSIP 949746PM7 Moody. Baa3 S&P BBB+ EAI· $5,187 Current yield· 7 45%	Aug 28, 08	65,000 000	76 450	49,697 75	107 125	69,631 25	19,933 50	LT
J P MORGAN CHASE & CO NTS B/E RATE 07.900% MATURES 04/29/49 ACCRUED INTEREST $658.33 CUSIP 46625HHA1 Moody. Baa1 S&P BBB EAI· $3,950 Current yield 7 42%	Aug 21, 08	50,000 000	91 600	45,805 25	106 469	53,234 50	7,429 25	LT
FPL GROUP CPTL INC CALL@MW T+25BP BE RATE 06.350% MATURES 10/01/66 ACCRUED INTEREST $486.65 CUSIP 302570AW6 Moody Baa2 S&P BBB EAI: $1,969 Current yield 6 35%	Feb 19, 10	31,000.000	95.650	29,656 75	100 050	31,015 50	1,358 75	LT
Total		**$336,000.000**		**$321,162.70**		**$343,216.85**	**$22,054.15**	

Total accrued interest: $4,047.48

Total estimated annual income: $21,791

Your assets › **Fixed income** (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 004258M RATE 05 0000% MATURES 10/20/38 CURRENT PAR VALUE 332,205 ACCRUED INTEREST $1,337 96 CUSIP 36202EWT2 EAI: $16,610 Current yield. 4 63%	Nov 03, 08	78,000 000	95.925	25,683.04	108 066	28,927 70	3,244 66	LT
	Dec 01, 08	890,000 000	100 375	307,867.30	108 066	330,072 52	23,485.17	LT
Security total		968,000 000		333,550.34		359,000 65	26,729 83	

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FEDERAL NATL MTGE ASSOC 8 250% PREFERRED CLBL PAR VALUE - 25.00 USD Symbol: FNMAT Exchange OTC	Aug 25, 08	4,450 000	11 338	50,458 25	1 400	6,230 00	-44,228 25	LT

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
REPUBLIC OF BRAZIL B/E FOREIGN SECURITY RATE 10.250% MATURES 01/10/28 ACCRUED INTEREST $6,487 44 ISIN US105756BN96 EAI $13,738 Current yield. 8.97%	Oct 20, 09 -	250,000 000	58 974	- 147,441-24	61.251	153,127 50	5,686 26	LT