



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, **and ending** , 20

Name of foundation
GARRETT B. SMITH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O CAMELOT CAPITAL
3 PICKWICK PLAZA

Room/suite

City or town, state, and ZIP code
GREENWICH, CT 06830

A Employer identification number
06-6411358

B Telephone number (see instructions)
() -

C If exemption application is pending, check here

D 1 Foreign organizations check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

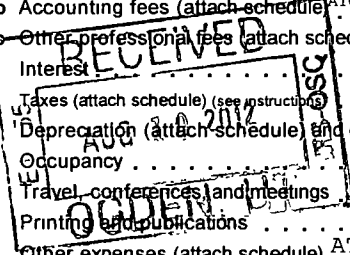
H Check type of organization
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,611,543.

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	219,541.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26.	26.		ATCH 1
	4 Dividends and interest from securities	21,619.	21,619.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,001.			
	b Gross sales price for all assets on line 6a	201,423.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	230,185.	21,645.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	3,200.	1,600.		1,600.
	c Other professional fees (attach schedule) *	300.	300.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18.	18.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	50,134.	1,463.		48,671.
	24 Total operating and administrative expenses. Add lines 13 through 23	53,652.	3,381.		50,271.
	25 Contributions, gifts, grants paid	180,332.			180,332.
26 Total expenses and disbursements Add lines 24 and 25	233,984.	3,381.	0	230,603.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-3,799.				
b Net investment income (if negative, enter -0-)		18,264.			
c Adjusted net income (if negative, enter -0-)					

SCANNED AUG 15 2012



27

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	1,523,626.	632,551.	632,551.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 7	1,832.	1,655.	1,655.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) ATCH 8	97,665.	977,337.	977,337.	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,623,123.	1,611,543.	1,611,543.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,623,123.	1,611,543.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	1,623,123.	1,611,543.			
31	Total liabilities and net assets/fund balances (see instructions)	1,623,123.	1,611,543.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,623,123.
2	Enter amount from Part I, line 27a	2	-3,799.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 9	3	-7,781.
4	Add lines 1, 2, and 3	4	1,611,543.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,611,543.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-11,001.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	230,116.	1,611,274.	0.142816
2009	281,744.	1,655,585.	0.170178
2008	195,150.	1,725,785.	0.113079
2007	236,581.	1,661,339.	0.142404
2006	245,814.	1,538,685.	0.159756

2	Total of line 1, column (d)	2	0.728233
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.145647
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,593,074.
5	Multiply line 4 by line 3	5	232,026.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	183.
7	Add lines 5 and 6	7	232,209.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	230,603.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6 a	
b	Exempt foreign organizations - tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b		
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address HTTP://GARRETTSMITHFDN.ORG
14 The books are in care of CAMELOT CAPITAL Telephone no 203-863-7450
Located at 3 PICKWICK PLAZA GREENWICH, CT ZIP + 4 06830
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5 b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6 b** X

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE ----- -----	
2 ----- -----	
All other program-related investments See instructions 3 NONE ----- -----	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,744.
b	Average of monthly cash balances	1b	1,078,089.
c	Fair market value of all other assets (see instructions)	1c	537,501.
d	Total (add lines 1a, b, and c)	1d	1,617,334.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,617,334.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,260.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,593,074.
6	Minimum investment return. Enter 5% of line 5	6	79,654.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	79,654.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,654.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	79,654.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,654.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	230,603.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	230,603.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	230,603.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				79,654.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006	169,912.			
b From 2007	156,702.			
c From 2008	109,519.			
d From 2009	198,965.			
e From 2010	149,552.			
f Total of lines 3a through e	784,650.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 230,603.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				79,654.
e Remaining amount distributed out of corpus	150,949.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	935,599.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	169,912.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	765,687.			
10 Analysis of line 9				
a Excess from 2007	156,702.			
b Excess from 2008	109,519.			
c Excess from 2009	198,965.			
d Excess from 2010	149,552.			
e Excess from 2011	150,949.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

SCOTT AND HEIDI SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATTACHMENT 11</p>				
Total				▶ 3a 180,332.
b Approved for future payment				
Total				▶ 3b

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization
GARRETT B. SMITH FOUNDATION

Employer identification number
06-6411358

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GARRETT B. SMITH FOUNDATION

Employer identification number
06-6411358

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SEE SCHEDULE # 1 ----- ----- -----	\$ 145,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization **GARRETT B. SMITH FOUNDATION**

Employer identification number
06-6411358

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization GARRETT B. SMITH FOUNDATION

Employer identification number

06-6411358

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,407.	
99,598.		6442 SHS JPM TR HIGHBRIDGE STATISTICAL PROPERTY TYPE: SECURITIES 104,992.				P	VAR	06/02/2011
							-5,394.	
22,367.		JP MORGAN ACC.# A 42482-00-9 PROPERTY TYPE: SECURITIES 24,186.				P	01/01/2011	12/31/2011
							-1,819.	
75,625.		JP MORGAN ACC.# A 42482-00-5 PROPERTY TYPE: SECURITIES 80,859.				P	01/01/2011	12/31/2011
							-5,234.	
1,100.		14 SHS EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES 1,074.				P	VAR	12/31/2011
							26.	
1,326.		9 SHS INTERNATIONAL BUSINESS MACHINES PROPERTY TYPE: SECURITIES 1,313.				P	VAR	12/31/2011
							13.	
TOTAL GAIN (LOSS)							<u>-11,001.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN	26.	26.
TOTAL	<u>26.</u>	<u>26.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
JP MORGAN THINK EQUITY LLC	21,617. 2.	21,617. 2.
TOTAL	<u>21,619.</u>	<u>21,619.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING AND TAX RETURN PREPARATION	3,200.	1,600.		1,600.
TOTALS	<u>3,200.</u>	<u>1,600.</u>		<u>1,600.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CONSULTING	300.	300.
TOTALS	<u>300.</u>	<u>300.</u>

FORM 990PE, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	18.	18.
TOTALS	<u>18.</u>	<u>18.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
GOLF OUTING - DIRECT COSTS	47,084.		47,084.
PAYPAL PROCESSING FEE	163.		163.
DONOR PERFECT DATABASE	1,216.		1,216.
GBS WEBSITE	208.		208.
INVESTMENT ADVISORY FEES	1,463.	1,463.	
TOTALS	<u>50,134.</u>	<u>1,463.</u>	<u>48,671.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
7 SHS EXXON	511.		
9 SHS IBM	1,321.	1,655.	1,655.
TOTALS	<u>1,832.</u>	<u>1,655.</u>	<u>1,655.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
6442 SHS HIGHBRIDGE JPM ACC. # Q 81389001 JPM ACC. # A 42482009 28,	97,665.	455,462. 241,687. 280,188.	455,462. 241,687. 280,188.
TOTALS	<u>97,665.</u>	<u>977,337.</u>	<u>977,337.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
TOTAL UNREALIZED GAIN / LOSS	-7,926.
NON-TAXABLE DIVIDENDS	131.
PRIOR PERIOD ADJUSTMENT	14.
TOTAL	<u>-7,781.</u>

GARRETT B. SMITH FOUNDATION

06-6411358

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>			
SCOTT SMITH 3 PICKWICK PLAZA GREENWICH, CT 06830	PRES/DIRECTOR 5.00	0	0	0
HEIDI SMITH 3 PICKWICK PLAZA GREENWICH, CT 06830	SECY/TRESURER 5.00	0	0	0
	GRAND TOTALS			

FORM 990DF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YALE NEW HAVEN CHILDREN'S HOSPITAL 1 PARK STREET NEW HAVEN, CT 06516	NONE PUBLIC CHARITY	CHARITABLE	80,332
DANA FARBER CANCER INSTITUTE 44 BINNEY STREET BOSTON, MA 02115	NONE PUBLIC CHARITY	CHARITABLE	50,000
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE PUBLIC CHARITY	CHARITABLE	50,000
TOTAL CONTRIBUTIONS PAID			<u>180,332</u>

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

GARRETT B. SMITH FOUNDATION

Employer identification number

06-6411358

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-7,053.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-7,053.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-5,355.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	1,407.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-3,948.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-7,053.
14	Net long-term gain or (loss):			
a	Total for year	14a		-3,948.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14	15		-11,001.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.
Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36).	34		

**Annual Statement
 01/01/2011 to 12/31/2011**

Constituent Name	Date	Gift Type	Amount	Receipt Number
Blattman, Eric (99) 9 Hilltop Road Norwalk, CT 06854	2/11/2011	Cash	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
Denning, Steve (11) 3 Pickwick Plaza, Greenwich, CT 06830	1/11/2011	Check	<u>\$11,000.00</u>	
Sub Total			\$11,000.00	
<u>Fazio, Michael (197)</u> 52 Round Hill Road Greenwich, CT 06831	1/5/2011	Check	<u>\$6,000.00</u>	
Sub Total			\$6,000.00	
<u>Fox, George (214)</u> 28 Edgewood Ave. Greenwich, CT 06830	3/15/2011	Check	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
<u>Fox, Steven (13)</u> 8 Lewis Street Greenwich, CT 06830	3/28/2011	Check	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
Goldman Sachs Gives (993) PO Box 15203 Albany, NY 12212	5/24/2011	Check	<u>\$10,000.00</u>	
Sub Total			\$10,000.00	
Jeffery, Kim (302) 514 North Street Greenwich, CT 06830	4/1/2011	Check	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
<u>Karmanos, Peter (320)</u> One Campus Martius Detroit, MI 48226	12/20/2011	Check	<u>\$11,000.00</u>	
Sub Total			\$11,000.00	
<u>Malkin, Peter (381)</u> 40 West Elm Street Greenwich, CT 06830	1/18/2011	Check	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
S Squared Technology (943) 515 Madison Ave New York, NY 10022	2/16/2011	Check	<u>\$5,500.00</u>	
Sub Total			\$5,500.00	
<u>Smith, Scott & Heidi (574)</u>				

15 Field Point Circle Greenwich, CT 06830	12/20/2011	Check	<u>\$11,500.00</u>
		Sub Total	\$11,500.00
Tavss, John (598) One Battery Park Plaza New York, NY 10004	2/16/2011	Check	<u>\$5,500.00</u>
		Sub Total	\$5,500.00
<u>The Wright Foundation (987)</u> 4 Greenwich Office Park Greenwich, CT 06830	6/17/2011	Check	<u>\$35,900.00</u>
		Sub Total	\$35,900.00
<u>Troy, Mike & Alison (869)</u> 56 Calhoun Drive Greenwich, CT 06830	12/16/2011	Check	<u>\$5,500.00</u>
	4/12/2011	Check	<u>\$5,500.00</u>
		Sub Total	\$11,000.00
<u>Young, Jeff (659)</u> One North Lexington Avenue White Plains, NY 10601	5/6/2011	Check	<u>\$5,500.00</u>
		Sub Total	\$5,500.00
<u>Zimmel, Joseph (663)</u> 159 Parsonage Road Greenwich, CT 06830	5/4/2011	Check	<u>\$5,000.00</u>
		Sub Total	\$5,000.00
		Grand Total	\$145,400.00

Garrett B. Smith Foundation, E99543 | © 2012 SofterWare, Inc. Version 2012 003
 DonorPerfect | SofterWare Inc | Report a Defect | Suggestions | Contact DP Sales | Follow Us On Twitter | Contact Support |
 Facebook

Form 872-B (Rev. Dec. 2004)	Department of the Treasury - Internal Revenue Service	In reply refer to:
	Consent to Extend the Time to Assess Miscellaneous Excise Taxes	Taxpayer Identification Number 06-641358

The Garret B. Smith Foundation, taxpayer(s)
 (Name(s))
 of 3 Pickwick Plaza Greenwich, CT 06831 and the
 (Number, Street, City or Town, State, ZIP Code)

Commissioner of Internal Revenue consent and agree to the following:

- (1) The amount of liability for Excise tax, imposed on the taxpayer(s) by
 (Kind)
 section 4940-4945 of the IRC due for the period 12/31/09, 12/31/10, 12/31/11, 12/31/12
 (Internal Revenue Code, Revenue Act, etc.)
 and 12/31/13 may be assessed at any time on or before May 15, 2018
 (Expiration date)
- (2) The collection provisions and limitations now in effect will also apply to any tax assessed within the extended period.
- (3) The taxpayer(s) may file a claim for credit or refund and the Service may credit or refund the tax within 6 months after this agreement ends.

Your Rights as a Taxpayer

You have the right to refuse to extend the period of limitations or limit this extension to a mutually agreed-upon issue(s) or mutually agreed-upon period of time. Publication 1035, *Extending the Tax Assessment Period*, provides a more detailed explanation of your rights and the consequences of the choices you may make. If you have not already received a Publication 1035, the publication can be obtained, free of charge, from the IRS official who requested that you sign this consent or from the IRS' web site at www.irs.gov or by calling toll free at 1-800-829-3676. Signing this consent will not deprive you of any appeal rights to which you would otherwise be entitled.

X YOUR SIGNATURE HERE → Hedi B. Smith 1/23/09
 (Date signed)
 I am aware that I have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B).

TAXPAYER'S REPRESENTATIVE

SIGN HERE → _____
 I am aware that I have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B). (Date signed)
 In addition, the taxpayer(s) has been made aware of these rights.

CORPORATE NAME → The Garret B. Smith Foundation

X CORPORATE OFFICER(S) SIGN HERE → Hedi B. Smith TREASURER/TRUSTEE 1/23/09
 (Title) (Date signed)
 → [Signature] TRUSTEE 1/23/09
 (Title) (Date signed)

I (we) am aware that I (we) have the right to refuse to sign this consent or to limit the extension to mutually agreed-upon issues and/or period of time as set forth in I.R.C. § 6501(c)(4)(B).

INTERNAL REVENUE SERVICE SIGNATURE AND TITLE

 (Division Executive Name - see instructions) (Division Executive Title - see instructions)

BY _____
 (Authorized Official Signature and Title - see instructions) (Date signed)

FEDERAL FOOTNOTES

THE GARRETT B. SMITH FOUNDATION HAS NOTIFIED THE INTERNAL REVENUE SERVICE OF ITS INTENT TO TERMINATE ITS PRIVATE FOUNDATION STATUS UNDER SECTION 507(B)(1)(B) OF THE INTERNAL REVENUE CODE, BEGINNING JANUARY 1, 2009 AND HAS CONSENTED TO EXTEND THE TIME FOR ASSESSMENT OF TAX DEFICIENCIES UNDER SECTION 4940 OF THE CODE (SEE FORM 872 ATTACHED). DURING THE 60 MONTH TERMINATION PERIOD ENDING DECEMBER 31, 2013 THE FOUNDATION IS REQUIRED TO FILE FORM 990-PF BUT WILL BE TREATED AS A PUBLIC CHARITY DESCRIBED IN SECTIONS 509(A)(1) AND 170(B)(1)(A) OF THE CODE.



THE CARRETT B SMITH FOUNDATION ACCT. Q81389001
For the Period 12/1/11 to 12/31/11

US Fixed Income			
JPM STR INC OPP FD 4812A4-35-1	11 33	22,359 03	253,327 79
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10 95	18,334 60	200,763 82
Total US Fixed Income			\$454,091.61
Plus Accrued Interest			\$ 1,370
Total:			\$455,462

J.P. Morgan



THE GARRETT B SMITH FND- O AP FDG ACCT. A42482009
For the Period 12/1/11 to 12/31/11

Equity Detail

	Price	Quantity	Value
US Large Cap Equity			
ABBOTT LABORATORIES 002824-10-0 ABT	56.23	225,000	12,651.75
ANALOG DEVICES INC 032654-10-5 ADI	35.78	264,000	9,445.92
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	54.01	227,000	12,260.27

J.P. Morgan



THE CARRETT B SMITH FND- OAP FDC ACCT. A42482009
For the Period 12/1/11 to 12/31/11



00640731190010044007

	Price	Quantity	Value
US Large Cap Equity			
CHEVRON CORP 166764-10-0 CVX	106.40	122,000	12,980.80
COLGATE PALMOLIVE CO 194162-10-3 CL	92.39	135,000	12,472.65
CONOCOPHILLIPS 20825C-10-4 COP	72.87	164,000	11,950.68
GENERAL MILLS INC 370334-10-4 GIS	40.41	297,000	12,001.77
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	54.35	217,000	11,793.95
ILLINOIS TOOL WORKS INC 452308-10-9 ITW	46.71	209,000	9,762.39
INTEL CORP 458140-10-0 INTC	24.25	575,000	13,943.75
JOHNSON & JOHNSON 478160-10-4 JUNJ	65.58	190,000	12,460.20
KELLOGG CO 487836-10-8 K	50.57	212,000	10,720.84
LOCKHEED MARTIN CORP 539830-10-9 LMT	80.90	155,000	12,539.50
MC DONALDS CORP 580135-10-1 MCD	100.33	148,000	14,848.84
MICROCHIP TECHNOLOGY INC 595017-10-4 MCHP	36.63	334,000	12,234.42
NEXTERA ENERGY INC 65339F-10-1 NEE	60.88	207,000	12,602.16



THE GARRETT B SMITH FND- 0 AP FDC ACCT. A42482009
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value
US Large Cap Equity			
PEOPLE'S UNITED FINANCIAL INC 712704-10-5 PBCT	12.85	865,000	11,115.25
PEPSICO INC 713448-10-8 PEP	66.35	177,000	11,743.95
PROCTER & GAMBLE CO 742718-10-9 PG	66.71	183,000	12,207.93
RAYTHEON CO 755111-50-7 RTN	48.38	247,000	11,949.86
Total US Large Cap Equity			\$241,686.88



THE CARRETT B SMITH FND- TAP DYS ACCT. A42484005
For the Period 12/1/11 to 12/31/11



00640731190010044014

Equity Detail

	Price	Quantity	Value
US Large Cap Equity			
SIT MUT FDS INC DIVIDEND GRWTH 82980D-70-7 SDVG X	13 19	987,505	13,025.19
Asia ex-Japan Equity			
MATTHEWS ASIA DIVIDEND INSTITUTIONAL 577130-75-0 MIPI X	12 48	485 540	6,059 54

J.P.Morgan



THE GARRETT B SMITH FND- TAP DYS ACCT. A42484005
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Estimated Value
Hedge Funds			
EATON VANCE MUT FDS TR	9.82	2,248.955	22,084.74
GLOBAL MACRO - I 277923-72-8 EIGM X			
GATEWAY FUND - Y 367829-88-4 GTEY X	26.99	1,124.390	29,672.65
Total Hedge Funds			\$51,757.39



THE GARRETT B SMITH FND- TAP DYS ACCT. A42484005
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value
US Fixed Income			
COHEN & STEERS PREFERRED SECURITIES AND INCOME FUND INC 19248X-30-7	11.70	1,211.53	14,174.91
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	10.59	2,049.82	21,707.59
HARBOR CONVERTIBLE SEC FD-IS 411512-73-4	9.31	610.42	5,682.96
CALAMOS INV TR NEW CONV FD INST 128119-86-4	15.95	174.73	2,786.94
JPM STR INC OPP FD 4812A4-35-1	11.33	980.96	11,114.23
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11.03	2,406.81	26,547.14



THE CARRETT B SMITH FND- TAP DYS ACCT. A42484005
For the PerIOD 12/1/11 to 12/31/11



0064073880201453116
00640731190010044016

	Price	Quantity	Value
US Fixed Income			
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8.81	1,213.85	10,694.05
JPM HIGH YIELD FD - SEL 4812C0-80-3	7.62	1,049.30	7,995.70
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10.95	2,378.39	26,043.39
JPM TRI MLT SC INC - SEL 48121A-29-0	9.96	2,357.50	23,480.67
T. ROWE PRICE INSTL INCOME FDS FLTG RATE FD F 77958B-10-5	9.90	1,144.02	11,325.81
BLACKROCK HIGH YIELD BOND 091929-63-8	7.39	1,170.18	8,647.62
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	8.65	3,291.24	28,469.19
Total US Fixed Income			\$198,670.20

Foreign Exchange & Non-USD Fixed Income

PIMCO EMERGING LOCAL BOND FUND - P 72201M-39-6	10.05	885.69	8,901.15
---	-------	--------	----------

Plus Accrued Interest/Dividends

\$1,775

Total:

\$280,188

J.P. Morgan

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Enter filer's identifying number, see instructions	
	GARRETT B. SMITH FOUNDATION	<input checked="" type="checkbox"/>	Employer identification number (EIN) or 06-6411358
	Number, street, and room or suite no. If a P O box, see instructions	<input type="checkbox"/>	Social security number (SSN)
	C/O CAMELOT CAPITAL		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	GREENWICH, CT 06830		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CAMELOT CAPITAL

Telephone No ▶ 203 863-7450 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 20 11 or

▶ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)