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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

JOHN NIAMAS SCHOLARSHIP TRUST

Number and street (or P O box number if mail is not delivered to street address)

P O Box 1501, NJ2-130-03-31

Room/suite

City or town, state, and ZIP code

PENNINGTON NJ 08534-1501

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 474,263 J Accounting method Cash Accrual
 Other (specify) *(Part I, column (d) must be on cash basis)*A Employer identification number
06-6354878B Telephone number (see instructions)
609-274-6834C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	6,618	6,618		
	5 a Gross rents			0	
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	11,583			
	b Gross sales price for all assets on line 6a	67,229			
	7 Capital gain net income (from Part IV, line 2)		11,583		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
	b Less Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 Total. Add lines 1 through 11	18,201	18,201	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,628	1,451		2,177
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	143	82	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3	3	0	0
	24 Total operating and administrative expenses.	3,774	1,536	0	2,177
	Add lines 13 through 23				
	25 Contributions, gifts, grants, paid	25,000			25,000
	26 Total expenses and disbursements Add lines 24 and 25	28,774	1,536	0	27,177
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-10,573			
	b Net investment income (if negative, enter -0-)		16,665		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	230	359	359
	2	Savings and temporary cash investments	19,428	23,359	23,359
	3	Accounts receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0
	7	Other notes and loans receivable (attach schedule) ►	0	0	0
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use		0	0
	9	Prepaid expenses and deferred charges		0	0
	10	a Investments—U S and state government obligations (attach schedule)	1,694	392	434
		b Investments—corporate stock (attach schedule)	0	0	0
		c Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ►	0	0	0
		Less accumulated depreciation (attach schedule) ►	0	0	0
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	369,238	356,342	450,111
	14	Land, buildings, and equipment basis ►	0	0	0
		Less accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	390,590	380,452	474,263
Net Assets or Fund Balances	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
Net Assets or Fund Balances	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	390,590	380,452	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	390,590	380,452	
	31	Total liabilities and net assets/fund balances (see instructions)	390,590	380,452	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	390,590	
2	Enter amount from Part I, line 27a		2	-10,573	
3	Other increases not included in line 2 (itemize) ► See Attached Statement		3	667	
4	Add lines 1, 2, and 3		4	380,684	
5	Decreases not included in line 2 (itemize) ► CY LATE POSTING MUTUAL FUNDS		5	232	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	380,452	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	0
b 0	0	0	0	0
c 0	0	0	0	0
d 0	0	0	0	0
e 0	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	0
b 0	0	0	0	0
c 0	0	0	0	0
d 0	0	0	0	0
e 0	0	0	0	0
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	11,583
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	27,050	451,244	0 059945
2009	25,350	423,890	0 059803
2008			0 000000
2007			0 000000
2006			0 000000
2 Total of line 1, column (d)			2 0 119748
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 059874
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 477,435
5 Multiply line 4 by line 3			5 28,586
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 167
7 Add lines 5 and 6			7 28,753
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 27,177

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2011 estimated tax payments and 2010 overpayment credited to 2011

6a 61

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 61

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

8 0

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 272

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 0

11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 0 Refunded ► 11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No
1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file Form 1120-POL for this year?

2 X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

3 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

4a X

If "Yes," attach a detailed description of the activities

4b N/A

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

5 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

6 X

b If "Yes," has it filed a tax return on Form 990-T for this year?

7 X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

8b X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

9 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

10 X

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

*ME*b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

11 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► N/A

14 The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ► 609-274-6834
Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A 15

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 1b X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No

If "Yes," list the years ► 20_____ 20_____ 20_____ 20_____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) 2b N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ 20_____ 20_____ 20_____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

<input type="checkbox"/> Yes	<input type="checkbox"/> No
------------------------------	-----------------------------

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	----------------------------------------

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA P O BOX 1501 PENNINGTON NJ 08534-1501	CO-TRUSTEE 2 00	3,628	0	0
LAZARDOUS C VANDIS, DMD 40 CONANT DRIVE CONCORD NH 03301	CO-TRUSTEE 2 00	0	0	0
AGAMEMNON J POULIOS 9 WENDY ROAD WAPPINGERS FALLS NY 12	CO-TRUSTEE 2 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	466,034
b	Average of monthly cash balances	1b	18,672
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	484,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	484,706
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	7,271
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	477,435
6	Minimum investment return. Enter 5% of line 5	6	23,872

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	23,872
2a	Tax on investment income for 2011 from Part VI, line 5	2a	333
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	333
3	Distributable amount before adjustments Subtract line 2c from line 1	3	23,539
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,539
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	23,539

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	27,177
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	27,177
b	Cash distribution test (attach the required schedule)	5	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	27,177
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distrbutable amount for 2011 from Part XI, line 7				23,539
2 Undistributed income, if any, as of the end of 2011			12,678	
a Enter amount for 2010 only		0		
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 27,177			12,678	
a Applied to 2010, but not more than line 2a		0		
b Applied to undistrbutable income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				14,499
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below.	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				9,040
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9	0			
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	25,000
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a	0		0	0	
b	0		0	0	
c	0		0	0	
d	0		0	0	
e	0		0	0	
f	0		0	0	
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,618	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		18	11,583		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a	0		0	0	
b	0		0	0	
c	0		0	0	
d	0		0	0	
e	0		0	0	
12 Subtotal Add columns (b), (d), and (e)	0		18,201	0	
13 Total Add line 12, columns (b), (d), and (e)	13		18,201		

Part XVI.B. Relationship of Activities to the Accomplishment of Exempt Purposes

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount											
Long Term CG Distributions		4,568											
Short Term CG Distributions		0											
Index		Check "X" if Sale of Security		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a Business		Date Acquired	
1	X	AMERICAN FUNDAMENTAL		360802821		6/18/2010		4/13/2011		10		9	
2	X	AMERICAN FUNDAMENTAL		36203P666		1/7/2009		4/13/2011		8,681		5,650	
3	X	GNM P354857X 08%2024		2779056442		2/15/2011		2/15/2011		2		2	
4	X	EATON VANCE LARGE CAP		2779056442		6/18/2010		4/13/2011		2		2	
5	X	EATON VANCE LARGE CAP		2779056442		12/31/2009		4/13/2011		200		186	
6	X	GNM P354857X 08%2024		36203P666		3/15/2011		3/15/2011		2		2	
7	X	GNM P354857X 08%2024		36203P666		4/15/2011		4/15/2011		6		6	
8	X	GNM P354857X 08%2024		36203P666		5/16/2011		5/16/2011		2		2	
9	X	GNM P354857X 08%2024		36203P666		6/15/2011		6/15/2011		2		2	
10	X	GNM P354857X 08%2024		36203P666		7/15/2011		7/15/2011		2		2	
11	X	GNM P354857X 08%2024		36203P666		8/15/2011		8/15/2011		6		6	
12	X	GNM P354857X 08%2024		36203P666		9/15/2011		9/15/2011		2		2	
13	X	GNM P354857X 08%2024		36203P666		10/17/2011		10/17/2011		2		2	
14	X	GNM P354857X 08%2024		36203P666		11/15/2011		11/15/2011		2		2	
15	X	GNM P354857X 08%2024		36203P666		12/15/2011		12/15/2011		2		2	
16	X	GNM P354857X 08%2024		36203P666		1/17/2012		1/17/2012		2		2	
17	X	GNM P186586C 09%2016		362169F33		2/22/2011		2/22/2011		16		16	
18	X	GNM P186586C 09%2016		362169F33		9/27/1997		9/27/1997		16		82	
19	X	GNM P146444C 08%2022		362223QP50		2/22/2011		2/22/2011		1,162		1,161	
20	X	GNM P146444C 08%2022		362223QP50		9/24/1997		9/24/1997		1,162		1,160	
21	X	ISHARE BARCLYS 20+ YR		464287432		1/7/2009		4/13/2011		20,276		24,909	
22	X	T ROWE PRICE BLUE CHIP		77954Q106		12/15/2009		4/13/2011		39		32	
23	X	T ROWE PRICE BLUE CHIP		77954Q106		12/31/2009		4/13/2011		39		33	
24	X	T ROWE PRICE BLUE CHIP		77954Q106		1/7/2009		4/13/2011		9,920		5,829	
25	X	T ROWE PRICE BLUE CHIP		77954Q106		6/18/2010		4/13/2011		3		2	
26	X	EATON VANCE LARGE CAP		2779056442		3/10/2010		4/13/2011		181		172	
27	X	EATON VANCE LARGE CAP		2779056442		6/10/2010		4/13/2011		236		203	
28	X	EATON VANCE LARGE CAP		2779056442		1/7/2009		4/13/2011		15		12	
29	X	EATON VANCE LARGE CAP		2779056442		1/7/2009		4/13/2011		19,363		14,792	
30	X	AMERICAN FUNDAMENTAL		360802821		8/17/2009		4/13/2011		346		264	
31	X	AMERICAN FUNDAMENTAL		360802821		12/16/2009		4/13/2011		308		266	
32	X	AMERICAN FUNDAMENTAL		360802821		3/8/2010		4/13/2011		346		274	
33	X	AMERICAN FUNDAMENTAL		360802821		6/10/2010		4/13/2011		346		274	
Totals						Gross Sales		67,229		Cost, Other Basis and Expenses		55,646	
Securities						0		0		Net Gain or Loss		11,583	
Other sales												0	

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	61			
3	FOREIGN TAX WITHHELD	82	82		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES				0
2	STATE AG FEES				
3	INVESTMENT FEES	3	3		
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES				
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1 COST BASIS ADJUSTMENT	1	287
2 PY LATE POSTING MUTUAL FUNDS	2	359
3 FEDERAL EXCISE TAX REFUND	3	21
4 Total	4	667

Line 5 - Decreases not included in Part III, Line 2

1 CY LATE POSTING MUTUAL FUNDS	1	232
2 Total	2	232

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

3628

Part	0		Explanation
	Benefits	Expense Account	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments	12/31/2011	6 61
7 Total		7 61

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	12,678
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	12,678

JOHN NIAMAS SCHOLARSHIP TRUST

06-6354878 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

EURO BANK SCHOLARSHIP GRANT

Street

City LIVADION	State	Zip Code	Foreign Country Greece
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Relationship NONE	Foundation Status 501 (c)(3)		
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Purpose of grant/contribution GENERAL OPERATING	Amount 25,000
----------------------------------------------------	------------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
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Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

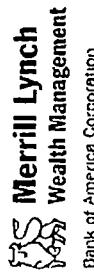
Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
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Bank of America Corporation

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
SUCCESSOR CO-TRUSTEE OF THE
JOHN NIAMAS SCHOLARSHIP TRUST
TUA 7-24-1990, A J POULIOS &
L VANDIS MD, COTRUSTEES

■ TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Merrill Lynch Personal AdvisorSM Program

Net Portfolio Value: **\$474,265.26**
Your Financial Advisor:
MARTIN J JOYCE III
350 FORE STREET
PORTLAND ME 04104
martin_joyce@ml.com
1-800-288-5817

December 01, 2011- December 30, 2011					
	December 30	November 30	CASH FLOW	This Statement	Year to Date
ASSETS			Opening Cash/Money Accounts	\$18,063.59	
Cash/Money Accounts	23,717.98	18,063.59			
Fixed Income	434.00	435.22	CREDITS		
Equities			Funds Received		
Mutual Funds	450,110.87	455,816.09	Electronic Transfers		
Options			Other Credits		
Other			Subtotal	1.95	67.35
Subtotal (Long Portfolio)	474,262.85	474,314.90	DEBITS		
Estimated Accrued Interest	2.41	2.41	Electronic Transfers		
TOTAL ASSETS	\$474,265.26	\$474,317.31	Other Debits		
			ML Trust Fees		
LIABILITIES			Non ML Trust Fees		
Debit Balance			Bill Payment		
Short Market Value			Subtotal	(\$293.62)	(\$28,688.90)
NET PORTFOLIO VALUE	\$474,265.26	\$474,317.31	Net Cash Flow	(\$291.67)	(\$28,621.55)
			Dividends/Interest Income	5,946.06	11,225.85
			Security Purchases/Debits		
			Security Sales/Credits		
			Closing Cash/Money Accounts	\$23,717.98	(\$28,688.90)
			Securities You Transferred In/Out		
					(18.62)

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPFS) and other subsidiaries of Bank of America Corporation. MLPFS is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products + Are Not FDIC Insured Are Not Bank Guaranteed May Lose Value

JOHN NIAMAS SCHOLARSHIP TRUST

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Estimated Annual Yield%
CASH		0.82	0.82		.82		
BIF MONEY FUND		4,882.00	4,882.00	1 0000	4,882.00		01
TOTAL			4,882.82		4,882.82		01

GOVERNMENT AND AGENCY SECURITIES ¹		Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Estimated Current Income Yield%
GNM P354857X	08%2024	09/24/97	40,000	391.81	118,1277	434.00	42.19	2.41	30 6.77
AMORTIZED FACTOR 0.009184970		AMORTIZED VALUE 367							
MOODY'S *++ S&P: ++*		CUSIP: 36203PE66							
TOTAL			40,000	391.81	434.00		42.19	2.41	30 6.91

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income (\$)	Estimated Annual Current Income Yield%
AMERICAN FUNDAMENTAL INVESTORS FUND CL F2		1,841	46,459.34	35 3900	65,152.99	18,693.65	46,338	18,814	1,051	1.61
SYMBOL: FINFX		Initial Purchase: 01/07/09								
Equity 100%		0400 Fractional Share								
EATON VANCE LARGE CAP VALUE FUND CL I		2,613	37,241.96	17 1700	44,865.21	7,623.25	37,192	7,672	831	1.85
SYMBOL: EILVX		Initial Purchase 01/07/09								
Equity 100%		1700 Fractional Share								
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND		592	49,929.28	84,5000	50,024.00	94.72	49,929	94	405	.80

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JOHN NIAMAS SCHOLARSHIP TRUST

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL
INVESTMENTS**

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income Return	Current Income Yield%
<i>Initial Purchase: 01/07/09</i>									
Fixed Income 100%									
ISHARES BARCLAYS 10-20 YEAR	641	75,125.20	132,9300	85,208.13	10,082.93	75,125	10,082	2,371	2.78
SYMBOL: TLH Initial Purchase: 01/07/09									
Fixed Income 100%									
ISHARES BARCLAYS 3-7 YEA TRSY BD FD	350	39,998.00	122,0400	42,714.00	2,716.00	39,998	2,716	716	1.67
SYMBOL: IEI Initial Purchase: 04/13/11									
Fixed Income 100%									
ROYCE PREMIER FD INV CLASS	2,871	34,997.48	18,5200	53,170.92	18,173.44	34,997	18,173	153	28
SYMBOL: RYPRX Initial Purchase: 01/07/09									
Equity 100%									
2060 Fractional Share	-	3,53	18,5200	3,82	29	-	-	1	28
T ROWE PRICE BLUE CHIP GROWTH FUND	1,972	46,164.51	38,6500	76,217.80	30,053.29	46,164	30,053	39	05
SYMBOL: TRBCX Initial Purchase 01/07/09									
Equity 100%									
.5940 Fractional Share	-	19.48	38,6500	-	22.96	348	-	1	.05
THORNBURG INTERNATIONAL VALUE FUND CL I	1,315	26,031.48	24,5800	32,322.70	6,291.22	25,984	6,338	505	1.56
SYMBOL: TGVIX Initial Purchase 01/07/09									
+									

JOHN NIAMAS SCHOLARSHIP TRUST

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS,UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Annual Yield%
Equity 100%									
.4360 Fractional Share	10.71	24,580.00		10.72		0.1		1	1.56
Subtotal (Fixed Income)				177,946.13					
Subtotal (Equities)				271,771.46					
TOTAL		355,984.68		449,717.59		93,732.91	93.942	6,076	1.35

TOTAL PRINCIPAL INVESTMENTS	361,259.31	455,034.41	93,775.10	6,106	1.34
Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.					
Cumulative Investment Return: Estimated Market Value minus Total Client Investment					
Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.					
Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions					

Notes

¹Some agency securities are not backed by the full faith and credit of the United States Government. For Credit Ratings, S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Market Value	Estimated Annual Income	Estimated Annual Yield%
CASH	358.16	358.16		358.16		

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JOHN NIAMAS SCHOLARSHIP TRUST

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME
INVESTMENTS**

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS(continued)		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Annual Income	Estimated Annual Yield%
Description	BIF MONEY FUND	18,477.00	18,477.00	1.0000	18,477.00	2	01
TOTAL		18,835.16			18,835.16	2	01

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return(\$)	Estimated Annual Current Income Yield%
Description	THORNBURG INTERNATIONAL VALUE FUND CL / SYMBOL: TGVIX	16	357.38	24,5800	393.28	35.90	N/A	393	7 156
	Initial Purchase:REINV								
	Equity 100%								
Subtotal (Equities)					393.28				
TOTAL		357.38			393.28	35.90		393	7 178
TOTAL INCOME INVESTMENTS		19,192.54			19,228.44	35.90		8	.05

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment. Does not apply to income investments 'denoted by 'N/A'

Cumulative Investment Return: Estimated Market Value minus Total Client Investment

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

JOHN NIAMAS SCHOLARSHIP TRUST

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME
INVESTMENTS

December 01, 2011- December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	380,451.85	474,262.85	93,811.00	2 41	6,115	1.29

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS	Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	12/15	Interest Credit		GNM P354857X 08%2024 INTEREST CREDIT PAY DATE 12/15/2011 CUSIP NUM: 36203P66	2.46		
	12/07	Dividend		ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND DIVIDEND HOLDING 592.0000 PAY DATE 12/07/2011 ISHARES BARCLAYS 10-20 YEAR DIVIDEND HOLDING 641.0000 PAY DATE 12/07/2011 ISHARES BARCLAYS 3-7 YEA TRSY BD FD DIVIDEND HOLDING 350.0000 PAY DATE 12/07/2011 ROYCE PREMIER FD INV CLASS	2.46	26.54	46.59
	12/09	Dividend					

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