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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
HATFIELD FUND

A Employer identification number
06-6064456

Number and street (or P O box number if mail is not delivered to street address)
1735 POST ROAD NO UNIT 5

Room/suite

B Telephone number (see page 10 of the instructions)
(203) 256-5660

City or town, state, and ZIP code
FAIRFIELD, CT 06824

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 341,024

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	20	20		
	4 Dividends and interest from securities.	15,038	15,038		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-31,361			
	b Gross sales price for all assets on line 6a _____ 540,096				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-16,303	15,058		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,500	0		0
	c Other professional fees (attach schedule)	40	0		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	233	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	4,428	4,428		0
	24 Total operating and administrative expenses. Add lines 13 through 23	7,201	4,428		0
	25 Contributions, gifts, grants paid	32,125			32,125
	26 Total expenses and disbursements. Add lines 24 and 25	39,326	4,428		32,125
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-55,629			
	b Net investment income (if negative, enter -0-)		10,630		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	10,227	9,061	9,061
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,500	46,464	44,377
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	369,744	287,317	287,586
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	398,471	342,842	341,024	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	398,471	342,842	
	30	Total net assets or fund balances (see page 17 of the instructions)	398,471	342,842	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	398,471	342,842	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	398,471
2	Enter amount from Part I, line 27a	2	-55,629
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	342,842
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	342,842

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LPL FINANCIAL 61846763 SCHEDULE	P		
b	LPL FINANCIAL 61846763 SCHEDULE	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 355,719		370,729	-15,010
b 183,816		200,728	-16,912
c 561			561
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-15,010
b			-16,912
c			561
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-31,361
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	213
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	213
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	213
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	280	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	280
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	67
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 67	Refunded ☐	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  ROSS HATFIELD Telephone no  (203) 256-5660 Located at  1735 POST ROAD UNIT 5 FAIRFIELD CT ZIP +4  06824			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . ☒ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSS W HATFIELD	PRESIDENT	0	0	0
300 PILGRIM LANE STRATFORD,CT 06614	1 00			
GUY HATFIELD	VICE PRESIDENT	0	0	0
1735 POST ROAD FAIRFIELD,CT 06824	0 50			
ADELE BENHAM	VICE PRESIDENT	0	0	0
1735 POST ROAD FAIRFIELD,CT 06824	0 50			

	(b) Total		(d) Contributions to	
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(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Description of employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	342,393
b	Average of monthly cash balances.	1b	9,644
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	352,037
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	352,037
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	5,281
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	346,756
6	Minimum investment return. Enter 5% of line 5.	6	17,338

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	17,338
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	213
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	213
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	17,125
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	17,125
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	17,125

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	32,125
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	32,125
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				17,125
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				18,200
b From 2007.				25,009
c From 2008.				22,333
d From 2009.				6,985
e From 2010.				24,715
f Total of lines 3a through e.	97,242			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 32,125				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				17,125
e Remaining amount distributed out of corpus	15,000			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	112,242			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	18,200			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	94,042			
10 Analysis of line 9				
a Excess from 2007. . . .				25,009
b Excess from 2008. . . .				22,333
c Excess from 2009. . . .				6,985
d Excess from 2010. . . .				24,715
e Excess from 2011. . . .				15,000

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	32,125
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	20	
4	Dividends and interest from securities. . . .			14	15,038	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			14	561	-31,922
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		15,619	-31,922
13	Total. Add line 12, columns (b), (d), and (e).			13		-16,303

[illegible]

Part XVII

1

(a)

2.

1

4.

Additional Data

Software ID:
Software Version:
EIN: 06-6064456
Name: HATFIELD FUND

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JUDES CHILDRENS HOSPITAL 501 ST JUDE PLACE MEMPHIS,TN 38105	NONE	501(C)(3)	UNRESTRICTED GRANT	100
AMERICAN RED CROSS1 PLYMOUTH PLACE MILFORD,CT 06460	NONE	501(C)(3)	UNRESTRICTED GRANTUNRESTRICTED GRANT	200
LEWY BODY DEMENTIA ASSOC555 AUBURN ST MANCHESTER,NH 03103	NONE	501(C)(3)	UNRESTRICTED GRANT	100
MYSTIC SEAPORTP O BOX 6000 MYSTIC,CT 06355	NONE	501(C)(3)	UNRESTRICTED GRANT	1,000
BRIDGEPORT ROTARY1070 MAIN ST BRIDGEPORT,CT 06604	NONE	501(C)(3)	UNRESTRICTED GRANT	2,500
BUCKNELL UNIVERSITY701 MOORE AVE LEWISBERG,PA 17837	NONE	501(C)(3)	UNRESTRICTED GRANT	250
CHOATE SCHOOL333 CHRISTIAN ST WALLINGFORD,CT 06492	NONE	501(C)(3)	UNRESTRICTED GRANT	100
LORI CAPPS FUND1 BALA PLAZA BALA CYNWYD,PA 19004	NONE	501(C)(3)	UNRESTRICTED GRANT	100
CT YANKEE COUNCIL BOY SCOUTS P O BOX 32 MILFORD,CT 06460	NONE	501(C)(3)	UNRESTRICTED GRANT	1,000
DISCOVERY MUSEUM4450 PARK AVE BRIDGEPORT,CT 06605	NONE	501(C)(3)	UNRESTRICTED GRANT	3,200
HILDENEC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	100
HOUSATONIC RIVER CLEAN UPC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	250
AMERICAN CHAMBERC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	100
FAIRFIELD ROTARYPOST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	450
AMERICAN CHAMBER ORCHESTRA AMBUR RD WESTPORT,CT 06880	NONE	501(C)(3)	UNRESTRICTED GRANT	500
CT AUDOBON COASTAL CENTER1 MILFORD POINT RD MILFORD,CT 06460	NONE	501(C)(3)	UNRESTRICTED GRANT	1,000
JUVENILE DIABETES FDTN814 FARMINGTOM AVE CHATHAM,NJ 07928	NONE	501(C)(3)	UNRESTRICTED GRANT	100
GREATER BRIDGEPORT SYMPHONY 446 UNIVERSITY AVE BRIDGEPORT,CT 06604	NONE	501(C)(3)	UNRESTRICTED GRANT	1,000
CANCER CAREC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	100
KENNEDY CENTER2440 RESERVOIR AVE TRUMBULL,CT 06611	NONE	501(C)(3)	UNRESTRICTED GRANT	150
HEIFER INTERNATIONALC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	150
MUSCULAR DYSTROPHY ASSNC/O 1735 POST RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	100
NEAR & FAR ASSOCIATION277 GREENFIELD HILL RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	5,000
PYRAMID SHRINERSPO BOX 252 MILFORD,CT 06460	NONE	501(C)(3)	UNRESTRICTED GRANT	100
SHEPHARD OF YOUTH90 BROOKDALE RD FLORHAM PARK,NJ 07932	NONE	501(C)(3)	UNRESTRICTED GRANT	300
SPECIAL OLYMPICSP O BOX 2239 WATERBURY,CT 06722	NONE	501(C)(3)	UNRESTRICTED GRANT	100
THE MENDLESPOKE CHOIRCT PO BOX 150 FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	275
THE TAFT SCHOOLWOODBURY RD WATERTOWN,CT 06795	NONE	501(C)(3)	UNRESTRICTED GRANT	11,000
THOMAS MERTON HOUSE43 MADISON AVE BRIDGEPORT,CT 06605	NONE	501(C)(3)	UNRESTRICTED GRANT	2,300
UNQUOWA SCHOOL981 STRATFIELD RD FAIRFIELD,CT 06824	NONE	501(C)(3)	UNRESTRICTED GRANT	500
Total  3a				32,125

TY 2011 Accounting Fees Schedule

Name: HATFIELD FUND

EIN: 06-6064456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,500	0		0

**TY 2011 Investments Corporate
Stock Schedule****Name:** HATFIELD FUND**EIN:** 06-6064456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
185 HATFIELD AGENCY PFD	18,500	18,500
MAKO SYRGICAL	13,560	12,605
SEADRILL LIMITED	14,404	13,272

TY 2011 Investments - Other Schedule**Name:** HATFIELD FUND**EIN:** 06-6064456

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IVY FUNDS INC CL A	AT COST	0	0
FEDERATED EQUITY FUND	AT COST	0	0
IVY FD BD CL Y	AT COST	31,451	34,608
OPPENHEIMER ROCHESTER	AT COST	31,498	31,498
MARKET VECTORS ETF TR	AT COST	0	0
OPPENHEIMER GOLD & SPL	AT COST	0	0
PUTNAM INCOME FD	AT COST	40,350	39,769
JANUS INV FD PROTECTED GRTH	AT COST	50,000	49,713
LOOMIS SALES INVT GRD BOND FD	AT COST	61,796	59,976
OPPENHEIMER ROCHESTER NATIONAL	AT COST	72,222	72,022

TY 2011 Other Expenses Schedule

Name: HATFIELD FUND

EIN: 06-6064456

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,428	4,428		0

TY 2011 Other Professional Fees Schedule

Name: HATFIELD FUND

EIN: 06-6064456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE	40	0		0

TY 2011 Taxes Schedule

Name: HATFIELD FUND

EIN: 06-6064456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	233	0		0

Account Detail as of December 31, 2011

DIVIDEND AND INTEREST SUMMARY

Description	December 31, 2011	Year-to-Date
Insured Cash Account	\$0 12	\$2 39
Equities	304 00	604 00
Mutual Funds	1,480 36	14,434 49
TOTAL DIVIDENDS AND INTEREST	\$1,784.48	\$15,040.88

CAPITAL GAINS AND OTHER DISTRIBUTION SUMMARY

Description	December 31, 2011	Year-to-Date
Long Term Capital Gains	\$413 86	\$413 86
Short Term Capital Gains	146 82	146 82
TOTAL CAPITAL GAINS AND OTHER DISTRIBUTIONS	\$560.68	\$560.68

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
02/08/11	Sell	FEDERATED EQUITY FUNDS PRUDENT BEAR FUND CLASS A SHARES BEARX	09/29/09	-8,726 003	\$5 73	\$50,000 00	\$4 48	\$39,092 49	-\$10,907 51
07/07/11	Sell	IVY FD BD FD CL A IBOAX	06/30/10	-1,341 533	10 05	13,482 40	10 19	13,670 22	187 82
07/07/11	Sell		01/03/11	-8 674	10 04	87 43	10 19	88 39	0 96
07/07/11	Sell		01/28/11	-2 984	10 05	30 10	10 19	30 40	0 30
	Total			-1,353.191		13,599.93		13,789.01	189.08
10/17/11	Sell	IVY FD BD FD CL Y IBOYX	07/07/09	-3,906 25	9 12	35,625 01	10 24	40,000 00	4,374 99

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 12



Account Detail as of December 31, 2011

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
12/14/11	Sell	OPPENHEIMER GOLD & SPL MINERALS FD INC A SHS OPGSX	12/03/10	-501.974	55.47	27,844.52	36.76	18,452.56	-9,391.96
12/14/11	Sell		12/06/10	-266.383	56.31	15,000.00	36.76	9,792.23	-5,207.77
	Total			-768.357		42,844.52		28,244.79	-14,599.73
01/14/11	Sell	OPPENHEIMER ROCHESTER NATIONAL MUNI CL A ORNAX	01/15/09	-5,338.078	5.62	30,000.00	6.32	33,736.65	3,736.65
01/14/11	Sell		01/28/09	-12.339	5.48	67.62	6.32	77.98	10.36
01/14/11	Sell		02/25/09	-55.447	5.50	304.96	6.32	350.42	45.46
01/14/11	Sell		03/25/09	-47.089	5.28	248.63	6.32	297.60	48.97
01/14/11	Sell		04/22/09	-46.628	5.38	250.86	6.32	294.68	43.82
01/14/11	Sell		05/27/09	-40.806	6.20	253.00	6.32	257.89	4.89
01/14/11	Sell		06/24/09	-42.902	5.94	254.84	6.32	271.14	16.30
01/14/11	Sell		07/29/09	-43.682	5.88	256.85	6.32	276.07	19.22
01/14/11	Sell		08/25/09	-4.000	6.25	25,000.00	6.32	25,280.02	280.02
01/14/11	Sell		08/26/09	-41.402	6.25	258.76	6.32	261.66	2.90
01/14/11	Sell		09/23/09	-58.004	7.10	411.83	6.32	366.58	-45.25
01/14/11	Sell		10/28/09	-63.364	7.06	447.35	6.32	400.46	-46.89

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 13

Account Detail as of December 31, 2011

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/14/11	Sell	OPPENHEIMER ROCHESTER (continued)	11/25/09	-65 541	6 87	450 27	6 32	414 21	-36 06
01/14/11	Sell		12/31/09	-64.028	7 08	453 32	6 32	404 65	-48 67
	Total			-9,919.31		58,658 29		62,690.01	4,031.72
TOTAL YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS						\$200,727.75		\$183,816.30	-\$16,911.45

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
02/08/11	Sell	FEDERATED EQUITY FUNDS PRUDENT BEAR FUND CLASS A SHARES BEARX	08/11/10	-4,716 981	\$5.30	\$25,000.00	\$4 48	\$21,132 08	-\$3,867 92
04/25/11	Sell	FEDERATED FIXED INC SECS INC STRATEGIC INC FD CL A STIAX	02/08/11	-1,085 776	9 15	9,934 86	9 21	10,000 00	65 14
07/12/11	Sell		02/08/11	-649.351	9 15	5,941 57	9 24	6,000 00	58 43
09/22/11	Sell		02/08/11	-4,846 793	9 15	44,348 14	8 98	43,524 20	-823 94
09/22/11	Sell		02/23/11	-29 381	9.14	268.54	8 98	263 84	-4 70
09/22/11	Sell		03/22/11	-27.715	9 16	253 87	8 98	248 88	-4 99
09/22/11	Sell		04/20/11	-31 243	9 18	286 81	8 98	280 56	-6 25
09/22/11	Sell		05/20/11	-24 424	9 26	226.17	8 98	219 32	-6 85

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 14



Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

<i>Closing Date</i>	<i>Transaction Type</i>	<i>Description/Security ID</i>	<i>Date Acquired</i>	<i>Quantity</i>	<i>Acquisition Price</i>	<i>Cost Basis</i>	<i>Sale Price</i>	<i>Proceeds</i>	<i>Gain or Loss</i>
09/22/11	Sell	FEDERATED FIXED INC (continued)	06/21/11	-27.738	9 16	254 08	8 98	249 09	-4 99
09/22/11	Sell		07/20/11	-22 556	9 22	207 97	8.98	202 55	-5 42
09/22/11	Sell		08/22/11	-23.097	9 11	210 41	8 98	207 41	-3.00
09/22/11	Sell		09/20/11	-23.16	9 04	209 37	8.98	207 99	-1 38
	Total			-6,791.234		62,141.79		61,403.84	-737.95
07/07/11	Sell	IVY FD BD FD CL A IBOAX	07/28/10	-8 708	10 09	87 86	10.19	88.73	0 87
07/07/11	Sell		08/30/10	-10 609	10 21	108 32	10 19	108 10	-0 22
07/07/11	Sell		09/28/10	-8 864	10 27	91 03	10 19	90 32	-0 71
07/07/11	Sell		10/28/10	-9 294	10 27	95 45	10 19	94 70	-0 75
07/07/11	Sell		11/29/10	-10 277	10 22	105 03	10 19	104 72	-0 31
07/07/11	Sell		12/10/10	-24.829	10 03	249.03	10 19	253 01	3 98
07/07/11	Sell		02/28/11	-4.748	10 09	47 91	10 19	48 38	0 47
07/07/11	Sell		03/28/11	-4 089	10 09	41.26	10.19	41 67	0 41
07/07/11	Sell		04/28/11	-4.04	10 18	41.13	10 19	41 17	0 04
07/07/11	Sell		05/31/11	-4 803	10 25	49.23	10 19	48 95	-0 28

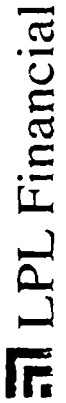
YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 15

Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
07/07/11	Sell	IVY FD BD FD CL A (continued)	06/28/11	-4 007	10 23	40 99	10 19	40 85	-0 14
	Total			-94 268		957 24		960 60	3 36
09/22/11	Sell	LOOMIS SAYLES FDS I BOND FD INSTL CL LS8DX	04/07/11	-5,449 591	14 68	80,000 00	14 06	76,621 24	-3,378 76
09/22/11	Sell		04/27/11	-22 743	14 88	338 42	14 06	319 76	-18 66
09/22/11	Sell		05/25/11	-24 199	14 88	360 08	14 06	340 24	-19 84
09/22/11	Sell		06/22/11	-23 024	14 73	339 14	14 06	323 72	-15 42
09/22/11	Sell		07/27/11	-23 296	14 95	348 28	14 06	327 54	-20 74
09/22/11	Sell		08/24/11	-25 334	14 44	365 83	14 06	356 20	-9 63
09/22/11	Sell		09/21/11	-23 34	14 29	333 53	14 06	328 17	-5 36
	Total			-5,591 527		82,085 28		78,616 87	-3,468 41
12/23/11	Sell	LOOMIS SAYLES FDS II INVT GRADE BOND FD CL Y LSIIIX	09/22/11	-1,166 149	12 31	14,355 31	12 09	14,098 74	-256 57
12/23/11	Sell		09/22/11	-25 609	12 31	309 61	12 09	309 61	—
12/23/11	Sell		09/22/11	-48 937	12 31	591 65	12 09	591 65	—
	Total			-1,240 695		15,256 57		15,000 00	-256 57
10/17/11	Sell	MARKET VECTORS ETF TR RARE EARTH STRATEGIC METALS ETF REMIX	12/30/10	-500	24 17	12,084 70	17 62	8,811 83	-3,272 87

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 16



Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
12/14/11	Sell	OPPENHEIMER GOLD & SPL MINERALS FD INC A SHS OPGSX	12/21/10	-71 619	48 48	3,472 07	36.76	2,632.72	-839 35
12/14/11	Sell		12/21/10	-15 833	48 48	767 58	36 76	582 02	-185 56
12/14/11	Sell		12/30/10	-0 347	49 67	17 10	36.76	12 76	-4 34
	Total			-87.799		4,256.75		3,227.50	-1,029.25
01/14/11	Sell	OPPENHEIMER ROCHESTER NATIONAL MUNI CL A ORNAX	01/27/10	-63 82	7 15	456 31	6 32	403 34	-52 97
01/14/11	Sell		02/24/10	-64.134	7 16	459 20	6 32	405.32	-53 88
01/14/11	Sell		03/24/10	-64.646	7 15	462 22	6 32	408 56	-53 66
01/14/11	Sell		04/28/10	-63 894	7 28	465 15	6 32	403 81	-61 34
01/14/11	Sell		05/26/10	-64 925	7 21	468 11	6.32	410 33	-57 78
01/14/11	Sell		06/23/10	-66 432	7 09	471 00	6 32	419 85	-51 15
01/14/11	Sell		07/28/10	-66 228	7 16	474 19	6 32	418 56	-55 63
01/14/11	Sell		08/25/10	-65 184	7 32	477 15	6.32	411 97	-65 18
01/14/11	Sell		09/22/10	-65 87	7 29	480 19	6.32	416 30	-63 89
01/14/11	Sell		10/27/10	-65 664	7 36	483 29	6 32	415 00	-68 29
01/14/11	Sell		11/24/10	-70 683	6 88	486 30	6 32	446 72	-39 58

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 17

Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/14/11	Sell	OPPENHEIMER ROCHESTER (continued)	12/31/10	-73 381	6.67	489.45	6.32	463.79	-25.66
	Total			-794.861		5,672.56		5,023.55	-649.01
07/14/11	Sell	OPPENHEIMER SENIOR FLOATING RATE FUND CL A OOSAX	01/14/11	-8,099 708	8.36	67,713.56	8.35	67,632.55	-81.01
07/14/11	Sell		01/25/11	-40,037	8.38	335.11	8.35	334.31	-0.80
07/14/11	Sell		02/01/11	-15 82	8.39	132.73	8.35	132.09	-0.64
07/14/11	Sell		03/01/11	-34 031	8.42	286.54	8.35	284.16	-2.38
07/14/11	Sell		04/01/11	-41 687	8.39	349.75	8.35	348.08	-1.67
07/14/11	Sell		05/02/11	-35 423	8.42	298.26	8.35	295.78	-2.48
07/14/11	Sell		06/01/11	-35 548	8.40	298.60	8.35	296.83	-1.77
07/14/11	Sell		07/01/11	-36 198	8.35	302.25	8.35	302.27	0.02
	Total			-8,338.452		69,716.80		69,626.07	-90.73
03/15/11	Sell	PUTNAM INCOME FD SBI CL A PINCX	08/11/10	-1,343 871	6.94	9,326.48	6.84	9,192.08	-134.40
03/15/11	Sell		08/11/10	-67 259	6.94	460.05	6.84	460.05	—
03/15/11	Sell		08/11/10	-50,858	6.94	347.87	6.84	347.87	—
04/07/11	Sell		08/11/10	-11,463 554	6.94	79,557.06	6.81	78,066.80	-1,490.26

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 18

Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

<i>Closing Date</i>	<i>Transaction Type</i>	<i>Description/Security ID</i>	<i>Date Acquired</i>	<i>Quantity</i>	<i>Acquisition Price</i>	<i>Cost Basis</i>	<i>Sale Price</i>	<i>Proceeds</i>	<i>Gain or Loss</i>
04/07/11	Sell	PUTNAM INCOME FD SBI (continued)	08/25/10	-78 898	6 94	547 55	6.81	537.29	-10 26
04/07/11	Sell		09/27/10	-80.138	6.87	550.55	6 81	545 74	-4 81
04/07/11	Sell		10/25/10	-80.581	6 87	553 59	6 81	548.75	-4 84
04/07/11	Sell		11/26/10	-73.46	6 78	498.06	6 81	500.26	2 20
04/07/11	Sell		12/27/10	-67 281	6 69	450.11	6 81	458.18	8 07
04/07/11	Sell		01/25/11	-66 824	6 77	452.40	6.81	455 07	2 67
04/07/11	Sell		02/25/11	-67 259	6 76	461 39	6 81	458 04	-3.35
04/07/11	Sell		03/25/11	-50 858	6 83	352 44	6 81	346.36	-6 08
Total				-13,490.841		93,557.55		91,916.49	-1,641.06
TOTAL YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS						\$370,729.24		\$355,718.83	-\$15,010.41

						<i>Cost Basis</i>	<i>Proceeds</i>	<i>Gain or Loss</i>
TOTAL YEAR-TO-DATE REALIZED GAIN/LOSS						\$571,456.99	\$539,535.13	-\$31,921.86