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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation <b>FRY W COTR UW - L P FRY MEM TR</b>		<b>A Employer identification number</b> <b>06-6033612</b>
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b> ( ) -
P O BOX 1802		
City or town, state, and ZIP code <b>PROVIDENCE, RI 02901-1802</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 5,004,449.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)					
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities	161,424.	161,424.			STMT 1
<b>5a</b> Gross rents					
<b>b</b> Net rental income or (loss)					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	63,949.				
<b>b</b> Gross sales price for all assets on line 6a	260,543.				
<b>7</b> Capital gain net income (from Part IV, line 2)		63,949.			
<b>8</b> Net short-term capital gain					
<b>9</b> Income modifications					
<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	-1,836.	-1,836.			STMT 2
<b>12</b> Total. Add lines 1 through 11	223,537.	223,537.			
<b>13</b> Compensation of officers, directors, trustees, etc.	91,618.	54,971.			36,647.
<b>14</b> Other employee salaries and wages					
<b>15</b> Pension plans, employee benefits					
<b>16a</b> Legal fees (attach schedule) STMT 3	4,500.	NONE	NONE	4,500.	
<b>b</b> Accounting fees (attach schedule)					
<b>c</b> Other professional fees (attach schedule)					
<b>17</b> Interest					
<b>18</b> Taxes (attach schedule) (see instructions) STMT 4	5,476.	3,058.			
<b>19</b> Depreciation (attach schedule) and depletion					
<b>20</b> Occupancy					
<b>21</b> Travel, conferences, and meetings					
<b>22</b> Printing and publications					
<b>23</b> Other expenses (attach schedule) STMT 5	836.				836.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	102,430.	58,029.	NONE	41,983.	
<b>25</b> Contributions, gifts, grants paid	195,000.				195,000.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	297,430.	58,029.	NONE	236,983.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	-73,893.				
<b>b</b> Net investment income (if negative, enter -0-)		165,508.			
<b>c</b> Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

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Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	NONE	NONE		
	2	Savings and temporary cash investments . . . . .	103,483.	200,415.	200,415.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶	NONE	* NONE NONE	NONE	
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations(attach schedule). . . . .	913,192.	716,599.	867,405.	
	b	Investments - corporate stock (attach schedule) . . . . .	3,857,222.	3,897,297.	3,936,629.	
	c	Investments - corporate bonds (attach schedule). . . . .	NONE	NONE	NONE	
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)	NONE	NONE		
	12	Investments - mortgage loans . . . . .	NONE	NONE		
	13	Investments - other (attach schedule) . . . . .	NONE	NONE	NONE	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )	NONE	NONE	NONE		
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	4,873,897.	4,814,311.	5,004,449.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	4,873,897.	4,814,311.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	NONE	NONE		
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,873,897.	4,814,311.		
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,873,897.	4,814,311.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,873,897.
2	Enter amount from Part I, line 27a . . . . .	2	-73,893.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6 . . . . .	3	14,649.
4	Add lines 1, 2, and 3 . . . . .	4	4,814,653.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7 . . . . .	5	342.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,814,311.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 200,000.		196,594.	3,406.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			3,406.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	63,949.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	225,621.	4,893,381.	0.04610738465
2009	232,703.	4,549,556.	0.05114850768
2008	284,630.	5,410,848.	0.05260358450
2007	325,883.	6,256,748.	0.05208504482
2006	301,718.	5,860,063.	0.05148715978
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.25343168143
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.05068633629
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 5,156,856.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 261,382.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,655.
<b>7</b> Add lines 5 and 6			<b>7</b> 263,037.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 236,983.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	3,310.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	3,310.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	3,310.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a	2,000.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	2,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	1,310.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>NA</b>				
14	The books are in care of <b>U.S. TRUST FIDUCIARY TAX SERVICES</b> Telephone no. <b>(888) 866-3275</b> Located at <b>P.O. BOX 1802, PROVIDENCE, RI</b> ZIP + 4 <b>02901-1802</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		91,618.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,037,654.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	197,733.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,235,387.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,235,387.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	78,531.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,156,856.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	257,843.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	257,843.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	3,310.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,310.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	254,533.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	254,533.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	254,533.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	236,983.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	236,983.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	236,983.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				254,533.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			NONE	
<b>b</b> Total for prior years 20 <u>09</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .	5,629.			
<b>b</b> From 2007 . . . . .	22,296.			
<b>c</b> From 2008 . . . . .	16,316.			
<b>d</b> From 2009 . . . . .	7,867.			
<b>e</b> From 2010 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	52,108.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>236,983.</u>				
<b>a</b> Applied to 2010, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2011 distributable amount . . . . .				236,983.
<b>e</b> Remaining amount distributed out of corpus . .	NONE			
<b>5</b> Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )	17,550.			17,550.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,558.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	NONE			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	34,558.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007 . . .	10,375.			
<b>b</b> Excess from 2008 . . .	16,316.			
<b>c</b> Excess from 2009 . . .	7,867.			
<b>d</b> Excess from 2010 . . .	NONE			
<b>e</b> Excess from 2011 . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<b>Recipient</b> <b>Name and address (home or business)</b>	<b>If recipient is an individual,  show any relationship to  any foundation manager  or substantial contributor</b>	<b>Foundation  status of  recipient</b>	<b>Purpose of grant or  contribution</b>	<b>Amount</b>
<b>a Paid during the year</b>  SEE STATEMENT 9				
<b>Total</b>			<b>3a</b>	195,000.
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	



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FRY W COTR UW - L P FRY MEM TR

06-6033612

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SMALL CAP CTF	1,422.	1,422.
INTERNATIONAL EQUITY CTF	17,965.	17,965.
COLUMBIA ACORN FUND CLASS Z SHARES	517.	517.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	2,905.	2,905.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	10,665.	10,665.
COLUMBIA LARGE CAP CORE FUND CLASS Z SHA	20,818.	20,818.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	2,743.	2,743.
MID CAP VALUE CTF	2,805.	2,805.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	5,081.	5,081.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	1,292.	1,292.
PIMCO TOTAL RETURN FUND INSTL	13,536.	13,536.
PIMCO COMMODITY REALRETURN STRATEGY FUND	41,224.	41,224.
US TREASURY BONDS 6.25% 8/15/23	12,500.	12,500.
UNITED STATES TREAS NT DTD 02/15/01 5.00	5,000.	5,000.
UNITED STATES TREAS NT DTD 02/17/04	4,000.	4,000.
UNITED STATES TREAS NTS DTD 05/15/04	9,500.	9,500.
UNITED STATES TREAS NTS 4.125%	9,281.	9,281.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	170.	170.
	-----	-----
TOTAL	161,424.	161,424.
	=====	=====

FRY W COTR UW - L P FRY MEM TR

06-6033612

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SMALL CAP CTF	-16.	-16.
INTERNATIONAL EQUITY CTF	-1,820.	-1,820.
	-----	-----
TOTALS	-1,836.	-1,836.
	=====	=====



FRY W COTR UW - L P FRY MEM TR

06-6033612

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES- CHARITABLE PURPOSE	4,500.			4,500.
TOTALS	4,500.	NONE	NONE	4,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,408.	2,408.
FEDERAL TAX PAYMENT - PRIOR YE	418.	
FEDERAL ESTIMATES - PRINCIPAL	2,000.	
FOREIGN TAXES ON QUALIFIED FOR	416.	416.
FOREIGN TAXES ON NONQUALIFIED	234.	234.
	-----	-----
TOTALS	5,476.	3,058.
	=====	=====

FRY W COTR UW - L P FRY MEM TR

06-6033612

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
----------------------	--	---------------------------------

OTHER ALLOCABLE EXPENSE-PRINCI	418.	418.
OTHER ALLOCABLE EXPENSE-INCOME	418.	418.

TOTALS	----- 836.	----- 836.
	=====	=====



FRY W COTR UW - L P FRY MEM TR

06-6033612

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

-----

-----

CTF ADJ  
YE INCOME ADJ

10,592.

4,057.

TOTAL

-----  
14,649.

=====

FRY W COTR UW - L P FRY MEM TR

06-6033612

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

-----

AMOUNT

-----

ADJ FOR CARRYING VALUE

342.

-----

TOTAL

342.

=====



FRY W COTR UW - L P FRY MEM TR

06-6033612

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

BANK OF AMERICA, N.A.

## ADDRESS:

777 MAIN STREET

HARTFORD, CT 06115

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 38,102.

## OFFICER NAME:

VIRGINIA FRY

## ADDRESS:

521 WARREN AVENUE

HAWTHORNE, NY 10532

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 26,758.

## OFFICER NAME:

WILLIAM PETERSON

## ADDRESS:

644 LAKE AVENUE

GREENWICH, CT 06830

## TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION ..... 26,758.

TOTAL COMPENSATION:

91,618.

=====



FRY W COTR UW - L P FRY MEM TR

06-6033612

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GSEE ATTACHED STATMENT

FOUNDATION STATUS OF RECIPIENT:

SEE ATTACHED STATMENT

AMOUNT OF GRANT PAID ..... 195,000.

TOTAL GRANTS PAID:

195,000.

=====

Posting Date	Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
5/4/2011	\$ (5,000.00)	ARTISTS COLLECTIVE, INC.	NONE	SUPPORT CAMP CULTURE	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	BANK ST COLL OF EDU/LIBERTY	NONE	SUMMER WILDERNESS ADVENTURE GROUP	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	CAMP AMERIKIDS	NONE	SUPPORT THE SUMMER CAMP PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	CAMP HAZEN YMCA	NONE	FINANCIAL ASSIST PROG F/SUMMER CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	CAMP VACAMAS ASSOCIATION INC	NONE	SUMMER CAMP FOR INNER-CITY YOUTH	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	CARDINAL SHEHAN CENTER	NONE	SUPPORT THE SUMMER DAY CAMP	PUBLIC CHARITY
5/4/2011	\$ (6,000.00)	CASITA MARIA INC	NONE	SMART KIDS SUMMER CAMP PROG	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	CTR FOR ALTERNATIVE SENTENCING	NONE	SUPPORT THE CHOICES LEADERSHIP CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	CHILD INC	NONE	SUMMER PROG F/MIDDLE SCHOOL STUDENTS	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	CHILDREN'S HOME OF CROMWELL CT	NONE	SUMMER CAMP FOR AT-RISK YOUTH	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	CITY SLICKERS INC	NONE	SUMMER CAMP PROG F/HTFD YOUTH	PUBLIC CHARITY
5/4/2011	\$ (8,000.00)	COLONY SOUTH BROOKLYN HOUSES INC	NONE	SUPPORT SUMMER DAY CAMP PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	CT INSTITUTE F/THE BLIND/OAK HIL	NONE	SUPPORT THE OAK HILL SUMMER CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	FAMILY CENTERS, INC	NONE	SUMMER ENRICHMENT PROG/GREENWICH	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	FAMILY SERVICE LEAGUE	NONE	FAMILY SERVICE LEAGUE CAMP PROG	PUBLIC CHARITY
5/4/2011	\$ (1,200.00)	FAMILY SERVICES OF WESTCHESTER	NONE	CAMPERSHIP FOR 1 CHILD @ CAMP VIVA	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	FRESH AIR FUND	NONE	FRESH AIR FUND SUMMER CAMPING PROG	PUBLIC CHARITY
5/4/2011	\$ (7,000.00)	FRIENDS OF GREEN CHIMNEYS	NONE	CAMP SCHOLARSHIP PROG F/HILLSIDE	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	GIRL SCOUT COUNCIL OF GRT NY	NONE	SUPPORT THE SUMMER CAMPERSHIPS	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	GIRLS QUEST	NONE	SUPP SUMMER EXPERIENTIAL EDUCATION	PUBLIC CHARITY
5/4/2011	\$ (6,000.00)	GLEN HIGHLAND FARM INC	NONE	SUPP CANINE ASSISTED LEARNING AT CAMP	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	GODDARD RIVERSIDE COMMUNITY CTR	NONE	SUPPORT THE SUMMER DAY CAMP	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	GRAND STREET SETTLEMENT	NONE	SUPPORT SUMMER DAY CAMP	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	GODDARD RIVERSIDE COMMUNITY CTR	NONE	SUPPORTS SUMMER PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (8,000.00)	GREENWICH BOYS & GIRLS CLUB	NONE	SUPPORT SUMMER CAMP PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	HAMILTON-MADISON HOUSE	NONE	SUPPORT THE SUMMER DAY CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	HARC	NONE	SUPPORT THE SUMMER CAMP PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	HARTFORD NEIGHBORHOOD CTRS INC	NONE	TRANSPORTATION TO CAMP HI HOTI	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	HARTFORD'S CAMP COURANT	NONE	SUPPORT CAMP COURANT CAMPERSHIPS	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	HELEN KELLER SERVICE F/THE BLIND	NONE	SUPPORT CAMP HELEN KELLER PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	INCARNATION CENTER INC	NONE	CAMP SCHOLARSHIP PROG	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	LENOX HILL NEIGHBORHOOD HOUSE	NONE	SUPPORT REALARTS SUMMER CAMP	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	NEW LIFE OF NEW YORK CITY INC	NONE	SUPPORT THE SUMMER CAMP PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	PARTNERSHIP WITH CHILDRN INC	NONE	SUPPORT W/CHILDREN SUMMER CAMP	PUBLIC CHARITY
5/4/2011	\$ (6,000.00)	POLICE ATHLETIC LEAGUE	NONE	SUMMER DAY CAMP SO BRONX CTR	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	QUEENS COMMUNITY HOUSE INC	NONE	SUPPORT SUMMER PHOTOGRAPHY CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	RIVERFRONT RECAPTURE	NONE	SUPP THE RIVERFRONT ROWING CAMP	PUBLIC CHARITY



5/4/2011	\$ (3,000.00)	ST. CHRISTOPHER'S INC	NONE	SUPPORT THE SUMMER CAMP PROGRAM	PUBLIC CHARITY.
5/4/2011	\$ (3,800.00)	SUMMER CAMP INC	NONE	SUPPORT CAMPERSHIPS FOR NY CITY GIRLS	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	THE HOLE IN THE WALL GANG CAMP	NONE	TO SUPPORT CAMPERSHIPS	PUBLIC CHARITY
5/4/2011	\$ (4,000.00)	THE REGIONAL YMCA OF WESTERN CT	NONE	SUPPORTS SUMMER PROGRAM	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	THE SALVATION ARMY	NONE	GRANDPARENT/RELATIVE CAREGIVE	PUBLIC CHARITY
5/4/2011	\$ (5,500.00)	SOCIETY OF THE THIRD STREET MUSI	NONE	TUITION ASSISTANCE & SCHLSHPS	PUBLIC CHARITY
5/4/2011	\$ (5,000.00)	VENTURE CREW/BOY SCOUT TROOP 729	NONE	THE SUMMER TREK 2011 TO ALASKA	PUBLIC CHARITY
5/4/2011	\$ (2,500.00)	WAKEMAN BOYS & GIRLS CLUB	NONE	SMILOW-BURROUGHS CLUBHOUSE SUMMER	PUBLIC CHARITY
5/4/2011	\$ (3,000.00)	YMCA CAMP NOHAWK	NONE	SUPPORT THE CAMPERSHIP FUND	PUBLIC CHARITY
5/4/2011	\$ (2,000.00)	YOUNG MARINERS FOUNDATION INC	NONE	SUMMER SAILING CAMP	PUBLIC CHARITY
5/4/2011	\$ (3,500.00)	YWCA OF GREENWICH	NONE	SUPPORT CAMP TA-YI-TO	PUBLIC CHARITY
5/4/2011	\$ (2,500.00)	YWCA OF NEW BRITAIN INC	NONE	SUMMER CAMP SCHOLARSHIP PROG	PUBLIC CHARITY
<b>TOTAL</b>	<b>\$ (195,000.00)</b>				


**SCHEDULE D**  
**(Form 1041)**

 Department of the Treasury  
 Internal Revenue Service

**Capital Gains and Losses**

 ▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
 Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

FRY W COTR UW - L P FRY MEM TR

Employer identification number

06-6033612

 Note: Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b>
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b> 1,668.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					<b>5</b> 1,668.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS					23,751.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> 3,406.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b> 35,124.
<b>9</b> Capital gain distributions					<b>9</b>
<b>10</b> Gain from Form 4797, Part I					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					<b>12</b> 62,281.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		1,668.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		62,281.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		63,949.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		

Schedule D (Form 1041) 2011

Employer identification number

06-6033612

[illegible]

<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .	3,406.00
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Schedule D-1 (Form 1041) 2011

FRY W COTR UW - L P FRY MEM TR  
06-6033612  
Balance Sheet  
12/31/2011



Cusip	Asset	Units	Basis	Market Value
912828DV9	UNITED STATES TREAS NT	225000.000	219,287.11	252,405.00
912828CJ7	UNITED STATES TREAS NT	200000.000	201,627.93	220,906.00
912828CA6	UNITED STATES TREAS NT	100000.000	96,503.91	107,844.00
912810EQ7	UNITED STATES TREAS BD	200000.000	199,179.69	286,250.00
722005667	PIMCO COMMODITY REALRETURN	19280.206	150,000.00	126,092.55
693390700	PIMCO TOTAL RETURN FUND	31789.282	350,000.00	345,549.50
63872W409	NATIXIS FDS TR IV AEW REAL	7315.289	99,657.97	124,286.76
52106N889	LAZARD EMERGING MKTS EQUITY	7919.747	150,000.00	133,051.75
302993993	MID CAP VALUE CTF	9523.410	151,770.48	164,677.85
19765Y688	COLUMBIA SELECT LARGE CAP	7973.734	85,000.00	95,844.28
19765H271	COLUMBIA LARGE CAP CORE FUND	153583.618	1,800,000.00	1,955,119.46
19763T889	COLUMBIA INCOME OPPORTUNITIES	21391.925	223,885.24	199,586.66
197199813	COLUMBIA ACORN INTERNATIONAL	2667.004	93,776.63	91,504.91
197199409	COLUMBIA ACORN FUND	6229.755	141,802.46	171,692.05
1261292H7	INTERNATIONAL EQUITY CTF	21119.514	475,765.21	367,120.51
1261291Q8	SMALL CAP CTF	8797.287	175,639.42	162,103.21
	Cash/Cash Equivalent	200414.850	200,414.85	200,414.85
		Totals:	4,814,310.90	5,004,449.33