Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

SELKOWITZ FAMILY FOUNDATION
262 OCEAN DRIVE EAST
STAMFORD, CT 06902

A **Employer identification number** 06-1599301

B Telephone number (see the instructions) 203.324.0102

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,159,976.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

	Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	262,535.			
	2	Ck ► ☐ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	282.	282.	N/A	
	4	Dividends and interest from securities	38,044.	38,044.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	370,791.			
	b	Gross sales price for all assets on line 6a 944,972.				
	7	Capital gain net income (from Part IV, line 2)		370,791.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	671,652.	409,117.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	10,052.	5,026.		5,026.
	c	Other prof fees (attach sch) See St 2	1,725.	863.		862.
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 3	3,720.	462.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	12,483.	12,483.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,980.	18,834.		5,888.
	25	Contributions, gifts, grants paid Part XV	364,050.			364,050.
	26	**Total expenses and disbursements.** Add lines 24 and 25	392,030.	18,834.		369,938.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	279,622.			
	b	**Net investment income** (if negative, enter -0-)		390,283.		
	c	**Adjusted net income** (if negative, enter -0-)				

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BAA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	58,493.	257,258.	257,258.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) Statement 5	985,407.	805,664.	902,718.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment. basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,043,900.	1,062,922.	1,159,976.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,043,900.	1,062,922.	
	30	**Total net assets or fund balances** (see instructions)	1,043,900.	1,062,922.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,043,900.	1,062,922.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,043,900.
2	Enter amount from Part I, line 27a	2	279,622.
3	Other increases not included in line 2 (itemize) ► See Statement 6	3	1,935.
4	Add lines 1, 2, and 3	4	1,325,457.
5	Decreases not included in line 2 (itemize) ► See Statement 7	5	262,535.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,062,922.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	370,791.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	16,299.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	305,534.	938,823.	0.325444
2009	262,959.	924,751.	0.284357
2008	219,195.	1,533,986.	0.142892
2007	111,515.	1,848,859.	0.060316
2006	165,265.	1,811,793.	0.091216

2	**Total** of line 1, column (d)	2	0.904225
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.180845
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,101,555.
5	Multiply line 4 by line 3	5	199,211.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,903.
7	Add lines 5 and 6	7	203,114.
8	Enter qualifying distributions from Part XII, line 4	8	369,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	3,903.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,903.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,903.
6	Credits/Payments			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 1,800.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	2,103.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ARTHUR & BETSEY SELKOWITZ Telephone no ► 203.324.0102

Located at ► 262 OCEAN DRIVE EAST STAMFORD CT ZIP + 4 ► 06902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions) 2b N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

► 20__ , 20__ , 20__ , 20__

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* 3b N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (**If not paid, enter -0-**)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	Trustee 1.00	0.	0.	0.
BETSEY SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	Trustee 1.00	0.	0.	0.
ADAM SELKOWITZ 11952 MONTANA AVENUE, # 203 LOS ANGELES, CA 90049	Trustee 1.00	0.	0.	0.
JED SELKOWITZ 200 CHAMBERS STREET, APT 11-B NEW YORK, NY 10007	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	1,007,827.
b Average of monthly cash balances		1b	110,503.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,118,330.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,118,330.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	16,775.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,101,555.
6 **Minimum investment return.** Enter 5% of line 5		6	55,078.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	55,078.
2a Tax on investment income for 2011 from Part VI, line 5	2a 3,903.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	3,903.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	51,175.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	51,175.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	51,175.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	369,938.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	369,938.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,903.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	366,035.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					51,175.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	77,456.				
b From 2007	25,592.				
c From 2008	142,605.				
d From 2009	216,903.				
e From 2010	262,109.				
f **Total** of lines 3a through e		724,665.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 369,938.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2011 distributable amount					51,175.
e Remaining amount distributed out of corpus		318,763.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,043,428.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		77,456.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		965,972.			
10 Analysis of line 9					
a Excess from 2007	25,592.				
b Excess from 2008	142,605.				
c Excess from 2009	216,903.				
d Excess from 2010	262,109.				
e Excess from 2011	318,763.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Statement 10				
Total			► **3a**	364,050.
b *Approved for future payment* MILL RIVER COLLABORATIVE 888 WASHINGTON BOULEVARD STAMFORD, CT 06904	NONE	501C3	CREATING AND SUSTAINING A WORLD CLASS PARK ALONG THE MILL RIVER	450,000.
Total			► **3b**	450,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	282.	
4 Dividends and interest from securities			14	38,044.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	370,791.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				409,117.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 409,117.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 5/9/12

Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL C. TITUSKIN, CPA		5-2-12		P00098306

Firm's name ► TITUSKIN & ASSOCIATES LLC

Firm's EIN ►

Firm's address ► 41810 ASPEN DR
NOVI, MI 48375

Phone no (248) 644-1901

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization
SELKOWITZ FAMILY FOUNDATION

Employer identification number
06-1599301

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $__________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)

Schedule B (Form 990, 990-EZ, or 990-PF) (2011) Page 1 of 1 of **Part 1**

Name of organization	Employer identification number
SELKOWITZ FAMILY FOUNDATION	06-1599301

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARTHUR & BETSEY SELKOWITZ 262 OCEAN DRIVE EAST STAMFORD, CT 06902	$ 262,535.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011) Page 1 to 1 of **Part II**

Name of organization
SELKOWITZ FAMILY FOUNDATION

Employer identification number
06-1599301

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,574 SHARES OF PUBLICIS GROUPE STOCK	$ 262,535.	9/18/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
SELKOWITZ FAMILY FOUNDATION

Employer identification number
06-1599301

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.

Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	$ 10,052.	$ 5,026.		$ 5,026.
Total	$ 10,052.	$ 5,026.		$ 5,026.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEES	$ 1,725.	$ 863.		$ 862.
Total	$ 1,725.	$ 863.		$ 862.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX ESTIMATE FOR 2011	$ 1,800.			
FEDERAL EXCISE TAX PAID FOR 2010	1,458.			
FOREIGN TAXES WITHHELD	462.	$ 462.		
Total	$ 3,720.	$ 462.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MERRILL LYNCH CHECK ORDER FEES	$ 8.	$ 8.		
MERRILL LYNCH EMA ANNUAL FEES	150.	150.		
MERRILL LYNCH PIA ADVISORY FEES	12,207.	12,207.		
SPDR GOLD TRUST INVESTMENT FEES	118.	118.		
Total	$ 12,483.	$ 12,483.		$ 0.

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
MARKETABLE SECURITIES	Mkt Val	$ 805,664.	$ 902,718.
	Total	$ 805,664.	$ 902,718.

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

NONDIVIDEND DISTRIBUTIONS	$ 1,714.
RECONCILING ADJUSTMENT	221.
Total	$ 1,935.

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

ADJUSTMENT BETWEEN FAIR MARKET VALUE AND COST BASIS	$ 262,535.
Total	$ 262,535.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SHARE EXPENSES SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	Various	Various
2	7.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	10/19/2010	8/11/2011
3	8.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	10/19/2010	10/05/2011
4	14.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	6/03/2010	6/07/2011
5	145.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	6/03/2010	7/27/2011
6	7.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	6/03/2010	8/03/2011
7	8.0000 SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	6/03/2010	8/11/2011
8	SHARE EXPENSES SPDR GOLD TRUST IN ML 6ZT-04000	Purchased	Various	Various
9	2,280.0000 PIMCO COM REAL RET TRKR CFTC REG FUTURES	Purchased	6/28/2006	5/02/2011
10	60.0000 PROCTER & GAMBLE CO.	Donated	9/17/1990	5/02/2011
11	288.0000 PROCTER & GAMBLE CO.	Donated	3/07/2000	5/02/2011
12	710.0000 PROCTER & GAMBLE CO.	Donated	3/07/2000	5/02/2011
13	524.0000 PROCTER & GAMBLE CO.	Donated	12/15/2004	5/02/2011
14	5,574.0000 PUBLICIS GROUPE	Donated	12/01/1999	10/19/2011
15	69.0000 AMN ELEC POWER CO	Purchased	5/24/2011	Various
16	30.0000 DIGITAL RLTY TR INC	Purchased	3/30/2011	Various
17	39.0000 GLAXOSMITHKLINE PLC ADR	Purchased	9/16/2011	10/05/2011
18	61.0000 GENUINE PARTS CO.	Purchased	Various	9/16/2011
19	120.0000 INTEL CORP	Purchased	5/04/2011	Various
20	54.0000 MERCK AND CO INC	Purchased	3/30/2011	Various

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
21	40.0000 MCDONALDS CORP.	Purchased	6/21/2011	Various
22	59.0000 NOVARTIS ADR	Purchased	Various	9/16/2011
23	46.0000 NEXTERA ENERGY INC	Purchased	3/03/2011	Various
24	32.0000 PRUDENTIAL FINANCIAL INC	Purchased	6/23/2011	10/05/2011
25	169.0000 RPM INTERNATIONAL INC	Purchased	1/27/2011	Various
26	129.0000 SPECTRA ENERGY CORP	Purchased	6/07/2011	Various
27	65.0000 SOUTHERN COMPANY	Purchased	2/17/2011	Various
28	35.0000 TIME WARNER INC	Purchased	9/16/2011	10/05/2011
29	33.0000 UNITED PARCEL SVC CL B	Purchased	9/16/2011	10/05/2011
30	258.0000 WASTE MANAGEMENT INC NEW	Purchased	Various	9/16/2011
31	66.0000 ABBOTT LABS	Purchased	10/12/2010	Various
32	953.0000 CMS ENERGY CORP	Purchased	Various	2/17/2011
33	364.0000 CONSOLIDATED EDISON INC.	Purchased	Various	5/24/2011
34	205.0000 CHUBB CORP	Purchased	Various	3/30/2011
35	248.0000 ENBRIDGE INC	Purchased	10/19/2010	6/07/2011
36	245.0000 SPDR S P DIVID ETF	Purchased	Various	Various
37	128.0000 GENUINE PARTS CO.	Purchased	10/19/2010	9/16/2011
38	381.0000 HOME DEPOT INC	Purchased	11/12/2010	6/02/2011
39	83.0000 CLEARBRIDGE ENERGY MLP F	Purchased	9/01/2010	Various
40	246.0000 KELLOGG CO	Purchased	Various	3/30/2011
41	427.0000 MICROSOFT CORP	Purchased	6/03/2010	5/04/2011
42	58.0000 NOVARTIS ADR	Purchased	10/19/2010	9/16/2011
43	314.0000 PPG INDUSTRIES INC	Purchased	Various	1/27/2011
44	377.0000 PG&E CORP	Purchased	Various	3/03/2011
45	246.0000 PAYCHEX INC	Purchased	6/03/2010	5/04/2011
46	100.0000 TRAVELERS COS INC	Purchased	10/19/2010	6/23/2011
47	195.0000 WASTE MANAGEMENT INC NEW	Purchased	10/19/2010	9/16/2011
48	.7830 TEMPLETON GLOBAL TOTAL RETURN FUND CL P	Purchased	8/03/2011	8/11/2011
49	153.0000 PRINCIPAL GLOBAL DIVERSI INCOME FUND CL	Purchased	11/19/2010	6/07/2011
50	288.1170 PRINCIPAL GLOBAL DIVERSI INCOME FUND CL	Purchased	Various	Various
51	.4430 LORD ABBETT BOND DEBENTURE FD CL F	Purchased	8/03/2011	Various
52	3,087.643 LORD ABBETT FLOATING RATE FUND CL F	Purchased	10/19/2010	Various
53	65.0000 ALTRIA GROUP INC	Purchased	6/03/2010	Various
54	86.0000 AT&T INC	Purchased	6/03/2010	Various
55	68.0000 BCE INC	Purchased	6/03/2010	Various
56	57.0000 CHEVRON CORP	Purchased	6/03/2010	Various
57	53.0000 COCA COLA COM	Purchased	6/03/2010	Various
58	636.0000 ENBRIDGE INC	Purchased	6/03/2010	6/07/2011
59	2,559.0000 ELEMENTS - ROGERS TRUST	Purchased	6/03/2010	Various
60	71.0000 EMERSON ELEC CO	Purchased	6/03/2010	Various
61	198.0000 FIDUCIARY/CLAY MLP OPPY FD	Purchased	6/03/2010	Various
62	352.0000 SPDR S P DIVID ETF	Purchased	6/09/2010	Various
63	373.0000 GENUINE PARTS CO.	Purchased	6/03/2010	Various
64	67.0000 CLEARBRIDGE ENERGY MLP F	Purchased	9/01/2010	10/05/2011
65	75.0000 KRAFT FOODS INC	Purchased	6/03/2010	Various
66	50.0000 KIMBERLY CLARK	Purchased	6/03/2010	Various
67	73.0000 MICROSOFT CORP	Purchased	6/03/2010	Various
68	244.0000 NOVARTIS ADR	Purchased	6/03/2010	Various
69	90.0000 PAYCHEX INC	Purchased	6/03/2010	Various
70	38.0000 PHILIP MORRIS INTL INC	Purchased	6/03/2010	Various
71	77.0000 RAYTHEON CO DELAWARE NEW	Purchased	6/03/2010	Various
72	67.0000 ROYAL DUTCH SHEL PLC	Purchased	6/03/2010	Various

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
73	227.0000 TRAVELERS COS INC	Purchased	6/03/2010	Various
74	33.0000 TORONTO DOMINION BANK	Purchased	6/03/2010	Various
75	67.0000 VENTAS INC REIT	Purchased	6/03/2010	Various
76	97.0000 VERIZON COMMINICATIONS COM	Purchased	6/03/2010	Various
77	107.0000 XCEL ENERGY INC	Purchased	6/03/2010	Various
78	459.0000 WASTE MANAGEMENT INC NEW	Purchased	6/03/2010	Various
79	565.4720 TEMPLETON GLOBAL TOTAL RETURN FUND CL P	Purchased	6/03/2010	Various
80	886.3050 LORD ABBETT BOND DEBENTURE FD CL F	Purchased	6/03/2010	Various
81	1964.0000 LORD ABBETT FLOATING RATE FUND CL F	Purchased	6/03/2010	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	91.		80.	11.				$ 11.
2	1,197.		912.	285.				285.
3	1,267.		1,042.	225.				225.
4	2,108.		1,648.	460.				460.
5	22,944.		17,061.	5,883.				5,883.
6	1,134.		824.	310.				310.
7	1,367.		941.	426.				426.
8	27.		20.	7.				7.
9	68,527.		56,973.	11,554.				11,554.
10	3,905.		563.	3,342.				3,342.
11	18,741.		8,731.	10,010.				10,010.
12	46,203.		21,536.	24,667.				24,667.
13	34,099.		29,718.	4,381.				4,381.
14	266,206.		0.	266,206.				266,206.
15	2,552.		2,670.	-118.				-118.
16	1,698.		1,711.	-13.				-13.
17	1,619.		1,605.	14.				14.
18	3,230.		3,006.	224.				224.
19	2,618.		2,806.	-188.				-188.
20	1,786.		1,797.	-11.				-11.
21	3,383.		3,231.	152.				152.
22	3,296.		3,372.	-76.				-76.
23	2,476.		2,503.	-27.				-27.
24	1,446.		1,911.	-465.				-465.
25	3,496.		4,048.	-552.				-552.
26	3,261.		3,455.	-194.				-194.
27	2,635.		2,469.	166.				166.
28	1,049.		1,070.	-21.				-21.
29	2,147.		2,153.	-6.				-6.
30	8,216.		7,769.	447.				447.
31	3,370.		3,504.	-134.				-134.
32	18,498.		17,032.	1,466.				1,466.
33	19,188.		16,228.	2,960.				2,960.
34	12,463.		10,772.	1,691.				1,691.
35	7,791.		6,659.	1,132.				1,132.
36	12,779.		12,374.	405.				405.
37	6,777.		6,044.	733.				733.
38	13,333.		12,043.	1,290.				1,290.
39	1,761.		1,689.	72.				72.

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
40	13,268.		12,533.	735.				$ 735.
41	11,140.		11,476.	-336.				-336.
42	3,241.		3,408.	-167.				-167.
43	26,299.		20,995.	5,304.				5,304.
44	17,441.		16,288.	1,153.				1,153.
45	7,997.		7,145.	852.				852.
46	5,666.		5,395.	271.				271.
47	6,210.		7,048.	-838.				-838.
48	10.		10.	0.				0.
49	2,087.		2,043.	44.				44.
50	3,535.		3,791.	-256.				-256.
51	3.		3.	0.				0.
52	27,244.		28,715.	-1,471.				-1,471.
53	1,742.		1,336.	406.				406.
54	2,497.		2,127.	370.				370.
55	2,571.		2,070.	501.				501.
56	5,582.		4,210.	1,372.				1,372.
57	3,462.		2,792.	670.				670.
58	19,981.		14,959.	5,022.				5,022.
59	24,128.		17,833.	6,295.				6,295.
60	3,218.		3,350.	-132.				-132.
61	3,837.		3,733.	104.				104.
62	18,142.		16,280.	1,862.				1,862.
63	19,706.		15,064.	4,642.				4,642.
64	1,272.		1,364.	-92.				-92.
65	2,500.		2,194.	306.				306.
66	3,447.		3,066.	381.				381.
67	1,841.		1,962.	-121.				-121.
68	13,742.		11,292.	2,450.				2,450.
69	2,483.		2,614.	-131.				-131.
70	2,525.		1,710.	815.				815.
71	3,296.		4,084.	-788.				-788.
72	4,437.		3,482.	955.				955.
73	12,945.		11,286.	1,659.				1,659.
74	2,435.		2,253.	182.				182.
75	3,301.		3,202.	99.				99.
76	3,462.		2,510.	952.				952.
77	2,569.		2,216.	353.				353.
78	14,807.		15,054.	-247.				-247.
79	7,326.		6,938.	388.				388.
80	6,668.		6,488.	180.				180.
81	18,225.		17,892.	333.				333.
							Total	$ 370,791.

Statement 9
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

ARTHUR SELKOWITZ
BETSEY SELKOWITZ

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
CHILDCARE LEARNING CENTERS 64 PALMER'S HILL ROAD STAMFORD, CT 06902	NONE	501C3	FAMILY CENTERED EARLY CHILDHOOD DEVELOPMENT	$ 2,500.
LUPUS LA 8383 WILSHIRE BOULEVARD, SUITE 232 BEVERLY HILLS, CA 90211	NONE	501C3	LUPUS RESEARCH	18,000.
LUPUS RESEARCH INSTITUTE 330 SEVENTH AVENUE, SUITE 1701 NEW YORK, NY 10001	NONE	501C3	RESEARCH FOR LUPUS TREATMENTS AND A CURE	15,000.
MILL RIVER COLLABORATIVE 888 WASHINGTON BOULEVARD STAMFORD, CT 06904	NONE	501C3	CREATING AND SUSTAINING A WORLD CLASS PARK ALONG THE MILL RIVER	210,000.
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	501C3	CULTURAL AND EDUCATIONAL THEATRE SUPPORT	3,500.
ROUNDABOUT THEATRE COMPANY 231 WEST 39TH STREET, SUITE 1200 NEW YORK, NY 10018	NONE	501C3	CULTURAL AND EDUCATIONAL THEATRE SUPPORT	2,000.
S.L.E. LUPUS FOUNDATION 330 SEVENTH AVENUE, SUITE 1701 NEW YORK, NY 10001	NONE	501C3	TO HELP EXPAND RESEARCH FOR SAFER TREATMENTS AND A CURE FOR LUPUS	35,000.
THE MICHAEL J. FOX FOUNDATION CHURCH STREET STATION, PO BOX 780 NEW YORK, NY 10008	NONE	501C3	FOR RESEARCH FOR A CURE FOR PARKINSON'S DISEASE	1,500.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
STAMFORD MUSEUM & NATURE CENTER 39 SCOFIELDTOWN ROAD STAMFORD, CT 06903	NONE	501C3	TO HELP SUPPORT ART, NATURE, FARM, AND OTHER EDUCATIONAL PROGRAMS	$ 2,500.
SHELTER FOR THE HOMELESS 597 PACIFIC STREET STAMFORD, CT 06902	NONE	501C3	TO HELP PROVIDE SHELTER TO THE HOMELESS	2,000.
ST. LUKE'S LIFE WORKS 141 FRANKLIN STREET STAMFORD, CT 06901	NONE	501C3	TO HELP PEOPLE IN POVERTY AND THE HOMELESS RECLAIM THEIR LIVES	2,250.
CHILDRENS HOSPITAL LOS ANGELES DEPARTMENT # 7924 LOS ANGELES, CA 90084	NONE	501C3	PEDIATRIC RHEUMATOLOGY CORE FUND	1,000.
FRIENDS OF ISRAEL DEFENSE FORCES 350 FIFTH AVENUE NEW YORK, NY 10118	NONE	501C3	TO SUPPORT PROJECTS AND PROGRAMS TO ASSIST SOLDIERS	500.
PERSON TO PERSON 1864 POST ROAD DARIEN, CT 06820	NONE	501C3	HELPING LESS FORTUNATE FAMILIES IN THE COMMUNITY WITH BASIC NEEDS	2,000.
UNITED JEWISH FEDERATION 1035 NEWFIELD AVENUE, SUITE 200 STAMFORD, CT 06905	NONE	501C3	TO HELP ENABLE JEWISH PEOPLE TO OVERCOME CRISES, COPE WITH STRUGGLES OF EVERYDAY LIFE, AND ACHIEVE SELF-SUFFICIENCY	7,500.
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BLVD, SUITE 2416 LOS ANGELES, CA 90048	NONE	501C3	THE ADVANCEMENT OF MEDICINE AND HEALTHCARE.	2,500.
NEIGHBORS LINK 75 SELLECK STREET STAMFORD, CT 06902	NONE	501C3	SUPPORT OF COMMUNITY CENTER FOR STAMFORD'S NEW IMMIGRANTS	1,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
JEWISH COMMUNITY CENTER OF STAMFORD 1035 NEWFIELD AVENUE STAMFORD, CT 06905	NONE	501C3	SUPPORT FOR JEWISH COMMUNITY CENTER	$ 51,800.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE. NEW YORK, NY 10017	NONE	501C3	JANET PEARCE MS NURSES TRAINING PROGRAM	1,000.
PUBLIC COUNSEL LAW CENTER 610 SOUTH ARDMORE AVENUE LOS ANGELES, CA 90005	NONE	501C3	TO PROVIDE FREE LEGAL SERVICES TO THE POOR	500.
WE ARE FAMILY FOUNDATION P.O. BOX 1352 MIDTOWN STATION NEW YORK, NY 10018	NONE	501C3	TO HELP SOLVE GLOBAL CHALLENGES THROUGH VARIOUS PROGRAMS	500.
RONALD MCDONALD HOUSE CHARITIES, INC. 795 GATEWOOD ROAD, NE ATLANTA, GA 30329	NONE	501C3	TO PROVIDE COMFORTS OF HOME TO THE POOR	500.
RYAN SEACREST FOUNDATION 5750 WILSHIRE BLVD, SUITE 590 LOS ANGELES, CA 90036	NONE	501C3	TO EMPOWER AND LIFT THE SPIRITS OF CHILDREN HOSPITALIZED FOR SERIOUS ILLNESS OR INJURY	1,000.
			Total	$ 364,050.

2011

Federal Supporting Detail

Page 1

SELKOWITZ FAMILY FOUNDATION

06-1599301

Other Income Producing Activities
Interest on savings & cash investments

MERRILL LYNCH # 6ZT-04000		$ 80.
MERRILL LYNCH # 6ZT-04G87		202.
	Total	$ 282.

Other Income Producing Activities
Dividends/interest from securities.

MERRILL LYNCH # 6ZT-04000		$ 36,451.
MERRILL LYNCH # 6ZT-04G87		1,593.
	Total	$ 38,044.

SELKOWITZ FAMILY FOUNDATION

T.I.N. 06-1599301

SECURITIES SUMMARY

CALENDAR YEAR 2011

Shares 12/31/2011	Security	Purchased or Donated	Date Acquired	Basis 12/31/2011	FMV 12/31/2011
	Marketable Securities				
494	Abbott Labs	Purchase	Various	25,793 06	27,777 62
476	Altria Group Inc	Purchase	Various	10,573 55	14,113 40
507	AMN Elec Power Co	Purchase	Various	19,402 28	20,944 17
623	AT&T	Purchase	Various	16,362 93	18,839 52
469	BCE Inc	Purchase	Various	14,743 02	19,543 23
256	Chevron Corp	Purchase	Various	20,174 68	27,238 40
361	Coca Cola Com	Purchase	Various	20,059 24	25,259 17
213	Digital Rlty Tr Inc	Purchase	Various	12,135 13	14,200 71
553	Emerson Elec Co	Purchase	Various	26,610 14	25,764 27
445	Glaxosmithkline PLC ADR	Purchase	09/16/2011	18,315 71	20,305 35
872	Intel Corp	Purchase	Various	20,074 22	21,146 00
370	Kimberly Clark	Purchase	Various	23,409 09	27,217 20
530	Kraft Foods Inc	Purchase	Various	16,125 46	19,800 80
277	McDonalds Corp	Purchase	Various	23,505 70	27,791 41
388	Merck and Co Inc	Purchase	Various	12,814 25	14,627 60
478	Microsoft Corp	Purchase	Various	12,057 85	12,408 88
346	Nextera Energy Inc	Purchase	Various	18,716 47	21,064 48
681	Paychex Inc	Purchase	Various	18,862 54	20,504 91
178	Philip Morris Intl Inc	Purchase	Various	8,714 29	13,969 44
363	Prudential Financial Inc	Purchase	Various	20,941 44	18,193 56
595	Raytheon Co Delaware New	Purchase	Various	28,241 54	28,786 10
376	Royal Dutch Shel PLC	Purchase	Various	20,954 90	28,579 76
1,280	RPM International Inc	Purchase	Various	29,233 97	31,424 00
456	Southern Company	Purchase	Various	17,367 43	21,108 24
988	Spectra Energy Corp	Purchase	Various	26,596 55	30,381 00
400	Time Warner Inc	Purchase	09/16/2011	12,224 52	14,456 00
235	Toronto Dominion Bank	Purchase	Various	16,523 51	17,580 35
374	United Parcel Svc Cl B	Purchase	09/16/2011	24,406 23	27,373 06
515	Ventas Inc	Purchase	Various	25,518 82	28,391 95
688	Verizon communications	Purchase	Various	19,280 35	27,602 56
797	XCEL Energy Inc	Purchase	Various	17,482 47	22,013 14
1,869	ELEMENTS - Rogers TR	Purchase	Various	14,766 48	15,905 19
94	SPDR Gold Trust	Purchase	Various	12,283 03	14,287 06
				624,270 85	718,598 53
	Mutual Funds/Closed End Funds				
769 000	Clearbridge Energy MLP	Purchase	09/01/2010	15,834 74	17,256 36
1,285 000	Fiduciary Clay MLP Opp	Purchase	06/03/2010	24,592 86	27,588 95
5,404 695	Lord Abbott Bond Debenture Fund	Purchase	06/03/2010	41,216 43	41,183 78
2,414 424	Neuberger Berman Equity Income Fund	Purchase	06/03/2010	26,051 63	26,727 67
2,616 877	Principal Global Diversified Inc Fund	Purchase	11/19/2010	34,817 12	33,522 19
3,086 528	Templeton Global Total Return Fund	Purchase	06/03/2010	38,880.36	37,840 83
				181,393 14	184,119 78
	COMBINED TOTALS			805,663 99	902,718 31