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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011, or tax year beginning , 2011, and ending**Alma Gibbs Donchian Charitable  
Foundation, Inc.  
c/o FCSN 88 Field Point Road  
Greenwich, CT 06836-2508**A** Employer identification number  
06-1514400**B** Telephone number (see the instructions)  
203-661-1000**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 5,411,720.  
**J** Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

**(a)** Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc., received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a 2,469,304.
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)  
See Statement 1
- 12 **Total.** Add lines 1 through 11

139,179.

139,532.

N/A

200,234.

200,234.

2,469,304.

4,130.

21,695.

343,543.

361,461.

96,000.

14,400.

81,600.

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ADMINISTRATIVE AND OPERATING EXPENSES

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) See St 2
- b Accounting fees (attach sch)
- c Other prof fees (attach sch) See St 3
- 17 Interest
- 18 Taxes (attach schedule)(see instrs) See Stm 4
- 19 Depreciation (attach sch) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (attach schedule)  
See Statement 5
- 24 **Total operating and administrative expenses.** Add lines 13 through 23
- 25 Contributions, gifts, grants paid Part XV
- 26 **Total expenses and disbursements.** Add lines 24 and 25
- 27 Subtract line 26 from line 12:
- a **Excess of revenue over expenses and disbursements**
- b **Net investment income** (if negative, enter 0)
- c **Adjusted net income** (if negative, enter 0)

96,000.

14,400.

81,600.

3,200.

3,200.

42,006.

42,006.

3,475.

3,070.

3,070.

3,235.

60.

2,980.

150,986.

59,666.

87,650.

282,500.

282,500.

433,486.

59,666.

370,150.

-89,943.

301,795.

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| Part II Balance Sheets      |                                                                                                                           | Beginning of year<br>(a) Book Value | End of year    |                       |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------|-----------------------|
|                             |                                                                                                                           |                                     | (b) Book Value | (c) Fair Market Value |
| ASSETS                      | 1 Cash — non-interest-bearing                                                                                             |                                     |                |                       |
|                             | 2 Savings and temporary cash investments                                                                                  | 369,869.                            | 492,175.       | 492,175.              |
|                             | 3 Accounts receivable                                                                                                     |                                     |                |                       |
|                             | Less: allowance for doubtful accounts                                                                                     |                                     |                |                       |
|                             | 4 Pledges receivable                                                                                                      |                                     |                |                       |
|                             | Less: allowance for doubtful accounts                                                                                     |                                     |                |                       |
|                             | 5 Grants receivable                                                                                                       |                                     |                |                       |
|                             | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |                                     |                |                       |
|                             | 7 Other notes and loans receivable (attach sch)                                                                           |                                     |                |                       |
|                             | Less: allowance for doubtful accounts                                                                                     |                                     |                |                       |
|                             | 8 Inventories for sale or use                                                                                             |                                     |                |                       |
|                             | 9 Prepaid expenses and deferred charges                                                                                   |                                     |                |                       |
|                             | 10a Investments — U.S. and state government obligations (attach schedule) Statement 6                                     | 360,374.                            | 108,676.       | 140,238.              |
|                             | b Investments — corporate stock (attach schedule) Statement 7                                                             | 3,269,746.                          | 3,128,151.     | 3,697,252.            |
|                             | c Investments — corporate bonds (attach schedule) Statement 8                                                             | 861,018.                            | 1,042,062.     | 1,082,055.            |
|                             | 11 Investments — land, buildings, and equipment basis                                                                     |                                     |                |                       |
|                             | Less: accumulated depreciation (attach schedule)                                                                          |                                     |                |                       |
| LIABILITIES                 | 12 Investments — mortgage loans                                                                                           |                                     |                |                       |
|                             | 13 Investments — other (attach schedule)                                                                                  |                                     |                |                       |
|                             | 14 Land, buildings, and equipment, basis                                                                                  |                                     |                |                       |
|                             | Less: accumulated depreciation (attach schedule)                                                                          |                                     |                |                       |
|                             | 15 Other assets (describe )                                                                                               |                                     |                |                       |
|                             | 16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)                          | 4,861,007.                          | 4,771,064.     | 5,411,720.            |
| LIABILITIES                 | 17 Accounts payable and accrued expenses                                                                                  |                                     |                |                       |
|                             | 18 Grants payable                                                                                                         |                                     |                |                       |
|                             | 19 Deferred revenue                                                                                                       |                                     |                |                       |
|                             | 20 Loans from officers, directors, trustees, & other disqualified persons                                                 |                                     |                |                       |
|                             | 21 Mortgages and other notes payable (attach schedule)                                                                    |                                     |                |                       |
|                             | 22 Other liabilities (describe )                                                                                          |                                     |                |                       |
| NET ASSETS OR FUND BALANCES | 23 Total liabilities (add lines 17 through 22)                                                                            | 0.                                  | 0.             |                       |
|                             | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.                        |                                     |                |                       |
|                             | 24 Unrestricted                                                                                                           |                                     |                |                       |
|                             | 25 Temporarily restricted                                                                                                 |                                     |                |                       |
|                             | 26 Permanently restricted                                                                                                 |                                     |                |                       |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.                                     |                                     |                |                       |
|                             | 27 Capital stock, trust principal, or current funds                                                                       | 4,861,007.                          | 4,771,064.     |                       |
|                             | 28 Paid-in or capital surplus, or land, building, and equipment fund                                                      |                                     |                |                       |
|                             | 29 Retained earnings, accumulated income, endowment, or other funds                                                       |                                     |                |                       |
|                             | 30 Total net assets or fund balances (see instructions)                                                                   | 4,861,007.                          | 4,771,064.     |                       |
|                             | 31 Total liabilities and net assets/fund balances (see instructions)                                                      | 4,861,007.                          | 4,771,064.     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                            |   |            |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,861,007. |
| 2 | Enter amount from Part I, line 27a                                                                                                                         | 2 | -89,943.   |
| 3 | Other increases not included in line 2 (itemize)                                                                                                           | 3 |            |
| 4 | Add lines 1, 2, and 3                                                                                                                                      | 4 | 4,771,064. |
| 5 | Decreases not included in line 2 (itemize)                                                                                                                 | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30                                                      | 6 | 4,771,064. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) |  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(month, day, year) | (d) Date sold<br>(month, day, year) |
|------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|-----------------------------------------|-------------------------------------|
| <b>1a Increases per Schedule A-2 (Exhibit 5)</b>                                                                                         |  | P                                                | Various                                 | Various                             |
| <b>b Decreases per Schedule B-1 (Exhibit 6)</b>                                                                                          |  | P                                                | Various                                 | Various                             |
| c                                                                                                                                        |  |                                                  |                                         |                                     |
| d                                                                                                                                        |  |                                                  |                                         |                                     |
| e                                                                                                                                        |  |                                                  |                                         |                                     |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 1,348,343.          |                                            | 993,252.                                        | 355,091.                                     |
| b 1,120,961.          |                                            | 1,275,818.                                      | -154,857.                                    |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                     | (i) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| (i) Fair Market Value<br>as of 12/31/69                                                     | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any |                                                                                                       |
| a                                                                                           |                                      |                                                     | 355,091.                                                                                              |
| b                                                                                           |                                      |                                                     | -154,857.                                                                                             |
| c                                                                                           |                                      |                                                     |                                                                                                       |
| d                                                                                           |                                      |                                                     |                                                                                                       |
| e                                                                                           |                                      |                                                     |                                                                                                       |

|                                                                                                                                                                                                            |  |          |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|----------|
| <b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7</span>        |  | <b>2</b> | 200,234. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 |  | <b>3</b> | 0.       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year<br>beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of<br>noncharitable-use assets | (d)<br>Distribution ratio<br>(column (b) divided by column (c)) |
|-------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------|
| 2010                                                                    | 349,920.                                 | 5,412,781.                                      | 0.064647                                                        |
| 2009                                                                    | 348,263.                                 | 4,884,434.                                      | 0.071301                                                        |
| 2008                                                                    | 365,232.                                 | 5,972,107.                                      | 0.061156                                                        |
| 2007                                                                    | 416,213.                                 | 6,777,183.                                      | 0.061414                                                        |
| 2006                                                                    | 394,874.                                 | 6,488,874.                                      | 0.060854                                                        |

|                                                                                                                                                                                       |          |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                  | <b>2</b> | 0.319372   |
| <b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | <b>3</b> | 0.063874   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.                                                                                                | <b>4</b> | 5,720,229. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                    | <b>5</b> | 365,374.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | <b>6</b> | 3,018.     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                            | <b>7</b> | 368,392.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                         | <b>8</b> | 370,150.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)**

|                                                                                                                                                                                                                                    |    |        |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instrs) |    |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                       |    | 1      | 3,018. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)                                                                                                        |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                        |    | 2      | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                |    | 3      | 3,018. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                      |    | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                          |    | 5      | 3,018. |
| 6 Credits/Payments                                                                                                                                                                                                                 |    |        |        |
| a 2011 estimated tax pmts and 2010 overpayment credited to 2011                                                                                                                                                                    | 6a | 2,328. |        |
| b Exempt foreign organizations -- tax withheld at source                                                                                                                                                                           | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                              | 6c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                          | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                              | 7  | 2,328. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                | 8  |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                    | 9  | 690.   |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                       | 10 |        |        |
| 11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>                                                                                                     | 11 |        |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                      | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                             |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?<br><i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                               |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.                                                                                                                               |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.                                                                                                                                                                                |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If 'Yes,' attach a detailed description of the activities.</i>                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>                                                                                                                  |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                      |     | X  |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                   | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If 'Yes,' attach the statement required by General Instruction T.</i>                                                                                                                                                                         |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>                                                                                                                                                                                                         | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br>CT                                                                                                                                                                                                                                         |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>                                                                                                                                 | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>                                                                                        |     | X  |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>                                                                                                                                                                                                        |     | X  |

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Form 990-PF (2011)

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                |     |                          |     |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------------------------|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)                                                                                                                                        | 11  |                          | X   |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)                                                                                                                                       | 12  |                          | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <u>www.agdonchian.org</u>                                                                                                                                                               | 13  | X                        |     |
| 14 | The books are in care of <u>Fogarty Cohen Selby &amp; Nemiroff</u> Telephone no. <u>203-661-1000</u><br>Located at <u>88 Field Point Road Greenwich CT</u> ZIP + 4 <u>06836-2508</u>                                                                                                                                           |     |                          |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here<br>and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                         | N/A | <input type="checkbox"/> | N/A |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country | 16  |                          | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                     | No                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a During the year did the foundation (either directly or indirectly).                                                                                                                                                                                                                                                                                                                                                                                                                            |                                         |                                        |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                        | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                      | 1b                                      | X                                      |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                         | 1c                                      | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?<br>If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)                                                                                                                                                                                | 2b                                      | N/A                                    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .                                                                                                                                                                                                                                                                                                                   |                                         |                                        |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) | 3b                                      | N/A                                    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                | 4a                                      | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                               | 4b                                      | X                                      |

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Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                                              | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Geoffrey M. Parkinson<br>c/o FCSN 88 Field Point Road<br>Greenwich, CT 06836-2508 | Pres/Treas/D<br>5.00                                      | 52,500.                                   | 0.                                                                    | 0.                                    |
| Leland C. Selby<br>c/o FCSN 88 Field Point Road<br>Greenwich, CT 06836-2508       | V Pres/Sec/D<br>5.00                                      | 28,500.                                   | 0.                                                                    | 0.                                    |
| Holly Hitchcock<br>c/o FCSN 88 Field Point Road<br>Greenwich, CT 06836-2508       | Director<br>3.00                                          | 15,000.                                   | 0.                                                                    | 0.                                    |
|                                                                                   |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| None                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| None                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                             |        |
| 2                                                                                                                 |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
| Total. Add lines 1 through 3                                                                                      | 0.     |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|                                                                                                              |    |            |
|--------------------------------------------------------------------------------------------------------------|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes. |    |            |
| a Average monthly fair market value of securities                                                            | 1a | 5,307,008. |
| b Average of monthly cash balances                                                                           | 1b | 500,331.   |
| c Fair market value of all other assets (see instructions)                                                   | 1c |            |
| d Total (add lines 1a, b, and c)                                                                             | 1d | 5,807,339. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e | 0.         |
| 2 Acquisition indebtedness applicable to line 1 assets                                                       | 2  | 0.         |
| 3 Subtract line 2 from line 1d                                                                               | 3  | 5,807,339. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)  | 4  | 87,110.    |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4       | 5  | 5,720,229. |
| 6 Minimum investment return. Enter 5% of line 5                                                              | 6  | 286,011.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|                                                                                                      |    |        |          |
|------------------------------------------------------------------------------------------------------|----|--------|----------|
| 1 Minimum investment return from Part X, line 6                                                      |    | 1      | 286,011. |
| 2a Tax on investment income for 2011 from Part VI, line 5                                            | 2a | 3,018. |          |
| b Income tax for 2011 (This does not include the tax from Part VI.)                                  | 2b |        |          |
| c Add lines 2a and 2b                                                                                |    | 2c     | 3,018.   |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1                              |    | 3      | 282,993. |
| 4 Recoveries of amounts treated as qualifying distributions                                          |    | 4      |          |
| 5 Add lines 3 and 4                                                                                  |    | 5      | 282,993. |
| 6 Deduction from distributable amount (see instructions)                                             |    | 6      |          |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 |    | 7      | 282,993. |

**Part XII Qualifying Distributions** (see instructions)

|                                                                                                                                                        |    |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.                                                            |    |          |
| a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26                                                                         | 1a | 370,150. |
| b Program-related investments — total from Part IX-B                                                                                                   | 1b |          |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes                                             | 2  |          |
| 3 Amounts set aside for specific charitable projects that satisfy the                                                                                  |    |          |
| a Suitability test (prior IRS approval required)                                                                                                       | 3a |          |
| b Cash distribution test (attach the required schedule)                                                                                                | 3b |          |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                           | 4  | 370,150. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5  | 3,018.   |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                       | 6  | 367,132. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |             | 282,993.    |
| <b>2</b> Undistributed income, if any, as of the end of 2011                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2010 only                                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Total for prior years 20__, 20__, 20__                                                                                                                                   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2011:                                                                                                                         |               |                            |             |             |
| <b>a</b> From 2006                                                                                                                                                                | 71,929.       |                            |             |             |
| <b>b</b> From 2007                                                                                                                                                                | 88,796.       |                            |             |             |
| <b>c</b> From 2008                                                                                                                                                                | 71,445.       |                            |             |             |
| <b>d</b> From 2009                                                                                                                                                                | 106,401.      |                            |             |             |
| <b>e</b> From 2010                                                                                                                                                                | 83,935.       |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 422,506.      |                            |             |             |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4. $\blacktriangleright$ \$ 370,150.                                                                               |               |                            |             |             |
| <b>a</b> Applied to 2010, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required — see instructions)                                                                                    |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required — see instructions)                                                                                            | 0.            |                            |             |             |
| <b>d</b> Applied to 2011 distributable amount                                                                                                                                     |               |                            |             | 282,993.    |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               | 87,157.       |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 509,663.      |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions                                                                                                         |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions                                                                          |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012                                                              |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)                                                                              | 71,929.       |                            |             |             |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a                                                                                              | 437,734.      |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| <b>a</b> Excess from 2007                                                                                                                                                         | 88,796.       |                            |             |             |
| <b>b</b> Excess from 2008                                                                                                                                                         | 71,445.       |                            |             |             |
| <b>c</b> Excess from 2009                                                                                                                                                         | 106,401.      |                            |             |             |
| <b>d</b> Excess from 2010                                                                                                                                                         | 83,935.       |                            |             |             |
| <b>e</b> Excess from 2011                                                                                                                                                         | 87,157.       |                            |             |             |

N/A

- (4) Gross investment income**

[illegible]

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                                                        | If recipient is an individual,<br>show any relationship to<br>any foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount             |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|--------------------|
| <i>a Paid during the year</i><br>See attached Schedule B-3<br>(Exhibit 7)                                               |                                                                                                                    |                                      | see attached                        | 282,500.           |
| <b>Total</b>                                                                                                            |                                                                                                                    |                                      |                                     | <b>3a</b> 282,500. |
| <i>b Approved for future payment</i><br>Castleton Community Seniors,<br>Inc.<br>2108 Main Street<br>Castleton, VT 05735 |                                                                                                                    |                                      | General purposes                    | 50,000.            |
| <b>Total</b>                                                                                                            |                                                                                                                    |                                      |                                     | <b>3b</b> 50,000.  |





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## Federal Supporting Detail

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Alma Gibbs Donchian Charitable  
Foundation, Inc.

06-1514400

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**Other Income Producing Activities**  
**Dividends/interest from securities.**

|                                           |    |                 |
|-------------------------------------------|----|-----------------|
| Dividends per Schedule A-3 (Exhibit 1)    | \$ | 81,415.         |
| Interest per Schedule A-4 (Exhibit 2)     |    | 56,774.         |
| Other Income per Schedule A-5 (Exhibit 3) |    | 990.            |
| Total                                     | \$ | <u>139,179.</u> |

**Other Revenue**  
**Amount**

|                      |    |             |
|----------------------|----|-------------|
| The Cooper Companies | \$ | 181.        |
| Bank of America      |    | 52.         |
| Total                | \$ | <u>233.</u> |

**Other Revenue**  
**Net investment income**

|                                |    |                |
|--------------------------------|----|----------------|
| Ishares GSCI - interest income | \$ | 58.            |
| Net short term gain            |    | 603.           |
| Net long term gain             |    | 17,359.        |
| Other deductions               |    | -455.          |
| Total                          | \$ | <u>17,565.</u> |

**Net Investment Income / Adj. Net Income**  
**Dividends & interest from securities (see Screen 18) [O]**

|                                        |    |                 |
|----------------------------------------|----|-----------------|
| Dividends per Schedule A-3             | \$ | 81,415.         |
| Interest per Schedule A-4              |    | 56,774.         |
| Accrued inc pd on purchase of Boeing   |    | 152.            |
| Accrued inc pd on purchase of Wachovia |    | 201.            |
| Other income per Schedule A-5          |    | 990.            |
| Total                                  | \$ | <u>139,532.</u> |

2011

## Federal Statements

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Alma Gibbs Donchian Charitable  
Foundation, Inc.

06-1514400

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Statement 1  
Form 990-PF, Part I, Line 11  
Other Income

|                       | (a)<br>Revenue<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income |
|-----------------------|-----------------------------|---------------------------------|-------------------------------|
| Class Action Proceeds | \$ 233.                     | \$ 233.                         |                               |
| IShares S&P GSCI      |                             | 17,565.                         |                               |
| USTreas Infl Indx OID | 3,897.                      | 3,897.                          |                               |
| Total                 | \$ 4,120.                   | \$ 21,695.                      | \$ 0.                         |

Statement 2  
Form 990-PF, Part I, Line 16a  
Legal Fees

|                                    | (a)<br>Expenses<br>Per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Fogarty Cohen Selby & Nemiroff LLC | \$ 3,200.                    | \$ 3,200.                       |                               |                               |
| Total                              | \$ 3,200.                    | \$ 3,200.                       |                               | \$ 0.                         |

Statement 3  
Form 990-PF, Part I, Line 16c  
Other Professional Fees

|                                        | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Bank of New York - Investment Advisory | \$ 41,844.                   | \$ 41,844.                      |                               |                               |
| BNY Affiliated funds fee               | 162.                         | 162.                            |                               |                               |
| Total                                  | \$ 42,006.                   | \$ 42,006.                      |                               | \$ 0.                         |

Statement 4  
Form 990-PF, Part I, Line 18  
Taxes

|                           | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|---------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| 2010 balance due          | \$ 1,147.                    |                                 |                               |                               |
| 2011 1st quarter estimate | 582.                         |                                 |                               |                               |
| 2011 2nd quarter estimate | 582.                         |                                 |                               |                               |
| 2011 3rd quarter estimate | 582.                         |                                 |                               |                               |
| 2011 4th quarter estimate | 582.                         |                                 |                               |                               |
| Total                     | \$ 3,475.                    | \$ 0.                           |                               | \$ 0.                         |

2011

## Federal Statements

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Alma Gibbs Donchian Charitable  
Foundation, Inc.

06-1514400

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Statement 5  
Form 990-PF, Part I, Line 23  
Other Expenses

|                                     | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|-------------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Counsel on Foundations              | \$ 680.                      |                                 |                               | \$ 680.                       |
| Greenwich Advisory Associates       | 195.                         |                                 |                               |                               |
| Hagendoorn & Emond Ins. - D&O Ins   | 2,300.                       |                                 |                               | 2,300.                        |
| Lacerte - computer fee for tax prep | 60.                          | \$ 60.                          |                               |                               |
| Total                               | \$ 3,235.                    | \$ 60.                          |                               | \$ 2,980.                     |

Statement 6  
Form 990-PF, Part II, Line 10a  
Investments - U.S. and State Government Obligations

| <u>U.S. Government Obligations</u>    | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|---------------------------------------|-----------------------------|-----------------------|------------------------------|
| US Government Obligations (Exhibit 4) | Cost                        | \$ 108,676.           | \$ 140,238.                  |
|                                       |                             | \$ 108,676.           | \$ 140,238.                  |
| Total                                 |                             | \$ 108,676.           | \$ 140,238.                  |

Statement 7  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

| <u>Corporate Stocks</u>      | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|------------------------------|-----------------------------|-----------------------|------------------------------|
| Corporate Stocks (Exhibit 4) | Cost                        | \$ 3,128,151.         | \$ 3,697,252.                |
| Total                        |                             | \$ 3,128,151.         | \$ 3,697,252.                |

Statement 8  
Form 990-PF, Part II, Line 10c  
Investments - Corporate Bonds

| <u>Corporate Bonds</u>      | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|-----------------------------|-----------------------------|-----------------------|------------------------------|
| Corporate Bonds (Exhibit 4) | Cost                        | \$ 1,042,062.         | \$ 1,082,055.                |
| Total                       |                             | \$ 1,042,062.         | \$ 1,082,055.                |

Client VY-02920

Alma Gibbs Donchian Charitable  
Foundation, Inc.

06-1514400

5/10/12

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**Statement 9**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:

Name:

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

Form and Content:

Foundation Services LLC

640 West Putnam Avenue, 3rd floor

Greenwich, CT 06830

203-629-8320

Any applicant should submit an application form and  
certification as to its tax exempt status. The  
application form is available from the website.

Submission Deadlines:

None

Restrictions on Awards:

Mission Statement and Guidelines attached as Exhibit 8.

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

|          |                   |     |      |  |          |
|----------|-------------------|-----|------|--|----------|
| 02/15/11 | Dividend Rec'd on | 900 | Shs. |  | \$396.00 |
|----------|-------------------|-----|------|--|----------|

Accenture Ltd Class A

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 05/13/11 | Dividend Rec'd on | 1,200 | Shs. | \$540.00      |          |
| 11/15/11 | Dividend Rec'd on | 1,200 | Shs. | <u>810.00</u> | 1,350.00 |

Aflac Inc.

|          |                   |     |      |  |        |
|----------|-------------------|-----|------|--|--------|
| 03/01/11 | Dividend Rec'd on | 675 | Shs. |  | 202.50 |
|----------|-------------------|-----|------|--|--------|

Air Prods & Chems Inc.

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 02/14/11 | Dividend Rec'd on | 650 | Shs. | \$318.50      |          |
| 05/09/11 | Dividend Rec'd on | 650 | Shs. | 377.00        |          |
| 08/08/11 | Dividend Rec'd on | 650 | Shs. | 377.00        |          |
| 11/14/11 | Dividend Rec'd on | 650 | Shs. | <u>377.00</u> | 1,449.50 |

Allstate Corp

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 04/01/11 | Dividend Rec'd on | 800 | Shs. | \$168.00      |        |
| 07/01/11 | Dividend Rec'd on | 800 | Shs. | 168.00        |        |
| 10/03/11 | Dividend Rec'd on | 800 | Shs. | <u>168.00</u> | 504.00 |

American Express

|          |                   |       |      |               |        |
|----------|-------------------|-------|------|---------------|--------|
| 02/10/11 | Dividend Rec'd on | 1,325 | Shs. | \$238.50      |        |
| 05/10/11 | Dividend Rec'd on | 1,325 | Shs. | 238.50        |        |
| 08/10/11 | Dividend Rec'd on | 1,325 | Shs. | <u>238.50</u> | 715.50 |

Avon Products Inc.

|          |                   |       |      |               |        |
|----------|-------------------|-------|------|---------------|--------|
| 03/01/11 | Dividend Rec'd on | 1,700 | Shs. | \$391.00      |        |
| 06/01/11 | Dividend Rec'd on | 1,700 | Shs. | <u>391.00</u> | 782.00 |

AT&T Corp.

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 02/01/11 | Dividend Rec'd on | 1,775 | Shs. | \$763.25      |          |
| 05/02/11 | Dividend Rec'd on | 1,775 | Shs. | 763.25        |          |
| 08/01/11 | Dividend Rec'd on | 1,775 | Shs. | 763.25        |          |
| 11/01/11 | Dividend Rec'd on | 1,775 | Shs. | <u>763.25</u> | 3,053.00 |

Schedule A-3 (Cont'd)

Baxter International Inc

|          |                   |     |      |               |            |
|----------|-------------------|-----|------|---------------|------------|
| 01/05/11 | Dividend Rec'd on | 850 | Shs. | \$263.50      |            |
| 04/01/11 | Dividend Rec'd on | 850 | Shs. | 263.50        |            |
| 07/01/11 | Dividend Rec'd on | 850 | Shs. | 263.50        |            |
| 10/03/11 | Dividend Rec'd on | 850 | Shs. | <u>263.50</u> | \$1,054.00 |

BNY Mellon Mid Cap Stock Fund

|          |                   |            |      |              |          |
|----------|-------------------|------------|------|--------------|----------|
| 01/18/11 | Dividend Rec'd on | 12,376.238 | Shs. | \$95.30      |          |
| 02/14/11 | Dividend Rec'd on | 12,376.238 | Shs. | 97.68        |          |
| 03/14/11 | Dividend Rec'd on | 12,376.238 | Shs. | 92.39        |          |
| 04/11/11 | Dividend Rec'd on | 12,376.238 | Shs. | 101.25       |          |
| 06/13/11 | Dividend Rec'd on | 12,376.238 | Shs. | 105.12       |          |
| 07/18/11 | Dividend Rec'd on | 12,376.238 | Shs. | 96.89        |          |
| 08/15/11 | Dividend Rec'd on | 12,376.238 | Shs. | 104.41       |          |
| 09/12/11 | Dividend Rec'd on | 12,376.238 | Shs. | 87.15        |          |
| 10/17/11 | Dividend Rec'd on | 12,376.238 | Shs. | 82.29        |          |
| 11/14/11 | Dividend Rec'd on | 12,376.238 | Shs. | 85.53        |          |
| 12/09/11 | Dividend Rec'd on | 12,376.238 | Shs. | 553.22       |          |
| 12/12/11 | Dividend Rec'd on | 12,376.238 | Shs. | <u>85.24</u> | 1,586.47 |

Cardinal Health Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/18/11 | Dividend Rec'd on | 500 | Shs. | \$97.50       |        |
| 04/15/11 | Dividend Rec'd on | 500 | Shs. | 97.50         |        |
| 07/15/11 | Dividend Rec'd on | 500 | Shs. | 107.50        |        |
| 10/17/11 | Dividend Rec'd on | 500 | Shs. | <u>107.50</u> | 410.00 |

Carnival Corp

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 09/16/11 | Dividend Rec'd on | 850 | Shs. | \$212.50      |        |
| 12/16/11 | Dividend Rec'd on | 850 | Shs. | <u>212.50</u> | 425.00 |

Caterpillar Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 02/22/11 | Dividend Rec'd on | 475 | Shs. | \$209.00      |        |
| 05/20/11 | Dividend Rec'd on | 475 | Shs. | 209.00        |        |
| 08/22/11 | Dividend Rec'd on | 475 | Shs. | 218.50        |        |
| 11/21/11 | Dividend Rec'd on | 475 | Shs. | <u>218.50</u> | 855.00 |

Chevron Corporation

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 03/10/11 | Dividend Rec'd on | 375 | Shs. | \$270.00      |          |
| 06/10/11 | Dividend Rec'd on | 375 | Shs. | 292.50        |          |
| 09/12/11 | Dividend Rec'd on | 375 | Shs. | 292.50        |          |
| 12/12/11 | Dividend Rec'd on | 375 | Shs. | <u>303.75</u> | 1,158.75 |

Schedule A-3 (Cont'd)

Citigroup Inc

|          |                   |     |      |             |         |
|----------|-------------------|-----|------|-------------|---------|
| 06/17/11 | Dividend Rec'd on | 650 | Shs. | \$6.50      |         |
| 08/26/11 | Dividend Rec'd on | 650 | Shs. | 6.50        |         |
| 11/23/11 | Dividend Rec'd on | 650 | Shs. | <u>6.50</u> | \$19.50 |

Coca Cola Co

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 07/01/11 | Dividend Rec'd on | 650 | Shs. | \$305.50      |        |
| 10/03/11 | Dividend Rec'd on | 650 | Shs. | 305.50        |        |
| 12/15/11 | Dividend Rec'd on | 650 | Shs. | <u>305.50</u> | 916.50 |

Covidien PLC

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 02/22/11 | Dividend Rec'd on | 675 | Shs. | \$135.00      |        |
| 05/06/11 | Dividend Rec'd on | 675 | Shs. | 135.00        |        |
| 08/19/11 | Dividend Rec'd on | 675 | Shs. | 135.00        |        |
| 11/04/11 | Dividend Rec'd on | 675 | Shs. | <u>151.88</u> | 556.88 |

Comcast Corporation New Class A

|          |                   |       |      |               |        |
|----------|-------------------|-------|------|---------------|--------|
| 01/26/11 | Dividend Rec'd on | 1,700 | Shs. | \$160.65      |        |
| 04/27/11 | Dividend Rec'd on | 1,700 | Shs. | <u>191.25</u> | 351.90 |

ConocoPhillips

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 03/01/11 | Dividend Rec'd on | 500 | Shs. | \$330.00      |          |
| 06/01/11 | Dividend Rec'd on | 500 | Shs. | 330.00        |          |
| 09/01/11 | Dividend Rec'd on | 500 | Shs. | 330.00        |          |
| 12/01/11 | Dividend Rec'd on | 500 | Shs. | <u>330.00</u> | 1,320.00 |

Dover Corp.

|          |                   |     |      |  |        |
|----------|-------------------|-----|------|--|--------|
| 12/15/11 | Dividend Rec'd on | 525 | Shs. |  | 165.38 |
|----------|-------------------|-----|------|--|--------|

Dreyfus Pre Strat Inter ST-I

|          |                   |           |      |         |  |
|----------|-------------------|-----------|------|---------|--|
| 01/18/11 | Dividend Rec'd on | 6,043.513 | Shs. | \$41.88 |  |
| 02/14/11 | Dividend Rec'd on | 6,043.513 | Shs. | 42.19   |  |
| 03/14/11 | Dividend Rec'd on | 6,043.513 | Shs. | 39.01   |  |
| 04/11/11 | Dividend Rec'd on | 6,043.513 | Shs. | 42.57   |  |
| 05/16/11 | Dividend Rec'd on | 6,043.513 | Shs. | 42.41   |  |
| 06/13/11 | Dividend Rec'd on | 6,043.513 | Shs. | 44.23   |  |
| 07/18/11 | Dividend Rec'd on | 6,043.513 | Shs. | 41.88   |  |
| 08/15/11 | Dividend Rec'd on | 6,043.513 | Shs. | 44.26   |  |
| 09/12/11 | Dividend Rec'd on | 6,043.513 | Shs. | 40.23   |  |
| 10/17/11 | Dividend Rec'd on | 6,043.513 | Shs. | 37.13   |  |
| 11/14/11 | Dividend Rec'd on | 6,043.513 | Shs. | 38.85   |  |

Schedule A-3 (Cont'd)

Dreyfus Pre Strat Inter ST-I  
(Cont'd)

|          |                   |                |                 |            |
|----------|-------------------|----------------|-----------------|------------|
| 12/12/11 | Dividend Rec'd on | 6,043.513 Shs. | \$37.34         |            |
| 12/30/11 | Dividend Rec'd on | 9,750.268 Shs. | <u>1,539.57</u> | \$2,031.55 |

Dreyfus Emerging Markets Fund

|          |                   |                 |               |          |
|----------|-------------------|-----------------|---------------|----------|
| 01/18/11 | Dividend Rec'd on | 17,777.244 Shs. | \$135.15      |          |
| 02/14/11 | Dividend Rec'd on | 17,777.244 Shs. | 152.68        |          |
| 03/14/11 | Dividend Rec'd on | 21,525.37 Shs.  | 159.12        |          |
| 04/11/11 | Dividend Rec'd on | 21,525.37 Shs.  | 180.07        |          |
| 05/16/11 | Dividend Rec'd on | 21,525.37 Shs.  | 182.42        |          |
| 06/13/11 | Dividend Rec'd on | 21,525.37 Shs.  | 182.66        |          |
| 07/18/11 | Dividend Rec'd on | 21,525.37 Shs.  | 172.62        |          |
| 08/15/11 | Dividend Rec'd on | 21,525.37 Shs.  | 180.18        |          |
| 09/12/11 | Dividend Rec'd on | 27,167.731 Shs. | 161.28        |          |
| 10/17/11 | Dividend Rec'd on | 27,167.731 Shs. | 182.01        |          |
| 11/14/11 | Dividend Rec'd on | 27,167.731 Shs. | 183.18        |          |
| 12/12/11 | Dividend Rec'd on | 27,167.731 Shs. | <u>179.95</u> | 2,051.32 |

Dreyfus Diversified Intl-I

|          |                   |                |              |        |
|----------|-------------------|----------------|--------------|--------|
| 01/18/11 | Dividend Rec'd on | 7,692.308 Shs. | \$16.32      |        |
| 02/14/11 | Dividend Rec'd on | 12,463.3 Shs.  | 24.02        |        |
| 03/14/11 | Dividend Rec'd on | 12,463.3 Shs.  | 15.45        |        |
| 04/11/11 | Dividend Rec'd on | 12,463.3 Shs.  | 32.34        |        |
| 05/16/11 | Dividend Rec'd on | 12,463.3 Shs.  | 32.36        |        |
| 06/13/11 | Dividend Rec'd on | 12,463.3 Shs.  | 33.29        |        |
| 07/18/11 | Dividend Rec'd on | 12,463.3 Shs.  | 30.78        |        |
| 08/15/11 | Dividend Rec'd on | 12,463.3 Shs.  | 32.34        |        |
| 09/12/11 | Dividend Rec'd on | 12,463.3 Shs.  | 29.30        |        |
| 10/17/11 | Dividend Rec'd on | 12,463.3 Shs.  | 26.54        |        |
| 11/14/11 | Dividend Rec'd on | 12,463.3 Shs.  | 27.72        |        |
| 12/12/11 | Dividend Rec'd on | 12,463.3 Shs.  | <u>26.47</u> | 326.93 |

Dreyfus/Newton International  
Equity-I

|          |                   |                |                 |          |
|----------|-------------------|----------------|-----------------|----------|
| 06/13/11 | Dividend Rec'd on | 5,446.623 Shs. | \$32.42         |          |
| 07/18/11 | Dividend Rec'd on | 5,446.623 Shs. | 47.76           |          |
| 08/15/11 | Dividend Rec'd on | 5,446.623 Shs. | 50.55           |          |
| 09/12/11 | Dividend Rec'd on | 5,446.623 Shs. | 45.68           |          |
| 10/17/11 | Dividend Rec'd on | 5,446.623 Shs. | 42.12           |          |
| 11/14/11 | Dividend Rec'd on | 5,446.623 Shs. | 43.20           |          |
| 12/12/11 | Dividend Rec'd on | 5,446.623 Shs. | 40.97           |          |
| 12/15/11 | Dividend Rec'd on | 5,446.623 Shs. | <u>1,822.98</u> | 2,125.68 |

Schedule A-3 (Cont'd)

Dreyfus Opportunistic S/C

|          |                   |           |      |              |          |
|----------|-------------------|-----------|------|--------------|----------|
| 06/13/11 | Dividend Rec'd on | 2,024.291 | Shs. | \$26.19      |          |
| 07/18/11 | Dividend Rec'd on | 2,024.291 | Shs. | 37.25        |          |
| 08/15/11 | Dividend Rec'd on | 2,024.291 | Shs. | 39.86        |          |
| 09/12/11 | Dividend Rec'd on | 2,024.291 | Shs. | 31.49        |          |
| 10/17/11 | Dividend Rec'd on | 2,024.291 | Shs. | 28.81        |          |
| 11/14/11 | Dividend Rec'd on | 2,024.291 | Shs. | 31.54        |          |
| 12/12/11 | Dividend Rec'd on | 2,024.291 | Shs. | <u>31.42</u> | \$226.56 |

Dreyfus High Yield-I

|          |                   |            |      |              |          |
|----------|-------------------|------------|------|--------------|----------|
| 11/01/11 | Dividend Rec'd on | 13,769.363 | Shs. | \$472.01     |          |
| 11/14/11 | Dividend Rec'd on | 13,769.363 | Shs. | 33.83        |          |
| 12/01/11 | Dividend Rec'd on | 13,769.363 | Shs. | 540.37       |          |
| 12/12/11 | Dividend Rec'd on | 13,769.363 | Shs. | <u>39.56</u> | 1,085.77 |

Duke Energy Holding Corp

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/16/11 | Dividend Rec'd on | 2,450 | Shs. | \$600.25      |          |
| 06/16/11 | Dividend Rec'd on | 2,450 | Shs. | 600.25        |          |
| 09/16/11 | Dividend Rec'd on | 2,450 | Shs. | 612.50        |          |
| 12/16/11 | Dividend Rec'd on | 2,450 | Shs. | <u>612.50</u> | 2,425.50 |

Eaton Corporation Common

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 02/25/11 | Dividend Rec'd on | 475 | Shs. | \$323.00      |          |
| 05/27/11 | Dividend Rec'd on | 950 | Shs. | 323.00        |          |
| 08/26/11 | Dividend Rec'd on | 950 | Shs. | 323.00        |          |
| 11/25/11 | Dividend Rec'd on | 950 | Shs. | <u>323.00</u> | 1,292.00 |

E I DuPont DeNemours & Company

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 03/14/11 | Dividend Rec'd on | 800 | Shs. | \$328.00      |          |
| 06/10/11 | Dividend Rec'd on | 600 | Shs. | 246.00        |          |
| 09/12/11 | Dividend Rec'd on | 600 | Shs. | 246.00        |          |
| 12/14/11 | Dividend Rec'd on | 600 | Shs. | <u>246.00</u> | 1,066.00 |

Emerson Electric Company

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/10/11 | Dividend Rec'd on | 1,200 | Shs. | \$414.00      |          |
| 06/10/11 | Dividend Rec'd on | 1,200 | Shs. | 414.00        |          |
| 09/09/11 | Dividend Rec'd on | 1,200 | Shs. | <u>414.00</u> | 1,242.00 |

Exxon Mobil

|          |                   |       |      |          |  |
|----------|-------------------|-------|------|----------|--|
| 03/10/11 | Dividend Rec'd on | 2,018 | Shs. | \$887.92 |  |
| 06/10/11 | Dividend Rec'd on | 2,018 | Shs. | 948.46   |  |

Schedule A-3 (Cont'd)

Exxon Mobil

(Cont'd)

|          |                   |       |      |               |            |
|----------|-------------------|-------|------|---------------|------------|
| 09/09/11 | Dividend Rec'd on | 2,018 | Shs. | \$948.46      |            |
| 12/09/11 | Dividend Rec'd on | 1,600 | Shs. | <u>752.00</u> | \$3,536.84 |

Freeport McMoran Copper & Gold

Inc Class B

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 02/01/11 | Dividend Rec'd on | 800   | Shs. | \$400.00      |          |
| 05/02/11 | Dividend Rec'd on | 1,600 | Shs. | 400.00        |          |
| 06/01/11 | Dividend Rec'd on | 1,600 | Shs. | 800.00        |          |
| 08/01/11 | Dividend Rec'd on | 1,600 | Shs. | 400.00        |          |
| 11/01/11 | Dividend Rec'd on | 1,600 | Shs. | <u>400.00</u> | 2,400.00 |

General Electric

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/25/11 | Dividend Rec'd on | 4,225 | Shs. | \$591.50      |          |
| 04/25/11 | Dividend Rec'd on | 3,800 | Shs. | 532.00        |          |
| 07/25/11 | Dividend Rec'd on | 2,600 | Shs. | 390.00        |          |
| 10/25/11 | Dividend Rec'd on | 2,600 | Shs. | <u>390.00</u> | 1,903.50 |

Hewlett Packard

|          |                   |     |      |  |       |
|----------|-------------------|-----|------|--|-------|
| 04/06/11 | Dividend Rec'd on | 900 | Shs. |  | 72.00 |
|----------|-------------------|-----|------|--|-------|

Highbridge Dynamic Comm Strat

Fund-E

|          |                   |           |      |  |          |
|----------|-------------------|-----------|------|--|----------|
| 12/23/11 | Dividend Rec'd on | 2,802.429 | Shs. |  | 2,307.04 |
|----------|-------------------|-----------|------|--|----------|

Home Depot

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/24/11 | Dividend Rec'd on | 1,700 | Shs. | \$425.00      |          |
| 06/30/11 | Dividend Rec'd on | 1,700 | Shs. | 425.00        |          |
| 09/15/11 | Dividend Rec'd on | 1,700 | Shs. | 425.00        |          |
| 12/15/11 | Dividend Rec'd on | 900   | Shs. | <u>261.00</u> | 1,536.00 |

Honeywell International Inc.

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/10/11 | Dividend Rec'd on | 1,000 | Shs. | \$332.50      |          |
| 06/10/11 | Dividend Rec'd on | 1,000 | Shs. | 332.50        |          |
| 09/09/11 | Dividend Rec'd on | 1,000 | Shs. | 332.50        |          |
| 12/09/11 | Dividend Rec'd on | 1,000 | Shs. | <u>372.50</u> | 1,370.00 |

Intel Corporation

|          |                   |       |      |          |  |
|----------|-------------------|-------|------|----------|--|
| 03/01/11 | Dividend Rec'd on | 4,300 | Shs. | \$779.16 |  |
|----------|-------------------|-------|------|----------|--|

Schedule A-3 (Cont'd)

Intel Corporation

(Cont'd)

|          |                   |       |      |               |            |
|----------|-------------------|-------|------|---------------|------------|
| 06/01/11 | Dividend Rec'd on | 3,500 | Shs. | \$634.20      |            |
| 09/01/11 | Dividend Rec'd on | 3,500 | Shs. | 735.00        |            |
| 12/01/11 | Dividend Rec'd on | 2,800 | Shs. | <u>588.00</u> | \$2,736.36 |

International Business Machines

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 03/10/11 | Dividend Rec'd on | 475 | Shs. | \$308.75      |          |
| 06/10/11 | Dividend Rec'd on | 475 | Shs. | 356.25        |          |
| 09/12/11 | Dividend Rec'd on | 475 | Shs. | 356.25        |          |
| 12/12/11 | Dividend Rec'd on | 475 | Shs. | <u>356.25</u> | 1,377.50 |

International Game Technology

|          |                   |       |      |              |        |
|----------|-------------------|-------|------|--------------|--------|
| 04/08/11 | Dividend Rec'd on | 1,300 | Shs. | \$78.00      |        |
| 07/08/11 | Dividend Rec'd on | 1,300 | Shs. | <u>78.00</u> | 156.00 |

IShares Trust

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 06/28/11 | Dividend Rec'd on | 1,500 | Shs. | \$1,711.49    |          |
| 12/29/11 | Dividend Rec'd on | 1,500 | Shs. | <u>853.84</u> | 2,565.33 |

Ishares MSCI Emerging Mkts Index Fund

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/05/11 | Dividend Rec'd on | 1,425 | Shs. | \$35.80       |          |
| 06/28/11 | Dividend Rec'd on | 1,425 | Shs. | 656.81        |          |
| 12/29/11 | Dividend Rec'd on | 1,425 | Shs. | <u>494.42</u> | 1,187.03 |

Johnson Ctls Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/04/11 | Dividend Rec'd on | 800 | Shs. | \$128.00      |        |
| 04/04/11 | Dividend Rec'd on | 800 | Shs. | 128.00        |        |
| 07/05/11 | Dividend Rec'd on | 800 | Shs. | 128.00        |        |
| 10/04/11 | Dividend Rec'd on | 800 | Shs. | <u>128.00</u> | 512.00 |

JP Morgan Chase & Co.

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/31/11 | Dividend Rec'd on | 2,000 | Shs. | \$100.00      |          |
| 05/02/11 | Dividend Rec'd on | 2,000 | Shs. | 500.00        |          |
| 08/01/11 | Dividend Rec'd on | 2,000 | Shs. | 500.00        |          |
| 10/31/11 | Dividend Rec'd on | 2,000 | Shs. | <u>500.00</u> | 1,600.00 |

Kimberly Clark Corporation

|          |                   |     |      |          |  |
|----------|-------------------|-----|------|----------|--|
| 01/04/11 | Dividend Rec'd on | 500 | Shs. | \$330.00 |  |
|----------|-------------------|-----|------|----------|--|

Schedule A-3 (Cont'd)

Kimberly Clark Corporation

(Cont'd)

|          |                   |     |      |               |            |
|----------|-------------------|-----|------|---------------|------------|
| 04/04/11 | Dividend Rec'd on | 500 | Shs. | \$350.00      |            |
| 07/05/11 | Dividend Rec'd on | 500 | Shs. | 350.00        |            |
| 10/04/11 | Dividend Rec'd on | 500 | Shs. | <u>350.00</u> | \$1,380.00 |

Kraft Foods Inc. Cl A

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/14/11 | Dividend Rec'd on | 1,300 | Shs. | \$377.00      |          |
| 04/14/11 | Dividend Rec'd on | 1,300 | Shs. | 377.00        |          |
| 07/14/11 | Dividend Rec'd on | 1,300 | Shs. | 377.00        |          |
| 10/14/11 | Dividend Rec'd on | 1,300 | Shs. | <u>377.00</u> | 1,508.00 |

McDonald's Corporation

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 03/15/11 | Dividend Rec'd on | 325 | Shs. | \$198.25      |        |
| 06/15/11 | Dividend Rec'd on | 325 | Shs. | 198.25        |        |
| 09/16/11 | Dividend Rec'd on | 325 | Shs. | <u>198.25</u> | 594.75 |

Medtronic Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/28/11 | Dividend Rec'd on | 725 | Shs. | \$163.13      |        |
| 04/29/11 | Dividend Rec'd on | 725 | Shs. | <u>163.13</u> | 326.26 |

Merck & Co Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/07/11 | Dividend Rec'd on | 879 | Shs. | \$334.02      |        |
| 04/07/11 | Dividend Rec'd on | 879 | Shs. | <u>334.02</u> | 668.04 |

Microsoft Corporation

|          |                   |       |      |  |        |
|----------|-------------------|-------|------|--|--------|
| 03/10/11 | Dividend Rec'd on | 2,675 | Shs. |  | 428.00 |
|----------|-------------------|-------|------|--|--------|

Morgan Stanley

|          |                   |     |      |              |       |
|----------|-------------------|-----|------|--------------|-------|
| 02/15/11 | Dividend Rec'd on | 625 | Shs. | \$31.25      |       |
| 05/13/11 | Dividend Rec'd on | 625 | Shs. | <u>31.25</u> | 62.50 |

Occidental Petroleum Corp.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/18/11 | Dividend Rec'd on | 325 | Shs. | \$123.50      |        |
| 04/15/11 | Dividend Rec'd on | 325 | Shs. | 149.50        |        |
| 07/15/11 | Dividend Rec'd on | 325 | Shs. | <u>149.50</u> | 422.50 |

Procter & Gamble

|          |                   |       |      |          |  |
|----------|-------------------|-------|------|----------|--|
| 02/15/11 | Dividend Rec'd on | 1,000 | Shs. | \$481.80 |  |
|----------|-------------------|-------|------|----------|--|

Schedule A-3 (Cont'd)

Procter & Gamble

(Cont'd)

|          |                   |       |      |               |            |
|----------|-------------------|-------|------|---------------|------------|
| 05/16/11 | Dividend Rec'd on | 1,000 | Shs. | \$525.00      |            |
| 08/15/11 | Dividend Rec'd on | 1,000 | Shs. | 525.00        |            |
| 11/15/11 | Dividend Rec'd on | 1,000 | Shs. | <u>525.00</u> | \$2,056.80 |

Pepsico Inc.

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/03/11 | Dividend Rec'd on | 1,300 | Shs. | \$624.00      |          |
| 03/31/11 | Dividend Rec'd on | 1,300 | Shs. | 624.00        |          |
| 06/30/11 | Dividend Rec'd on | 1,300 | Shs. | 669.50        |          |
| 09/30/11 | Dividend Rec'd on | 1,300 | Shs. | <u>669.50</u> | 2,587.00 |

Philip Morris International, Inc.

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 01/10/11 | Dividend Rec'd on | 925 | Shs. | \$592.00      |          |
| 04/11/11 | Dividend Rec'd on | 925 | Shs. | 592.00        |          |
| 07/11/11 | Dividend Rec'd on | 925 | Shs. | 592.00        |          |
| 10/11/11 | Dividend Rec'd on | 925 | Shs. | <u>712.25</u> | 2,488.25 |

Pfizer Inc.

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/01/11 | Dividend Rec'd on | 2,450 | Shs. | \$490.00      |          |
| 06/07/11 | Dividend Rec'd on | 2,450 | Shs. | 490.00        |          |
| 09/06/11 | Dividend Rec'd on | 2,450 | Shs. | 490.00        |          |
| 12/06/11 | Dividend Rec'd on | 2,450 | Shs. | <u>490.00</u> | 1,960.00 |

Schlumberger Limited

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 01/07/11 | Dividend Rec'd on | 1,200 | Shs. | \$252.00      |          |
| 04/01/11 | Dividend Rec'd on | 1,200 | Shs. | 300.00        |          |
| 07/01/11 | Dividend Rec'd on | 1,000 | Shs. | 250.00        |          |
| 10/03/11 | Dividend Rec'd on | 1,000 | Shs. | <u>250.00</u> | 1,052.00 |

Sempra Energy

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 01/18/11 | Dividend Rec'd on | 600 | Shs. | \$234.00      |          |
| 04/15/11 | Dividend Rec'd on | 600 | Shs. | 288.00        |          |
| 07/15/11 | Dividend Rec'd on | 600 | Shs. | 288.00        |          |
| 10/17/11 | Dividend Rec'd on | 600 | Shs. | <u>288.00</u> | 1,098.00 |

Shire PLC

|          |                   |     |      |  |       |
|----------|-------------------|-----|------|--|-------|
| 10/06/11 | Dividend Rec'd on | 300 | Shs. |  | 22.32 |
|----------|-------------------|-----|------|--|-------|

Schedule A-3 (Cont'd)

SPDR S&P Midcap 400

|          |                   |       |      |               |            |
|----------|-------------------|-------|------|---------------|------------|
| 01/31/11 | Dividend Rec'd on | 1,000 | Shs. | \$455.59      |            |
| 04/29/11 | Dividend Rec'd on | 1,000 | Shs. | 443.57        |            |
| 07/29/11 | Dividend Rec'd on | 650   | Shs. | 304.57        |            |
| 10/31/11 | Dividend Rec'd on | 650   | Shs. | <u>176.77</u> | \$1,380.50 |

Taiwan Semiconductor Mfg ADR

|          |                      |       |      |                |          |
|----------|----------------------|-------|------|----------------|----------|
| 07/25/11 | Dividend Rec'd on    | 3,000 | Shs. | \$1,554.82     |          |
| 07/25/11 | Dividend Rec'd on    | 3,000 | Shs. |                |          |
|          | Foreign tax withheld |       |      | <u>310.96-</u> | 1,243.86 |

Target Corp

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 03/10/11 | Dividend Rec'd on | 650 | Shs. | \$162.50      |        |
| 06/10/11 | Dividend Rec'd on | 650 | Shs. | <u>162.50</u> | 325.00 |

TCW Emerging Markets Income Fund

|          |                   |            |      |               |          |
|----------|-------------------|------------|------|---------------|----------|
| 11/02/11 | Dividend Rec'd on | 10,349.288 | Shs. | \$413.97      |          |
| 12/01/11 | Dividend Rec'd on | 10,349.288 | Shs. | 413.97        |          |
| 12/30/11 | Dividend Rec'd on | 10,349.288 | Shs. | <u>517.46</u> | 1,345.40 |

Textron Inc.

|          |                   |     |      |  |       |
|----------|-------------------|-----|------|--|-------|
| 01/03/11 | Dividend Rec'd on | 800 | Shs. |  | 16.00 |
|----------|-------------------|-----|------|--|-------|

Union Pacific Corp.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/03/11 | Dividend Rec'd on | 575 | Shs. | \$218.50      |        |
| 04/01/11 | Dividend Rec'd on | 300 | Shs. | 114.00        |        |
| 07/01/11 | Dividend Rec'd on | 300 | Shs. | 142.50        |        |
| 10/03/11 | Dividend Rec'd on | 300 | Shs. | <u>142.50</u> | 617.50 |

United Technologies Corporation

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 03/10/11 | Dividend Rec'd on | 900 | Shs. | \$382.50      |          |
| 06/10/11 | Dividend Rec'd on | 800 | Shs. | 384.00        |          |
| 09/12/11 | Dividend Rec'd on | 800 | Shs. | 384.00        |          |
| 12/12/11 | Dividend Rec'd on | 600 | Shs. | <u>288.00</u> | 1,438.50 |

US Bancorp

|          |                   |     |      |              |        |
|----------|-------------------|-----|------|--------------|--------|
| 01/18/11 | Dividend Rec'd on | 600 | Shs. | \$30.00      |        |
| 04/15/11 | Dividend Rec'd on | 600 | Shs. | 75.00        |        |
| 07/15/11 | Dividend Rec'd on | 600 | Shs. | 75.00        |        |
| 10/17/11 | Dividend Rec'd on | 600 | Shs. | <u>75.00</u> | 255.00 |

Schedule A-3 (Cont'd)

Valero Energy Corp New

|          |                   |       |      |               |          |
|----------|-------------------|-------|------|---------------|----------|
| 03/16/11 | Dividend Rec'd on | 1,000 | Shs. | \$50.00       |          |
| 06/15/11 | Dividend Rec'd on | 1,000 | Shs. | 50.00         |          |
| 09/14/11 | Dividend Rec'd on | 1,000 | Shs. | 50.00         |          |
| 12/14/11 | Dividend Rec'd on | 1,000 | Shs. | <u>150.00</u> | \$300.00 |

Verizon Communications

|          |                   |     |      |               |          |
|----------|-------------------|-----|------|---------------|----------|
| 02/01/11 | Dividend Rec'd on | 800 | Shs. | \$390.00      |          |
| 05/02/11 | Dividend Rec'd on | 800 | Shs. | 390.00        |          |
| 08/01/11 | Dividend Rec'd on | 800 | Shs. | 390.00        |          |
| 11/01/11 | Dividend Rec'd on | 800 | Shs. | <u>400.00</u> | 1,570.00 |

V F Corp

|          |                   |     |      |  |        |
|----------|-------------------|-----|------|--|--------|
| 03/21/11 | Dividend Rec'd on | 250 | Shs. |  | 157.50 |
|----------|-------------------|-----|------|--|--------|

Wal Mart Stores, Inc.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 01/03/11 | Dividend Rec'd on | 900 | Shs. | \$272.25      |        |
| 04/04/11 | Dividend Rec'd on | 900 | Shs. | 328.50        |        |
| 06/06/11 | Dividend Rec'd on | 900 | Shs. | <u>328.50</u> | 929.25 |

Walgreen Co.

|          |                   |     |      |               |        |
|----------|-------------------|-----|------|---------------|--------|
| 09/12/11 | Dividend Rec'd on | 750 | Shs. | \$168.75      |        |
| 12/12/11 | Dividend Rec'd on | 750 | Shs. | <u>168.75</u> | 337.50 |

Wells Fargo & Company

|          |                   |     |      |              |        |
|----------|-------------------|-----|------|--------------|--------|
| 03/01/11 | Dividend Rec'd on | 650 | Shs. | \$32.50      |        |
| 03/31/11 | Dividend Rec'd on | 650 | Shs. | 45.50        |        |
| 06/01/11 | Dividend Rec'd on | 650 | Shs. | 78.00        |        |
| 09/01/11 | Dividend Rec'd on | 650 | Shs. | 78.00        |        |
| 12/01/11 | Dividend Rec'd on | 650 | Shs. | <u>78.00</u> | 312.00 |

YUM! Brands Inc.

|          |                   |     |      |  |               |
|----------|-------------------|-----|------|--|---------------|
| 11/04/11 | Dividend Rec'd on | 450 | Shs. |  | <u>128.25</u> |
|----------|-------------------|-----|------|--|---------------|

TOTAL SCHEDULE A-3

\$81,415.47  
=====

Schedule A-4

INTEREST RECEIVED

Astrazeneca PLC  
5.4% Due 06/01/14

|          |                   |             |                 |            |
|----------|-------------------|-------------|-----------------|------------|
| 06/01/11 | Interest Rec'd on | \$50,000.00 | \$1,350.00      |            |
| 12/01/11 | Interest Rec'd on | \$50,000.00 | <u>1,350.00</u> | \$2,700.00 |

AT&T, Inc.  
5.8% Due 02/15/19

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 02/15/11 | Interest Rec'd on | \$50,000.00 | \$1,450.00      |          |
| 08/15/11 | Interest Rec'd on | \$50,000.00 | <u>1,450.00</u> | 2,900.00 |

Blackrock, Inc.  
6.25% Due 09/15/17

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 03/15/11 | Interest Rec'd on | \$50,000.00 | \$1,562.50      |          |
| 09/15/11 | Interest Rec'd on | \$50,000.00 | <u>1,562.50</u> | 3,125.00 |

Boeing Capital Corp.  
3.25% Due 12/15/11

|          |                                 |  |  |         |
|----------|---------------------------------|--|--|---------|
| 12/15/11 | Less: Interest Paid on Purchase |  |  | 151.67- |
|----------|---------------------------------|--|--|---------|

Cisco Sys Inc.  
5.25% Due 02/22/11

|          |                   |             |  |          |
|----------|-------------------|-------------|--|----------|
| 02/22/11 | Interest Rec'd on | \$50,000.00 |  | 1,312.50 |
|----------|-------------------|-------------|--|----------|

Credit Suisse Fb USA  
5.125% Due 08/15/15

|          |                                 |             |                |          |
|----------|---------------------------------|-------------|----------------|----------|
| 08/15/11 | Interest Rec'd on               | \$50,000.00 | \$1,281.25     |          |
| 03/23/11 | Less: Interest Paid on Purchase |             | <u>270.49-</u> | 1,010.76 |

Deutsche Bank AG Lond  
3.45% Due 03/30/15

|          |                                 |             |                |        |
|----------|---------------------------------|-------------|----------------|--------|
| 09/30/11 | Interest Rec'd on               | \$50,000.00 | \$862.50       |        |
| 05/17/11 | Less: Interest Paid on Purchase |             | <u>225.21-</u> | 637.29 |

Dominion Resources Inc.  
5% Due 03/15/13

|          |                   |              |                 |          |
|----------|-------------------|--------------|-----------------|----------|
| 03/15/11 | Interest Rec'd on | \$100,000.00 | \$2,500.00      |          |
| 09/15/11 | Interest Rec'd on | \$100,000.00 | <u>2,500.00</u> | 5,000.00 |

Schedule A-4 (Cont'd)

Federated Government Obligation  
Fund No 395

|          |                |  |             |         |
|----------|----------------|--|-------------|---------|
| 01/03/11 | Interest Rec'd |  | \$2.82      |         |
| 02/01/11 | Interest Rec'd |  | 3.03        |         |
| 03/01/11 | Interest Rec'd |  | 2.96        |         |
| 04/01/11 | Interest Rec'd |  | 4.52        |         |
| 05/02/11 | Interest Rec'd |  | 3.55        |         |
| 06/01/11 | Interest Rec'd |  | 3.87        |         |
| 07/01/11 | Interest Rec'd |  | 4.26        |         |
| 08/01/11 | Interest Rec'd |  | 3.79        |         |
| 09/01/11 | Interest Rec'd |  | 5.09        |         |
| 10/03/11 | Interest Rec'd |  | 4.91        |         |
| 11/01/11 | Interest Rec'd |  | 4.69        |         |
| 12/01/11 | Interest Rec'd |  | <u>5.02</u> | \$48.51 |

General Electric Capital Corp.  
5.25% Due 10/19/12

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 04/19/11 | Interest Rec'd on | \$50,000.00 | \$1,312.50      |          |
| 10/19/11 | Interest Rec'd on | \$50,000.00 | <u>1,312.50</u> | 2,625.00 |

Goldman Sachs Group Inc.  
5.25% Due 10/15/13

|          |                   |              |                 |          |
|----------|-------------------|--------------|-----------------|----------|
| 04/15/11 | Interest Rec'd on | \$100,000.00 | \$2,625.00      |          |
| 10/17/11 | Interest Rec'd on | \$100,000.00 | <u>2,625.00</u> | 5,250.00 |

HSBC Finance Corp.  
5% Due 06/30/15

|          |                                 |             |                  |        |
|----------|---------------------------------|-------------|------------------|--------|
| 12/30/11 | Interest Rec'd on               | \$50,000.00 | \$1,250.00       |        |
| 12/14/11 | Less: Interest Paid on Purchase |             | <u>1,138.89-</u> | 111.11 |

John Deere Capital Corp.  
5.1% Due 01/15/13

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 01/18/11 | Interest Rec'd on | \$50,000.00 | \$1,275.00      |          |
| 07/15/11 | Interest Rec'd on | \$50,000.00 | <u>1,275.00</u> | 2,550.00 |

JP Morgan Chase & Co.  
5.25% Due 05/01/15

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 05/02/11 | Interest Rec'd on | \$50,000.00 | \$1,312.50      |          |
| 11/01/11 | Interest Rec'd on | \$50,000.00 | <u>1,312.50</u> | 2,625.00 |

Schedule A-4 (Cont'd)

Lloyds Tsb Bank PLC

4.875% Due 01/21/16

|          |                                 |             |                |          |
|----------|---------------------------------|-------------|----------------|----------|
| 07/22/11 | Interest Rec'd on               | \$50,000.00 | \$1,218.75     |          |
| 03/23/11 | Less: Interest Paid on Purchase |             | <u>419.79-</u> | \$798.96 |

Morgan Stanley

5.3% Due 03/01/13

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 03/01/11 | Interest Rec'd on | \$50,000.00 | \$1,325.00      |          |
| 09/01/11 | Interest Rec'd on | \$50,000.00 | <u>1,325.00</u> | 2,650.00 |

Novartis Securities Investments

5.125% Due 02/10/19

|          |                   |             |               |          |
|----------|-------------------|-------------|---------------|----------|
| 02/10/11 | Interest Rec'd on | \$50,000.00 | \$1,281.25    |          |
| 06/13/11 | Interest Rec'd on | \$50,000.00 | <u>875.52</u> | 2,156.77 |

Oracle Corp.

5.25% Due 01/15/16

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 01/18/11 | Interest Rec'd on | \$50,000.00 | \$1,312.50      |          |
| 07/15/11 | Interest Rec'd on | \$50,000.00 | <u>1,312.50</u> | 2,625.00 |

Shell International

3.25% Due 09/22/15

|          |                   |             |               |          |
|----------|-------------------|-------------|---------------|----------|
| 03/22/11 | Interest Rec'd on | \$50,000.00 | \$812.50      |          |
| 09/22/11 | Interest Rec'd on | \$50,000.00 | <u>812.50</u> | 1,625.00 |

Target Corp.

5.875% Due 03/01/12

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 03/01/11 | Interest Rec'd on | \$50,000.00 | \$1,468.75      |          |
| 09/01/11 | Interest Rec'd on | \$50,000.00 | <u>1,468.75</u> | 2,937.50 |

US Treasury Notes

5% Due 08/15/11

|          |                   |              |                 |          |
|----------|-------------------|--------------|-----------------|----------|
| 02/15/11 | Interest Rec'd on | \$150,000.00 | \$3,750.00      |          |
| 08/15/11 | Interest Rec'd on | \$150,000.00 | <u>3,750.00</u> | 7,500.00 |

US Treasury Note

4.5% Due 02/28/11

|          |                   |              |  |          |
|----------|-------------------|--------------|--|----------|
| 02/28/11 | Interest Rec'd on | \$100,000.00 |  | 2,250.00 |
|----------|-------------------|--------------|--|----------|

Schedule A-4 (Cont'd)

United States Treasury Inflation

IX

2% Due 01/15/26

|          |                   |              |                 |            |
|----------|-------------------|--------------|-----------------|------------|
| 01/19/11 | Interest Rec'd on | \$110,190.00 | \$1,102.15      |            |
| 07/18/11 | Interest Rec'd on | \$113,291.00 | <u>1,135.56</u> | \$2,237.71 |

Verizon Global Fdg Cor.

4.9% Due 09/15/15

|          |                   |             |                 |          |
|----------|-------------------|-------------|-----------------|----------|
| 03/15/11 | Interest Rec'd on | \$50,000.00 | \$1,225.00      |          |
| 09/15/11 | Interest Rec'd on | \$50,000.00 | <u>1,225.00</u> | 2,450.00 |

Wachovia Bank N.A.

4.8% Due 11/01/14

|          |                                 |  |  |                |
|----------|---------------------------------|--|--|----------------|
| 12/14/11 | Less: Interest Paid on Purchase |  |  | <u>200.67-</u> |
|----------|---------------------------------|--|--|----------------|

TOTAL SCHEDULE A-4

\$56,773.77  
=====

Schedule A-5

OTHER INCOME RECEIVED

BNY Mellon Small/Mid Cap Fund-M

|          |                 |                |               |                 |
|----------|-----------------|----------------|---------------|-----------------|
| 03/14/11 | Income Rec'd on | 3,389.83 Units | \$26.29       |                 |
| 04/11/11 | Income Rec'd on | 3,389.83 Units | 31.80         |                 |
| 05/16/11 | Income Rec'd on | 3,389.83 Units | 32.05         |                 |
| 05/16/11 | Income Rec'd on | 3,389.83 Units | 101.44        |                 |
| 06/13/11 | Income Rec'd on | 3,389.83 Units | 33.36         |                 |
| 07/18/11 | Income Rec'd on | 3,389.83 Units | 30.93         |                 |
| 08/15/11 | Income Rec'd on | 3,389.83 Units | 33.19         |                 |
| 09/12/11 | Income Rec'd on | 3,389.83 Units | 27.37         |                 |
| 10/17/11 | Income Rec'd on | 3,389.83 Units | 25.93         |                 |
| 11/14/11 | Income Rec'd on | 3,389.83 Units | 26.93         |                 |
| 12/12/11 | Income Rec'd on | 3,389.83 Units | 26.15         |                 |
| 12/15/11 | Income Rec'd on | 3,389.83 Units | <u>594.58</u> | <u>\$990.02</u> |

TOTAL SCHEDULE A-5

\$990.02  
=====

Schedule B-4

ASSETS ON HAND AS OF 12/31/11

| <u>Bonds, Notes, etc.</u>                                           | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|---------------------------------------------------------------------|-------------------------|----------------------------|
| Astrazeneca PLC<br>5.4% Due 06/01/14<br>\$50,000.00                 | \$55,333.00             | \$52,564.00                |
| AT&T, Inc.<br>5.8% Due 02/15/19<br>\$50,000.00                      | 59,001.50               | 53,425.00                  |
| Blackrock, Inc.<br>6.25% Due 09/15/17<br>\$50,000.00                | 58,170.50               | 55,012.00                  |
| Boeing Capital Corp.<br>3.25% Due 12/15/11<br>\$35,000.00           | 37,268.00               | 37,368.45                  |
| Credit Suisse Fb USA<br>5.125% Due 08/15/15<br>\$50,000.00          | 52,668.00               | 54,882.50                  |
| Deutsche Bank AG Lond<br>3.45% Due 03/30/15<br>\$50,000.00          | 50,807.00               | 52,061.50                  |
| Dominion Resources Inc.<br>5% Due 03/15/13<br>\$100,000.00          | 104,869.00              | 100,081.00                 |
| General Electric Capital Corp.<br>5.25% Due 10/19/12<br>\$50,000.00 | 51,748.50               | 49,630.00                  |
| Goldman Sachs Group Inc.<br>5.25% Due 10/15/13<br>\$100,000.00      | 102,033.00              | 101,714.00                 |
| HSBC Finance Corp.<br>5% Due 06/30/15<br>\$50,000.00                | 50,769.50               | 51,062.50                  |
| John Deere Capital Corp.<br>5.1% Due 01/15/13<br>\$50,000.00        | 52,254.50               | 48,980.00                  |

Schedule B-4 (Cont'd)

| <u>Bonds, Notes, etc. (Cont'd)</u>                                        | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|---------------------------------------------------------------------------|-------------------------|----------------------------|
| JP Morgan Chase & Co.<br>5.25% Due 05/01/15<br>\$50,000.00                | \$52,950.50             | \$50,872.00                |
| Lloyds Tsb Bank PLC<br>4.875% Due 01/21/16<br>\$50,000.00                 | 48,729.00               | 51,573.00                  |
| Morgan Stanley<br>5.3% Due 03/01/13<br>\$50,000.00                        | 50,612.00               | 51,467.00                  |
| Oracle Corp.<br>5.25% Due 01/15/16<br>\$50,000.00                         | 57,735.00               | 48,156.00                  |
| Shell International<br>3.25% Due 09/22/15<br>\$50,000.00                  | 53,794.00               | 50,268.50                  |
| Target Corp.<br>5.875% Due 03/01/12<br>\$50,000.00                        | 50,419.50               | 50,589.00                  |
| United States Treasury Inflation<br>IX<br>2% Due 01/15/26<br>\$114,087.00 | 140,238.02              | 108,675.65                 |
| Verizon Global Fdg Cor.<br>4.9% Due 09/15/15<br>\$50,000.00               | 56,114.00               | 45,324.00                  |
| Wachovia Bank N.A.<br>4.8% Due 11/01/14<br>\$35,000.00                    | 36,778.35               | 37,030.70                  |

Stock and Common Funds

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| Accenture Ltd Class A<br>1,200 Shs. | 63,876.00 | 28,385.60 |
| Agilent Technologies<br>525 Shs.    | 18,338.25 | 25,453.05 |

Schedule B-4 (Cont'd)

| <u>Stock and Common Funds (Cont'd)</u>            | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|---------------------------------------------------|-------------------------|----------------------------|
| Air Prods & Chems Inc.<br>525 Shs.                | \$44,724.75             | \$34,554.33                |
| Amazon.Com Inc.<br>150 Shs.                       | 25,965.00               | 29,481.93                  |
| Apple Inc.<br>400 Shs.                            | 162,000.00              | 37,864.30                  |
| AT&T Corp.<br>250 Shs.                            | 7,560.00                | 8,675.79                   |
| Baxter International Inc<br>850 Shs.              | 42,058.00               | 37,645.65                  |
| BB&T Corporation<br>1,050 Shs.                    | 26,428.50               | 25,254.81                  |
| BNY Mellon International-M<br>13,872.832 Shs.     | 122,358.38              | 120,000.00                 |
| BNY Mellon Mid Cap Stock Fund<br>12,376.238 Shs.  | 133,539.61              | 150,000.00                 |
| BNY Mellon Small/Mid Cap Fund-M<br>3,389.83 Units | 41,220.33               | 50,000.00                  |
| BNY Mellon Emerging Mkts-M<br>36,764.706 Shs.     | 325,367.65              | 325,000.00                 |
| Cameron International Corp<br>1,000 Shs.          | 49,190.00               | 45,979.10                  |
| Cardinal Health Inc.<br>500 Shs.                  | 20,305.00               | 12,159.86                  |
| Carnival Corp<br>850 Shs.                         | 27,744.00               | 30,321.20                  |
| Caterpillar Inc.<br>475 Shs.                      | 43,035.00               | 14,496.95                  |
| Chevron Corporation<br>375 Shs.                   | 39,900.00               | 24,167.89                  |

Schedule B-4 (Cont'd)

| <u>Stock and Common Funds (Cont'd)</u>                     | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|------------------------------------------------------------|-------------------------|----------------------------|
| Citigroup Inc<br>650 Shs.                                  | \$17,101.50             | \$27,755.00                |
| Coca Cola Co<br>650 Shs.                                   | 45,480.50               | 42,570.52                  |
| Covidien PLC<br>675 Shs.                                   | 30,381.75               | 29,045.12                  |
| ConocoPhillips<br>500 Shs.                                 | 36,435.00               | 32,635.00                  |
| Dover Corp.<br>525 Shs.                                    | 30,476.25               | 29,219.61                  |
| Dreyfus Pre Strat Inter ST-I<br>9,750.268 Shs.             | 118,758.26              | 120,000.00                 |
| Dreyfus/Newton International<br>Equity-I<br>5,446.623 Shs. | 79,193.90               | 100,000.00                 |
| Dreyfus Opportunistic S/C<br>2,024.291 Shs.                | 45,991.89               | 65,000.00                  |
| Dreyfus High Yield-I<br>13,769.363 Shs.                    | 85,645.44               | 80,000.00                  |
| Duke Energy Holding Corp<br>2,450 Shs.                     | 53,900.00               | 45,631.25                  |
| Eaton Corporation Common<br>950 Shs.                       | 41,353.50               | 37,282.61                  |
| E I DuPont DeNemours & Company<br>600 Shs.                 | 27,468.00               | 25,294.62                  |
| E M C Corp Mass<br>1,500 Shs.                              | 32,310.00               | 41,125.35                  |
| Exxon Mobil<br>1,600 Shs.                                  | 135,616.00              | 69,659.08                  |

Schedule B-4 (Cont'd)

| <u>Stock and Common Funds (Cont'd)</u>                      | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|-------------------------------------------------------------|-------------------------|----------------------------|
| Freeport McMoran Copper & Gold<br>Inc Class B<br>1,600 Shs. | \$58,864.00             | \$21,373.78                |
| General Electric<br>2,600 Shs.                              | 46,566.00               | 40,731.16                  |
| Highbridge Dynamic Comm Strat<br>Fund-E<br>2,802.429 Shs.   | 48,005.61               | 60,000.00                  |
| Home Depot<br>900 Shs.                                      | 37,836.00               | 24,951.60                  |
| Honeywell International Inc.<br>1,000 Shs.                  | 54,350.00               | 33,211.85                  |
| Intel Corporation<br>2,800 Shs.                             | 67,900.00               | 47,776.32                  |
| International Business Machines<br>475 Shs.                 | 87,343.00               | 43,457.06                  |
| IShares S&P GSCI<br>1,775 Shs.                              | 58,539.50               | 45,546.50                  |
| Johnson Ctls Inc.<br>800 Shs.                               | 25,008.00               | 12,951.32                  |
| JP Morgan Chase & Co.<br>1,175 Shs.                         | 39,068.75               | 47,668.43                  |
| Kimberly Clark Corporation<br>500 Shs.                      | 36,780.00               | 30,873.50                  |
| Kraft Foods Inc. Cl A<br>1,300 Shs.                         | 48,568.00               | 32,945.92                  |
| Metlife Inc.<br>525 Shs.                                    | 16,369.50               | 15,552.34                  |
| Newfield Expl Co<br>450 Shs.                                | 16,978.50               | 29,168.46                  |

Schedule B-4 (Cont'd)

| <u>Stock and Common Funds (Cont'd)</u>                     | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|------------------------------------------------------------|-------------------------|----------------------------|
| Procter & Gamble<br>1,000 Shs.                             | \$66,710.00             | \$29,290.10                |
| Pepsico Inc.<br>1,300 Shs.                                 | 86,255.00               | 70,631.56                  |
| Philip Morris International, Inc.<br>925 Shs.              | 72,594.00               | 43,996.35                  |
| PNC Financial Services Group<br>450 Shs.                   | 25,951.50               | 24,814.13                  |
| Pfizer Inc.<br>650 Shs.                                    | 14,066.00               | 19,461.01                  |
| Rovi Corp<br>500 Shs.                                      | 12,290.00               | 28,630.00                  |
| Rydex Managed Futures Strategies<br>FY-D<br>5,922.975 Shs. | 142,566.01              | 150,000.00                 |
| Salesforce.com Inc.<br>160 Shs.                            | 16,233.60               | 17,061.22                  |
| Schlumberger Limited<br>1,000 Shs.                         | 68,310.00               | 33,557.72                  |
| Sempra Energy<br>600 Shs.                                  | 33,000.00               | 30,610.20                  |
| Shire PLC<br>300 Shs.                                      | 31,170.00               | 26,749.53                  |
| SPDR S&P Midcap 400<br>650 Shs.                            | 103,668.50              | 63,872.25                  |
| TCW Emerging Markets Income Fund<br>10,349.288 Shs.        | 85,278.13               | 80,000.00                  |
| Teradata Corporation<br>525 Shs.                           | 25,467.75               | 26,327.39                  |
| Union Pacific Corp.<br>300 Shs.                            | 31,782.00               | 13,840.98                  |

Schedule B-4 (Cont'd)

| <u>Stock and Common Funds (Cont'd)</u>      | <u>Market<br/>Value</u> | <u>Inventory<br/>Value</u> |
|---------------------------------------------|-------------------------|----------------------------|
| United Technologies Corporation<br>600 Shs. | \$43,854.00             | \$26,984.80                |
| US Bancorp<br>600 Shs.                      | 16,230.00               | 12,743.22                  |
| Valero Energy Corp New<br>1,000 Shs.        | 21,050.00               | 19,599.20                  |
| Verizon Communications<br>800 Shs.          | 32,096.00               | 27,960.83                  |
| Walgreen Co.<br>750 Shs.                    | 24,795.00               | 26,332.20                  |
| Walt Disney Co.<br>800 Shs.                 | 30,000.00               | 33,495.28                  |
| Watson Pharmaceuticals Inc.<br>400 Shs.     | 24,136.00               | 24,312.68                  |
| Wells Fargo & Company<br>650 Shs.           | 17,914.00               | 15,306.07                  |
| YUM! Brands Inc.<br>450 Shs.                | 26,554.50               | 24,178.28                  |
| Zimmer Holdings Inc<br>550 Shs.             | 29,381.00               | 27,531.18                  |
| <u>Cash and Cash Equivalents</u>            |                         |                            |
| Cash                                        | <u>492,174.63</u>       | <u>492,174.63</u>          |
| TOTAL SCHEDULE B-4                          | \$5,411,719.81<br>===== | \$4,771,064.47<br>=====    |

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

|                                                        |             |      | <u>Proceeds</u> | <u>Inventory<br/>Value</u> | <u>Increase</u> |
|--------------------------------------------------------|-------------|------|-----------------|----------------------------|-----------------|
| <u>Bonds, Notes, etc.</u>                              |             |      |                 |                            |                 |
| Cisco Sys Inc.<br>5.25% Due 02/22/11                   |             |      |                 |                            |                 |
| 02/22/11                                               | \$50,000.00 |      | \$50,000.00     | \$49,881.33                | \$118.67        |
|                                                        |             |      |                 |                            |                 |
| Novartis Securities Investments<br>5.125% Due 02/10/19 |             |      |                 |                            |                 |
| 06/13/11                                               | \$50,000.00 |      | 56,028.00       | 53,054.50                  | 2,973.50        |
|                                                        |             |      |                 |                            |                 |
| <u>Stock and Common Funds</u>                          |             |      |                 |                            |                 |
|                                                        |             |      |                 |                            |                 |
| Accenture Ltd Class A                                  |             |      |                 |                            |                 |
| 04/14/11                                               | 300         | Shs. | 16,757.71       | 7,096.40                   | 9,661.31        |
|                                                        |             |      |                 |                            |                 |
| Aflac Inc.                                             |             |      |                 |                            |                 |
| 05/02/11                                               | 675         | Shs. | 36,396.65       | 35,542.67                  | 853.98          |
|                                                        |             |      |                 |                            |                 |
| Air Prods & Chems Inc.                                 |             |      |                 |                            |                 |
| 10/14/11                                               | 125         | Shs. | 10,236.06       | 8,227.22                   | 2,008.84        |
|                                                        |             |      |                 |                            |                 |
| American Express                                       |             |      |                 |                            |                 |
| 08/18/11                                               | 1,325       | Shs. | 60,141.39       | 14,986.88                  | 45,154.51       |
|                                                        |             |      |                 |                            |                 |
| Amgen Inc                                              |             |      |                 |                            |                 |
| 06/23/11                                               | 550         | Shs. | 32,208.59       | 28,379.78                  | 3,828.81        |
|                                                        |             |      |                 |                            |                 |
| Apple Inc.                                             |             |      |                 |                            |                 |
| 10/14/11                                               | 100         | Shs. | 39,835.99       | 9,466.08                   | 30,369.91       |

Schedule A-2 (Cont'd)

|                                                                                                                 | <u>Proceeds</u> | <u>Inventory<br/>Value</u> | <u>Increase</u> |
|-----------------------------------------------------------------------------------------------------------------|-----------------|----------------------------|-----------------|
| <u>Stock and Common Funds (Cont'd)</u>                                                                          |                 |                            |                 |
| <u>BNY Mellon Mid Cap Stock Fund</u>                                                                            |                 |                            |                 |
| 12/09/11 12,376.238 Shs.<br>Received long term capital<br>gain distribution - Increase<br>recognized on receipt | \$4,086.63      | \$ .00                     | \$4,086.63      |
| <u>Comcast Corporation New Class A</u>                                                                          |                 |                            |                 |
| 04/14/11 1,700 Shs.                                                                                             | 41,625.40       | 35,199.93                  | 6,425.47        |
| <u>ConocoPhillips</u>                                                                                           |                 |                            |                 |
| 02/08/11 400 Shs.                                                                                               | 28,644.25       | 26,108.00                  | 2,536.25        |
| <u>Dreyfus/Newton International<br/>Equity-I</u>                                                                |                 |                            |                 |
| 12/15/11 5,446.623 Shs.<br>Received long term capital<br>gain distribution - Increase<br>recognized on receipt  | 1,263.07        | .00                        | 1,263.07        |
| 12/15/11 5,446.623 Shs.<br>Received short term capital<br>gain distribution - Increase<br>recognized on receipt | 71.90           | .00                        | 71.90           |
| <u>Dreyfus Opportunistic S/C</u>                                                                                |                 |                            |                 |
| 12/09/11 2,024.291 Shs.<br>Received long term capital<br>gain distribution - Increase<br>recognized on receipt  | 3,702.83        | .00                        | 3,702.83        |
| 12/09/11 2,024.291 Shs.<br>Received short term capital<br>gain distribution - Increase<br>recognized on receipt | 2,408.91        | .00                        | 2,408.91        |
| <u>E I DuPont DeNemours &amp; Company</u>                                                                       |                 |                            |                 |
| 02/08/11 300 Shs.                                                                                               | 15,528.81       | 12,647.31                  | 2,881.50        |
| 03/16/11 200 Shs.                                                                                               | 10,453.00       | 8,431.54                   | 2,021.46        |

Schedule A-2 (Cont'd)

|                                                                                      |           |      | <u>Proceeds</u> | <u>Inventory<br/>Value</u> | <u>Increase</u> |
|--------------------------------------------------------------------------------------|-----------|------|-----------------|----------------------------|-----------------|
| <u>Stock and Common Funds (Cont'd)</u>                                               |           |      |                 |                            |                 |
| <u>Emerson Electric Company</u>                                                      |           |      |                 |                            |                 |
| 02/08/11                                                                             | 225       | Shs. | \$13,502.42     | \$9,640.97                 | \$3,861.45      |
| 09/01/11                                                                             | 500       | Shs. | 23,145.20       | 21,424.38                  | 1,720.82        |
| 10/24/11                                                                             | 700       | Shs. | 33,232.35       | 29,994.14                  | 3,238.21        |
| <u>Exxon Mobil</u>                                                                   |           |      |                 |                            |                 |
| 10/26/11                                                                             | 418       | Shs. | 33,452.22       | 18,198.43                  | 15,253.79       |
| <u>Freeport McMoran Copper &amp; Gold<br/>Inc Class B</u>                            |           |      |                 |                            |                 |
| 01/06/11                                                                             | 200       | Shs. | 24,462.99       | 5,343.45                   | 19,119.54       |
| <u>General Electric</u>                                                              |           |      |                 |                            |                 |
| 02/08/11                                                                             | 425       | Shs. | 8,725.46        | 6,657.98                   | 2,067.48        |
| 03/16/11                                                                             | 350       | Shs. | 6,986.56        | 5,483.04                   | 1,503.52        |
| 04/14/11                                                                             | 850       | Shs. | 17,076.94       | 13,315.95                  | 3,760.99        |
| <u>Google, Inc.</u>                                                                  |           |      |                 |                            |                 |
| 11/09/11                                                                             | 85        | Shs. | 50,469.98       | 47,288.17                  | 3,181.81        |
| <u>Hewlett Packard</u>                                                               |           |      |                 |                            |                 |
| 05/16/11                                                                             | 900       | Shs. | 37,223.28       | 31,616.64                  | 5,606.64        |
| <u>Highbridge Dynamic Comm Strat<br/>Fund-E</u>                                      |           |      |                 |                            |                 |
| 12/16/11                                                                             | 2,802.429 | Shs. |                 |                            |                 |
| Received long term capital<br>gain distribution - Increase<br>recognized on receipt  |           |      | 173.27          | .00                        | 173.27          |
| 12/23/11                                                                             | 2,802.429 | Shs. |                 |                            |                 |
| Received short term capital<br>gain distribution - Increase<br>recognized on receipt |           |      | 115.91          | .00                        | 115.91          |

Schedule A-2 (Cont'd)

|                                                  |       |      | <u>Proceeds</u> | <u>Inventory<br/>Value</u> | <u>Increase</u> |
|--------------------------------------------------|-------|------|-----------------|----------------------------|-----------------|
| <u>Stock and Common Funds (Cont'd)</u>           |       |      |                 |                            |                 |
| <u>Home Depot</u>                                |       |      |                 |                            |                 |
| 10/14/11                                         | 800   | Shs. | \$27,679.47     | \$22,179.20                | \$5,500.27      |
| <u>Intel Corporation</u>                         |       |      |                 |                            |                 |
| 04/14/11                                         | 800   | Shs. | 16,049.13       | 13,650.38                  | 2,398.75        |
| 10/26/11                                         | 700   | Shs. | 16,799.67       | 11,944.08                  | 4,855.59        |
| <u>IShares Trust</u>                             |       |      |                 |                            |                 |
| 05/16/11                                         | 1,500 | Shs. | 93,231.60       | 83,421.51                  | 9,810.09        |
| <u>Ishares MSCI Emerging Mkts Index<br/>Fund</u> |       |      |                 |                            |                 |
| 12/27/11                                         | 1,425 | Shs. | 53,549.47       | 52,987.77                  | 561.70          |
| <u>McDonald's Corporation</u>                    |       |      |                 |                            |                 |
| 02/08/11                                         | 325   | Shs. | 24,035.86       | 18,580.72                  | 5,455.14        |
| 10/14/11                                         | 125   | Shs. | 11,153.54       | 7,146.43                   | 4,007.11        |
| 10/26/11                                         | 200   | Shs. | 18,357.64       | 11,434.29                  | 6,923.35        |
| <u>Medtronic Inc.</u>                            |       |      |                 |                            |                 |
| 04/14/11                                         | 725   | Shs. | 29,191.93       | 28,870.31                  | 321.62          |
| <u>Merck &amp; Co Inc.</u>                       |       |      |                 |                            |                 |
| 05/23/11                                         | 879   | Shs. | 32,662.57       | 22,295.39                  | 10,367.18       |
| <u>Novartis AG Sponsored ADR</u>                 |       |      |                 |                            |                 |
| 01/06/11                                         | 450   | Shs. | 26,702.67       | 22,238.30                  | 4,464.37        |
| <u>Occidental Petroleum Corp.</u>                |       |      |                 |                            |                 |
| 06/24/11                                         | 325   | Shs. | 33,347.61       | 18,297.50                  | 15,050.11       |

Schedule A-2 (Cont'd)

|                                        |       |      | <u>Proceeds</u>         | <u>Inventory<br/>Value</u> | <u>Increase</u>       |
|----------------------------------------|-------|------|-------------------------|----------------------------|-----------------------|
| <u>Stock and Common Funds (Cont'd)</u> |       |      |                         |                            |                       |
| <u>Praxair Inc.</u>                    |       |      |                         |                            |                       |
| 01/06/11                               | 350   | Shs. | \$33,387.37             | \$22,610.53                | \$10,776.84           |
| <u>Schlumberger Limited</u>            |       |      |                         |                            |                       |
| 03/16/11                               | 200   | Shs. | 16,802.21               | 6,711.55                   | 10,090.66             |
| <u>Southwestern Energy Co.</u>         |       |      |                         |                            |                       |
| 10/24/11                               | 800   | Shs. | 31,910.27               | 30,635.52                  | 1,274.75              |
| <u>SPDR S&amp;P Midcap 400</u>         |       |      |                         |                            |                       |
| 05/16/11                               | 350   | Shs. | 63,949.27               | 34,392.75                  | 29,556.52             |
| <u>Taiwan Semiconductor Mfg ADR</u>    |       |      |                         |                            |                       |
| 07/25/11                               | 3,000 | Shs. | 37,289.58               | 32,219.70                  | 5,069.88              |
| <u>TJX Companies Inc.</u>              |       |      |                         |                            |                       |
| 02/08/11                               | 825   | Shs. | 40,861.63               | 23,270.20                  | 17,591.43             |
| <u>Union Pacific Corp.</u>             |       |      |                         |                            |                       |
| 01/06/11                               | 275   | Shs. | 25,879.15               | 12,687.57                  | 13,191.58             |
| <u>United Technologies Corporation</u> |       |      |                         |                            |                       |
| 02/08/11                               | 125   | Shs. | 10,231.38               | 5,621.83                   | 4,609.55              |
| 04/11/11                               | 100   | Shs. | 8,493.93                | 4,497.47                   | 3,996.46              |
| 10/14/11                               | 200   | Shs. | 14,703.74               | 8,994.93                   | 5,708.81              |
| <u>V F Corp</u>                        |       |      |                         |                            |                       |
| 04/01/11                               | 250   | Shs. | <u>24,117.47</u>        | <u>20,579.40</u>           | <u>3,538.07</u>       |
| TOTAL SCHEDULE A-2                     |       |      | \$1,348,342.93<br>===== | \$993,252.12<br>=====      | \$355,090.81<br>===== |

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

|                                      |              |      | <u>Inventory<br/>Value</u> | <u>Proceeds</u> | <u>Decrease</u> |
|--------------------------------------|--------------|------|----------------------------|-----------------|-----------------|
| <u>Bonds, Notes, etc.</u>            |              |      |                            |                 |                 |
| US Treasury Notes                    |              |      |                            |                 |                 |
| <u>5% Due 08/15/11</u>               |              |      |                            |                 |                 |
| 08/15/11                             | \$150,000.00 |      | \$152,173.83               | \$150,000.00    | \$2,173.83      |
| US Treasury Note                     |              |      |                            |                 |                 |
| <u>4.5% Due 02/28/11</u>             |              |      |                            |                 |                 |
| 02/28/11                             | \$100,000.00 |      | 103,422.21                 | 100,000.00      | 3,422.21        |
| <u>Stock and Common Funds</u>        |              |      |                            |                 |                 |
| <u>Abbott Laboratories</u>           |              |      |                            |                 |                 |
| 01/19/11                             | 900          | Shs. | 46,131.73                  | 42,678.72       | 3,453.01        |
| <u>Allstate Corp</u>                 |              |      |                            |                 |                 |
| 12/21/11                             | 800          | Shs. | 24,989.36                  | 21,124.07       | 3,865.29        |
| <u>Avon Products Inc.</u>            |              |      |                            |                 |                 |
| 08/15/11                             | 1,700        | Shs. | 44,320.97                  | 35,040.24       | 9,280.73        |
| <u>AT&amp;T Corp.</u>                |              |      |                            |                 |                 |
| 12/21/11                             | 1,525        | Shs. | 52,922.33                  | 43,761.63       | 9,160.70        |
| <u>Cisco Systems</u>                 |              |      |                            |                 |                 |
| 02/08/11                             | 950          | Shs. | 23,189.24                  | 20,626.00       | 2,563.24        |
| <u>Dreyfus Emerging Markets Fund</u> |              |      |                            |                 |                 |
| 12/22/11                             | 27,167.731   | Shs. | 340,000.00                 | 280,370.98      | 59,629.02       |
| <u>Dreyfus Diversified Intl-I</u>    |              |      |                            |                 |                 |
| 12/22/11                             | 12,463.3     | Shs. | 125,000.00                 | 109,053.87      | 15,946.13       |

Schedule B-1 (Cont'd)

|                                        |       |      | <u>Inventory<br/>Value</u> | <u>Proceeds</u>         | <u>Decrease</u>       |
|----------------------------------------|-------|------|----------------------------|-------------------------|-----------------------|
| <u>Stock and Common Funds (Cont'd)</u> |       |      |                            |                         |                       |
| <u>International Game Technology</u>   |       |      |                            |                         |                       |
| 08/15/11                               | 1,300 | Shs. | \$22,786.40                | \$19,280.84             | \$3,505.56            |
| <u>IShares Trust</u>                   |       |      |                            |                         |                       |
| 12/27/11                               | 1,500 | Shs. | 83,421.50                  | 72,921.55               | 10,499.95             |
| <u>JP Morgan Chase &amp; Co.</u>       |       |      |                            |                         |                       |
| 12/22/11                               | 825   | Shs. | 33,469.32                  | 25,764.25               | 7,705.07              |
| <u>Microsoft Corporation</u>           |       |      |                            |                         |                       |
| 05/16/11                               | 2,675 | Shs. | 68,672.32                  | 68,285.82               | 386.50                |
| <u>Morgan Stanley</u>                  |       |      |                            |                         |                       |
| 06/23/11                               | 625   | Shs. | 15,575.00                  | 14,073.23               | 1,501.77              |
| <u>Pfizer Inc.</u>                     |       |      |                            |                         |                       |
| 12/22/11                               | 1,800 | Shs. | 53,892.04                  | 38,357.26               | 15,534.78             |
| <u>Target Corp</u>                     |       |      |                            |                         |                       |
| 06/06/11                               | 650   | Shs. | 35,143.49                  | 31,730.70               | 3,412.79              |
| <u>Wal Mart Stores, Inc.</u>           |       |      |                            |                         |                       |
| 06/15/11                               | 900   | Shs. | <u>50,708.34</u>           | <u>47,892.31</u>        | <u>2,816.03</u>       |
| TOTAL SCHEDULE B-1                     |       |      | \$1,275,818.08<br>=====    | \$1,120,961.47<br>===== | \$154,856.61<br>===== |

Schedule B-3

DISTRIBUTIONS

|                                                                                                     | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|-----------------------------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Camp Thorpe<br>680 Capen Hill Road<br>Goshen, VT 05733                                              |                            |                               |
| 03/31/11 Cash                                                                                       |                            |                               |
| Camp Thorpe Renovation &<br>Modernization                                                           | \$15,000.00                | \$15,000.00                   |
| 12/05/11 Cash                                                                                       |                            |                               |
| Making Camp Thorpe "Green"                                                                          | <u>5,000.00</u>            | <u>5,000.00</u>               |
| Total Distributions<br>Camp Thorpe<br>680 Capen Hill Road<br>Goshen, VT 05733                       | \$20,000.00<br>=====       | \$20,000.00<br>=====          |
| Castleton Community Seniors, Inc.<br>2108 Main Street<br>Castleton, VT 05735                        |                            |                               |
| 03/31/11 Cash                                                                                       |                            |                               |
| 3-Year Pledge                                                                                       | <u>\$25,000.00</u>         | <u>\$25,000.00</u>            |
| Total Distributions<br>Castleton Community Seniors, Inc.<br>2108 Main Street<br>Castleton, VT 05735 | \$25,000.00<br>=====       | \$25,000.00<br>=====          |
| Castleton Federated Church<br>P.O. Box 57<br>Castleton, VT 05735                                    |                            |                               |
| 12/05/11 Cash                                                                                       |                            |                               |
| Renovations                                                                                         | <u>\$10,000.00</u>         | <u>\$10,000.00</u>            |
| Total Distributions<br>Castleton Federated Church<br>P.O. Box 57<br>Castleton, VT 05735             | \$10,000.00<br>=====       | \$10,000.00<br>=====          |

Schedule B-3 (Cont'd)

|                                                                                   | <u>Inventory<br/>Value</u>  | <u>Distribution<br/>Value</u> |
|-----------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Clark School for the Deaf<br>Round Hill Road<br>Northampton, MA 01060             |                             |                               |
| 06/17/11 Cash                                                                     |                             |                               |
| Donchian Future Directions<br>Initiative & General Purposes                       | <u>\$20,000.00</u>          | <u>\$20,000.00</u>            |
| Total Distributions                                                               |                             |                               |
| Clark School for the Deaf<br>Round Hill Road<br>Northampton, MA 01060             | <u>\$20,000.00</u><br>===== | <u>\$20,000.00</u><br>=====   |
| Committee on Temporary Shelter<br>278 Main Street, P.O.Box 1616<br>Burlington, VT |                             |                               |
| 10/12/11 Cash                                                                     |                             |                               |
| Housing Resource Center                                                           | <u>\$5,000.00</u>           | <u>\$5,000.00</u>             |
| Total Distributions                                                               |                             |                               |
| Committee on Temporary Shelter<br>278 Main Street, P.O.Box 1616<br>Burlington, VT | <u>\$5,000.00</u><br>=====  | <u>\$5,000.00</u><br>=====    |
| Faith In Action Northern New England<br>P.O. Box 157<br>Cabot, VT 05647-0157      |                             |                               |
| 06/17/11 Cash                                                                     |                             |                               |
| Vermont Dept of Human Services<br>Matching Grant                                  | <u>\$2,500.00</u>           | <u>\$2,500.00</u>             |
| Total Distributions                                                               |                             |                               |
| Faith In Action Northern New England<br>P.O. Box 157<br>Cabot, VT 05647-0157      | <u>\$2,500.00</u><br>=====  | <u>\$2,500.00</u><br>=====    |

Schedule B-3 (Cont'd)

|                                                                                | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|--------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Fish Food Banks of Gig Harbor<br>1224 S.I Street<br>Tacoma, WA 98405           |                            |                               |
| 12/12/11 Cash                                                                  |                            |                               |
| General Purposes                                                               | \$5,000.00                 | \$5,000.00                    |
| Total Distributions                                                            |                            |                               |
| Fish Food Banks of Gig Harbor<br>1224 S.I Street<br>Tacoma, WA 98405           | \$5,000.00<br>=====        | \$5,000.00<br>=====           |
| Gallatin Valley Food Bank<br>602 Bond Street<br>Bozeman, MT 59715              |                            |                               |
| 12/12/11 Cash                                                                  |                            |                               |
| General Puropes                                                                | \$5,000.00                 | \$5,000.00                    |
| Total Distributions                                                            |                            |                               |
| Gallatin Valley Food Bank<br>602 Bond Street<br>Bozeman, MT 59715              | \$5,000.00<br>=====        | \$5,000.00<br>=====           |
| Greenwich Center for Hope & Renewal<br>237 Taconic Road<br>Greenwich, CT 06831 |                            |                               |
| 11/01/11 Cash                                                                  |                            |                               |
| General Purposes                                                               | \$10,000.00                | \$10,000.00                   |
| Total Distributions                                                            |                            |                               |
| Greenwich Center for Hope & Renewal<br>237 Taconic Road<br>Greenwich, CT 06831 | \$10,000.00<br>=====       | \$10,000.00<br>=====          |

Schedule B-3 (Cont'd)

|                                                                                                 | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|-------------------------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Greenwich Chaplaincy Services<br>70 Parsonage Road<br>Greenwich, CT 06830                       |                            |                               |
| 10/12/11 Cash                                                                                   |                            |                               |
| Part-Time Chaplain                                                                              | <u>\$5,000.00</u>          | <u>\$5,000.00</u>             |
| Total Distributions                                                                             |                            |                               |
| Greenwich Chaplaincy Services<br>70 Parsonage Road<br>Greenwich, CT 06830                       | <u>\$5,000.00</u><br>===== | <u>\$5,000.00</u><br>=====    |
| Highland Concerts of Vermont, Inc.<br>P. O. Box 386, Rutland, VT 05735                          |                            |                               |
| 03/31/11 Cash                                                                                   |                            |                               |
| Community Student Outreach<br>Concert Series                                                    | <u>\$5,000.00</u>          | <u>\$5,000.00</u>             |
| Total Distributions                                                                             |                            |                               |
| Highland Concerts of Vermont, Inc.<br>P. O. Box 386, Rutland, VT 05735                          | <u>\$5,000.00</u><br>===== | <u>\$5,000.00</u><br>=====    |
| Monadnock Area Food Bank<br>49 Concord Street, All Saints Parish<br>Peterborough, NH 03458-1510 |                            |                               |
| 12/12/11 Cash                                                                                   |                            |                               |
| General Purposes                                                                                | <u>\$5,000.00</u>          | <u>\$5,000.00</u>             |
| Total Distributions                                                                             |                            |                               |
| Monadnock Area Food Bank<br>49 Concord Street, All Saints Parish<br>Peterborough, NH 03458-1510 | <u>\$5,000.00</u><br>===== | <u>\$5,000.00</u><br>=====    |
| Mount Saint Joseph Academy<br>127 Convent Avenue<br>Rutland, VT 05701                           |                            |                               |
| 03/31/11 Cash                                                                                   |                            |                               |
| Faculty/Staff Raises                                                                            | \$12,000.00                | \$12,000.00                   |

Schedule B-3 (Cont'd)

|                                                                                                 | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|-------------------------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Mount Saint Joseph Academy<br>127 Convent Avenue<br>Rutland, VT 05701                           |                            |                               |
| (Cont'd)                                                                                        |                            |                               |
| 05/26/11 Cash<br>Refund Distribution                                                            | \$12,000.00-               | \$12,000.00-                  |
| 12/01/11 Cash<br>Faculty/Staff Raises                                                           | <u>12,000.00</u>           | <u>12,000.00</u>              |
| Total Distributions<br>Mount Saint Joseph Academy<br>127 Convent Avenue<br>Rutland, VT 05701    | \$12,000.00<br>=====       | \$12,000.00<br>=====          |
| <br>Pact Inc.<br>635 Divisadero St.<br>San Francisco, CA 94117                                  |                            |                               |
| 12/05/11 Cash<br>International Development Work                                                 | <u>\$2,000.00</u>          | <u>\$2,000.00</u>             |
| Total Distributions<br>Pact Inc.<br>635 Divisadero St.<br>San Francisco, CA 94117               | \$2,000.00<br>=====        | \$2,000.00<br>=====           |
| <br>The Pew Charitable Trusts<br>901 E St. NW<br>Washington, D.C. 20004-2008                    |                            |                               |
| 01/05/11 Cash<br>Mettowee Valley Initiative                                                     | <u>\$5,000.00</u>          | <u>\$5,000.00</u>             |
| Total Distributions<br>The Pew Charitable Trusts<br>901 E St. NW<br>Washington, D.C. 20004-2008 | \$5,000.00<br>=====        | \$5,000.00<br>=====           |

Schedule B-3 (Cont'd)

|                                                                                                                              | <u>Inventory<br/>Value</u>  | <u>Distribution<br/>Value</u> |
|------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Preservation Trust of Vermont<br>104 Church Street<br>Burlington, VT 05401                                                   |                             |                               |
| 10/12/11 Cash                                                                                                                |                             |                               |
| Covered Bridges Fund                                                                                                         | <u>\$10,000.00</u>          | <u>\$10,000.00</u>            |
| Total Distributions                                                                                                          |                             |                               |
| Preservation Trust of Vermont<br>104 Church Street<br>Burlington, VT 05401                                                   | <u>\$10,000.00</u><br>===== | <u>\$10,000.00</u><br>=====   |
| <br>President Calvin Coolidge State<br>Historical Site<br>Plymouth Notch Historic District<br>PO Box 247, Plymouth, VT 05056 |                             |                               |
| 03/31/11 Cash                                                                                                                |                             |                               |
| The Grace Coolidge Musicales                                                                                                 | <u>\$2,500.00</u>           | <u>\$2,500.00</u>             |
| Total Distributions                                                                                                          |                             |                               |
| President Calvin Coolidge State<br>Historical Site<br>Plymouth Notch Historic District<br>PO Box 247, Plymouth, VT 05056     | <u>\$2,500.00</u><br>=====  | <u>\$2,500.00</u><br>=====    |
| <br>Rutland County Meals on Wheels<br>80 Belden Road<br>Suite 6<br>Rutland, VT 05701                                         |                             |                               |
| 12/21/11 Cash                                                                                                                |                             |                               |
| General Purposes                                                                                                             | <u>\$500.00</u>             | <u>\$500.00</u>               |
| Total Distributions                                                                                                          |                             |                               |
| Rutland County Meals on Wheels<br>80 Belden Road<br>Suite 6<br>Rutland, VT 05701                                             | <u>\$500.00</u><br>=====    | <u>\$500.00</u><br>=====      |

Schedule B-3 (Cont'd)

|                                                                                                                                   | <u>Inventory<br/>Value</u>  | <u>Distribution<br/>Value</u> |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Shelburne Museum<br>6000 Shelburne Road<br>PO Box 10<br>Shelburne, VT                                                             |                             |                               |
| <u>06/17/11 Cash</u>                                                                                                              |                             |                               |
| Educational Programs for<br>Senior Audiences                                                                                      | <u>\$5,000.00</u>           | <u>\$5,000.00</u>             |
| Total Distributions                                                                                                               |                             |                               |
| Shelburne Museum<br>6000 Shelburne Road<br>PO Box 10<br>Shelburne, VT                                                             | <u>\$5,000.00</u><br>=====  | <u>\$5,000.00</u><br>=====    |
| Southwestern Vermont Council on Aging<br>East Ridge Professional Building<br>1085 U.S. Route 4 East, Unit 2B<br>Rutland, VT 05701 |                             |                               |
| <u>10/12/11 Cash</u>                                                                                                              |                             |                               |
| Morning Meals on Wheels                                                                                                           | <u>\$5,000.00</u>           | <u>\$5,000.00</u>             |
| Total Distributions                                                                                                               |                             |                               |
| Southwestern Vermont Council on Aging<br>East Ridge Professional Building<br>1085 U.S. Route 4 East, Unit 2B<br>Rutland, VT 05701 | <u>\$5,000.00</u><br>=====  | <u>\$5,000.00</u><br>=====    |
| St. Johnsbury Chamber of Commerce<br>1187 Main Street<br>St. Johnsbury, VT 05819                                                  |                             |                               |
| <u>12/05/11 Cash</u>                                                                                                              |                             |                               |
| Fairbanks Museum & Planetarium                                                                                                    | <u>\$10,000.00</u>          | <u>\$10,000.00</u>            |
| Total Distributions                                                                                                               |                             |                               |
| St. Johnsbury Chamber of Commerce<br>1187 Main Street<br>St. Johnsbury, VT 05819                                                  | <u>\$10,000.00</u><br>===== | <u>\$10,000.00</u><br>=====   |

Schedule B-3 (Cont'd)

|                                                                                                               | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|---------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Vermont Association for the Blind and<br>Visually Impaired, Inc.<br>37 Elmwood Avenue<br>Burlington, VT 05401 |                            |                               |
| 06/17/11 Cash                                                                                                 |                            |                               |
| Peer Assisted Learning &<br>Support Groups                                                                    | <u>\$2,000.00</u>          | <u>\$2,000.00</u>             |
| Total Distributions                                                                                           |                            |                               |
| Vermont Association for the Blind and<br>Visually Impaired, Inc.<br>37 Elmwood Avenue<br>Burlington, VT 05401 | <u>\$2,000.00</u><br>===== | <u>\$2,000.00</u><br>=====    |
| Vermont Campaign to End Childhood Hunger<br>38 Eastwood Drive<br>Suite 100<br>South Burlington, VT 05403      |                            |                               |
| 03/31/11 Cash                                                                                                 |                            |                               |
| The Learning Kitchen                                                                                          | <u>\$1,000.00</u>          | <u>\$1,000.00</u>             |
| Total Distributions                                                                                           |                            |                               |
| Vermont Campaign to End Childhood Hunger<br>38 Eastwood Drive<br>Suite 100<br>South Burlington, VT 05403      | <u>\$1,000.00</u><br>===== | <u>\$1,000.00</u><br>=====    |

Schedule B-3 (Cont'd)

|                                                                                                  | <u>Inventory<br/>Value</u>  | <u>Distribution<br/>Value</u> |
|--------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Vermont Community Foundation<br>PO Box 30<br>3 Court Street<br>Middlebury, VT 05753              |                             |                               |
| 10/12/11 Cash                                                                                    |                             |                               |
| Farm Relief Fund                                                                                 | <u>\$10,000.00</u>          | <u>\$10,000.00</u>            |
| Total Distributions                                                                              |                             |                               |
| Vermont Community Foundation<br>PO Box 30<br>3 Court Street<br>Middlebury, VT 05753              | <u>\$10,000.00</u><br>===== | <u>\$10,000.00</u><br>=====   |
| <br>The Vermont Folklife Center<br>P O Box 442, 3 Court St. Masonic Hall<br>Middlebury, VT 05753 |                             |                               |
| 06/17/11 Cash                                                                                    |                             |                               |
| Alma Gibbs Donchian Internship<br>Pilot                                                          | <u>\$5,000.00</u>           | <u>\$5,000.00</u>             |
| Total Distributions                                                                              |                             |                               |
| The Vermont Folklife Center<br>P O Box 442, 3 Court St. Masonic Hall<br>Middlebury, VT 05753     | <u>\$5,000.00</u><br>=====  | <u>\$5,000.00</u><br>=====    |
| <br>Vermont Foodbank<br>33 Parker Road<br>Barre, VT 05670                                        |                             |                               |
| 12/05/11 Cash                                                                                    |                             |                               |
| General Operations                                                                               | <u>\$20,000.00</u>          | <u>\$20,000.00</u>            |
| Total Distributions                                                                              |                             |                               |
| Vermont Foodbank<br>33 Parker Road<br>Barre, VT 05670                                            | <u>\$20,000.00</u><br>===== | <u>\$20,000.00</u><br>=====   |

Schedule B-3 (Cont'd)

|                                                                                          | <u>Inventory<br/>Value</u>  | <u>Distribution<br/>Value</u> |
|------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Vermont Historical Society<br>60 Washington Street<br>Barre, VT 05641                    |                             |                               |
| 06/17/11 Cash                                                                            |                             |                               |
| Bringing Vermont History to<br>Vermont's Children                                        | <u>\$5,000.00</u>           | <u>\$5,000.00</u>             |
| Total Distributions                                                                      |                             |                               |
| Vermont Historical Society<br>60 Washington Street<br>Barre, VT 05641                    | <u>\$5,000.00</u><br>=====  | <u>\$5,000.00</u><br>=====    |
| <br>Vermont Land Trust<br>8 Bailey Avenue<br>Montpelier, VT 05602                        |                             |                               |
| 06/17/11 Cash                                                                            |                             |                               |
| Farmland Access Program                                                                  | <u>\$40,000.00</u>          | <u>\$40,000.00</u>            |
| Total Distributions                                                                      |                             |                               |
| Vermont Land Trust<br>8 Bailey Avenue<br>Montpelier, VT 05602                            | <u>\$40,000.00</u><br>===== | <u>\$40,000.00</u><br>=====   |
| <br>Vermont Youth Conservation Corps Inc.<br>1949 East Main Street<br>Richmond, VT 05477 |                             |                               |
| 10/12/11 Cash                                                                            |                             |                               |
| Conservation and Education<br>Programming for Young People                               | <u>\$2,500.00</u>           | <u>\$2,500.00</u>             |
| Total Distributions                                                                      |                             |                               |
| Vermont Youth Conservation Corps Inc.<br>1949 East Main Street<br>Richmond, VT 05477     | <u>\$2,500.00</u><br>=====  | <u>\$2,500.00</u><br>=====    |

Schedule B-3 (Cont'd)

|                                                                                                           | <u>Inventory<br/>Value</u> | <u>Distribution<br/>Value</u> |
|-----------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------|
| Visiting Nurse Association of<br>Chittenden and Grand Isle Counties<br>1110 Prim Rd, Colchester, VT 05446 |                            |                               |
| 12/05/11 Cash                                                                                             |                            |                               |
| Making Memories with Art                                                                                  | \$5,000.00                 | \$5,000.00                    |
| Total Distributions                                                                                       |                            |                               |
| Visiting Nurse Association of<br>Chittenden and Grand Isle Counties<br>1110 Prim Rd, Colchester, VT 05446 | \$5,000.00<br>=====        | \$5,000.00<br>=====           |
| Woodstock Foundation, Inc.<br>Billings Farm & Museum<br>PO Box 849<br>Woodstock, VT 05091-0489            |                            |                               |
| 03/31/11 Cash                                                                                             |                            |                               |
| Research & Publication of<br>Book on Civil War Sites in<br>Vermont                                        | \$5,000.00                 | \$5,000.00                    |
| Total Distributions                                                                                       |                            |                               |
| Woodstock Foundation, Inc.<br>Billings Farm & Museum<br>PO Box 849<br>Woodstock, VT 05091-0489            | \$5,000.00<br>=====        | \$5,000.00<br>=====           |
| Young Life Greenwich<br>P.O. Box 726<br>Greenwich, CT 06836                                               |                            |                               |
| 03/31/11 Cash                                                                                             |                            |                               |
| Honor & Memory of Elliott Buzz<br>Harris                                                                  | \$10,000.00                | \$10,000.00                   |
| Total Distributions                                                                                       |                            |                               |
| Young Life Greenwich<br>P.O. Box 726<br>Greenwich, CT 06836                                               | \$10,000.00<br>=====       | \$10,000.00<br>=====          |

Schedule B-3 (Cont'd)

|                                                                                | <u>Inventory<br/>Value</u>   | <u>Distribution<br/>Value</u> |
|--------------------------------------------------------------------------------|------------------------------|-------------------------------|
| YWCA of Vermont, Inc.<br>1241 Prim Road<br>Colchester, VT 05446                |                              |                               |
| 03/31/11 Cash                                                                  |                              |                               |
| Camp Hochelaga Girls' Summer<br>Programs                                       | <u>\$2,500.00</u>            | <u>\$2,500.00</u>             |
| Total Distributions                                                            |                              |                               |
| YWCA of Vermont, Inc.<br>1241 Prim Road<br>Colchester, VT 05446                | <u>\$2,500.00</u><br>=====   | <u>\$2,500.00</u><br>=====    |
| Project Independence<br>250 Elm Street<br>PO Box 3066<br>New Bedford, MA 02741 |                              |                               |
| 12/05/11 Cash                                                                  |                              |                               |
| Adult Day Care Program                                                         | <u>\$5,000.00</u>            | <u>\$5,000.00</u>             |
| Total Distributions                                                            |                              |                               |
| Project Independence<br>250 Elm Street<br>PO Box 3066<br>New Bedford, MA 02741 | <u>\$5,000.00</u><br>=====   | <u>\$5,000.00</u><br>=====    |
| TOTAL SCHEDULE B-3                                                             | <u>\$282,500.00</u><br>===== | <u>\$282,500.00</u><br>=====  |

## ALMA G. DONCHIAN FOUNDATION MISSION STATEMENT AND GUIDELINES

### Mission Statement:

It is the primary mission of the Alma Gibbs Donchian Foundation to provide assistance to various specified institutions in Castleton, Vermont and the immediate environs. Beyond that, the AGD Foundation hopes to address the following areas of concern:

1. Issues affecting the elderly, particularly those "middle-income" elderly not served by other programs;
2. Education, particularly as it addresses hearing and/or learning impairments, or reading disabilities; and
3. Programs or agencies engaged in the furtherance of fundamental values, such as: self-reliance, respect for tradition, the value of work, the importance of family, the innate 'goodness' and 'uniqueness' of all persons, and the satisfaction to be derived from religious or similarly uplifting beliefs.

### Guiding Principles & Considerations

- The majority of the Foundation's grant making is focused in Vermont and the northeastern United States, although, occasionally, grants may be made in other regions of the country and/or abroad.
- All applicants must have tax-exempt 501(c)(3) status as a non-profit organization as defined by the Internal Revenue Service.
- Grants may range from a few thousand dollars up to \$25,000. In unique circumstances, the Foundation does consider a more significant grant for a program having a major impact in one or more of its areas of interest.
- Of particular interest to the Foundation are organizations that promote partnerships and collaborative efforts among multiple groups and organizations.
- The Foundation encourages pilot initiatives that test new program models.
- Priority will be given to requests that show specific plans for funding beyond the present.
- The applicant must have an active board of directors with policy-making authority. The board should demonstrate competence in the sound financial management of the organization.