Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation EVERGREEN FOUNDATION, INC.	A Employer identification number 06-1482180
Number and street (or P O box number if mail is not delivered to street address) C/O GEORGE S. BROWNELL 3139 WESTFIELD RIDGE Room/suite	B Telephone number (see instructions) (920) 751-3912
City or town, state, and ZIP code NEENAH, WI 54956	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,393,552. J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	385,186.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,020.	26,020.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,024.			
	b	Gross sales price for all assets on line 6a 153,679.				
	7	Capital gain net income (from Part IV, line 2)		9,024.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	420,230.	35,044.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 2	6,100.			
	c	Other professional fees (attach schedule) *	8,130.	8,130.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) **	499.	499.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	24.			
	24	**Total operating and administrative expenses** Add lines 13 through 23	14,753.	8,629.		
	25	Contributions, gifts, grants paid	48,880.			48,880.
	26	**Total expenses and disbursements** Add lines 24 and 25	63,633.	8,629.	0	48,880.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	356,597.			
	b	**Net investment income** (if negative, enter -0-)		26,415.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,419.	2,415.	2,415.
	2 Savings and temporary cash investments	56,784.	49,165.	49,165.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	711,031.	704,400.	1,003,562.
	c Investments - corporate bonds (attach schedule) ATCH 7	185,499.	185,499.	197,115.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8		133,335.	141,295.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	955,733.	1,074,814.	1,393,552.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	955,733.	1,074,814.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	955,733.	1,074,814.	
	31 Total liabilities and net assets/fund balances (see instructions)	955,733.	1,074,814.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	955,733.
2	Enter amount from Part I, line 27a	2	356,597.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,312,330.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	237,516.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,074,814.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	46,100.	1,029,361.	0.044785
2009	53,354.	927,678.	0.057513
2008	68,916.	1,122,711.	0.061384
2007	54,065.	1,287,759.	0.041984
2006	49,375.	1,198,608.	0.041194

2 **Total** of line 1, column (d)	2	0.246860
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049372
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,039,011.
5 Multiply line 4 by line 3	5	51,298.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	264.
7 Add lines 5 and 6	7	51,562.
8 Enter qualifying distributions from Part XII, line 4	8	48,880.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	528.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	528.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	528.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 3,426.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,426.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,898.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 2,898. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATTACHMENT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE S. BROWNELL Telephone no ▶ 920-751-3912

Located at ▶ 3139 WESTFIELD RIDGE NEENAH, WI ZIP + 4 ▶ 54956

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	999,443.
b	Average of monthly cash balances	1b	55,391.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,054,834.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,054,834.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	15,823.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,039,011.
6	**Minimum investment return.** Enter 5% of line 5	6	51,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	51,951.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	528.		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	528.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	51,423.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	51,423.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	51,423.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	48,880.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,880.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,880.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				51,423.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			47,855.	
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 48,880.				
a Applied to 2010, but not more than line 2a			47,855.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				1,025.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				50,398.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MEAD M. BROWNELL, K. HYDE BROWNELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . ▶ **3a**				48,880.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,020.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,024.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				35,044.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 35,044.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

George S. [signature] 6/15/12 Secretary

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CATHY H. ATTIG	[signature] CPA	6/15/12		P00641183
Firm's name ▶ DANAHER ATTIG & PLANTE PLC			Firm's EIN ▶ 20-3682035	
Firm's address ▶ 150 KENNEDY DR, PO BOX 2166 SOUTH BURLINGTON, VT 05407-2166			Phone no 802-383-0399	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
EVERGREEN FOUNDATION, INC.	06-1482180

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization EVERGREEN FOUNDATION, INC.

Employer identification number 06-1482180

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MEAD M. BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	$ 266,286.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	K. HYDE BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	$ 118,900.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization EVERGREEN FOUNDATION, INC.

Employer identification number 06-1482180

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED LIST OF DONATED STOCK.	$ 266,286.	12/29/2011
2	2,000 SHS YUM BRAND INC.	$ 118,900.	12/29/2011
		$	
		$	
		$	
		$	

Name of organization EVERGREEN FOUNDATION, INC.

Employer identification number 06-1482180

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED STATEMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
140,420.		144,655.					-4,235.	
		LT GAIN ON BASIS ADJ PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
13,259.							13,259.	
TOTAL GAIN(LOSS)							9,024.	

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method First In First Out [FIFO]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BHP BILLITON LTD ADR FSPONSORED ADR 1 ADR REP 2· BHP	75.0000	05/15/07	01/13/11	$6,794.96	$3,891.45 [t]	$2,903 51
Security Subtotal				**$6,794.96**	**$3,891.45**	**$2,903.51**
ENCANA CORPORATION F. ECA	70 0000	02/17/05	01/10/11	$2,020.45	$4,809.49 [a]	($2,789.04)
ENCANA CORPORATION F: ECA	250 0000	03/28/05	01/10/11	$7,215.91	$1,610.72 [a]	$5,605.19
Security Subtotal				**$9,236.36**	**$6,420.21**	**$2,816.15**
EXELON CORPORATION· EXC	265 0000	01/09/09	03/25/11	$10,757.15	$14,579.15 [t]	($3,822.00)
Security Subtotal				**$10,757.15**	**$14,579.15**	**($3,822.00)**
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND· EFA	325.0000	03/01/07	12/16/11	$15,712.16	$23,693.29 [t]	($7,981.13)
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND· EFA	315.0000	06/22/07	12/16/11	$15,228.70	$25,505.00 [t]	($10,276.30)
Security Subtotal				**$30,940.86**	**$49,198.29**	**($18,257.43)**
JOHNSON & JOHNSON· JNJ	165.0000	05/30/97	03/04/11	$9,987.22	$4,962.79 [a]	$5,024.43
JOHNSON & JOHNSON. JNJ	100.0000	07/22/97	03/04/11	$6,052.86	$3,166.12 [a]	$2,886.74

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1C0902-001056 130048

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JOHNSON & JOHNSON· JNJ	130.0000	03/28/05	03/04/11	$7,868.71	$8,937.90 [t]	($1,069.19)
Security Subtotal				**$23,908.79**	**$17,066.81**	**$6,841.98**
KINDER MORGAN MGMT LLC. KMR	0.2740	02/17/10	10/20/11	$18.17	$13.97	$4 20
KINDER MORGAN MGMT LLC KMR	72 0000	02/17/10	10/20/11	$4,774.67	$3,670 75	$1,103.92
Security Subtotal				**$4,792.84**	**$3,684.72**	**$1,108.12**
MICROSOFT CORP MSFT	300 0000	03/23/05	10/03/11	$7,434 51	$7,252.50 [a]	$182.01
Security Subtotal				**$7,434.51**	**$7,252.50**	**$182.01**
PROCTER & GAMBLE PG	90 0000	11/04/05	09/07/11	$5,644.74	$5,049 56 [t]	$595.18
Security Subtotal				**$5,644.74**	**$5,049.56**	**$595.18**
SCHLUMBERGER LTD F. SLB	70.0000	10/31/08	09/07/11	$5,327.75	$3,653.49 [t]	$1,674 26
Security Subtotal				**$5,327.75**	**$3,653.49**	**$1,674.26**
STAPLES INC SPLS	200.0000	06/09/09	04/01/11	$3,953.29	$4,140.94	($187.65)
STAPLES INC SPLS	625.0000	06/09/09	04/01/11	$12,354.05	$12,940.44	($586.39)
Security Subtotal				**$16,307.34**	**$17,081.38**	**($774.04)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
EVERGREEN FOUNDATION INC

Account Number
2549-3034

Report Period
January 1 - December 31, 2011

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TARGET CORPORATION: TGT	110.0000	03/21/06	10/03/11	$5,357.19	$5,883.02 t	($525 83)
Security Subtotal				**$5,357.19**	**$5,883.02**	**($525.83)**
WATERS CORP: WAT	50.0000	03/28/05	09/07/11	$3,891.48	$2,352.50 t	$1,538.98
WATERS CORP· WAT	60.0000	03/28/05	10/03/11	$4,479.56	$2,823.00 t	$1,656 56
Security Subtotal				**$8,371.04**	**$5,175.50**	**$3,195.54**
3M COMPANY· MMM	70.0000	12/12/03	09/07/11	$5,546.14	$5,719.14 t	($173.00)
Security Subtotal				**$5,546.14**	**$5,719.14**	**($173.00)**
Total Long-Term				**$140,419.67**	**$144,655.22**	**($4,235.55)**
Total Realized Gain or (Loss)				**$140,419.67**	**$144,655.22**	**($4,235.55)**

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Evergreen Foundation, Inc.
Form 990-PF, Schedule B, Part II
06-1482180
2011

From:
xxxx210 - IM MEAD MCALPIN BROWNELL TRUST
To:
xxxx712 - IM EVERGREEN FOUNDATION INC

Ticker	Asset Description 1	Units	High	Low	Mean	Mean Value as of 12/29/11
ANR	ALPHA NAT RES INC	1,435.00	$ 19.86	$ 19 34	$ 19 60	$ 28,126.00
CF	CF INDS HLDGS INC	450.00	$ 144 69	$ 139 00	$ 141 85	$ 63,830 25
CVX	CHEVRON CORP	500 00	$ 107 56	$ 106 32	$ 106 94	$ 53,470 00
NOK	NOKIA CORP	7,102.00	$ 4 88	$ 4 73	$ 4.81	$ 34,125 11
VIAB	VIACOM INC	1,900.00	$ 46 02	$ 45.28	$ 45.65	$ 86,735 00
					TOTAL	$ 266,286.36

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME	16,281.	16,281.
INTEREST INCOME	9,739.	9,739.
TOTAL	26,020.	26,020.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE		6,100.			
	TOTALS	6,100.			

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	8,130.	8,130.
TOTALS	8,130.	8,130.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX PAID		499.	499.
	TOTALS	499.	499.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
BANK SERVICE CHARGES	24.
TOTALS	24.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CHARLES SCHWAB - SEE ATTACHED	556,730.	617,273.
US TRUST - SEE ATTACHED	147,670.	386,289.
TOTALS	704,400.	1,003,562.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RAYMOND JAMESS - SEE ATTACHED	185,499.	197,115.
TOTALS	185,499.	197,115.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RAYMOND JAMES - SEE ATTACHED	16,201.	27,320.
CHARLES SCHWAB - SEE ATTACHED	117,134.	113,975.
TOTALS	133,335.	141,295.

RAYMOND JAMES®

November 30 to December 30, 2011
Account # 52847283

Your Portfolio

For more information, visit raymondjames.com/investoraccess

	Quantity	Price	Value	Cost
Cash & Cash Alternatives				
Eagle Class-JPMorgan Prime Money Market Fund (JPEXX) 0 02%	39,848.930	$1 000	**$39,848.93**	39,848.93
Cash & Cash Alternatives Total			***$39,848.93***	39848.93
Mutual Funds				
ISHARES TR S&P SMLCAP 600 (IJR)	400 000	$68 300	**$27,320.00**	16,201.00
Mutual Funds Total			***$27,320.00***	16,201.00
Fixed Income				
VERIZON COMMUNICATIONS INC ,NTS ISIN US92343VAJ35 4.3500% DUE 02/15/2013 (92343VAJ3)	$35,000 00	$103 916	**$36,370.60**	35,792.50
Ratings Information: Moody's Long Term Rating A3 **S&P** Long Term Rating A-, Long Terr				
DUKE POWER COMPANY, LLC NTS ISIN US264399EQ56 6 3000% DUE 02/01/2014 (264399EQ5)	$40,000 00	$110 328	**$44,131.20**	43,031.40
Ratings Information: Moody's Long Term Rating Baa2 **S&P** Long Term Rating BBB+				
THE GOLDMAN SACHS GROUP, INC. NTS ISIN US38143UAW18 5.0000% DUE 10/01/2014 (38143UAW1)	$25,000 00	$102 760	**$25,690.00**	25,130.00
Ratings Information: Moody's Long Term Rating A1 **S&P** Long Term Rating A-, LT Directic				
PSEG POWER LLC NTS ISIN US69362BAN29 5 5000% DUE 12/01/2015 (69362BAN2)	$40,000 00	$111.149	**$44,459.60**	40,643.90
Ratings Information: Moody's Long Term Rating Baa1 **S&P** Long Term Rating BBB, Long				
DOMINION RESOURCES, INC. NTS ISIN US25746UBB44 5 6000% DUE 11/15/2016 (25746UBB4)	$40,000 00	$116 160	**$46,464.00**	40,901.40
Ratings Information: Moody's Long Term Rating Baa2 **S&P** Long Term Rating A-				
Fixed Income Total			***$197,115.40***	185,498.70
Portfolio Total			$264,284.33	241,548.63

G000031240207

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
EVERGREEN FOUNDATION INC

Account Number
2549-3034

Statement Period
December 1-31, 2011

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0 00	0.00	0.00	2 06
Cash Dividends	0.00	3,348.30	0.00	15,451.16
Total Income	0.00	3,348.30	0.00	15,453.22

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	96.82	<1%
Total Cash	96.82	<1%

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB ADV CASH RESERVE: SWQXX	9,219.6100	1.0000	9,219.61	0.01%	1%
Total Money Market Funds [Sweep]			9,219.61		1%

Total Cash & Money Market [Sweep]			9,316.43		1%

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ABB LTD ADR F	**850.0000**	**18.8300**	**16,005.50**	**2%**	**(4,744.64)**	**0.00%**	**0.00**
SPONSORED ADR	850.0000	24 4119	20,750.14	04/15/11	(4,744.64)	260	Short-Term
1 ADR REP 1 REG SH							
SYMBOL ABB							

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCM1308-003124 578075

SIPC

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AMERICAN EXPRESS COMPANY	**415.0000**	**47.1700**	**19,575.55**	**3%**	**(4,800.04)**	**1.52%**	**298.80**
SYMBOL AXP	415 0000	58.7363	24,375.59 [t]	02/20/07	(4,800.04)	1775	Long-Term
BARD C R INCORPORATED	**200.0000**	**85.5000**	**17,100.00**	**2%**	**1,071.73**	**0.88%**	**152.00**
SYMBOL BCR	200.0000	80 1413	16,028.27	09/08/09	1,071.73	844	Long-Term
BHP BILLITON LTD ADR F	**250.0000**	**70.6300**	**17,657.50**	**2%**	**4,685.99**	**0.00%**	**0.00**
SPONSORED ADR	250.0000	51 8860	12,971.51 [t]	05/15/07	4,685.99	1691	Long-Term
1 ADR REP 2 ORD							
SYMBOL BHP							
CENOVUS ENERGY INC F	**320.0000**	**33.2000**	**10,624.00**	**1%**	**2,055.07**	**2.33%**	**247.65**
SYMBOL: CVE	70.0000	64 7047	4,529.33 [a]	02/17/05	(2,205.33)	2508	Long-Term
	250.0000	16.1584	4,039 60 [t]	03/28/05	4,260.40	2469	Long-Term
Cost Basis			*8,568 93*				
CISCO SYSTEMS INC	**955.0000**	**18.0800**	**17,266.40**	**2%**	**(831.18)**	**1.32%**	**229.20**
SYMBOL CSCO	65 0000	24.0120	1,560 78 [t]	12/12/03	(385.58)	2941	Long-Term
	215.0000	18 9958	4,084.10 [t]	03/10/05	(196.90)	2487	Long-Term
	595.0000	18.1400	10,793 35 [t]	03/28/05	(35.75)	2469	Long-Term
	80.0000	20.7418	1,659.35	11/11/10	(212.95)	415	Long-Term
Cost Basis			*18,097 58*				
CONOCOPHILLIPS	**300.0000**	**72.8700**	**21,861.00**	**3%**	**8,219.28**	**3.62%**	**792.00**
SYMBOL COP	140.0000	36.7680	5,147.52 [t]	08/12/04	5,054.28	2697	Long-Term
	160 0000	53 0887	8,494.20 [t]	03/28/05	3,165.00	2469	Long-Term
Cost Basis			*13,641 72*				
DANAHER CORP DEL	**530.0000**	**47.0400**	**24,931.20**	**3%**	**7,969.64**	**0.21%**	**53.00**
SYMBOL: DHR	530.0000	32.0029	16,961.56	06/09/09	7,969.64	935	Long-Term

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
DENTSPLY INTL INC	**600.0000**	**34.9900**	**20,994.00**	**3%**	**5,868.88**	**0.62%**	**132.00**
SYMBOL· XRAY	200.0000	22.2516	4,450.32[t]	12/12/03	2,547.68	2941	Long-Term
	400.0000	26.6870	10,674.80[t]	03/28/05	3,321.20	2469	Long-Term
Cost Basis			*15,125.12*				
DEVON ENERGY CP NEW	**260.0000**	**62.0000**	**16,120.00**	**2%**	**(1,218.41)**	**1.09%**	**176.80**
SYMBOL DVN	260.0000	66.6861	17,338.41[t]	09/19/06	(1,218 41)	1929	Long-Term
EMERSON ELECTRIC CO	**480.0000**	**46.5900**	**22,363.20**	**3%**	**6,301.79**	**3.43%**	**768.00**
SYMBOL EMR	150.0000	33 9224	5,088.36[t]	01/07/05	1,900.14	2549	Long-Term
	330.0000	33.2516	10,973.05[t]	03/28/05	4,401 65	2469	Long-Term
Cost Basis			*16,061.41*				
FISERV INC	**385.0000**	**58.7400**	**22,614.90**	**3%**	**1,032.44**	**0.00%**	**0.00**
SYMBOL FISV	385 0000	56 0583	21,582.46[t]	07/24/07	1,032.44	1621	Long-Term
HEINZ H J CO	**300.0000**	**54.0400**	**16,212.00**	**2%**	**1,521.05**	**3.55%**	**576.00**
SYMBOL HNZ	300.0000	48 9698	14,690.95	10/04/11	1,521.05	88	Short-Term
KINDER MORGAN MGMT LLC	**305.2737**	**78.5200**	**23,970.09**	**3%**	**8,675.58**	**0.00%**	**0.00**
SYMBOL. KMR	305 2737	50.1009	15,294 51	02/17/10	8,675 58	682	Long-Term
MEDTRONIC INC	**525.0000**	**38.2500**	**20,081.25**	**3%**	**(6,134.19)**	**2.53%**	**509.25**
SYMBOL MDT	350 0000	49 0991	17,184 69[t]	01/13/04	(3,797 19)	2909	Long-Term
	175 0000	51.6042	9,030 75[t]	03/28/05	(2,337.00)	2469	Long-Term
Cost Basis			*26,215.44*				
MICROSOFT CORP	**700.0000**	**25.9600**	**18,172.00**	**2%**	**1,249.50**	**3.08%**	**560.00**
SYMBOL· MSFT	700.0000	24.1750	16,922.50[8]	03/23/05	1,249.50	2474	Long-Term
NESTLE S A REG B ADR F	**300.0000**	**57.7478**	**17,324.34**	**2%**	**(74.83)**	**0.00%**	**0.00**
1 ADR REPS 1 ORD	300.0000	57.9972	17,399.17	09/06/11	(74.83)	116	Short-Term
SYMBOL· NSRGY							

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
NOVO-NORDISK A-S ADR F	**190.0000**	**115.2600**	**21,899.40**	**3%**	**11,555.41**	**0.00%**	**0.00**
1 ADR REP 1 ORD	190.0000	54 4420	10,343.99 [t]	02/04/09	11,555.41	1060	Long-Term
SYMBOL NVO							
OCCIDENTAL PETE CORP	**215.0000**	**93.7000**	**20,145.50**	**3%**	**1,958.47**	**1.96%**	**395.60**
SYMBOL. OXY	215 0000	84 5908	18,187.03	06/11/10	1,958.47	568	Long-Term
ORACLE CORPORATION	**300.0000**	**25.6500**	**7,695.00**	**1%**	**(1,775.83)**	**0.93%**	**72.00**
SYMBOL· ORCL	300.0000	31.5694	9,470 83	12/23/10	(1,775 83)	373	Long-Term
PEPSICO INCORPORATED	**310.0000**	**66.3500**	**20,568.50**	**3%**	**2,666.03**	**3.10%**	**638.60**
SYMBOL PEP	310.0000	57 7499	17,902.47 [t]	02/10/06	2,666.03	2150	Long-Term
PRAXAIR INC	**220.0000**	**106.9000**	**23,518.00**	**3%**	**12,974.76**	**1.87%**	**440.00**
SYMBOL· PX	35.0000	46 0554	1,611 94 [t]	12/06/04	2,129.56	2581	Long-Term
	185 0000	48.2772	8,931.30 [t]	03/28/05	10,845.20	2469	Long-Term
Cost Basis			*10,543 24*				
PROCTER & GAMBLE	**310.0000**	**66.7100**	**20,680.10**	**3%**	**3,287.18**	**3.14%**	**651.00**
SYMBOL PG	310.0000	56 1061	17,392.92 [t]	11/04/05	3,287 18	2248	Long-Term
QUALCOMM INC	**200.0000**	**54.7000**	**10,940.00**	**1%**	**732.63**	**1.57%**	**172.00**
SYMBOL QCOM	200.0000	51.0368	10,207 37	08/15/11	732 63	138	Short-Term
SCHLUMBERGER LTD F	**260.0000**	**68.3100**	**17,760.60**	**2%**	**4,190.51**	**1.46%**	**260.00**
SYMBOL· SLB	260.0000	52.1926	13,570.09 [t]	10/31/08	4,190.51	1156	Long-Term
TARGET CORPORATION	**350.0000**	**51.2200**	**17,927.00**	**2%**	**(791.68)**	**2.34%**	**420.00**
SYMBOL TGT	350.0000	53 4819	18,718.68 [t]	03/21/06	(791.68)	2111	Long-Term
TEXAS INSTRUMENTS INC	**750.0000**	**29.1100**	**21,832.50**	**3%**	**615.10**	**2.33%**	**510.00**
SYMBOL TXN	750 0000	28 2898	21,217 40 [t]	06/29/05	615.10	2376	Long-Term

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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charles SCHWAB INSTITUTIONAL

Schwab One® Account of
EVERGREEN FOUNDATION INC

Account Number
2549-3034

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
UNILEVER N V NY SHS NEWF	**560.0000**	**34.3700**	**19,247.20**	**3%**	**1,459.12**	**0.00%**	**0.00**
N Y REGISTRY SHARES	560 0000	31 7644	17,788 08	12/18/09	1,459.12	743	Long-Term
1 NEW YORK SH REP 1 ORD							
SYMBOL UN							
UNITED PARCEL SERVICE B	**370.0000**	**73.1900**	**27,080.30**	**4%**	**(107.40)**	**2.84%**	**769.60**
CLASS B	215 0000	73 8158	15,870.40 t	12/12/03	(134.55)	2941	Long-Term
SYMBOL UPS	155.0000	73 0148	11,317.30 t	03/28/05	27.15	2469	Long-Term
Cost Basis			*27,187.70*				
VALE SA ADR F	**460.0000**	**21.4500**	**9,867.00**	**1%**	**(6,885.49)**	**0.00%**	**0.00**
SPONSORED ADR	460.0000	36.4184	16,752 49	01/19/11	(6,885 49)	346	Short-Term
1 ADR REP 1 ORD							
SYMBOL. VALE							
WALGREEN COMPANY	**550.0000**	**33.0600**	**18,183.00**	**2%**	**(7,094.68)**	**2.72%**	**495.00**
SYMBOL. WAG	550.0000	45.9594	25,277.68 t	02/09/07	(7,094.68)	1786	Long-Term
WATERS CORP	**230.0000**	**74.0500**	**17,031.50**	**2%**	**7,407.45**	**0.00%**	**0.00**
SYMBOL. WAT	80.0000	47.0500	3,764.00 t	03/28/05	2,160.00	2469	Long-Term
	150.0000	39.0670	5,860.05 t	05/18/05	5,247.45	2418	Long-Term
Cost Basis			*9,624.05*				
3M COMPANY	**245.0000**	**81.7300**	**20,023.85**	**3%**	**(496.71)**	**2.69%**	**539.00**
SYMBOL MMM	125.0000	81 7020	10,212.76 t	12/12/03	3.49	2941	Long-Term
	120.0000	85.8983	10,307.80 t	03/28/05	(500.20)	2469	Long-Term
Cost Basis			*20,520 56*				
Total Equities	**13,195.2737**		**617,272.38**	**83%**	**60,542.53**		**9,857.50**
		Total Cost Basis	556,729.85				

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CTCM1308-003124 578079

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
ISHARES TR S&P SMALLCAP	**700.0000**	**68.3000**	**47,810.00**	**6%**	**(329.39)**		
S&P SMALLCAP 600 INDX FD	360 0000	73.0182	26,286.58 ¹	06/15/07	(1,698.58)	1660	Long-Term
SYMBOL. IJR	340.0000	64 2729	21,852.81 ¹	08/11/08	1,369.19	1237	Long-Term
Cost Basis			*48,139 39*				
VANGUARD MSCI EAFE ETF	**1,000.0000**	**30.6300**	**30,630.00**	**4%**	**2.85**		
SYMBOL: VEA	1,000.0000	30.6271	30,627 15	12/16/11	2.85	15	Short-Term
VANGUARD MSCI EMERGING	**930.0000**	**38.2100**	**35,535.30**	**5%**	**(2,832.43)**		
MARKETS ETF	930.0000	41.2556	38,367 73	03/25/10	(2,832.43)	646	Long-Term
SYMBOL: VWO							
Total Other Assets	**2,630.0000**		**113,975.30**	**15%**	**(3,158.97)**		
		Total Cost Basis:	117,134.27				

Total Investment Detail	740,564.11
Total Account Value	740,564.11
Total Cost Basis	673,864.12
Cash	9316.43
	683180.55

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
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CTCM1308-003124 578080

Bank of America / US TRUST   Trust Services   TrustWeb

Standard Portfolio Holding Detail

Account Number: 2150712   As of: December, 2011
Account Name: IM EVERGREEN FOUNDATION INC   Basis: Settlement Date

Asset Type	Units	Fed Tax Cost	Market Value	Unrealized Capital Gain/(Loss)	% of Market Value
EQUITIES					
2150712 IM EVERGREEN FOUNDATION INC					
ALPHA NAT RES INC COM	1,435.000	18,525.00	29,317.05	10,792.05	7.59%
CF INDS HLDGS INC COM	450.000	20,916.00	65,241.00	44,325.00	16 89%
CHEVRON CORP COM	500.000	216.50	53,200 00	52,983 50	13 77%
NOKIA CORP SPONSORED ADR FINLAND	7,102.000	16,714.12	34,231.64	17,517 52	8.86%
VIACOM INC CL B COM	1,900.000	64,712.89	86,279.00	21,566 11	22.34%
YUM BRANDS INC COM	2,000.000	26,585.00	118,020.00	91,435 00	30.55%
Total 2150712 IM EVERGREEN FOUNDATION INC		**147,669.51**	**386,288.69**	**238,619.18**	**100.00%**
Total EQUITIES		**147,669.51**	**386,288.69**	**238,619.18**	**100.00%**
Total Assets		**147,669.51**	**386,288.69**	**238,619.18**	**100.00%**
Net Total		**147,669.51**	**386,288.69**	**238,619.18**	

Please do not rely on reports generated from this website to prepare tax returns. This information may change after audits or corrections by Bank of America. Portions of the estimated annual income may not reflect actual income received or income for tax reporting purposes. Income and cost-basis information should not

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
DIFFERENCE IN BOOK VS. TAX BASIS OF EQUITIES CONTRIBUTED		237,516.
	TOTAL	237,516.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 10

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
MEAD M. BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	12/29/2011	266,286.
K. HYDE BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	12/29/2011	118,900.
TOTAL CONTRIBUTION AMOUNTS		385,186.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION			
MEAD M. BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	PRESIDENT	0	0	0
K. HYDE BROWNELL 516 WAKE ROBIN DRIVE SHELBURNE, VT 05482	VICE PRESIDENT	0	0	0
THOMAS H. BROWNELL 356 WEST SHAW HILL ROAD STOWE, VT 05672	V.P./ASSISTANT TREASURER	0	0	0
GEORGE S. BROWNELL 3139 WESTFIELD RIDGE NEENAH, WI 54956	SECRETARY	0	0	0
KENNETH C. BROWNELL P.O. BOX 414 LEVERETT, MA 01054	VICE PRESIDENT	0	0	0
GERALD G. WALTERS MYER, GREENE & DEGGE P.O. BOX 930 PEARL RIVER, NY 10965	TREASURER	0	0	0
	GRAND TOTALS			

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Part XV, Section 3a

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Union Theological Seminary 3041 Broadway New York, NY 10027	N/A	Public Charity	General Purposes	$500.00
Trust for Public Land 116 New Montgomery Street Fourth Floor San Francisco, CA 94105	N/A	Public Charity	General Purposes	$1,000 00
Maine Sea Coast Mission 127 West Street Bar Harbor, ME 04609	N/A	Public Charity	General Purposes	$500.00
Forest Society of Maine 115 Franklin St , 3rd Floor Bangor, ME 04401	N/A	Public Charity	General Purposes	$500 00
Conservation Law Foundation 14 Main St., Suite 200 Brunswick, ME 04011-2026	N/A	Public Charity	General Purposes	$250.00
Neenah Public Library 240 E Wisconsin Ave Neenah, WI 54957-0569	N/A	Public Charity	General Purposes	$150.00
YMCA of the Fox Cities 110 W N Water Street Neenah, WI 54956	N/A	Public Charity	General Purposes	$250 00
Natural Resources Council of Maine 2 Wade Street Augusta, ME 04330	N/A	Public Charity	General Purposes	$500 00

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Junior Achievement of Wisconsin, Inc 300 North Appleton Street Appleton, WI 54911	N/A	Public Charity	General Purposes	$500 00
University of Michigan 3003 S State Street Suite 8000 Ann Arbor, MI 48109-1288	N/A	Public Charity	General Purposes	$1,500 00
Twin City Catholic Education System St Margaret Mary School 610 Division Street Neenah, WI 54956	N/A	Public Charity	General Purposes	$250 00
Christine Ann Domestic Abuse Services PO Box 99 Neenah, WI 54957-0099	N/A	Public Charity	General Purposes	$2,000 00
St Luke's Health Care Foundation Child Protection Center of Cedar Rapids, Iowa 855 A. Avenue NE, Suite 105 Cedar Rapids, IA 52402	N/A	Public Charity	General Purposes	$500 00
Holderness School Plymouth, NH 03264-1879	N/A	Public Charity	General Purposes	$16,500 00
Wisconsin Public Radio 821 University Avenue Madison, WI 53706	N/A	Public Charity	General Purposes	$100 00

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
American Chestnut Foundation 469 Main Street, Suite 1 P O Box 4044 Bennington, VT 05201	N/A	Public Charity	General Purposes	$350 00
The Nature Conservancy – Adirondack Land Trust 8 Nature Way P O Box 65 Keene Valley, NY 12943	N/A	Public Charity	General Purposes	$1,000 00
The Nature Conservancy - Wisconsin 633 West Main Street Madison, WI 53703	N/A	Public Charity	General Purposes	$500 00
Addison County Humane Society 236 Boardman Street Middlebury, VT 05753	N/A	Public Charity	General Purposes	$500 00
Bowdoin College 4100 College Station Brunswick, ME 04011-8432	N/A	Public Charity	General Purposes	$1,000 00
The Jones Library 43 Amity Street Amherst, MA 01002	N/A	Public Charity	General Purposes	$750 00
Brunswick School 100 Maher Avenue Greenwich, CT 06830	N/A	Public Charity	General Purposes	$500 00

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Paine Memorial Free Library 2 Gilliland Lane Willsboro, NY 12996	N/A	Public Charity	General Purposes	$250 00
Lund Family Center P O. Box 4009 Burlington, VT 05406	N/A	Public Charity	General Purposes	$500 00
Franklin Land Trust P.O Box 450 Shelburne Falls, MA 01370	N/A	Public Charity	General Purposes	$750.00
The Central High School Foundation P O Box 31610 Omaha, NE 68131-0610	N/A	Public Charity	General Purposes	$750.00
The Smile Train 41 Madison Avenue 28th Floor New York, NY 10010	N/A	Public Charity	General Purposes	$1,525 00
Fox Valley Symphony Orchestra Association, Inc. 111 W. College Avenue, Suite 500 Appleton, WI 54911-5781	N/A	Public Charity	General Purposes	$500 00
Lake Champlain Committee 106 Main Street, Suite 200 Burlington, VT 05401	N/A	Public Charity	General Purposes	$1,500.00
Spectrum Health & Services, Inc Progress Haddington Plaza 5619-25 Vine Street, Philadelphia, PA 19139	N/A	Public Charity	General Purposes	$2,500.00

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Wild Center / Natural History Museum of the Adirondacks Rt 28N & 30 Blue Mountain Lake, NY 12812	N/A	Public Charity	General Purposes	$500 00
Rocky Mountain Elk Foundation 5705 Grant Creek Road Missoula, MT 59808-8249	N/A	Public Charity	General Purposes	$250 00
Adirondack Council 103 Hand Avenue, Suite 3 Elizabethtown, NY 12932-0640	N/A	Public Charity	General Purposes	$1,000 00
Connecticut River Watershed Council 15 Bank Row Greenfield, MA 01301	N/A	Public Charity	General Purposes	$1,000 00
Local Motion 1 Steele Street, #103 Burlington, VT 05401	N/A	Public Charity	General Purposes	$250 00
Maine Maritime Museum 243 Washington St Bath, ME 04530	N/A	Public Charity	General Purposes	$500 00
Babson College The Fund for Babson Alumni Hall Babson Park, MA 02457	N/A	Public Charity	General Purposes	$250 00

Evergreen Foundation, Inc.
06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Center of Forest Preserve Protect the Adirondacks PO Box 4124 Schenectady, NY 12304	N/A	Public Charity	General Purposes	$255 00
ACT/ Keene Flood Recovery Fund, Adirondack Community Trust PO Box 288, Lake Placid, NY 12946	N/A	Public Charity	General Purposes	$750.00
Church of the Redeemer, Uganda Mission Church of the Redeemer | 379 Hammond Street, Chestnut Hill, MA 02467	N/A	Public Charity	General Purposes	$750 00
Maine Coast Heritage Trust 1049 Kittredge Building P O Box 669 Mount Desert, ME 04660-0669	N/A	Public Charity	General Purposes	$250 00
Fletcher Allen Health Care Medical Center Campus 111 Colchester Avenue Burlington, VT 05401	N/A	Public Charity	General Purposes	$500 00
Amherst Survival Center 1200 North Pleasant Street Amherst, MA 01002	N/A	Public Charity	General Purposes	$1,500 00
Nature Conservancy of Maine 14 Maine Street, Suite 401 Brunswick, ME 04011	N/A	Public Charity	General Purposes	$250 00

Evergreen Foundation, Inc.
 # 06-1482180

Rider to 2011 990-PF Return of Private Foundation

Recipient Name & Address	Relationship	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
The Fisher Home Hospice 1165 North Pleasant Street Amherst, MA 01002	N/A	Public Charity	General Purposes	$750 00
The Hitchcock Center for the Environment 525 South Pleasant Street Amherst, MA 01002	N/A	Public Charity	General Purposes	$750.00
The Kestrel Land Trust 233 North Pleasant Street, #42 Amherst, MA 01002	N/A	Public Charity	General Purposes	$750.00
Trustees of Reservations 572 Essex Street Beverly, MA 01915	N/A	Public Charity	General Purposes	$250.00
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	N/A	Public Charity	General Purposes	$250.00
Vermont Symphony Orchestra 2 Church Street, Suite 3B Burlington, VT 05401	N/A	Public Charity	General Purposes	$250 00
			Total 2011 Foundation Giving	$48,880.00

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT	NO RELATIONSHIP EXEMPT	GENERAL PURPOSES	48,880.
		TOTAL CONTRIBUTIONS PAID	48,880.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: EVERGREEN FOUNDATION, INC.

Employer identification number: 06-1482180

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	9,024.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	9,024.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			
14	**Net long-term gain or (loss):**				
a	Total for year	14a			9,024.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			9,024.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 | 16 | ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*·

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

EVERGREEN FOUNDATION, INC.

Employer identification number

06-1482180

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE ATTACHED STATEMENT	VARIOUS	VARIOUS	140,420.	144,655.	-4,235.
LT GAIN ON BASIS ADJ	VARIOUS	VARIOUS	13,259.		13,259.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					9,024.

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions EVERGREEN FOUNDATION, INC.	Employer identification number (EIN) or [X] 06-1482180
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions C/O GEORGE S. BROWNELL, 3139 WESTFIELD RIDGE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEENAH, WI 54956	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ GEORGE S. BROWNELL

Telephone No ▶ 920 751-3912 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 11 or

▶ [ ] tax year beginning ____________, 20 ___, and ending ____________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 3,426
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,426
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

DANAHER ATTIG & PLANTE PLC
PO BOX 2166
SOUTH BURLINGTON, VT 05407