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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE WILLIAM AND ALICE MORTENSEN FOUNDATION		A. Employer identification number 06-1064150
Number and street (or P.O. box number if mail is not delivered to street address) 85 MEMORIAL ROAD, UNIT 410		B. Telephone number 860-461-7927
City or town, state, and ZIP code WEST HARTFORD, CT 06107		C. If exemption application is pending, check here <input type="checkbox"/>
G. Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D. 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H. Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E. If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I. Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,769,148. (Part I, column (d) must be on cash basis)		F. If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J. Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		429,502.	429,502.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,761.			
b Gross sales price for all assets on line 6a		3,011,271.			
7 Capital gain net income (from Part IV, line 2)			61,761.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		491,263.	491,263.		
13 Compensation of officers, directors, trustees, etc		3,030.	1,515.		1,515.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		808.	0.		808.
b Accounting fees STMT 3		4,550.	0.		4,550.
c Other professional fees STMT 4		69,523.	34,761.		34,762.
17 Interest					
18 Taxes RECEIVED STMT 5		9,704.	5,836.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses CODEN, UT STMT 6		2,043.	0.		2,043.
24 Total operating and administrative expenses. Add lines 13 through 23		89,658.	42,112.		43,678.
25 Contributions, gifts, grants paid		1,054,645.			1,054,645.
26 Total expenses and disbursements. Add lines 24 and 25		1,144,303.	42,112.		1,098,323.
27 Subtract line 26 from line 12		-653,040.			
a Excess of revenue over expenses and disbursements			449,151.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	557.	75.	75.
	2	Savings and temporary cash investments	395,209.	120,156.	120,156.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 7 3,418,985.	3,502,885.	3,812,717.
	c	Investments - corporate bonds	STMT 8 8,307,495.	7,798,152.	9,026,019.
Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9 663,804.	711,742.	810,181.
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers)	12,786,050.	12,133,010.	13,769,148.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	12,786,050.	12,133,010.	
Net Assets or Fund Balances	30	Total net assets or fund balances	12,786,050.	12,133,010.	
	31	Total liabilities and net assets/fund balances	12,786,050.	12,133,010.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,786,050.
2	Enter amount from Part I, line 27a	2	-653,040.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	12,133,010.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,133,010.

Form 990-PF (2011)

THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a U.S. TRUST - SHORT TERM	P		
b U.S. TRUST - LONG TERM	P		
c CAPITAL GAIN DISTRIBUTION	P	06/09/11	07/01/11
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 432,243.		543,286.	-111,043.
b 2,570,598.		2,406,224.	164,374.
c 8,430.			8,430.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-111,043.
b			164,374.
c			8,430.
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2 61,761.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	971,211.	14,203,680.	.068377
2009	1,061,407.	13,054,868.	.081304
2008	855,557.	15,319,490.	.055848
2007	947,086.	17,581,867.	.053867
2006	719,896.	16,375,470.	.043962

2 Total of line 1, column (d)	2 .303358
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .060672
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4 12,444,089.
5 Multiply line 4 by line 3	5 755,008.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 4,492.
7 Add lines 5 and 6	7 759,500.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8 1,098,323.

THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,492.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,492.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,492.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,728.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,728.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	236.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Form 990-PF (2011)

THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ROBERT S. CARTER</u> Telephone no <u>860-461-7927</u> Located at <u>85 MEMORIAL ROAD, UNIT 410, WEST HARTOFRD, CT</u> ZIP+4 <u>06107</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u>N/A</u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <u>N/A</u>		
If "Yes," list the years <u>N/A</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>N/A</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** N/A

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT S. CARTER, JR. 85 MEMORIAL ROAD, UNIT 410 WEST HARTFORD, CT 06107	PRESIDENT/TREASURER 2.00	2,430.	0.	0.
ELLEN COOTE SOLEK, PHD 39 IVES STREET, UNIT 110 WEST HARTFORD, CT 06107	SECRETARY 2.00	300.	0.	0.
ROBERT M. HADLEY 86 CAMP AVENUE NEWINGTON, CT 06111	ASST. SECRETARY/ASST. TREA 2.00	300.	0.	0.
HON. ALFRED V. COVELLO 21 PRATTLING POND ROAD FARMINGTON, CT 06032	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

Form 990-PF (2011)

06-1064150

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,259,105.
b	Average of monthly cash balances	1b	374,488.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,633,593.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,633,593.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	189,504.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,444,089.
6	Minimum investment return. Enter 5% of line 5	6	622,204.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	622,204.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,492.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,492.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	617,712.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	617,712.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	617,712.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,098,323.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,098,323.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,492.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,093,831.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				617,712.
2 Undistributed Income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				56,374.
e From 2010				269,843.
f Total of lines 3a through e	326,217.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,098,323.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				617,712.
e Remaining amount distributed out of corpus	480,611.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	806,828.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	806,828.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				56,374.
d Excess from 2010				269,843.
e Excess from 2011				480,611.

Form 990-PF (2011)

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THE WILLIAM AND ALICE MORTENSEN

Form 990-PF (2011)

FOUNDATION

06-1064150 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN SCHOOL FOR THE DEAF	N/A	N/A	PROGRAM ASSISTANCE	3,020.
ANCIENT BURYING GROUND ASSOCIATION	N/A	N/A	PROGRAM ASSISTANCE	2,500.
CONNECTICUT HISTORICAL SOCIETY	N/A	N/A	PROGRAM ASSISTANCE	50,000.
CONNECTICUT LANDMARKS	N/A	N/A	PROGRAM ASSISTANCE	30,000.
CONNECTIKIDS, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,000.
Total	SEE CONTINUATION SHEET(S)			3a 1,054,645.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2011)

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORNELIA DE LANGE SYNDROME FOUNDATION	N/A	N/A	PROGRAM ASSISTANCE	8,711.
BRISTOL SO DBA NUTMEG SO	N/A	N/A	PROGRAM ASSISTANCE	2,500.
CHILDREN IN PLACEMENT-CT, INC.	N/A	N/A	PROGRAM ASSISTANCE	8,000.
CONNECTICUT CONCERT OPERA	N/A	N/A	PROGRAM ASSISTANCE	3,948.
CT CHORALE ARTISTS, INC.	N/A	N/A	PROGRAM ASSISTANCE	3,965.
CT RADIO INFORMATION SYSTEM, INC.	N/A	N/A	PROGRAM ASSISTANCE	7,500.
CT RIVERS COUNCIL, BSA	N/A	N/A	PROGRAM ASSISTANCE	13,125.
FAMILIES IN CRISIS	N/A	N/A	PROGRAM ASSISTANCE	2,000.
FAMILY LIFE OFFICE	N/A	N/A	PROGRAM ASSISTANCE	2,000.
FIDELCO GUIDE DOG FOUNDATION, INC.	N/A	N/A	PROGRAM ASSISTANCE	3,500.
Total from continuation sheets				964,125.

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOODSHARE, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,000.
GIFTS OF LOVE	N/A	N/A	PROGRAM ASSISTANCE	1,000.
4-H EDUCATION CENTER AUER FARM	N/A	N/A	PROGRAM ASSISTANCE	5,000.
FRIENDS OF WOOD MEMORIAL LIBRARY	N/A	N/A	PROGRAM ASSISTANCE	3,040.
HARC	N/A	N/A	PROGRAM ASSISTANCE	3,972.
HANDS ON HARTFORD	N/A	N/A	PROGRAM ASSISTANCE	3,000.
NEW HARTFORD ARTISANS WEAVING CENTER	N/A	N/A	PROGRAM ASSISTANCE	2,500.
HARTFORD CAMP COURANT	N/A	N/A	PROGRAM ASSISTANCE	3,000.
HARTBEAT ENSEMBLE	N/A	N/A	PROGRAM ASSISTANCE	1,500.
HARTFORD FOOD SYSTEM, INC.	N/A	N/A	PROGRAM ASSISTANCE	3,000.
Total from continuation sheets				

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSE OF BREAD, INC.	N/A	N/A	PROGRAM ASSISTANCE	10,000.
HARTFORD SYMPHONY ORCHESTRA	N/A	N/A	PROGRAM ASSISTANCE	5,000.
HILL-STEAD MUSEUM	N/A	N/A	PROGRAM ASSISTANCE	30,000.
KNOX PARK FOUNDATION, INC.	N/A	N/A	PROGRAM ASSISTANCE	4,825.
IMMACULATE CONCEPTION SHELTER	N/A	N/A	PROGRAM ASSISTANCE	7,000.
INTERVAL HOUSE	N/A	N/A	PROGRAM ASSISTANCE	4,800.
IQUILT PARTNERSHIP, INC.	N/A	N/A	PROGRAM ASSISTANCE	7,500.
OPERATION FUEL, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,000.
LEUKEMIA & LYMPHOMA SOCIETY	N/A	N/A	PROGRAM ASSISTANCE	2,500.
MARK TWAIN HOUSE	N/A	N/A	PROGRAM ASSISTANCE	50,000.
Total from continuation sheets				

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY HOUSING AND SHELTER CORPORATION	N/A	N/A	PROGRAM ASSISTANCE	3,000.
NEW BRITAIN MUSEUM OF ART, INC.	N/A	N/A	PROGRAM ASSISTANCE	13,100.
NUTMEG BIG BROTHER/BIG SISTER	N/A	N/A	PROGRAM ASSISTANCE	15,906.
PREVENT BLINDNESS TRI-STATE	N/A	N/A	PROGRAM ASSISTANCE	8,217.
NORTHWEST CATHOLIC HIGH SCHOOL	N/A	N/A	PROGRAM ASSISTANCE	20,000.
SERVCORPS, INC.	N/A	N/A	PROGRAM ASSISTANCE	15,893.
ST. PATRICK-ST. ANTHONY	N/A	N/A	PROGRAM ASSISTANCE	2,000.
PILOBOLUS, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,300.
SOUTH PARK INN, INC.	N/A	N/A	PROGRAM ASSISTANCE	3,000.
RIVERFRONT RECAPTURE	N/A	N/A	PROGRAM ASSISTANCE	105,000.
Total from continuation sheets				

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY	N/A	N/A	PROGRAM ASSISTANCE	8,000.
THE BUSHNELL PARK FOUNDATION	N/A	N/A	PROGRAM ASSISTANCE	5,400.
THE BUSHNELL	N/A	N/A	PROGRAM ASSISTANCE	450,000.
THE CO. OF PIFERS AND DRUMMERS	N/A	N/A	PROGRAM ASSISTANCE	2,000.
THE CT IB, INC. DBA OAK HILL	N/A	N/A	PROGRAM ASSISTANCE	10,000.
THE BRIDGE FAMILY CENTER, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,000.
THE CT VETERANS LEGAL CENTER	N/A	N/A	PROGRAM ASSISTANCE	11,702.
THE OPEN HEARTH	N/A	N/A	PROGRAM ASSISTANCE	5,000.
THE UNIVERSITY OF CT FOUNDATION, INC.	N/A	N/A	PROGRAM ASSISTANCE	8,225.
THE ETHEL WALKER SCHOOL	N/A	N/A	PROGRAM ASSISTANCE	11,496.
Total from continuation sheets				

THE WILLIAM AND ALICE MORTENSEN
FOUNDATION

06-1064150

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VNA HEALTH CARE, INC.	N/A	N/A	PROGRAM ASSISTANCE	5,000.
WADSWORTH ANTHENEUM	N/A	N/A	PROGRAM ASSISTANCE	20,000.
WEST HARTFORD ART LEAGUE	N/A	N/A	PROGRAM ASSISTANCE	10,000.
UNITED CEREBRAL PALSY OF GREATER HARTFORD	N/A	N/A	PROGRAM ASSISTANCE	3,000.
Y-US, INC.	N/A	N/A	PROGRAM ASSISTANCE	3,000.
YWCA OF THE HARTFORD REGION, INC.	N/A	N/A	PROGRAM ASSISTANCE	2,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	429,502.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	61,761.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		491,263.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	491,263.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
U.S. TRUST	429,502.	0.	429,502.
TOTAL TO FM 990-PF, PART I, LN 4	429,502.	0.	429,502.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	808.	0.		808.
TO FM 990-PF, PG 1, LN 16A	808.	0.		808.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,550.	0.		4,550.
TO FORM 990-PF, PG 1, LN 16B	4,550.	0.		4,550.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	69,523.	34,761.		34,762.
TO FORM 990-PF, PG 1, LN 16C	69,523.	34,761.		34,762.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	5,836.	5,836.		0.
EXCISE	3,868.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,704.	5,836.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	301.	0.		301.
INSURANCE	1,742.	0.		1,742.
TO FORM 990-PF, PG 1, LN 23	2,043.	0.		2,043.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	3,502,885.	3,812,717.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,502,885.	3,812,717.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	7,798,152.	9,026,019.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,798,152.	9,026,019.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PUBLIC REAL ESTATE	COST	185,482.	290,993.
COMMODITIES	COST	526,260.	519,188.
TOTAL TO FORM 990-PF, PART II, LINE 13		711,742.	810,181.