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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation

Pierro Family Charitable Foundation

Number and street (or P O box number if mail is not delivered to street address)

11 Sapphire Drive

Room/suite

City or town

West Windsor

State ZIP code

NJ 08550

G Check all that apply

☐

Initial return

☐

Final return

☐

Address change

☐

Initial Return of a former public charity

☐

Amended return

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 104,325.

J Accounting method

☐

Cash

☒

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

05-6134047

B Telephone number (see the instructions)

(609) 275-6037

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

3.

3.

3.

4 Dividends and interest from securities

5,098.

5,098.

5,098.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

4,912.

8 Net short-term capital gain

4,912.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Line 11 Stmt

1,152.

1,152.

1,152.

12 Total. Add lines 1 through 11

6,253.

11,165.

11,165.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

5,678.

5,678.

5,678.

22 Printing and publications

23 Other expenses (attach schedule)

Investment Expense

1,111.

1,111.

1,111.

24 Total operating and administrative expenses. Add lines 13 through 23

6,789.

6,789.

6,789.

25 Contributions, gifts, grants paid

5,350.

5,350.

26 Total expenses and disbursements. Add lines 24 and 25

12,139.

6,789.

6,789.

5,350.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-5,886.

b Net investment income (if negative, enter -0-)

4,376.

c Adjusted net income (if negative, enter -0-)

4,376.

SCANNED MAY 31 2011

ADMINISTRATIVE AND OPERATING EXPENSES

RECEIVED

MAY 21 2012

GODEN, UT

22

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>ASSETS</b>	1 Cash — non-interest-bearing			0.	11,277.	11,277.
	2 Savings and temporary cash investments					
	3 Accounts receivable		0.			
	Less: allowance for doubtful accounts			0.	0.	0.
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach sch)					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments — U S and state government obligations (attach schedule)					
	b Investments — corporate stock (attach schedule)					
	c Investments — corporate bonds (attach schedule)					
	11 Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	12 Investments — mortgage loans					
	13 Investments — other (attach schedule) L-13 Stmt			136,829.	106,507.	93,048.
	14 Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
	15 Other assets (describe _____)					
	16 <b>Total assets</b> (to be completed by all filers — see the instructions Also, see page 1, item I)			136,829.	117,784.	104,325.
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, & other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe _____)					
	23 <b>Total liabilities</b> (add lines 17 through 22)					
<b>NET ASSETS OR FUND BALANCES</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>					
	24 Unrestricted			136,829.	117,784.	
	25 Temporarily restricted					
	26 Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, building, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 <b>Total net assets or fund balances</b> (see instructions)			136,829.	117,784.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)			136,829.	117,784.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	136,829.
2 Enter amount from Part I, line 27a	2	-5,886.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	130,943.
5 Decreases not included in line 2 (itemize) <u>Valuation Allowance on Mutual Funds</u>	5	13,159.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	117,784.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a Wells Fargo Summary - See Attached</b>		P	Various	12/31/11
<b>b Merrill Lynch Summary-See Attached</b>		P	Various	12/31/11
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 222,516.	0.	212,260.	10,256.
<b>b</b> 64,604.	0.	69,948.	-5,344.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b> 0.	0.	0.	10,256.
<b>b</b>			-5,344.
c			
d			
e			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b>	4,912.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-            in Part I, line 8         </div>		<b>3</b>	4,912.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	5,896.	126,343.	0.046667
2009	5,500.	126,195.	0.043583
2008	5,250.	125,713.	0.041762
2007	6,500.	140,255.	0.046344
2006	7,500.	144,254.	0.051992

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.230348
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.046070
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	0.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	0.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	44.
<b>7</b> Add lines 5 and 6	<b>7</b>	44.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	5,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		<b>1</b>	44.
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>2</b>	0.
<b>3</b> Add lines 1 and 2		<b>3</b>	44.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>4</b>	0.
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	44.
<b>6</b> Credits/Payments			
<b>a</b> 2011 estimated tax pmts and 2010 overpayment credited to 2011		<b>6 a</b>	
<b>b</b> Exempt foreign organizations — tax withheld at source		<b>6 b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)		<b>6 c</b>	
<b>d</b> Backup withholding erroneously withheld		<b>6 d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>7</b>	
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	44.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>	0.
<b>11</b> Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1 b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>1 c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4 b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ - New Jersey</u>		
<b>8 b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Form 990-PF (2011)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Management</u> Telephone no. <u>(609) 275-6037</u> Located at <u>11 Sapphire Dr NJ</u> ZIP + 4 <u>08550</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see instructions.)	2b	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mario Pierro West Windsor NJ 08550	President 3.00	0.	0.	0.
Diane Pierro West Windsor NJ 08550	Vice Pres 1.00	0.	0.	0.
Vincenza Altamura East Windsor NJ 08520	Secretary 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

**Total** number of other employees paid over \$50,000

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	
<b>b</b> Average of monthly cash balances	<b>1 b</b>	
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	0.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	0.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	0.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	0.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2 a</b>		
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2 b</b>		
<b>c</b> Add lines 2a and 2b		<b>2 c</b>	
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1		<b>3</b>	
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	5,350.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,350.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	44.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	5,306.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	0.			
<b>b</b> From 2007	0.			
<b>c</b> From 2008	0.			
<b>d</b> From 2009	5,500.			
<b>e</b> From 2010	6,000.			
<b>f</b> Total of lines 3a through e	11,500.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: \$ 5,350.				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2011 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	5,350.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,850.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	16,850.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	0.			
<b>b</b> Excess from 2008	0.			
<b>c</b> Excess from 2009	5,500.			
<b>d</b> Excess from 2010	6,000.			
<b>e</b> Excess from 2011	5,350.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 03/21/03

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	6,317.	5,737.	6,286.	18,340.
<b>b</b> 85% of line 2a	0.	5,369.	4,876.	5,343.	15,588.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	5,350.	6,000.	5,500.	5,250.	22,100.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	5,350.	6,000.	5,500.	5,250.	22,100.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- Mario Pierro

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Future Business Leaders of America Reston VA 20191		Exempt	Student Excellence	1,350.
Animal Placement Agency of the Windsors West Windsor NJ 08550		Exempt	Animal Care	500.
Trenton Area Soup Kitchen Trenton NJ 08605		Exempt	Memorial David Bachner	1,000.
Princeton Area Community Foundation Lawrenceville NJ 08648		Exempt	Memorial Annual Fundraiser	500.
Special Olympics of New Jersey Lawrenceville NJ 08648		Exempt	Fundraising Donation	1,000.
Make A Wish Foundation Phoenix AZ 85016		Exempt	Military Families	500.
Fisher House 111 Rockville Pike Rockville MD 20850		Exempt		500.
<b>Total</b>			<b>3a</b>	<b>5,350.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a	None	N/A	0.			
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.			
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
<u>Nondividend Dist</u>	<u>10.</u>	<u>10.</u>	<u>10.</u>
<u>Tax Exempt Interest</u>	<u>810.</u>	<u>810.</u>	<u>810.</u>
<u>Cap Gain Dist</u>	<u>332.</u>	<u>332.</u>	<u>332.</u>
Total	<u>1,152.</u>	<u>1,152.</u>	<u>1,152.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
<u>Mutual Funds</u>	<u>106,507.</u>	<u>93,048.</u>
Total	<u>106,507.</u>	<u>93,048.</u>

## 2011 AMENDED FORMS 1099

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PIERRO FAMILY CHARITABLE  
FOUNDATION TRUST, M PIERRO,  
D PIERRO & V ALTAMURA TTEES  
U/A DTD 02/14/2003  
11 SAPPHERE DR  
WEST WINDSOR NJ 08550-5226

Your Financial Advisor :  
Z011 ACAT REP

(800) 727-0304

Amended Date: 3/16/12

Payer:  
FIRST CLEARING, LLC  
2801 MARKET STREET  
SAINT LOUIS, MO 63103  
Payer ID #: 23-2384840

Account Number: 6717-6012  
Your Federal Identification Number: 05-6134047

## Reportable Tax Information

Changes to Form 1099-B ("Proceeds From Broker and Barter Exchange Transactions") reporting requirements have necessitated significant modifications to our statements starting with Tax Year 2011. As applicable, we are providing information in a format and sequence similar to what you are now required to provide with your individual tax return on IRS Form 8949 and Schedule D (Form 1040). For Tax Year 2011, cost basis information is required to be sent to you and the IRS only for stock acquired by you on or after January 1, 2011, issued by a corporation that is not a regulated investment company (RIC) or that was not acquired as part of a dividend reinvestment plan (DRIP). However, we are providing cost basis information as supplemental information when it is available, to assist you with completing your tax return. Please see the "How to Read" insert that was included in your 1099 package for a detail explanation of these changes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

## SHORT TERM GAINS OR LOSSES (Box 8)

## 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011

OMB NO. 1545-0715

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Acquisition Date (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2*)	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
FIRST TRUST INVESTMENT GRADE SEL C/E SER 12 REINVEST CUSIP 30276P744	X	111.3550	10.79810	VARIOUS	02/18/11	1,202.10	1,218.74	-15.38	SALE
	X	0.1940	N/A	01/25/11	02/25/11	2.09	2.09	0.00	LIQUIDATION
	X	0.8320	N/A	02/25/11	03/08/11	9.04	9.05	-0.01	LIQUIDATION
FIRST TRUST SENIOR LOAN SELECT C/E PORT SER 10 REIN CUSIP 30273E767	X	123.9810	14.41840	VARIOUS	02/18/11	1,787.24	1,645.48	141.76	SALE
	X	0.5170	14.41840	01/25/11	02/18/11	7.45	7.13	0.32	SALE
	X	0.5880	N/A	02/25/11	03/08/11	8.39	8.42	-0.03	LIQUIDATION
LORD ABBETT HIGH YIELD MUNI BOND FUND CLC CUSIP 543912851	X	93.5590	10.81000	VARIOUS	02/18/11	1,011.15	1,070.77	-59.62	SALE
MAINSTAY HIGH YIELD CORPORATE BOND FD CLC CUSIP 56062F376	X	95.5740	5.98000	VARIOUS	02/18/11	571.25	549.87	21.38	SALE

## THIS IS YOUR FORMS 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.



## 2011 AMENDED FORMS 1099

Page 6 of 22

Amended Date: 3/16/12

Payer:

FIRST CLEARING, LLC  
2801 MARKET STREET  
SAINT LOUIS, MO 63103  
Payer ID #: 23-2384840

Your Financial Advisor:

2011 ACAT REP  
(800) 727-0304PIERRO FAMILY CHARITABLE  
FOUNDATION TRUST, M PIERRO,  
D PIERRO & V ALTAMURA TTEES  
U/A DTD 02/14/2003  
11 SAPPHERE DR  
WEST WINDSOR NJ 08550-5226Account Number: 6717-6012  
Your Federal Identification Number: 05-6134047

## Reportable Tax Information

## 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011 OMB NO. 1545-0715 Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
OPENHEIMER AMT-FREE MUNICIPAL CLASS-B CUSIP 683977201	X	262.8140	5.77000	VARIOUS	02/18/11	1,460.24	1,656.93	-196.69	SALE
OPENHEIMER FUNDS ROCHESTER MUN NAT CL B CUSIP 683940407	X	284.7430	6.53000	VARIOUS	02/18/11	1,808.98	2,017.24	-208.26	SALE
PUTNAM DIVERSIFIED INCOME TR SBI CL C CUSIP 746704303	X	1,159.7140	8.07000	VARIOUS	02/18/11	9,358.44	9,158.38	200.06	SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							17,226.37	17,344.10	-116.47

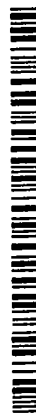
## LONG TERM GAINS OR LOSSES (Box 8)

## 1099-B Proceeds from Broker and Barter Exchange Transactions for 2011 OMB NO. 1545-0715 SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
FIRST TRUST INVESTMENT GRADE SEL C/E SER 12 REINVEST CUSIP 30276P744	X	1,477.6450	10.79810	VARIOUS	02/18/11	15,951.08	15,371.42	579.66	SALE
FIRST TRUST SENIOR LOAN SELECT C/E PORT SER 10 REIN CUSIP 30273E767	X	1,454.0190	14.41840	VARIOUS	02/18/11	20,960.00	15,377.00	5,583.00	SALE
LORD ABBETT HIGH YIELD MUNI BOND FUND CL C CUSIP 543912851	X	1,788.6400	10.81000	VARIOUS	02/18/11	19,330.42	18,434.52	895.90	SALE

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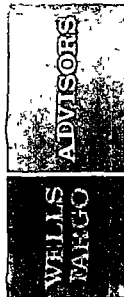
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## 2011 AMENDED FORMS 1099

Page 7 of 22



Amended Date: 3/16/12

**Payer:**  
FIRST CLEARING, LLC  
2801 MARKET STREET  
SAINT LOUIS, MO 63103  
Payer ID #: 23-2384840

**Your Financial Advisor :**

Z011 ACAT REP  
(800) 727-0304

PIERRO FAMILY CHARITABLE  
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11 SAPPHIRE DR  
WEST WINDSOR NJ 08550-5226

Account Number: 6717-6012

Your Federal Identification Number: 05-6134047

**Reportable Tax Information****1099-B Proceeds from Broker and Barter Exchange Transactions for 2011** **OMB NO. 1545-0715** **Continued** **SUPPLEMENTAL INFORMATION**

Description (Box 9)	Non-Covered (Box 6)**	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
MAINSTAY HIGH YIELD CORPORATE BOND FD CL C CUSIP 56062F376	X	1,426.4250	5.98000	VARIOUS	02/18/11	8,525.30	7,506.35	1,018.95	SALE
OPPENHEIMER AMT-FREE MUNICIPAL CLASS-B CUSIP 683977201	X	4,258.5000	5.77000	VARIOUS	02/18/11	23,660.41 Wash Sale Loss Disallowed (Box 5): -4.12	23,408.71	255.82	SALE
OPPENHEIMER FUNDS ROCHESTER MUN NAT CL B CUSIP 683940407	X	3,978.2960	6.53000	VARIOUS	02/18/11	25,273.66 Wash Sale Loss Disallowed (Box 5): -20.82	25,029.97	264.51	SALE
PUTNAM DIVERSIFIED INCOME TR SBI CL C CUSIP 746704303	X	11,349.7990	8.07000	VARIOUS	02/18/11	91,588.33	89,787.53	1,800.80	SALE
<b>TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES</b>						<b>205,289.20</b>	<b>194,915.50</b>	<b>10,398.64</b>	

\* Box 2: Sales price less commissions and option premiums

\*\*For noncovered securities, the following information is not reported to the IRS: COST BASIS (Box 3), DATE OF ACQUISITION (Box 1b), TYPE OF GAIN OR LOSS (Box 8), WASH SALE LOSS AMOUNT DISALLOWED (Box 5).

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This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction will be imposed on you if the income is taxable and the IRS determines that it has not been reported.

MARIO PIERRO TTEE

## 2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

### 1099-B

### 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
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### SHORT TERM CAPITAL GAINS AND LOSSES

#### NONCOVERED TRANSACTIONS

FEDERATED STRATEGIC VALUE DIVIDEND INSTL CL		CUSIP Number	314172560					
1,260	Sale	10/31/11	12/19/11	0.59	0.60	0.00	(0.01)	
1,000	Sale	10/31/11	12/19/11	4.68	4.70	0.02	(W)	
49,000	Sale	10/31/11	12/19/11	229.20	230.30	1.10	(W)	
1,000	Sale	10/31/11	12/19/11	4.68	4.70	0.02	(W)	
23,000	Sale	10/31/11	12/19/11	107.58	108.10	0.52	(W)	
353,000	Sale	10/31/11	12/19/11	1,651.15	1,659.10	0.00	(7.95)	
4540	Sale	11/30/11	12/19/11	2.12	2.08	0.00	0.04	
<b>Security Subtotal</b>				<b>2,000.00</b>	<b>2,009.58</b>	<b>1.66</b>	<b>(7.92)</b>	

#### MAINSTAY LARGE CAP GROWTH FUND CL I

CUSIP Number 56062X641

3640	Sale	03/21/11	12/19/11	2.49	2.73	0.00	(0.24)	
1,000	Sale	03/21/11	12/19/11	6.83	7.50	0.67	(W)	
44,000	Sale	03/21/11	12/19/11	300.60	330.00	29.40	(W)	
247,000	Sale	03/21/11	12/19/11	1,687.43	1,852.50	0.00	(165.07)	
3880	Sale	12/07/11	12/19/11	2.65	2.81	0.00	(0.16)	
<b>Security Subtotal</b>				<b>2,000.00</b>	<b>2,195.54</b>	<b>30.07</b>	<b>(165.47)</b>	

MARIO PIERRO TTEE

# 2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

## 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

I-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
<b>EN SANTA BARBARA</b>									
<b>VIDEND GROWTH FD CL I</b>									
621	0000 Sale	03/21/11	10/31/11	67065W639	14,953.68	15,183.45	0.00	(229.77)	
1,000	0000 Sale	04/01/11	10/31/11		24.07	24.59	0.00	(0.52)	
2,000	0000 Sale	04/01/11	10/31/11		48.16	49.77	0.00	(1.61)	
1,000	0000 Sale	07/01/11	10/31/11		24.08	24.94	0.00	(0.86)	
2,000	0000 Sale	07/01/11	10/31/11		48.16	49.96	0.00	(1.80)	
760	0000 Sale	10/03/11	10/31/11		18.30	17.02	0.00	1.28	
3,000	0000 Sale	10/03/11	10/31/11		72.25	65.46	0.00	6.79	
<b>Security Subtotal</b>					<b>15,188.70</b>	<b>15,415.19</b>	<b>0.00</b>	<b>(226.49)</b>	
<b>ANCEBERNSTEIN HIGH</b>									
<b>ICOME FD CL ADV</b>									
<b>ANCEBERNSTEIN HIGH</b>									
<b>ICOME FD CL ADV</b>									
1381	0000 Sale	03/21/11	10/31/11	01859M408	26.22	27.51	1.29 (W)	0.00	
1,000	0000 Sale	03/21/11	10/31/11		12,069.94	12,663.77	0.00	(593.83)	
8,000	0000 Sale	04/20/11	10/31/11		8.73	9.17	0.00	(0.44)	
9,000	0000 Sale	04/20/11	10/31/11		69.92	74.08	0.00	(4.16)	
8,000	0000 Sale	05/20/11	10/31/11		78.66	83.79	0.00	(5.13)	
8,000	0000 Sale	06/20/11	10/31/11		69.92	72.80	0.00	(2.88)	
1,000	0000 Sale	07/20/11	10/31/11		8.74	9.15	0.00	(0.41)	
8,000	0000 Sale	07/20/11	10/31/11		69.92	73.28	0.00	(3.36)	
9,000	0000 Sale	08/19/11	10/31/11		78.66	78.83	0.00	(0.17)	
9,000	0000 Sale	09/20/11	10/31/11		78.66	77.58	0.00	1.08	
9,620	0000 Sale	10/20/11	10/31/11		8.41	8.53	0.00	(0.12)	
9,000	0000 Sale	10/20/11	10/31/11		78.67	76.40	0.00	2.27	
<b>Security Subtotal</b>					<b>12,646.45</b>	<b>13,254.89</b>	<b>1.29</b>	<b>(607.15)</b>	
<b>ENHEIMER AMT-FREE</b>									
<b>MUNICIPAL FUND CLASS B</b>									
23,000	0000 Sale	02/23/11	03/21/11	683977201	128.43	133.17	0.00	(4.74)	
6940	0000 Sale	02/23/11	03/21/11		3.88	4.02	0.00	(0.14)	
<b>Security Subtotal</b>					<b>132.31</b>	<b>137.19</b>	<b>0.00</b>	<b>(4.88)</b>	
<b>ENHEIMER ROCHESTER</b>									
<b>NATIONAL MUNI FD CL B</b>									
2,000	0000 Sale	02/23/11	03/21/11	683940407	12.64	13.10	0.00	(0.46)	
1,000	0000 Sale	02/23/11	03/21/11		6.32	6.55	0.00 (Y)	(0.23)	
2,530	0000 Sale	02/23/11	03/21/11		1.60	1.66	0.00	(0.06)	
24,000	0000 Sale	02/23/11	03/21/11		151.78	157.20	0.00	(5.42)	
<b>Security Subtotal</b>					<b>172.34</b>	<b>178.51</b>	<b>0.00</b>	<b>(6.17)</b>	



MARIO PIERRO TTEE

**2011 TAX REPORTING STATEMENT**

**1099-B**

**2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
<b>ALLIANCEBERNSTEIN GBL THEMATIC GROWTH ADV CL</b>								
5420 Sale	03/21/11	05/17/11	018780502	43.26	43.56	0.00	(0.30)	
87,000 Sale	03/21/11	05/17/11		6,945.21	6,991.32	0.00	(46.11)	
1,440 Sale	03/21/11	05/17/11		11.50	11.58	0.00	(0.08)	
291,000 Sale	03/21/11	10/31/11		19,406.79	23,384.76	0.00	(3,977.97)	
8560 Sale	03/21/11	10/31/11		57.09	68.78	0.00	(11.69)	
<b>Security Subtotal</b>				<b>26,463.85</b>	<b>30,500.00</b>	<b>0.00</b>	<b>(4,036.15)</b>	
<b>LOOMIS SAYLES STRATEGIC INC FD CL Y</b>								
16,000 Sale	03/21/11	12/19/11	543487250	228.19	241.28	13.09 (W)	0.00	
30,000 Sale	03/21/11	12/19/11		427.86	452.40	24.54 (W)	0.00	
94,000 Sale	03/21/11	12/19/11		1,340.61	1,417.52	0.00	(76.91)	
2340 Sale	11/22/11	12/19/11		3.34	3.44	0.00	(0.10)	
<b>Security Subtotal</b>				<b>2,000.00</b>	<b>2,114.64</b>	<b>37.63</b>	<b>(77.01)</b>	
<b>BLACKROCK EQTY DIVIDEND FUND INSTL</b>								
1,000 Sale	03/21/11	12/19/11	09251M504	17.36	18.28	0.92 (W)	0.00	
5,000 Sale	03/21/11	12/19/11		86.82	91.40	4.58 (W)	0.00	
109,000 Sale	03/21/11	12/19/11		1,892.63	1,992.52	0.00	(99.89)	
1,840 Sale	12/09/11	12/19/11		3.19	3.26	0.00	(0.07)	
<b>Security Subtotal</b>				<b>2,000.00</b>	<b>2,105.46</b>	<b>5.50</b>	<b>(99.96)</b>	
<b>FEDERATED CAPITAL INCOME FD CL A</b>								
4430 Sale	10/31/11	12/19/11	31420C878	3.35	3.41	0.00	(0.06)	
1,000 Sale	10/31/11	12/19/11		7.55	7.69	0.14 (W)	0.00	
6,000 Sale	10/31/11	12/19/11		45.30	46.14	0.84 (W)	0.00	
7,000 Sale	10/31/11	12/19/11		52.85	53.83	0.98 (W)	0.00	
250,000 Sale	10/31/11	12/19/11		1,887.44	1,922.50	0.00	(35.06)	
4650 Sale	12/01/11	12/19/11		3.51	3.42	0.00	0.09	
<b>Security Subtotal</b>				<b>2,000.00</b>	<b>2,036.99</b>	<b>1.96</b>	<b>(35.03)</b>	
<b>Noncovered Short Term Capital Gains and Losses Subtotal</b>				<b>64,603.65</b>	<b>69,947.99</b>	<b>78.11</b>	<b>(5,266.23)</b>	

MARIO PIERRO TTEE

# 2011 TAX REPORTING STATEMENT

**B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)**

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
<b>HORT TERM CAPITAL GAINS AND LOSSES</b>							
			64,603.65	69,947.99	78.11	(5,266.23)	

## **L CAPITAL GAINS AND LOSSES** **L REPORTED SALES PROCEEDS**

64,603.65  
64,603.65

W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(N) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."

# 2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	(5,266.23)	0.00	0.00

