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2011

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation ELLEN V. SMITH TRUST 9TH CLAUSE		A Employer identification number 05-6069745
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) () -
City or town, state, and ZIP code PROVIDENCE, RI 02901-1802		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,561,708.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	53,955	53,955			STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	30,614				
b Gross sales price for all assets on line 6a	1,121,294				
7 Capital gain net income (from Part IV, line 2)		30,614			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	84,569	84,569			
13 Compensation of officers, directors, trustees, etc.	17,573	10,544			7,029
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT. 2	1,250	NONE	NONE		1,250
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT. 3	4,772	533			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT. 4	50				50
24 Total operating and administrative expenses. Add lines 13 through 23	23,645	11,077	NONE		8,329
25 Contributions, gifts, grants paid	97,000				97,000
26 Total expenses and disbursements Add lines 24 and 25	120,645	11,077	NONE		105,329
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-36,076				
b Net investment income (if negative, enter -0-)		73,492			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

JSA

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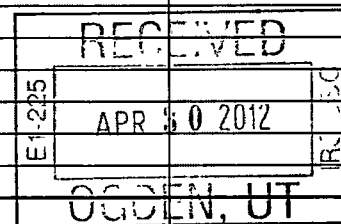
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ENVELOPE POSTMARK DATE APR 26 2012

Revenue

Operating and Administrative Expenses

SCANNED MAY 04 2012





Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	NONE		
	2	Savings and temporary cash investments	44,676.	84,203.	84,203.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *	NONE	* NONE	NONE	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) .	NONE	NONE	NONE	
	b	Investments - corporate stock (attach schedule)	1,553,624.	1,479,864.	1,477,505.	
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE		
	12	Investments - mortgage loans	NONE	NONE		
	13	Investments - other (attach schedule) STMT 5	NONE	NONE	NONE	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)	NONE	NONE	NONE		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,598,300.	1,564,067.	1,561,708.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,598,300.	1,564,067.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .	NONE	NONE		
	30	Total net assets or fund balances (see instructions)	1,598,300.	1,564,067.		
31	Total liabilities and net assets/fund balances (see instructions)	1,598,300.	1,564,067.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,598,300.
2	Enter amount from Part I, line 27a	2	-36,076.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,843.
4	Add lines 1, 2, and 3	4	1,564,067.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,564,067.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,099,123.		1,090,680.	8,443.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			8,443.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	30,614.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	116,550.	1,616,091.	0.07211846363
2009	97,542.	1,488,011.	0.06555193476
2008	74,838.	1,685,412.	0.04440338623
2007	87,334.	1,907,731.	0.04577899085
2006	80,619.	1,795,217.	0.04490766297
2 Total of line 1, column (d)			2 0.27276043844
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05455208769
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,655,777.
5 Multiply line 4 by line 3			5 90,326.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 735.
7 Add lines 5 and 6			7 91,061.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 105,329.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	735.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	735.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	735.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,340.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,340.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,605.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 736. Refunded ▶	11	869.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> PRIVATE BANK TAX SERVICES Telephone no <input type="checkbox"/> (888) 866-3275			
Located at <input type="checkbox"/> P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 <input type="checkbox"/> 20901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		17,573.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 8		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,646,933.
b	Average of monthly cash balances	1b	34,059.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,680,992.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,680,992.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,215.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,655,777.
6	Minimum investment return. Enter 5% of line 5	6	82,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,789.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	735.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	735.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,054.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	82,054.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,054.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,329.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,329.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	735.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,594.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				82,054.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				NONE
b From 2007				NONE
c From 2008				NONE
d From 2009				NONE
e From 2010				26,468.
f Total of lines 3a through e	26,468.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>105,329.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				82,054.
e Remaining amount distributed out of corpus	23,275.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	49,743.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	49,743.			
10 Analysis of line 9:				
a Excess from 2007				NONE
b Excess from 2008				NONE
c Excess from 2009				NONE
d Excess from 2010				26,468.
e Excess from 2011				23,275.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE STATEMENT 10				
Total			3a	97,000.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

04/18/2012
Date

SVP Tax
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BOFA MONEY MARKET RESERVES INSTITUTIONAL	34.	34.
COLUMBIA ACORN FUND CLASS Z SHARES	119.	119.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	473.	473.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	3,066.	3,066.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	963.	963.
COLUMBIA INTERNATIONAL VALUE FUND CLASS	141.	141.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	169.	169.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	1,742.	1,742.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	409.	409.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	570.	570.
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z	166.	166.
COLUMBIA VALUE AND RESTRUCTURING FUND CL	2,805.	2,805.
COLUMBIA EMERGING MARKETS FUND CLASS Z S	271.	271.
COLUMBIA BOND FUND CLASS Z SHARES	20,653.	20,653.
PIMCO COMMODITY REALRETURN STRATEGY FUND	18,579.	18,579.
VANGUARD MSCI EAFE ETF FUND	2,979.	2,979.
VANGUARD INDEX TR VANGUARD MID-CAP VALUE	816.	816.
	-----	-----
TOTAL	53,955.	53,955.
	=====	=====

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.
	=====	=====	=====	=====

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,899.	
FEDERAL ESTIMATES - PRINCIPAL	2,340.	
FOREIGN TAXES ON QUALIFIED FOR	234.	234.
FOREIGN TAXES ON NONQUALIFIED	299.	299.
	-----	-----
TOTALS	4,772.	533.
	=====	=====

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
----------------------	--

CHARITABLE PURPOSES -----

OTHER ALLOCABLE EXPENSE-INCOME

50.

50.

TOTALS

50.

50.

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/

FMV

C OR F

DESCRIPTION

SEE ATTACHED STATEMENT C

TOTALS



ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----INCOME ADJ
ROUNDING1,841.
2.

TOTAL

1,843.
=====



ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

100 WESTMINSTER STREET

PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 13,073.

OFFICER NAME:

DOROTHY TESTA

ADDRESS:

PO BOX 2364

PROVIDENCE, RI 02906

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 4,500.

TOTAL COMPENSATION:

17,573.

=====



ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

NONE

STATEMENT 8



ELLEN V. SMITH TRUST 9TH CLAUSE
FORM 990PF, PART XV - LINES 2a - 2d
=====

05-6069745

RECIPIENT NAME:

THE SMITH SCHOLARSHIP SELECTION COMMITTEE
FORM, INFORMATION AND MATERIALS:

SEE ATTACHMENT

SUBMISSION DEADLINES:

SEE ATTACHMENT

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHMENT

THE FUND has been established by bequest of Ellen V. Smith. The trustee, Fleet National Bank, has appointed an independent committee composed of individuals with expertise in financial aid and admissions who will recommend scholarship recipients.

ELIGIBILITY is restricted to bona fide, domiciled residents of the Town of South Kingstown, Rhode Island. To be considered, an applicant must be over the age of fifteen years but under the age of twenty-three years at the time of selection.

THE AWARDS can be used only for attendance at an accredited college, university, or graduate professional school. The student's program must be either a four year or a three year course leading either to a Bachelor's degree or a doctorate. The scholarship may be held for no more than four years or until completion of the degree program, whichever occurs first. Applications will be accepted from (1) students in the last year of secondary school or (2) those who will be enrolled in an eligible program of higher education either in college or graduate school.

The amount of the annual award will depend on the relative need of the student as determined by the needs analysis methods of the College Scholarship Service (C.S.S.). In determining need, the Selection Committee will consider (1) the normal costs of attendance (tuition, fees, room, board, travel, and personal), (2) a reasonable parents' contribution as determined by an individual review of the C.S.S. recommendation, and (3) a normal contribution from the student's summer earnings. The Smith Scholarship will cover the full amount of the applicant's computed need, and, therefore, other scholarships and grants may not be accepted. The recipient, however, may take out student loans or hold a term-time job, if desired.

The Smith Scholarships are awarded for a single academic year but will normally be renewed each year if:

1. The student is in good standing and is making normal progress towards a degree.

2. The student files
 - a. A Renewal Application (which will be mailed to the home address about May 1)
 - b. A college transcript.
 - c. For college students a current Financial Aid Form, or for graduate students the G.A.P.S.F.A.S. form must be used.

3. The student demonstrates continuing financial need as determined by the method of needs analysis recommended by the C.S.S.

Stipend checks will be sent to the institutions on or about August 15 and January 15 together with instructions to credit the student's account.

THE SELECTION of winners will be made by April 15 and will be based on a careful and individual evaluation of (1) the scholastic record and recommendations, (2) evidence of personal achievement and promise of future usefulness to society, (3) results of the Scholastic Aptitude Test of the College Entrance Examination Board, (4) a current Financial Aid Form (F.A.F.) of the C.S.S. or a current G.A.P.S.F.A.S. form and (5) length of bona fide residence in the Town of South Kingstown, Rhode Island and promise of future commitment to the town.

APPLICATIONS for a Smith Scholarship require the items listed below:

1. By December 15 file the PRELIMINARY APPLICATION which is attached to this Brochure by sending it to The Smith Scholarship Selection Committee, P.O. Box 2482, East Side Station, Providence, RI 02906.
2. As soon as your PRELIMINARY APPLICATION is received, you will be sent a BIOGRAPHICAL QUESTIONNAIRE and a SECONDARY SCHOOL REPORT which must be filed with the Committee by February 15. For those applicants already in college, an official college transcript must be received by the same date. Students already in college or graduate school must still submit SECONDARY SCHOOL REPORTS.
3. Applicants who are seniors in secondary schools must take the Scholastic Aptitude Test by December of the senior year and have

scores sent to Committee. If your S.A.T. scores are not included on your secondary school transcript, you should authorize release of them by requesting that they be sent to The Smith Scholarship Selection Committee, P.O. Box 2482, East Side Station, Providence, RI 02906. Our code number is 0136.

4. By March 1 you must send us either an F.A.F. or a G.A.P.S.F.A.S. Since it often takes one month for these forms to be received by us, you should file by February 1. All financial forms must be submitted through C.S.S. and *will not* be accepted directly by the Committee. The C.S.S. should be asked to send a copy of the F.A.F. to the Smith Scholarship Selection Committee; our code number is 0136 for the F.A.F. and 3749 for the G.A.P.S.F.A.S. Form.

5. IMPORTANT DATES

If it is impossible for you to meet one of the deadlines listed below, you may request an extension by explaining your reasons in writing to The Smith Scholarship Selection Committee, P.O. Box 2482, East Side Station, Providence, RI 02906.

December 15 -

File the Preliminary Application

December -

Take the S.A.T. no later than the December test date if you do not already have one on file with C.E.E.B.

February 1 -

File an F.A.F. or G.A.P.S.F.A.S. with C.S.S.

February 15 -

Return the BIOGRAPHICAL QUESTIONNAIRE and SECONDARY SCHOOL REPORT to the Selection Committee. Students in college should submit a current transcript; students in graduate school should submit both college and graduate school transcripts.

April 15 -

On or before this date all students who have completed applications will be notified of the Trustees' decision.

The Ellen V. and Albert H. Smith Scholarship Fund

College and Graduate School Scholarships
For
Residents of the Town of South Kingstown,
Rhode Island

Preliminary Application Deadline
December 15

Preliminary Application
(Please type or print clearly)

Mail This Form By December 15 To The Smith Scholarship Selection Committee, P.O. Box 2482 East Side Station Providence, R.I. 02906

- 1. Student's name:**

Last

☐ Male or ☐ Female

First

Middle Initial

- 2. Home address:**

Number Street City State Zip Code

- 3. Date of Birth:**

[illegible]

- 4. Student's Social Security Number:**

--	--	--

--	--

--	--	--	--

- 5. Student's high school:**

Name		C.E.B. Code #	
Street	City	State	Zip Code
High School Graduation Date			

6. A. After high school I hope to attend _____ College or
post secondary school and will either live on campus ☐ or will commute from home ☐ (Please check one).
OR

- B. I am already attending _____ College or post secondary school and will either live on campus ☐ or commute from home ☐ (Please check one)
- C. I expect to complete my program after high school in 19____ (Please list probable year of graduation from college or graduate school)

7. A. I was born in _____
City or Town State

- B. I have resided in South Kingstown, R.I. since _____ at the following address(es):

Street	Date
Street	Date
Street	Date



ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 97,000.

TOTAL GRANTS PAID:

97,000.

=====

Posting Date	Amount	Distribution	Relationship to substantial contributor	Purpose	Foundation Status of Recipient
1/7/2011	-3500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
1/13/2011	-1000	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
1/13/2011	-3250	TUFTS UNIVERSITY	NONE	SCHOLARSHIP	N/A
1/14/2011	-1500	MCGILL	NONE	SCHOLARSHIP	N/A
1/14/2011	-1000	WORCESTER POLYTECHNIC INSTITUTE	NONE	SCHOLARSHIP	N/A
1/25/2011	-3000	QUINNIPIAC UNIVERSITY	NONE	SCHOLARSHIP	N/A
2/4/2011	-4000	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
2/22/2011	-1750	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
3/3/2011	-1750	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
3/3/2011	-1500	BOSTON COLLEGE	NONE	SCHOLARSHIP	N/A
3/8/2011	-3250	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
3/14/2011	-1750	STONY BROOK UNIVERSITY	NONE	SCHOLARSHIP	N/A
3/22/2011	-2500	THE UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
3/22/2011	-3000	GETTYSBURG COLLEGE	NONE	SCHOLARSHIP	N/A
4/7/2011	-3000	CLEMSON UNIVERSITY	NONE	SCHOLARSHIP	N/A
4/20/2011	-1500	RHODE ISLAND COLLEGE	NONE	SCHOLARSHIP	N/A
6/23/2011	-1500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
7/19/2011	-2500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
8/2/2011	-1500	BOSTON UNIVERSITY	NONE	SCHOLARSHIP	N/A
8/5/2011	-3000	CLEMSON UNIVERSITY	NONE	SCHOLARSHIP	N/A
8/11/2011	-3000	UNIVERSITY OF HARTFORD	NONE	SCHOLARSHIP	N/A
8/25/2011	-1000	WORCESTER POLYTECHNIC INST	NONE	SCHOLARSHIP	N/A
9/7/2011	-3000	GEORGE MASON UNIVERSITY	NONE	SCHOLARSHIP	N/A
9/22/2011	-3250	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/12/2011	-1750	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/12/2011	-3250	TUFTS UNIVERSITY	NONE	SCHOLARSHIP	N/A
10/12/2011	-3000	UNIVERSITY OF NEW HAMPSHIRE	NONE	SCHOLARSHIP	N/A
10/12/2011	-3500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/12/2011	-3000	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/12/2011	-3000	QUINNIPIAC UNIVERSITY	NONE	SCHOLARSHIP	N/A
10/12/2011	-3000	UNIVERSITY OF CONNECTICUT	NONE	SCHOLARSHIP	N/A
10/12/2011	-3000	UNIVERSITY OF NEW ENGLAND	NONE	SCHOLARSHIP	N/A
10/12/2011	-2500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/27/2011	-4000	BOSTON COLLEGE	NONE	SCHOLARSHIP	N/A
10/27/2011	-1500	MCGILL UNIVERSITY	NONE	SCHOLARSHIP	N/A
10/27/2011	-1500	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/27/2011	-2000	UNIVERSITY OF RHODE ISLAND	NONE	SCHOLARSHIP	N/A
10/27/2011	-1500	RHODE ISLAND COLLEGE	NONE	SCHOLARSHIP	N/A
12/20/2011	-1500	BOSTON UNIVERSITY	NONE	SCHOLARSHIP	N/A
12/21/2011	-3000	UNIVERSITY OF HARTFORD	NONE	SCHOLARSHIP	N/A
TOTAL		-97000			


SCHEDULE D
(Form 1041)

 Department of the Treasury
 Internal Revenue Service

Capital Gains and Losses
► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

Employer identification number

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b				1b	-44,687.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet				4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►				5	-44,687.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					22,171.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b				6b	53,130.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				8	
9 Capital gain distributions				9	
10 Gain from Form 4797, Part I				10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet				11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►				12	75,301.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

**Part III Summary of Parts I and II****Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-44,687.
14 Net long-term gain or (loss):			
a Total for year	14a		75,301.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		30,614.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)	30		
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011


SCHEDULE D-1
(Form 1041)
Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

 Department of the Treasury
 Internal Revenue Service

 ▶ See instructions for Schedule D (Form 1041).
 ▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

ELLEN V. SMITH TRUST 9TH CLAUSE

Employer identification number

05-6069745

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 35.765 COLUMBIA ACORN FUND SHARES	08/31/2011	10/12/2011	1,000.00	1,029.00	-29.00
109.051 COLUMBIA INCOME OP FUND CL Z	11/10/2010	10/12/2011	1,000.00	1,062.00	-62.00
1150.448 COLUMBIA INTERNAT FUND CLASS Z SHARES	08/31/2011	11/30/2011	14,703.00	15,140.00	-437.00
1214.166 COLUMBIA MARSICO L OPPORTUNITIES FD CLASS Z	08/31/2011	11/30/2011	12,688.00	13,040.00	-352.00
865.157 COLUMBIA MID CAP V CLASS Z SHARES	08/31/2011	11/30/2011	11,048.00	10,840.00	208.00
311.042 COLUMBIA DIVIDEND CLASS Z SHARES	09/30/2011	10/12/2011	4,000.00	3,785.00	215.00
1838.106 COLUMBIA DIVIDEND CLASS Z SHARES	09/30/2011	12/12/2011	24,539.00	22,370.00	2,169.00
1667.037 COLUMBIA VALUE AN RESTRUCTURING FUND CLASS Z	10/08/2010	09/30/2011	65,598.00	75,000.00	-9,402.00
2103.934 COLUMBIA VALUE AN RESTRUCTURING FUND CLASS Z	11/09/2010	09/30/2011	82,790.00	100,000.00	-17,210.00
122.789 COLUMBIA VALUE AND NG FUND CLASS Z SHARES	11/30/2010	09/30/2011	4,832.00	5,697.00	-865.00
84.099 COLUMBIA VALUE AND G FUND CLASS Z SHARES	07/29/2011	09/30/2011	3,309.00	4,266.00	-957.00
1018.298 COLUMBIA VALUE AN RESTRUCTURING FUND CLASS Z	08/31/2011	09/30/2011	40,070.00	47,473.00	-7,403.00
4140.88 COLUMBIA VALUE AND NG FUND CLASS Z SHARES	11/30/2011	12/12/2011	182,903.00	189,528.00	-6,625.00
300.087 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	08/31/2011	10/12/2011	3,676.00	3,829.00	-153.00
271.342 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	08/31/2011	10/12/2011	3,324.00	3,462.00	-138.00 *
167.973 COLUMBIA EMERGING CLASS Z SHARES	02/28/2011	10/12/2011	1,500.00	1,834.00	-334.00 *
167.973 COLUMBIA EMERGING CLASS Z SHARES	02/16/2011	11/30/2011	1,542.00	1,744.00	-202.00 *
442.218 COLUMBIA EMERGING CLASS Z SHARES	02/28/2011	11/30/2011	4,060.00	4,829.00	-769.00
1305.613 COLUMBIA EMERGING FUND CLASS Z SHARES	02/28/2011	11/30/2011	11,986.00	14,257.00	-2,271.00 *
18320.298 COLUMBIA BOND FU SHARES	09/22/2010	08/31/2011	173,493.00	175,325.00	-1,832.00
706.74 COLUMBIA BOND FUND SHARES	10/14/2010	09/30/2011	6,728.00	6,778.00	-50.00
850.159 COLUMBIA BOND FUND SHARES	10/14/2010	10/12/2011	8,000.00	8,153.00	-153.00
1319.958 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	03/29/2010	02/28/2011	27,046.00	25,000.00	2,046.00
2292.526 LAZARD FUNDS INC MKTS PORTFOLIO INSTL	11/10/2010	02/28/2011	46,974.00	50,000.00	-3,026.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

ELLEN V. SMITH TRUST 9TH CLAUSE

05-6069745

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 386.838 COLUMBIA ACORN FUN SHARES	10/11/2002	11/30/2011	11,133.00	5,400.00	5,733.00
94.584 COLUMBIA ACORN INTE FUND CL Z	03/03/2003	11/30/2011	3,338.00	1,389.00	1,949.00
1488.408 COLUMBIA INCOME O FUND CL Z	08/05/2009	08/31/2011	13,946.00	12,916.00	1,030.00
2382.053 COLUMBIA INTERNAT FUND CLASS Z SHARES	08/05/2009	11/30/2011	30,443.00	32,348.00	-1,905.00
3122.282 COLUMBIA MARSICO L OPPORTUNITIES FD CLASS Z	08/05/2009	11/30/2011	32,628.00	30,786.00	1,842.00
608.835 COLUMBIA MID CAP V CLASS Z SHARES	08/05/2009	02/28/2011	8,682.00	6,009.00	2,673.00
2430.679 COLUMBIA MID CAP CLASS Z SHARES	08/05/2009	11/30/2011	31,040.00	23,991.00	7,049.00
106.642 COLUMBIA SMALL CAP FUND CLASS Z SHARES	08/05/2009	11/30/2011	4,692.00	3,690.00	1,002.00
257.978 COLUMBIA REAL ESTA FUND CLASS Z SHARES	08/21/2002	11/30/2011	3,217.00	4,625.00	-1,408.00
400.479 COLUMBIA REAL ESTA FUND CLASS Z SHARES	08/21/2002	11/30/2011	4,994.00	7,179.00	-2,185.00 *
102.947 COLUMBIA SMALL CAP FUND CLASS Z SHARES	08/05/2009	03/31/2011	3,615.00	2,166.00	1,449.00
271.202 COLUMBIA SMALL CAP FUND CLASS Z SHARES	08/05/2009	11/30/2011	8,193.00	5,706.00	2,487.00
123.118 COLUMBIA VALUE AND NG FUND CLASS Z SHARES	08/05/2009	02/28/2011	6,403.00	4,612.00	1,791.00
171.968 COLUMBIA VALUE AND NG FUND CLASS Z SHARES	08/05/2009	03/31/2011	9,116.00	6,442.00	2,674.00
505.768 COLUMBIA VALUE AND NG FUND CLASS Z SHARES	08/05/2009	09/30/2011	19,902.00	18,946.00	956.00
891.41 COLUMBIA SELECT SMA CLASS Z SHARES	08/05/2009	07/29/2011	15,127.00	11,000.00	4,127.00
3105.309 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	08/05/2009	02/28/2011	41,735.00	28,165.00	13,570.00
202.298 COLUMBIA SELECT LA GROWTH FUND CLASS Z SHARES	08/05/2009	11/30/2011	2,535.00	1,835.00	700.00
5537.166 COLUMBIA SELECT L GROWTH FUND CLASS Z SHARES	10/08/2010	11/30/2011	69,381.00	62,459.00	6,922.00
2696.872 COLUMBIA BOND FUN SHARES	01/19/2010	08/31/2011	25,539.00	25,000.00	539.00
2578.344 COLUMBIA BOND FUN SHARES	09/22/2010	09/30/2011	24,546.00	24,675.00	-129.00
8118.998 COLUMBIA BOND FUN SHARES	10/14/2010	11/30/2011	76,319.00	77,861.00	-1,542.00 *
1976.399 PIMCO COMMODITY R STRATEGY FUND	03/29/2010	11/30/2011	15,455.00	15,376.00	79.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 53,130.00

* INDICATES WASH SALE

Schedule D-1 (Form 1041) 2011

ELLEN V. SMITH TRUST 9TH CLAUSE
05-6069745
Balance Sheet
12/31/2011



Cusip	Asset	Units	Basis	Market Value
922908512	VANGUARD INDEX TR	723.000	37,459.06	37,357.41
921943858	VANGUARD MSCI EAFE ETF	2629.000	84,421.26	80,526.27
722005667	PIMCO COMMODITY REALRETURN	10141.122	85,823.91	66,322.94
19765Y886	COLUMBIA BOND FUND	44196.624	421,917.92	418,984.00
19765Y852	COLUMBIA EMERGING MARKETS FUND	9177.623	97,223.87	81,038.41
19765Y688	COLUMBIA SELECT LARGE CAP	28573.002	346,161.00	343,447.48
19765P596	COLUMBIA SMALL CAP GROWTH I	1380.967	40,621.03	37,479.44
19765P547	COLUMBIA REAL ESTATE EQUITY	2489.647	35,520.24	31,618.52
19765N567	COLUMBIA SMALL CAP VALUE I FUND	551.383	19,690.07	22,694.92
19765N245	COLUMBIA DIVIDEND INCOME FUND	17351.868	211,172.23	236,332.44
19763T889	COLUMBIA INCOME OPPORTUNITIES	5191.149	46,021.92	48,433.42
197199813	COLUMBIA ACORN INTERNATIONAL	609.042	15,066.95	20,896.23
197199409	COLUMBIA ACORN FUND	1900.336	38,764.26	52,373.26
	Cash/Cash Equivalent	84203.230	84,203.23	84,203.23
		Totals:	1,564,066.95	1,561,707.98