Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE PECHTER FAMILY FOUNDATION

A Employer identification number: 05-0618996

Number and street (or P O box number if mail is not delivered to street address): 751 PARK OF COMMERCE DRIVE — Room/suite: 128

B Telephone number: 561-982-7770

City or town, state, and ZIP code: BOCA RATON, FL 33487-3623

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 19,876,893.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	25,000.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	170,797.	170,797.		STATEMENT 1
	4 Dividends and interest from securities	65,335.	65,335.		STATEMENT 2
	5a Gross rents	991,330.	798,635.		STATEMENT 3
	b Net rental income or (loss) 410,267.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	60,077.			
	b Gross sales price for all assets on line 6a 1,489,753.				
	7 Capital gain net income (from Part IV, line 2)		60,077.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<1,804.>	0.		STATEMENT 5
	12 **Total.** Add lines 1 through 11	1,310,735.	1,094,844.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	179,390.	90,944.		88,446.
	14 Other employee salaries and wages	19,728.	0.		0.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 6	14,714.	14,714.		0.
	b Accounting fees STMT 7	6,087.	0.		0.
	c Other professional fees				
	17 Interest	27,697.	27,697.		0.
	18 Taxes STMT 8	12,450.	102.		0.
	19 Depreciation and depletion	197,259.	162,476.		
	20 Occupancy				
	21 Travel, conferences, and meetings	23,363.	23,363.		0.
	22 Printing and publications				
	23 Other expenses STMT 9	267,685.	170,681.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	748,373.	489,977.		88,446.
	25 Contributions, gifts, grants paid	671,879.			671,879.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,420,252.	489,977.		760,325.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<109,517.>			
	b **Net investment income** (if negative, enter -0-)		604,867.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	74,796.	149,315.	149,315.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 2,500,000.			
	Less: allowance for doubtful accounts ▶ 0.	2,500,000.	2,500,000.	2,500,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	798,664.	2,310,695.	2,463,148.
	b Investments - corporate stock STMT 12	2,140,944.	422,704.	460,547.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 11,108,426.			
	Less accumulated depreciation STMT 13▶ 664,393.	10,641,292.	10,444,033.	10,444,033.
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	3,646,185.	3,826,184.	3,826,184.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 15)	33,508.	33,666.	33,666.
	16 Total assets (to be completed by all filers)	19,835,389.	19,686,597.	19,876,893.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	1,678,612.	1,650,350.	
	22 Other liabilities (describe ▶ STATEMENT 16)	22,509.	17,666.	
	23 Total liabilities (add lines 17 through 22)	1,701,121.	1,668,016.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	18,134,268.	18,018,581.	
	30 **Total net assets or fund balances**	18,134,268.	18,018,581.	
	31 **Total liabilities and net assets/fund balances**	19,835,389.	19,686,597.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,134,268.
2	Enter amount from Part I, line 27a	2	<109,517.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,024,751.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	6,170.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,018,581.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,489,753.		1,429,676.	60,077.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				60,077.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	60,077.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	691,438.	19,917,126.	.034716
2009	644,638.	22,837,620.	.028227
2008	740,849.	10,611,798.	.069814
2007	1,048,590.	15,435,536.	.067934
2006	643,774.	9,518,496.	.067634

2 **Total** of line 1, column (d)	2	.268325
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053665
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,761,367.
5 Multiply line 4 by line 3	5	1,060,494.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,049.
7 Add lines 5 and 6	7	1,066,543.
8 Enter qualifying distributions from Part XII, line 4	8	760,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,097.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	12,097.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,097.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	11,801.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	11,801.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	296.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JACK H. PECHTER Telephone no. ▶ 561-982-7770

Located at ▶ 751 PARK OF COMMERCE DRIVE #128, BOCA RATON, FL ZIP+4 ▶ 33487

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		179,390.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,093,534.
b	Average of monthly cash balances	1b	164,884.
c	Fair market value of all other assets	1c	16,803,884.
d	**Total** (add lines 1a, b, and c)	1d	20,062,302.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,062,302.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	300,935.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,761,367.
6	**Minimum investment return** Enter 5% of line 5	6	988,068.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	988,068.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a 12,097.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b 11,898.		
c	Add lines 2a and 2b	2c	23,995.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	964,073.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	964,073.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	964,073.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	760,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	760,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	760,325.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				964,073.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008 195,150.				
d From 2009				
e From 2010				
f Total of lines 3a through e	195,150.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 760,325.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				760,325.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	195,150.			195,150.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				8,598.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 18

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

JACK H. PECHTER, 561-982-7770
751 PARK OF COMMERCE DRIVE #128, BOCA RATON, FL 33487

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST		PUBLIC CHARITY	CHARITY	671,879.
Total			▶ 3a	671,879.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	170,797.	
4 Dividends and interest from securities			14	65,335.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531120	58,145.	16	56,391.	
b Not debt-financed property			16	295,731.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	60,077.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a BOCA RATON COMMERCE					
b CENTER II, LLC	531120	<1,804.>			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		56,341.		648,331.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 704,672.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Renee K. McArdle 5/14/2012 ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAVID A. KATZMAN	David A Katzman CPA	5/9/12		P00033289
Firm's name ▶ CBIZ GOLDSTEIN LEWIN			Firm's EIN ▶ 34-1900735	
Firm's address ▶ 1675 N. MILITARY TRAIL, FIFTH FLOOR BOCA RATON, FL 33486			Phone no. (561) 994-5050	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS #459 SEE STATEMENT	P	VARIOUS	VARIOUS
b	GOLDMAN SACHS #459 SEE STATEMENT	P	VARIOUS	VARIOUS
c	SPORTFINANS ASA (837)	P	05/06/10	11/21/11
d	GOLDMAN SACHS #210 SEE STATEMENT	P	VARIOUS	VARIOUS
e	GOLDMAN SACHS #210 SEE STATEMENT	P	VARIOUS	VARIOUS
f	CITIGROUP CLASS ACTION SETTLEMENTS	P	VARIOUS	12/31/11
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	483,517.		479,440.	4,077.
b	812,613.		754,533.	58,080.
c	78,461.		100,850.	<22,389.>
d	25,656.		27,799.	<2,143.>
e	64,801.		67,054.	<2,253.>
f	4,965.			4,965.
g	19,740.			19,740.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				4,077.
b				58,080.
c				<22,389.>
d				<2,143.>
e				<2,253.>
f				4,965.
g				19,740.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	60,077.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FPL DEPOSITS	82.
GOLDMAN SACHS #210	5.
GOLDMAN SACHS #459	7,087.
GOLDMAN SACHS #459 ACCRUED INTEREST PAID	<1,076.>
GOLDMAN SACHS #459 OID	1,337.
GOLDMAN SACHS #459 US TREASURY	13,322.
GOLDMAN SACHS #837	40.
HAWKEYE CENTRAL LLC	150,000.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	170,797.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS #210	4,254.	0.	4,254.
GOLDMAN SACHS #459	75,560.	19,428.	56,132.
GOLDMAN SACHS #837	5,261.	312.	4,949.
TOTAL TO FM 990-PF, PART I, LN 4	85,075.	19,740.	65,335.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL PROPERTY, MELBOURNE FL	2	280,780.
2101 KANNER, LLC COMMERCIAL PROPERTY, FL	3	347,073.
PFGI, LLC COMMERCIAL PROPERTY, FL	5	363,477.
TOTAL TO FORM 990-PF, PART I, LINE 5A		991,330.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		58,850.	
COMMERCIAL PROPERTY, MELBOURNE FL REPAIRS & MAINTENANCE		21,580.	
COMMERCIAL PROPERTY, MELBOURNE FL UTILITIES		9,523.	
COMMERCIAL PROPERTY, MELBOURNE FL MANAGEMENT FEES		9,000.	
COMMERCIAL PROPERTY, MELBOURNE FL RE TAXES		30,891.	
COMMERCIAL PROPERTY, MELBOURNE FL COMMISSIONS		5,780.	
COMMERCIAL PROPERTY, MELBOURNE FL INSURANCE		3,550.	
COMMERCIAL PROPERTY, MELBOURNE FL LICENSES AND PERMITS		450.	
- SUBTOTAL -	2		139,624.
DEPRECIATION		62,647.	
COMMERCIAL PROPERTY, REPAIRS AND MAINTENANCE		5,643.	
COMMERCIAL PROPERTY, UTILITIES		2,673.	
COMMERCIAL PROPERTY, RE TAXES		22,223.	
COMMERCIAL PROPERTY, INSURANCE		24,827.	
COMMERCIAL PROPERTY, DEPRECIATION		62,647.	
COMMERCIAL PROPERTY, ACCOUNTING		524.	
COMMERCIAL PROPERTY, INTEREST EXPENSE		101,363.	
COMMERCIAL PROPERTY, OFFICE EXPENSES		381.	
COMMERCIAL PROPERTY, MELBOURNE FL CONTRACT LABOR		6,000.	
- SUBTOTAL -	3		288,928.
DEPRECIATION		75,762.	
COMMERCIAL PROPERTY, ACCOUNTING		460.	
COMMERCIAL PROPERTY, OFFICE EXPENSES		277.	
COMMERCIAL PROPERTY, DEPRECIATION		75,762.	
COMMERCIAL PROPERTY, MAINTENANCE		250.	
- SUBTOTAL -	5		152,511.
TOTAL RENTAL EXPENSES			581,063.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			410,267.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOCA RATON COMMERCE CENTER II, LLC	<1,804.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<1,804.>	0.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	14,714.	14,714.		0.
TO FM 990-PF, PG 1, LN 16A	14,714.	14,714.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,087.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,087.	0.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES (GOLDMAN SACHS)	102.	102.		0.
FEDERAL EXCISE TAX	9,833.	0.		0.
STATE INCOME TAXES	2,515.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,450.	102.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES (GS 837)	3,000.	3,000.		0.
INVESTMENT FEES (GS 459)	9,482.	9,482.		0.
INVESTMENT FEES (GS 210)	3,654.	3,654.		0.
OFFICE EXPENSES	405.	0.		0.
AUTO EXPENSES	223.	0.		0.
MEALS	5,526.	0.		0.
COMMERCIAL PROPERTY, MELBOURNE FL REPAIRS & MAINTENANCE	21,580.	21,580.		0.
COMMERCIAL PROPERTY, MELBOURNE FL UTILITIES	9,523.	9,523.		0.
COMMERCIAL PROPERTY, MELBOURNE FL MANAGEMENT FEES	9,000.	9,000.		0.
COMMERCIAL PROPERTY, MELBOURNE FL RE TAXES	30,891.	30,891.		0.
COMMERCIAL PROPERTY, MELBOURNE FL COMMISSIONS	5,780.	5,780.		0.
COMMERCIAL PROPERTY, MELBOURNE FL INSURANCE	3,550.	3,550.		0.
COMMERCIAL PROPERTY, MELBOURNE FL LICENSES AND PERMITS	450.	450.		0.
COMMERCIAL PROPERTY, REPAIRS AND MAINTENANCE	5,643.	2,510.		0.
COMMERCIAL PROPERTY, UTILITIES	2,673.	1,189.		0.
COMMERCIAL PROPERTY, RE TAXES	22,223.	9,885.		0.
COMMERCIAL PROPERTY, INSURANCE	24,827.	11,043.		0.
COMMERCIAL PROPERTY, ACCOUNTING	524.	233.		0.
COMMERCIAL PROPERTY, INTEREST EXPENSE	101,363.	45,086.		0.
COMMERCIAL PROPERTY, OFFICE EXPENSES	381.	169.		0.
COMMERCIAL PROPERTY, MELBOURNE FL CONTRACT LABOR	6,000.	2,669.		0.
COMMERCIAL PROPERTY, ACCOUNTING	460.	460.		0.
COMMERCIAL PROPERTY, OFFICE EXPENSES	277.	277.		0.
COMMERCIAL PROPERTY, MAINTENANCE	250.	250.		0.
TO FORM 990-PF, PG 1, LN 23	267,685.	170,681.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10

DESCRIPTION	AMOUNT
INCOME ADJUSTMENTS PER TAX REPORTS NOT RECORDED FOR BOOKS	818.
BOOK/TAX ADJUSTMENT FOR ACCRUED REAL ESTATE TAXES	5,352.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,170.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - BONDS	X		2,310,695.	2,463,148.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,310,695.	2,463,148.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,310,695.	2,463,148.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - STOCKS	422,704.	460,547.
TOTAL TO FORM 990-PF, PART II, LINE 10B	422,704.	460,547.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDINGS MELBOURNE FL	2,289,469.	286,164.	2,003,305.
BUILDING IMPROVEMENTS	8,500.	1,065.	7,435.
BUILDING IMPROVEMENTS A/C	1,595.	459.	1,136.
BUILDING IMPROVEMENTS COMMERCIAL WALL	6,370.	670.	5,700.
BUILDING IMPROVEMENTS	15,123.	1,229.	13,894.
LAND	441,291.	0.	441,291.

SIGNS EAST DRIVE, MELBOURNE	2,500.	952.	1,548.
FURNITURE & FIXTURES	2,000.	1,000.	1,000.
BUILDINGS KANNER HWY	2,150,598.	167,730.	1,982,868.
IMPROVEMENTS	112,542.	22,822.	89,720.
LAND	893,673.	0.	893,673.
BUILDINGS PFGI	2,954,708.	182,302.	2,772,406.
LAND	2,230,057.	0.	2,230,057.
TOTAL TO FM 990-PF, PART II, LN 11	11,108,426.	664,393.	10,444,033.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - LLC	COST	3,826,184.	3,826,184.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,826,184.	3,826,184.

FORM 990-PF OTHER ASSETS STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	6,933.	5,333.	5,333.
ESCROW AND UTILITY DEPOSITS	26,575.	28,333.	28,333.
TO FORM 990-PF, PART II, LINE 15	33,508.	33,666.	33,666.

FORM 990-PF OTHER LIABILITIES STATEMENT 16

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSITS	6,412.	7,893.
SALES TAX PAYABLE	4,981.	4,421.
REAL ESTATE TAXES PAYABLE	11,116.	5,352.
TOTAL TO FORM 990-PF, PART II, LINE 22	22,509.	17,666.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK H. PECHTER 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	DIRECTOR 10.00	0.	0.	0.
MARILYN A. PECHTER 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	DIRECTOR 10.00	0.	0.	0.
MARTIN H. PECHTER 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	VICE PRESIDENT 10.00	0.	0.	0.
JEFFREY S. PECHTER 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	VICE PRESIDENT 10.00	0.	0.	0.
SHELLY PECHTER HIMMELRICH 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	PRESIDENT 10.00	76,747.	0.	0.
DARRELL FRIEDMAN 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	DIRECTOR 10.00	2,500.	0.	0.
MITCHELL D. SCHEPPS 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	DIRECTOR 10.00	0.	0.	0.
R. BRADY OSBORNE, JR. 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	DIRECTOR 10.00	0.	0.	0.
RENEE MCGOVERN 751 PARK OF COMMERCE DRIVE #128 BOCA RATON, FL 33487	SECRETARY-TREASURER 40.00	100,143.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		179,390.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 18

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

JACK H. PECHTER
MARILYN A. PECHTER

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third-party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AFLAC INCORPORATED CMN	Jan 05 2010	Jan 04 2011	40 00	2,261.32	1,942 38	0 00	318 95	318 95	ST
EMERSON ELECTRIC CO CMN	Jan 05 2010	Jan 04 2011	41 00	2,316 52	1,779 53	0 00	536 99	536 99	ST
BAXTER INTERNATIONAL INC CMN	Jan 05 2010	Jan 20 2011	62 00	3,126 86	3,595 45	0 00	(468 59)	(468 59)	LT
EXXON MOBIL CORPORATION CMN	Jan 05 2010	Jan 20 2011	63 00	4,873 80	4,365 27	0 00	508 53	508 53	LT
FREEPORT-MCMORAN COPPER & GOLD CMN	Jan 05 2010	Jan 25 2011	53 00	5,588 49	4,470 55	0 00	1,117 94	1,117 94	LT
CISCO SYSTEMS, INC. CMN	Jan 05 2010	Feb 15 2011	345 00	6,422 39	8,499 04	0 00	(2,076 65)	(2,076 65)	LT
OCCIDENTAL PETROLEUM CORP CMN	Jan 05 2010	Mar 02 2011	32 00	3,216 90	2,646 72	0 00	570 18	570 18	LT
ORACLE CORPORATION CMN	Jan 05 2010	Mar 02 2011	8 00	256 79	196 52	0 00	60 27	60 27	LT
VISA INC CMN CLASS A	Jan 05 2010	Mar 02 2011	5 00	368 77	431 80	0 00	(63 03)	(63 03)	LT
AFLAC INCORPORATED CMN	Jan 05 2010	Mar 18 2011	48 00	2,435 24	2,330 85	0 00	104.39	104 39	LT
	Jun 09 2010	Mar 18 2011	51 00	2,587 45	2,164 16	0 00	423 29	423 29	ST
AMERICAN TOWER CORPORATION CMN CLASS A	Jan 25 2011	Mar 18 2011	3 00	152 25	153 85	0 00	(1 60)	(1 60)	ST
GENERAL ELECTRIC CO CMN	Jan 04 2011	Mar 18 2011	4 00	77 75	73 47	0 00	4 28	4 28	ST
JOHNSON & JOHNSON CMN	Jan 05 2010	Mar 18 2011	2 00	116 55	128 33	0 00	(11 78)	(11 78)	LT
JPMORGAN CHASE & CO CMN	Jan 05 2010	Mar 18 2011	4 00	182 71	174 18	0 00	8 53	8 53	LT
LOWES COMPANIES INC CMN	Feb 15 2011	Mar 18 2011	5 00	131 64	126 80	0 00	4 84	4 84	ST
PROCTER & GAMBLE COMPANY (THE) CMN	Jan 05 2010	Mar 18 2011	2 00	120 97	122 48	0 00	(1 51)	(1 51)	LT
QUALCOMM INC CMN	Jan 05 2010	Mar 18 2011	1 00	51 14	48 00	0 00	3 14	3 14	LT
THE BANK OF NY MELLON CORP CMN	May 18 2010	Mar 18 2011	4 00	116 61	118 48	0 00	(1 87)	(1 87)	ST
THERMO FISHER SCIENTIFIC INC CMN	Jan 20 2011	Mar 18 2011	3 00	158 45	165 89	0 00	(7 44)	(7 44)	ST
BAXTER INTERNATIONAL INC CMN	Jan 05 2010	Apr 06 2011	97 00	5,243 16	5,625 14	0 00	(381 98)	(381 98)	LT
SCHLUMBERGER LTD CMN	Jan 05 2010	Apr 06 2011	30 00	2,748 88	2,019 07	0 00	729 81	729 81	LT
BIOGEN IDEC INC CMN	Jan 05 2010	Apr 21 2011	77 00	7,989 40	4,111 80	0 00	3,877 60	3,877 60	LT
COSTCO WHOLESALE CORPORATION CMN	Jan 05 2010	Jun 28 2011	22 00	1,754 93	1,306 14	0 00	448 79	448 79	LT
THE BANK OF NY MELLON CORP CMN	May 18 2010	Jun 28 2011	141 00	3,422 19	4,176 53	0 00	(754 34)	(754 34)	LT

PECHTER FOUNDATION US PCP
Realized Gains and Losses (Continued)

Period Ended December 31, 2011

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 30 2010	Jun 28 2011	67 00	1,626 15	1,812 85	0 00	(186 71)	(186 71)	ST
EMERSON ELECTRIC CO. CMN	Jan 05 2010	Jul 22 2011	86 00	4,738 35	3,732 67	0 00	1,005 68	1,005 68	LT
SOUTHWESTERN ENERGY CO. CMN	Jan 20 2011	Jul 22 2011	39 00	1,898 18	1,486 72	0 00	411 46	411 46	ST
PEPSICO INC CMN	Jan 05 2010	Jul 26 2011	39 00	2,504 11	2,414 49	0 00	89 62	89 62	LT
NK OF AMERICA CORP CMN	Jan 26 2010	Aug 09 2011	212 00	1,468 64	3,200 39	0 00	(1,731 75)	(1,731 75)	LT
	Feb 02 2010	Aug 09 2011	82 00	568 06	1,281 17	0 00	(713 11)	(713 11)	LT
	Jan 04 2011	Aug 09 2011	86 00	595 77	1,218 41	0 00	(622 64)	(622 64)	ST
	Feb 15 2011	Aug 09 2011	131 00	907 51	1,947 17	0 00	(1,039 66)	(1,039 66)	ST
	Jun 28 2011	Aug 09 2011	188 00	1,302 38	2,040 04	0 00	(737 66)	(737 66)	ST
STAPLES, INC CMN	Mar 09 2010	Aug 09 2011	120.00	1,518 45	2,763 46	0 00	(1,245 01)	(1,245.01)	LT
	Apr 13 2010	Aug 09 2011	91 00	1,151 49	2,171 06	0 00	(1,019 57)	(1,019 57)	LT
	Sep 21 2010	Aug 09 2011	135 00	1,708 25	2,668 41	0 00	(960 16)	(960.16)	ST
SOUTHWESTERN ENERGY CO. CMN	Oct 13 2010	Aug 30 2011	98.00	3,652 37	3,400 74	0 00	251 63	251 63	ST
	Jan 20 2011	Aug 30 2011	6 00	223 61	228 73	0 00	(5 11)	(5 11)	ST
VISA INC CMN CLASS A	Jan 05 2010	Oct 04 2011	18 00	1,485 38	1,554 48	0.00	(69 10)	(69 10)	LT
CHARLES SCHWAB CORPORATION CMN	Jan 05 2010	Dec 02 2011	292 00	3,447 66	5,688 16	0 00	(2,240 50)	(2,240 50)	LT
CONOCOPHILLIPS CMN	Apr 06 2011	Dec 13 2011	62 00	4,383 80	5,000 63	0 00	(616 83)	(616 83)	ST
	Aug 30 2011	Dec 13 2011	22 00	1,555 54	1,471 23	0 00	84 31	84 31	ST

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	14,480.77	12,445 03	0 00	2,035 75	2,035 75
SHORT TERM LOSSES	11,174 78	15,354 46	0 00	(4,179 68)	(4,179 68)
NET SHORT TERM GAINS (LOSSES)	**25,655.55**	**27,799.49**	**0.00**	**(2,143.93)**	**(2,143.93)**
LONG TERM GAINS	36,340 74	27,816 26	0 00	8,524 48	8,524 48
LONG TERM LOSSES	28,460 57	39,237 49	0 00	(10,776 92)	(10,776 92)
NET LONG TERM GAINS (LOSSES)	**64,801.31**	**67,053.75**	**0.00**	**(2,252.44)**	**(2,252.44)**

90456.86 94,853.24

4396.38

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YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	Jul 30 2008	Jan 06 2011	14,313 73	146,000 00	132,688 23	0 00	13,311 77	13,311 77	LT
	Jul 30 2008	Jan 18 2011	6,849 32	70,000 00	63,493 15	0 00	6,506 85	6,506 85	LT
	Jul 30 2008	Feb 08 2011	13,861 39	140,000 00	128,495 05	0 00	11,504 95	11,504 95	LT
U S TREASURY NOTE 2 750000% 12/31/2017 JD ON THE RUN	Jan 18 2011	Feb 14 2011	38,000 00	37,416 49	38,145 72 ³	0 00	(730 62)	(729 23)	ST
U S TREASURY NOTE 1 000000% 01/15/2014 JJ ON THE RUN	Feb 08 2011	Feb 16 2011	180,000 00	178,270 31	178,228 01 ³	0 00	55 64	42 30	ST
U S TREASURY NOTE 2 250000% 05/31/2014 MN ON THE RUN SR LIEN	Jun 12 2009	Feb 17 2011	80,000 00	82,018 48	78,656 48 ³	0 00	4,049 46	3,362 00	LT
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	Jul 30 2008	Mar 03 2011	8,947 89	91,000 00	82,946 90	0 00	8,053 10	8,053 10	LT
U S TREASURY NOTE 2 625000% 11/15/2020 MN ON THE RUN	Feb 08 2011	Mar 23 2011	20,000 00	18,839 76	18,237 99 ³	0 00	623 27	601 77	ST
UST STRIP TPRIN DUE 05/15/2020 C	May 08 2009	Mar 23 2011	10,000 00	7,358 70	6,873 86	0 00	484 84	484 84	LT
FHLMC 1 75% 09/10/2015 MS	Sep 09 2010	Apr 05 2011	50,000 00	49,060 65	49,857 00	0 00	(796 35)	(796 35)	ST
USII INFL-IX NOTE 1 125000% 01/15/2021 JJ OFF THE RUN	Mar 23 2011	May 04 2011	20,000 00	21,142 29	20,578 47 ³	0 00	560 17	563 82	ST
U S TREASURY NOTE 1 375000% 02/15/2013 FA ON THE RUN SR LIEN	Mar 05 2010	May 26 2011	20,000 00	20,339 00	19,974 29	0 00	364 71	364 71	LT
U S TREASURY NOTE 1 375000% 09/15/2012 MS ON THE RUN SR LIEN	Sep 23 2009	May 26 2011	10,000 00	10,145 28	9,978 06 ³	0 00	195 28	167 22	LT
U S TREASURY NOTE 2 125000% 02/29/2016 FA ON THE RUN	Mar 11 2011	May 26 2011	30,000 00	30,727 63	30,110 54 ³	0 00	612 69	617 09	ST
U S TREASURY NOTE 3 625000% 02/15/2021 FA ON THE RUN	Mar 11 2011	May 26 2011	20,000 00	21,013 99	20,377 92 ³	0 00	629 52	636 06	ST
	May 04 2011	May 26 2011	20,000 00	21,013 99	20,664 65 ³	0 00	345 94	349 34	ST

³ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently

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Realized Gains and Losses (Continued)

Period Ended December 31, 2011

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
U S TREASURY NOTE 2 625000% 04/30/2018 AO ON THE RUN	May 17 2011	Jun 03 2011	10,000 00	10,229 30	10,110 61[3]	0 00	117 93	118 69	ST
USII BOND 2 375% DUE 01/15/2027 ON THE RUN	Mar 23 2011	Jul 14 2011	10,000 00	13,132 00	12,458 19[3]	0 00	651 35	673 81	ST
US TREASURY NOTE 1 000000% 09/30/2011 ASION THE RUN SR LIEN	Sep 23 2009	Sep 30 2011	50,000 00	50,000 00	50,000 00	0 00	0 00	0 00	LT
U S TREASURY NOTE 1 250000% 02/15/2014 FA ON THE RUN	Feb 16 2011	Oct 06 2011	81,000 00	82,670 35	80,671 21	0 00	1,999 14	1,999 14	ST
GS INVESTMENT GRADE CREDIT FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	Jul 30 2008	Nov 10 2011	4,949 24	48,750 00	45,879 45	0 00	2,870 55	2,870 55	LT
GS U S MORTGAGES FUND SEPARATE ACCOUNT INSTITUTIONAL SHARES	Jul 30 2008	Nov 10 2011	5,263 14	55,105 08	48,789 31	0 00	6,315 77	6,315 77	LT
	Apr 29 2009	Nov 10 2011	3,929 79	41,144 92	36,822 15	0 00	4,322 77	4,322 77	LT
U S TREASURY NOTE 1 375000% 02/15/2013 FA ON THE RUN SR LIEN	Mar 05 2010	Nov 14 2011	50,000 00	50,751 79	49,935 71	0 00	816 08	816 08	LT

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	397,039 62	391,437 59	0 00	5,595 65	5,602 02
SHORT TERM LOSSES	86,477 14	88,002 72	0 00	(1,526 97)	(1,525 58)
NET SHORT TERM GAINS (LOSSES)	**483,516.76**	**479,440.31**	**0.00**	**4,068.68**	**4,076.44**
LONG TERM GAINS	812,613 25	754,532 64	0 00	58,796 13	58,080 61
NET LONG TERM GAINS (LOSSES)	**812,613.25**	**754,532.64**	**0.00**	**58,796.13**	**58,080.61**

1296130 1233972.95 62,157.05

[3] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently

December 31, 2011	Pechter Family Foundation-2011 Contribution Schedule	Amount
CHARITY		
Major Gifts		
NAME	ADDRESS	Amount
Achievement Center Foundation	555 NW 4th St., Delray Beach, FL 33444	10,669.00
Anti-Defamation League	605 Third Avenue, 9th Floor, New York, NY 10158-3560	30,700.00
Bank Street College Scholarship	610 West 112th St., New York, NY 10025-1120	10,000.00
Bnos Yisroel of Baltimore	5713 Park Heights Avenue, Baltimore, MD 21215	10,000.00
Boca Raton Community Hospital	745 Meadows Road, Boca Raton, FL 33486	110,010.00
Cristo Rey	420 S. Chester Street, Baltimore, MD 21231	75,000.00
Education for Employment	501 Madison Avenue, 18th Floor, New York, NY 10022	50,000.00
Florida Atlantic University - Holocaust	777 Glades Road, Boca Raton, FL 33431	27,600 00
Florida Parent Educators Association	255 East Drive, Suite H,I,J, Melbourne, FL 32904	6,000.00
Hadassah	50 West 58th St , New York, NY 10019-2500	50,000.00
Hias	333 7th Avenue, 16th Floor, New York, NY 10001	5,000.00
International Prostate Cancer Foundation	52 Riley Road, Suite 322, Celebration, FL 34747	7,500.00
Jewish Federation (South Palm Beach)	9901 Donna Klein Blvd, Boca Raton, FL 33428-1788	101,250.00
LifeBridge Health Institute	2401 West Belvedere Avenue, Baltimore, MD 21215	50.00
MAOR- Shaya Milikovsky	3407 Pinkney Road, Baltimore, MD 21215	20,000.00

Ruth Rales Jewish Family Services	21300 Ruth & Baron Coleman Blvd., Boca Raton, FL 33428-1757	900.00
Shoresh	2704 Bartol Ave, Baltimore, MD 21209	5,000.00
SOS Children's Village of Florida	3681 NW 59th Place, Coconut Creek, FL 33073	10,000.00
St. Gregory's Episcopal Chuch	100 NE Mizner Blvd., Boca Raton, FL 33432	10,000.00
T.A. (Talmudical Academy)	4445 Old Court Road, Baltimore, MD 21208-2795	5,000.00
Temple Sinai of Palm Beach City	2475 West Atlantic Ave, Delray Beach, FL 33445	7,000.00
The Associated	101 West Mount Royal Ave, Baltimore, MD 21201-5781	25,000.00
The Buoniconti Fund - Dr. Barth Green	1095 NW 14th Terrace, Miami, FL 33136	5,000.00
United States Holocaust Museum	100 Raoul Wallenberg Pl SW, Washington DC 20024-2126	5,000.00
University of Miami	1120 NW 14th Street, Suite 310, Miami, FL 33136	15,000.00
Yad Vashem	500 5th Avenue, 42nd Floor, New york, NY 10110-4299	51,200.00
Total Major Gifts		***652,879.00***
Minor Gifts		
NAME		
4Uganda	1113 Honeysuckle Lane, Annapolis, MD 21401-6458	500.00
American Cancer Society	3350 NW Boca Raton Blvd., Suite A-34, Boca Raton, FL 33431	500.00
Boca West Cancer Research	19861 C Planters Blvd., Boca Raton, FL 33434	500.00
Brotherhood Synagogue	131 Fifth Ave., Apt. 702, New York, NY 10003	500.00
Catholic Charities	320 Cathedral Street, Baltimore, MD 21201	200.00

Child Survivors/Hidden Childen of the Holocaust	21932 Boca Woods Lane South, Boca Raton, FL 33428	200.00
Chabad Lubavitch Community Center	9040 Kimberly Blvd., Boca Raton, FL 33434	500.00
Friends of AKIM	220 E. 23rd Street, Suite 307, New York, NY 10010	1,000.00
Greater Baltimore Medical Ctr. Fdn.	6701 North Charles Street, Baltimore, MD 21204	500 00
Greenebaum Cancer Center UMMS Fdn.	110 S. Paca Street, Baltimore, MD 21201	3,900.00
Jemicy School	Owings Mills Campus, 11 Celadon Road, Owings Mills, MD 21117	2,500.00
Judi House	c/o Jewish Community Fnd. Of Metro West, 901 Route 10, Whippany, NJ 07981	300.00
Keene State College	Cohen Center for Holocaust/Genocide, 229 Main Street, Keene, NH 03435-2701	1,000.00
Lynn University	3601 N. Military Trail, Boca Raton, FL 33431	1,000.00
National Multiple Sclerosis	8424 Del Prado Drive, Delray Beach, FL 33446	500.00
NER Israel Rabbinical College	400 Mt. Wilson Lane, Baltimore, MD 21208	2,500.00
The Children's Place	2840 6th Avenue, South Lake Worth, FL 33461	500.00
The Kehilla	3931 Granger Drive, Atlanta, GA 30341-1728	1,000.00
Tri-Country Humane Society	21287 Boca Rio Road, Boca Raton FL 33433	1,400.00
Total Minor Gifts		***19,000.00***
Total Gifts for 2010		***671,879.00***