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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011, or tax year beginning , 2011, and ending

KILMARTIN CHARITABLE CORPORATION  
517 MINERAL SPRING AVENUE  
PAWTUCKET, RI 02860-3408A Employer identification number  
05-0398850B Telephone number (see the instructions)  
(401) 724-1600C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
\$ 1,592,639. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)	50,000.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	45,514.	45,514.	45,514.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	6,655.			
b Gross sales price for all assets on line 6a	327,356.			
7 Capital gain net income (from Part IV, line 2)		6,655.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	102,169.	52,169.	45,514.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	1,215.	1,215.	1,215.	
c Other prof fees (attach sch)	10,938.	10,938.	10,938.	
17 Interest				
18 Taxes (attach schedule) (see instrs)	265.	265.	265.	
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 4	50.	50.	50.	
24 Total operating and administrative expenses. Add lines 13 through 23	12,468.	12,468.	12,468.	
25 Contributions, gifts, grants paid Part XV	73,600.			73,600.
26 Total expenses and disbursements. Add lines 24 and 25	86,068.	12,468.	12,468.	73,600.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	16,101.			
b Net investment income (if negative, enter -0-)		39,701.		
c Adjusted net income (if negative, enter -0-)			33,046.	

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ADMINISTRATIVE EXPENSES

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing	2.	5.	5.
	2 Savings and temporary cash investments	122,664.	204,096.	208,557.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	184,446.	50,000.	50,587.
	b Investments — corporate stock (attach schedule)	609,707.	660,109.	846,955.
	c Investments — corporate bonds (attach schedule)	372,012.	324,132.	336,244.
	11 Investments — land, buildings, and equipment: basis			
<b>LIABILITIES</b>	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	75,747.	142,337.	150,291.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,364,578.	1,380,679.	1,592,639.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>FUND ASSETS</b>	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
<b>FUND BALANCES</b>	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,364,578.	1,380,679.	
	30 Total net assets or fund balances (see instructions)	1,364,578.	1,380,679.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,364,578.	1,380,679.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,364,578.
2 Enter amount from Part I, line 27a	2	16,101.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,380,679.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,380,679.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 5				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	6,655.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-            in Part I, line 8         </div>		3	-1,113.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	64,920.	1,555,552.	0.041734
2009	80,517.	1,375,619.	0.058531
2008	76,475.	1,508,850.	0.050684
2007	45,750.	1,554,470.	0.029431
2006	35,350.	1,342,287.	0.026336

2 Total of line 1, column (d)	2	0.206716
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041343
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,644,125.
5 Multiply line 4 by line 3	5	67,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	397.
7 Add lines 5 and 6	7	68,370.
8 Enter qualifying distributions from Part XII, line 4	8	73,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	397.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	397.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	397.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011.	6a	635.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	635.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	238.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax. 238. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	7 X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address: N/A	13	X	
14	The books are in care of: JOHN J. KILCOYNE Telephone no.: (401) 724-1600 Located at: 517 MINERAL SPRING AVENUE PAWTUCKET RI ZIP + 4: 02860-3408			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here... N/A... and enter the amount of tax-exempt interest received or accrued during the year: 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country: N/A	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ... Organizations relying on a current notice regarding disaster assistance check here: <input type="checkbox"/>	1b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years: 20__ , 20__ , 20__ , 20__		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20__ , 20__ , 20__ , 20__		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN D. KILMARTIN III 73 CONGDON STREET PROVIDENCE, RI	President 0.75	0.	0.	0.
PAUL F. KILMARTIN 55-B NAYATT ROAD BARRINGTON, RI	Secretary 0.75	0.	0.	0.
JOHN J. KILCOYNE 6 CATHERINE AVENUE FRANKLIN, MA	Treasurer 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services.....		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 6	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 .....	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities .....	<b>1a</b>	1,614,436.
<b>b</b> Average of monthly cash balances .....	<b>1b</b>	54,726.
<b>c</b> Fair market value of all other assets (see instructions) .....	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c) .....	<b>1d</b>	1,669,162.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d .....	<b>3</b>	1,669,162.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) .....	<b>4</b>	25,037.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,644,125.
<b>6</b> Minimum investment return. Enter 5% of line 5 .....	<b>6</b>	82,206.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 .....	<b>1</b>	82,206.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5 .....	<b>2a</b>	397.
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI.) .....	<b>2b</b>	
<b>c</b> Add lines 2a and 2b .....	<b>2c</b>	397.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	81,809.
<b>4</b> Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	
<b>5</b> Add lines 3 and 4 .....	<b>5</b>	81,809.
<b>6</b> Deduction from distributable amount (see instructions) .....	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	<b>7</b>	81,809.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 .....	<b>1a</b>	73,600.
<b>b</b> Program-related investments — total from Part IX-B .....	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	<b>4</b>	73,600.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) .....	<b>5</b>	397.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 .....	<b>6</b>	73,203.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				81,809.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			73,337.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 73,600.				
a Applied to 2010, but not more than line 2a			73,337.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				263.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				81,546.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

BAA

Form 990-PF (2011)

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income . . .

[illegible]

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE	N/A		CORPORATION MAKES DONATIONS TO OTHER TAX-EXEMPT ORGANIZATIONS TO HELP THEIR TAX-EXEMPT FUNCTIONS. CORPORATION DOES NOT HAVE SIGNIFICANT INVOLVEMENT OR CONTROL OVER ANY OF THESE QUALIFIED PUBLIC CHARITIES.	73,600.
<b>Total</b>			<b>3a</b>	73,600.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	





2011

## Federal Statements

Page 1

Client 3

KILMARTIN CHARITABLE CORPORATION

05-0398850

4/23/12

12:38PM

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MACCARONE & LUIZZI, CPA. ....	\$ 1,215.	\$ 1,215.	\$ 1,215.	
Total	<u>\$ 1,215.</u>	<u>\$ 1,215.</u>	<u>\$ 1,215.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PARSONS CAPITAL MANAGEMENT ....	\$ 10,938.	\$ 10,938.	\$ 10,938.	
Total	<u>\$ 10,938.</u>	<u>\$ 10,938.</u>	<u>\$ 10,938.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX ON INVESTMENT INCOME ...	\$ 265.	\$ 265.	\$ 265.	
Total	<u>\$ 265.</u>	<u>\$ 265.</u>	<u>\$ 265.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEE ..	\$ 50.	\$ 50.	\$ 50.	
Total	<u>\$ 50.</u>	<u>\$ 50.</u>	<u>\$ 50.</u>	<u>\$ 0.</u>

Client 3

KILMARTIN CHARITABLE CORPORATION

05-0398850

4/23/12

12:38PM

**Statement 5**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SEE ATTACHED SCHEDULE	Purchased	Various	Various
2	SEE ATTACHED SCHEDULE	Purchased	Various	Various
3	40000 MONROE CNTY NY	Purchased	4/21/2010	12/15/2011
4	200 GENERAL ELECTRIC COMPANY	Purchased	3/22/2001	12/27/2011
5	175 GENERAL ELECTRIC COMPANY	Purchased	2/19/2002	12/27/2011
6	625 GENERAL ELECTRIC COMPANY	Purchased	11/16/2007	12/27/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	122,063.		123,176.	-1,113.				\$ -1,113.
2	147,261.		119,562.	27,699.				27,699.
3	40,000.		39,073.	927.				927.
4	3,606.		7,452.	-3,846.				-3,846.
5	3,156.		6,438.	-3,282.				-3,282.
6	11,270.		25,000.	-13,730.				-13,730.
Total								\$ 6,655.

**Statement 6**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

Direct Charitable Activities	Expenses
SEE ATTACHED SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID. CHARITABLE CORPORATION MAKES DONATIONS TO OTHER TAX-EXEMPT ORGANIZATIONS TO HELP FURTHER THEIR TAX-EXEMPT FUNCTIONS. THE FOUNDATION DOES NOT HAVE SIGNIFICANT INVOLVEMENT WITH OR OPERATIONAL CONTROL OVER ANY OF THESE CHARITABLE ORGANIZATIONS.	

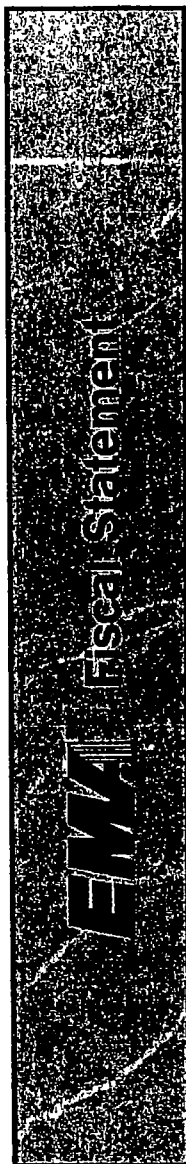
**Statement 7**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program: \_\_\_\_\_  
Name: JOHN J. KILCOYNE  
Care Of: \_\_\_\_\_  
Street Address: 517 MINERAL SPRING AVENUE  
City, State, Zip Code: PAWTUCKET, RI 02860  
Telephone: (401) 724-1600  
Form and Content: LETTERS OF FORMAL REQUEST HOWEVER, IT SHOULD BE NOTED THAT ALL GIFTS ARE GENERALLY MADE ONLY TO OTHER PUBLICLY SUPPORTED ORGANIZATIONS.  
Submission Deadlines: NONE  
Restrictions on Awards: AWARDS ARE GENERALLY NOT MADE. GIFTS ARE GENERALLY MADE TO OTHER CHARITABLE ORGANIZATIONS LOCATED IN THE STATE OF RI.





KILMARTIN CHARITABLE



# REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
100.0000	SPDR GOLD TRUST	10/10/08	01/10/11	13,338.77	8,482.51	4,856.26 LT
100.0000	SPDR GOLD TRUST	02/10/10	03/10/11	13,338.78	10,453.00	2,885.78 ST
200.0000	CISCO SYSTEMS INC COM	01/28/99	02/18/11	3,777.92	5,285.63	(1,487.71) LT
200.0000	CISCO SYSTEMS INC COM	02/10/99	02/18/11	3,777.93	4,850.00	(1,072.07) LT
200.0000	CISCO SYSTEMS INC COM	04/17/02	02/18/11	3,777.92	3,166.00	611.92 LT
200.0000	CISCO SYSTEMS INC COM	11/12/02	02/18/11	3,777.93	2,586.00	1,191.93 LT
200.0000	CISCO SYSTEMS INC COM	03/11/03	02/18/11	3,777.94	2,632.00	1,145.94 LT
50,000.0000	FEDERAL FARM CREDIT BANK CXL	12/02/08	03/03/11	50,000.00	50,000.00	0.00
100.0000	SPDR GOLD TRUST	10/10/08	01/10/11	13,338.77	8,482.51	
100.0000	SPDR GOLD TRUST	10/10/08	01/10/11	13,338.77	8,449.58	
100.0000	SPDR GOLD TRUST	02/10/10	01/10/11	13,338.78	10,453.00	
100.0000	SPDR GOLD TRUST	02/10/10	01/10/11	13,338.78	10,419.25	
100.0000	SPDR GOLD TRUST	04/09/10	03/01/11	18,958.09	20,513.32	(1,555.23) ST
500.0000	SOUTHWESTERN ENERGY CO	05/01/08	05/03/11	5,759.39	12,864.00	(7,104.61) LT
500.0000	AMN SUPERCONDCTR CORP	06/27/05	06/09/11	34,273.34	4,716.20	29,557.14 LT
100.0000	INTUITIVE SURGICAL INC	01/10/11	08/05/11	20,119.77	22,566.00	(2,446.23) ST
400.0000	EXPRESS SCRIPTS INC COM	09/01/10	08/25/11	12,130.66	14,090.00	(1,959.34) ST
200.0000	ISHARES MSCI BRAZIL FREE	11/12/10	08/25/11	6,065.34	7,641.00	(1,575.66) ST
100.0000	ISHARES MSCI BRAZIL FREE	04/21/10	10/17/11	5,000.00	4,884.05	
5,000.0000	MONROE CNTY N Y IDA	02/11/10	11/15/11	25,000.00	25,000.00	0.00
25,000.0000	WEATHERFORD INTL 6.62% 11	12/01/10	11/04/11	51,450.30	47,912.94	3,537.36 ST
50,000.0000	AUD WELLS FARGO 6.00% 2013					
				269,324.08	242,738.60	26,585.48

27,698.80 LT  
(1,113.32) ST  
119,562.34  
123,176.26

PLEASE SEE REVERSE SIDE  
Page 18 of 20  
Statement Period Year Ending 12/31/11

Account No. 161-30298

X 00108509

00-17-60608-IPSS000 05-2011

**KILMARTIN CHARITABLE CORP., LLC****2011 PAYMENTS FROM CHARITABLE ACCOUNT****January 1, 2011 - December 31, 2011**

<b>Date</b>	<b>Check No.</b>	<b>Payable To</b>	<b>Amount</b>
03/25/11	330	Jewelers for Children	2,500
03/25/11	331	The TSETSE Gallery	1,000
03/28/11	332	American Cancer Society	100
03/28/11	333	Cancer Support Community	1,000
05/02/11	334	Yeshivah of Flatbush	5,200
05/02/11	335	Day of Portugal and Portuguese Heritage, Inc.	1,000
05/12/11	338	CJ's Spring Swing	500
06/02/11	339	Lions Club of Rumford	500
06/24/11	340	Meghan K. Duffy Memorial Foundation	500
06/28/11	341	City of Pawtucket Arts Festival	1,000
07/12/11	342	Amy Doherty, Devin Laubi Foundation	300
12/01/11	101	United Way of Rhode Island	7,500
12/01/11	102	Pawtucket Public Library	1,000
12/01/11	103	Special Olympics Rhode Island	5,000
12/01/11	104	PMC - Jimmy Fund	5,000
12/20/11	105	Amos House	1,000
12/20/11	106	Camp Street Community Ministries	1,000
12/20/11	107	Central Falls Library Fund	10,000
12/20/11	108	Crossroads, RI	5,000
12/20/11	109	Gateway Healthcare	1,000
12/20/11	110	Institute of Transpersonal Psychology	1,000
12/20/11	111	Interfaith Food Ministry	2,000
12/20/11	112	Little Sisters of the Poor	1,000
12/20/11	113	McAuley Ministries	5,000
12/20/11	114	New Urban Arts	1,000
12/20/11	115	Pawtucket Day Child Development Center	1,000
12/20/11	116	Pawtucket Soup Kitchen	1,000
12/20/11	117	Project Undercover	1,000
12/20/11	118	Providence Rescue Mission	1,000
12/20/11	119	R.I. Community Food Bank	2,500
12/20/11	120	Third Path Institute	2,000
12/20/11	121	Youth in Action	5,000

**TOTAL      73,600**



PARSONS CAPITAL MANAGEMENT, INC.  
PORTFOLIO EVALUATION FOR  
KILMARTIN CHARITABLE CORPORATION

Charles Schwab 7633-7885 161-30298

AS OF DATE: December 31, 2011

Quantity	Symbol	Security Description	% Value	Purchase Date	Cost/ Unit	Original Cost	Market Price	Current Value	Gain/ (-Loss)	Pct. G/L	Annual Income	YTM/ YLD
<b>CASH AND EQUIVALENTS</b>												
	SWXXX	SCHWAB MUNICIPAL MONEY FUND	4.2			65,428.13		65,428.13			6.54	0.0
<b>CASH AND EQUIVALENTS TOTAL</b>												
<i>included in line 2 of Part II</i>												
			4.2			65,428.13		65,428.13			6.54	0.0
<b>GOVERNMENT OBLIGATIONS</b>												
100,000	912833jz4	U.S. TREASURY STRIPS 0.000 % Due 11-15-12	6.4	12-22-98	47.56	95,453.43	99.91	99,914.10	4,460.67	110.1	0.00	0.0
<b>GOVERNMENT OBLIGATIONS TOTAL</b>												
<i>included in line 2 of Part II - matures in less than 1 year</i>												
			6.4			95,453.43		99,914.10	4,460.67	110.1	0.00	0.0
<b>TAXABLE MUNICIPAL</b>												
50,000	059206ab8	BALTIMORE MD CITY HSG 3.910 % Due 01-01-15	3.3	03-25-10	100.00	50,000.00	101.17	50,587.00	587.00	1.2	1,955.00	3.9
<b>TAXABLE MUNICIPAL TOTAL</b>												
<i>Part II line 10a Government Obligations</i>												
			3.3			50,000.00		50,587.00	587.00	1.2	1,955.00	3.9
<b>CORPORATE BONDS</b>												
50,000	26353jib8	E I. DU PONT DE NEMOURS 4.125 % Due 03-06-13	3.4	04-07-08	100.37	50,185.50	104.02	52,012.45	1,826.95	3.6	2,062.50	4.0
50,000	38141gdb7	GOLDMAN SACHS 5.250 % Due 04-01-13	3.3	05-01-08	101.99	50,994.50	101.98	50,989.50	-5.00	0.0	2,625.00	5.1
50,000	36962g3i9	GENERAL ELEC CAP CORP MTN DTD 4/21/08 4.800 % Due 5/01/13	3.4	04-28-08	100.66	50,329.50	105.06	52,528.60	2,199.10	4.4	2,400.00	4.6
25,000	36962g2u7	GENERAL ELECTRIC CAP 1.124 % Due 05-08-13	1.6	06-30-09	89.50	22,375.00	99.13	24,781.65	2,406.65	10.8	280.94	1.1
50,000	002824aq3	ABBOTT LABS 4.350 % Due 03-15-14	3.5	06-23-08	98.50	49,251.00	108.14	54,072.50	4,821.50	9.8	2,175.00	4.0
50,000	844741aw8	SOUTHWEST AIRLINES CO 5.250 % Due 10-01-14	3.4	10-07-09	101.99	50,996.17	106.72	53,361.00	2,364.83	4.6	2,625.00	4.9
25,000	78011rb16	ROYAL BK SCOTLND RBS 4.000 % Due 04-15-16	1.6	04-18-11	100.00	25,000.00	98.44	24,610.50	-389.50	-1.6	1,000.00	4.1



PARSONS CAPITAL MANAGEMENT, INC.  
PORTFOLIO EVALUATION FOR  
KILMARTIN CHARITABLE CORPORATION

7633-7885 161-30298

AS OF DATE: December 31, 2011

Quantity	Symbol	Security Description	% Value	Purchase Date	Cost/ Unit	Original Cost	Market Price	Current Value	Gain/ (-Loss)	Pct. G/L	Annual Income	YTM/ YLD
25,000	61745ez61	MORGAN STANLEY 4,000 % Due 07-30-20	1.5	07-27-10	100.00	25,000.00	95.55	23,887.75	-1,112.25	-4.4	1,000.00	4.2
CORPORATE BONDS TOTAL												
			21.7			324,131.67		336,243.95	12,112.28	3.7	14,168.44	4.2
Part II Line 10 c Corporate Bonds												
EXCHANGE TRADED FUNDS-FIXED INCOME												
300 shy		ISHARES BARCLAYS 1-3YR TRS	1.6	09-28-11	84.60	25,380.00	84.50	25,350.00	-30.00	-0.1	141.00	0.6
700 shy		ISHARES BARCLAYS 1-3YR TRS	3.8	11-09-11	84.62	59,234.00	84.50	59,150.00	-84.00	-0.1	329.00	0.6
1,000 shy		ISHARES BARCLAYS 1-3YR TRS	5.5		84.61	84,614.00		84,500.00	-114.00	-0.1	470.00	0.6
EXCHANGE TRADED FUNDS-FIXED INCOME TOTAL												
			5.5			84,614.00		84,500.00	-114.00	-0.1	470.00	0.6
Included in Part II Line 13 Other investments												
COMMON STOCK												
HEALTH CARE												
300 abt		ABBOTT LABS	1.1	02-17-09	54.09	16,226.94	56.23	16,869.00	642.06	4.0	576.00	3.4
200 abt		ABBOTT LABS	0.7	04-30-09	42.08	8,416.00	56.23	11,246.00	2,830.00	33.6	384.00	3.4
500 abt		ABBOTT LABS	1.8		49.29	24,642.94		28,115.00	3,472.06	14.1	960.00	3.4
JOHNSON AND JOHNSON												
200 jinj		JOHNSON AND JOHNSON	0.8	11-25-98	41.46	8,291.25	65.58	13,116.00	4,824.75	58.2	456.00	3.5
100 jinj		JOHNSON AND JOHNSON	0.4	04-10-01	45.86	4,586.00	65.58	6,558.00	1,972.00	43.0	228.00	3.5
300 jinj		JOHNSON AND JOHNSON	1.3		42.92	12,877.25		19,674.00	6,796.75	52.8	684.00	3.5
PFIZER INC DEL PV \$0.05												
750 pfe		PFIZER INC DEL PV \$0.05	1.0	01-09-09	17.64	13,230.00	21.64	16,230.00	3,000.00	22.7	660.00	4.1
750 pfe		PFIZER INC DEL PV \$0.05	1.0	09-22-09	16.80	12,600.00	21.64	16,230.00	3,630.00	28.8	660.00	4.1
1,500 pfe		PFIZER INC DEL PV \$0.05	2.1		17.22	25,830.00		32,460.00	6,630.00	25.7	1,320.00	4.1
THERMO FISHER SCIENTIFIC												
600 tmo		THERMO FISHER SCIENTIFIC	1.7	01-12-06	32.76	19,656.00	44.97	26,982.00	7,326.00	37.3	0.00	0.0
VOLCANO CORP												
500 volc		VOLCANO CORP	0.8	05-27-11	30.10	15,050.00	23.79	11,895.00	-3,155.00	-21.0	0.00	0.0



PARSONS CAPITAL MANAGEMENT, INC.  
 PORTFOLIO EVALUATION FOR  
 KILMARTIN CHARITABLE CORPORATION

7633-7885 161-30298

AS OF DATE: December 31, 2011

Quantity	Symbol	Security Description	% Value	Purchase Date	Cost/ Unit	Original Cost	Market Price	Current Value	Gain/ (-Loss)	Pct. G/L	Annual Income	YTM/ YLD
500	volc	VOLCANO CORP	0.8	06-09-11	30.23	15,115.00	23.79	11,895.00	-3,220.00	-21.3	0.00	0.0
1,000	volc	VOLCANO CORP	1.5		30.16	30,165.00		23,790.00	-6,375.00	-21.1	0.00	0.0
			8.5			113,171.19		131,021.00	17,849.81	15.8	2,964.00	2.3
CONSUMER STAPLES												
1,000	kt	KRAFT FOODS INC.	2.4	04-07-10	30.31	30,311.18	37.36	37,360.00	7,048.82	23.3	1,160.00	3.1
300	pg	PROCTER & GAMBLE, INC	1.3	02-10-10	61.59	18,477.00	66.71	20,013.00	1,536.00	8.3	630.00	3.1
			3.7			48,788.18		57,373.00	8,584.82	17.6	1,790.00	3.1
INFORMATION TECHNOLOGY												
25	goog	GOOGLE INC. CL A	1.0	02-26-08	460.48	11,512.02	645.90	16,147.50	4,635.48	40.3	0.00	0.0
25	goog	GOOGLE INC. CL A	1.0	06-27-08	522.27	13,056.75	645.90	16,147.50	3,090.75	23.7	0.00	0.0
50	goog	GOOGLE INC. CL A	2.1		491.38	24,568.77		32,295.00	7,726.23	31.4	0.00	0.0
600	msft	MICROSOFT CORP	1.0	02-10-10	28.14	16,884.00	25.96	15,576.00	-1,308.00	-7.7	480.00	3.1
400	msft	MICROSOFT CORP	0.7	02-18-11	27.22	10,888.00	25.96	10,384.00	-504.00	-4.6	320.00	3.1
1,000	msft	MICROSOFT CORP	1.7		27.77	27,772.00		25,960.00	-1,812.00	-6.5	800.00	3.1
1,000	orcl	ORACLE CORP \$0.01 DEL	1.7	11-17-05	12.61	12,610.00	25.65	25,650.00	13,040.00	103.4	240.00	0.9
1,000	orcl	ORACLE CORP \$0.01 DEL	1.7	01-12-06	12.80	12,800.00	25.65	25,650.00	12,850.00	100.4	240.00	0.9
2,000	orcl	ORACLE CORP \$0.01 DEL	3.3		12.70	25,410.00		51,300.00	25,890.00	101.9	480.00	0.9
			7.1			77,750.77		109,555.00	31,804.23	40.9	1,280.00	1.2
ENERGY												
100	apa	APACHE CORP	0.6	02-02-11	120.84	12,083.62	90.58	9,058.00	-3,025.62	-25.0	60.00	0.7
100	apa	APACHE CORP	0.6	02-18-11	120.42	12,042.00	90.58	9,058.00	-2,984.00	-24.8	60.00	0.7
200	apa	APACHE CORP	1.2		120.63	24,125.62		18,116.00	-6,009.62	-24.9	120.00	0.7



PARSONS CAPITAL MANAGEMENT, INC.  
PORTFOLIO EVALUATION FOR  
KILMARTIN CHARITABLE CORPORATION

7633-7885 161-30298

AS OF DATE: December 31, 2011

Quantity	Symbol	Security Description	% Value	Purchase Date	Cost/ Unit	Original Cost	Market Price	Current Value	Gain/ (-Loss)	Pct. G/L	Annual Income	YTM/ YLD
500	cat	CATERPILLAR INC DEL	2.9	12-16-08	41.96	20,981.30	90.60	45,300.00	24,318.70	115.9	920.00	2.0
400	dhr	DANAHER CORP DEL	1.2	11-26-08	27.11	10,842.56	47.04	18,816.00	7,973.44	73.5	40.00	0.2
400	dhr	DANAHER CORP DEL	1.2	12-03-08	24.68	9,874.00	47.04	18,816.00	8,942.00	90.6	40.00	0.2
800	dhr	DANAHER CORP DEL	2.4		24.90	20,716.56		37,632.00	16,915.44	81.7	80.00	0.2
200	de	DEERE & CO	1.0	06-14-11	81.93	16,386.00	77.35	15,470.00	-916.00	-5.6	328.00	2.1
25	ge	GENERAL ELECTRIC	0.0	02-19-02	36.79	919.75	17.91	447.75	-472.00	-51.3	17.00	3.8
200	ge	GENERAL ELECTRIC	0.2	03-11-03	23.81	4,762.00	17.91	3,582.00	-1,180.00	-24.8	156.00	3.8
775	ge	GENERAL ELECTRIC	0.9	05-05-09	13.25	10,268.75	17.91	13,880.25	3,611.50	35.2	527.00	3.8
1,000	ge	GENERAL ELECTRIC	1.2		15.95	15,950.50		17,910.00	1,959.50	12.3	680.00	3.8
			10.8			121,525.61		167,834.00	46,308.39	38.1	3,528.44	2.1
1,000	bac	BANK OF AMERICA COM	0.4	06-22-10	15.94	15,940.00	5.56	5,560.00	-10,380.00	-65.1	40.00	0.7
1,000	bac	BANK OF AMERICA COM	0.4	09-01-10	13.21	13,210.00	5.56	5,560.00	-7,650.00	-57.9	40.00	0.7
2,000	bac	BANK OF AMERICA COM	0.7		14.57	29,150.00		11,120.00	-18,030.00	-61.9	80.00	0.7
250	brk.b	BERKSHIRE HATHAWAY CL B	1.2	03-30-99	47.94	11,984.07	76.30	19,075.00	7,090.93	59.2	0.00	0.0
250	brk.b	BERKSHIRE HATHAWAY CL B	1.2	09-12-00	38.18	9,545.00	76.30	19,075.00	9,530.00	99.8	0.00	0.0
500	brk.b	BERKSHIRE HATHAWAY CL B	2.5		43.06	21,529.07		38,150.00	16,620.93	77.2	0.00	0.0
100	blk	BLACKROCK INC COM	1.2	09-09-10	150.17	15,016.65	178.24	17,824.00	2,807.35	18.7	550.00	3.1
100	blk	BLACKROCK INC COM	1.2	11-12-10	169.10	16,910.00	178.24	17,824.00	914.00	5.4	550.00	3.1
200	blk	BLACKROCK INC COM	2.3		159.63	31,926.65		35,648.00	3,721.35	11.7	1,100.00	3.1
3,000	ewbc	EAST WEST BANCORP INC	3.8	04-30-09	7.26	21,791.00	19.75	59,250.00	37,459.00	171.9	600.00	1.0
500	jpm	J P MORGAN CHASE AND CO	1.1	03-23-11	45.74	22,870.00	33.25	16,625.00	-6,245.00	-27.3	500.00	3.0

FINANCIAL



PARSONS CAPITAL MANAGEMENT, INC.  
PORTFOLIO EVALUATION FOR  
KILMARTIN CHARITABLE CORPORATION  
7633-7885 161-30298  
AS OF DATE: December 31, 2011

Quantity	Symbol	Security Description	% Value	Purchase Date	Cost/ Unit	Original Cost	Market Price	Current Value	Gain/ (-Loss)	Pct. G/L	Annual Income	YTM/ YLD
250	jpm	J P MORGAN CHASE AND CO	0.5	06-09-11	41.16	10,290.00	33.25	8,312.50	-1,977.50	-19.2	250.00	3.0
750	jpm	J P MORGAN CHASE AND CO	1.6		44.21	33,160.00		24,937.50	-8,222.50	-24.8	750.00	3.0
			10.9			137,556.72		169,105.50	31,548.78	22.9	2,530.00	1.5
TELECOMMUNICATIONS												
1,000	t	AT&T INC.	2.0	12-10-08	28.08	28,080.00	30.24	30,240.00	2,160.00	7.7	1,760.00	5.8
			2.0			28,080.00		30,240.00	2,160.00	7.7	1,760.00	5.8
EXCHANGE TRADED FUND - INTERNATIONAL												
500	fxi	ISHARES FTSE CHINA INDEX	1.1	04-30-09	32.10	16,050.00	34.87	17,435.00	1,385.00	8.6	79.45	0.5
400	cem	ISHARES MSCI EMERGING	1.0	05-21-09	31.73	12,692.40	37.94	15,176.00	2,483.60	19.6	277.57	1.8
200	cem	ISHARES MSCI EMERGING	0.5	07-07-09	31.69	6,338.00	37.94	7,588.00	1,250.00	19.7	138.79	1.8
600	cem	ISHARES MSCI EMERGING	1.5		31.72	19,030.40		22,764.00	3,733.60	19.6	416.36	1.8
		Included in Part II Line 13 - other	2.6			35,080.40	*	40,199.00	5,118.60	14.6	495.81	1.2
COMMON STOCK TOTAL												
			57.3			695,189.08		887,153.90	191,964.82	27.6	18,638.45	2.1
		Included in Part II Line 13				(35,080.40)*		(40,199.00)*				
		Part II, Line 10 b Corporate Stocks				660,108.68		846,954.90				
PUBLICLY-TRADED PARTNERSHIPS												
400	bpl	BUCKEYE PARTNERS L P	1.7	02-10-10	56.61	22,643.00	63.98	25,592.00	2,949.00	13.0	1,480.00	5.8
		PUBLICLY-TRADED PARTNERSHIPS TOTAL	1.7			22,643.00		25,592.00	2,949.00	13.0	1,480.00	5.8
		Included in Part II Line 13 - other										
TOTAL												
			100.0			1,337,459.31		1,549,419.08	211,959.77	20.2	36,718.43	2.4

To ensure that all account transactions are accurate, Parsons Capital Management urges you to compare this statement with the statement that you receive directly from your custodian