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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE BUNKY FUND</b>		A Employer identification number <b>04-6926501</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O BARNEKE AND ANDERSON LLP, 211 CONGR</b>	Room/suite <b>7TH FL</b>	B Telephone number <b>617-542-8155</b>
City or town, state, and ZIP code <b>BOSTON, MA 02110</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 276,087.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,700.	5,700.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,919.			
b Gross sales price for all assets on line 6a <b>15,724.</b>					
7 Capital gain net income (from Part IV, line 2)			6,919.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		5.	5.		STATEMENT 2
12 Total. Add lines 1 through 11		12,624.	12,624.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		317.	317.		0.
b Accounting fees		1,250.	1,250.		0.
c Other professional fees		2,514.	2,514.		0.
17 Interest					
18 Taxes		131.	56.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		35.	35.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,247.	4,172.		0.
25 Contributions, gifts, grants paid		12,000.			12,000.
26 Total expenses and disbursements. Add lines 24 and 25		16,247.	4,172.		12,000.
27 Subtract line 26 from line 12		-3,623.			
a Excess of revenue over expenses and disbursements			8,452.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.

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14330604 101239 3546BF

2011.03060 THE BUNKY FUND

3546BF\_1

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	21,886.	19,378.	19,378.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	201,303.	200,188.	256,709.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	223,189.	219,566.	276,087.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	223,189.	219,566.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	223,189.	219,566.		
31 Total liabilities and net assets/fund balances	223,189.	219,566.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	223,189.
2 Enter amount from Part I, line 27a	2	-3,623.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	219,566.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II column (b) line 30	6	219,566.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	CITRIX SYS INC COM	P	05/08/08	06/08/11
b	STRYKER CORP COM	P	04/28/03	11/21/11
c	CAPITAL GAINS DIVIDENDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,051.		3,455.	4,596.
b 7,445.		5,350.	2,095.
c 228.			228.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,596.
b			2,095.
c			228.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	6,919.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	7,000.	222,089.	.031519
2009	17,451.	224,475.	.077741
2008	20,474.	301,454.	.067917
2007	11,220.	347,264.	.032310
2006	19,185.	328,431.	.058414

2 Total of line 1, column (d)	2	.267901
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053580
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	280,400.
5 Multiply line 4 by line 3	5	15,024.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	85.
7 Add lines 5 and 6	7	15,109.
8 Enter qualifying distributions from Part XII, line 4	8	12,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	169.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	169.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	169.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	17.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	152.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	169.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>BARNEKE AND ANDERSON, LLP</b> Telephone no ► <b>617-542-8155</b> Located at ► <b>C/O BARNEKE AND ANDERSON LLP, 211 CONGRESS ST, BO</b> ZIP+4 ► <b>02110</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

---

0

Total number of others receiving over \$50,000 for professional services	
<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>

## Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Amount

1	N/A	
2		
3	All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3		0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	266,320.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	18,350.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	284,670.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	284,670.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	4,270.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	280,400.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	14,020.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	14,020.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	169.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	169.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	13,851.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	13,851.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	13,851.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	12,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	12,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	12,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				13,851.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			8,227.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 12,000.				
a Applied to 2010, but not more than line 2a			8,227.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,773.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				10,078.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**SEE STATEMENT 10**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	NONE			12,000.
<b>Total</b>			<b>3a</b>	12,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2011)





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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET BANK & TRUST CO	5,928.	228.	5,700.
TOTAL TO FM 990-PF, PART I, LN 4	5,928.	228.	5,700.

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	5.	5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5.	5.	

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	317.	317.		0.
TO FM 990-PF, PG 1, LN 16A	317.	317.		0.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,250.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16B	1,250.	1,250.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT	2,508.	2,508.		0.	
OTHER FEES	6.	6.		0.	
TO FORM 990-PF, PG 1, LN 16C	2,514.	2,514.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	56.	56.		0.	
FEDERAL TAXES	75.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	131.	56.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES AND OTHER	35.	35.		0.	
TO FORM 990-PF, PG 1, LN 23	35.	35.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED SCHEDULES	200,188.	256,709.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	200,188.	256,709.		



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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT    9  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHANIE L. BRODY 249 THOMAS AVE. SO. MINNEAPOLIS, MN 55405	TRUSTEE 1.00	0.	0.	0.
SHERRY LEWIS 3821 N WOODRIDGE WAY FLAGSTAFF, AZ 86004	TRUSTEE 1.00	0.	0.	0.
MARK HANLEY PAINE LEWIS 1103 MONTCLAIR DRIVE PEACHTREE CITY, GA 30269	TRUSTEE 1.00	0.	0.	0.
LARK BUFORD LEWIS 17002 THE STRAND MINNETONKA, MN 55345	TRUSTEE 1.00	0.	0.	0.
PRISCILLA L. L. GARVAN P.O. BOX 737 SANDPOINT, ID 83864	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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FORM 990-PF                      PART XV - LINE 1A                      STATEMENT    10  
    LIST OF FOUNDATION MANAGERS

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## NAME OF MANAGER

STEPHANIE L. BRODY  
 SHERRY LEWIS  
 MARK HANLEY PAINE LEWIS

RECIPIENT	ADDRESS	AMOUNT	PURPOSE
Courage Foundation	3915 Golden Valley Road Golden Valley, MN 55422	1,000 00	Unrestricted
The Nature Conservancy of MN	4245 North Fairfax Drive Arlington, VA 22203-1606	1,000 00	Unrestricted
Alzheimer's Association	225 N Michigan Avenue - Suite 1700 Chicago, IL 60601-7633	1,000 00	Unrestricted
Minnesota Landscape Arboretum	3675 Arboretum Drive Chaska, MN 55318	1,000 00	Unrestricted
Bainbridge Island Land Trust	221 Winslow Way West, Suite 103 Bainbridge Isle, WA 98110	1,000 00	Unrestricted
The Wilderness Society	1615 M Street, NW Washington, DC 20036	1,000 00	Unrestricted
MN Public Radio	480 Cedar St Saint Paul, MN 55101	500 00	Unrestricted
The Raptor Center	College of Veterinary Medicine University of MN 1920 fitch Avenue St Paul, MN 55108	1,000 00	Unrestricted
Save the Redwoods League	114 Sansome Street, Suite 1200 San Francisco, CA 94104	1,000 00	Unrestricted
Save the Children - Haiti	54 Wilton Road Westport, CT 06880	1,000 00	Unrestricted
Save the Children - Japan	54 Wilton Road Westport, CT 06880	1,000 00	Unrestricted
American Farmland Trust	1200 18th St NW, Ste 800 Washington, DC 20036	500 00	Unrestricted
Northern Alaska Environmental Center	830 College Road Fairbanks, AK 99701	500 00	Unrestricted
One Acre Fund	1742 Tatum St Falcon Heights, MN 55113	500 00	Unrestricted
TOTAL CONTRIBUTIONS		12,000 00	



STATE STREET.

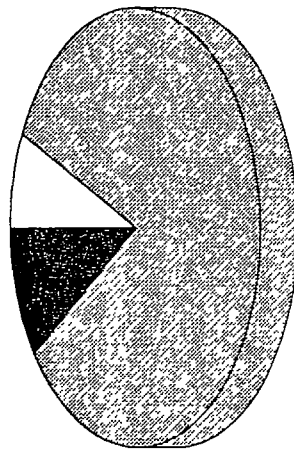
STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

# Account Summary

January 1, 2011 - December 31, 2011  
Page 2 of 28

## Asset Summary

Beginning Asset Value As of 01/01/11	Asset Value	Percent of Assets
	\$294,848.84	
Cash and Equivalents	\$19,378.16	7.02%
Government and Agency Bonds	0.00	0.00%
Corporate Bonds	0.00	0.00%
Other Fixed Income	0.00	0.00%
Equities	229,876.24	83.27%
Foreign Assets	26,832.60	9.71%
Other Assets	0.00	0.00%
Ending Asset Value As of 12/31/11	\$276,087.00	100.00%



## Income Summary

	Statement Period	Year To Date	Est. Annual Income
Cash and Equivalents	\$2.98	\$2.98	\$1.94
Government and Agency Bonds	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Other Fixed Income	0.00	0.00	0.00
Equities	4,792.18	4,792.18	5,396.74
Foreign Assets	849.50	849.50	850.79
Other Assets	0.00	0.00	0.00
<b>Total Income</b>	<b>\$5,644.66</b>	<b>\$5,644.66</b>	<b>\$6,249.47</b>
Short Term Gain/Loss	0.00	0.00	
Long Term Gain/Loss	6,691.07	6,691.07	
<b>Total Gain/Loss</b>	<b>\$6,691.07</b>	<b>\$6,691.07</b>	

## Account Activity Summary

	Beginning Balance As of 01/01/11	Income	Principal
Receipts		\$777.09	\$777.09
Money Market Income		2.98	0.00
Dividends		5,641.68	0.00
Interest		0.00	0.00
Sales and Maturities		0.00	15,496.09
Transfers		0.00	5,462.84
Cash Receipts		0.00	232.52
Total Receipts		5,644.66	21,191.45
Disbursements			
Purchases		0.00	7,690.50
Transfers		5,462.84	0.00
Cash Disbursements		6.00	16,184.95
Total Disbursements		5,468.84	23,875.45
Net Money Market Transactions		\$0.00	\$2,508.18
<b>Ending Balance As of 12/31/11</b>		<b>\$952.91</b>	<b>\$952.91</b>



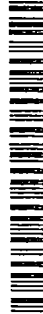
STATE STREET

STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

# Account Diversification

December 31, 2011  
Page 3 of 28

Diversification	Tax Cost	% Tax Cost	Market Value	% Market Value	Schedule of Bond Maturities	% of Bond	
						Face Value	Portfolio
CASH AND EQUIVALENTS	\$19,378.16		\$19,378.16				
FIXED INCOME							
GOVERNMENT AND AGENCY BONDS	\$0.00	0.00%	\$0.00	0.00%	Less than 1 year	0.00	0.00%
CORPORATE BONDS	0.00	0.00	0.00	0.00	1 to 5	0.00	0.00
TOTAL FIXED INCOME	\$0.00	100.00%	\$0.00	100.00%	5 to 10	0.00	0.00
EQUITIES					10 to 15	0.00	0.00
CONSUMER NON-DURABLES	\$35,909.36	21.42%	\$50,075.35	21.79%	Over 15 years	0.00	0.00
CONSUMER SERVICES	22,570.70	13.46	28,285.51	12.30	Total Bond Portfolio	0.00	100.00%
BUSINESS PRODUCTS & SERVICES	29,919.59	17.85	38,298.00	16.66			
CAPITAL GOODS	30,019.27	17.90	42,804.20	18.62			
ENERGY	10,179.22	6.07	17,824.90	7.75			
BASIC INDUSTRIES	8,799.00	5.25	25,320.20	11.01			
FINANCIAL	20,648.02	12.32	16,246.08	7.07			
UTILITIES	4,127.25	2.46	4,566.00	1.99			
MUTUAL FUNDS	5,490.00	3.27	6,456.00	2.81			
TOTAL EQUITIES	\$167,662.41	100.00%	\$229,876.24	100.00%			
FOREIGN ASSETS							
EQUITIES	\$17,648.00	54.26%	\$16,598.60	61.86%			
MUTUAL FUNDS	14,878.50	45.74	10,234.00	38.14			
TOTAL FOREIGN ASSETS	\$32,526.50	100.00%	\$26,832.60	100.00%			
OTHER ASSETS							
TOTAL OTHER ASSETS	\$0.00	100.00%	\$0.00	100.00%			
TOTAL ACCOUNT	\$219,567.07		\$276,087.00				



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STATE STREET

STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

Account Holdings  
As of December 31, 2011  
Page 4 of 28

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Estimated Current Yield
CASH AND EQUIVALENTS								
INCOME								
PRINCIPAL								
19,378.160	CASH BALANCE		\$952.91		\$952.91			
	CASH BALANCE		\$952.91		\$952.91			
19,378.160	FIDELITY GOVERNMENT PORTFOLIO-III	CM1FCGXX9	19,378.16	1.000	19,378.16	0.00		0.01
TOTAL CASH AND EQUIVALENTS								
			\$19,378.16		\$19,378.16	\$0.00		0.01
							1.94	0.24
							\$1.94	\$0.24
EQUITIES								
CONSUMER NON-DURABLES								
FOODS								
50.000	MCCORMICK & CO INC NON-VOTING	579780206	\$1,550.92	50.420	\$2,521.00	\$970.08	\$62.00	2.46%
							15.50	
BEVERAGES								
80.000	COCA COLA CO	191216100	\$3,685.43	69.970	\$5,597.80	\$1,912.17	\$150.40	2.69%
							0.00	
75.000	PEPSICO INC	713448108	3,589.50	66.350	4,976.25	1,386.75	154.50	3.10
							38.63	
DRUGS								
125.000	AMGEN INC	031162100	\$7,523.44	64.210	\$8,026.25	\$502.81	\$180.00	2.24%
							0.00	
225.000	MERCK & CO INC	58933Y105	7,690.50	37.700	8,482.50	792.00	378.00	4.46
							94.50	
HEALTH CARE								
125.000	ABBOTT LABORATORIES	002824100	\$5,286.25	56.230	\$7,028.75	\$1,742.50	\$240.00	3.41%
							0.00	
100.000	JOHNSON & JOHNSON	478160104	5,705.00	65.580	6,558.00	853.00	228.00	3.48
							0.00	
180.000	MEDTRONIC INC	585055106	878.32	38.250	6,885.00	6,006.68	174.60	2.54
							0.00	
TOTAL CONSUMER NON-DURABLES								
			\$35,909.36		\$50,075.35	\$14,165.99	\$1,567.50	
							\$148.63	
CONSUMER SERVICES								
ENTERTAINMENT & LEISURE TIME								
91.000	PROCTER & GAMBLE CO	742718109	\$3,824.80	66.710	\$6,070.61	\$2,245.81	\$191.10	3.15%
							0.00	



STATE STREET

STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

# Account Holdings

As of December 31, 2011  
Page 5 of 28

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated	
							Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER SERVICES (Continued)								
RETAIL								
85 000	COSTCO WHOLESALE CORP	22160K105	\$4,201.55	83.320	\$7,082.20	\$2,880.65	\$81.60 0.00	1.15%
300 000	STAPLES INC	855030102	2,900.00	13.890	4,167.00	1,267.00	120.00 30.00	2.88
85 000	TARGET CORP	87612E106	4,548.35	51.220	4,353.70	194.65	102.00 0.00	2.34
200 000	WALGREEN CO	931422109	7,096.00	33.060	6,612.00	484.00	180.00 0.00	2.72
TOTAL CONSUMER SERVICES			\$22,570.70		\$28,285.51	\$5,714.81	\$674.70 \$30.00	
BUSINESS PRODUCTS & SERVICES								
ADVERTISING								
200 000	OMNICOM GROUP INC	681919106	\$8,137.00	44.580	\$8,916.00	\$779.00	\$200.00 50.00	2.24%
COMPUTER SERVICES								
100 000	AUTOMATIC DATA PROCESSING INC	053015103	\$4,229.66	54.010	\$5,401.00	\$1,171.34	\$158.00 39.50	2.92%
300 000	CISCO SYSTEMS INC	17275R102	5,829.00	18.080	5,424.00	405.00	72.00 0.00	1.33
400 000	MICROSOFT CORP	594918104	4,036.73	25.960	10,384.00	6,347.27	\$320.00 0.00	3.08
OTHER BUSINESS PRODS & SVCS								
100 000	3M CO	88579Y101	\$7,687.20	81.730	\$8,173.00	\$485.80	\$220.00 0.00	2.69%
TOTAL BUSINESS PRODUCTS & SERVICES			\$29,919.59		\$38,298.00	\$8,378.41	\$970.00 \$89.50	
CAPITAL GOODS								
ELECTRICAL EQUIPMENT								
150 000	EMERSON ELECTRIC CO	291011104	\$3,716.00	46.590	\$6,988.50	\$3,272.50	\$240.00 0.00	3.43%
100 000	GENERAL ELECTRIC CO	369604103	4,409.50	17.910	1,791.00	2,618.50	68.00 17.00	3.80
MACHINERY								
85 000	CATERPILLAR INC	149123101	\$5,371.15	90.600	\$7,701.00	\$2,329.85	\$156.40 0.00	2.03%





STATE STREET

STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

Account Holdings  
As of December 31, 2011  
Page 6 of 28

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
CAPITAL GOODS (Continued)								
MANUFACTURING-DIVERSIFIED								
100 000	ILLINOIS TOOL WORKS INC	452308109	\$4,413.00	46 710	\$4,671.00	\$258 00	\$144 00 36 00	3 08%
AEROSPACE & DEFENSE								
75 000	RAYTHEON CO	755111507	\$2,755.50	48 380	\$3,628.50	\$873 00	\$129 00 32 25	3 55%
COMPUTER & BUSINESS EQUIPMENT								
100 000	CITRIX SYSTEM INC	177376100	\$3,454.62	60 720	\$6,072 00	\$2,617 38	\$0 00 0 00	0 00%
65 000	IBM CORP	459200101	5,899 50	183 880	11,952 20	6,052 70	195 00 0 00	1 63
TOTAL CAPITAL GOODS			\$30,019 27		\$42,804 20	\$12,784 93	\$932 40 \$85 25	
ENERGY								
OIL-INTEGRATED								
81 000	DEVON ENERGY CORP	25179M103	\$5,043.87	62,000	\$5,022 00	\$21 87-	\$55 08 0 00	1 10%
70 000	EXXON MOBIL CORP	30231G102	3,154 00	84 760	5,933 20	2,779 20	131 60 0 00	2 22
OTHER ENERGY								
90 000	ANADARKO PETROLEUM CORP	032511107	\$1,981.35	76 330	\$6,869 70	\$4,888 35	\$32 40 0 00	0 47%
TOTAL ENERGY			\$10,179.22		\$17,824.90	\$7,645 68	\$219 08 \$0 00	
BASIC INDUSTRIES								
CHEMICALS-MAJOR								
75 000	AIR PRODUCTS & CHEMICALS INC	009158106	\$4,038 75	85 190	\$6,389 25	\$2,350 50	\$174 00 43 50	2 72%
CHEMICALS-SPECIALTY								
275 000	RPM CORP	749685103	\$4,760.25	24 550	\$6,751 25	\$1,991 00	\$236 50 0 00	3 50%
195 000	SIGMA ALDRICH CORP	826552101	0 00	62 460	12,179 70	12,179 70	140 40 0 00	1 15
TOTAL BASIC INDUSTRIES			\$8,799.00		\$25,320 20	\$16,521.20	\$550 90 \$43 50	



STATE STREET

STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

# Account Holdings

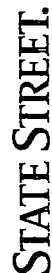
As of December 31, 2011  
Page 7 of 28

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income	Current Yield
EQUITIES (Continued)								
FINANCIAL								
BANKS								
188 000	BANK OF NEW YORK MELLON CORP	064058100	\$7,141.63	19.910	\$3,743.08	\$3,398.55-	\$97.76	2.61%
150 000	WELLS FARGO & CO	949746101	4,785.00	27.560	4,134.00	651.00-	72.00	1.74
							0.00	
OTHER FINANCIAL								
100 000	AMERICAN EXPRESS CO	025816109	\$5,165.00	47.170	\$4,717.00	\$448.00-	\$72.00	1.53%
200 000	WESTERN UNION CO	959802109	3,556.39	18.260	3,652.00	95.61	64.00	1.75
							0.00	
	TOTAL FINANCIAL		\$20,648.02		\$16,246.08	\$4,401.94-	\$305.76	
							\$0.00	
UTILITIES								
NATURAL GAS UTILITIES								
75 000	NEXTERA ENERGY INC	65339F101	\$4,127.25	60.880	\$4,566.00	\$438.75	\$165.00	3.61%
							0.00	
	TOTAL UTILITIES		\$4,127.25		\$4,566.00	\$438.75	\$165.00	
							\$0.00	
MUTUAL FUNDS								
EQUITY MUTUAL FUNDS								
600 000	ROYCE PENNSYLVANIA MUTUAL FUND	780905840	\$5,490.00	10.760	\$6,456.00	\$966.00	\$11.40	0.18%
							0.00	
	TOTAL MUTUAL FUNDS		\$5,490.00		\$6,456.00	\$966.00	\$11.40	
							\$0.00	
	TOTAL EQUITIES		\$167,662.41		\$229,876.24	\$62,213.83	\$5,396.74	
							\$396.88	
FOREIGN ASSETS								
EQUITIES								
30 000	ISHARES MSCI EMERGING MKTS INDEX FD	464287234	\$1,488.60	37.940	\$1,138.20	\$350.40-	\$24.24	2.13%
							0.00	
130 000	ISHARES MSCI EAFE INDEX FUND	464287465	9,987.90	49.530	6,438.90	3,549.00-	222.30	3.45
							0.00	
50 000	SCHLUMBERGER LTD	806857108	2,489.50	68.310	3,415.50	926.00	50.00	1.46
							12.50	



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STEPHANIE L. BRODY, SHERRY LEWIS,  
M. HANLEY PAINE LEWIS, LARK B. LEWIS  
AND PRISCILLA L. L. GARVIN AS  
TRUSTEES OF THE BUNKY FUND  
Account Number: XX0610

Shares/Units/ Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Annual Income/ Accrued Income	Current Yield
FOREIGN ASSETS (Continued)								
EQUITIES (Continued)								
200 000	VODAFONE GROUP PLC ADR	92857W209	3,682.00	28.030	5,606.00	1,924.00	288.60	5.15
TOTAL EQUITIES			\$17,648.00		\$16,598.60	\$1,049.40-	\$585.14	
							\$139.99	
MUTUAL FUNDS								
350 000	DODGE & COX INTERNATIONAL STOCK FUND	256206103	\$14,878.50	29.240	\$10,234.00	\$4,644.50-	\$265.65	2.60%
TOTAL MUTUAL FUNDS			\$14,878.50		\$10,234.00	\$4,644.50-	\$265.65	
							\$0.00	
TOTAL FOREIGN ASSETS								
			\$32,526.50		\$26,832.60	\$5,693.90-	\$850.79	
							\$139.99	
TOTAL ACCOUNT HOLDINGS								
			\$219,567.07		\$276,087.00	\$56,519.93	\$6,249.47	
							\$537.11	