Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE ROWE FAMILY CHARITABLE TRUST

A Employer identification number: 04-6869589

Number and street (or P O box number if mail is not delivered to street address): 100 NONANTUM ST. Room/suite:

B Telephone number: 617-527-7812

City or town, state, and ZIP code: NEWTON, MA 02458

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 422,309.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,093.	1,093.		Statement 1
	4 Dividends and interest from securities	8,219.	8,219.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,104.			
	b Gross sales price for all assets on line 6a 191,915.				
	7 Capital gain net income (from Part IV, line 2)		7,104.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	11.	0.		Statement 3
	12 **Total.** Add lines 1 through 11	16,427.	16,416.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	2,740.	685.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 5	584.	242.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	3,868.	3,799.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,192.	4,726.		0.
	25 Contributions, gifts, grants paid	33,000.			33,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	40,192.	4,726.		33,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<23,765.>			
	b **Net investment income** (if negative, enter -0-)		11,690.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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11030521 805058 row9589 2011.03060 THE ROWE FAMILY CHARITABLE ROW95891

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,273.	11,212.	11,212.
	2 Savings and temporary cash investments	53,487.	4,809.	4,809.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable Stmt 7 ▶ 50,000.			
	Less: allowance for doubtful accounts ▶ 0.	25,000.	50,000.	50,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	381,490.	371,464.	356,288.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	461,250.	437,485.	422,309.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	461,250.	437,485.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	461,250.	437,485.	
	31 **Total liabilities and net assets/fund balances**	461,250.	437,485.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	461,250.
2 Enter amount from Part I, line 27a	2	<23,765.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	437,485.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	437,485.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LPL FINANCIAL - SEE ATTACHED DETAIL	P	Various	12/31/11
b	LPL FINANCIAL - SEE ATTACHED DETAIL	P	Various	12/31/11
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	120,228.		115,968.	4,260.
b	68,296.		68,843.	<547.>
c	3,391.			3,391.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,260.
b				<547.>
c				3,391.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 7,104.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	35,500.	420,527.	.084418
2009	37,284.	379,952.	.098128
2008	31,000.	470,928.	.065827
2007	31,000.	472,075.	.065668
2006	31,000.	342,029.	.090636

2	**Total** of line 1, column (d)	2	.404677
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080935
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	438,967.
5	Multiply line 4 by line 3	5	35,528.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	117.
7	Add lines 5 and 6	7	35,645.
8	Enter qualifying distributions from Part XII, line 4	8	33,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	234.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	234.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	234.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	440.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	440.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	206.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	206.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PATRICIA ROWE Telephone no. ▶ 617-527-7812

Located at ▶ 100 NONANTUM STREET, NEWTON, MA ZIP+4 ▶ 02458

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA ROWE 100 NONANTUM STREET NEWTON, MA 02458	TRUSTEE 0.00	0.	0.	0.
PATRICK D. ROWE 147 RICE ROAD WAYLAND, MA 01778	TRUSTEE 0.00	0.	0.	0.
TERENCE ROWE 22 APPLETON STREET APT 2 SOMERVILLE, MA 02144	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LPL FINANCIAL SERVICES	FINANCIAL INVESTMENT SERVICES	3,799.
CUNNINGHAM, MACEY & HESHION P.C.	ACCOUNTING & TAX PREPARATION	2,740.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	432,808.
b	Average of monthly cash balances	1b	12,844.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	445,652.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	445,652.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,685.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	438,967.
6	**Minimum investment return**. Enter 5% of line 5	6	21,948.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,948.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 234.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	234.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,714.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,714.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,714.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	33,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				21,714.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 31,000.				
b From 2007 31,000.				
c From 2008 31,000.				
d From 2009 37,284.				
e From 2010 35,500.				
f Total of lines 3a through e	165,784.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 33,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	33,000.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	21,714.			21,714.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	177,070.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	9,286.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	167,784.			
10 Analysis of line 9:				
a Excess from 2007 31,000.				
b Excess from 2008 31,000.				
c Excess from 2009 37,284.				
d Excess from 2010 35,500.				
e Excess from 2011 33,000.				

** See Statement 9

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OPERATION SUCCESS LEARNING CENTER 87R SUMMER STREET ARLINGTON, MA 02474	N/A	EXEMPT	EXEMPT PURPOSES	2,000.
EDVESTORS FUND 140 CLARENDON ST. BOSTON, MA 02116	N/A	EXEMPT	EXEMPT PURPOSES	11,000.
UNITED WAY OF EAGLE RIVER VALLEY P.O. BOX 1833 EAGLE, CO 81631	N/A	EXEMPT	EXEMPT PURPOSES	5,000.
WASHINGTON UNIVERSITY IN ST. LOUIS CAMPUS BOX 1192 ST LOUIS, MO 63130	N/A	EXEMPT	EXEMPT PURPOSES	10,000.
MIT PUBLIC SERVICE CENTER 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	N/A	EXEMPT	EXEMPT PURPOSES	5,000.
Total			▶ 3a	33,000.
b Approved for future payment None				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,093.	
4 Dividends and interest from securities			14	8,219.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				11.	
8 Gain or (loss) from sales of assets other than inventory			18	7,104.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		16,427.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 16,427.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] June 7, 2012 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL D. CUNNINGHAM, C.P.A.	[signature]	05/21/12		P01440867
Firm's name ▶ CUNNINGHAM, MACEY & HESHION, P.C.			Firm's EIN ▶ 04-3301533	
Firm's address ▶ 175 DERBY STREET, SUITE 19 HINGHAM, MA 02043-4051			Phone no. (781)740-8810	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK OF AMERICA	1.
BOSTON COMMUNITY LOAN FUND	750.
LINSCO/PRIVATE LEDGER	3.
SUN INITIATIVE INVESTMENT	339.
Total to Form 990-PF, Part I, line 3, Column A	1,093.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
LINSCO/PRIVATE LEDGER	11,610.	3,391.	8,219.
Total to Fm 990-PF, Part I, ln 4	11,610.	3,391.	8,219.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
RETURN OF CAPITAL	11.	0.	
Total to Form 990-PF, Part I, line 11	11.	0.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES (COLUMN (b) - ESTIMATED AMT. APPLICABLE TO INVESTMENT INCOME	2,740.	685.		0.
To Form 990-PF, Pg 1, ln 16b	2,740.	685.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	242.	242.		0.
FEDERAL TAX	342.	0.		0.
To Form 990-PF, Pg 1, ln 18	584.	242.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	3,799.	3,799.		0.
STATE FILING FEE	35.	0.		0.
BANK FEES	34.	0.		0.
To Form 990-PF, Pg 1, ln 23	3,868.	3,799.		0.

Form 990-PF Other Notes and Loans Reported Separately Statement 7

Borrower's Name			Terms of Repayment	Interest Rate
BOSTON COMMUNITY LOAN FUND				.00%
Date of Note	**Maturity Date**	**Original Loan Amount**	**Description of Consideration**	**FMV of Consideration**
		0.		0.

Security Provided by Borrower	Purpose of Loan

Relationship of Borrower	Balance Due	Doubtful Acct Allowance	FMV of Loan
	25,000.	0.	0.

Borrower's Name			Terms of Repayment	Interest Rate
SUN INITIATIVE FINANCING LLC			QUATERLY	4.25%
Date of Note	**Maturity Date**	**Original Loan Amount**	**Description of Consideration**	**FMV of Consideration**
06/07/11	05/30/15	25,000.	CASH	25,000.

Security Provided by Borrower	Purpose of Loan
	PROVIDE CAPITAL TO LOAN TO HOMEOWNERS SO THEY CAN STAY IN THEIR HOMES

Relationship of Borrower	Balance Due	Doubtful Acct Allowance	FMV of Loan
NONE	25,000.	0.	25,000.
Total to Form 990-PF, Part II, line 7	50,000.	0.	25,000.

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	FMV	371,464.	356,288.
Total to Form 990-PF, Part II, line 13		371,464.	356,288.

Form 990-PF	Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus	Statement 9

Pursuant to Code Sec. 4942(h) and Reg Sec 53.4942 (a) - 3 (d) (2) the foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Form 990-PF | Part XV - Line 1a
List of Foundation Managers | Statement 10

Name of Manager

PATRICIA ROWE
PATRICK D. ROWE
TERENCE ROWE

Rowe Family Charitable Trust
Attachment to 990-PF Part II - Balance Sheet
12/31/2011

			(b) Cost			(c) FMV	
LPL ACCT:							
Cash & equivalants	(see attached)		4,514	375108		4,514	359932
Mutual funds	(see attached)		370,594		356288	355,418	
Adjustment- previous year 2010		371464	870			870	
				375,978			360,802
Bank of America:							
checking			11,211			11,211	
Savings			296			296	
Boston Capital Note Receivable			50,000			50,000	
TOTAL ASSETS			$ 437,485			$ 422,309	

Account Holdings as of December 31, 2011

CASH AND CASH EQUIVALENTS

Description	Interest Paid in December[1]	Blended Interest Rate[1]	Current Balance
Insured Cash Account[2]			
Goldman Sachs Bank USA			$4,513.83
Total Insured Cash Account	0 15	0.039%	4,513 83
TOTAL CASH AND CASH EQUIVALENTS			**$4,513.83**

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
08/25/10* *Purchases*	ARTISAN FDS INC R MID CAP VALUE FD INV SHS ARTQX	638.793	$19.70	$12,584 22	$17 57	$11,225 95 10,000 00	$1,358 27	$99	0 81%
02/11/11 *Purchases*	BARON SELECT FDS R BARON PARTNERS FUND BPTRX	457 457	19 39	8,870 09	21 86	10,000.00 10,000.00	-1,129 91	—	—
12/18/09* *Purchases*	BUFFALO FUNDS MID R CAP BUFMX	452 416	15.60	7,057.68	13.58	6,141.67 6,000 00	916 01	—	—
04/20/10* *Purchases*	EATON VANCE MUTUAL R FUNDS FLOATING RATE CLASS I EIBLX	840 28	8.81	7,402.86	8 91	7,484 83 7,000 00	-81 97	296	4 13%
12/18/09* *Purchases*	FORWARD FUNDS R GLOBAL INFRASTRUCTURE FUND INSTL CL KGIYX	441.553	18 72	8,265 87	19.18	8,467.18 8,000 00	-201.31	250	3 07%
12/18/09* *Purchases*	FORWARD FUNDS R SELECT INCOME FUND INSTL CL KIFYX	793 579	22 00	17,458.73	21 33	16,924.79 14,000.00	533 94	1,621	9 34%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 4

1 *Interest is paid on daily balances at a blended rate reflecting the weighted average rate during the statement month.*
2 *Insured Cash Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes.*
3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest.*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.*

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
04/20/10* *Purchases*	GOLDMAN SACHS TR R SMALL MID CAP GROWTH FUND A SHARES GSMAX	387 871	13 46	5,220.74	13.78	5,343 72 5,000.00	-122.98	—	—
04/20/10* *Purchases*	GOLDMAN SACHS TRUST R GS LOCAL EMERGING MARKETS DEBT FUND CL A GAMDX	1,703 438	8 64	14,717.70	9 38	15,972.59 15,000 00	-1,254 89	989	6 79%
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS II GROWTH OPPORTUNITIES FUND CL I HGOIX	1,027.133	24 64	25,308.55	23 37	24,007.23 24,000 00	1,301.32	—	—
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS INC CAPITAL APPRECIATION FUND CL I ITHIX	461.233	28 81	13,288.12	30.96	14,281 24 14,000 00	-993.12	—	—
12/18/09* *Purchases*	HARTFORD MUTUAL R FUNDS INC FLOATING RATE FUND CLASS I HFLIX	2,715 874	8 60	23,356 51	8 54	23,199.99 21,000 00	156.52	1,174	5 08%
12/18/09* *Purchases*	MATTHEWS INDIA FD R INV CL MINDX	1,087.748	13.59	14,782.49	16.71	18,173.53 18,000.00	-3,391.04	97	0.68%
12/23/04* *Purchases*	MATTHEWS INTERNATIONAL R FUNDS ASIAN SCIENCE & TECHNOLOGY FUND CL I MATFX	2,511.572	8 16	20,494.42	9 04	22,701.54 22,632 04	-2,207.12	52	0 26%
11/29/06* *Purchases*	NEUBERGER BERMAN R EQUITY FUNDS SOCIALLY RESPONSIVE FUND NBSRX	637 698	24 61	15,693 74	25 24	16,097 51 15,000 00	-403.77	19	0.13%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 5

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.*

LPL Financial

Account Holdings as of December 31, 2011

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
12/18/09* *Purchases*	OPPENHEIMER R DEVELOPING MARKETS FUNDS CLASS Y ODVYX	796.992	28.97	23,088.85	30.86	24,596.74 24,000.00	-1,507.89	109	0.49%
04/20/10* *Purchases*	PIMCO FUNDS R EMERGING LOCAL BOND FUND CL P PELPX	1,524.994	10.05	15,326.18	10.51	16,024.99 15,000.00	-698.81	797	5.26%
12/18/09* *Purchases*	ROWE T PRICE INTL FD R LATIN AMERICA FD PRLAX	425.344	38.83	16,516.10	46.05	19,585.83 18,000.00	-3,069.73	116	0.72%
12/18/09* *Purchases*	ROWE T PRICE INTL FDS R INC EMERGING EUROPE & MEDITERANEAN FD TREMX	974.661	15.66	15,263.19	18.47	18,006.82 18,000.00	-2,743.63	—	—
08/25/10* *Purchases*	ROYCE FUND R SMID CAP VALUE FUND SERVICE CLASS RMVSX	783.369	10.10	7,912.02	8.95	7,012.75 7,000.00	899.27	12	0.16%
04/20/10* *Purchases*	ROYCE FUND R DIVIDEND VALUE FUND SERVICE CLASS RYDVX	3,200.798	6.38	20,421.09	6.42	20,547.61 20,000.00	-126.52	152	0.77%
10/17/08* *Purchases*	ROYCE OPPTY FD INV CL R RYPNX	1,020.511	10.32	10,531.67	10.15	10,356.11 10,000.00	175.56	—	—
05/29/09* *Purchases*	TEMPLETON GLOBAL INVT R TR GLBL BD FD INC TR ADVSR CL TGBAX	1,243.563	12.37	15,382.87	11.99	14,915.53 12,434.36	467.34	767	5.13%
01/10/11* *Purchases*	WASATCH ADVISORS FDS R INC SMALL CAP GROWTH FD WAAEX	507.331	37.81	19,182.18	39.57	20,075.78 19,271.54	-893.60	—	—

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 6

3 *Purchase Cost equals Cost Basis less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.*

Account Holdings as of December 31, 2011

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[3]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
01/10/11 Purchases	WASATCH FUNDS INC [R] EMERGING MARKETS SMALL CAPITAL FUND WAEMX	7,705.531	2.21	17,029 22	2 49	19,186 77 19,186 77	-2,157 55	—	—
TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS				$355,155.09 263 355418		$370,330.70 263 370593	-$15,175.61	$6,550	

* Date of Earliest Acquisition
R Dividends and/or capital gains distributed by this security will be reinvested.

Value of Your LPL Financial Account

	Market Value	Cost Basis/ Purchase Cost[4]	Unrealized Gain or Loss	Estimated Annual Income
Value of Your LPL Financial Account	$359,668.92	$374,844.53	-$15,175.61	$6,550

263 2011 - Dividends not included in STMTS
359932
FMV

263
375,109
COST

3 Purchase Cost equals Cost Basis less any reinvested dividends and interest.
a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.
4 Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments

Account Detail as of December 31, 2011

DIVIDEND AND INTEREST SUMMARY

Description	December 31, 2011	Year-to-Date
Insured Cash Account	$0 15	$3 09
Mutual Funds	2,389 88	7,897.69
TOTAL DIVIDENDS AND INTEREST	**$2,390.03**	**$7,900.78**

CAPITAL GAINS AND OTHER DISTRIBUTION SUMMARY

Description	December 31, 2011	Year-to-Date
Long Term Capital Gains	$3,381 62	$3,381 62
Short Term Capital Gains	402 43	402 43
TOTAL CAPITAL GAINS AND OTHER DISTRIBUTIONS	**$3,784.05**	**$3,784.05**

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/10/11	*Sell*	AMANA MUTUAL FUNDS TRUST INCOME FUND AMANX	08/21/09	-66.047	$26.45	$1,746.94	$31.69	$2,093 02	$346 08
01/10/11	*Sell*		10/06/09	-370 508	26 99	10,000 00	31 69	11,741 40	1,741 40
01/10/11	*Sell*		01/04/10	-4 402	28 69	126 30	31.69	139 50	13 20
	Total			-440.957		**11,873.24**		**13,973.92**	**2,100.68**
01/10/11	*Sell*	ARCHER DANIELS MIDLAND CORPORATE UNIT	05/26/09	-300	35 70	10,710 00	40.91	12,274 20	1,564 20
01/10/11	*Sell*	BLACKROCK FUNDS HEALTH SCIENCES PORT INSTL SHS SHSSX	01/05/06	-801 282	24 96	20,000.00	29.32	23,493 58	3,493 58

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 19

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/10/11	*Sell*	BLACKROCK FUNDS (continued)	12/08/06	-10 502	26.60	279.35	29 32	307 91	28 56
01/10/11	*Sell*		12/07/07	-11.883	30.94	367.66	29 32	348.41	-19 25
01/10/11	*Sell*		12/07/07	-20.324	30.94	628 84	29.32	595.90	-32.94
01/10/11	*Sell*		12/12/08	-65 208	20 99	1,368.71	29.32	1,911 90	543.19
01/10/11	*Sell*		12/12/08	-32.059	20.99	672 92	29 32	939 97	267.05
	Total			-941.258		23,317.48		27,597.67	4,280.19
11/07/11	*Sell*	DWS PORTFOLIO TRUST FLOATING RATE FD CL S DFRPX	04/20/10	-746.269	9.38	7,000 00	9.13	6,813 43	-186 57
11/07/11	*Sell*		04/26/10	-3 228	9 34	30 15	9.13	29 47	-0.68
11/07/11	*Sell*		05/24/10	-3.179	9 10	28.93	9.13	29 02	0.09
11/07/11	*Sell*		06/24/10	-3.213	9.04	29.05	9.13	29.33	0 28
11/07/11	*Sell*		07/26/10	-3.232	9.05	29 25	9 13	29.50	0 25
11/07/11	*Sell*		08/25/10	-3 247	9.07	29 45	9 13	29 64	0 19
11/07/11	*Sell*		09/24/10	-3 236	9 14	29 58	9 13	29 54	-0 04
11/07/11	*Sell*		10/25/10	-3.038	9.25	28.10	9.13	27.73	-0 37
	Total			-768.642		7,204.51		7,017.66	-186.85

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 20

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/10/11	*Sell*	FORUM FUNDS ABSOLUTE STRATEGIES FUND INSTL SHS ASFIX	06/04/09	-2,251.791	9.77	22,000 00	10 83	24,386.90	2,386 90
01/10/11	*Sell*		07/06/09	-14 423	9 68	139 61	10 83	156.20	16 59
01/10/11	*Sell*		12/11/09	-0.774	10 52	8.14	10 83	8.38	0 24
01/10/11	*Sell*		01/04/10	-16 001	10.45	167.21	10.83	173 29	6.08
	Total			-2,282.989		22,314.96		24,724.77	2,409.81
01/10/11	*Sell*	FORWARD FUNDS TACTICAL GROWTH FUND INVESTOR CL FFTGX	12/18/09	-156 617	25 54	4,000 00	26 38	4,131.55	131 55
11/07/11	*Sell*	HEARTLAND GROUP INC VALUE PLUS FD HRVIX	10/17/08	-155 44	19 30	3,000 00	28 31	4,400.50	1,400.50
11/07/11	*Sell*		11/20/08	-48.924	15 33	750.00	28.31	1,385.04	635 04
11/07/11	*Sell*		12/22/08	-41 759	17 96	750.00	28.31	1,182.20	432 20
11/07/11	*Sell*		01/20/09	-43.579	17 21	750 00	28 31	1,233.72	483.72
11/07/11	*Sell*		02/20/09	-12.07	16 57	200 00	28 31	341.70	141.70
11/07/11	*Sell*		04/01/09	-1.361	16.47	22 42	28.31	38 53	16 11
11/07/11	*Sell*		07/01/09	-0 21	19 24	4 04	28.31	5.94	1 90
11/07/11	*Sell*		10/01/09	-0 23	22.25	5.12	28.31	6.51	1.39

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 21

Account Detail as of December 31, 2011

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
11/07/11	*Sell*	HEARTLAND GROUP INC (continued)	01/04/10	-1.05	23.41	24.59	28.31	29.72	5.13
11/07/11	*Sell*		04/01/10	-0.252	25 64	6.46	28 31	7.13	0 67
	Total			-304.875		5,512.63		8,630.99	3,118.36
11/07/11	*Sell*	IVY FUNDS GLOBAL NATURAL RESOURCE FUND CLASS I IGNIX	12/18/06	-1.37	31.23	42.81	19 07	26.12	-16 69
11/07/11	*Sell*		10/02/07	-386.107	41 44	16,000 00	19.07	7,363 06	-8,636.94
11/07/11	*Sell*		12/17/07	-9 414	38 68	364.13	19.07	179 52	-184.61
11/07/11	*Sell*		12/17/07	-28 488	38.68	1,101.86	19.07	543 26	-558.60
11/07/11	*Sell*		12/17/07	-29.814	38.68	1,153.14	19 07	568 55	-584.59
11/07/11	*Sell*		12/15/08	-1.146	10 41	11 93	19.07	21 85	9.92
11/07/11	*Sell*		12/15/08	-131.43	10.41	1,367.93	19.07	2,506 37	1,138 44
11/07/11	*Sell*		12/15/08	-60 214	10.41	626.67	19.07	1,148.28	521.61
	Total			-647.983		20,668.47		12,357.01	-8,311.46
01/10/11	*Sell*	JANUS INVESTMENT FUND FORTY FUND CL I JCAPX	11/12/07	-260 485	38.39	10,000.00	34.47	8,978.91	-1,021.09
01/10/11	*Sell*		12/20/07	-0.951	40 00	38 03	34.47	32.78	-5.25
01/10/11	*Sell*		12/20/07	-0 039	40.00	1 56	34 47	1 34	-0.22

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 22

Account Detail as of December 31, 2011

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
		JANUS INVESTMENT FUND (continued)							
01/10/11	Sell		12/18/08	-14.711	22 23	327.02	34 47	507 10	180.08
	Total			-276.186		10,366.61		9,520.13	-846.48
TOTAL YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS						**$115,967.90**		**$120,227.90**	**$4,260.00**

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/10/11	Sell	AMANA MUTUAL FUNDS TRUST INCOME FUND AMANX	06/01/10	-2.942	$27.28	$80 25	$31 69	$93.23	$12 98
01/10/11	Sell		01/03/11	-2.794	31.78	88.78	31 69	88.55	-0.23
	Total			-5.736		169.03		181.78	12.75
01/10/11	Sell	BLACKROCK FUNDS HEALTH SCIENCES PORT INSTL SHS SHSSX	12/10/10	-24 895	28 31	704 79	29 32	729.92	25.13
01/10/11	Sell		12/10/10	-20 091	28.31	568.77	29.32	589.08	20.31
01/10/11	Sell		12/10/10	-1 594	28.31	45.13	29.32	46.74	1 61
	Total			-46.58		1,318.69		1,365.74	47.05
11/07/11	Sell	DWS PORTFOLIO TRUST FLOATING RATE FD CL S DFRPX	11/23/10	-3.027	9.32	28.21	9.13	27.64	-0 57
11/07/11	Sell		12/27/10	-3 026	9 36	28.32	9.13	27.63	-0.6
11/07/11	Sell		01/25/11	-2 767	9 49	26.26	9.13	25 26	-1.0

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 23

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
11/07/11	Sell	DWS PORTFOLIO TRUST (continued)	02/22/11	-2.735	9 52	26 04	9.13	24 97	-1.07
11/07/11	Sell		03/25/11	-2.688	9 46	25.43	9.13	24 54	-0.89
11/07/11	Sell		04/25/11	-2.662	9.50	25.29	9 13	24.30	-0 99
11/07/11	Sell		05/24/11	-2.682	9.46	25 37	9.13	24 49	-0.88
11/07/11	Sell		06/24/11	-2.726	9 34	25 46	9 13	24.89	-0.57
11/07/11	Sell		07/25/11	-2.846	9 34	26 58	9.13	25.99	-0.59
11/07/11	Sell		08/25/11	-3.105	8.82	27.39	9.13	28 35	0 96
11/07/11	Sell		09/26/11	-3 249	8 93	29.01	9.13	29 67	0 66
11/07/11	Sell		10/25/11	-3 235	9 03	29.21	9 13	29 56	0 35
	Total			-34.748		322.57		317.29	-5.28
01/10/11	Sell	FORUM FUNDS ABSOLUTE STRATEGIES FUND INSTL SHS ASFIX	07/02/10	-3.194	10.50	33.54	10 83	34.59	1 05
01/10/11	Sell		01/03/11	-6 293	10.84	68.22	10 83	68.16	-0.06
	Total			-9.487		101.76		102.75	0.99
01/10/11	Sell	FORWARD FUNDS TACTICAL GROWTH FUND INVESTOR CL FFTGX	01/20/10	-154.024	25.97	4,000.00	26 38	4,063 15	63.15

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 24

LPL Financial

Account Detail as of December 31, 2011

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
01/10/11	*Sell*	FORWARD FUNDS (continued)	01/28/10	-156 801	25 51	4,000.00	26.38	4,136 41	136.41
01/10/11	*Sell*		03/01/10	-155 099	25.79	4,000 00	26 38	4,091 51	91 51
01/10/11	*Sell*		03/29/10	-150.886	26 51	4,000.00	26.38	3,980.37	-19 63
01/10/11	*Sell*		04/28/10	-149 981	26 67	4,000 00	26 38	3,956 51	-43 49
	Total			-766.791		20,000.00		20,227.95	227.95
11/07/11	*Sell*	HEARTLAND GROUP INC VALUE PLUS FD HRVIX	12/30/10	-1 619	30 23	48 94	28.31	45.85	-3 09
11/07/11	*Sell*		01/03/11	-0 81	29 82	24 14	28.31	22.94	-1 20
	Total			-2.429		73.08		68.79	-4.29
11/07/11	*Sell*	IVY FUNDS GLOBAL NATURAL RESOURCE FUND CLASS I IGNIX	01/10/11	-455 581	21 95	10,000 00	19.07	8,687 96	-1,312 04
05/17/11	*Sell*	RS INVESTMENT TRUST LOW DURATION BOND FUND CL Y RSDYX	01/10/11	-2,424 83	10 31	25,000.00	10.32	25,024 25	24.25
05/17/11	*Sell*		02/01/11	-3.46	10 30	35.64	10.32	35 70	0 06
05/17/11	*Sell*		03/01/11	-6.074	10.30	62.56	10.32	62 68	0 12
05/17/11	*Sell*		04/01/11	-5.169	10 28	53.14	10 32	53.34	0 20

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS continue on page 25

YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
05/17/11	Sell	RS INVESTMENT TRUST (continued)	05/02/11	-5.483	10.31	56.53	10 32	56.60	0.07
	Total			-2,445,016		25,207.87		25,232.57	24.70
01/03/11	Sell	TEMPLETON GLOBAL INCOME FUND GIM	11/30/10	-10.24	10.46	107.11	10.76	110 17	3.06
01/03/11	Sell		12/31/10	-0.044	10 51	0.46	10.76	0.47	0 01
01/03/11	Sell		12/31/10	-0.024	10 57	0.25	10.76	0 26	0.01
01/03/11	Sell		12/31/10	-0 004	10.57	0.04	10 76	0 05	0 01
	Total			-10.312		107.86		110.95	3.09
05/17/11	Sell	WASATCH ADVISORS FDS INC SMALL CAP GROWTH FD WAAEX	01/10/11	-144.439	39.66	5,728.46	41.54	6,000.00	271 54
05/17/11	Sell	WASATCH FUNDS INC EMERGING MARKETS SMALL CAPITAL FUND WAEMX	01/10/11	-2,334.63	2 49	5,813.23	2.57	6,000.00	186 77
TOTAL YEAR-TO-DATE SHORT-TERM REALIZED GAIN/LOSS						**$68,842.55**		**$68,295.78**	**-$546.77**

	Cost Basis	Proceeds	Gain or Loss
TOTAL YEAR-TO-DATE REALIZED GAIN/LOSS	**$184,810.45**	**$188,523.68**	**$3,713.23**

LPL Financial

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE ROWE FAMILY CHARITABLE TRUST	[X] 04-6869589
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions. 100 NONANTUM ST.	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEWTON, MA 02458	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PATRICIA ROWE
100 NONANTUM STREET - NEWTON, MA 02458
Telephone No. ▶ 617-527-7812 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______________, and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 234.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 440.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.