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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation MARK & CAROL HYMAN FUND C/O SUSAN BESHAROV		A Employer identification number 04-6677395						
Number and street (or P.O. box number if mail is not delivered to street address) 4518 CUMBERLAND AVENUE		B Telephone number (301) 986-1969						
City or town, state, and ZIP code CHEVY CHASE, MD 20815		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,811,069.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		46,243.	46,236.		STATEMENT 1
4 Dividends and interest from securities		39,832.	39,832.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		233,274.			
b Gross sales price for all assets on line 6a		1,170,139.			
7 Capital gain net income (from Part IV, line 2)			233,274.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-27,425.	-27,425.		STATEMENT 3
12 Total. Add lines 1 through 11		291,924.	291,917.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,323.	2,323.		0.
c Other professional fees STMT 5		40,644.	40,644.		0.
17 Interest					
18 Taxes STMT 6		1,542.	1,542.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		205.	0.		0.
22 Printing and publications					
23 Other expenses STMT 7		201.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		44,915.	44,509.		0.
25 Contributions, gifts, grants paid		195,000.			195,000.
26 Total expenses and disbursements. Add lines 24 and 25		239,915.	44,509.		195,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		52,009.			
b Net investment income (if negative, enter -0-)			247,408.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		276,593.	175,629.	175,629.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 8		3,499,078.	3,652,051.	3,635,440.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		3,775,671.	3,827,680.	3,811,069.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		3,775,671.	3,827,680.	
	30	Total net assets or fund balances		3,775,671.	3,827,680.	
31	Total liabilities and net assets/fund balances		3,775,671.	3,827,680.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,775,671.
2	Enter amount from Part I, line 27a	2	52,009.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,827,680.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,827,680.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,170,139.		936,865.	233,274.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			233,274.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	233,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	174,000.	3,877,978.	.044869
2009	231,348.	3,461,544.	.066834
2008	321,322.	4,618,667.	.069570
2007	243,000.	6,888,462.	.035276
2006	267,024.	5,014,747.	.053248

2 Total of line 1, column (d)	2	.269797
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053959
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,847,085.
5 Multiply line 4 by line 3	5	207,585.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,474.
7 Add lines 5 and 6	7	210,059.
8 Enter qualifying distributions from Part XII, line 4	8	195,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,948.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,948.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,948.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,193.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,193.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,755.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► TRUSTEES Telephone no. ► (301) 986-1969 Located at ► 4518 CUMBERLAND AVE., CHEVY CHASE, MD ZIP+4 ► 20815			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN HYMAN BESHAROV	TRUSTEE			
4518 CUMBERLAND AVE.				
CHEVY CHASE, MD 20815	3.00	0.	0.	0.
KATHERINE HYMAN COOK	TRUSTEE			
7869 ESTRELLA COURT				
SARASOTA, FL 34238	1.00	0.	0.	0.
DOUGLAS J. BESHAROV	TRUSTEE			
4518 CUMBERLAND AVE.				
CHEVY CHASE, MD 20815	3.00	0.	0.	0.
WILLARD T. COOK	TRUSTEE			
7869 ESTRELLA COURT				
SARASOTA, FL 34238	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,679,559.
b Average of monthly cash balances	1b	226,111.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,905,670.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,905,670.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,585.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,847,085.
6 Minimum investment return. Enter 5% of line 5	6	192,354.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	192,354.
2a Tax on investment income for 2011 from Part VI, line 5	2a	4,948.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,948.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	187,406.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	187,406.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	187,406.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	195,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	195,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				187,406.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			191,387.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 195,000.				
a Applied to 2010, but not more than line 2a			191,387.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,613.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				183,793.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CAMPING FOUNDATION 5000 STATE ROAD, 67 NORTH MARTINSVILLE, IN 46151-7902	NONE	EXEMPT ORGANIZATION	EXEMPT	3,000.
AMERICAN TASK FORCE FOR LEBANON 1100 CONNECTICUT AVE., NW #1250 WASHINGTON, DC 20037	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
BALTIMORE MUSEUM OF ART 10 MUSEUM DRIVE BALTIMORE, MD 21218-3898	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
BROOKLYN TECH ALUMNI FOUNDATION 29 FORT GREENE PLACE BROOKLYN, NY 11217	NONE	EXEMPT ORGANIZATION	EXEMPT	2,500.
CHILDREN FIRST 1273 NORTH ORANGE AVE SARASOTA, FL 34234	NONE	EXEMPT ORGANIZATION	EXEMPT	13,000.
Total	SEE CONTINUATION SHEET(S)			195,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:-			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee Susan H. Besharov	Date 9/28/12	
Paid Preparer Use Only	Print/Type preparer's name MARNETTE MYERS	Preparer's signature <i>Marnette Myers</i>	Check <input type="checkbox"/> if self-employed
	Firm's name FRANK & COMPANY, P.C.	Date 9/25/12	PTIN P00853724
	Firm's address 1360 BEVERLY ROAD, SUITE 300 MCLEAN, VA 22101	Firm's EIN 54-1156733	Phone no. (703) 821-0702

MARK & CAROL HYMAN FUND
C/O SUSAN BESHAROV

04-6677395

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CORCORAN GALLERY OF ART 500 SEVENTEENTH ST.-N.W. WASHINGTON, DC 20006	NONE	EXEMPT ORGANIZATION	EXEMPT	500.
CRADLEROCK CHILDREN'S CENTER 9243 RED CART COURT COLUMBIA, MD 21045	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
FOLGER THEATRE 201 EAST CAPITAL ST, SE WASHINGTON, DC 20003	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
FRIENDS OF THE NATIONAL ZOO NATIONAL ZOOLOGICAL PARK WASHINGTON, DC 20008	NONE	EXEMPT ORGANIZATION	EXEMPT	2,000.
HOPE LODGE AMERICAN CANCER SOCIETY 125 SOUTH HUNTINGTON AVE. BOSTON, MA 02130	NONE	EXEMPT ORGANIZATION	EXEMPT	2,500.
LEBANESE LADIES CULTURAL SOCIETY 1499 WEMBLEY ROAD SAN MARINO, CA 91108	NONE	EXEMPT ORGANIZATION	EXEMPT	1,000.
MOTE MARINE LABORATORY 1600 KEN THOMPSON PARKWAY SARASOTA, FL 34236-1096	NONE	EXEMPT ORGANIZATION	EXEMPT	20,000.
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVER LANDOVER, MD 20785	NONE	EXEMPT ORGANIZATION	EXEMPT	22,500.
PHILLIPS COLLECTION 1600 TWENTY-FIRST STREET, N.W. WASHINGTON, DC 20009	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
PILCHUCK GLASS SCHOOL 430 YALE AVENUE NORTH SEATTLE, WA 98109	NONE	EXEMPT ORGANIZATION	EXEMPT	3,000.
Total from continuation sheets				166,500.

MARK & CAROL HYMAN FUND
C/O SUSAN BESHAROV

04-6677395

Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF SOUTHWEST AND CENTRAL FLORIDA, INC. 736 CENTRAL AVENUE SARASOTA, FL 34236	NONE	EXEMPT ORGANIZATION	EXEMPT	10,000.
QUEENS COLLEGE FOUNDATION 65-30 KISSENA BLVD. FLUSHING, NY 11367	NONE	EXEMPT ORGANIZATION	EXEMPT	2,500.
SCOPE 1226 N. TAMiami TRAIL SARASOTA, FL 34236	NONE	EXEMPT ORGANIZATION	EXEMPT	10,000.
SHAKESPEARE THEATRE 516 EIGHTH STREET, S.E. WASHINGTON, DC 20003	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
STUDIO PLACE ARTS 201 NORTH MAIN STREET BARRE, VT 05641	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
THE STUDIO THEATRE 1333 P STREET, N.W. WASHINGTON, DC 20005	NONE	EXEMPT ORGANIZATION	EXEMPT	3,500.
U.U.C.S. (UNITARIAN UNIVERSALIST CHURCH OF SARASOTA) 3975 FRUITVILLE ROAD SARASOTA, FL 34232	NONE	EXEMPT ORGANIZATION	EXEMPT	6,500.
UNIVERSITY OF MARYLAND SYSTEM FOUNDATION 3300 METZEROTT ROAD ADELPHI, MD 20873	NONE	EXEMPT ORGANIZATION	EXEMPT	37,500.
VAN WEZEL FOUNDATION 777 N TAMiami TRAIL SARASOTA, FL 34236	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
WILDLIFE CENTER OF VENICE 3252 BORDER ROAD VENICE, FL 34292	NONE	EXEMPT ORGANIZATION	EXEMPT	5,000.
Total from continuation sheets				

04-6677395

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERRA DISTRIBUTIONS		P	VARIOUS	VARIOUS
b BOARDWALK PIPELINE PT - 500SH		P	VARIOUS	VARIOUS
c BUCKEYE PARTNERS UTS - 235SH		P	VARIOUS	12/20/11
d BUCKEYE PARTNERS UTS - 320SH		P	09/21/10	12/20/11
e CHESAPEAKE MIDSTREAM - 435SH		P	VARIOUS	12/20/11
f CHESAPEAKE MIDSTREAM - 80SH		P	09/21/10	12/20/11
g COPANO ENERGY - 115SH		P	09/21/10	VARIOUS
h COPANO ENERGY LLC - 335SH		P	09/21/10	12/20/11
i CRESTWOOD MIDSTREAM - 75SH		P	04/29/11	12/20/11
j DCP MIDSTREAM PARTNERS - 170SH		P	09/21/10	12/20/11
k DCP MIDSTREAM PARTNERS - 70SH		P	09/21/10	08/11/11
l DELAWARE SELECT GROWTH - 9293SH		P	09/17/10	06/21/11
m EL PASO PIPELINE PTNR - 415SH		P	VARIOUS	12/20/11
n EL PASO PIPELINE PTNR - 770SH		P	VARIOUS	12/20/11
o EMERGING FREE MARKETS COUNTRY FUND		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,999.		10,999.	0.
b 13,592.		14,259.	-667.
c 14,790.		13,475.	1,315.
d 20,139.		18,349.	1,790.
e 11,729.		10,517.	1,212.
f 2,157.		1,934.	223.
g 3,838.		1,975.	1,863.
h 11,006.		5,753.	5,253.
i 2,287.		2,047.	240.
j 7,492.		4,573.	2,919.
k 2,670.		1,883.	787.
l 340,557.		275,000.	65,557.
m 13,927.		12,059.	1,868.
n 25,840.		22,373.	3,467.
o		1,013.	-1,013.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-667.
c			1,315.
d			1,790.
e			1,212.
f			223.
g			1,863.
h			5,253.
i			240.
j			2,919.
k			787.
l			65,557.
m			1,868.
n			3,467.
o			-1,013.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EMERGING FREE MARKETS COUNTRY FUND	P	VARIOUS	VARIOUS
b	ENBRIDGE ENERGY PARTNERS - 450SH	P	09/21/10	12/20/11
c	ENERGY TRANSFER PARTNERS - 415 SH	P	09/21/10	VARIOUS
d	ENERGY TRANSFER EQUI - 50SH	P	05/09/11	12/20/11
e	ENERGY TRANSFER EQUITY - 430 SH	P	09/21/10	10/06/11
f	ENERGY TRANSFER PARTNERS - 60SH	P	10/05/11	12/20/11
g	ENTERPRISE PRD PRTNR - 50SH	P	VARIOUS	12/20/11
h	ENTERPRISE PRD PRTNR - 965SH	P	VARIOUS	12/20/11
i	HOLLY ENERGY PARTNERS - 165SH	P	09/21/10	12/20/11
j	HOLLY ENERGY PARTNERS - 45SH	P	09/21/10	04/19/11
k	INERGY LP - 280SH	P	09/21/10	09/23/11
l	ISHARES S&P GLOBAL TIMBER & FORESTRY - 100SH	P	02/09/11	06/28/11
m	KINDER MORGAN ENERGY - 200SH	P	09/21/10	12/20/11
n	KINDER MORGAN ENERGY - 95SH	P	VARIOUS	VARIOUS
o	KINDER MORGAN INC - 284SH	P	VARIOUS	12/20/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		1,337.	-1,337.
b	13,967.	9,906.	4,061.
c	18,684.	14,593.	4,091.
d	1,985.	1,405.	580.
e	16,785.	12,083.	4,702.
f	2,701.	2,110.	591.
g	2,242.	1,496.	746.
h	43,231.	28,880.	14,351.
i	8,661.	7,156.	1,505.
j	2,467.	1,952.	515.
k	7,147.	9,187.	-2,040.
l	4,207.	4,889.	-682.
m	16,113.	10,744.	5,369.
n	7,317.	5,103.	2,214.
o	8,551.	8,328.	223.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,337.
b			4,061.
c			4,091.
d			580.
e			4,702.
f			591.
g			746.
h			14,351.
i			1,505.
j			515.
k			-2,040.
l			-682.
m			5,369.
n			2,214.
o			223.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	KINDER MORGAN MGMT - 142SH	P	09/21/10	12/20/11
b	LYNX GLOBAL REAL ASSET FUND	P		01/03/11
c	MAGELLAN MIDSTREAM - 60SH	P	08/18/11	12/20/11
d	MAGELLAN MIDSTREAM - 615SH	P	VARIOUS	VARIOUS
e	MARKWEST ENERGY - 190 SH	P	09/21/10	12/20/11
f	MARKWEST ENERGY PTN - 15SH	P	09/21/10	06/03/11
g	NISKA GAS STORAGE PT - 160SH	P	09/21/10	05/19/11
h	NUSTAR ENERGY LP - 270SH	P	09/21/10	VARIOUS
i	OILTANKING PTNRS LP - 96SH	P	VARIOUS	12/20/11
j	ONEOK PARTNERS - 440 SH	P	09/21/10	12/20/11
k	PAA NATURAL GAS STORAGE - 80SH	P	09/21/10	06/10/11
l	PLAINS ALL AMERICAN PIPELINE - 390 SH	P	09/21/10	12/20/11
m	PLAINS ALL AMERICAN PIPELINE - 70SH	P	VARIOUS	12/20/11
n	PTP - CAPITAL DISTRIBUTIONS	P	VARIOUS	VARIOUS
o	PTP - PASSTHROUGH LT CAP GAIN/LOSS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,519.		7,884.	2,635.
b 217,912.		200,000.	17,912.
c 3,898.		2,826.	1,072.
d 39,889.		28,965.	10,924.
e 10,220.		5,788.	4,432.
f 688.		457.	231.
g 3,134.		2,815.	319.
h 15,533.		14,385.	1,148.
i 2,664.		2,190.	474.
j 24,939.		12,225.	12,714.
k 1,697.		1,815.	-118.
l 27,359.		21,739.	5,620.
m 4,911.		3,902.	1,009.
n 26,035.		26,035.	0.
o 373.			373.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,635.
b			17,912.
c			1,072.
d			10,924.
e			4,432.
f			231.
g			319.
h			1,148.
i			474.
j			12,714.
k			-118.
l			5,620.
m			1,009.
n			0.
o			373.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PTP - PASSTHROUGH ST CAP GAIN/LOSS	P	VARIOUS	VARIOUS
b REGENCY ENERGY PARTNERS - 140SH	P	VARIOUS	12/20/11
c REGENCY ENERGY PARTNERS - 665 SH	P	09/21/10	12/22/11
d SPDR GOLD TR	P	02/09/11	VARIOUS
e SPECTRA ENERGY PARTNERS - 200 SH	P	09/21/10	12/20/11
f SPECTRA ENERGY PARTNERS - 85SH	P	VARIOUS	VARIOUS
g SUNOCO LOGISTICS PTN - 515SH	P	09/21/10	VARIOUS
h SUNOCO LOGISTICS PTN - 60SH	P	09/21/10	VARIOUS
i TARGA RESOURCES COR - 119SH	P	12/06/10	VARIOUS
j TARGA RESOURCES PTN - 395SH	P	09/21/10	12/20/11
k TARGA RESOURCES PTN - 40SH	P	09/21/10	12/20/11
l TC PIPELINES LP - 95SH	P	09/21/10	08/30/11
m TESORO LOGISTICS LP - 95SH	P	VARIOUS	12/20/11
n WESTERN GAS PARTNERS - 155SH	P	09/21/10	12/20/11
o WESTERN GAS PARTNERS - 220SH	P	VARIOUS	12/20/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		172.	-172.
b 3,357.		2,349.	1,008.
c 15,946.		11,158.	4,788.
d 89.		75.	14.
e 6,079.		5,599.	480.
f 2,453.		2,379.	74.
g 19,965.		15,219.	4,746.
h 5,073.		1,773.	3,300.
i 3,963.		2,643.	1,320.
j 14,613.		7,084.	7,529.
k 1,344.		717.	627.
l 4,044.		3,711.	333.
m 3,074.		2,041.	1,033.
n 6,269.		4,547.	1,722.
o 8,897.		6,453.	2,444.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-172.
b			1,008.
c			4,788.
d			14.
e			480.
f			74.
g			4,746.
h			3,300.
i			1,320.
j			7,529.
k			627.
l			333.
m			1,033.
n			1,722.
o			2,444.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WILLIAMS PARTNERS LP - 130SH		P	VARIOUS	VARIOUS
b WILLIAMS PARTNERS LP - 520SH		P	09/21/10	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,523.		4,908.	2,615.
b 30,822.		19,633.	11,189.
c 11,776.			11,776.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,615.
b			11,189.
c			11,776.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	233,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMERRA AGRI OFFSHORE FUND LP	22,074.
EMERGING FREE MARKETS COUNTRY FUND	113.
FIDELITY	25.
GAMMA FUND	23,797.
PTP ACTIVITY	234.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46,243.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	147.	0.	147.
DELAWARE SELECT 20	104.	0.	104.
EMERGING FREE MARKETS COUNTRY FUND	5,212.	0.	5,212.
FIDELITY	45,642.	11,776.	33,866.
PTP ACTIVITY	503.	0.	503.
TOTAL TO FM 990-PF, PART I, LN 4	51,608.	11,776.	39,832.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PTP ACTIVITY	-27,425.	-27,425.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-27,425.	-27,425.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	2,323.	2,323.			0.
TO FORM 990-PF, PG 1, LN 16B	2,323.	2,323.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES - FIDELITY	150.	150.			0.
INVESTMENT MANAGEMENT FEES - LYNX	16,398.	16,398.			0.
PORTFOLIO DEDUCTION - GAMMA CONVERTIBLE FUND LP	4,404.	4,404.			0.
PTP - PASSTHROUGH EXPENSES	399.	399.			0.
INVESTMENT MANAGEMENT FEES - AMERRA	4,375.	4,375.			0.
INVESTMENT MANAGEMENT FEES - CHARLES SCHWAB	5,632.	5,632.			0.
PORTFOLIO DEDUCTION - EMERGING FREE MARKETS COUNTRY FUND	9,286.	9,286.			0.
TO FORM 990-PF, PG 1, LN 16C	40,644.	40,644.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES - PLAINS ALL AMERICAN PIPELINE LP	66.	66.			0.
FOREIGN TAXES - NUSTAR ENERGY LP	29.	29.			0.
FOREIGN TAXES - NISKA GAS STORAGE PARTNERS LLC	4.	4.			0.
FOREIGN TAXES - KINDER MORGAN ENERGY PARTNERS	1.	1.			0.

FOREIGN TAXES - FIDELITY	1,169.	1,169.	0.
EMERGING FREE MARKETS			
COUNTRY FUND	273.	273.	0.
TO FORM 990-PF, PG 1, LN 18	1,542.	1,542.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARITABLE REGISTRATIONS	35.	0.		0.
MISCELLANEOUS WIRE FEES	166.	0.		0.
TO FORM 990-PF, PG 1, LN 23	201.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GRT VALUE ADVISOR CL	COST	284,863.	321,656.
BLACKROCK INTL OPPORT INST CL	COST	257,592.	238,336.
PIMCO LOW DURATION INSTITUTIONAL	COST	420,212.	408,633.
TEMPLETON GLOBAL BOND ADVISOR CLASS	COST	436,988.	401,394.
DELAWARE SELECT GROWTH CL	COST	0.	0.
BOARDWALK PIPELINE PARTNERS, LP - 500SH	COST	0.	0.
BUCKEYE PARTNERS, L.P - 320SH	COST	0.	0.
CHESAPEAKE MIDSTREAM PARTNERS, LP - 80SH	COST	0.	0.
COPANO ENERGY LLC - 450SH	COST	0.	0.
DCP MIDSTREAM PARTNERS, LP - 240SH	COST	0.	0.
EL PASO PIPELINE PARTNERS LP - 770SH	COST	0.	0.
ENBRIDGE ENERGY PARTNERS LP - 225SH	COST	0.	0.
ENERGY TRANSFER EQUITY LP - 430SH	COST	0.	0.
ENERGY TRANSFER PARTNERS LP - 415SH	COST	0.	0.
ENTERPRISE PRODUCTS PARTNERS LP - 965SH	COST	0.	0.
HOLLY ENERGY PARTNERS, LP	COST	0.	0.
INERGY LP - 280SH	COST	0.	0.
KINDER MORGAN ENERGY PARTNERS LP - 235SH	COST	0.	0.
KINDER MORGAN MGMT LLC - 130SH	COST	0.	0.
MAGELLAN MIDSTREAM PARTNERS LP - 615SH	COST	0.	0.

MARKWEST ENERGY PARTNERS LP - 205SH	COST	0.	0.
NISKA GAS STORAGE PARTNERS LLC - 160SH	COST	0.	0.
NUSTAR ENERGY LP - 270SH	COST	0.	0.
ONEOK PARTNERS LP - 220SH	COST	0.	0.
PAA NATURAL GAS STORAGE LP - 80SH	COST	0.	0.
PLAINS ALL AMERICAN PIPELINE LP - 390SH	COST	0.	0.
REGENCY ENERGY PARTNERS LP - 665SH	COST	0.	0.
SPECTRA ENERGY PARTNERS LP - 240SH	COST	0.	0.
SUNOCO LOGISTICS PARTNERS LP - 245SH	COST	0.	0.
TC PIPELINES LP - 95SH	COST	0.	0.
TARGA RESOURCES CORP - 119SH	COST	0.	0.
TARGA RESOURCES PARTNERS LP - 435SH	COST	0.	0.
WESTERN GAS PARTNERS LP - 155SH	COST	0.	0.
WILLIAMS PARTNERS LP - 550SH	COST	0.	0.
GAMMA CONVERTIBLE FUND LP	COST	528,809.	526,641.
EMERGING FREE MARKETS COUNTRY FUND	COST	394,106.	411,773.
ALLEN ARBITRAGE OFFSHORE	COST	250,000.	240,307.
LYNX GLOBAL REAL ASSET FUND OFFSHORE	COST	0.	0.
AMERRA	COST	238,446.	238,446.
TORTOISE ENERGY CAP - 3159SH	COST	84,511.	84,756.
TORTOISE MLP FUND INC - 8370SH	COST	214,364.	215,695.
DELAWARE SELECT 20	COST	350,104.	378,275.
ISHARES S&P GLOBAL TIMBER	COST	36,276.	27,890.
POWERSHARES XTF UNITS GLOBAL WATER	COST	5,923.	5,086.
POWERSHARES GLOBAL EXCHANGE WATER	COST	4,025.	3,164.
SPDR GOLD TR GOLD SHARES	COST	23,283.	26,599.
SPECTOR SPDR TR SHS ENERGY	COST	3,207.	3,486.
ALLIANZ RCM GLOBAL WATER	COST	22,688.	21,912.
BLACKROCK ALL CAP ENERGY	COST	35,000.	28,656.
VANGUARD ENERGY INVESTOR	COST	30,536.	26,639.
VANGUARD PRECIOUS METALS	COST	10,613.	8,095.
WELLS FARGO PRECIOUS METALS	COST	20,505.	18,001.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,652,051.	3,635,440.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T); or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. MARK & CAROL HYMAN FUND C/O SUSAN BESHAROV	Employer identification number (EIN) or <input checked="" type="checkbox"/> 04-6677395
	Number, street, and room or suite no. If a P.O. box, see instructions. 4518 CUMBERLAND AVENUE	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHEVY CHASE, MD 20815	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TRUSTEES

- The books are in the care of ► **4518 CUMBERLAND AVE. - CHEVY CHASE, MD 20815**

Telephone No. ► **(301) 986-1969**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,193.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	MARK & CAROL HYMAN FUND C/O SUSAN BESHAROV	<input checked="" type="checkbox"/> 04-6677395
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	4518 CUMBERLAND AVENUE	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	CHEVY CHASE, MD 20815	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

TRUSTEES

- The books are in the care of ☒ 4518 CUMBERLAND AVE. - CHEVY CHASE, MD 20815
Telephone No. ☒ (301) 986-1969 FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.
- 5 For calendar year 2011, or other tax year beginning _____, and ending _____.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension
THE TAXPAYER IS AWAITING RECEIPT OF ADDITIONAL INFORMATION IN ORDER TO ENSURE A COMPLETE AND ACCURATE FILING.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	3,193.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ R. Matthew Fand Title ☒ CPA Date ☐

Form 8868 (Rev. 1-2012)