Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
JOSEPH & ESTHER FOSTER FOUNDATION, INC.

A Employer identification number
04-6114436

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
7 AVENIDA VISTA GRANDE #160

B Telephone number
(505)466-1575

City or town, state, and ZIP code
SANTA FE, NM 87508

C If exemption application is pending, check here ▶ [ ]

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,481,344.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	33,707.	33,707.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	165,121.			
	b	Gross sales price for all assets on line 6a 3,112,254.				
	7	Capital gain net income (from Part IV, line 2)		165,121.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	198,828.	198,828.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,524.	6,131.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	5,056.	3,790.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	632.	582.		0.
	19	Depreciation and depletion	197.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 4	31,426.	28,167.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	61,835.	38,670.		0.
	25	Contributions, gifts, grants paid	138,500.			138,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	200,335.	38,670.		138,500.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<1,507.>			
	b	**Net investment income** (if negative, enter -0-)		160,158.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	107,984.	104,561.	104,561.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 6	1,731,486.	1,722,482.	1,918,667.
	c Investments - corporate bonds STMT 7	442,119.	450,710.	458,016.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 10,695.			
	Less accumulated depreciation STMT 5 ▶ 10,595.	297.	100.	100.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,281,886.	2,277,853.	2,481,344.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,281,886.	2,277,853.	
	30 Total net assets or fund balances	2,281,886.	2,277,853.	
	31 Total liabilities and net assets/fund balances	2,281,886.	2,277,853.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,281,886.
2	Enter amount from Part I, line 27a	2	<1,507.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,280,379.
5	Decreases not included in line 2 (itemize) ▶ FEDERAL TAX EXPENSE	5	2,526.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,277,853.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,112,254.		2,947,133.	165,121.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				165,121.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	165,121.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2010	126,833.	2,505,857.	.050615
2009	120,500.	2,304,585.	.052287
2008	121,254.	2,893,633.	.041904
2007	117,700.	3,303,315.	.035631
2006	102,082.	2,924,429.	.034907

2 **Total** of line 1, column (d)	2	.215344
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043069
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,791,327.
5 Multiply line 4 by line 3	5	120,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,602.
7 Add lines 5 and 6	7	121,822.
8 Enter qualifying distributions from Part XII, line 4	8	138,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,602.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,602.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,602.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,700.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	750.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,450.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	18.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	830.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 830. Refunded ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PULAKOS CPAS Telephone no ▶ (505)338-1500

Located at ▶ 5921 JEFFERSON STREET NE, ALBUQUERQUE, NM ZIP+4 ▶ 87109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL HAFT 7 AVENIDA VISTA GRANDE SANTA FE, NM 87505	PRESIDENT, TREASURER AND D 25.00	24,524.	0.	0.
BURT HAFT 7 AVENIDA VISTA GRANDE SANTA FE, NM 87505	DIRECTOR 1.00	0.	0.	0.
ROGER SCOVILLE 265 FRANKLIN ST. 20TH FLOOR BOSTON, MA 021103199	CLERK 1.00	0.	0.	0.
NICOLE WERKMEISTER, ESQ. 8220 SAN DIEGO, NE ALBUQUERQUE, NM 87122	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,683,474.
b	Average of monthly cash balances		1b	150,261.
c	Fair market value of all other assets		1c	100.
d	**Total** (add lines 1a, b, and c)		1d	2,833,835.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,833,835.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	42,508.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,791,327.
6	**Minimum investment return.** Enter 5% of line 5		6	139,566.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	139,566.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 1,602.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,602.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	137,964.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	137,964.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	137,964.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	138,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,602.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	136,898.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				137,964.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010 3,996.				
f Total of lines 3a through e	3,996.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 138,500.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				137,964.
e Remaining amount distributed out of corpus	536.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,532.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	4,532.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 3,996.				
e Excess from 2011 536.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE			ENABLE DONEES TO PERFORM THEIR EXEMPT FUNCTION	138,500.
Total			▶ 3a	138,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,707.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	165,121.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		198,828.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 198,828.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Daniel J. Hafts | 8-14-12 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CARL D. HARPER	Carl D Harper	8-9-12		P00075332
Firm's name ▶ PULAKOS CPAS, PC			Firm's EIN ▶ 85-0219147	
Firm's address ▶ 5921 JEFFERSON STREET NE ALBUQUERQUE, NM 87109			Phone no (505)338-1500	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STATE STREET-ESSEX ACCOUNT FIRST QUARTER, SEE ATT	P	VARIOUS	VARIOUS
b	STATE STREET-ESSEX ACCOUNT SECOND QUARTER, SEE AT	P	VARIOUS	VARIOUS
c	STATE STREET-ESSEX ACCOUNT THRID QUARTER, SEE ATT	P	VARIOUS	VARIOUS
d	STATE STREET-ESSEX ACCOUNT FOURTH QUARTER, SEE AT	P	VARIOUS	VARIOUS
e	STATE STREET-ESSEX ACCOUNT	P	VARIOUS	01/31/11
f	500 CISCO	P	VARIOUS	04/21/11
g	150 CHINA MOBILE	P	VARIOUS	05/20/11
h	100 RAYTHEON	P	VARIOUS	08/30/11
i	75 TEVA PHARM INDS	P	VARIOUS	11/25/11
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	689,214.		575,372.	113,842.
b	1,016,117.		888,038.	128,079.
c	633,328.		713,945.	<80,617.>
d	691,866.		743,331.	<51,465.>
e	56,085.			56,085.
f	8,307.		9,999.	<1,692.>
g	6,689.		6,822.	<133.>
h	4,109.		5,287.	<1,178.>
i	2,869.		4,339.	<1,470.>
j	3,670.			3,670.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				113,842.
b				128,079.
c				<80,617.>
d				<51,465.>
e				56,085.
f				<1,692.>
g				<133.>
h				<1,178.>
i				<1,470.>
j				3,670.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	165,121.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	OFFICE EQUIPMENT	060197	200DB	7.00	17	3,350.			3,350.	3,350.		0.
2	OFFICE EQUIPMENT	070198	200DB	7.00	17	950.			950.	950.		0.
3	OFFICE EQUIPMENT	081604	200DB	7.00	17	3,024.		1,512.	1,512.	1,442.		70.
4	OFFICE EQUIPMENT	101504	200DB	7.00	17	2,395.		1,198.	1,197.	1,137.		60.
5	COPIER / FAX MACHINE	123108	200DB	5.00	17	976.		488.	488.	321.		67.
	* TOTAL 990-PF PG 1 DEPR					10,695.		3,198.	7,497.	7,200.	0.	197.

FOSTER FOUNDATION INC

From 1/1/2011 to 3/31/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
Settled Trades									
1/3/2011	1/6/2011	277.00	MCP	MOLYCORP INC DEL	13 35	3,698 98	56 61	15,681 14	11,982 16
1/4/2011	1/7/2011	2,575 00	ISPH	INSPIRE PHARMACEUTICALS INC	5.70	14,684 80	3 61	9,295 08	(5,389 72)
1/4/2011	1/7/2011	203 00	MCP	MOLYCORP INC DEL	12 91	2,620 40	59 83	12,146 34	9,525 94
1/6/2011	1/11/2011	183.00	MCP	MOLYCORP INC DEL	12 91	2,362 24	52 47	9,601 82	7,239 58
1/7/2011	1/12/2011	495 00	ILMN	ILLUMINA INC	43 58	21,571.30	65 51	32,429 13	10,857 83
1/7/2011	1/12/2011	1,125 00	NICE	NICE SYS LTD	27 17	30,565 34	34.36	38,650 97	8,085 63
1/7/2011	1/12/2011	518 00	NIHD	NII HLDGS INC	43.04	22,293.34	42 67	22,104 91	(188 43)
1/7/2011	1/12/2011	302 00	OPEN	OPENTABLE INC	66 33	20,030 94	77 79	23,492 63	3,461 69
1/7/2011	1/12/2011	251.00	TZOO	TRAVELZOO INC	31 61	7,933 83	44 84	11,255 74	3,321 91
1/10/2011	1/13/2011	695 00	TZOO	TRAVELZOO INC	28.73	19,969 83	44 45	30,890 62	10,920 79
1/24/2011	1/27/2011	247 00	AEM	AGNICO EAGLE MINES LTD	51 43	12,703 28	68 08	16,816 86	4,113.58
1/24/2011	1/27/2011	682 00	ATML	ATMEL CORP	8.60	5,867 72	13 90	9,477 22	3,609 50
1/24/2011	1/27/2011	450 00	ABX	BARRICK GOLD CORP	36.83	16,573 91	46 68	21,004 74	4,430 83
1/24/2011	1/27/2011	223 00	FCX	FREEPORT-MCMORAN COPPER & GO	95 19	21,226 26	109 14	24,338 93	3,112 67
1/24/2011	1/27/2011	174 00	RLD	REALD INC	28 48	4,956 37	24 78	4,311 98	(644 39)
1/25/2011	1/28/2011	455 00	RLD	REALD INC	28.26	12,858 48	24 95	11,353 03	(1,505 45)
1/27/2011	2/1/2011	515 00	GHL	GREENHILL & CO INC	76 33	39,312 52	73 40	37,803 00	(1,509 52)
1/31/2011	2/3/2011	275 00	VELT	VELTI PLC ST HELIER	12 00	3,300 00	14 66	4,030 60	730 60
2/3/2011	2/8/2011	225 00	CMI	CUMMINS INC	64 94	14,611 09	106 14	23,882 50	9,271 41
2/24/2011	3/1/2011	1,496 00	MS	MORGAN STANLEY	29 60	44,287 28	29 41	43,995 16	(292 12)
2/24/2011	3/1/2011	380 00	NOAH	NOAH HLDGS LTD	16 99	6,455 86	15 81	6,008 63	(447 23)
2/24/2011	3/1/2011	819 00	X	UNITED STATES STL CORP NEW	50 23	41,135.59	56 19	46,015 85	4,880 26
2/24/2011	3/1/2011	603 00	WMT	WAL MART STORES INC	50 63	30,528 80	52 05	31,387 11	858 31
2/28/2011	3/3/2011	70 00	NOAH	NOAH HLDGS LTD	16 99	1,189 24	12.96	907 18	(282 06)

FOSTER FOUNDATION INC

From 1/1/2011 to 3/31/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
3/3/2011	3/8/2011	1,579.00	ATML	ATMEL CORP	8.60	13,585.25	14.11	22,272.79	8,687.54
3/3/2011	3/8/2011	84.00	BIDU	BAIDU INC	75.27	6,322.45	121.71	10,223.79	3,901.34
3/3/2011	3/8/2011	216.00	CRR	CARBO CERAMICS INC	64.63	13,960.10	120.81	26,095.57	12,135.47
3/3/2011	3/8/2011	3,811.00	C	CITIGROUP INC	4.80	18,292.80	4.62	17,588.19	(704.61)
3/3/2011	3/8/2011	309.00	CTRP	CTRIP COM INTL LTD	37.97	11,733.55	38.88	12,012.97	279.42
3/3/2011	3/8/2011	711.00	FRC	FIRST REP BK SAN FRAN CALI N	28.05	19,946.79	28.94	20,578.78	631.99
3/3/2011	3/8/2011	251.00	TGI	TRIUMPH GROUP INC NEW	73.18	18,367.44	88.98	22,334.28	3,966.84
3/10/2011	3/15/2011	392.00	FCX	FREEPORT-MCMORAN COPPER & GO	47.59	18,656.26	46.76	18,331.60	(324.66)
3/17/2011	3/22/2011	396.00	ESRX	EXPRESS SCRIPTS INC	45.62	18,063.98	52.30	20,711.15	2,647.17
3/17/2011	3/22/2011	729.00	NOAH	NOAH HLDGS LTD	16.43	11,980.93	13.46	9,812.37	(2,168.56)
	Settled Totals:					551,646.95		666,842.66	115,195.71
Unsettled Trades									
3/29/2011	4/1/2011	4,615.00	C	CITIGROUP INC	4.80	22,152.00	4.39	20,256.68	(1,895.32)
3/30/2011	4/4/2011	52.00	EPOC	EPOCRATES INC	16.00	832.00	21.14	1,099.13	267.13
3/31/2011	4/5/2011	57.00	CSOD	CORNERSTONE ONDEMAND INC	13.00	741.00	17.82	1,015.57	274.57
	Unsettled Totals:					23,725.00		22,371.38	(1,353.62)
	Portfolio Totals:					575,371.95		689,214.04	113,842.09

FOSTER FOUNDATION INC

From 4/1/2011 to 6/30/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
Settled Trades									
4/12/2011	4/15/2011	196 00	CRR	CARBO CERAMICS INC	64 17	12 577 55	126 74	24 840 56	12 263 01
4/12/2011	4/15/2011	354 00	CXO	CONCHO RES INC	57 52	20 360 63	101 47	35 920 61	15 559 98
4/12/2011	4/15/2011	504 00	GNTX	GENTEX CORP	31 55	15 901 00	26 50	13 356 14	(2 544 86)
4/12/2011	4/15/2011	40 00	PPO	POLYPORE INTL INC	27 02	1 080 63	54 65	2 186 15	1 105 52
4/12/2011	4/15/2011	940 00	TKR	TIMKEN CO	43 26	40 659 98	50 10	47 093 00	6 433 02
4/12/2011	4/15/2011	257 00	TGI	TRIUMPH GROUP INC NEW	71 72	18 430 97	83 10	21 356 92	2 925 95
4/12/2011	4/15/2011	1 386 00	WNC	WABASH NATL CORP	12 85	17 804 14	10 53	14 587 78	(3 216 36)
4/14/2011	4/19/2011	68 00	ARCO	ARCOS DORADOS HOLDINGS INC	17 00	1 156 00	21 55	1 465 37	309 37
4/14/2011	4/19/2011	34 00	ZIP	ZIPCAR INC	18 00	612 00	29 28	995 55	383 55
4/15/2011	4/20/2011	5 242 00	C	CITIGROUP INC	4 80	25 161 60	4 38	22 959 51	(2 202 09)
4/25/2011	4/28/2011	34 00	VNET	21VIANET GROUP INC	15 00	510 00	17 61	598 67	88 67
4/25/2011	4/28/2011	34 00	MKTG	RESPONSYS INC	12 00	408 00	14 92	507 27	99 27
4/25/2011	4/28/2011	617 00	SJM	SMUCKER J M CO	40 58	25 035 47	72 93	44 995 95	19 960 48
5/2/2011	5/5/2011	183 00	CRR	CARBO CERAMICS INC	63 80	11 676 30	155 81	28 513 87	16 837 57
5/2/2011	5/5/2011	796 00	DMD	DEMAND MEDIA INC	22 38	17 815 82	15 00	11 940 33	(5 875 49)
5/2/2011	5/5/2011	6 976 00	KOG	KODIAK OIL & GAS CORP	6 48	45 197 33	6 75	47 082 21	1 884 88
5/5/2011	5/10/2011	313 00	AEM	AGNICO EAGLE MINES LTD	42 75	13 381 41	63 25	19 797 89	6 416 48
5/5/2011	5/10/2011	68 00	AL	AIR LEASE CORP	26 50	1 802 00	26 58	1 807 71	5 71
5/5/2011	5/10/2011	228 00	CXO	CONCHO RES INC	57 35	13 076 67	94 62	21 572 67	8 496 00
5/5/2011	5/10/2011	1 041 00	OAS	OASIS PETE INC NEW	18 14	18 881 45	27 29	28 408 03	9 526 58
5/5/2011	5/10/2011	229 00	PPO	POLYPORE INTL INC	27 02	6 186 62	66 98	15 338 03	9 151 41
5/5/2011	5/10/2011	740 00	STI	SUNTRUST BKS INC	29 38	21 742 31	28 05	20 757 56	(984 75)
5/6/2011	5/11/2011	2 310 00	NTSP	NETSPEND HLDGS INC	10 34	23 895 55	9 39	21 684 94	(2 210 61)
5/10/2011	5/13/2011	627 00	RENN	RENREN INC	18 03	11 306 96	14 82	9 294 41	(2 012 55)

FOSTER FOUNDATION INC

From 4/1/2011 to 6/30/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
5/11/2011	5/16/2011	50 00	AAPL	APPLE INC	135 21	6 760 45	347 09	17 354 58	10 594 13
5/11/2011	5/16/2011	790 00	FRC	FIRST REP BK SAN FRAN CALI N	26 75	21 129 96	30 94	24 442 75	3 312 79
5/11/2011	5/16/2011	507 00	LAZ	LAZARD LTD	35 62	18 058 69	39 46	20 008 21	1 949 52
5/12/2011	5/17/2011	1 275 00	CSCO	CISCO SYS INC	17 39	22 175 44	16 87	21 509 72	(665 72)
5/17/2011	5/20/2011	394 00	AGCO	AGCO CORP	52 76	20 789 29	49 05	19 324 26	(1 465 03)
5/17/2011	5/20/2011	55 00	BIDU	BAIDU INC	114 97	6 323 24	127 88	7 033 13	709 89
5/17/2011	5/20/2011	1 375 00	CSCO	CISCO SYS INC	17 39	23 914 69	16 53	22 732 44	(1 182 25)
5/17/2011	5/20/2011	67 00	CTRP	CTRIP COM INTL LTD	22 75	1 524 20	43 44	2 910 78	1 386 58
5/17/2011	5/20/2011	877 00	GNTX	GENTEX CORP	31 52	27 640 11	29 79	26 122 69	(1 517 42)
5/17/2011	5/20/2011	284 00	HAL	HALLIBURTON CO	32 21	9 146 79	44 61	12 669 98	3 523 19
5/17/2011	5/20/2011	529 00	JCI	JOHNSON CTLS INC	35 59	18 824 78	38 20	20 205 24	1 380 46
5/17/2011	5/20/2011	595 00	LAZ	LAZARD LTD	32 57	19 380 39	38 38	22 836 43	3 456 04
5/17/2011	5/20/2011	238 00	RUSH A	RUSH ENTERPRISES INC	16 04	3 817 31	19 91	4 737 84	920 53
5/17/2011	5/20/2011	577 00	URI	UNITED RENTALS INC	13 76	7 937 44	25 13	14 501 86	6 564 42
5/17/2011	5/20/2011	2 175 00	WNC	WABASH NATL CORP	12 46	27 092 63	9 00	19 578 32	(7 514 31)
5/24/2011	5/27/2011	464 00	AGCO	AGCO CORP	52 76	24 482 82	47 84	22 198 17	(2 284 65)
5/24/2011	5/27/2011	593 00	JCI	JOHNSON CTLS INC	35 59	21 102 26	37 43	22 193 19	1 090 93
5/24/2011	5/27/2011	810 00	RUSH A	RUSH ENTERPRISES INC	16 04	12 991 67	19 40	15 713 45	2 721 78
5/24/2011	5/27/2011	790 00	THR	THERMON GROUP HLDGS INC	12 00	9 480 00	12 24	9 671 54	191 54
5/25/2011	5/31/2011	285 00	RUSH A	RUSH ENTERPRISES INC	16 04	4 571 14	19 14	5 455 05	883 91
6/6/2011	6/9/2011	50 00	PPO	POLYPORE INTL INC	27 02	1 350 79	61 56	3 078 18	1 727 39
6/6/2011	6/9/2011	322 00	UTHR	UNITED THERAPEUTICS CORP DEL	66 34	21 360 35	59 19	19 059 71	(2 300 64)
6/7/2011	6/10/2011	617 00	PPO	POLYPORE INTL INC	26 10	16 104 99	61 27	37 804 77	21 699 78
6/15/2011	6/20/2011	235 00	YNDX	YANDEX N V	34 71	8 157 72	30 06	7 064 43	(1 093 29)
6/16/2011	6/21/2011	131 00	YNDX	YANDEX N V	33 60	4 401 79	29 99	3 928 44	(473 35)
6/16/2011	6/21/2011	281 00	YNDX	YANDEX N V	34 71	9 754 55	29 99	8 426 74	(1 327 81)

FOSTER FOUNDATION INC

From 4/1/2011 to 6/30/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
6/22/2011	6/27/2011	2 647 00	AMD	ADVANCED MICRO DEVICES INC	9 08	24 034 50	7 06	18 699 89	(5 334 61)
	Settled Totals					756,968 38		886,322 92	129,354 54
Unsettled Trades									
6/28/2011	7/1/2011	306 00	CHK	CHESAPEAKE ENERGY CORP	31 47	9 628 78	28 11	8 601 49	(1 027 29)
6/28/2011	7/1/2011	395 00	FFN	FRIENDFINDER NETWORKS INC	10 00	3 950 00	3 98	1 570 64	(2 379 36)
6/28/2011	7/1/2011	1 236 00	KOS	KOSMOS ENERGY LTD	18 49	22 855 67	16 99	21 005 66	(1 850 01)
6/28/2011	7/1/2011	505 00	MHP	MCGRAW HILL COS INC	43 21	21 820 14	40 28	20 342 87	(1 477 27)
6/28/2011	7/1/2011	115 00	PXD	PIONEER NAT RES CO	94 04	10 814 34	87 25	10 033 76	(780 58)
6/28/2011	7/1/2011	873 00	RLD	REALD INC	20 55	17 938 15	22 80	19 901 83	1 963 68
6/28/2011	7/1/2011	371 00	SI	SIEMENS A G	118 77	44 062 52	130 29	48 338 26	4 275 74
	Unsettled Totals					131,069 60		129,794 51	(1,275 09)
	Portfolio Totals					888,037 98		1,016,117 43	128,079 45

FOSTER FOUNDATION INC

From 7/1/2011 to 9/30/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
Settled Trades									
7/5/2011	7/8/2011	39 00	P	PANDORA MEDIA INC	16 00	624 00	18 98	740 35	116 35
7/5/2011	7/8/2011	378 00	UTHR	UNITED THERAPEUTICS CORP DEL	66 34	25 075 20	54 41	20 565 14	(4 510 06)
7/12/2011	7/15/2011	768 00	OVTI	OMNIVISION TECHNOLOGIES INC	21 45	16 475 36	31 18	23 949 92	7 474 56
7/12/2011	7/15/2011	637 00	OVTI	OMNIVISION TECHNOLOGIES INC	30 64	19 518 44	31 43	20 020 07	501 63
7/20/2011	7/25/2011	39 00	SKUL	SKULLCANDY INC	20 00	780 00	21 52	839 26	59 26
7/27/2011	8/1/2011	730 00	BKU	BANKUNITED INC	28 55	20 840 49	24 80	18 101 97	(2 738 52)
7/27/2011	8/1/2011	39 00	DNKN	DUNKIN BRANDS GROUP INC	19 00	741 00	27 22	1 061 55	320 55
7/27/2011	8/1/2011	1 002 00	FIO	FUSION IO INC	24 05	24 102 32	31 69	31 753 86	7 651 54
7/27/2011	8/1/2011	1 270 00	TINY	HARRIS & HARRIS GROUP INC	5 65	7 175 53	5 14	6 529 96	(645 57)
7/27/2011	8/1/2011	1 342 00	HCA	HCA HOLDINGS INC	32 20	43 217 04	27 78	37 280 71	(5 936 33)
7/27/2011	8/1/2011	932 00	NXPI	NXP SEMICONDUCTORS N V	27 80	25 908 73	20 51	19 113 27	(6 795 46)
7/27/2011	8/1/2011	1 185 00	RVBD	RIVERBED TECHNOLOGY INC	37 63	44 594 63	29 16	34 558 67	(10 035 96)
7/28/2011	8/2/2011	92 00	BKU	BANKUNITED INC	27 92	2 568 25	24 72	2 274 52	(293 73)
7/28/2011	8/2/2011	1 710 00	TINY	HARRIS & HARRIS GROUP INC	5 54	9 467 17	5 11	8 737 93	(729 24)
7/28/2011	8/2/2011	296 00	AWAY	HOMEAWAY INC	39 05	11 560 10	39 33	11 642 22	82 12
8/3/2011	8/8/2011	1 298 00	TINY	HARRIS & HARRIS GROUP INC	5 50	7 134 32	4 87	6 325 15	(809 17)
8/9/2011	8/12/2011	1 688 00	CLNE	CLEAN ENERGY FUELS CORP	13 26	22 376 30	11 69	19 733 01	(2 643 29)
8/9/2011	8/12/2011	520 00	CTRP	CTRIP COM INTL LTD	22 75	11 829 58	36 75	19 109 84	7 280 26
8/9/2011	8/12/2011	500 00	DE	DEERE & CO	92 66	46 328 40	66 31	33 153 16	(13 175 24)
8/9/2011	8/12/2011	366 00	PPO	POLYPORE INTL INC	25 31	9 264 41	53 22	19 479 24	10 214 83
8/9/2011	8/12/2011	82 00	RGLD	ROYAL GOLD INC	65 32	5 356 58	64 17	5 262 29	(94 29)
8/10/2011	8/15/2011	720 00	RATE	BANKRATE INC DEL	15 20	10 944 58	15 70	11 303 28	358 70
8/10/2011	8/15/2011	1 300 00	DNDN	DENDREON CORP	36 21	47 068 07	10 13	13 169 91	(33 898 16)
8/10/2011	8/15/2011	418 00	TEA	TEAVANA HLDGS INC	27 49	11 492 29	24 44	10 214 38	(1 277 91)

FOSTER FOUNDATION INC

From 7/1/2011 to 9/30/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
8/11/2011	8/16/2011	109 00	DNDN	DENDREON CORP	34 35	3 744 15	10 21	1 112 43	(2 631 72)
8/12/2011	8/17/2011	1 477 00	DLLR	DOLLAR FINL CORP	20 34	30 035 17	19 64	29 002 99	(1 032 18)
8/12/2011	8/17/2011	2 127 00	RP	REALPAGE INC	17 29	36 779 05	24 36	51 806 34	15 027 29
8/12/2011	8/17/2011	1 559 00	WCRX	WARNER CHILCOTT PLC IRELAND	25 96	40 463 91	17 23	26 856 53	(13 607 38)
8/31/2011	9/6/2011	140 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	1 538 53	6 47	905 78	(632 75)
8/31/2011	9/6/2011	297 00	APKT	ACME PACKET INC	55 37	16 444 53	46 58	13 835 12	(2 609 41)
8/31/2011	9/6/2011	735 00	CJES	C&J ENERGY SVCS INC	31 83	23 393 26	25 74	18 917 43	(4 475 83)
8/31/2011	9/6/2011	192 00	CARB	CARBONITE INC	10 00	1 920 00	14 57	2 797 38	877 38
8/31/2011	9/6/2011	715 00	CHEF	CHEFS WHSE INC	16 48	11 786 36	14 36	10 263 91	(1 522 45)
8/31/2011	9/6/2011	296 00	MEDH	MEDQUIST HLDGS INC	13 11	3 881 18	8 36	2 473 68	(1 407 50)
9/1/2011	9/7/2011	120 00	CARB	CARBONITE INC	10 00	1 200 00	14 28	1 713 20	513 20
9/1/2011	9/7/2011	590 00	MEDH	MEDQUIST HLDGS INC	12 53	7 392 64	8 18	4 827 40	(2 565 24)
9/2/2011	9/8/2011	176 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	1 934 15	5 88	1 034 85	(899 30)
9/2/2011	9/8/2011	75 00	CARB	CARBONITE INC	10 00	750 00	13 26	994 62	244 62
9/2/2011	9/8/2011	240 00	MEDH	MEDQUIST HLDGS INC	11 41	2 738 57	7 60	1 822 90	(915 67)
9/6/2011	9/9/2011	30 00	CARB	CARBONITE INC	10 00	300 00	12 91	387 26	87 26
9/6/2011	9/9/2011	204 00	MEDH	MEDQUIST HLDGS INC	9 16	1 867 98	7 44	1 516 93	(351 05)
9/7/2011	9/12/2011	354 00	CARB	CARBONITE INC	10 00	3 540 00	12 60	4 460 63	920 63
9/9/2011	9/14/2011	42 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	461 56	4 68	196 55	(265 01)
9/27/2011	9/30/2011	299 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	3 285 86	3 41	1 018 64	(2 267 22)
	Settled Totals					617,899 69		550,864 23	(67,035 46)
Unsettled Trades									
9/28/2011	10/3/2011	117 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	1 285 77	3 46	405 40	(880 37)
9/28/2011	10/3/2011	426 00	APKT	ACME PACKET INC	55 37	23 587 11	44 12	18 796 11	(4 791 00)
9/28/2011	10/3/2011	58 00	ABX	BARRICK GOLD CORP	33 42	1 938 42	46 19	2 679 19	740 77

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From 7/1/2011 to 9/30/2011

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Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
9/28/2011	10/3/2011	155 00	GS	GOLDMAN SACHS GROUP INC	135 85	21 057 20	97 88	15 171 81	(5 885 39)
9/28/2011	10/3/2011	719 00	MOS	MOSAIC CO NEW	46 74	33 604 91	57 03	41 007 23	7 402 32
9/29/2011	10/4/2011	1 326 00	CRMB	57TH STR GEN ACQUISITION COR	10 99	14 572 08	3 32	4 403 95	(10 168 13)
	Unsettled Totals					96,045 49		82,463 69	(13,581 80)
	Portfolio Totals					713,945 18		633,327 92	(80,617 26)

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Settled Trades

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
10/13/2011	10/18/2011	550 00	BJRI	BJS RESTAURANTS INC	48 53	26,693 88	48 24	26,532 15	(161.73)
10/13/2011	10/18/2011	1,354 00	GE	GENERAL ELECTRIC CO	19 43	26,309 79	16 07	21,753.08	(4,556 71)
10/13/2011	10/18/2011	192 00	GS	GOLDMAN SACHS GROUP INC	135 85	26,083 76	95 40	18,316 31	(7,767.45)
10/17/2011	10/20/2011	278 00	SQNM	SEQUENOM INC	0 00	0 00	5.79	1,609 58	1,609 58
10/24/2011	10/27/2011	489 00	CHK	CHESAPEAKE ENERGY CORP	31 47	15,387 17	28 13	13,753.30	(1,633 87)
10/24/2011	10/27/2011	716 00	IFF	INTERNATIONAL FLAVORS&FRAGRA	63 48	45,451 11	60 51	43,322 53	(2,128 58)
10/24/2011	10/27/2011	417.00	JNJ	JOHNSON & JOHNSON	66 36	27,673 46	64 24	26,788 94	(884 52)
10/27/2011	11/1/2011	59 00	AAPL	APPLE INC	135 21	7,977 33	405 54	23,926 64	15,949 31
10/27/2011	11/1/2011	672 00	MDR	MCDERMOTT INTL INC	14 33	9,629 64	10 13	6,809 24	(2,820.40)
11/1/2011	11/1/2011	100,000 00		ST CLIENT DIRECTED CASH RESERVE	100 00	100,000 00	100 00	100,000.00	0 00
11/2/2011	11/7/2011	1,863 00	MDR	MCDERMOTT INTL INC	13 92	25,940 13	10 86	20,229 17	(5,710 96)
11/2/2011	11/7/2011	872 00	QCOM	QUALCOMM INC	58 20	50,753 46	52 15	45,477 84	(5,275 62)
11/4/2011	11/9/2011	7 00	GRPN	GROUPON INC	20 00	140 00	28 83	201 80	61 80
11/11/2011	11/16/2011	669 00	MCP	MOLYCORP INC DEL	58 02	38,814 53	34 13	22,832 60	(15,981 93)
11/15/2011	11/15/2011	50,000 00		ST CLIENT DIRECTED CASH RESERVE	100 00	50,000 00	100 00	50,000 00	0 00
11/21/2011	11/25/2011	37 00	IMPV	IMPERVA INC	18 00	666 00	26 04	963 32	297 32
12/7/2011	12/12/2011	1,011 00	HAL	HALLIBURTON CO	31 66	32,006 88	34 13	34,507 39	2,500.51
12/9/2011	12/14/2011	395 00	BJRI	BJS RESTAURANTS INC	47 15	18,624 25	47 24	18,660 11	35 86
12/9/2011	12/14/2011	687 00	CHK	CHESAPEAKE ENERGY CORP	31 47	21,617 55	24 42	16,777 93	(4,839 62)
12/9/2011	12/14/2011	866 00	EDU	NEW ORIENTAL ED & TECH GRP I	27 92	24,182 92	23 98	20,769 40	(3,413 52)
12/9/2011	12/14/2011	3,514 00	RFMD	RF MICRODEVICES INC	6 78	23,818 59	5 53	19,448 91	(4,369 68)
12/13/2011	12/16/2011	426 00	CBI	CHICAGO BRIDGE & IRON CO N V	36.99	15,756 05	38 10	16,231 64	475 59
12/13/2011	12/16/2011	623 00	DLLR	DFC GLOBAL CORP	22 22	13,846 00	17 75	11,055 54	(2,790 46)
12/13/2011	12/16/2011	422 00	HTZ	HERTZ GLOBAL HOLDINGS INC	14 70	6,203 36	11 41	4,814 20	(1,389 16)

Σ ① 4,974.27

FOSTER FOUNDATION INC

From 10/1/2011 to 12/31/2011

SALES JOURNAL

Trade Date	Settlement Date	Amount	Symbol	Security	Cost Average	Cost Total	Proceeds Average	Proceeds Total	Gain/Loss
12/13/2011	12/16/2011	36 00	JIVE	JIVE SOFTWARE INC	12 00	432 00	15 17	546 10	114.10
12/13/2011	12/16/2011	742 00	EDU	NEW ORIENTAL ED & TECH GRP I	27 92	20,720 24	23 12	17,158 04	(3,562.20)
12/13/2011	12/16/2011	615.00	URI	UNITED RENIALS INC	17 54	10,786 86	27 74	17,058 23	6,271 37
12/14/2011	12/19/2011	353 00	BIDU	BAIDU INC	72 84	25,711 50	117 82	41,590 26	15,878 76
12/16/2011	12/21/2011	74 00	ZNGA	ZYNGA INC	10 00	740 00	10 85	802.72	62 72
	Settled Totals:					**665,966.46**		**641,936.97**	**(24,029.49)**
Unsettled Trades									
12/29/2011	1/4/2012	920 00	FRAN	FRANCESCAS HLDGS CORP	23 99	22,068 12	16 25	14,945 66	(7,122 46)
12/29/2011	1/4/2012	800 00	MCP	MOLYCORP INC DEL	46 71	37,368 38	23 36	18,686 84	(18,681 54)
12/30/2011	1/5/2012	618 00	C	CITIGROUP INC	29 01	17,927 93	26 37	16,296 83	(1,631 10)
	Unsettled Totals:					**77,364.43**		**49,929.33**	**(27,435.10)**
	Portfolio Totals:					**743,330.89**		**691,866.30**	**(51,464.59)**

Joseph C. & Esther Foster Foundation, Inc.
Statement of Grants and Contributions Paid During the Year
For the Year Ended 12/31/11

Recipient Name	Relationship	Street Address	City, State Zip	Amount
Albuquerque Jewish Community Center	None	5520 Wyoming Blvd. NE	Albuquerque, NM 87109	2,500
Cancer Institue Foundation	None	P O. Box 5038	Santa Fe, NM 87502	7,500
Center for Civic Values	None	P O Box 2184	Albuquerque, NM 87103	2,500
Central Park Conservation Fund	None	14 East 60th St.	New York, NY 10022	4,000
Church of God Tabernacle	None	1351 NW 67th St	Miami, FL 33147	2,500
Dance Art Museum	None	P.O. Box 118	Santa Fe, NM 87502	1,000
Espanola Animal Shelter	None	108 Hamm Parkway	Espanola, NM 87532	1,000
Fine Arts for Children and Teens	None	P O Box 22363	Santa Fe, NM 87502	20,000
Food Bank for NYC	None	90 John St #702	New York, NY 10038	6,000
Fresh Air Fund	None	633 Third Avenue, 14th Floor	New York, NY 10017	2,000
Girls on the Run Santa Fe	None			1,000
Hondo Volunteer Fire Department	None	1309 Avenue Y	Hondo, TX 78861	1,000
Jewish Cemetary Association of Mass	None	189 Wells Avenue	Newton Centre, MA 02459	5,000
Monzano Day School	None	1801 Central Ave, NW	Albuquerque, NM 87104	2,500
Meadow Lake Dog Rescue	None	29 Holiday Drive	Los Lunas, NM 87031	2,500
Metropolitan Opera	None	Lincoln Center	New York, NY 10023	20,000
The New 42nd Street	None			4,000
New Mexico Center on Law and Poverty	None	3117 Silver Ave SE	Albuquerque, NM 87106	2,500
Robin Hood Foundation	None	826 Broadway, 9th Floor	New York, NY 10003	5,000
Santa Fe Animal Shelter	None	100 Caja del Rio Rd	Santa Fe, NM 87507	1,000
Shake-A-Leg Miami	None	2620 S. Bayshore Dr.	Miami, FL 33133	15,000
Sleepy Hollow Performing Artists	None	38 Beekman Ave	Sleepy Hollow, NY 10591	10,000
Temple Beth Shalom	None	740 North Broadway	Hastings, NY 10706	6,000
Think New Mexico	None	1227 Paseo de Peralta	Santa Fe, NM 87501	10,000
Trinity Fund	None	139 W 91st St	New York, NY 10024-1326	1,000
WNYC Radio	None	160 Varick St.	New York, NY 10013	3,000
			Total Grant and Contributions Paid	**$ 138,500**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LOS ALAMOS NATIONAL BANK	19.	0.	19.
STATE STREET-ESSEX	13,878.	0.	13,878.
STATE STREET-SEAWARD	23,480.	3,670.	19,810.
TOTAL TO FM 990-PF, PART I, LN 4	37,377.	3,670.	33,707.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PULAKOS CPAS	5,056.	3,790.		0.
TO FORM 990-PF, PG 1, LN 16B	5,056.	3,790.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	582.	582.		0.
STATE TAXES	50.	0.		0.
TO FORM 990-PF, PG 1, LN 18	632.	582.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	25,617.	25,617.		0.
OFFICE EXPENSE	4,484.	1,900.		0.
INSURANCE	1,325.	650.		0.
TO FORM 990-PF, PG 1, LN 23	31,426.	28,167.		0.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 5

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
OFFICE EQUIPMENT	3,350.	3,350.	0.	0.
OFFICE EQUIPMENT	950.	950.	0.	0.
OFFICE EQUIPMENT	3,024.	3,024.	0.	0.
OFFICE EQUIPMENT	2,395.	2,395.	0.	0.
COPIER / FAX MACHINE	976.	876.	100.	100.
TO 990-PF, PART II, LN 14	10,695.	10,595.	100.	100.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET ACCOUNTS	1,722,482.	1,918,667.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,722,482.	1,918,667.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET ACCOUNTS	450,710.	458,016.
TOTAL TO FORM 990-PF, PART II, LINE 10C	450,710.	458,016.

Form **8868** (Rev. January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
	Name of exempt organization or other filer, see instructions. JOSEPH & ESTHER FOSTER FOUNDATION, INC.	Employer identification number (EIN) or [X] 04-6114436
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 7 AVENIDA VISTA GRANDE #160	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SANTA FE, NM 87508	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PULAKOS CPAS 5921 JEFFERSON STREET NE - ALBUQUERQUE, NM 87109

  Telephone No. ▶ (505)338-1500 FAX No. ▶ (505)338-1515
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ____________ , and ending ____________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 2,450.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 1,700.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 750.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.