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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
William E Schrafft & Bertha E Schrafft
Charitable Trust

A Employer identification number
04-6065605

Number and street (or P O box number if mail is not delivered to street address)
77 Summer St 8th Floor

Room/suite

B Telephone number (see page 10 of the instructions)
(617) 338-4624

City or town, state, and ZIP code
Boston, MA 02110

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 29,427,835

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	491	491		
	4 Dividends and interest from securities.	559,642	559,642		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	271,175			
	b Gross sales price for all assets on line 6a <u>13,612,367</u>				
	7 Capital gain net income (from Part IV, line 2)		271,175		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	831,308	831,308		
	13 Compensation of officers, directors, trustees, etc	92,000	15,800		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	7,800	0		0
	c Other professional fees (attach schedule)	154,315	154,315		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	56,348	2,732		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	11,828	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	31,458	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	353,749	172,847		0
	25 Contributions, gifts, grants paid	1,596,000			1,596,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,949,749	172,847		1,596,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,118,441			
	b Net investment income (if negative, enter -0-)		658,461		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	300,398	2,411,432	2,411,432
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	32,001,722	27,016,403	27,016,403
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	32,302,120	29,427,835	29,427,835	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	100,955	65,839	
23	Total liabilities (add lines 17 through 22)	100,955	65,839		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	32,201,165	29,361,996	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	32,201,165	29,361,996	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	32,302,120	29,427,835	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 32,201,165
2	Enter amount from Part I, line 27a	2 -1,118,441
3	Other increases not included in line 2 (itemize) ▶ _____	3 35,117
4	Add lines 1, 2, and 3	4 31,117,841
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,755,845
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 29,361,996

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,612,367		13,341,192	271,175
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			271,175
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	271,175
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,311,000	29,242,084	0 044833
2009	1,362,000	27,425,616	0 049662
2008	1,628,500	31,242,044	0 052125
2007	1,958,890	35,950,062	0 054489
2006	1,797,929	33,820,166	0 053161

2	Total of line 1, column (d).	2	0 254270
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050854
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	31,340,292
5	Multiply line 4 by line 3.	5	1,593,779
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,585
7	Add lines 5 and 6.	7	1,600,364
8	Enter qualifying distributions from Part XII, line 4.	8	1,596,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13,169
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	13,169
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	13,169
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	69,039	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	69,039
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	55,870
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 55,870	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address schrafftcharitable.org	13	Yes	
14	The books are in care of Shabshelowitz Co CPA's Telephone no (508) 672-2182 Located at 263 Walnut Street Fall River MA ZIP +4 02720			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur Parker	Trustee	16,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	5 00			
Lavinia B Chase	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	3 00			
Kristen J McComack	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	3 00			
Karen Faulkner	Executive Director	48,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	30 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Middleton & Co	Investment Advisors	90,470
600 Atlantic Avenue Boston, MA 02210		
Beck Mack & Oliver LLC	Investment Advisors	55,690
360 Madison Avenue New York, NY 10017		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	30,643,236
b	Average of monthly cash balances.	1b	1,174,319
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,817,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,817,555
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	477,263
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,340,292
6	Minimum investment return. Enter 5% of line 5.	6	1,567,015

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,567,015
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	13,169
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,169
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,553,846
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,553,846
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,553,846

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,596,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,596,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,596,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,553,846
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				14,480
c From 2008.				87,032
d From 2009.				2,804
e From 2010.				
f Total of lines 3a through e.	104,316			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,596,000				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				1,553,846
e Remaining amount distributed out of corpus	42,154			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	146,470			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	146,470			
10 Analysis of line 9				
a Excess from 2007. . . .				14,480
b Excess from 2008. . . .				87,032
c Excess from 2009. . . .				2,804
d Excess from 2010. . . .				
e Excess from 2011. . . .				42,154

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Karen Faulkner co Schrafft Charitab
77 Summer Street 8th Floor
Boston, MA 02110
(617) 338-4624

b

The form in which applications should be submitted and information and materials they should include

Please See www.schrafftcharitable.org

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Generally, must be a Massachusetts tax exempt organization in existence for at least three years

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,596,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2011)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****		2012-06-14	*****	
	Signature of officer or trustee		Date	Title	
	Paid Preparer's Use Only	Preparer's Signature ANDREW SHABSHELOWITZ	Date 2012-06-14	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00939152
		Firm's name Shabshelowitz & Co CPA's 263 Walnut Street		Firm's EIN 04-2650043	
	Firm's address Fall River, MA 02720		Phone no (508) 672-2182		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 04-6065605
Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Scores New England150 Mount Vernon St Dorchester, MA 02125	None	Public Charity	Youth Development Program	8,000
Appalacian Mountain ClubFive Joy St Boston, MA 02108	None	Public Charity	Youth Opportunities Program	10,000
Artists for Humanity100 West Second St Boston, MA 02127	None	Public Charity	Arts Micro-Enterprise	18,000
Associated Grant Makers55 Court St Ste 520 Boston, MA 02108	None	Public Charity	Summer Fund	90,000
BELL60 Clayton St Dorchester, MA 02122	None	Public Charity	Summer Program	10,000
Benjamin Franklin Institute of Technology41 Berkley St Boston, MA 02116	None	Public Charity	Third Semester Program	20,000
Berklee College of Music1140 Boylston St MS-11401A Boston, MA 02215	None	Public Charity	Scholarship	10,000
Big Brothers Big Sisters of Mass Bay 75 Federal St 5th Floor Boston, MA 02110	None	Public Charity	Operating	15,000
Big Sister Association of Greater Boston161 Massachusetts Ave Boston, MA 02115	None	Public Charity	Operating	20,000
Bird Street Community Center500 Columbia Rd Dorchester, MA 02125	None	Public Charity	Youth Workforce Development Program	15,000
Boston Archdiocesan Choir School 29 Mt Auburn St Cambridge, MA 02138	None	Public Charity	Scholarship	17,000
Boston Arts Academy174 Ipswich St Boston, MA 02215	None	Public Charity	Operating	20,000
Boston Ballet19 Clarendon St Boston, MA 02116	None	Public Charity	City Dance Program	20,000
Boston Center for the ArtsMorpheus 539 Tremont St Boston, MA 02116	None	Public Charity	Unrestricted	5,000
Boston Children's Chorus112 Shawmut Ave Ste B Boston, MA 02118	None	Public Charity	Operating	20,000
Boston Children's Museum308 Congress St Boston, MA 02038	None	Public Charity	Sponsored Visits/Educational Kits	20,000
Boston Chinatown Neighborhood885 Washington St Boston, MA 02111	None	Public Charity	Oak Street Youth Center	10,000
Boston Conservatory of MusicThe Fenway Boston, MA 02115	None	Public Charity	Scholarship	15,000
Boston Education Funders55 Court St Ste 520 Boston, MA 02109	None	Public Charity	Support	1,000
Boston Employment Services651 Washington St Dorchester, MA 02124	None	Public Charity	Operating	10,000
Boston Harbor Association374 Congress St Ste 307 Boston, MA 02210	None	Public Charity	Unrestricted	2,500
Boston Symphony Orchestra Symphony Hall Boston, MA 02115	None	Public Charity	Days in the Arts	15,000
Bottom Line Inc555 Armory St Ste 2 Jamaica Plain, MA 02130	None	Public Charity	Operating	15,000
Boys & Girls Clubs of Boston50 Congress St Ste 730 Boston, MA 02109	None	Public Charity	Operating	25,000
Boys & Girls Clubs of Dorchester35 Deer St Dorchester, MA 02125	None	Public Charity	Operating	15,000
Breakthrough CambridgePO Box 381486 Cambridge, MA 02238	None	Public Charity	Summer Academic Enrichment Program	25,000
Bridge Over Troubled Waters47 West St Boston, MA 02111	None	Public Charity	Education & Career Development Program	18,000
Cambridge School Volunteers459 Broadway Cambridge, MA 02138	None	Public Charity	Operating	18,000
Cantata Singers161 First St Ste 203 Cambridge, MA 02142	None	Public Charity	Classroom Cantatas	10,000
Catholic Schools Foundation260 Franklin St Boston, MA 02110	None	Public Charity	Inner-City Scholarship Fund	25,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Citizens Schools Inc308 Congress St Boston,MA 02210	None	Public Charity	Stem Apprentices in Boston	20,000
City on a Hill Charter Public320 Huntington Ave Boston,MA 02115	None	Public Charity	Coach Corps Tutorial Program	20,000
City Sprouts25 River St Cambridge,MA 02139	None	Public Charity	Summer Youth Project	5,000
City Year287 Columbus Ave Boston,MA 02116	None	Public Charity	Whole School, Whole Child Initiative	20,000
Codman Academy Charter Public637 Washington St Dorchester,MA 02124	None	Public Charity	Unrestricted	5,000
College Bound Dorchester18 Samoset St Dorchester,MA 02124	None	Public Charity	Art a la Carte	17,000
Commonwealth School151 Commonwealth Ave Boston,MA 02126	None	Public Charity	Scholarhsip	20,000
Community Charter School of Cambridge245 Bent St Cambridge,MA 02141	None	Public Charity	College Applications Program	30,000
Community Music Center of Boston34 Warren Ave Boston,MA 02126	None	Public Charity	Intensive Study Program	15,000
Cristo Rey Boston High School100 Savin Hill Ave Roxbury,MA 02125	None	Public Charity	Unrestricted	25,000
Earthen Vessels170 Appleton St Cambridge,MA 02138	None	Public Charity	After School Program	20,000
Edward Brooke Charter School190 Cummins Highway Roslindale,MA 02131	None	Public Charity	Unrestricted	12,000
Elizabeth Seton Academy2220 Dorchester Ave Dorchester,MA 02124	None	Public Charity	Unrestricted	10,000
Epiphany School Inc154 Centre St Dorchester,MA 02124	None	Public Charity	Operating	20,000
First Night Boston36 Bromfield St Ste 204 Boston,MA 02108	None	Public Charity	First Night Neighborhood Network	5,000
Future Chefs681 Main St Ste 2-4 Waltham,MA 02451	None	Public Charity	Operating	10,000
Generations Incorporated25 Kingston St 4th Fl Boston,MA 02111	None	Public Charity	Classroom Literacy Program	12,000
Girl Scouts of Eastern Massachusetts95 Berkeley St Boston,MA 02116	None	Public Charity	FAB Factor	15,000
Gordon College255 Grapevine Wenham,MA 01984	None	Public Charity	Scholarship/Urban Studies Program	35,000
Hale Reservation Inc80 Carby St Westwood,MA 02090	None	Public Charity	Unrestricted	10,000
Haley House Bakery Cafe & Training Program23 Dartmouth St Boston,MA 02116	None	Public Charity	Take Back the Kitchen	15,000
Handel & Hayden Society300 Massachusetts Ave Boston,MA 02115		Public Charity	Educational Outreach Program	17,000
Hopefound264 Huntington Ave Boston,MA 02115	None	Public Charity	Unrestricted	5,000
Hyde Square Task Force Inc375 Centre St PO Box 301871 Jamaica Plain,MA 02130	None	Public Charity	Operating	15,000
Inquilinois Boricuous en Accion405 Shawmut Ave Boston,MA 02118	None	Public Charity	IBA's Cacique Youth Learning Center	15,000
Institute of Contemporary Art Inc100 Northern Ave Boston,MA 02115	None	Public Charity	Teen Education Program	30,000
Isabella Stewart Gardner Museum2 Palace Rd Boston,MA 02115	None	Public Charity	School Partnership Program	15,000
JFY Networks125 Tremont St Boston,MA 02108	None	Public Charity	Operating	20,000
Jose Mateo's Ballet Theater400 Harvard St Cambridge,MA 02138	None	Public Charity	Dance for the Commonwealth	10,000
Lasell College1844 Commonwealth Ave Newton,MA 02466	None	Public Charity	Scholarship	20,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Manomet Center for Conservation SciencesPO Box 1770 Manomet, MA 02345	None	Public Charity	Unrestricted	10,000
Mattapoisett Land TrustPO Box 31 Mattapoisett, MA 02739	None	Public Charity	Unrestricted	10,000
Media and Tech Charter High School1001 Commonwealth Ave Boston, MA 02215	None	Public Charity	Match Corps Fellowship Program	10,000
Merrimack Valley Habitat50 Island St Lawrence, MA 01840	None	Public Charity	Unrestricted	20,000
Mil Milagros Goulstonc/o Goulston400 Atlantic Ave Boston, MA 02110	None	Public Charity	Unrestricted	10,000
MIT77 Massachusetts Ave Cambridge, MA 02139	None	Public Charity	STEM Program	20,000
MIT Hobby Shop77 Massachusetts Ave Cambridge, MA 02139	None	Public Charity	Woodworking	2,500
Museum of Fine Arts-Boston465 Huntington Ave Boston, MA 02115	None	Public Charity	Unrestricted	10,000
Neighborhood House Charter School21 Queen St Dorchester, MA 02122	None	Public Charity	Creative Arts Program	32,000
New Bedford Whaling Museum18 Johnny Cake Hill New Bedford, MA 02740	None	Public Charity	Unrestricted	15,000
New England AquariumCentral Wharf Boston, MA 02110	None	Public Charity	Education Program	30,000
Northeastern University135 Richards Hall Boston, MA 021155000	None	Public Charity	Balfour Program	15,000
Old Sturbridge Village1 Old Sturbridge Village Rd Sturbridge, MA 01566	None	Public Charity	Leveling the Playing Field Program	20,000
Paraclete Center Inc207 E Street So Boston, MA 02127	None	Public Charity	Fourth Grade Expansion	5,000
Planned Parent League of MA1055 Commonwealth Ave Boston, MA 02215	None	Public Charity	Get Real Program	20,000
Plimoth PlantationPO Box 1620 Plymouth, MA 02362	None	Public Charity	Unrestricted	15,000
Regis College235 Wellesley St Weston, MA 02493	None	Public Charity	Scholarship	32,000
ROCA101 Park St Chelsea, MA 02150	None	Public Charity	Youth Star Program	20,000
Sacred Heart School1035 Centerbury St Roslindale, MA 02131	None	Public Charity	Unrestricted	3,000
Save the Harbor Save the Bay212 Northern Ave Ste 304 West Boston, MA 02210	None	Public Charity	Youth Environmental Education Program	25,000
Simmons College300 The Fenway Boston, MA 02215	None	Public Charity	Unrestricted	12,000
Sociedad Latina1530 Tremont St Boston, MA 02120	None	Public Charity	Music Clubhouse Program	12,000
Squashbusters Inc795 Columbus Ave Roxbury Crossing, MA 02120	None	Public Charity	After School Educational Enrichment Program	7,000
Strong Women Strong Girls727 Atlantic Ave 3rd Fl Boston, MA 02110	None	Public Charity	Operating	10,000
Teach for America-Greater Boston60 Canal St Third Floor Boston, MA 02114	None	Public Charity	Accelerating Impact in Boston's Turnaround Schools	10,000
Techmission31 Torrey St Ste 101 Boston, MA 02110	None	Public Charity	TechMission Boston	5,000
Tenacity Inc367 Western Ave 2nd Floor Boston, MA 02135	None	Public Charity	Operating	10,000
The Food Project10 Lewis St Lincoln, MA 01773	None	Public Charity	Local Youth Programs	15,000
The Steppingstone Foundation155 Federal St Ste 800 Boston, MA 02110	None	Public Charity	College Success Academy	10,000
Thompson Island Outward BoundPO Box 127 Boston, MA 02127	None	Public Charity	Connections Program	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trinity Boston Foundation206 Clarendon St Boston,MA 02116	None	Public Charity	Trinity Education for Excellence Program	15,000
Trustees of Reservation Westport Land TrustPO Box 3975 Westport,MA 02790	None	Public Charity	Unrestricted	15,000
Unitarian Universalist Urban Minestry10 Putnam St Roxbury Cross MA,MA 02119	None	Public Charity	Roxbury Youth Programs	15,000
United South End Settlements566 Columbus Ave Boston,MA 02110	None	Public Charity	Children's Art Centre	15,000
USS Constitution MuseumPO Box 1812 Boston,MA 02129	None	Public Charity	Preserving the American Experience	10,000
Viatnemese Amer Initiative for Dev42 Charles St Ste E Dorchester,MA 02122	None	Public Charity	Family and Youth	10,000
Wheelock College200 The Riverway Boston,MA 02215	None	Public Charity	Unrestricted	12,000
Winsor SchoolPilgrim Rd Boston,MA 02215	None	Public Charity	Scholarship	25,000
Women's Express Inc80 Summer St Ste 300 Boston,MA 02110	None	Public Charity	Teen Voices	23,000
Zumix260 Summer St East Boston,MA 02128	None	Public Charity	Hands-On Music Education Program	20,000
Total  3a				1,596,000

TY 2011 Accounting Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	7,800	0		0

TY 2011 Investments Corporate

Stock Schedule

Name:

William E Schrafft & Bertha E Schrafft

Charitable Trust

EIN:

04-6065605

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4900 Abbott Laboratories	275,527	275,527
1300 Amazon. Com	225,030	225,030
4000 American Express Co	188,680	188,680
800 Apple Inc	324,000	324,000
7100 Axis Capital Hldgs	226,916	226,916
5200 Baxter Intl	257,296	257,296
8000 Brookfield Asset Mgmnt	219,840	219,840
6600 CVS Caremark	269,148	269,148
3345 Caterpillar	303,057	303,057
2840 Chevron Corp	302,176	302,176
3600 Conocophillips	262,332	262,332
7200 Danaher Corp	338,688	338,688
3800 Dover Corp	220,590	220,590
8900 Encana Corp	164,917	164,917
3000 Enstar Group	294,600	294,600
6800 Express Scripts	303,892	303,892
2000 Exxon Mobil Corp	169,520	169,520
3700 Fluor Corp	185,925	185,925
280 Google	180,852	180,852
2750 Homefed Corp	53,350	53,350
1800 IBM Corp	330,984	330,984
3000 Intuit	157,770	157,770
5900 JP Morgan Chase	196,175	196,175
3200 Johnson & Johnson	209,856	209,856
2300 Laboratory Corp Amer Hldg	197,731	197,731
9700 Leucadia Natl Corp	220,578	220,578
8700 Lowes Companies	220,806	220,806
7100 Merck & Co	267,670	267,670
8000 Metabolix Inc	36,400	36,400
9200 Molex Inc	219,512	219,512

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7600 Noble Corp	229,672	229,672
4600 Pepsico	305,210	305,210
6100 Plains Expl & Prodt	223,992	223,992
2700 Qualcomm Inc	147,690	147,690
4700 Renaissancere Hldgs	349,539	349,539
5000 Roper Inds	434,350	434,350
6300 Schlumberger Ltd	430,353	430,353
3500 United Parcel Service	256,165	256,165
3000 Waters Corp	222,150	222,150
2700 Yum Brands	159,327	159,327
40985 Ishares Emerging Markets	1,554,971	1,554,971
29825 Ishares Midcap 400 Index	2,612,968	2,612,968
25400 Ishares S&P Small Cap 600	1,734,820	1,734,820
63729.064 Mellon Emerging Mkt	564,002	564,002
287533.324 Standish Mellon Fixed	6,187,717	6,187,717
3100 Anheuser Busch Cos	189,069	189,069
1780 Cerner Corp	109,025	109,025
2300 Core Laboratories Nv	262,085	262,085
930 Deere & Co.	71,936	71,936
6000 Hexcel Corp	145,260	145,260
2500 IHS Inc Cl A	215,400	215,400
1000 Kraton Performance Polyme	20,300	20,300
8600 Marathon Oil Corp.	251,722	251,722
180 Markel Corp	74,641	74,641
4700 Subsea 7 Inc	87,415	87,415
6200 US Bancorp	167,710	167,710
1545 Union Pacific	163,677	163,677
5585 United Technologies Corp	408,208	408,208
25775 Ishares MSCI EAFE Index	1,276,636	1,276,636
10650 SPDR S&P 500 Eft Tr	1,336,575	1,336,575

TY 2011 Other Decreases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Amount
Revaluation of Securities to Market Value	1,755,845

TY 2011 Other Expenses Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Membership Dues	25,924	0		0
Office and Misc	5,534	0		0

TY 2011 Other Increases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Description	Amount
Decrease in Deferred Taxes	35,117

TY 2011 Other Liabilities Schedule

Name: William E Schrafft & Bertha E Schrafft
 Chantable Trust

EIN: 04-6065605

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal Excise Taxes	100,955	65,839

TY 2011 Other Professional Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	154,315	154,315		0

TY 2011 Taxes Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA Filing Fee	250	0		0
Foreign Taxes Withheld	2,732	2,732		0
Federal Excise Tax Paid	50,000	0		0
Payroll Taxes	3,366	0		0