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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: FRENCH FDN TR U/DECL

A Employer identification number: 04-6053426

Number and street (or P O box number if mail is not delivered to street address): BNY Mellon, N A - P O BOX 185 | Room/suite

B Telephone number (see instructions): (617) 722-7353

City or town, state, and ZIP code: Pittsburgh PA 15230-0185

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,888,410

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	81,348	92,121		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	327,274			
	b Gross sales price for all assets on line 6a 1,835,706				
	7 Capital gain net income (from Part IV, line 2)		327,274		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	-842	-842	0	
	12 **Total.** Add lines 1 through 11	407,780	418,553	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)		0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	16,255	9,753	0	6,502
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,035	2,567	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,932	15,862	0	70
	24 **Total operating and administrative expenses.** Add lines 13 through 23	37,222	28,182	0	6,572
	25 Contributions, gifts, grants paid	273,500			273,500
	26 Total expenses and disbursements. Add lines 24 and 25	310,722	28,182	0	280,072
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	97,058			
	b **Net investment income** (if negative, enter -0-)		390,371		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

(HTA)

P 14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	0	0	
2	Savings and temporary cash investments	275,353	273,555	273,555
3	Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use	0	0	
9	Prepaid expenses and deferred charges		0	
10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	0	0	0
c	Investments—corporate bonds (attach schedule)	0	0	0
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,481,369	4,091,062	4,614,855
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,756,722	4,364,617	4,888,410
Liabilities				
17	Accounts payable and accrued expenses	0	0	
18	Grants payable			
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,756,722	4,364,617	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,756,722	4,364,617	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,756,722	4,364,617	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,756,722
2	Enter amount from Part I, line 27a	2	97,058
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	65,176
4	Add lines 1, 2, and 3	4	4,918,956
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	554,339
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,364,617

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	327,274
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	171,300	4,907,041	0 034909
2009	70,302	4,320,412	0 016272
2008	324,687	5,220,122	0 062199
2007	342,522	6,104,822	0 056107
2006	307,433	5,719,199	0 053755

2 **Total** of line 1, column (d)	2	0 223242
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044648
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,198,623
5 Multiply line 4 by line 3	5	232,108
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,904
7 Add lines 5 and 6	7	236,012
8 Enter qualifying distributions from Part XII, line 4	8	280,072

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	3,904
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	3,904
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,904
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,705		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,100		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,805
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	99
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY MELLON, N A Telephone no ▶ (617) 722-7353

Located at ▶ P O BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jameson S French 45 Driftwood Lane Portsmouth NH 03801	TRUSTEE 5 00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,091,538
b	Average of monthly cash balances		1b	186,252
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	5,277,790
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	5,277,790
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	79,167
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,198,623
6	**Minimum investment return.** Enter 5% of line 5		6	259,931

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	259,931
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,904		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	3,904
3	Distributable amount before adjustments Subtract line 2c from line 1			3	256,027
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	256,027
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	256,027

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	280,072
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	280,072
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,904
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	276,168

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				256,027
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 — NONE				
b	From 2007 — NONE				
c	From 2008 — 9,923				
d	From 2009 — NONE				
e	From 2010 — NONE				
f	**Total** of lines 3a through e	9,923			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 280,072				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				256,027
e	Remaining amount distributed out of corpus	24,045			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,968			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	33,968			
10	Analysis of line 9				
a	Excess from 2007 — 0				
b	Excess from 2008 — 9,923				
c	Excess from 2009 — 0				
d	Excess from 2010 — 0				
e	Excess from 2011 — 24,045				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	273,500
b *Approved for future payment* NONE				
Total			▶ 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	81,348	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	327,274	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MPEF PARTNERSHIP INCOME		0	41	-842	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		407,780	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	407,780

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	NOT APPLICABLE	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 1 OCT 2012 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Shawn P Hanlon	[signature]	8/7/2012		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
FRIENDS OF BIG ISLAND POND				
Street				
PO BOX 222				
City	State	Zip Code	Foreign Country	
HAMPSTEAD	NH	03841		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				10,000

Name				
HARTWICK COLLEGE				
Street				
PO BOX 4020				
City	State	Zip Code	Foreign Country	
ONEONTA	NY	13820		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				20,000

Name				
CENTER FOR NORTHERN WOODLANDS EDUCATION				
Street				
PO BOX 471, 1776 CENTER ROAD				
City	State	Zip Code	Foreign Country	
CORINTH	VT	05039		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				6,500

Name				
VERMONT AUDUBON				
Street				
255 SHERMAN HOLLOW ROAD				
City	State	Zip Code	Foreign Country	
HUNTINGTON	VT	05462		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
NORTHEAST DISABLED ATHLETIC ASSOCIATION				
Street				
82 KILLARNEY DRIVE				
City	State	Zip Code	Foreign Country	
BURLINGTON	VT	05408		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				4,000

Name				
LAKE CHAMPLAIN MARITIME MUSEUM				
Street				
4472 BASIN HARBOR ROAD				
City	State	Zip Code	Foreign Country	
VERGENNES	VT	05491		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
WOODIE WHEATON LAND TRUST	2 GROVE ROAD	FOREST CITY	ME	04413		NONE	PUBLIC	GENERAL OPERATING	8,000
AMERICAN RIVERS	1101 14TH STREET NW, SUITE 1400	WASHINGTON	DC	20005		NONE	PUBLIC	GENERAL OPERATING	4,000
ATLANTIC SALMON FEDERATION	P O BOX 807	CALAIS	ME	04619		NONE	PUBLIC	GENERAL OPERATING	3,000
LAND TRUST ALLIANCE	1660 L ST NW, SUITE 1100	WASHINGTON	DC	20036		NONE	PUBLIC	GENERAL OPERATING	8,500
UPPER VALLEY LAND TRUST	19 BUCK ROAD	HANOVER	NH	03755		NONE	PUBLIC	GENERAL OPERATING	2,500
AMERICAN FARMLAND TRUST	1200 18TH STREET NW, SUITE 800	WASHINGTON	DC	20036		NONE	PUBLIC	GENERAL OPERATING	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
MEMPHIS ATHLETIC MINISTRIES				
Street				
2107 BALL ROAD				
City		State	Zip Code	Foreign Country
MEMPHIS		TN	38114	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				1,000

Name				
AMERICAN FORESTRY FOUNDATION				
Street				
1111 NINETEENTH STREET, NW, SUITE 780				
City		State	Zip Code	Foreign Country
WASHINGTON		DC	20036	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,500

Name				
YOUNG AMERICAN FOUNDATION				
Street				
110 ELDEN STREET				
City		State	Zip Code	Foreign Country
HERNDON		WA	20170	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
QUEBEC-LABRADOR FOUNDATION				
Street				
55 SOUTH MAIN STREET				
City		State	Zip Code	Foreign Country
IPSWICH		MA	01938	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				6,000

Name				
NEW HAMPSHIRE AUDUBON				
Street				
16 AUDUBON WAY				
City		State	Zip Code	Foreign Country
AUBURN		NH	03032	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				4,000

Name				
NORTHERN FOREST CENTER				
Street				
P O BOX 210				
City		State	Zip Code	Foreign Country
CONCORD		NH	03302	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
PROJECT LEARNING TREE N H				
Street				
54 PORTSMOUTH STREET				
City		State	Zip Code	Foreign Country
CONCORD		NH	03301	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
MAINE TREE FOUNDATION				
Street				
153 HOSPITAL STREET				
City		State	Zip Code	Foreign Country
AUGUSTA		ME	04330	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
HAMPSTEAD FIRE DEPARTMENT				
Street				
11 MAIN STREET				
City		State	Zip Code	Foreign Country
HAMPSTEAD		NH	03841	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				1,000

Name				
UNH THOMPSON SCHOOL				
Street				
291 MAST ROAD				
City		State	Zip Code	Foreign Country
DURHAM		NH	03824	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				1,000

Name				
CHILD AND FAMILY SERVICES				
Street				
PO BOX 448, 464 CHESTNUT ST				
City		State	Zip Code	Foreign Country
MANCHESTER		NH	03105	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
ESSEX COUNTY GREENBELT				
Street				
82 EASTERN AVENUE				
City		State	Zip Code	Foreign Country
ESSEX		MA	01929	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				7,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
CONSERVATION FUND				
Street				
1655 FORT MYER DRIVE				
City		State	Zip Code	Foreign Country
ARLINGTON		VA	22209	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				10,000

Name				
CAMP TA-KUM-TA				
Street				
94 BRIGHAM HILL RAOD				
City		State	Zip Code	Foreign Country
ESSEX JUNCTION		VT	05452	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				3,000

Name				
THE SUMMER CAMP				
Street				
8 CHURCH STREET				
City		State	Zip Code	Foreign Country
BRIDGTON		ME	04009	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				3,000

Name				
JARRED WILLIAMS FOUNDATION				
Street				
PO BOX 173				
City		State	Zip Code	Foreign Country
RICHMOND		VT	05477	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
E B DANIELS FUND				
Street				
111 CLOCHESTER AVE, SMITH 405				
City		State	Zip Code	Foreign Country
BURLINGTON		VT	05401	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
SARA HOLBROOK CENTER				
Street				
66 NORTH AVENUE				
City		State	Zip Code	Foreign Country
BURLINGTON		VT	05401	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
VT ASSOCIATION FOR THE BLIND	60 KIMBALL AVENUE	SOUTH BURLINGTON	VT	05403		NONE	PUBLIC	GENERAL OPERATING	2,000
BURLINGTON BOYS AND GIRLS CLUB	62 OAK STREET	BURLINGTON	VT	05401		NONE	PUBLIC	GENERAL OPERATING	2,000
MAINE CHILDREN'S HOME	93 SILVER STREET	WATERVILLE	ME	04901		NONE	PUBLIC	GENERAL OPERATING	2,000
KEEPING TRACK	PO BOX 444	HUNTINGTON	VT	05462		NONE	PUBLIC	GENERAL OPERATING	2,000
MASS EYE & EAR INFIRMARY	243 CHARLES STREET	BOSTON	MA	02114		NONE	PUBLIC	GENERAL OPERATING	7,000
SOUTHERN ENVIRONMENTAL LAW CENTER	201 WEST MAIN STREET, SUITE 14	CHARLOTTESVILLE	VA	22902		NONE	PUBLIC	GENERAL OPERATING	4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
YMCA CAMP BELKNAP	172 GOVERNOR WENTWORTH HWY	MIRROR LAKE	NH	03853		NONE	PUBLIC	GENERAL OPERATING	1,000
BLACKSTONE RIVER COALITION	PO BOX 70477	WORCESTER	MA	01607		NONE	PUBLIC	GENERAL OPERATING	5,000
OHIO VALLEY EVIRONMENTAL COALITION	P O BOX 6753	HUNTINGTON	WV	25773		NONE	PUBLIC	GENERAL OPERATING	6,000
HEART	P O BOX 1710	TOPANGA	CA	90290		NONE	PUBLIC	GENERAL OPERATING	6,000
COSTAL MOUNTAINS LAND TRUST	101 MOUNT BATTIE ST	CAMDEN	ME	04843		NONE	PUBLIC	GENERAL OPERATING	3,000
LEUKEMIA & LYMPHOMA SOCIETY	475 PARK AVENUE SOUTH	NEW YORK	NY	10016		NONE	PUBLIC	GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
NATIONAL WILDLIFE FEDERATION	11100 WILDLIFE CENTER DR	RESTON	VA	20190		NONE	PUBLIC	GENERAL OPERATING	5,000
FRIENDS OF THE MUSIC HALL	28 CHESTNUT STREET	PORTSMOUTH	NH	03801		NONE	PUBLIC	GENERAL OPERATING	4,000
GUNDALOW CO	60 MARCY STREET	PORTSMOUTH	NH	03803		NONE	PUBLIC	GENERAL OPERATING	3,000
STRAWBERRY BANKE	14 HANCOCK STREET	PORTSMOUTH	NH	03801		NONE	PUBLIC	GENERAL OPERATING	5,000
CLEAN AIR, COOL PLANET	100 MARKET ST , STE 204	PORTSMOUTH	NH	03801		NONE	PUBLIC	GENERAL OPERATING	3,000
TRUST FOR PUBLIC LANDS	101 MONTGOMERY STREET, SUITE 900	SAN FRANCISCO	CA	94104		NONE	PUBLIC	GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SOCIETY FOR THE PROTECTION OF N H FORESTS				
Street				
54 PORTSMOUTH STREET				
City	State	Zip Code	Foreign Country	
CONCORD	NH	03301		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				7,500

Name				
NEW ENGLAND FORESTRY FOUNDATION				
Street				
PO BOX 1346, 32 FOSTER STREET				
City	State	Zip Code	Foreign Country	
LITTLETON	MA	01460		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				4,000

Name				
VERMONT LAND TRUST				
Street				
8 BAILEY AVENUE				
City	State	Zip Code	Foreign Country	
MONTPELIER	VT	05602		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				4,000

Name				
THE NATURE CONSERVANCY OF N H				
Street				
4245 NORTH FAIRFAX DRIVE, SUITE 100				
City	State	Zip Code	Foreign Country	
ARLINGTON	VA	22203		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				5,000

Name				
UPPER VALLEY LAND TRUST				
Street				
19 BUCK ROAD				
City	State	Zip Code	Foreign Country	
HANOVER	NH	03755		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				2,000

Name				
GRANITE STATE WOODLAND INSTITUTE				
Street				
54 PORTSMOUTH ST				
City	State	Zip Code	Foreign Country	
CONCORD	NH	03301		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
SOUTHEAST N H LAND TRUST	PO BOX 675	EXETER	NH	03833		NONE	PUBLIC	GENERAL OPERATING	10,000
VT PROJECT LEARNING TREE	103 S MAIN STREET	WATERBURY	VT	05671		NONE	PUBLIC	GENERAL OPERATING	3,000
LAKE CHAMPLAIN COMMITTEE	208 FLYNN AVENUE, BUILDING 3	BURLINGTON	VT	05401		NONE	PUBLIC	GENERAL OPERATING	2,000
HOWARD CENTER	208 FLYNN AVE, STE 3J	BURLINGTON	VT	05401		NONE	PUBLIC	GENERAL OPERATING	1,000
VT RESPITE HOUSE	99 ALLEN BROOK LANE	WILLISTON	VT	05495		NONE	PUBLIC	GENERAL OPERATING	1,000
RESOURCES FIRST FOUNDATION	189 MAIN ST	YARMOUTH	ME	04096		NONE	PUBLIC	GENERAL OPERATING	5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
THODORE ROOSEVELT CONSERVATION PARTNERSHIP	1660 L STREET NW, SUITE 208	WASHINGTON	DC	20036		NONE	PUBLIC	GENERAL OPERATING	5,000
MASS AUDUBON SOCIETY	208 SOUTH GREAT ROAD	LINCOLN	MA	01773		NONE	PUBLIC	GENERAL OPERATING	5,000
SAVING BIRDS THRU HABITAT	5020 N PUTNAM ROAD, PO BOX 288	OMENA	MI	49674		NONE	PUBLIC	GENERAL OPERATING	4,000
COTTONWOOD GULCH FOUNDATION	PO BOX 25106	ALBUQUERQUE	NM	87125		NONE	PUBLIC	GENERAL OPERATING	5,000
JOAN LOVERING HEALTH CENTER	559 PORTSMOUTH AVENUE	GREENLAND	NH	03840		NONE	PUBLIC	GENERAL OPERATING	2,500
TUCKERNUCK LAND TRUST	SIX ASH LANE, 2ND FLOOR, PO BOX 1093	NANTUCKET	MA	02554		NONE	PUBLIC	GENERAL OPERATING	4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
FOREST GUILD				
Street				
P O BOX 519				
City	State	Zip Code	Foreign Country	
SANTA FE	NM	87504		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				3,500

Name				
NAMI - N H				
Street				
15 GREEN STREET				
City	State	Zip Code	Foreign Country	
CONCORD	NH	03301		
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution				Amount
GENERAL OPERATING				5,000

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount
				0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount
				0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount
				0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount
				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	BNY MELLON U S CORE EQUI	05569M582			3/28/2008		1/18/2011	202,855	200,000				2,855
2	X	BNY MELLON U S CORE EQUI	05569M582			12/18/2008		1/18/2011	2,992	1,914				1,078
3	X	BNY MELLON U S CORE EQUI	05569M582			12/17/2009		1/18/2011	712	581				131
4	X	BNY MELLON U S CORE EQUI	05569M582			12/15/2010		1/18/2011	860	814				46
5	X	BNY MELLON EMERGING MK	05569M855			12/22/2006		8/16/2011	4,174	8,230				-4,056
6	X	BNY MELLON EMERGING MK	05569M855			12/21/2007		8/16/2011	34,307	65,832				-31,525
7	X	BNY MELLON EMERGING MK	05569M855			1/24/2011		8/16/2011	11,518	12,892				-1,374
8	X	B M C SOFTWARE INC	055921100			2/11/2011		10/11/2011	3,239	4,471				-1,232
9	X	B M C SOFTWARE INC	055921100			2/11/2011		10/11/2011	2,159	2,988				-829
10	X	B M C SOFTWARE INC	055921100			2/14/2011		10/11/2011	2,447	3,448				-1,001
11	X	B M C SOFTWARE INC	055921100			3/3/2011		10/11/2011	1,440	2,004				-564
12	X	B M C SOFTWARE INC	055921100			3/3/2011		10/11/2011	216	299				-83
13	X	B M C SOFTWARE INC	055921100			3/4/2011		10/11/2011	1,584	2,208				-624
14	X	B M C SOFTWARE INC	055921100			2/10/2011		10/11/2011	180	247				-67
15	X	B M C SOFTWARE INC	055921100			2/14/2011		10/11/2011	72	101				-29
16	X	B M C SOFTWARE INC	055921100			2/10/2011		10/12/2011	1,986	2,718				-732
17	X	BANK OF AMERICA CORP	060505104			5/6/2010		1/18/2011	6,579	7,142				-563
18	X	BANK OF AMERICA CORP	060505104			9/13/2010		1/18/2011	3,140	2,942				198
19	X	BANK OF AMERICA CORP	060505104			9/13/2010		1/18/2011	2,392	2,234				158
20	X	BANK OF AMERICA CORP	060505104			5/7/2009		1/18/2011	4,635	4,199				436
21	X	BANK OF AMERICA CORP	060505104			5/7/2009		8/12/2011	6,608	12,191				-5,583
22	X	AT & T INC	00206R102			1/8/2007		1/18/2011	11,305	13,592				-2,287
23	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/7/2011	476	791				-315
24	X	ANADARKO PETROLEUM COI	032511107			6/18/2010		1/18/2011	5,572	2,978				2,594
25	X	ALLIANCE DATA SYS CORP	018581108			7/23/2008		1/18/2011	7,187	6,309				878
26	X	APACHE CORP	037411105			1/8/2007		1/18/2011	14,897	7,705				7,192
27	X	ALLSCRIPTS HEALTHCARE S	01988P108			8/17/2010		1/18/2011	4,761	3,974				787
28	X	AMERICAN EXPRESS CO	025816109			6/21/2010		1/18/2011	9,292	8,496				796
29	X	AMERIPRISE FINANCIAL INC	03076C106			1/5/2011		1/18/2011	975	956				19
30	X	AMERIPRISE FINANCIAL INC	03076C106			1/5/2011		1/18/2011	1,828	1,795				33
31	X	AMERIPRISE FINANCIAL INC	03076C106			1/6/2011		1/18/2011	4,508	4,448				60
32	X	APPLE INC	037833100			4/23/2010		1/18/2011	6,504	5,142				1,362
33	X	AMERIPRISE FINANCIAL INC	03076C106			1/21/2009		1/18/2011	2,437	767				1,670
34	X	AMYLIN PHARMACEUTICALS	032346108			6/18/2010		1/18/2011	3,294	4,294				-1,000
35	X	AMYLIN PHARMACEUTICALS	032346108			6/21/2010		1/18/2011	1,497	1,968				-471
36	X	AMYLIN PHARMACEUTICALS	032346108			6/21/2010		1/18/2011	599	780				-181
37	X	AMYLIN PHARMACEUTICALS	032346108			6/18/2010		3/3/2011	1,255	2,110				-855
38	X	APPLE INC	037833100			7/8/2008		1/18/2011	20,197	10,441				9,756
39	X	AUTODESK INC	052769106			7/21/2011		8/19/2011	587	871				-284
40	X	AUTODESK INC	052769106			7/20/2011		9/9/2011	3,981	5,626				-1,645
41	X	AUTODESK INC	052769106			7/21/2011		9/9/2011	279	399				-120
42	X	AUTODESK INC	052769106			7/21/2011		9/9/2011	1,692	2,394				-702
43	X	AUTODESK INC	052769106			7/21/2011		9/9/2011	2,608	3,701				-1,093
44	X	AUTOLIV INC	052800109			5/29/2009		1/18/2011	7,351	2,471				4,880
45	X	AUTOLIV INC	052800109			5/29/2009		1/31/2011	3,862	1,373				2,489
46	X	AMYLIN PHARMACEUTICALS	032346108			6/21/2010		3/3/2011	308	526				-218
47	X	AMYLIN PHARMACEUTICALS	032346108			6/21/2010		3/3/2011	490	837				-347
48	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/3/2011	2,737	4,412				-1,675
49	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/3/2011	1,114	1,802				-688
50	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/4/2011	269	441				-172
51	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/4/2011	1,431	2,372				-941

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	AMYLIN PHARMACEUTICALS	032346108			5/6/2010		3/7/2011	621	1,030				-409
53	X	AUTOLIV INC	052800109			5/28/2009		1/31/2011	2,317	778				1,539
54	X	BANK OF AMERICA CORP	060505104			6/15/2009		8/12/2011	955	1,760				-805
55	X	BANK OF AMERICA CORP	060505104			6/15/2009		8/12/2011	587	1,080				-493
56	X	CIGNA CORP	125509109			6/19/2009		1/18/2011	4,912	2,995				1,917
57	X	CVS CAREMARK CORP	126650100			4/24/2007		1/18/2011	2,808	2,911				-103
58	X	CVS CAREMARK CORP	126650100			4/24/2007		5/9/2011	3,746	3,639				107
59	X	CVS CAREMARK CORP	126650100			4/24/2007		5/10/2011	1,864	1,819				45
60	X	CAPITAL ONE FINANCIAL COR	14040H105			1/19/2010		1/18/2011	11,033	9,831				1,202
61	X	CAPITAL ONE FINANCIAL COR	14040H105			1/19/2010		1/18/2011	1,439	1,269				170
62	X	CAPITAL ONE FINANCIAL COR	14040H105			1/19/2010		10/18/2011	4,932	5,076				-144
63	X	CAPITAL ONE FINANCIAL COR	14040H105			7/7/2010		10/18/2011	1,644	1,638				6
64	X	CAPITAL ONE FINANCIAL COR	14040H105			7/7/2010		10/19/2011	3,212	3,275				-63
65	X	CAPITAL ONE FINANCIAL COR	14040H105			9/30/2010		10/19/2011	3,614	3,563				51
66	X	CAPITAL ONE FINANCIAL COR	14040H105			9/30/2010		10/19/2011	819	792				27
67	X	CARNIVAL CORP	143658300			7/1/2010		1/18/2011	6,597	4,372				2,225
68	X	CATERPILLAR INC	149123101			6/16/2010		1/18/2011	8,663	5,791				2,872
69	X	CHUBB CORP	171232101			1/8/2007		1/18/2011	6,947	6,265				682
70	X	CISCO SYSTEMS INC	17275R102			7/18/2008		1/18/2011	6,993	7,144				-151
71	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	268	253				15
72	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	534	505				29
73	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	1,127	1,065				62
74	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	2,082	1,967				115
75	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	191	180				11
76	X	CISCO SYSTEMS INC	17275R102			7/18/2008		2/10/2011	5,888	6,711				-823
77	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	2,906	2,761				145
78	X	CISCO SYSTEMS INC	17275R102			4/11/2005		2/10/2011	134	126				8
79	X	COMERICA INC	200340107			9/9/2010		1/18/2011	3,315	3,219				96
80	X	COMERICA INC	200340107			9/9/2010		1/18/2011	3,623	3,463				160
81	X	COMERICA INC	200340107			9/9/2010		12/2/2011	687	994				-307
82	X	COMERICA INC	200340107			9/9/2010		12/2/2011	51	74				-23
83	X	COMERICA INC	200340107			9/8/2010		12/2/2011	2,520	3,629				-1,109
84	X	COMERICA INC	200340107			9/7/2010		12/5/2011	2,068	2,893				-825
85	X	COMERICA INC	200340107			9/7/2010		12/5/2011	543	761				-218
86	X	COMERICA INC	200340107			9/7/2010		12/5/2011	284	397				-113
87	X	COMERICA INC	200340107			9/8/2010		12/5/2011	982	1,391				-409
88	X	COMERICA INC	200340107			9/8/2010		12/5/2011	2,378	3,372				-994
89	X	FORD MOTOR CO	345370860			1/6/2011		1/18/2011	3,082	3,007				75
90	X	CONOCOPHILLIPS	20825C104			5/17/2001		1/18/2011	2,723	1,320				1,403
91	X	CONOCOPHILLIPS	20825C104			5/17/2001		1/18/2011	9,530	4,587				4,943
92	X	CONOCOPHILLIPS	20825C104			5/17/2001		11/11/2011	5,769	2,621				3,148
93	X	CONOCOPHILLIPS	20825C104			9/4/2003		11/11/2011	3,605	1,426				2,179
94	X	FORD MOTOR CO	345370860			1/6/2011		1/18/2011	2,260	2,196				64
95	X	FRANKLIN RES INC	354613101			1/21/2009		1/5/2011	2,982	1,380				1,602
96	X	CONOCOPHILLIPS	20825C104			9/4/2003		11/14/2011	716	285				431
97	X	CUMMINS INC	231021106			5/1/2009		1/18/2011	12,868	3,857				9,011
98	X	FRANKLIN RES INC	354613101			1/21/2009		1/5/2011	7,289	3,374				3,915
99	X	CUMMINS INC	231021106			5/1/2009		8/22/2011	2,421	1,024				1,397
100	X	CUMMINS INC	231021106			5/1/2009		8/22/2011	4,062	1,707				2,355
101	X	DANAHER CORP	235851102			3/14/2005		1/18/2011	5,673	3,285				2,388
102	X	DU PONT (E I) DE NEMOURS	263534109			4/14/2009		1/18/2011	3,480	1,877				1,603

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	FRANKLIN RES INC	354613101			1/21/2009		1/6/2011	5,608	2,607				3,001
104	X	DU PONT (E I) DE NEMOURS	263534109			4/14/2009		1/18/2011	1,492	800				692
105	X	E M C CORP MASS	268648102			7/16/2009		1/18/2011	4,452	2,475				1,977
106	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		2/15/2011	13	13				0
107	X	E M C CORP MASS	268648102			7/30/2009		1/18/2011	1,237	780				457
108	X	E M C CORP MASS	268648102			7/16/2009		1/18/2011	742	412				330
109	X	ENERGIZER HLDGS INC	29266R108			11/15/2010		1/18/2011	5,055	4,966				89
110	X	EXXON MOBIL CORP	30231G102			9/14/2000		1/18/2011	22,008	11,950				10,058
111	X	EXXON MOBIL CORP	30231G102			9/14/2000		3/23/2011	10,716	5,548				5,168
112	X	FORD MOTOR CO	345370860			1/6/2011		1/18/2011	5,492	5,359				133
113	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		3/15/2011	13	13				0
114	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		4/15/2011	13	13				0
115	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		5/15/2011	13	13				0
116	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		6/15/2011	13	13				0
117	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		7/15/2011	13	13				0
118	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		8/15/2011	13	13				0
119	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		9/15/2011	13	13				0
120	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		10/15/2011	13	13				0
121	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		11/15/2011	13	13				0
122	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		12/15/2011	14	14				0
123	X	GNMA POOL # 314763 8 5% 9	36223QTU1			9/9/1991		1/15/2012	14	14				0
124	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		2/15/2011	4	4				0
125	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		6/15/2011	3	3				0
126	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		7/15/2011	3	3				0
127	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		8/15/2011	3	3				0
128	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		3/15/2011	2	3				-1
129	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		9/15/2011	4	4				0
130	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		4/15/2011	2	3				-1
131	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		10/15/2011	8	8				0
132	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		11/15/2011	1	1				0
133	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		5/15/2011	4	4				0
134	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		12/15/2011	1	1				0
135	X	GNMA POOL # 315923 8% 6/1	36223R4G7			3/5/1996		1/15/2012	1	1				0
136	X	GENERAL ELECTRIC COMPAI	369604103			2/20/2004		1/18/2011	1,113	1,968				-855
137	X	GENERAL ELECTRIC COMPAI	369604103			11/3/2004		1/18/2011	1,670	3,089				-1,419
138	X	GENERAL ELECTRIC COMPAI	369604103			3/31/2006		1/18/2011	1,484	2,794				-1,310
139	X	GENERAL ELECTRIC COMPAI	369604103			4/30/1992		1/18/2011	7,606	2,614				4,992
140	X	GOOGLE INC - CL A	38259P508			8/21/2009		1/18/2011	14,097	10,214				3,883
141	X	GOOGLE INC - CL A	38259P508			6/5/2009		1/18/2011	2,563	1,770				793
142	X	GOOGLE INC - CL A	38259P508			6/5/2009		5/2/2011	2,159	1,770				389
143	X	GOOGLE INC - CL A	38259P508			6/5/2009		5/2/2011	5,395	4,425				970
144	X	GOOGLE INC - CL A	38259P508			6/5/2009		10/11/2011	15,754	12,834				2,920
145	X	HALLIBURTON CO	406216101			1/8/2007		1/18/2011	7,216	5,227				1,989
146	X	HALLIBURTON CO	406216101			1/8/2007		10/18/2011	12,391	10,425				1,966
147	X	HESS CORP	42809H107			3/17/2009		1/18/2011	6,561	4,918				1,643
148	X	HESS CORP	42809H107			1/23/2009		1/18/2011	9,022	6,067				2,955
149	X	HESS CORP	42809H107			1/23/2009		3/23/2011	2,417	1,655				762
150	X	HESS CORP	42809H107			9/29/2004		3/23/2011	8,055	2,936				5,119
151	X	HOME DEPOT INC	437076102			11/20/2008		1/18/2011	6,127	3,264				2,863
152	X	HOME DEPOT INC	437076102			11/20/2008		5/5/2011	12,629	6,527				6,102
153	X	HOME DEPOT INC	437076102			11/21/2008		5/5/2011	371	175				196

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	HONEYWELL INTL INC	438516106			1/14/2004		1/18/2011	9,846	6,432				3,414
155	X	HOSPIRA INC	441060100			6/1/2007		1/3/2011	2,204	1,627				577
156	X	HOSPIRA INC	441060100			3/8/2007		1/3/2011	2,204	1,604				600
157	X	HOSPIRA INC	441060100			3/8/2007		1/4/2011	5,692	4,130				1,562
158	X	HOSPIRA INC	441060100			3/8/2007		1/4/2011	444	321				123
159	X	HOSPIRA INC	441060100			3/8/2007		1/5/2011	2,296	1,684				612
160	X	HOSPIRA INC	441060100			3/9/2007		1/5/2011	1,640	1,202				438
161	X	HOSPIRA INC	441060100			3/7/2007		1/5/2011	1,695	1,237				458
162	X	HOSPIRA INC	441060100			3/8/2007		1/5/2011	932	682				250
163	X	HOSPIRA INC	441060100			3/7/2007		1/6/2011	1,915	1,396				519
164	X	HOSPIRA INC	441060100			5/31/2007		1/6/2011	3,665	2,651				1,014
165	X	HOSPIRA INC	441060100			3/7/2007		1/6/2011	766	558				208
166	X	HOSPIRA INC	441060100			5/31/2007		1/7/2011	1,264	910				354
167	X	HUMAN GENOME SCIENCES	444903108			2/12/2010		1/18/2011	6,655	7,251				-596
168	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		1/18/2011	532	577				-45
169	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		7/20/2011	4,176	5,194				-1,018
170	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		7/21/2011	1,162	1,443				-281
171	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		7/21/2011	1,928	2,353				-425
172	X	HUMAN GENOME SCIENCES	444903108			12/2/2009		7/22/2011	1,496	1,819				-323
173	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		7/22/2011	3,955	5,102				-1,147
174	X	HUMAN GENOME SCIENCES	444903108			12/2/2009		7/22/2011	44	54				-10
175	X	HUMAN GENOME SCIENCES	444903108			12/3/2009		7/22/2011	161	198				-37
176	X	INFORMATICA CORP	45666Q102			8/16/2010		1/18/2011	4,942	3,464				1,478
177	X	INTERNATIONAL BUSINESS M	459200101			8/11/2010		1/18/2011	15,682	13,530				2,152
178	X	INTERNATIONAL BUSINESS M	459200101			8/11/2010		10/18/2011	1,604	1,171				433
179	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/23/2011	172	205				-33
180	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/23/2011	2,358	2,877				-519
181	X	NEWS CORP INC	65248E203			11/6/2007		1/18/2011	1,447	2,020				-573
182	X	NEWS CORP INC	65248E203			5/10/2006		1/18/2011	10,614	12,611				-1,997
183	X	NEWS CORP INC	65248E203			5/10/2006		8/22/2011	943	1,146				-203
184	X	NEWS CORP INC	65248E203			10/30/2003		8/22/2011	2,326	2,647				-321
185	X	NEWS CORP INC	65248E203			10/30/2003		8/23/2011	512	572				-60
186	X	NEWS CORP INC	65248E203			10/29/2003		8/23/2011	2,399	2,677				-278
187	X	NEXTERA ENERGY INC	65339F101			8/24/2010		1/18/2011	5,966	6,019				-53
188	X	NORDSTROM INC	655664100			8/9/2010		1/18/2011	6,743	5,597				1,146
189	X	NORDSTROM INC	655664100			7/7/2010		11/2/2011	712	464				248
190	X	NORDSTROM INC	655664100			8/9/2010		11/2/2011	2,529	1,749				780
191	X	NORDSTROM INC	655664100			7/7/2010		11/2/2011	5,666	3,715				1,951
192	X	NORDSTROM INC	655664100			7/7/2010		11/3/2011	449	299				150
193	X	NORDSTROM INC	655664100			7/7/2010		11/3/2011	8,690	5,805				2,885
194	X	NORFOLK SOUTHERN CORP	655844108			11/4/2009		1/18/2011	9,132	6,979				2,153
195	X	OCCIDENTAL PETROLEUM C(	674599105			6/11/2010		1/18/2011	19,697	16,889				2,808
196	X	OCCIDENTAL PETROLEUM C(	674599105			6/11/2010		8/17/2011	13,167	12,667				500
197	X	OMNICOM GROUP INC	681919106			1/8/2007		1/18/2011	10,461	10,461				0
198	X	ORACLE CORP	68389X105			9/30/2010		1/18/2011	13,861	11,904				1,957
199	X	ORACLE CORP	68389X105			1/8/2007		1/18/2011	3,465	1,972				1,493
200	X	PEPSICO INC	713448108			4/5/1999		1/18/2011	11,968	4,956				7,012
201	X	PFIZER INC	717081103			3/5/1999		1/18/2011	3,801	5,048				-1,247
202	X	PFIZER INC	717081103			7/7/2009		1/18/2011	1,451	1,159				292
203	X	PFIZER INC	717081103			7/7/2009		1/18/2011	918	734				184
204	X	PFIZER INC	717081103			7/7/2009		1/18/2011	5,380	4,308				1,072

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
205	X	PFIZER INC	717081103			7/8/2009		1/18/2011	294	236				58
206	X	PFIZER INC	717081103			7/8/2009		1/18/2011	1,047	840				207
207	X	PFIZER INC	717081103			7/8/2009		1/18/2011	3,911	3,138				773
208	X	PFIZER INC	717081103			7/7/2009		1/18/2011	1,377	1,098				279
209	X	PFIZER INC	717081103			7/7/2009		5/9/2011	5,138	3,661				1,477
210	X	PFIZER INC	717081103			7/7/2009		5/10/2011	4,346	3,075				1,271
211	X	PHILIP MORRIS INTERNAT-W/	718172109			1/8/2007		1/18/2011	11,773	9,648				2,125
212	X	PHILIP MORRIS INTERNAT-W/	718172109			1/8/2007		5/13/2011	10,950	7,351				3,599
213	X	PRAXAIR INC	74005P104			2/8/2005		1/18/2011	6,539	3,132				3,407
214	X	PROCTER & GAMBLE CO	742718109			2/1/2002		1/18/2011	9,161	5,749				3,412
215	X	PUBLIC SVC ENTERPRISE GR	744573106			1/5/2010		1/18/2011	11,584	12,443				-859
216	X	PUBLIC SVC ENTERPRISE GR	744573106			1/5/2010		1/18/2011	939	1,007				-68
217	X	PUBLIC SVC ENTERPRISE GR	744573106			5/20/2010		4/4/2011	1,822	1,819				3
218	X	PUBLIC SVC ENTERPRISE GR	744573106			1/4/2010		4/4/2011	925	1,005				-80
219	X	PUBLIC SVC ENTERPRISE GR	744573106			1/4/2010		4/4/2011	6,166	6,704				-538
220	X	INTERNATIONAL BUSINESS M	459200101			1/23/2008		10/18/2011	8,734	5,207				3,527
221	X	INTERNATIONAL BUSINESS M	459200101			1/23/2008		10/31/2011	8,359	4,782				3,577
222	X	ISHARES S&P GSCI COMMOD	46428R107			1/18/2011		4/18/2011	43,748	54,691				-10,943
223	X	ISHARES S&P GSCI COMMOD	46428R107			5/27/2009		4/18/2011	19,611	14,899				4,712
224	X	JPMORGAN CHASE & CO	46625H100			11/18/2002		1/18/2011	3,278	1,603				1,675
225	X	JPMORGAN CHASE & CO	46625H100			2/6/2009		1/18/2011	5,837	3,554				2,283
226	X	JPMORGAN CHASE & CO	46625H100			11/19/2002		1/18/2011	7,049	3,442				3,607
227	X	LIMITED BRANDS INC	532716107			10/6/2009		1/6/2011	4,651	2,889				1,762
228	X	LIMITED BRANDS INC	532716107			10/6/2009		1/6/2011	4,633	2,889				1,744
229	X	LIMITED BRANDS INC	532716107			10/6/2009		1/18/2011	6,677	4,153				2,524
230	X	LIMITED BRANDS INC	532716107			10/6/2009		5/13/2011	2,928	1,264				1,664
231	X	LIMITED BRANDS INC	532716107			10/6/2009		5/16/2011	4,576	1,986				2,590
232	X	MCKESSON CORPORATION	58155Q103			1/5/2010		1/18/2011	10,492	8,891				1,601
233	X	MCKESSON CORPORATION	58155Q103			1/4/2010		1/18/2011	1,499	1,264				235
234	X	MEDTRONIC INC	585055106			5/3/2004		1/18/2011	4,886	6,662				-1,776
235	X	MEDTRONIC INC	585055106			5/3/2004		3/22/2011	9,787	13,324				-3,537
236	X	MEDTRONIC INC	585055106			5/3/2004		3/22/2011	1,129	1,526				-397
237	X	MERCK & CO INC	58933Y105			1/8/2007		1/18/2011	9,140	6,315				2,825
238	X	MICROSOFT CORPORATION	594918104			1/21/2010		1/18/2011	14,873	15,693				-820
239	X	MICROSOFT CORPORATION	594918104			5/22/1996		3/2/2011	7,274	2,005				5,269
240	X	MICROSOFT CORPORATION	594918104			5/22/1996		3/2/2011	5,263	1,457				3,806
241	X	MICROSOFT CORPORATION	594918104			5/22/1996		5/2/2011	15,629	4,413				11,216
242	X	MORGAN STANLEY	617446448			5/21/2009		1/18/2011	3,152	3,094				58
243	X	MORGAN STANLEY	617446448			5/21/2009		1/18/2011	1,719	1,689				30
244	X	MORGAN STANLEY	617446448			5/7/2009		1/18/2011	1,719	1,616				103
245	X	MORGAN STANLEY	617446448			5/7/2009		8/12/2011	3,423	5,118				-1,695
246	X	MORGAN STANLEY	617446448			5/7/2009		8/12/2011	3,063	4,558				-1,495
247	X	MORGAN STANLEY	617446448			5/8/2009		8/12/2011	685	951				-266
248	X	MORGAN STANLEY	617446448			5/8/2009		8/12/2011	216	303				-87
249	X	MORGAN STANLEY	617446448			5/8/2009		8/12/2011	1,261	1,842				-581
250	X	MOTOROLA INC	620076307			8/12/2010		1/18/2011	2,263	1,951				312
251	X	MOTOROLA INC	620076307			8/12/2010		2/7/2011	28	23				5
252	X	MOTOROLA INC	620076307			8/12/2010		4/26/2011	1,914	1,431				483
253	X	MOTOROLA INC	620076307			8/12/2010		4/27/2011	1,174	868				306
254	X	MOTOROLA INC	620076307			8/12/2010		4/27/2011	679	494				185
255	X	MOTOROLA INC	620076307			8/12/2010		4/27/2011	186	136				50

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
256	X	MOTOROLA INC	620076307			8/12/2010		4/27/2011	1,051	782				269
257	X	MOTOROLA INC	620076307			8/12/2010		4/27/2011	2,144	1,612				532
258	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		1/18/2011	2,099	1,635				464
259	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		2/14/2011	15	14				1
260	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/26/2011	910	1,063				-153
261	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	320	381				-61
262	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	549	636				-87
263	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	318	362				-44
264	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	87	99				-12
265	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	492	573				-81
266	X	MOTOROLA MOBILITY HOLDI	620097105			8/12/2010		4/27/2011	497	586				-89
267	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		1/18/2011	6,080	5,965				115
268	X	NEWELL RUBBERMAID INC	651229106			1/27/2011		8/10/2011	1,512	2,518				-1,006
269	X	NEWELL RUBBERMAID INC	651229106			1/27/2011		8/10/2011	3,025	4,989				-1,964
270	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		8/10/2011	1,280	1,930				-650
271	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/18/2011	910	1,053				-143
272	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/21/2011	517	614				-97
273	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/21/2011	2,091	2,491				-400
274	X	NEWELL RUBBERMAID INC	651229106			9/20/2010		11/22/2011	2,600	3,105				-505
275	X	PUBLIC SVC ENTERPRISE GR	744573106			1/5/2010		4/4/2011	216	235				-19
276	X	PUBLIC SVC ENTERPRISE GR	744573106			5/20/2010		4/4/2011	1,449	1,449				0
277	X	PUBLIC SVC ENTERPRISE GR	744573106			1/5/2010		4/4/2011	1,948	2,114				-166
278	X	PUBLIC SVC ENTERPRISE GR	744573106			5/20/2010		4/5/2011	3,460	3,452				8
279	X	PUBLIC SVC ENTERPRISE GR	744573106			5/20/2010		4/5/2011	7,160	7,151				9
280	X	PUBLIC SVC ENTERPRISE GR	744573106			5/20/2010		4/6/2011	3,730	3,699				31
281	X	QUALCOMM INC	747525103			1/6/2010		1/18/2011	13,233	12,012				1,221
282	X	RAYTHEON CO	755111507			10/7/2008		1/18/2011	4,067	4,160				-93
283	X	RAYTHEON CO	755111507			10/7/2008		1/28/2011	4,210	4,420				-210
284	X	RAYTHEON CO	755111507			10/7/2008		1/28/2011	4,211	4,420				-209
285	X	SCHWAB CHARLES CORP NE	808513105			1/5/2011		1/18/2011	6,964	6,635				329
286	X	SCHWAB CHARLES CORP NE	808513105			11/20/2008		8/12/2011	7,564	9,589				-2,025
287	X	SCHWAB CHARLES CORP NE	808513105			1/5/2011		8/12/2011	1,801	2,690				-889
288	X	TARGET CORP	87612E106			6/1/2009		1/6/2011	3,290	2,494				796
289	X	TARGET CORP	87612E106			6/10/2009		1/6/2011	7,677	5,682				1,995
290	X	TARGET CORP	87612E106			6/25/2009		1/6/2011	3,839	2,821				1,018
291	X	TARGET CORP	87612E106			6/25/2009		1/18/2011	6,553	4,836				1,717
292	X	TARGET CORP	87612E106			6/25/2009		1/27/2011	5,490	4,030				1,460
293	X	TARGET CORP	87612E106			6/25/2009		1/27/2011	1,649	1,209				440
294	X	TARGET CORP	87612E106			6/25/2009		1/31/2011	5,994	4,433				1,561
295	X	TEXTRON INC	883203101			3/17/2006		1/18/2011	2,079	3,725				-1,646
296	X	TEXTRON INC	883203101			3/17/2006		1/18/2011	2,599	4,671				-2,072
297	X	TEXTRON INC	883203101			3/20/2006		1/18/2011	520	934				-414
298	X	TEXTRON INC	883203101			3/21/2006		1/18/2011	2,599	4,654				-2,055
299	X	TEXTRON INC	883203101			3/21/2006		11/2/2011	2,563	6,512				-3,949
300	X	TEXTRON INC	883203101			9/2/2009		11/2/2011	2,197	2,107				90
301	X	TEXTRON INC	883203101			9/2/2009		11/2/2011	6,957	6,635				322
302	X	THERMO FISHER SCIENTIFIC	883556102			1/8/2007		1/18/2011	10,815	8,550				2,265
303	X	THERMO FISHER SCIENTIFIC	883556102			1/8/2007		12/8/2011	3,640	3,601				39
304	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/8/2011	46	45				1
305	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/9/2011	7,195	7,089				106
306	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/9/2011	3,571	3,544				27

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,835,706	1,508,432	327,274
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
307	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/12/2011	3,782	3,743				39
308	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/12/2011	541	538				3
309	X	THERMO FISHER SCIENTIFIC	883556102			11/6/2009		12/12/2011	270	267				3
310	X	TIME WARNER INC	887317303			12/4/2008		1/18/2011	4,601	2,791				1,810
311	X	TIME WARNER INC	887317303			12/4/2008		8/22/2011	3,673	2,631				1,042
312	X	TIME WARNER INC	887317303			12/4/2008		8/23/2011	4,309	3,070				1,239
313	X	UNILEVER PLC ADR	904767704			12/14/2009		1/18/2011	9,655	9,890				-235
314	X	U S TREASURY NOTE 5 125	912828FK1			4/16/2007		6/30/2011	100,000	101,680				-1,680
315	X	U S TREASURY NOTE 5 125	912828FK1			7/3/2007		6/30/2011	50,000	50,400				-400
316	X	VALE SA-SP ADR	91912E105			5/10/2006		1/18/2011	10,012	3,891				6,121
317	X	WELLS FARGO & COMPANY	949746101			8/10/2010		1/18/2011	11,362	9,786				1,576
318	X	WELLS FARGO & COMPANY	949746101			9/13/2010		1/18/2011	5,843	4,745				1,098
319	X	COVIDIEN PLC	G2554F105			1/4/2011		1/18/2011	6,642	6,649				-7
320	X	COVIDIEN PLC	G2554F105			1/3/2011		1/18/2011	1,423	1,416				7
321	X	TYCO INTERNATIONAL LTD	H89128104			2/5/2008		1/18/2011	7,227	6,462				765
322	X	TYCO INTERNATIONAL LTD	H89128104			3/16/2009		1/18/2011	1,807	779				1,028
323	X	MPEF I - ST CAP GAIN							2,605					2,605
324	X	MPEF I - LT CAP GAIN							34,030					34,030
325	X	MPEF II - SECTION 1231 GAIN							1,595					1,595
326	X	MPEF II - ST CAP GAIN							462					462
327	X	MPEF II- LT CAP GAIN							49,934					49,934
328	X	MPEF V - SECTION 1231 LOSS								3				-3
329	X	MPEF V - ST CAP GAIN							2,006					2,006
330	X	MPEF V - LT CAP GAIN							17,767					17,767
331	X	ISHARES ST CAP GAIN							951					951
332	X	ISHARES LT CAP GAIN							19,855					19,855
333	X	WASH SALE ADJUSTMENT							3,585					3,585

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		-842	-842	0
1	MELLON PRIVATE EQUITY FUND INCO	-842	-842	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		16,255	9,753	0	6,502
1	BNY MELLON, N A - BANK FEES	30,737	18,442		12,295
2	BNY MELLON, N A - FEE REIMBURSEN	-14,482	-8,689		-5,793
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		5,035	2,567	0	0
1	FOREIGN TAXES PAID	2,495	2,495		
2	FEDERAL ESTIMATED PAYMENTS	2,468			
3	FOREIGN TAXES WITHHELD FROM MF	72	72		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		15,932	15,862	0	70
1	MA STATE FILING FEE	70			70
2	ADR FEES	35	35		
3	INVESTMENT FEES - INTERES	13	13		
4	MPEF PARTNERSHIP DEDUCTIONS	15,814	15,814		
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			4,481,369	4,091,062	4,614,855
1	OTHER INVESTMENTS		4,481,369	4,091,062	4,614,855
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	ISHARES COST BASIS ADJUSTMENT	1	14,471
2	MELLON PRIVATE EQUITY FUND ADJUSTMENT	2	50,615
3	COST BASIS ADJUSTMENT	3	90
4	Total	4	65,176

Line 5 - Decreases not included in Part III, Line 2

1	MELLON PRIVATE EQUITY FUND BASIS ADJUSTMENT	1	550,737
2	MBS ADJUSTMENT	2	17
3	WASH SALE ADJUSTMENT	3	3,585
4	Total	4	554,339

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
1	BNY MELLON U S CORE EQUITY 130/30	05569M582		3/28/2008	1/18/2011	202,855	0	200,000	2,855			0	2,855
2	BNY MELLON U S CORE EQUITY 130/30	05569M582		12/18/2008	1/18/2011	2,992	0	1,914	1,078			0	1,078
3	BNY MELLON U S CORE EQUITY 130/30	05569M582		12/17/2009	1/18/2011	712	0	581	131			0	131
4	BNY MELLON U S CORE EQUITY 130/30	05569M582		12/15/2010	1/18/2011	860	0	814	46			0	46
5	BNY MELLON EMERGING MKTS-M	05569M855		12/22/2006	8/16/2011	4,174	0	8,230	-4,056			0	-4,056
6	BNY MELLON EMERGING MKTS-M	05569M855		12/21/2007	8/16/2011	34,307	0	65,832	-31,525			0	-31,525
7	BNY MELLON EMERGING MKTS-M	05569M855		1/24/2011	8/16/2011	11,518	0	12,892	-1,374			0	-1,374
8	B M C SOFTWARE INC	055921100		2/11/2011	10/11/2011	3,239	0	4,471	-1,232			0	-1,232
9	B M C SOFTWARE INC	055921100		2/11/2011	10/11/2011	2,159	0	2,988	-829			0	-829
10	B M C SOFTWARE INC	055921100		2/14/2011	10/11/2011	2,447	0	3,448	-1,001			0	-1,001
11	B M C SOFTWARE INC	055921100		3/3/2011	10/11/2011	1,440	0	2,004	-564			0	-564
12	B M C SOFTWARE INC	055921100		3/3/2011	10/11/2011	216	0	299	-83			0	-83
13	B M C SOFTWARE INC	055921100		3/4/2011	10/11/2011	1,584	0	2,208	-624			0	-624
14	B M C SOFTWARE INC	055921100		2/10/2011	10/11/2011	180	0	247	-67			0	-67
15	B M C SOFTWARE INC	055921100		2/14/2011	10/11/2011	72	0	101	-29			0	-29
16	B M C SOFTWARE INC	055921100		2/10/2011	10/12/2011	1,986	0	2,718	-732			0	-732
17	BANK OF AMERICA CORP	060505104		5/6/2010	1/18/2011	6,579	0	7,142	-563			0	-563
18	BANK OF AMERICA CORP	060505104		9/13/2010	1/18/2011	3,140	0	2,942	198			0	198
19	BANK OF AMERICA CORP	060505104		9/13/2010	1/18/2011	2,392	0	2,234	158			0	158
20	BANK OF AMERICA CORP	060505104		5/7/2009	1/18/2011	4,635	0	4,199	436			0	436
21	BANK OF AMERICA CORP	060505104		5/7/2009	8/12/2011	6,608	0	12,191	-5,583			0	-5,583
22	AT & T INC	00206R102		1/8/2007	1/18/2011	11,305	0	13,592	-2,287			0	-2,287
23	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/7/2011	476	0	791	-315			0	-315
24	ANADARKO PETROLEUM CORP	032511107		6/18/2010	1/18/2011	5,572	0	2,978	2,594			0	2,594
25	ALLIANCE DATA SYS CORP	018581108		7/23/2008	1/18/2011	7,187	0	6,309	878			0	878
26	APACHE CORP	037411105		1/8/2007	1/18/2011	14,897	0	7,705	7,192			0	7,192
27	ALLSCRIPTS HEALTHCARE SOLUTIONS	01988P108		8/17/2010	1/18/2011	4,761	0	3,974	787			0	787
28	AMERICAN EXPRESS CO	025816109		6/21/2010	1/18/2011	9,292	0	8,496	796			0	796
29	AMERIPRISE FINANCIAL INC	03076C106		1/5/2011	1/18/2011	975	0	956	19			0	19
30	AMERIPRISE FINANCIAL INC	03076C106		1/5/2011	1/18/2011	1,828	0	1,795	33			0	33
31	AMERIPRISE FINANCIAL INC	03076C106		1/6/2011	1/18/2011	4,508	0	4,448	60			0	60
32	APPLE INC	037833100		4/23/2010	1/18/2011	6,504	0	5,142	1,362			0	1,362
33	AMERIPRISE FINANCIAL INC	03076C106		1/21/2009	1/18/2011	2,437	0	767	1,670			0	1,670
34	AMYLIN PHARMACEUTICALS INC	032346108		6/18/2010	1/18/2011	3,294	0	4,294	-1,000			0	-1,000
35	AMYLIN PHARMACEUTICALS INC	032346108		6/21/2010	1/18/2011	1,497	0	1,968	-471			0	-471
36	AMYLIN PHARMACEUTICALS INC	032346108		6/21/2010	1/18/2011	599	0	780	-181			0	-181
37	AMYLIN PHARMACEUTICALS INC	032346108		6/18/2010	3/3/2011	1,255	0	2,110	-855			0	-855
38	APPLE INC	037833100		7/8/2008	1/18/2011	20,197	0	10,441	9,756			0	9,756
39	AUTODESK INC	052769106		7/21/2011	8/19/2011	587	0	871	-284			0	-284
40	AUTODESK INC	052769106		7/20/2011	9/9/2011	3,981	0	5,626	-1,645			0	-1,645
41	AUTODESK INC	052769106		7/21/2011	9/9/2011	279	0	399	-120			0	-120
42	AUTODESK INC	052769106		7/21/2011	9/9/2011	1,692	0	2,394	-702			0	-702
43	AUTODESK INC	052769106		7/21/2011	9/9/2011	2,608	0	3,701	-1,093			0	-1,093
44	AUTOLIV INC	052800109		5/29/2009	1/18/2011	7,351	0	2,471	4,880			0	4,880
45	AUTOLIV INC	052800109		5/29/2009	1/31/2011	3,862	0	1,373	2,489			0	2,489
46	AMYLIN PHARMACEUTICALS INC	032346108		6/21/2010	3/3/2011	308	0	526	-218			0	-218
47	AMYLIN PHARMACEUTICALS INC	032346108		6/21/2010	3/3/2011	490	0	837	-347			0	-347
48	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/3/2011	2,737	0	4,412	-1,675			0	-1,675
49	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/3/2011	1,114	0	1,802	-688			0	-688
50	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/4/2011	269	0	441	-172			0	-172
51	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/4/2011	1,431	0	2,372	-941			0	-941
52	AMYLIN PHARMACEUTICALS INC	032346108		5/6/2010	3/7/2011	621	0	1,030	-409			0	-409
53	AUTOLIV INC	052800109		5/28/2009	1/31/2011	2,317	0	778	1,539			0	1,539
54	BANK OF AMERICA CORP	060505104		6/15/2009	8/12/2011	955	0	1,760	-805			0	-805
55	BANK OF AMERICA CORP	060505104		6/15/2009	8/12/2011	587	0	1,080	-493			0	-493
56	CIGNA CORP	125509109		6/19/2009	1/18/2011	4,912	0	2,995	1,917			0	1,917
57	CVS CAREMARK CORP	126650100		4/24/2007	1/18/2011	2,808	0	2,911	-103			0	-103
58	CVS CAREMARK CORP	126650100		4/24/2007	5/9/2011	3,746	0	3,639	107			0	107

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
59	CVS CAREMARK CORP	126650100		4/24/2007	5/10/2011	1,864	0	1,819	45			0	45
60	CAPITAL ONE FINANCIAL CORP	14040H105		1/19/2010	1/18/2011	11,033	0	9,831	1,202			0	1,202
61	CAPITAL ONE FINANCIAL CORP	14040H105		1/19/2010	1/18/2011	1,439	0	1,269	170			0	170
62	CAPITAL ONE FINANCIAL CORP	14040H105		1/19/2010	10/18/2011	4,932	0	5,076	-144			0	-144
63	CAPITAL ONE FINANCIAL CORP	14040H105		7/7/2010	10/18/2011	1,644	0	1,638	6			0	6
64	CAPITAL ONE FINANCIAL CORP	14040H105		7/7/2010	10/19/2011	3,212	0	3,275	-63			0	-63
65	CAPITAL ONE FINANCIAL CORP	14040H105		9/30/2010	10/19/2011	3,614	0	3,563	51			0	51
66	CAPITAL ONE FINANCIAL CORP	14040H105		9/30/2010	10/19/2011	819	0	792	27			0	27
67	CARNIVAL CORP	143658300		7/1/2010	1/18/2011	6,597	0	4,372	2,225			0	2,225
68	CATERPILLAR INC	149123101		6/16/2010	1/18/2011	8,663	0	5,791	2,872			0	2,872
69	CHUBB CORP	171232101		1/8/2007	1/18/2011	6,947	0	6,265	682			0	682
70	CISCO SYSTEMS INC	17275R102		7/18/2008	1/18/2011	6,993	0	7,144	-151			0	-151
71	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	268	0	253	15			0	15
72	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	534	0	505	29			0	29
73	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	1,127	0	1,065	62			0	62
74	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	2,082	0	1,967	115			0	115
75	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	191	0	180	11			0	11
76	CISCO SYSTEMS INC	17275R102		7/18/2008	2/10/2011	5,888	0	6,711	-823			0	-823
77	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	2,906	0	2,761	145			0	145
78	CISCO SYSTEMS INC	17275R102		4/11/2005	2/10/2011	134	0	126	8			0	8
79	COMERICA INC	200340107		9/9/2010	1/18/2011	3,315	0	3,219	96			0	96
80	COMERICA INC	200340107		9/9/2010	1/18/2011	3,623	0	3,463	160			0	160
81	COMERICA INC	200340107		9/9/2010	12/2/2011	687	0	994	-307			0	-307
82	COMERICA INC	200340107		9/9/2010	12/2/2011	51	0	74	-23			0	-23
83	COMERICA INC	200340107		9/8/2010	12/2/2011	2,520	0	3,629	-1,109			0	-1,109
84	COMERICA INC	200340107		9/7/2010	12/5/2011	2,068	0	2,893	-825			0	-825
85	COMERICA INC	200340107		9/7/2010	12/5/2011	543	0	761	-218			0	-218
86	COMERICA INC	200340107		9/7/2010	12/5/2011	284	0	397	-113			0	-113
87	COMERICA INC	200340107		9/8/2010	12/5/2011	982	0	1,391	-409			0	-409
88	COMERICA INC	200340107		9/8/2010	12/5/2011	2,378	0	3,372	-994			0	-994
89	FORD MOTOR CO	345370860		1/6/2011	1/18/2011	3,082	0	3,007	75			0	75
90	CONOCOPHILLIPS	20825C104		5/17/2001	1/18/2011	2,723	0	1,320	1,403			0	1,403
91	CONOCOPHILLIPS	20825C104		5/17/2001	1/18/2011	9,530	0	4,587	4,943			0	4,943
92	CONOCOPHILLIPS	20825C104		5/17/2001	11/11/2011	5,769	0	2,621	3,148			0	3,148
93	CONOCOPHILLIPS	20825C104		9/4/2003	11/11/2011	3,605	0	1,426	2,179			0	2,179
94	FORD MOTOR CO	345370860		1/6/2011	1/18/2011	2,260	0	2,196	64			0	64
95	FRANKLIN RES INC	354613101		1/21/2009	1/5/2011	2,982	0	1,380	1,602			0	1,602
96	CONOCOPHILLIPS	20825C104		9/4/2003	11/14/2011	716	0	285	431			0	431
97	CUMMINS INC	231021106		5/1/2009	1/18/2011	12,868	0	3,857	9,011			0	9,011
98	FRANKLIN RES INC	354613101		1/21/2009	1/5/2011	7,289	0	3,374	3,915			0	3,915
99	CUMMINS INC	231021106		5/1/2009	8/22/2011	2,421	0	1,024	1,397			0	1,397
100	CUMMINS INC	231021106		5/1/2009	8/22/2011	4,062	0	1,707	2,355			0	2,355
101	DANAHER CORP	235851102		3/14/2005	1/18/2011	5,673	0	3,285	2,388			0	2,388
102	DU PONT (E I) DE NEMOURS	263534109		4/14/2009	1/18/2011	3,480	0	1,877	1,603			0	1,603
103	FRANKLIN RES INC	354613101		1/21/2009	1/6/2011	5,608	0	2,607	3,001			0	3,001
104	DU PONT (E I) DE NEMOURS	263534109		4/14/2009	1/18/2011	1,492	0	800	692			0	692
105	E M C CORP MASS	268648102		7/16/2009	1/18/2011	4,452	0	2,475	1,977			0	1,977
106	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	2/15/2011	13	0	13	0			0	0
107	E M C CORP MASS	268648102		7/30/2009	1/18/2011	1,237	0	780	457			0	457
108	E M C CORP MASS	268648102		7/16/2009	1/18/2011	742	0	412	330			0	330
109	ENERGIZER HLDGS INC	29266R108		11/15/2010	1/18/2011	5,055	0	4,966	89			0	89
110	EXXON MOBIL CORP	30231G102		9/14/2000	1/18/2011	22,008	0	11,950	10,058			0	10,058
111	EXXON MOBIL CORP	30231G102		9/14/2000	3/23/2011	10,716	0	5,548	5,168			0	5,168
112	FORD MOTOR CO	345370860		1/6/2011	1/18/2011	5,492	0	5,359	133			0	133
113	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	3/15/2011	13	0	13	0			0	0
114	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	4/15/2011	13	0	13	0			0	0
115	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	5/15/2011	13	0	13	0			0	0
116	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	6/15/2011	13	0	13	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
117	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	7/15/2011	13	0	13	0			0	0
118	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	8/15/2011	13	0	13	0			0	0
119	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	9/15/2011	13	0	13	0			0	0
120	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	10/15/2011	13	0	13	0			0	0
121	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	11/15/2011	13	0	13	0			0	0
122	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	12/15/2011	14	0	14	0			0	0
123	GNMA POOL # 314763 8 5% 9/15/2021	36223QTU1		9/9/1991	1/15/2012	14	0	14	0			0	0
124	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	2/15/2011	4	0	4	0			0	0
125	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	6/15/2011	3	0	3	0			0	0
126	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	7/15/2011	3	0	3	0			0	0
127	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	8/15/2011	3	0	3	0			0	0
128	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	3/15/2011	2	0	3	-1			0	-1
129	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	9/15/2011	4	0	4	0			0	0
130	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	4/15/2011	2	0	3	-1			0	-1
131	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	10/15/2011	8	0	8	0			0	0
132	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	11/15/2011	1	0	1	0			0	0
133	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	5/15/2011	4	0	4	0			0	0
134	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	12/15/2011	1	0	1	0			0	0
135	GNMA POOL # 315923 8% 6/15/2022	36223R4G7		3/5/1996	1/15/2012	1	0	1	0			0	0
136	GENERAL ELECTRIC COMPANY	369604103		2/20/2004	1/18/2011	1,113	0	1,968	-855			0	-855
137	GENERAL ELECTRIC COMPANY	369604103		11/3/2004	1/18/2011	1,670	0	3,089	-1,419			0	-1,419
138	GENERAL ELECTRIC COMPANY	369604103		3/31/2006	1/18/2011	1,484	0	2,794	-1,310			0	-1,310
139	GENERAL ELECTRIC COMPANY	369604103		4/30/1992	1/18/2011	7,606	0	2,614	4,992			0	4,992
140	GOOGLE INC - CL A	38259P508		8/21/2009	1/18/2011	14,097	0	10,214	3,883			0	3,883
141	GOOGLE INC - CL A	38259P508		6/5/2009	1/18/2011	2,563	0	1,770	793			0	793
142	GOOGLE INC - CL A	38259P508		6/5/2009	5/2/2011	2,159	0	1,770	389			0	389
143	GOOGLE INC - CL A	38259P508		6/5/2009	5/2/2011	5,395	0	4,425	970			0	970
144	GOOGLE INC - CL A	38259P508		6/5/2009	10/11/2011	15,754	0	12,834	2,920			0	2,920
145	HALLIBURTON CO	406216101		1/8/2007	1/18/2011	7,216	0	5,227	1,989			0	1,989
146	HALLIBURTON CO	406216101		1/8/2007	10/18/2011	12,391	0	10,425	1,966			0	1,966
147	HESS CORP	42809H107		3/17/2009	1/18/2011	6,561	0	4,918	1,643			0	1,643
148	HESS CORP	42809H107		1/23/2009	1/18/2011	9,022	0	6,067	2,955			0	2,955
149	HESS CORP	42809H107		1/23/2009	3/23/2011	2,417	0	1,655	762			0	762
150	HESS CORP	42809H107		9/29/2004	3/23/2011	8,055	0	2,936	5,119			0	5,119
151	HOME DEPOT INC	437076102		11/20/2008	1/18/2011	6,127	0	3,264	2,863			0	2,863
152	HOME DEPOT INC	437076102		11/20/2008	5/5/2011	12,629	0	6,527	6,102			0	6,102
153	HOME DEPOT INC	437076102		11/21/2008	5/5/2011	371	0	175	196			0	196
154	HONEYWELL INTL INC	438516106		1/14/2004	1/18/2011	9,846	0	6,432	3,414			0	3,414
155	HOSPIRA INC	441060100		6/1/2007	1/3/2011	2,204	0	1,627	577			0	577
156	HOSPIRA INC	441060100		3/8/2007	1/3/2011	2,204	0	1,604	600			0	600
157	HOSPIRA INC	441060100		3/8/2007	1/4/2011	5,692	0	4,130	1,562			0	1,562
158	HOSPIRA INC	441060100		3/8/2007	1/4/2011	444	0	321	123			0	123
159	HOSPIRA INC	441060100		3/8/2007	1/5/2011	2,296	0	1,684	612			0	612
160	HOSPIRA INC	441060100		3/9/2007	1/5/2011	1,640	0	1,202	438			0	438
161	HOSPIRA INC	441060100		3/7/2007	1/5/2011	1,695	0	1,237	458			0	458
162	HOSPIRA INC	441060100		3/8/2007	1/5/2011	932	0	682	250			0	250
163	HOSPIRA INC	441060100		3/7/2007	1/6/2011	1,915	0	1,396	519			0	519
164	HOSPIRA INC	441060100		5/31/2007	1/6/2011	3,665	0	2,651	1,014			0	1,014
165	HOSPIRA INC	441060100		3/7/2007	1/6/2011	766	0	558	208			0	208
166	HOSPIRA INC	441060100		5/31/2007	1/7/2011	1,264	0	910	354			0	354
167	HUMAN GENOME SCIENCES INC	444903108		2/12/2010	1/18/2011	6,655	0	7,251	-596			0	-596
168	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	1/18/2011	532	0	577	-45			0	-45
169	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	7/20/2011	4,176	0	5,194	-1,018			0	-1,018
170	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	7/21/2011	1,162	0	1,443	-281			0	-281
171	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	7/21/2011	1,928	0	2,353	-425			0	-425
172	HUMAN GENOME SCIENCES INC	444903108		12/2/2009	7/22/2011	1,496	0	1,819	-323			0	-323
173	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	7/22/2011	3,955	0	5,102	-1,147			0	-1,147
174	HUMAN GENOME SCIENCES INC	444903108		12/2/2009	7/22/2011	44	0	54	-10			0	-10

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
175	HUMAN GENOME SCIENCES INC	444903108		12/3/2009	7/22/2011	161	0	198	-37			0	-37
176	INFORMATICA CORP	45666Q102		8/16/2010	1/18/2011	4,942	0	3,464	1,478			0	1,478
177	INTERNATIONAL BUSINESS MACHINES	459200101		8/11/2010	1/18/2011	15,682	0	13,530	2,152			0	2,152
178	INTERNATIONAL BUSINESS MACHINES	459200101		8/11/2010	10/18/2011	1,604	0	1,171	433			0	433
179	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/23/2011	172	0	205	-33			0	-33
180	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/23/2011	2,358	0	2,877	-519			0	-519
181	NEWS CORP INC	65248E203		11/6/2007	1/18/2011	1,447	0	2,020	-573			0	-573
182	NEWS CORP INC	65248E203		5/10/2006	1/18/2011	10,614	0	12,611	-1,997			0	-1,997
183	NEWS CORP INC	65248E203		5/10/2006	8/22/2011	943	0	1,146	-203			0	-203
184	NEWS CORP INC	65248E203		10/30/2003	8/22/2011	2,326	0	2,647	-321			0	-321
185	NEWS CORP INC	65248E203		10/30/2003	8/23/2011	512	0	572	-60			0	-60
186	NEWS CORP INC	65248E203		10/29/2003	8/23/2011	2,399	0	2,677	-278			0	-278
187	NEXTERA ENERGY INC	65339F101		8/24/2010	1/18/2011	5,966	0	6,019	-53			0	-53
188	NORDSTROM INC	655664100		8/9/2010	1/18/2011	6,743	0	5,597	1,146			0	1,146
189	NORDSTROM INC	655664100		7/7/2010	11/2/2011	712	0	464	248			0	248
190	NORDSTROM INC	655664100		8/9/2010	11/2/2011	2,529	0	1,749	780			0	780
191	NORDSTROM INC	655664100		7/7/2010	11/2/2011	5,666	0	3,715	1,951			0	1,951
192	NORDSTROM INC	655664100		7/7/2010	11/3/2011	449	0	299	150			0	150
193	NORDSTROM INC	655664100		7/7/2010	11/3/2011	8,690	0	5,805	2,885			0	2,885
194	NORFOLK SOUTHERN CORP	655844108		11/4/2009	1/18/2011	9,132	0	6,979	2,153			0	2,153
195	OCCIDENTAL PETROLEUM CORP	674599105		6/11/2010	1/18/2011	19,697	0	16,889	2,808			0	2,808
196	OCCIDENTAL PETROLEUM CORP	674599105		6/11/2010	8/17/2011	13,167	0	12,667	500			0	500
197	OMNICOM GROUP INC	681919106		1/8/2007	1/18/2011	10,461	0	10,461	0			0	0
198	ORACLE CORP	68389X105		9/30/2010	1/18/2011	13,861	0	11,904	1,957			0	1,957
199	ORACLE CORP	68389X105		1/8/2007	1/18/2011	3,465	0	1,972	1,493			0	1,493
200	PEPSICO INC	713448108		4/5/1999	1/18/2011	11,968	0	4,956	7,012			0	7,012
201	PFIZER INC	717081103		3/5/1999	1/18/2011	3,801	0	5,048	-1,247			0	-1,247
202	PFIZER INC	717081103		7/7/2009	1/18/2011	1,451	0	1,159	292			0	292
203	PFIZER INC	717081103		7/7/2009	1/18/2011	918	0	734	184			0	184
204	PFIZER INC	717081103		7/7/2009	1/18/2011	5,380	0	4,308	1,072			0	1,072
205	PFIZER INC	717081103		7/8/2009	1/18/2011	294	0	236	58			0	58
206	PFIZER INC	717081103		7/8/2009	1/18/2011	1,047	0	840	207			0	207
207	PFIZER INC	717081103		7/8/2009	1/18/2011	3,911	0	3,138	773			0	773
208	PFIZER INC	717081103		7/7/2009	1/18/2011	1,377	0	1,098	279			0	279
209	PFIZER INC	717081103		7/7/2009	5/9/2011	5,138	0	3,661	1,477			0	1,477
210	PFIZER INC	717081103		7/7/2009	5/10/2011	4,346	0	3,075	1,271			0	1,271
211	PHILIP MORRIS INTERNAT-W/I	718172109		1/8/2007	1/18/2011	11,773	0	9,648	2,125			0	2,125
212	PHILIP MORRIS INTERNAT-W/I	718172109		1/8/2007	5/13/2011	10,950	0	7,351	3,599			0	3,599
213	PRAXAIR INC	74005P104		2/8/2005	1/18/2011	6,539	0	3,132	3,407			0	3,407
214	PROCTER & GAMBLE CO	742718109		2/1/2002	1/18/2011	9,161	0	5,749	3,412			0	3,412
215	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/5/2010	1/18/2011	11,584	0	12,443	-859			0	-859
216	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/5/2010	1/18/2011	939	0	1,007	-68			0	-68
217	PUBLIC SVC ENTERPRISE GROUP INC	744573106		5/20/2010	4/4/2011	1,822	0	1,819	3			0	3
218	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/4/2010	4/4/2011	925	0	1,005	-80			0	-80
219	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/4/2010	4/4/2011	6,166	0	6,704	-538			0	-538
220	INTERNATIONAL BUSINESS MACHINES	459200101		1/23/2008	10/18/2011	8,734	0	5,207	3,527			0	3,527
221	INTERNATIONAL BUSINESS MACHINES	459200101		1/23/2008	10/31/2011	8,359	0	4,782	3,577			0	3,577
222	ISHARES S&P GSCI COMMODITY-IND	46428R107		1/18/2011	4/18/2011	43,748	0	54,691	-10,943			0	-10,943
223	ISHARES S&P GSCI COMMODITY-IND	46428R107		5/27/2009	4/18/2011	19,611	0	14,899	4,712			0	4,712
224	JPMORGAN CHASE & CO	46625H100		11/18/2002	1/18/2011	3,278	0	1,603	1,675			0	1,675
225	JPMORGAN CHASE & CO	46625H100		2/6/2009	1/18/2011	5,837	0	3,554	2,283			0	2,283
226	JPMORGAN CHASE & CO	46625H100		11/19/2002	1/18/2011	7,049	0	3,442	3,607			0	3,607
227	LIMITED BRANDS INC	532716107		10/6/2009	1/6/2011	4,651	0	2,889	1,762			0	1,762
228	LIMITED BRANDS INC	532716107		10/6/2009	1/6/2011	4,633	0	2,889	1,744			0	1,744
229	LIMITED BRANDS INC	532716107		10/6/2009	1/18/2011	6,677	0	4,153	2,524			0	2,524
230	LIMITED BRANDS INC	532716107		10/6/2009	5/13/2011	2,928	0	1,264	1,664			0	1,664
231	LIMITED BRANDS INC	532716107		10/6/2009	5/16/2011	4,576	0	1,986	2,590			0	2,590
232	MCKESSON CORPORATION	58155Q103		1/5/2010	1/18/2011	10,492	0	8,891	1,601			0	1,601

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

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Long Term CG Distributions	35,994
Short Term CG Distributions	0

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					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
233	MCKESSON CORPORATION	58155Q103		1/4/2010	1/18/2011	1,499	0	1,264	235			0	235
234	MEDTRONIC INC	585055106		5/3/2004	1/18/2011	4,886	0	6,662	-1,776			0	-1,776
235	MEDTRONIC INC	585055106		5/3/2004	3/22/2011	9,787	0	13,324	-3,537			0	-3,537
236	MEDTRONIC INC	585055106		5/3/2004	3/22/2011	1,129	0	1,526	-397			0	-397
237	MERCK & CO INC	58933Y105		1/8/2007	1/18/2011	9,140	0	6,315	2,825			0	2,825
238	MICROSOFT CORPORATION	594918104		1/21/2010	1/18/2011	14,873	0	15,693	-820			0	-820
239	MICROSOFT CORPORATION	594918104		5/22/1996	3/2/2011	7,274	0	2,005	5,269			0	5,269
240	MICROSOFT CORPORATION	594918104		5/22/1996	3/2/2011	5,263	0	1,457	3,806			0	3,806
241	MICROSOFT CORPORATION	594918104		5/22/1996	5/2/2011	15,629	0	4,413	11,216			0	11,216
242	MORGAN STANLEY	617446448		5/21/2009	1/18/2011	3,152	0	3,094	58			0	58
243	MORGAN STANLEY	617446448		5/21/2009	1/18/2011	1,719	0	1,689	30			0	30
244	MORGAN STANLEY	617446448		5/7/2009	1/18/2011	1,719	0	1,616	103			0	103
245	MORGAN STANLEY	617446448		5/7/2009	8/12/2011	3,423	0	5,118	-1,695			0	-1,695
246	MORGAN STANLEY	617446448		5/7/2009	8/12/2011	3,063	0	4,558	-1,495			0	-1,495
247	MORGAN STANLEY	617446448		5/8/2009	8/12/2011	685	0	951	-266			0	-266
248	MORGAN STANLEY	617446448		5/8/2009	8/12/2011	216	0	303	-87			0	-87
249	MORGAN STANLEY	617446448		5/8/2009	8/12/2011	1,261	0	1,842	-581			0	-581
250	MOTOROLA INC	620076307		8/12/2010	1/18/2011	2,263	0	1,951	312			0	312
251	MOTOROLA INC	620076307		8/12/2010	2/7/2011	28	0	23	5			0	5
252	MOTOROLA INC	620076307		8/12/2010	4/26/2011	1,914	0	1,431	483			0	483
253	MOTOROLA INC	620076307		8/12/2010	4/27/2011	1,174	0	868	306			0	306
254	MOTOROLA INC	620076307		8/12/2010	4/27/2011	679	0	494	185			0	185
255	MOTOROLA INC	620076307		8/12/2010	4/27/2011	186	0	136	50			0	50
256	MOTOROLA INC	620076307		8/12/2010	4/27/2011	1,051	0	782	269			0	269
257	MOTOROLA INC	620076307		8/12/2010	4/27/2011	2,144	0	1,612	532			0	532
258	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	1/18/2011	2,099	0	1,635	464			0	464
259	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	2/14/2011	15	0	14	1			0	1
260	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/26/2011	910	0	1,063	-153			0	-153
261	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	320	0	381	-61			0	-61
262	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	549	0	636	-87			0	-87
263	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	318	0	362	-44			0	-44
264	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	87	0	99	-12			0	-12
265	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	492	0	573	-81			0	-81
266	MOTOROLA MOBILITY HOLDINGS-W	620097105		8/12/2010	4/27/2011	497	0	586	-89			0	-89
267	NEWELL RUBBERMAID INC	651229106		9/20/2010	1/18/2011	6,080	0	5,965	115			0	115
268	NEWELL RUBBERMAID INC	651229106		1/27/2011	8/10/2011	1,512	0	2,518	-1,006			0	-1,006
269	NEWELL RUBBERMAID INC	651229106		1/27/2011	8/10/2011	3,025	0	4,989	-1,964			0	-1,964
270	NEWELL RUBBERMAID INC	651229106		9/20/2010	8/10/2011	1,280	0	1,930	-650			0	-650
271	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/18/2011	910	0	1,053	-143			0	-143
272	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/21/2011	517	0	614	-97			0	-97
273	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/21/2011	2,091	0	2,491	-400			0	-400
274	NEWELL RUBBERMAID INC	651229106		9/20/2010	11/22/2011	2,600	0	3,105	-505			0	-505
275	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/5/2010	4/4/2011	216	0	235	-19			0	-19
276	PUBLIC SVC ENTERPRISE GROUP INC	744573106		5/20/2010	4/4/2011	1,449	0	1,449	0			0	0
277	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/5/2010	4/4/2011	1,948	0	2,114	-166			0	-166
278	PUBLIC SVC ENTERPRISE GROUP INC	744573106		5/20/2010	4/5/2011	3,460	0	3,452	8			0	8
279	PUBLIC SVC ENTERPRISE GROUP INC	744573106		5/20/2010	4/5/2011	7,160	0	7,151	9			0	9
280	PUBLIC SVC ENTERPRISE GROUP INC	744573106		5/20/2010	4/6/2011	3,730	0	3,699	31			0	31
281	QUALCOMM INC	747525103		1/6/2010	1/18/2011	13,233	0	12,012	1,221			0	1,221
282	RAYTHEON CO	755111507		10/7/2008	1/18/2011	4,067	0	4,160	-93			0	-93
283	RAYTHEON CO	755111507		10/7/2008	1/28/2011	4,210	0	4,420	-210			0	-210
284	RAYTHEON CO	755111507		10/7/2008	1/28/2011	4,211	0	4,420	-209			0	-209
285	SCHWAB CHARLES CORP NEW	808513105		1/5/2011	1/18/2011	6,964	0	6,635	329			0	329
286	SCHWAB CHARLES CORP NEW	808513105		11/20/2008	8/12/2011	7,564	0	9,589	-2,025			0	-2,025
287	SCHWAB CHARLES CORP NEW	808513105		1/5/2011	8/12/2011	1,801	0	2,690	-889			0	-889
288	TARGET CORP	87612E106		6/1/2009	1/6/2011	3,290	0	2,494	796			0	796
289	TARGET CORP	87612E106		6/10/2009	1/6/2011	7,677	0	5,682	1,995			0	1,995
290	TARGET CORP	87612E106		6/25/2009	1/6/2011	3,839	0	2,821	1,018			0	1,018

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	35,994
Short Term CG Distributions	0

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					Totals	1,799,712	0	1,508,432	291,280	0	0	0	291,280
291	TARGET CORP	87612E106		6/25/2009	1/18/2011	6,553	0	4,836	1,717			0	1,717
292	TARGET CORP	87612E106		6/25/2009	1/27/2011	5,490	0	4,030	1,460			0	1,460
293	TARGET CORP	87612E106		6/25/2009	1/27/2011	1,649	0	1,209	440			0	440
294	TARGET CORP	87612E106		6/25/2009	1/31/2011	5,994	0	4,433	1,561			0	1,561
295	TEXTRON INC	883203101		3/17/2006	1/18/2011	2,079	0	3,725	-1,646			0	-1,646
296	TEXTRON INC	883203101		3/17/2006	1/18/2011	2,599	0	4,671	-2,072			0	-2,072
297	TEXTRON INC	883203101		3/20/2006	1/18/2011	520	0	934	-414			0	-414
298	TEXTRON INC	883203101		3/21/2006	1/18/2011	2,599	0	4,654	-2,055			0	-2,055
299	TEXTRON INC	883203101		3/21/2006	11/2/2011	2,563	0	6,512	-3,949			0	-3,949
300	TEXTRON INC	883203101		9/2/2009	11/2/2011	2,197	0	2,107	90			0	90
301	TEXTRON INC	883203101		9/2/2009	11/2/2011	6,957	0	6,635	322			0	322
302	THERMO FISHER SCIENTIFIC INC	883556102		1/8/2007	1/18/2011	10,815	0	8,550	2,265			0	2,265
303	THERMO FISHER SCIENTIFIC INC	883556102		1/8/2007	12/8/2011	3,640	0	3,601	39			0	39
304	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/8/2011	46	0	45	1			0	1
305	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/9/2011	7,195	0	7,089	106			0	106
306	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/9/2011	3,571	0	3,544	27			0	27
307	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/12/2011	3,782	0	3,743	39			0	39
308	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/12/2011	541	0	538	3			0	3
309	THERMO FISHER SCIENTIFIC INC	883556102		11/6/2009	12/12/2011	270	0	267	3			0	3
310	TIME WARNER INC	887317303		12/4/2008	1/18/2011	4,601	0	2,791	1,810			0	1,810
311	TIME WARNER INC	887317303		12/4/2008	8/22/2011	3,673	0	2,631	1,042			0	1,042
312	TIME WARNER INC	887317303		12/4/2008	8/23/2011	4,309	0	3,070	1,239			0	1,239
313	UNILEVER PLC ADR	904767704		12/14/2009	1/18/2011	9,655	0	9,890	-235			0	-235
314	U S TREASURY NOTE 5 125% 6/30/11	912828FK1		4/16/2007	6/30/2011	100,000	0	101,680	-1,680			0	-1,680
315	U S TREASURY NOTE 5 125% 6/30/11	912828FK1		7/3/2007	6/30/2011	50,000	0	50,400	-400			0	-400
316	VALE SA-SP ADR	91912E105		5/10/2006	1/18/2011	10,012	0	3,891	6,121			0	6,121
317	WELLS FARGO & COMPANY	949746101		8/10/2010	1/18/2011	11,362	0	9,786	1,576			0	1,576
318	WELLS FARGO & COMPANY	949746101		9/13/2010	1/18/2011	5,843	0	4,745	1,098			0	1,098
319	COVIDIEN PLC	G2554F105		1/4/2011	1/18/2011	6,642	0	6,649	-7			0	-7
320	COVIDIEN PLC	G2554F105		1/3/2011	1/18/2011	1,423	0	1,416	7			0	7
321	TYCO INTERNATIONAL LTD	H89128104		2/5/2008	1/18/2011	7,227	0	6,462	765			0	765
322	TYCO INTERNATIONAL LTD	H89128104		3/16/2009	1/18/2011	1,807	0	779	1,028			0	1,028
323	MPEF I - ST CAP GAIN					2,605	0	0	2,605			0	2,605
324	MPEF I - LT CAP GAIN					34,030	0	0	34,030			0	34,030
325	MPEF II - SECTION 1231 GAIN					1,595	0	0	1,595			0	1,595
326	MPEF II - ST CAP GAIN					462	0	0	462			0	462
327	MPEF II- LT CAP GAIN					49,934	0	0	49,934			0	49,934
328	MPEF V - SECTION 1231 LOSS					0	0	3	-3			0	-3
329	MPEF V - ST CAP GAIN					2,006	0	0	2,006			0	2,006
330	MPEF V - LT CAP GAIN					17,767	0	0	17,767			0	17,767
331	ISHARES ST CAP GAIN					951	0	0	951			0	951
332	ISHARES LT CAP GAIN					19,855	0	0	19,855			0	19,855
333	WASH SALE ADJUSTMENT					3,585	0	0	3,585			0	3,585

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Jameson S French		45 Driftwood Lane	Portsmouth	NH	03801		TRUSTEE	5.00	
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	237
2	First quarter estimated tax payment	5/10/2011	2	689
3	Second quarter estimated tax payment	6/9/2011	3	593
4	Third quarter estimated tax payment	9/12/2011	4	593
5	Fourth quarter estimated tax payment	12/9/2011	5	593
6	Other payments		6	
7	Total		7	2,705

Untitled

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10693277006	FRENCH FDN TR U	G2554F113	COVIDIEN PLC	370.00	16,653.70	17,479.31
10693277006	FRENCH FDN TR U	H89128104	TYCO INTERNATIONAL LTD	420.00	19,618.20	8,177.11
10693277006	FRENCH FDN TR U	00206R102	AT&T INC	850.00	25,704.00	28,883.00
10693277006	FRENCH FDN TR U	018581108	ALLIANCE DATA SYS CORP	210.00	21,806.40	12,605.32
10693277006	FRENCH FDN TR U	01988P108	ALLSCRIPTS HEALTHCARE SOLUTI	530.00	10,038.20	9,016.19
10693277006	FRENCH FDN TR U	023135106	AMAZON.COM INC	84.00	14,540.40	16,885.85
10693277006	FRENCH FDN TR U	025816109	AMERICAN EXPRESS CO	430.00	20,283.10	18,082.48
10693277006	FRENCH FDN TR U	03076C106	AMERIPRISE FINANCIAL INC	320.00	15,884.80	6,133.69
10693277006	FRENCH FDN TR U	032511107	ANADARKO PETROLEUM CORP	150.00	11,449.50	6,380.41
10693277006	FRENCH FDN TR U	037411105	APACHE CORP	253.00	22,916.74	16,660.36
10693277006	FRENCH FDN TR U	037833100	APPLE INC	163.00	66,015.00	26,919.06
10693277006	FRENCH FDN TR U	052800109	AUTOLIV INC	130.00	6,953.70	3,369.92
10693277006	FRENCH FDN TR U	05569M442	BNY MELLON SM/MID CAP-M	9,139.44	111,135.60	101,699.20
10693277006	FRENCH FDN TR U	05569M475	BNY MELLON FOC EQ OPP-M	23,620.79	265,261.54	300,598.59
10693277006	FRENCH FDN TR U	05569M509	BNY MELLON MID CAP STOCK-M	26,175.35	282,432.04	242,235.85
10693277006	FRENCH FDN TR U	05569M855	BNY MELLON EMERGING MKTS-M	52,332.56	463,143.16	488,564.06
10693277006	FRENCH FDN TR U	060505104	BANK OF AMERICA CORP	1,220.00	6,783.20	14,946.61
10693277006	FRENCH FDN TR U	071813109	BAXTER INTERNATIONAL INC	440.00	21,771.20	23,258.47
10693277006	FRENCH FDN TR U	124857202	CBS CORP-CLASS BW/I	480.00	13,027.20	12,882.67
10693277006	FRENCH FDN TR U	125509109	CIGNA CORP	260.00	10,920.00	6,391.97
10693277006	FRENCH FDN TR U	14040H105	CAPITAL ONE FINANCIAL CORP	200.00	8,458.00	7,918.04
10693277006	FRENCH FDN TR U	143658300	CARNIVAL CORP	280.00	9,139.20	8,744.35
10693277006	FRENCH FDN TR U	149123101	CATERPILLAR INC	190.00	17,214.00	12,226.16
10693277006	FRENCH FDN TR U	171232101	CHUBB CORP	310.00	21,458.20	16,731.17
10693277006	FRENCH FDN TR U	172967424	CITIGROUP INC	247.00	6,498.57	11,944.26
10693277006	FRENCH FDN TR U	192446102	COGNIZANT TECHNOLOGY SOLUTIO	190.00	12,218.90	13,177.01
10693277006	FRENCH FDN TR U	20825C104	CONOCOPHILLIPS	240.00	17,488.80	6,845.01
10693277006	FRENCH FDN TR U	231021106	CUMMINS INC	157.00	13,819.14	5,351.77
10693277006	FRENCH FDN TR U	235851102	DANAHER CORP	240.00	11,289.60	6,549.08
10693277006	FRENCH FDN TR U	261986632	DREYFUS DIVERSIFIED INTL-I	55,246.71	480,093.95	466,504.70
10693277006	FRENCH FDN TR U	26200C403	DREYFUS OPPORTUNISTIC S/C	3,203.20	72,776.84	80,432.60
10693277006	FRENCH FDN TR U	263534109	DU PONT (E I) DE NEMOURS	210.00	9,613.80	5,588.93
10693277006	FRENCH FDN TR U	268648102	E M C CORP MASS	930.00	20,032.20	17,825.74
10693277006	FRENCH FDN TR U	26875P101	EOG RES INC	99.00	9,752.49	10,216.65
10693277006	FRENCH FDN TR U	285512109	ELECTRONIC ARTS INC	700.00	14,420.00	13,816.39
10693277006	FRENCH FDN TR U	29266R108	ENERGIZER HLDGS INC	150.00	11,622.00	10,552.10
10693277006	FRENCH FDN TR U	29358Q109	ENSCO PLC	370.00	17,360.40	21,289.68
10693277006	FRENCH FDN TR U	30231G102	EXXON MOBIL CORP	460.00	38,989.60	19,497.08
10693277006	FRENCH FDN TR U	345370860	FORD MOTOR CO	1,240.00	13,342.40	20,484.69
10693277006	FRENCH FDN TR U	36223QTU1	GNMA POOL # 314763 8.5% 9/	2,413.48	2,529.11	2,416 41
10693277006	FRENCH FDN TR U	36223R4G7	GNMA POOL # 315923 8% 6/15	36.73	36.85	38 10
10693277006	FRENCH FDN TR U	369604103	GENERAL ELECTRIC COMPANY	1,770.00	31,700.70	17,121 48
10693277006	FRENCH FDN TR U	38141GDQ4	GOLDMAN SACHS GROUP 5 25%	150,000.00	153,049.50	144,315.00
10693277006	FRENCH FDN TR U	38259P508	GOOGLE INC - CL A	13.00	8,396.70	5,753.01
10693277006	FRENCH FDN TR U	42809H107	HESS CORP	246.00	13,972.80	7,222 60
10693277006	FRENCH FDN TR U	438516106	HONEYWELL INTL INC	360.00	19,566.00	12,864.60
10693277006	FRENCH FDN TR U	45666Q102	INFORMATICA CORP	250.00	9,232.50	7,490.05

10693277006	FRENCH FDN TR U	45865V100	INTERCONTINENTALEXCHANGE INC	89.00	10,728.95	11,031.45
10693277006	FRENCH FDN TR U	459200101	INTERNATIONAL BUSINESS MACHI	119.00	21,881.72	12,646.13
10693277006	FRENCH FDN TR U	461202103	INTUIT	210.00	11,043.90	10,876.01
10693277006	FRENCH FDN TR U	46428R107	ISHARES S&P GSCI COMMODITY-I	1,680.00	55,406.40	48,135.02
10693277006	FRENCH FDN TR U	46625H100	JP MORGAN CHASE & CO	743.00	24,704.75	16,209.11
10693277006	FRENCH FDN TR U	48121A670	HIGHBRIDGE DYNAMIC COMM STRA	3,047.35	52,201.12	65,000.00
10693277006	FRENCH FDN TR U	532716107	LIMITED BRANDS INC	310.00	12,508.50	5,456.80
10693277006	FRENCH FDN TR U	534187109	LINCOLN NATL CORP IND	600.00	11,652.00	13,501.62
10693277006	FRENCH FDN TR U	544147101	LORILLARD INC	113.00	12,882.00	12,299.08
10693277006	FRENCH FDN TR U	58155Q103	MCKESSON CORPORATION	330.00	25,710.30	17,324.84
10693277006	FRENCH FDN TR U	58933Y105	MERCK & CO INC	577.00	21,752.90	13,496.03
10693277006	FRENCH FDN TR U	589331AP2	MERCK & CO INC 4.0%	100,000.00	110,123.00	103,498.00
10693277006	FRENCH FDN TR U	637071101	NATIONAL OILWELL VARCO INC.	370.00	25,156.30	26,055.04
10693277006	FRENCH FDN TR U	64110D104	NETAPP INC	358.00	12,984.66	13,294.71
10693277006	FRENCH FDN TR U	65248E203	NEWS CORP INC	1,190.00	21,634.20	21,206.89
10693277006	FRENCH FDN TR U	65339F101	NEXTERA ENERGY INC	510.00	31,048.80	28,290.55
10693277006	FRENCH FDN TR U	655844108	NORFOLK SOUTHERN CORP	290.00	21,129.40	14,386.35
10693277006	FRENCH FDN TR U	674599105	OCCIDENTAL PETROLEUM CORP	260.00	24,362.00	15,006 38
10693277006	FRENCH FDN TR U	681919106	OMNICOM GROUP INC	480.00	21,398.40	25,116.11
10693277006	FRENCH FDN TR U	68389X105	ORACLE CORP	1,170.00	30,010.50	20,978.10
10693277006	FRENCH FDN TR U	68402LAC8	ORACLE CORP 5.25%	100,000.00	115,470.00	107,226.00
10693277006	FRENCH FDN TR U	69351T106	PPL CORP	470.00	13,827.40	12,146.74
10693277006	FRENCH FDN TR U	693656100	P V H CORP	180.00	12,688.20	13,337.55
10693277006	FRENCH FDN TR U	713448108	PEPSICO INC	528.00	35,032.80	21,419.99
10693277006	FRENCH FDN TR U	717081103	PFIZER INC	1,607.00	34,775.48	10,036.83
10693277006	FRENCH FDN TR U	718172109	PHILIP MORRIS INTERNAT-W/I	390.00	30,607.20	20,684.66
10693277006	FRENCH FDN TR U	74005P104	PRAXAIR INC	150.00	16,035.00	6,641.65
10693277006	FRENCH FDN TR U	742718109	PROCTER & GAMBLE CO	300.00	20,013.00	12,256.63
10693277006	FRENCH FDN TR U	747525103	QUALCOMM INC	520.00	28,444.00	20,691.00
10693277006	FRENCH FDN TR U	770323103	ROBERT HALF INTL INC	350.00	9,961.00	9,539.56
10693277006	FRENCH FDN TR U	790849103	ST JUDE MEDICAL INC	420.00	14,406.00	21,875.44
10693277006	FRENCH FDN TR U	86271F578	DREYFUS SELECT MGER S/C GR-I	5,148.87	85,522.78	81,164.97
10693277006	FRENCH FDN TR U	86271F677	DREYFUS SELECT MGER S/C VL-I	4,629.45	80,413.69	82,920.36
10693277006	FRENCH FDN TR U	86271F727	DREYFUS US EQUITY FUND-I	21,994.13	311,656.88	300,000.00
10693277006	FRENCH FDN TR U	87612E106	TARGET CORP	260.00	13,317.20	13,809.88
10693277006	FRENCH FDN TR U	88076W103	TERADATA CORPORATION	270.00	13,097.70	13,266.08
10693277006	FRENCH FDN TR U	89353D107	TRANSCANADA CORP	300.00	13,101.00	12,823.52
10693277006	FRENCH FDN TR U	904767704	UNILEVER PLC ADR	930.00	31,173.60	27,156.71
10693277006	FRENCH FDN TR U	9128277L0	U.S. TREASURY NOTE 4.875%	200,000.00	201,132.00	211,175.79
10693277006	FRENCH FDN TR U	91912E105	VALE SA-SP ADR	570.00	12,226.50	8,206.17
10693277006	FRENCH FDN TR U	928563402	VMWARE INC-CLASS A	180.00	14,974.20	16,211.10
10693277006	FRENCH FDN TR U	949746101	WELLS FARGO & COMPANY	1,270.00	35,001.20	31,931.74
10693277006	FRENCH FDN TR U	98956P102	ZIMMER HOLDINGS INC	220.00	11,752.40	15,177.41
10693277006	FRENCH FDN TR U	99VVAGM00	BNY MELLON PRIVATE EQUITY FU	37,500.00	37,500.00	37,500.00
10693277006	FRENCH FDN TR U	991061052	CRA (BNY MELLON, N.A., MEMBE	269,842.08	269,842.08	269,842.08
10693277006	FRENCH FDN TR U	991061052	CRA (BNY MELLON, N.A., MEMBE	3,713.20	3,713.20	3,713.20
10693277006	FRENCH FDN TR U	999D90717	LIAB-MELLON PRIVATE EQUITY F	43,750.00	0.00	0.00
10693277006	FRENCH FDN TR U	999G31839	LIAB-BNY MELLON PRIV EQUITY	212,500 00	0 00	0.00
10693277006	FRENCH FDN TR U	999060015	MELLON PRIVATE EQUITY FUND I	350,000.00	83,055 00	0.00
10693277006	FRENCH FDN TR U	999067671	MELLON PRIVATE EQUITY FUND I	250,000 00	81,900.00	6,960.42
10693277006	FRENCH FDN TR U	999137425	MELLON PRIVATE EQUITY FUND V	206,250.00	229,040 63	169,006.34
TOTAL FOR ACCT#10693277006					4,888,409.87	4,364,616.82

Form **8868**

(Rev January 2012)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	FRENCH FDN TR U/DECL	[X] 04-6053426
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions	Social security number (SSN)
	BNY Mellon, N A - P O BOX 185	[ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	Pittsburgh PA 15230-0185	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BNY MELLON, N A

Telephone No ▶ 412-234-8833 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 3,738
b	If this application is for Form 990-PF 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 2,705
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1,100

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization	Employer identification number (EIN) or
	FRENCH FDN TR U/DECL	[X] 04-6053426
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions	Social security number (SSN)
	BNY Mellon, N A - P O. BOX 185	[ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	Pittsburgh PA 15230-0185	

Enter the Return code for the return that this application is for (file a separate application for each return) . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

- The books are in the care of ▶ BNY MELLON, N A
  Telephone No. ▶ 412-234-8833 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2012

5 For calendar year 2011 , or other tax year beginning _____ , and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO COMPLETE AN ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 3,738
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 3,805
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ EA Date ▶ 8/1/2012