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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND		A Employer identification number 04-6037391
Number and street (or P.O. box number if mail is not delivered to street address) ONE HAMDEN CENTER, 2319 WHITNEY AVENUE		B Telephone number (203) 230-3330
City or town, state, and ZIP code HAMDEN, CT 06518		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 99,150,558. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		545,016.			
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		19.	19.		STATEMENT 1
4 Dividends and interest from securities		1,695,114.	1,695,114.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss) -9,622.					STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10		3,308,455.			
b Gross sales price for all assets on line 6a 9,122,939.					
7 Capital gain net income (from Part IV, line 2)			3,308,455.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		227,642.	245,924.	0.	STATEMENT 4
12 Total. Add lines 1 through 11		5,776,246.	5,249,512.	0.	
13 Compensation of officers, directors, trustees, etc.		240,900.	4,818.	0.	236,082.
14 Other employee salaries and wages		701,315.	13,561.	0.	687,754.
15 Pension plans, employee benefits		333,565.	6,577.	0.	326,988.
16a Legal fees					
b Accounting fees STMT 5		110,778.	49,439.	0.	61,339.
c Other professional fees STMT 6		2,167,861.	1,149,896.	0.	1,017,965.
17 Interest					
18 Taxes STMT 7		96,615.	4,855.	0.	0.
19 Depreciation and depletion		29,014.	0.	0.	
20 Occupancy		154,450.	2,760.	0.	151,690.
21 Travel, conferences, and meetings		39,704.	176.	0.	39,528.
22 Printing and publications		20,024.	251.	0.	19,773.
23 Other expenses STMT 8		239,151.	29,519.	0.	209,632.
24 Total operating and administrative expenses. Add lines 13 through 23		4,133,377.	1,261,852.	0.	2,750,751.
25 Contributions, gifts, grants paid		4,172,371.			4,172,371.
26 Total expenses and disbursements. Add lines 24 and 25		8,305,748.	1,261,852.	0.	6,923,122.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-2,529,502.			
b Net investment income (if negative, enter -0-)			3,987,660.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		-103,055.	498.	498.
	2	Savings and temporary cash investments		4,722,372.	1,900,463.	1,900,463.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9	1,314,347.	1,586,599.	1,695,082.	
	b	Investments - corporate stock STMT 10	55,754,421.	54,092,205.	66,594,350.	
	c	Investments - corporate bonds STMT 11	1,245,795.	1,055,313.	1,070,487.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12	20,528,942.	22,314,178.	27,814,966.		
14	Land, buildings, and equipment: basis ▶ 753,172.					
	Less: accumulated depreciation STMT 13 ▶	691,459.	73,113.	61,713.	61,713.	
15	Other assets (describe ▶)	17,535.	12,999.	12,999.		
16	Total assets (to be completed by all filers)	83,553,470.	81,023,968.	99,150,558.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	83,553,470.	81,023,968.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	83,553,470.	81,023,968.		
	31	Total liabilities and net assets/fund balances	83,553,470.	81,023,968.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	83,553,470.
2	Enter amount from Part I, line 27a	2	-2,529,502.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	81,023,968.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	81,023,968.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 9,122,939.		5,814,484.	3,308,455.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			3,308,455.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,308,455.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	5,867,013.	97,888,429.	.059936
2009	7,192,443.	88,989,280.	.080824
2008	8,223,409.	109,268,345.	.075259
2007	5,807,531.	118,941,018.	.048827
2006	6,025,970.	108,691,184.	.055441
2 Total of line 1, column (d)			2 .320287
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .064057
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 103,131,484.
5 Multiply line 4 by line 3			5 6,606,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 39,877.
7 Add lines 5 and 6			7 6,646,170.
8 Enter qualifying distributions from Part XII, line 4			8 6,940,736.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	39,877.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	39,877.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	39,877.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	104,980.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	104,980.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	65,103.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 65,103. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT, NY, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WCGMF.ORG</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(203) 230-3330</u> Located at ► <u>ONE HAMDEN CENTER, 2319 WHITNEY AVENUE, HAMDEN, CT</u> ZIP+4 ► <u>06518</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		264,176.	46,842.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances	
CARMEN SIBERON - ONE HAMDEN CENTER, 2B, 2319 WHITNEY AVE, HAMDEN,	GRANTS MANAGER	45.00	108,300.	33,954.	0.
NANCY B LEONARD - ONE HAMDEN CENTER, 2B, 2319 WHITNEY AVE, HAMDEN,	PUBLIC AFFAIRS OFFICER	45.00	107,200.	33,916.	0.
PRISCILLA FAUSTINI - ONE HAMDEN CENTER, 2B, 2319 WHITNEY AVE, HAMDEN,	EXECUTIVE ASSISTANT	45.00	65,000.	29,228.	0.
ANGELA FRUSCIANTE - ONE HAMDEN CENTER, 2B, 2319 WHITNEY AVE, HAMDEN,	PROGRAM OFFICER	45.00	75,800.	14,732.	0.
GAIL TORRESQUINTERO - ONE HAMDEN CENTER, 2B, 2319 WHITNEY AVE, HAMDEN,	CONVENING COORDINATOR	30.00	63,675.	6,368.	0.
Total number of other employees paid over \$50,000					2

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET, BOSTON, MA 02110	INVESTMENT ADVISORS	132,512.
INTERACTION INSTITUTE FOR SOCIAL CHANGE 625 MT AUBURN STREET, CAMBRIDGE, MA 02138	GRANT CONSULTING	94,885.
JEFFREY DANIELS CONSULTING 102 ARUNDEL AVENUE, WEST HARTFORD, CT 06107	GRANT CONSULTING	94,822.
PIKAART VISCONTI AND ASSOCIATES 41 MIDDLETOWN AVENUE, NORTH HAVEN, CT 06473	ACCOUNTING	82,974.
MORRISON DOWNS ASSOCIATES, INC. 79 MAPLE STREET, MILFORD, CT 06460	GRANT CONSULTING	77,177.
Total number of others receiving over \$50,000 for professional services		4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHED STATEMENT	
	191,290.
2 SEE ATTACHED STATEMENT	
	180,877.
3 SEE ATTACHED STATEMENT	
	45,636.
4 SEE ATTACHED STATEMENT	
	24,970.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	103,171,273.
b	Average of monthly cash balances	1b	1,530,741.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	104,702,014.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	104,702,014.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,570,530.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	103,131,484.
6	Minimum investment return. Enter 5% of line 5	6	5,156,574.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,156,574.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	39,877.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	39,877.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,116,697.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,116,697.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,116,697.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,923,122.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	17,614.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,940,736.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	39,877.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,900,859.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				5,116,697.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	783,159.			
b From 2007	100,348.			
c From 2008	2,641,555.			
d From 2009	2,783,505.			
e From 2010	1,037,345.			
f Total of lines 3a through e	7,345,912.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 6,940,736.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				5,116,697.
e Remaining amount distributed out of corpus	1,824,039.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	9,169,951.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	783,159.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	8,386,792.			
10 Analysis of line 9:				
a Excess from 2007	100,348.			
b Excess from 2008	2,641,555.			
c Excess from 2009	2,783,505.			
d Excess from 2010	1,037,345.			
e Excess from 2011	1,824,039.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM C GRAUSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	N/A			4,172,371.
Total			3a	4,172,371.
b Approved for future payment				
SEE ATTACHED SCHEDULE	N/A			1,381,750.
Total			3b	1,381,750.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	PAMELA J. MATOCHA	<i>Pamela J. Matocha, CPA</i>	11/28/12		P00572001
	Firm's name ▶ T. M. BYXBEE COMPANY, P.C.				Firm's EIN ▶ 06-1386456
	Firm's address ▶ P.O. BOX 187169 HAMDEN, CT 06518			Phone no. (203)281-4933	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND

04-6037391

Organization type(check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND

04-6037391

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANNIE E CASEY FOUNDATION 701 ST. PAUL STREET BALTIMORE, MD 21202	\$ 225,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	WILLIAM & JEAN GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	\$ 320,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND**04-6037391****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND**04-6037391****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

William Caspar Graustein Memorial Fund

EIN # 04-6037391

Form 990-PF, Part II, Lines 10a-c & 13 Investments

	2011	
	Book Value	Market Value
<u>Line 10a</u>		
Total Government Bonds - Page 19	\$ 786,095	\$ 850,759
Total Government Backed Mortgage Securities - Page 25	720,799	762,106
Total Municipal Bonds - Page 19	73,585	75,257
Vanguard Long-Term Treasury Fund	6,120	6,960
Total Investments - U S and State Government Obligations	<u>\$ 1,586,599</u>	<u>1,695,082</u>

<u>Line 10b</u>		
Total Equities - Page 17	\$ 7,330,792	\$ 10,490,342
Mondrian IEF	1,854,112	1,751,391
TIFF Multi-Asset Fund	40,451,365	47,985,798
TIFF Short Term Bond Fund		
TIFF Absolute Return Pool II	2,482,217	3,789,719
Nyes Ledge Capital Offshore Fund	1,973,719	2,577,100
Total Investments - Corporate Stock	<u>\$ 54,092,205</u>	<u>\$ 66,594,350</u>

<u>Line 10c</u>		
Total Corporate Bonds - Page 22	\$ 715,550	\$ 730,285
Total non-Government Backed CMOS - Page 28	92,542	85,110
Total Asset backed Securities - Page 27	247,221	255,092
Total Investments - Corporate Bonds	<u>\$ 1,055,313</u>	<u>\$ 1,070,487</u>

<u>Line 13</u>		
TIFF Limited Partnership I	\$ 21,182	\$ 23,448
TIFF Limited Partnership II	\$ 33,000	65,989
TIFF Limited Partnership III	\$ 185,161	205,660
TIFF Limited Partnership IV	\$ 913,217	924,749
TIFF Realty & Resources Limited Partnership I	\$ 247,627	291,964
TIFF Realty & Resources Limited Partnership II	\$ 846,801	978,654
TIFF Realty & Resources Limited Partnership III	\$ 928,119	1,027,211
TIFF Real Estate Partners I	\$ 605,623	769,948
TIFF Real Estate Partners II	\$ 893,495	1,150,866
TIFF R&R 2008	\$ 477,084	544,222
TIFF R&R 2009	\$ 244,491	233,863
TIFF PARTNERS V - US	\$ 1,090,594	1,241,060
TIFF PEP 2005	\$ 753,090	872,983
TIFF PEP 2006	\$ 1,162,470	1,335,610
TIFF PEP 2007	\$ 1,155,532	1,262,731
TIFF PEP 2008	\$ 464,480	548,662
TIFF PEP 2009	\$ 122,979	134,947
TIFF PEP 2010	\$ 98,877	104,100
TIFF PEP 2011	\$ 80,393	75,447
TIFF Secondary Partners	\$ 1,961,306	2,052,751
TIFF ROF	\$ 162,961	162,364
Pomona Capital VI	\$ 1,915,412	2,135,281
Commonfund Capital PEP VI	\$ 556,293	808,950
Commonfund Capital PEP VII	\$ 292,642	474,919
Commonfund Capital PEP VIII	\$ 7,500	6,483
Commonfund Nat Res Partners	\$ 1,055,493	1,486,697
Commonfund Nat Res Prtns VIII	\$ 162,737	179,229
Commonfund International Partners V	\$ 1,789,768	2,927,720
Commonfund International Partners VI	\$ 1,134,950	1,592,547
Commonfund International Partners VII	\$ 43,606	41,435
Commonfund Venture Partners VII	\$ 547,892	922,140
Commonfund Venture Partners VIII	\$ 1,145,539	1,890,381
Commonfund Venture Partners IX	\$ 77,110	90,984
Tuckerbrook GDF Fund	\$ 1,136,754	1,250,971

Total Investments - Other	<u>\$ 22,314,178</u>	<u>\$ 27,814,966</u>
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WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PASS-THROUGH FROM LIMITED PARTNERSHIPS	P	01/01/11	12/31/11
b	PASS-THROUGH FROM LIMITED PARTNERSHIPS	P	01/01/10	12/31/11
c	PASS-THROUGH FROM LIMITED PARTNERSHIPS	P	01/01/10	12/31/11
d	TIFF INTERNATIONAL EQUITY FUND	P	01/01/10	11/28/11
e	SCHEDULE ATTACHED	P	01/01/11	12/31/11
f	SCHEDULE ATTACHED	P	01/01/10	12/31/11
g	TIFF MULTI ASSET FUND	P	01/01/10	12/01/11
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 39,438.			39,438.
b 969,995.			969,995.
c 46,194.			46,194.
d 1,854,814.		1,981,479.	-126,665.
e 1,038,584.		981,997.	56,587.
f 3,372,764.		2,441,578.	931,186.
g 502,512.		409,430.	93,082.
h 1,298,638.			1,298,638.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			39,438.
b			969,995.
c			46,194.
d			-126,665.
e			56,587.
f			931,186.
g			93,082.
h			1,298,638.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3,308,455.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

N/A

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	EQUIPMENT	VARIOUS		.000		HY16	237,705.				237,705.	207,322.		10,000.	217,322.
2	FURNITURE	VARIOUS		.000		HY16	300,276.				300,276.	288,656.		5,347.	294,003.
3	LEASEHOLD IMPROVEMENTS	VARIOUS		.000		HY16	215,191.				215,191.	166,467.		13,667.	180,134.
	* TOTAL 990-PF PG 1 DEPR						753,172.				753,172.	662,445.		29,014.	691,459.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST COMPANY	19.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP K-1 DIVIDENDS	41,661.	0.	41,661.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP K-1 INTEREST	9,589.	0.	9,589.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP K-1 DIVIDENDS	7,829.	0.	7,829.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP K-1 INTEREST	7,390.	0.	7,390.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII LP K-1 INTEREST	0.	0.	0.
COMMONFUND CAPITAL NATURAL RESOURCE VIII S LP K-1 INTEREST	121.	0.	121.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP K-1 DIVIDENDS	2,676.	0.	2,676.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP K-1 INTEREST	4,145.	0.	4,145.
COMMONFUND CAPITAL NATURAL RESOURCES VIII LP K-1 DIVIDENDS	356.	0.	356.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP K-1 DIVIDENDS	14,746.	0.	14,746.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP K-1 INTEREST	5,817.	0.	5,817.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP K-1 DIVIDENDS	1,995.	0.	1,995.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP K-1 INTEREST	3,609.	0.	3,609.
COMMONFUND CAPITAL VENTURE PARTNERS IX LP K-1 INTEREST	19.	0.	19.
COMMONFUND CAPITAL VENTURE PARTNERS VII LP K-1 DIVIDENDS	546.	0.	546.

COMMONFUND CAPITAL VENTURE PARTNERS VII LP K-1 INTEREST	753.	0.	753.
COMMONFUND CAPITAL VENTURE PARTNERS VIII LP K-1 DIVIDENDS	1,805.	0.	1,805.
COMMONFUND CAPITAL VENTURE PARTNERS VIII LP K-1 INTEREST	732.	0.	732.
LAUDUS MONDRIAN DIVIDENDS	67,077.	0.	67,077.
NORTHERN TRUST COMPANY CUSTODIAL DIVIDENDS	240,427.	0.	240,427.
NORTHERN TRUST COMPANY CUSTODIAL INTEREST	134,118.	0.	134,118.
POMONA CAPITAL VI, LP K-1 DIVIDENDS	34,828.	0.	34,828.
POMONA CAPITAL VI, LP K-1 INTEREST	24,381.	0.	24,381.
TIFF INTERNATIONAL EQUITY FUND	69,601.	0.	69,601.
TIFF MULTI-ASSET FUND	2,019,853.	1,298,495.	721,358.
TIFF PARTNERS I, LLC K-1 DIVIDENDS	0.	0.	0.
TIFF PARTNERS I, LLC K-1 INTEREST	16.	0.	16.
TIFF PARTNERS II, LLC K-1 DIVIDENDS	602.	0.	602.
TIFF PARTNERS II, LLC K-1 INTEREST	1,809.	0.	1,809.
TIFF PARTNERS III, LLC K-1 DIVIDENDS	2,694.	0.	2,694.
TIFF PARTNERS III, LLC K-1 INTEREST	294.	0.	294.
TIFF PARTNERS IV, LLC K-1 DIVIDENDS	11,844.	0.	11,844.
TIFF PARTNERS IV, LLC K-1 INTEREST	9,496.	0.	9,496.
TIFF PARTNERS V-US, LLC K-1 DIVIDENDS	23,739.	0.	23,739.
TIFF PARTNERS V-US, LLC K-1 INTEREST	5,809.	0.	5,809.
TIFF PRIVATE EQUITY PARTNERS 2005, LLC K-1 DIVIDENDS	235.	0.	235.
TIFF PRIVATE EQUITY PARTNERS 2005, LLC K-1 INTEREST	9,215.	0.	9,215.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC K-1 DIVIDENDS	5,883.	0.	5,883.
TIFF PRIVATE EQUITY PARTNERS 2006, LLC K-1 INTEREST	28,317.	0.	28,317.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC K-1 DIVIDENDS	4,559.	0.	4,559.
TIFF PRIVATE EQUITY PARTNERS 2007, LLC K-1 INTEREST	14,662.	0.	14,662.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC K-1 DIVIDENDS	4,569.	0.	4,569.
TIFF PRIVATE EQUITY PARTNERS 2008, LLC K-1 INTEREST	2,377.	0.	2,377.
TIFF PRIVATE EQUITY PARTNERS 2009, LLC K-1 DIVIDENDS	25.	0.	25.

WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND

04-6037391

TIFF PRIVATE EQUITY PARTNERS 2009, LLC K-1 INTEREST	1,724.	0.	1,724.
TIFF PRIVATE EQUITY PARTNERS 2010, LLC K-1 DIVIDENDS	394.	0.	394.
TIFF PRIVATE EQUITY PARTNERS 2010, LLC K-1 INTEREST	127.	0.	127.
TIFF PRIVATE EQUITY PARTNERS 2011 K-1 DIVIDENDS	2.	0.	2.
TIFF PRIVATE EQUITY PARTNERS 2011 K-1 INTEREST	129.	0.	129.
TIFF R & R PARTNERS I, LLC K-1 DIVIDENDS	3.	0.	3.
TIFF R & R PARTNERS I, LLC K-1 INTEREST	14,087.	0.	14,087.
TIFF R & R PARTNERS II, LLC K-1 DIVIDENDS	3,590.	0.	3,590.
TIFF R & R PARTNERS II, LLC K-1 INTEREST	14,624.	0.	14,624.
TIFF R & R PARTNERS III, LLC K-1 DIVIDENDS	20,406.	0.	20,406.
TIFF R & R PARTNERS III, LLC K-1 INTEREST	5,948.	0.	5,948.
TIFF REAL ESTATE PARTNERS I, LLC K-1 DIVIDENDS	990.	0.	990.
TIFF REAL ESTATE PARTNERS I, LLC K-1 INTEREST	1,182.	0.	1,182.
TIFF REAL ESTATE PARTNERS II, LLC K-1 DIVIDENDS	5,731.	0.	5,731.
TIFF REAL ESTATE PARTNERS II, LLC K-1 INTEREST	1,774.	0.	1,774.
TIFF REALTY AND RESOURCES 2008, LLC K-1 DIVIDENDS	407.	0.	407.
TIFF REALTY AND RESOURCES 2008, LLC K-1 INTEREST	3,313.	0.	3,313.
TIFF REALTY AND RESOURCES 2009, LLC K-1 DIVIDENDS	712.	0.	712.
TIFF REALTY AND RESOURCES 2009, LLC K-1 INTEREST	992.	0.	992.
TIFF ROF LLC K-1 DIVIDENDS	476.	0.	476.
TIFF ROF LLC K-1 INTEREST	21.	0.	21.
TIFF SECONDARY PARTNERS II, LLC K-1 DIVIDENDS	2,607.	0.	2,607.
TIFF SECONDARY PARTNERS II, LLC K-1 INTEREST	25,648.	0.	25,648.
TUCKERBROOK SB GLOBAL DISTRESSED FUND I LP K-1 DIVIDENDS	40,838.	0.	40,838.
TUCKERBROOK SB GLOBAL DISTRESSED FUND I LP K-1 INTEREST	27,355.	0.	27,355.
VANGUARD LONG-TERM TREASURY FUND	453.	143.	310.
TOTAL TO FM 990-PF, PART I, LN 4	2,993,752.	1,298,638.	1,695,114.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	3
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
- SUBTOTAL -	1	9,374.	9,374.
- SUBTOTAL -	2	248.	248.
TOTAL RENTAL EXPENSES			9,622.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-9,622.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THROUGH OF OTHER INCOME	116,706.	116,706.	
PASS-THROUGH OF OTHER PORTFOLIO INCOME	107,901.	107,901.	
PASS-THROUGH OF ORDINARY INCOME	-35,883.	-35,883.	
PASS-THROUGH OF GUARANTEED PAYMENTS	100.	100.	
PASS-THROUGH OF ROYALTY INCOME	57,083.	57,083.	
PASS-THROUGH OF OTHER INCOME	-33,172.	0.	
SECURITIES LITIGATION SETTLEMENT	17.	17.	
PROGRAM FEES	14,890.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	227,642.	245,924.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITORS	40,679.	20,340.	0.	20,339.
ACCOUNTANTS	70,099.	29,099.	0.	41,000.
TO FORM 990-PF, PG 1, LN 16B	110,778.	49,439.	0.	61,339.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR	132,512.	132,512.	0.	0.	
INVESTMENT CUSTODIAN	6,768.	6,768.	0.	0.	
INVESTMENT MANAGER	70,821.	70,821.	0.	0.	
PROGRAM DEVELOPMENT	150,078.	101.	0.	149,977.	
PASS THROUGH OF INVESTMENT FEES AND OTHER DEDUCTIONS	892,914.	892,914.	0.	0.	
COMMUNITY LIAISONS	153,942.	0.	0.	153,942.	
CAPACITY BUILDING	356,166.	0.	0.	356,166.	
TECHNICAL ASSISTANCE PROVIDERS	120,073.	0.	0.	120,073.	
WEBSITE DEVELOPMENT	82,250.	0.	0.	82,250.	
DISCOVERY FALL CONFERENCE	40,797.	0.	0.	40,797.	
DONALD DAVIS WORKSHOP	28,573.	0.	0.	28,573.	
STORIES/MEDIA WORK	80.	0.	0.	80.	
KNOWLEDGE MANAGEMENT	77,374.	0.	0.	77,374.	
EMPLOYEE WELLNESS	3,831.	0.	0.	3,831.	
COMMUNICATIONS	5,105.	203.	0.	4,902.	
MANAGEMENT FEES	46,577.	46,577.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	2,167,861.	1,149,896.	0.	1,017,965.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PRIOR YEAR EXTENSION & ESTIMATE	90,000.	0.	0.	0.	
NY UNRELATED BUSINESS TAX	250.	0.	0.	0.	
FOREIGN	4,855.	4,855.	0.	0.	
STATE UNRELATED BUSINESS INCOME TAX	10.	0.	0.	0.	
NYS CHARITABLE FILING FEE	1,500.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	96,615.	4,855.	0.	0.	

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	2,455.	47.	0.	2,408.
DUES, FEES, MEMBERSHIPS	2,899.	7.	0.	2,892.
TRAINING BOARD & STAFF	1,588.	1.	0.	1,587.
OFFICE SUPPLIES	12,938.	225.	0.	12,713.
OFFICE	4,230.	0.	0.	4,230.
COMPUTER MAINTENANCE & SUPPLIES	33,721.	693.	0.	33,028.
POSTAGE	3,891.	647.	0.	3,244.
BANK CHARGES	120.	0.	0.	120.
CONVENING	119,076.	263.	0.	118,813.
TELECOMMUNICATIONS	9,480.	167.	0.	9,313.
LIABILITY INSURANCE	18,304.	381.	0.	17,923.
INVESTMENT INTEREST	17,466.	17,466.	0.	0.
CONMMUNICATIONS	50.	0.	0.	50.
COMM PRODUCTS	3,311.	0.	0.	3,311.
PASS-THROUGH NET RENTAL EXPENSES	9,622.	9,622.	0.	0.
TO FORM 990-PF, PG 1, LN 23	239,151.	29,519.	0.	209,632.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		1,586,599.	1,695,082.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,586,599.	1,695,082.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,586,599.	1,695,082.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	54,092,205.	66,594,350.
TOTAL TO FORM 990-PF, PART II, LINE 10B	54,092,205.	66,594,350.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,055,313.	1,070,487.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,055,313.	1,070,487.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	COST	22,314,178.	27,814,966.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,314,178.	27,814,966.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	237,705.	217,322.	20,383.
FURNITURE	300,276.	294,003.	6,273.
LEASEHOLD IMPROVEMENTS	215,191.	180,134.	35,057.
TOTAL TO FM 990-PF, PART II, LN 14	753,172.	691,459.	61,713.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 14
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM C GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 15.00	 7,026.	 0.	 0.
BENJAMIN R SHUTE, JR ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 3.00	 5,000.	 0.	 0.
DAVID C OXMAN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 3.00	 0.	 0.	 0.
DAVID M NEE ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	EXECUTIVE DIRECTOR 50.00	 240,900.	 46,842.	 0.
LISA GRAUSTEIN ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	 0.	 0.	 0.
BARBARA TINNEY ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	 5,000.	 0.	 0.
JESSICA SAGER ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	 2,500.	 0.	 0.
KICA MATOS ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	 1,250.	 0.	 0.
LAURA A. BERRY ONE HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVENUE HAMDEN, CT 06518	TRUSTEE 2.00	 2,500.	 0.	 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		264,176.	46,842.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DAVID M NEE, EXECUTIVE DIRECTOR, WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND
1 HAMDEN CENTER, SUITE 2B, 2319 WHITNEY AVE
HAMDEN, CT 06518

TELEPHONE NUMBER

203-230-3330

FORM AND CONTENT OF APPLICATIONS

A BRIEF LETTER SHOULD INCLUDE A PROBLEM AND OPPORTUNITY STATEMENT, THE METHODS FOR ADDRESSING THE PROBLEM, AND ITS PROPOSED SOLUTION. ENCLOSE A CURRENT COPY OF IRS 501(C)(3) DETERMINATION LETTER. AFTER THE LETTER IS REVIEWED, AN APPLICATION FORM IS PROVIDED, WHEN APPROPRIATE, FOR COMPLETION BY THE APPLICANT.

ANY SUBMISSION DEADLINES

NO ESTABLISHED DEADLINE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE MEMORIAL FUND WILL WORK WITH COMMUNITIES AND NONPROFIT ORGANIZATIONS THAT BENEFIT CONNECTICUT'S CHILDREN THROUGH EDUCATIONAL CHANGE IN SCHOOLS, POLICY RESEARCH AND ADVOCACY, AND INCREASED LEVELS OF COMMUNITY ENGAGEMENT AND PARENTAL INVOLVEMENT. GRANTS ARE NOT MADE TO ORGANIZATIONS THAT ARE NOT RECOGNIZED AS 501(C)(3), INDIVIDUALS, RELIGIOUS ORGANIZATIONS FOR SECTARIAN PURPOSES, CAPITAL CAMPAIGNS, POLITICAL CAUSES AND ACTIVITIES, AND SCHOLARSHIPS.

William Caspar Graustein Memorial Fund
EIN #04-6037391
Form 990 PF – Part IX-A

Summary of 2011 Direct Charitable Activities

Right From The Start. Right from the Start (RFTS) is a Connecticut initiative that evolved from the outcry of parents, early care providers, advocates and a range of community stakeholders for a coordinated comprehensive early care and education delivery system. RFTS uses a systems approach, which means it looks at the current problem and continues to ask why that is the case. RFTS dug deep to identify four issues that we believe are root causes that are not yet receiving enough attention in Connecticut: Early education is good, earlier is better; Pay attention to the whole child; Mind the opportunity gap; and Support local community action.

Community Leadership Programs. The Community Leadership Programs offer nonprofit staff, volunteers, board members and members of the greater New Haven community opportunities to learn about and discuss important issues. Through meetings, full day seminars, and year-long leadership training, participants build skills and develop a network of leaders within the community, working on critical social issues.

Council on Foundations (COF). As an active member of the Council on Foundations, Executive Director David Nee served on the Professional Development Committee. At the Family Philanthropy conference, Mr. Nee helped to design and present a session on “Navigating Change and Transitions” for chief executive officers and trustees of family foundations. The Council, a membership organization of some 2,100 grantmaking foundations and giving programs worldwide, supports networks of philanthropic organizations, including family foundations.

No-cost meeting space for Connecticut nonprofits. The Memorial Fund provides meeting space for nonprofit organizations, at no or low cost to them, in order to bring people together for training, consultation, planning, program oversight, evaluation and other activities that improve the status of children and families in Connecticut.

William Caspar Graustein Memorial Fund

EIN # 04-6037391

FORM 990-PF PART XV, LINE 3a & 3b

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

FOUNDATION STATUS OF RECIPIENTS

THE WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND ONLY EXTENDS GRANTS TO ORGANIZATIONS THAT HAVE BEEN GRANTED 501(C)(3) TAX EXEMPT STATUS BY THE INTERNAL REVENUE SERVICE OR ARE OTHERWISE EXEMPT. ALL GRANTEEES MUST FURNISH A COPY OF THEIR EXEMPTION TO THE FUND BEFORE THEY WILL RECEIVE ANY MONEYS.

PURPOSE OF GRANTS OR CONTRIBUTIONS

THE WILLIAM CASPAR GRAUSTEIN MEMORIAL FUND WORKS COLLABORATIVELY TO IMPROVE THE EFFECTIVENESS OF EDUCATION FOR CONNECTICUT'S CHILDREN. THE MEMORIAL DISTRIBUTES GRANTS TO SUPPORT EDUCATIONAL CHANGE IN SCHOOLS, TO INFORM PUBLIC DEBATE THROUGH POLICY RESEARCH AND ADVOCACY AND TO STRENGTHEN THE INVOLVEMENT OF PARENTS AND THE COMMUNITY IN EDUCATION. THE MEMORIAL FUND PROVIDES GRANTS, TECHNICAL ASSISTANCE, AND A FORUM FOR INFORMATION-SHARING ACROSS THE STATE.

Schedule of Appropriations and Payments Fiscal Year 2011

12/31/2011

Recipient and/or Purpose	Amount Paid	Future Payment
	2011	2011
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 <i>Expanding High-Quality Infant-Toddler Care in CT: Sharing the All Our Kin Model</i> \$75,000.00 2010	\$75,000.00	\$0.00
All Our Kin 134 Grand Ave. Second Floor New Haven, CT 06513 <i>Expanding High-Quality Infant-Toddler Care in CT: Sharing the All Our Kin Model</i> \$75,000.00 2011	\$0.00	\$75,000.00
Alliance for Children and Families 11700 West Lake Park Drive Milwaukee, WI 53224-3099 <i>General Support</i> \$1,000.00 2011	\$1,000.00	\$0.00
Arte, Inc. 19 Grand Avenue New Haven, CT 06513 <i>Hispanic Heritage 2011</i> \$1,000.00 2011	\$1,000.00	\$0.00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036 <i>General Support</i> \$750.00 2011	\$750.00	\$0.00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036 <i>2011 Membership</i> \$695.00 2011	\$695.00	\$0.00
Black Alliance for Educational Options, Inc. 184 Garden Street #109	\$1,500.00	\$0.00

Bridgeport, CT 06605 General Support \$1,500 00 2011			
The Bridge Family Center, Inc. 1022 Farmington Avenue West Hartford, CT 06107 West Hartford Discovery \$25,000 00 2010	\$12,500 00	\$0 00	
The Bridge Family Center, Inc. 1022 Farmington Avenue West Hartford, CT 06107 West Hartford Discovery \$25,000 00 2011	\$25,000 00	\$0 00	
Bridgeport Child Advocacy Coalition Burroughs Community Center 2470 Fairfield Avenue Bridgeport, CT 06605 Ensuring Quality Education and Early Care for Bridgeport Children \$40,000 00 2010	\$40,000 00	\$0 00	3
Bridgeport Child Advocacy Coalition Burroughs Community Center 2470 Fairfield Avenue Bridgeport, CT 06605 Bridgeport Child Advocacy Coalition Annual Breakfast Seminar \$4,000 00 2011	\$4,000 00	\$0 00	
Brown University Box 1977 Providence, RI 02912 Polines of implementing the American Recovery and Reinvestment Act of 2009 \$25,000 00 2009	\$5,000 00	\$10,000 00	
Caroline House, Inc. 574 Stillman Street Bridgeport, CT 06608 Children's Programs for Mother and Child Literacy \$1,000 00 2011	\$1,000 00	\$0 00	
Center for Assessment and Policy Development 1622 Riverside Drive Trenton, NJ 08618 Evaluation of Discovery \$57,000 00 2010	\$28,500 00	\$0 00	
Center for Assessment and Policy Development 1622 Riverside Drive Trenton, NJ 08618 Decision Timeline Project \$18,840 00 2011	\$0 00	\$18,840 00	
Center for Assessment and Policy Development 1622 Riverside Drive Trenton, NJ 08618 Legislative Climate Index \$14,410 00 2011	\$0 00	\$14,410 00	
Center for Latino Progress 95 Park Street, Fl 2 Hartford, CT 06106 Starlight Gala- "Strengthening Latino Families" \$1,500 00 2011	\$1,500 00	\$0 00	
CERC Foundation 805 Brook Street Building 4 Rocky Hill, CT 06067 Connecticut Data Quality and Access Initiative \$20,000 00	\$10,000 00	\$0 00	

2009 CERC Foundation 805 Brook Street Building 4 Rocky Hill, CT 06067 <i>Connecticut Early Childhood Portal Project</i> \$25,000 00	\$12,500 00	\$12,500 00
2010 Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 <i>Continuation of the collaborative work.</i> \$200,000 00	\$100,000 00	\$0 00
2010 Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 <i>Child FIRST Replication (Year 2)</i> \$20,000 00	\$20,000 00	\$0 00
2010 Child Health and Development Institute of Connecticut, Inc. 270 Farmington Avenue Suite 367 Farmington, CT 06032 <i>ChildFIRST Replication</i> \$20,000 00	\$0 00	\$20,000 00
2011 Community Foundation for Greater New Haven 70 Audubon Street New Haven, CT 06510 <i>Parents and Communities for Kids (PACK)</i> \$20,000 00	\$10,000 00	\$0 00
2009 Community Foundation for Greater New Haven 70 Audubon Street New Haven, CT 06510 <i>New Haven Discovery</i> \$36,000 00	\$36,000 00	\$0 00
2011 Community Foundation of Greater New Britain 74A Vine Street New Britain, CT 06052 <i>New Britain Discovery</i> \$33,000 00	\$25,000 00	\$0 00
2010 Community Foundation of Greater New Britain 74A Vine Street New Britain, CT 06052 <i>New Britain Discovery</i> \$36,000 00	\$36,000 00	\$0 00
2011 Community Foundation of Greater New Britain 74A Vine Street New Britain, CT 06052 <i>Southington Discovery</i> \$7,500 00	\$7,500 00	\$0 00
2011 Community Mediation, Inc. 3013 Dixwell Ave Hamden, CT 06518 <i>Community Conversations About Education</i> \$100,000 00	\$100,000 00	\$0 00
2011 Community Mediation, Inc. 3013 Dixwell Ave Hamden, CT 06518 <i>2011 Reverend Howard Nash Community Leadership</i> \$1,500 00	\$1,500 00	\$0 00

2011		
Connecticut Family Support Network	\$5,000 00	\$0 00
1074 Main Street		
S Glastonbury, CT 06073		
General Support		
\$5,000 00		
2011		
Connecticut After School Network, Inc.	\$5,000 00	\$0 00
12 Melrose Avenue		
Branford, CT 06405		
Keynote Speaker for the 5th Annual		
Childhood Conversations Conference		
\$5,000 00		
2011		
Connecticut Association for Human	\$202,081 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
Connecticut Early Childhood Alliance		
\$555,547 00		
2008		
Connecticut Association for Human	\$25,000 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
Improving Child Outcomes		
\$50,000 00		
2009		
Connecticut Association for Human	\$100,000 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
Connecticut Early Childhood Alliance -		
Core Operating		
\$100,000 00		
2010		
Connecticut Association for Human	\$100,000 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
CT Parent Power - Parent Organizing		
Project - Core Support		
\$100,000 00		
2010		
Connecticut Association for Human	\$100,000 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
Strategies to Influence and Implement		
Effective Early Care and Education		
Policies		
\$100,000 00		
2010		
Connecticut Association for Human	\$1,000 00	\$0 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
3rd Annual Unity Day		
\$1,000 00		
2011		
Connecticut Association for Human	\$0 00	\$100,000 00
Services		
110 Bartholomew Avenue		
Suite 4030		
Hartford, CT 06106		
Connecticut Early Childhood Alliance		
Core Operating Grant		
\$100,000 00		
2011		
Connecticut Association for Human	\$0 00	\$100,000 00
Services		
110 Bartholomew Avenue		
Suite 4030		

Hartford, CT 06106 Connecticut Parent Power-Core Operations Grant \$100,000 00 2011		
Connecticut Association for Human Services 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 Influencing and Implementing Effective Early Care and Education Policies \$100,000 00 2011	\$0 00	\$100,000 00
Connecticut Association of Boards of Education, Inc. 81 Wolcott Hill Road Wethersfield, CT 06109 Annual Conference \$2,500 00 2011	\$2,500 00	\$0 00
Connecticut Association of Nonprofits 90 Brainard Road Hartford, CT 06114 2011 Membership \$805 00 2011	\$805 00	\$0 00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 Early Literacy Partnership Grant \$650,000 00 2010	\$287,500 00	\$237,500 00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 Connecticut Center for School Change \$700,000 00 2010	\$350,000 00	\$0 00
Connecticut Center for School Change 151 New Park Avenue Suite 203 Hartford, CT 06106 Connecticut Center for School Change \$700,000 00 2010	\$700,000 00	\$0 00
Connecticut Coalition for Achievement Now, Inc. 85 Willow Street New Haven, CT 06511 General Support \$1,000 00 2011	\$1 000 00	\$0 00
Connecticut Consortium of Education Foundations P O Box 1032 Weston, CT 06883 12th Annual Conference \$2,000 00 2011	\$2,000 00	\$0 00
Connecticut Council for Philanthropy 221 Main Street Hartford, CT 06106 2011 Membership \$5,400 00 2011	\$5,400 00	\$0 00
Connecticut Council for Philanthropy 221 Main Street Hartford, CT 06106 State's Planning Process \$25,000 00 2011	\$0 00	\$25,000 00
Connecticut Early Childhood Alliance 110 Bartholomew Avenue Suite 4030 Hartford, CT 06106 2011 Membership \$100 00 2011	\$100 00	\$0 00

The Connecticut News Project 1049 Asylum Ave , 2nd Floor Hartford, CT 06105 2011 Annual Support \$5,000 00 2011	\$5,000 00	\$0 00
Connecticut Public Broadcasting, Inc. 1049 Asylum Avenue Hartford, CT 06105 Worst to First \$5,000 00 2011	\$5,000 00	\$0 00
Connecticut Voices for Children 33 Whitney Ave New Haven, CT 06510 Early Care and Education Year XI 2011 \$100,000 00 2010	\$100,000 00	\$0 00
Connecticut Voices for Children 33 Whitney Ave New Haven, CT 06510 Early Care and Education Year XII 2012 \$100,000 00 2011	\$0 00	\$100,000 00
Cornell Scott Hill Health Corporation 400 Columbus Avenue New Haven, CT 06519 The 3rd Annual Dixwell Children's Arts Festival \$1,000 00 2011	\$1,000 00	\$0 00
Council on Foundations 2121 Crystal Drive Suite 700 Arlington, VA 22202 2011 Membership \$11,140 00 2011	\$11,140 00	\$0 00
Coventry Early Childhood Center 1171 Main Street P O Box 251 Coventry, CT 06238 Coventry Discovery \$25,000 00 2011	\$25,000 00	\$0 00
CT Association for Education of Young Children 2321 Whitney Avenue Hamden, CT 06518 NAEYC Early Childhood Associate Degree Accreditation (ECADA) \$20,000 00 2010	\$20,000 00	\$0 00
Danbury Children First, Inc. 83 West Street Danbury, CT 06810 Core Support \$20,000 00 2010	\$20,000 00	\$0 00
East Haddam Early Childhood Council P O Box 572 Moodus, CT 06469 Little Language Learners Program \$700 00 2011	\$700 00	\$0 00
East Hartford ChildPlan, Inc. East Hartford Community Cultural Center 50 Chapman Place, Room 2 East Hartford, CT 06108 East Hartford Discovery \$36,000 00 2011	\$36,000 00	\$0 00
EASTCONN 376 Hartford Turnpike Hampton, CT 06247 Killingly, Plainfield and Putnam Discovery \$25,000 00 2010	\$12,500 00	\$0 00
EASTCONN 376 Hartford Turnpike	\$25,000 00	\$0 00

Hampton, CT 06247		
<i>Chaplin Discovery</i>		
\$25,000 00		
2011		
EASTCONN	\$25,000 00	\$0 00
376 Hartford Turnpike		
Hampton, CT 06247		
<i>Killingly, Plainfield and Putnam Discovery</i>		
\$25,000 00		
2011		
Education Connection	\$7,500 00	\$0 00
355 Goshen Road		
P O Box 909		
Litchfield, CT 06759		
<i>Thomaston Discovery</i>		
\$7,500 00		
2011		
Education Connection	\$36,000 00	\$0 00
355 Goshen Road		
P O Box 909		
Litchfield, CT 06759		
<i>Torrington Discovery</i>		
\$36,000 00		
2011		
First Church Early Learning Center	\$12,500 00	\$0 00
107 Palisado Avenue		
Windsor, CT 06095		
<i>Windsor Discovery</i>		
\$17,000 00		
2010		
First Church Early Learning Center	\$18,000 00	\$0 00
107 Palisado Avenue		
Windsor, CT 06095		
<i>Windsor Discovery</i>		
\$18,000 00		
2011		
First Congregational Church	\$16,300 00	\$0 00
10 Wintonbury Avenue		
Bloomfield, CT 06002		
<i>Bloomfield Discovery</i>		
\$16,300 00		
2011		
First United Methodist Church	\$25,000 00	\$0 00
8 Church Street		
Stafford Springs, CT 06076		
<i>Stafford Discovery</i>		
\$25,000 00		
2011		
The Foundation Center	\$2,000 00	\$0 00
79 Fifth Avenue/16th Street		
New York, NY 10003		
<i>General Support</i>		
\$2,000 00		
2011		
Grantmakers for Children, Youth and Families	\$2,000 00	\$0 00
8757 Georgia Avenue, Suite 540		
Silver Spring, MD 20910		
<i>2011 Annual Conference</i>		
\$2,000 00		
2011		
Grantmakers for Children, Youth and Families	\$1,500 00	\$0 00
8757 Georgia Avenue, Suite 540		
Silver Spring, MD 20910		
<i>2011 Membership</i>		
\$1,500 00		
2011		
Grantmakers for Children, Youth and Families	\$1,500 00	\$0 00
8757 Georgia Avenue, Suite 540		
Silver Spring, MD 20910		
<i>2012 Membership</i>		
\$1,500 00		
2011		
Grantmakers for Education	\$750 00	\$0 00
720 SW Washington Street		
Suite 605		
Portland, OR 97205		
<i>2011 Membership</i>		
\$750 00		

2011		
Grantmakers for Education	\$750 00	\$0 00
720 SW Washington Street		
Suite 605		
Portland, OR 97205		
2012 Membership		
\$750 00		
2011		
Grantmakers for Effective Organizations	\$1,725 00	\$0 00
1725 DeSales St. NW		
Suite 404		
Washington, DC 20036		
2011 Membership		
\$1,725 00		
2011		
Grantmakers for Effective Organizations	\$1,725 00	\$0 00
1725 DeSales St. NW		
Suite 404		
Washington, DC 20036		
2012 Membership		
\$1,725 00		
2011		
Grants Managers Network	\$500 00	\$0 00
1101 Fourteenth Street, NW		
Suite 420		
Washington, DC 20005		
2011 Membership		
\$500 00		
2011		
Grassroots Grantmakers	\$500 00	\$0 00
PO Box G		
Hallettsville, TX 77964		
2011 Membership		
\$500 00		
2011		
Hartford Knights Corp.	\$1,000 00	\$0 00
641 Farmington Avenue		
Suite 202		
Hartford, CT06105		
Improving Student Outcomes Through Title		
I Family Engagement Accountability and		
Home, School and Community		
Partnerships Informational Session		
\$1,000 00		
2011		
Hartford Knights Corp.	\$1,000 00	\$0 00
641 Farmington Avenue		
Suite 202		
Hartford, CT06105		
"Tis The Season To Be Reading"		
\$1,000 00		
2011		
Hispanics in Philanthropy	\$17,000 00	\$0 00
55 Second St		
Suite 1500		
San Francisco, CA 94105		
The Connecticut Site of the Funders'		
Collaborative for Strong Latino		
Communities		
\$17,000 00		
2010		
Hispanics in Philanthropy	\$1,500 00	\$0 00
55 Second St.		
Suite 1500		
San Francisco, CA 94105		
2011 Membership		
\$1,500 00		
2011		
Independent Sector	\$5 000 00	\$0 00
1602 L Street NW		
Suite 900		
Washington, DC 20036		
2011 Membership		
\$5,000 00		
2011		
Interfaith Center on Corporate	\$5,000 00	\$0 00
Responsibility		
475 Riverside Drive, Suite 1842		
New York, NY 10115		
2010 Membership		

\$5,000 00		
2011		
International Child Art Foundation	\$1,000 00	\$0 00
2540 Virginia Avenue, NW		
Washington, DC 20037		
<i>World Festival</i>		
\$1,000 00		
2011		
International Festival of Arts and Ideas	\$1,000 00	\$0 00
195 Church Street		
12th Floor		
New Haven, CT 06510		
<i>2011 Festival</i>		
\$1,000 00		
2011		
The Justice Education Center, Inc.	\$5,000 00	\$0 00
62 La Salle Road, Suite 308		
West Hartford, CT 06107		
<i>Bias & Bullying</i>		
\$5,000 00		
2011		
King's Chapel Church of God	\$1,000 00	\$0 00
400 Woodland Street		
Hartford, CT 06112		
<i>King's Chapel Early Care and Education</i>		
<i>Center-Literacy Project</i>		
\$1,000 00		
2011		
LEARN	\$25,000 00	\$0 00
44 Hatchetts Hill Road		
Old Lyme, CT 06371		
<i>Groton Discovery</i>		
\$25,000 00		
2011		
LEARN	\$25,000 00	\$0 00
44 Hatchetts Hill Road		
Old Lyme, CT 06371		
<i>New London Discovery</i>		
\$25,000 00		
2011		
LEARN	\$500 00	\$0 00
44 Hatchetts Hill Road		
Old Lyme, CT 06371		
<i>Community Coalition for Children</i>		
\$500 00		
2011		
Local Initiatives Support Corporation	\$0 00	\$50,000 00
501 Seventh Avenue, 8th Floor		
New York, NY 10018		
<i>Children's Investment Partnership -</i>		
<i>Recoverable Grants</i>		
\$100,000 00		
2008		
Local Initiatives Support Corporation	\$70,000 00	\$0 00
Hartford		
227 Lawrence St		
2nd Floor		
Hartford, CT 06114		
<i>Children's Investment Partnership</i>		
\$70,000 00		
2010		
Local Initiatives Support Corporation	\$0 00	\$35,000 00
Hartford		
227 Lawrence St		
2nd Floor		
Hartford, CT 06114		
<i>Children Investment Partnership</i>		
\$35,000 00		
2011		
Menden Children First Initiative	\$38,000 00	\$0 00
105 Miller Street		
Menden, CT 06450		
<i>Meriden Discovery</i>		
\$38,000 00		
2011		
Menden Children First Initiative	\$1,000 00	\$0 00
105 Miller Street		
Menden, CT 06450		
<i>Senior Buddy Readers Program</i>		
\$1,000 00		
2011		

Middlesex United Way 100 Riverview Center, Suite 230 Middletown, CT 06457 <i>Middletown Discovery</i> \$42,000 00 2010	\$25,000 00	\$0 00
Middlesex United Way 100 Riverview Center, Suite 230 Middletown, CT 06457 <i>Middletown Discovery</i> \$36,000 00 2011	\$36,000 00	\$0 00
Middletown United Fathers, Inc. 616 Long Hill Road Middletown, CT 06457 <i>Celebration Banquet</i> \$1,000 00 2011	\$1,000 00	\$0 00
National Association for the Advancement of Colored People 545 Whalley Avenue New Haven, CT 06511 <i>Partnership with Data Haven</i> \$2,500 00 2011	\$2,500 00	\$0 00
National Center for Family Philanthropy 1101 Connecticut Ave NW Suite 220 Washington, DC 20036 <i>2011 Membership</i> \$2,500 00 2011	\$2,500 00	\$0 00
National Center for Family Philanthropy 1101 Connecticut Ave NW Suite 220 Washington, DC 20036 <i>2012 Membership</i> \$2,500 00 2011	\$2,500 00	\$0 00
National Committee for Responsive Philanthropy 1331 H Street NW Suite 200 Washington, DC 20005 \$750 00 2011	\$750 00	\$0 00
New Connecticut Foundations, Inc. 805 Brook Street Building 4 Rocky Hill, CT 06067 <i>Connecticut Early Childhood Portal</i> \$25,000 00 2011	\$0 00	\$25,000 00
New Haven Family Alliance, Inc. 370 James Street 2nd Floor New Haven, CT 06513 <i>New Horizons Wharf/Sea Life Internship Summer Program</i> \$2,000 00 2011	\$2,000 00	\$0 00
New Haven Peace Commission 20 Mumford Road New Haven, CT 06515 <i>Pinnwheels for Peace</i> \$1,000 00 2011	\$1,000 00	\$0 00
The New Haven Reads Community Book Bank, Inc. 45 Bristol Street New Haven, CT 06511 <i>General Support</i> \$2,000 00 2011	\$2,000 00	\$0 00
New London Office of Youth Affairs 120 Broad Street New London, CT 06320 <i>Family Center Preschooler/Parent Series</i> \$750 00 2011	\$750 00	\$0 00

New London Office of Youth Affairs 120 Broad Street New London, CT 06320 <i>Family Center Preschooler/Parent Series</i> \$750 00 2011	\$750 00	\$0 00
Online Journalism Project, Inc. 493 Central Avenue New Haven, CT 06515 <i>School Accountability and Civic Engagement Project</i> \$10,000 00 2010	\$5,000 00	\$0 00
Partnership for Strong Communities, Inc. 227 Lawrence Street Hartford, CT 06106 <i>Connecticut 's Leadership Development Roundtable Program</i> \$1,500 00 2011	\$1,500 00	\$0 00
Paul J. Archer Foundation, Inc. 111 Founders Plaza Suite 1403 East Hartford, CT 06108 <i>Discovery Equity Learning Project</i> \$100,000 00 2011	\$0 00	\$100,000 00
Philanthropy New York 79 Fifth Avenue Fourth Floor New York, NY 10003-3076 <i>2011 Membership</i> \$1,200 00 2011	\$1,200 00	\$0 00
The Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036 <i>2011 Membership</i> \$500 00 2011	\$500 00	\$0 00
Poverty and Race Research Action Council 1200 18th Street NW Suite 200 Washington, DC 20036 <i>Sheff Movement</i> \$2,500 00 2011	\$2,500 00	\$0 00
Projects for a New Millennium 26 Prospect Hill Stony Creek, CT 06405 <i>Migration-Birds of Connecticut</i> \$1,000 00 2011	\$1,000 00	\$0 00
The Quinnipiac Chamber of Commerce Trust 100 South Turnpike Road Wallingford, CT 06492 <i>Wallingford Discovery</i> \$25,000 00 2010	\$12,500 00	\$0 00
The Quinnipiac Chamber of Commerce Trust 100 South Turnpike Road Wallingford, CT 06492 <i>Wallingford Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
Rensselaer Hartford 110 8th Street Troy, NY 12180 <i>State Education Resource Center</i> \$250,000 00 2010	\$250,000 00	\$0 00
Rensselaer Hartford 110 8th Street Troy, NY 12180 <i>Parent Trust Fund's Parent Leadership Training Grants</i> \$250,000 00	\$0 00	\$250,000 00

2011		
Southern Connecticut State University Foundation, Inc. 501 Crescent Street New Haven, CT 06515 <i>Targeted Assessment of Foundation Contribution</i> \$30,000 00	\$0 00	\$30,000 00
2011		
State Education Resource Center 25 Industrial Park Road Middletown, CT 06457 <i>Yanicy Forum Educational Leadership Program</i> \$5,000 00	\$5,000 00	\$0 00
2011		
TEAM Inc. 30 Elizabeth Street Derby, CT 06418 <i>Derby Discovery</i> \$25,000 00	\$25,000 00	\$0 00
2011		
Thames Valley Council for Community Action, Inc. 15 Sylvandale Road Jewett City, CT 06351 <i>Griswold Discovery</i> \$25,000 00	\$25,000 00	\$0 00
2011		
Thames Valley Council for Community Action, Inc. 15 Sylvandale Road Jewett City, CT 06351 <i>Lisbon Discovery</i> \$500 00	\$500 00	\$0 00
2011		
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 <i>Teach Our Children</i> \$10,000 00	\$5,000 00	\$0 00
2010		
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 <i>Early Childhood Funders' Collaborative</i> \$2,500 00	\$2,500 00	\$0 00
2011		
Third Sector New England, Inc. 89 South Street Suite 700 Boston, MA 02111 <i>Storytelling and Measurement Information Audit</i> \$10,000 00	\$0 00	\$10,000 00
2011		
The Thompson Ecumenical Empowerment Group, Inc. 65 Main Street P O Box 664 North Grosvenordale, CT 06255 <i>Thompson Discovery</i> \$7,500 00	\$7,500 00	\$0 00
2011		
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 <i>Colchester Discovery</i> \$36,000 00	\$36,000 00	\$0 00
2011		
United Community and Family Services, Inc. 34 East Town Street Norwich, CT 06360 <i>Norwich Discovery</i> \$25,000 00	\$25,000 00	\$0 00
2011		

United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 <i>Hartford Discovery</i> \$17,000 00 2010	\$12,500 00	\$0 00
United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 <i>Enfield Discovery</i> \$25,000 00 2011	\$12,500 00	\$12,500 00
United Way of Central and Northeastern Connecticut 30 Laurel Street Hartford, CT 06106 <i>Mansfield Discovery</i> \$36,000 00 2011	\$11,000 00	\$25,000 00
United Way of Coastal Fairfield 75 Washington Ave Bridgeport, CT 06604 <i>Norwalk Discovery</i> \$42,000 00 2010	\$37,500 00	\$0 00
United Way of Coastal Fairfield 75 Washington Ave Bridgeport, CT 06604 <i>Bridgeport Discovery</i> \$37,000 00 2010	\$20,000 00	\$0 00
United Way of Coastal Fairfield 75 Washington Ave Bridgeport, CT 06604 <i>Bridgeport Discovery</i> \$36,000 00 2011	\$36,000 00	\$0 00
United Way of Coastal Fairfield 75 Washington Ave Bridgeport, CT 06604 <i>Norwalk Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
United Way of Greater New Haven 370 James St Suite 403 New Haven, CT 06513 <i>Branford Discovery</i> \$6,300 00 2010	\$3,150 00	\$0 00
United Way of Greater New Haven 370 James St. Suite 403 New Haven, CT 06513 <i>Hamden Discovery</i> \$25,000 00 2010	\$12,500 00	\$0 00
United Way of Greater New Haven 370 James St Suite 403 New Haven, CT 06513 <i>Branford Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
United Way of Greater New Haven 370 James St. Suite 403 New Haven, CT 06513 <i>Hamden Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
United Way of Greater New Haven 370 James St Suite 403 New Haven, CT 06513 <i>Success By 6 Turns Six Breakfast Celebration</i> \$1,250 00	\$1,250 00	\$0 00

2011		
United Way of Greater Waterbury	\$36,000 00	\$0 00
60 North Main Street, 3rd Floor		
Waterbury, CT 06702		
<i>Waterbury Discovery</i>		
\$36,000 00		
2011		
United Way of Greenwich	\$6,900 00	\$0 00
1 Lafayette Court		
Greenwich, CT 06830		
<i>Greenwich Discovery</i>		
\$6,900 00		
2011		
United Way of Milford	\$7,500 00	\$0 00
20 Evergreen Ave		
Milford, CT 06460		
<i>Milford Discovery</i>		
\$7,500 00		
2011		
United Way of Naugatuck and Beacon Falls, Inc.	\$9,700 00	\$0 00
284 Church Street		
PO Box 209		
Naugatuck, CT 06770		
<i>Naugatuck Discovery</i>		
\$19,400 00		
2010		
United Way of Naugatuck and Beacon Falls, Inc.	\$25,000 00	\$0 00
284 Church Street		
PO Box 209		
Naugatuck, CT 06770		
<i>Naugatuck Discovery</i>		
\$25,000 00		
2011		
United Way of West Central Connecticut, Inc.	\$25,000 00	\$0 00
200 Main Street		
Bristol, CT 06010		
<i>Bristol Discovery</i>		
\$42,000 00		
2010		
United Way of West Central Connecticut, Inc.	\$36,000 00	\$0 00
200 Main Street		
Bristol, CT 06010		
<i>Bristol Discovery</i>		
\$36,000 00		
2011		
United Way of West Central Connecticut, Inc.	\$25,000 00	\$0 00
200 Main Street		
Bristol, CT 06010		
<i>Plymouth Discovery</i>		
\$25,000 00		
2011		
United Way of Western Connecticut	\$10,000 00	\$0 00
62 Palmer's Hill Road		
Stamford, CT 06802		
<i>Stamford Discovery</i>		
\$20,000 00		
2010		
United Way of Western Connecticut	\$8,500 00	\$0 00
85 West Street		
Danbury, CT 06810		
<i>Danbury Discovery</i>		
\$33,000 00		
2010		
United Way of Western Connecticut	\$25,000 00	\$0 00
62 Palmer's Hill Road		
Stamford, CT 06802		
<i>Stamford Discovery</i>		
\$25,000 00		
2011		
United Way of Western Connecticut	\$36,000 00	\$0 00
85 West Street		
Danbury, CT 06810		
<i>Danbury Discovery</i>		
\$36,000 00		
2011		

University of Connecticut One Bishop Circle, U-14 Storrs, CT 06269-4014 <i>Facing Change 2011- Executive Director Professional Development</i> \$2,000 00 2011	\$2,000 00	\$0 00
University of Hartford College of Education, Nursing, and Health Professions 200 Bloomfield Ave West Hartford, CT 06117 <i>Parent Information Action Research Project</i> \$61,000 00 2010	\$30,000 00	\$31,000 00
Valley United Way 54 Grove Street Shelton, CT 06484 <i>Ansania Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
Valley United Way 54 Grove Street Shelton, CT 06484 <i>Shelton Discovery</i> \$7,500 00 2011	\$7,500 00	\$0 00
Windham Regional Community Council, Inc. 872 Main Street Willimantic, CT 06226 <i>Windham Discovery</i> \$7,500 00 2011	\$7,500 00	\$0 00
Winsted Area Child Care Center, Inc. P O Box 585 185 Prospect St Winsted, CT 06098 <i>Winchester Discovery</i> \$15,000 00 2010	\$7,500 00	\$0 00
Winsted Area Child Care Center, Inc. P O Box 585 185 Prospect St Winsted, CT 06098 <i>Winchester Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
WSHU National Public Radio Sacred Heart University 5151 Park Avenue Fairfield, CT 06432 <i>WSHU Public Radio On-Air</i> \$5,000 00 2011	\$5,000 00	\$0 00
Yale University Department of Psychology PO Box 208205 New Haven, CT 06520 <i>Early Childhood Work</i> \$2,500 00 2011	\$2,500 00	\$0 00
YMCA of Greater Hartford 12 N Main Street West Hartford, CT 06107 <i>Wethersfield Discovery</i> \$25,000 00 2011	\$25,000 00	\$0 00
Grand Totals (170 items)	\$4,172,371 00	\$1,381,750 00

2011 Tax Information Statement

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Ref: GTH

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391

Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER -SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
8140.8600	3620AF4W4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	01/04/2011	8,140.86	8,521.19	-380.33	0.00
2463.5600	3620AQHZ9	GNMA POOL #736548 4 5% 02-15-2040 BEO	03/18/2010	01/04/2011	2,463.56	2,506.67	-43.11	0.00
1942.1500	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	01/04/2011	1,942.15	2,019.23	-77.08	0.00
225.0000	149123101	CATERPILLAR INC	11/16/2010	01/10/2011	21,032.84	17,982.97	3,049.87	0.00
73.8300	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	01/25/2011	73.83	67.19	6.64	0.00
3292.8300	3620AF4W4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	02/02/2011	3,292.83	3,446.67	-153.84	0.00
500.7700	3620AQHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	02/02/2011	500.77	509.53	-8.76	0.00
1064.7600	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	02/02/2011	1,064.76	1,107.02	-42.26	0.00
409.0000	054303102	AVON PRODS INC	11/16/2010	02/15/2011	11,622.53	11,769.59	-147.06	0.00
2133.1000	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	02/25/2011	2,133.10	1,941.12	191.98	0.00
3481.1000	3620AF4W4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	03/02/2011	3,481.10	3,643.73	-162.63	0.00
785.9900	3620AQHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	03/02/2011	785.99	799.74	-13.75	0.00
1916.9500	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	03/02/2011	1,916.95	1,993.03	-76.08	0.00

This is important tax information and is being furnished to you.

2011 Tax Information Statement

Page 8 of 35
Ref: GTH

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391

Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
315.0000	585055106	MEDTRONIC INC	11/16/2010	03/03/2011	12,330.28	10,784.62	1,545.66	0.00
67.2300	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	03/25/2011	67.23	61.18	6.05	0.00
1011.1100	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BE0	04/15/2010	04/04/2011	1,011.11	1,051.24	-40.13	0.00
808.4400	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	04/25/2011	808.44	735.68	72.76	0.00
725.0000	057224107	BAKER HUGHES INC	Various	04/26/2011	53,271.83	30,340.70	22,931.13	0.00
193.0000	384802104	W W GRAINGER INC	11/16/2010	04/26/2011	28,843.84	24,002.56	4,841.28	0.00
375.0000	136385101	CANADIAN NAT RES LTD COM	11/16/2010	05/09/2011	16,411.97	14,220.71	2,191.26	0.00
633.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	11/16/2010	06/01/2011	41,031.60	34,696.50	6,335.10	0.00
297.0000	747525103	QUALCOMM INC	11/16/2010	06/01/2011	17,206.03	13,752.88	3,453.15	0.00
221.0000	907818108	UNION PAC CORP COM	11/16/2010	06/01/2011	22,731.60	19,868.52	2,863.08	0.00
621.0000	00724F101	ADOBE SYS INC	11/26/2010	06/13/2011	19,703.95	17,812.02	1,891.93	0.00
196.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	11/16/2010	06/13/2011	18,054.11	16,325.00	1,729.11	0.00
109.0000	023135106	AMAZON COM INC	03/02/2011	06/13/2011	20,552.83	18,672.06	1,880.77	0.00
403.0000	025816109	AMERICAN EXPRESS CO	11/16/2010	06/13/2011	19,315.50	16,764.72	2,550.78	0.00
72.0000	037833100	APPLE COMPUTER INC	02/15/2011	06/13/2011	23,480.18	25,842.87	-2,362.69	0.00
188.0000	075887109	BECTON DICKINSON & CO	11/16/2010	06/13/2011	16,026.69	14,434.83	1,591.86	0.00

This is important tax information and is being furnished to you.

2011 Tax Information Statement

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Ref: GTH

Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER -SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
266.0000	143658300	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP [QDII]	11/16/2010	06/13/2011	9,475.35	11,042.09	-1,566.74	0.00
948.0000	17275R102	CISCO SYS INC	11/16/2010	06/13/2011	14,399.84	18,438.60	-4,038.76	0.00
307.0000	191216100	COCA COLA CO	11/16/2010	06/13/2011	19,911.64	19,124.90	786.74	0.00
300.0000	22160K105	COSTCO WHSL CORP NEW	11/16/2010	06/13/2011	23,501.55	19,469.94	4,031.61	0.00
97.0000	28875P101	EOG RES INC	11/16/2010	06/13/2011	10,429.24	8,818.43	1,610.81	0.00
334.0000	291011104	EMERSON ELECTRIC CO	11/16/2010	06/13/2011	17,284.23	18,293.95	-1,009.72	0.00
254.0000	30231G102	EXXON MOBIL CORP	Various	06/13/2011	20,421.20	16,506.34	3,914.86	0.00
387.0000	31428X106	FEDEX CORP	11/22/2010	06/13/2011	33,127.57	33,741.84	-614.27	0.00
30.0000	38259P508	GOOGLE INC CL A	11/16/2010	06/13/2011	15,210.61	17,583.69	-2,373.08	0.00
126.0000	459200101	INTL BUSINESS MACHINES CORP	11/16/2010	06/13/2011	20,658.56	17,887.14	2,771.42	0.00
269.0000	478160104	JOHNSON & JOHNSON	11/16/2010	06/13/2011	17,899.21	16,942.18	957.03	0.00
234.0000	55261F104	M & T BK CORP	01/12/2011	06/13/2011	19,803.03	20,481.62	-678.59	0.00
815.0000	594918104	MICROSOFT CORP COM	11/16/2010	06/13/2011	19,380.32	21,022.52	-1,642.20	0.00
326.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	11/16/2010	06/13/2011	19,934.64	18,189.46	1,745.18	0.00
270.0000	674599105	OCCIDENTAL PETROLEUM CORP	05/09/2011	06/13/2011	28,187.45	29,160.30	-972.85	0.00
254.0000	742718109	PROCTER & GAMBLE CO	11/16/2010	06/13/2011	16,420.78	16,066.41	354.37	0.00
1007.0000	743315103	PROGRESSIVE CORP OHIO	11/16/2010	06/13/2011	20,198.82	21,066.04	-867.22	0.00
542.0000	845467109	SOUTHWESTERN ENERGY CO COM	Various	06/13/2011	22,922.46	23,780.46	-858.00	0.00
1129.0000	855030102	STAPLES INC	06/01/2011	06/13/2011	16,844.35	18,804.96	-1,960.61	0.00

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2011 Tax Information Statement

Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391
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 THE WILLIAM CASPAR GRAUSTEIN
 MEMORIAL FD
 ONE HAMDEN CENTER -SUITE 2B
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
587.0000	871829107	SYS CO CORP	11/16/2010	06/13/2011	17,867.93	16,916.28	951.65	0.00
615.0000	882508104	TEXAS INSTRUMENTS INC	Various	06/13/2011	19,698.13	17,255.95	2,442.18	0.00
271.0000	88579Y101	3M CO	09/17/2010	06/13/2011	24,804.15	23,254.46	1,549.69	0.00
238.0000	931142103	WAL MART STORES INC	11/16/2010	06/13/2011	12,604.24	12,956.84	-352.60	0.00
582.0000	949746101	WELLS FARGO & CO NEW	11/16/2010	06/13/2011	15,422.70	15,758.93	-336.23	0.00
113.0000	023135106	AMAZON COM INC	03/02/2011	09/26/2011	25,580.64	19,357.27	6,223.37	0.00
339.0000	00724F101	ADOBE SYS INC	Various	10/19/2011	8,965.22	9,716.12	-750.90	0.00
53.0000	023135106	AMAZON COM INC	03/02/2011	10/19/2011	12,671.76	9,079.07	3,592.69	0.00
39.0000	037833100	APPLE COMPUTER INC	02/15/2011	10/19/2011	15,606.60	13,998.22	1,608.38	0.00
288.0000	254687106	WALT DISNEY CO	08/31/2011	10/19/2011	9,796.79	9,801.07	-4.28	0.00
212.0000	31428X106	FEDEX CORP	11/22/2010	10/19/2011	16,005.24	18,483.90	-2,478.66	0.00
127.0000	55261F104	M & T BK CORP	Various	10/19/2011	9,032.11	11,096.51	-2,064.40	0.00
183.0000	674599105	OCCIDENTAL PETROLEUM CORP	05/09/2011	10/19/2011	15,735.05	19,764.20	-4,029.15	0.00
327.0000	771195104	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	06/28/2011	10/19/2011	12,932.86	13,642.24	-709.38	0.00
295.0000	845467109	SOUTHWESTERN ENERGY CO COM	04/29/2011	10/19/2011	11,757.17	12,738.81	-981.64	0.00
616.0000	855030102	STAPLES INC	06/01/2011	10/19/2011	9,116.56	10,260.28	-1,143.72	0.00
543.0000	902973304	US BANCORP DEL NEW	06/28/2011	10/19/2011	13,553.39	13,454.51	98.88	0.00
50000.0000	233851AC8	DAIMLER FINANCE NA LLC FLTGT RT 144A DUE 03-28-2014	10/20/2011	10/27/2011	49,365.00	49,365.00	0.00	0.00

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2011 Tax Information Statement

Page 11 of 35
 Recipient's Name and Address:
 THE WILLIAM CASPAR GRAUSTEIN
 MEMORIAL FD
 ONE HAMDEN CENTER -SUITE 2B
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
150.2700	36176QEN0	GNMA POOL #772641 SER 2041 4% DUE 09-15-2041 REG	09/28/2011	11/02/2011	150.27	160.08	-9.81	0.00
117.8300	36176QEN0	GNMA POOL #772641 SER 2041 4% DUE 09-15-2041 REG	09/28/2011	12/02/2011	117.83	125.53	-7.70	0.00
2131.1800	3620ASLN7	GNMA POOL #738433 4.5% 06-15-2041 BEO	10/20/2011	12/02/2011	2,131.18	2,305.00	-173.82	0.00
360.0200	3620ASP78	GNMA POOL #738546 4% 07-15-2041 BEO	10/20/2011	12/02/2011	360.02	382.35	-22.33	0.00
Total Short Term Sales						981,997.26	56,586.89	0.00
Long Term 15% Sales								
378.5000	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	01/04/2011	378.50	385.60	-7.10	0.00
23.0700	36203KKV5	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG	07/08/1994	01/04/2011	23.07	20.40	2.67	0.00
30.3300	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	01/04/2011	30.33	29.37	0.96	0.00
32.5200	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	01/04/2011	32.52	31.47	1.05	0.00
13.2100	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	01/04/2011	13.21	12.37	0.84	0.00
88.6300	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	01/04/2011	88.63	87.91	0.72	0.00
138.8300	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	01/04/2011	138.83	131.46	7.37	0.00

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THE WILLIAM CASPAR GRAUSTEIN

MEMORIAL FD

ONE HAMDEN CENTER SUITE 2B

2319 WHITNEY AVENUE

HAMDEN, CT 06518

17-19831

XX-XXX7391

Account Number:

Recipient's Tax ID Number:

☐ Corrected

☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
27 0900	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	01/04/2011	27 09	27.64	-0.55	0.00
83.4900	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	01/04/2011	83.49	85.19	-1.70	0.00
29006.0400	667294BB7	NORTHWEST AIRLINES INC P/THRU STEP UP 05-20-2023	10/07/2009	01/04/2011	29,731.20	27,120.65	2,610.55	0.00
434.0000	149123101	CATERPILLAR INC	05/27/2009	01/10/2011	40,570.02	15,287.74	25,282.28	0.00
15000.0000	136385AH4	CDN NAT RES LTD 6% DUE 08-15-2016	02/05/2009	01/14/2011	17,175.00	13,339.50	3,835.50	0.00
439 7500	31359NTJ0	FNMA REMIC TR SER 97-11 CLE 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	01/18/2011	439.75	407.52	32.23	0.00
1329.8900	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	01/20/2011	1,329.89	1,344.85	-14.96	0.00
1689 9400	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	01/25/2011	1,689.94	1,686.51	3.43	0.00
20000.0000	136385AH4	CDN NAT RES LTD 6% DUE 08-15-2016	02/05/2009	01/27/2011	22,775.00	17,786.00	4,989.00	0.00
131.9800	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	02/02/2011	131.98	116.68	15.30	0.00
163 2700	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	02/02/2011	163.27	158.09	5.18	0.00
30.0000	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	02/02/2011	30.00	29.03	0.97	0.00
13.2900	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	02/02/2011	13.29	12.44	0.85	0.00

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2011 Tax Information Statement

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THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER -SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

17-19831
XX-XXX7391

Account Number:
Recipient's Tax ID Number:

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1174.0400	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	02/02/2011	1,174.04	1,164.50	9.54	0.00
167.0800	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	02/02/2011	167.08	158.20	8.88	0.00
24.5200	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	02/02/2011	24.52	25.02	-0.50	0.00
84.0200	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	02/02/2011	84.02	85.73	-1.71	0.00
1991.0000	054303102	AVON PRODS INC	Various	02/15/2011	56,578.15	28,154.42	28,423.73	0.00
1200.0000	054303102	AVON PRODS INC	03/02/2000	02/16/2011	34,093.62	16,969.01	17,124.61	0.00
3161.0000	054303102	AVON PRODS INC	Various	02/17/2011	88,417.15	44,699.20	43,717.95	0.00
790.4600	31359NTJ0	FNMA REMIC TR SER 97-11 CLE 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	02/18/2011	790.46	732.53	57.93	0.00
958.1500	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	02/20/2011	958.15	968.93	-10.78	0.00
916.8300	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	02/25/2011	916.83	934.02	-17.19	0.00
350.9700	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	02/25/2011	350.97	350.26	0.71	0.00
40.8800	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	03/02/2011	40.88	36.14	4.74	0.00
28.5000	36203PB06	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	03/02/2011	28.50	27.60	0.90	0.00

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2011 Tax Information Statement

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Recipient's Name and Address:

17-19831

Account Number:

THE WILLIAM CASPAR GRAUSTEIN

XX-XXX7391

Recipient's Tax ID Number:

MEMORIAL FD

ONE HAMDEN CENTER SUITE 2B

2319 WHITNEY AVENUE

HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
31.8200	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	03/02/2011	31.82	30.79	1.03	0.00
13.1200	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	03/02/2011	13.12	12.28	0.84	0.00
98.2400	36204JCL8	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG	11/12/1993	03/02/2011	98.24	97.44	0.80	0.00
148.3900	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	03/02/2011	148.39	140.51	7.88	0.00
24.7000	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	03/02/2011	24.70	25.20	-0.50	0.00
84.5500	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	03/02/2011	84.55	86.27	-1.72	0.00
3581.0000	585055106	MEDTRONIC INC	Various	03/02/2011	138,290.19	158,590.78	-20,300.59	0.00
1329.0000	585055106	MEDTRONIC INC	Various	03/03/2011	52,022.04	51,842.48	179.56	0.00
945.6500	210805CB1	CONTINENTAL AIRLS PASS THRU TRS CTF 1998-1 CL A 6 648 3-15-2019 BEO	09/29/2009	03/15/2011	945.65	907.82	37.83	0.00
130.2400	31359NTJ0	FNMA REMIC TR SER 97-11 CLE 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	03/18/2011	130.24	120.70	9.54	0.00
988.9100	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	03/20/2011	988.91	1,000.04	-11.13	0.00
72.3900	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	03/25/2011	72.39	73.75	-1.36	0.00
1079.9900	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	03/25/2011	1,079.99	1,077.80	2.19	0.00

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2011 Tax Information Statement

Page 15 of 35
 Recipient's Name and Address:
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Account Number: 17-19831
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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
22.2000	36203KKV5	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG	07/08/1994	04/04/2011	22.20	19.63	2.57	0.00
28.6700	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	04/04/2011	28.67	27.76	0.91	0.00
31.9400	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	04/04/2011	31.94	30.91	1.03	0.00
13.2000	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	04/04/2011	13.20	12.36	0.84	0.00
720.6200	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	04/04/2011	720.62	714.77	5.85	0.00
139.3200	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	04/04/2011	139.32	131.92	7.40	0.00
3435.6400	36204FW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	04/04/2011	3,435.64	3,596.15	-160.51	0.00
659.9600	3620AQHZ9	GNMA POOL #736548 4 5% 02-15-2040 BEO	03/18/2010	04/04/2011	659.96	671.51	-11.55	0.00
24.8600	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	04/04/2011	24.86	25.37	-0.51	0.00
85.0700	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	04/04/2011	85.07	86.80	-1.73	0.00
155.2300	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	04/18/2011	155.23	143.85	11.38	0.00
1031.1800	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	04/20/2011	1,031.18	1,042.78	-11.60	0.00
1275.5800	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	04/25/2011	1,275.58	1,299.50	-23.92	0.00

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Account Number: 17-19831
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THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
430.1100	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	04/25/2011	430.11	429.24	0.87	0.00
569.0000	057224T07	BAKER HUGHES INC	Various	04/26/2011	41,809.20	25,772.90	16,036.30	0.00
238.0000	384802104	W.W. GRAINGER INC	11/12/1993	04/26/2011	35,569.08	6,732.84	28,836.24	0.00
947.0000	886547108	TIFFANY & CO NEW	Various	04/26/2011	63,167.75	34,378.39	28,789.36	0.00
218.5900	210805CY1	CMO CONTINENTAL AIRLS PASS THRU TRS SER 2000-1 CTF CL A-1 8.048 5-1-22BEO	09/28/2009	05/01/2011	218.59	215.31	3.28	0.00
22.2600	36203KKV5	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG	07/08/1994	05/03/2011	22.26	19.68	2.58	0.00
29.5300	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	05/03/2011	29.53	28.59	0.94	0.00
41.5100	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	05/03/2011	41.51	40.17	1.34	0.00
13.8000	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	05/03/2011	13.80	12.92	0.88	0.00
71.5500	36204JCL8	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG	11/12/1993	05/03/2011	71.55	70.97	0.58	0.00
141.2300	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	05/03/2011	141.23	133.73	7.50	0.00
1676.4300	36204AF4W4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	05/03/2011	1,676.43	1,754.75	-78.32	0.00
371.0500	36204QHZ9	GNMA POOL #736548 4 5% 02-15-2040 BEO	03/18/2010	05/03/2011	371.05	377.54	-6.49	0.00
1068.9100	36204QJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	05/03/2011	1,068.91	1,111.33	-42.42	0.00

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2011 Tax Information Statement

Page 17 of 35
 Recipient's Name and Address: Ref: GTH
 THE WILLIAM CASPAR GRAUSTEIN
 MEMORIAL FD
 ONE HAMDEN CENTER SUITE 28
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0400	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	05/03/2011	25.04	25.55	-0.51	0.00
85.6100	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	05/03/2011	85.61	87.35	-1.74	0.00
353.0000	136385101	CANADIAN NAT RES LTD COM	02/06/2003	05/09/2011	15,449.14	1,374.18	14,074.96	0.00
739.0000	136385101	CANADIAN NAT RES LTD COM	01/29/2003	05/10/2011	32,065.85	2,876.82	29,189.03	0.00
333.4800	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	05/18/2011	333.48	309.04	24.44	0.00
806.9200	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	05/20/2011	806.92	816.00	-9.08	0.00
1075.4700	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	05/25/2011	1,075.47	1,095.63	-20.16	0.00
782.8900	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL 11A-1 5-25 03-01-21 REG	01/31/2008	05/25/2011	782.89	781.30	1.59	0.00
32.0300	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASS THRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	05/25/2011	32.03	29.15	2.88	0.00
1483.0000	136385101	CANADIAN NAT RES LTD COM	02/05/2003	06/01/2011	62,760.09	5,773.10	56,986.99	0.00
5607.7600	193906AD6	CG & U FAC LN TR II SEQUENTIAL PAY CL D 4.00 BD DUE 6-1-2018 REG	11/30/1993	06/01/2011	5,607.76	4,172.53	1,435.23	0.00
398.0000	641069406	NESTLE S A SPONSORED ADR REPSIG REG SH	11/15/2002	06/01/2011	25,798.70	8,466.34	17,332.36	0.00
809.0000	747525103	QUALCOMM INC	02/05/2010	06/01/2011	46,867.62	30,853.80	16,013.82	0.00

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2011 Tax Information Statement

Page 18 of 35
Ref: GTH

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391
Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

☐ Corrected
☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
398.0000	907818108	UNION PAC CORP. COM	10/03/2008	06/01/2011	40,937.45	25,152.09	15,785.36	0.00
22.4000	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	06/02/2011	22.40	19.80	2.60	0.00
30.9200	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	06/02/2011	30.92	29.94	0.98	0.00
30.7400	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	06/02/2011	30.74	29.75	0.99	0.00
14.9200	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	06/02/2011	14.92	13.97	0.95	0.00
458.5100	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	06/02/2011	458.51	454.79	3.72	0.00
139.7900	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	06/02/2011	139.79	132.36	7.43	0.00
1540.4300	36204FAW4	GNMA POOL #729037 5% 02-15-2040 BEO 03/19/2010	03/19/2010	06/02/2011	1,540.43	1,612.40	-71.97	0.00
124.3300	3620AQHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	06/02/2011	124.33	126.51	-2.18	0.00
1088.9600	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEO 04/15/2010	04/15/2010	06/02/2011	1,088.96	1,132.18	-43.22	0.00
27.4600	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	06/02/2011	27.46	28.02	-0.56	0.00
86.1300	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	06/02/2011	86.13	87.88	-1.75	0.00
124.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	09/14/2005	06/13/2011	11,421.99	6,950.75	4,471.24	0.00
258.0000	025816109	AMERICAN EXPRESS CO	11/16/1993	06/13/2011	12,365.75	5,359.36	7,006.39	0.00

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2011 Tax Information Statement

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Recipient's Name and Address:

17-19831

Account Number:

17-19831

Ref: GTH

THE WILLIAM CASPAR GRAUSTEIN

XX-XXX7391

Recipient's Tax ID Number:

MEMORIAL FD

ONE HAMDEN CENTER -SUITE 2B

2319 WHITNEY AVENUE

HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
885.0000	032654105	ANALOG DEVICES INC	02/22/2005	06/13/2011	33,312.88	32,298.79	1,014.09	0.00
463.0000	057224107	BAKER HUGHES INC	06/01/2010	06/13/2011	33,518.93	16,711.75	16,807.18	0.00
119.0000	075887109	BECTON DICKINSON & CO	12/22/1999	06/13/2011	10,144.55	2,643.40	7,501.15	0.00
322.0000	136385101	CANADIAN NAT RES LTD COM	01/23/2003	06/13/2011	12,903.06	1,253.50	11,649.56	0.00
170.0000	143658300	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP (QDI)	10/22/2001	06/13/2011	6,055.67	3,742.61	2,313.06	0.00
302.0000	149123101	CATERPILLAR INC	05/27/2009	06/13/2011	29,391.04	10,638.01	18,753.03	0.00
605.0000	17275R102	CISCO SYS INC	Various	06/13/2011	9,189.77	14,384.94	-5,195.17	0.00
197.0000	191216100	COCA COLA CO	07/02/2007	06/13/2011	12,777.17	10,372.07	2,405.10	0.00
1416.0000	20030N101	COMCAST CORP NEW CL A	08/10/2007	06/13/2011	33,728.47	35,647.66	-1,919.19	0.00
191.0000	22160K105	COSTCO WHSL CORP NEW	06/08/2004	06/13/2011	14,962.65	7,632.09	7,330.56	0.00
61.0000	26875P101	EOG RES INC	03/03/2009	06/13/2011	6,558.59	2,894.12	3,664.47	0.00
213.0000	291011104	EMERSON ELECTRIC CO	10/03/2008	06/13/2011	11,022.58	8,387.83	2,634.75	0.00
478.0000	30161N101	EXELON CORP	Various	06/13/2011	19,927.43	27,063.53	-7,136.10	0.00
104.0000	38141G104	GOLDMAN SACHS GROUP INC	08/17/2007	06/13/2011	14,202.00	18,130.27	-3,928.27	0.00
19.0000	38259P508	GOOGLE INC CL A	08/08/2008	06/13/2011	9,633.38	9,257.56	375.82	0.00
273.0000	384802104	W W GRAINGER INC	11/12/1993	06/13/2011	38,915.40	7,722.97	31,192.43	0.00
82.0000	459200101	INTL BUSINESS MACHINES CORP	04/09/1998	06/13/2011	13,444.46	4,579.16	8,865.30	0.00
173.0000	478160104	JOHNSON & JOHNSON	02/10/2010	06/13/2011	11,511.39	10,854.66	656.73	0.00
110000.0000	50075NAX2	KRAFT FOODS INC 6.75% DUE 02-19-2014	Various	06/13/2011	124,850.00	114,087.75	10,762.25	0.00

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2011 Tax Information Statement

Page 20 of 35
 Recipient's Name and Address:
 THE WILLIAM CASPAR GRAUSTEIN
 MEMORIAL FD
 ONE HAMDEN CENTER -SUITE 2B
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
520.0000	594918104	MICROSOFT CORP.COM	05/31/2006	06/13/2011	12,365.36	11,991.46	373.90	0.00
472.0000	61166W101	MONSANTO CO.COM	09/10/2009	06/13/2011	32,828.23	37,272.80	-4,444.57	0.00
936.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	03/31/2003	06/13/2011	58,863.90	19,910.78	38,953.12	0.00
210.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	07/26/2005	06/13/2011	12,841.34	10,204.93	2,636.41	0.00
434.0000	713448108	PEPSICO INC.	Various	06/13/2011	29,839.09	28,893.12	945.97	0.00
164.0000	742718109	PROCTER & GAMBLE CO	Various	06/13/2011	10,602.39	10,114.72	487.67	0.00
643.0000	743315103	PROGRESSIVE CORP OHIO	Various	06/13/2011	12,897.56	11,159.96	1,737.60	0.00
378.0000	747525103	QUALCOMM INC.	Various	06/13/2011	20,691.32	14,076.32	6,615.00	0.00
375.0000	871829107	SYSCO CORP	08/17/1995	06/13/2011	11,414.78	3,551.11	7,863.67	0.00
283.0000	886547108	TIFFANY & CO NEW	03/08/2006	06/13/2011	20,446.97	10,271.23	10,175.74	0.00
301.0000	907818108	UNION PAC CORP.COM	10/03/2008	06/13/2011	30,427.50	19,022.05	11,405.45	0.00
137000.0000	912828GF1	UNITED STATES TREAS NTS DTD 00150 4.75% DUE 01-31-2012 REG	02/15/2007	06/13/2011	140,853.13	137,428.12	3,425.01	0.00
153.0000	931142103	WAL MART STORES INC.	05/13/2005	06/13/2011	8,102.72	7,236.14	866.58	0.00
372.0000	949746101	WELLS FARGO & CO NEW	Various	06/13/2011	9,857.81	10,107.19	-249.38	0.00
756.0000	G87210103	UTI WORLDWIDE INC.ORD.NPV	Various	06/13/2011	14,547.05	21,592.88	-7,045.83	0.00
75000.0000	345397VG5	FORD MTR CR CO LLC 7.8% DUE 06-01-2012	Various	06/14/2011	78,562.50	74,193.75	4,368.75	0.00

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2011 Tax Information Statement

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391

Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
683.2600	31359NTJ0	FNMA REMIC TR SER 97-11 CLE 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	06/18/2011	683.26	633.19	50.07	0.00
573.6200	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	06/20/2011	573.62	580.07	-6.45	0.00
110000.0000	437076AP7	HOME DEPOT INC 5.4% DUE 03-01-2016	01/12/2009	06/20/2011	123,711.50	103,020.50	20,691.00	0.00
1128.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US6987V1098	Various	06/21/2011	68,163.95	54,522.62	13,641.33	0.00
569.0000	057224107	BAKER HUGHES INC	Various	06/24/2011	38,966.70	20,395.04	18,571.66	0.00
555.0000	22160K105	COSTCO WHSL CORP NEW	06/08/2004	06/24/2011	44,084.30	22,177.02	21,907.28	0.00
146.3300	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	06/25/2011	146.33	149.07	-2.74	0.00
474.6500	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	06/25/2011	474.65	473.69	0.96	0.00
407.5100	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	06/25/2011	407.51	370.83	36.68	0.00
628.0000	057224107	BAKER HUGHES INC	Various	06/27/2011	42,799.07	21,576.30	21,222.77	0.00
490.0000	22160K105	COSTCO WHSL CORP NEW	06/08/2004	06/27/2011	38,963.90	19,579.72	19,384.18	0.00
1917.0000	931142103	WAL MART STORES INC	Various	06/27/2011	100,426.25	87,409.37	13,016.88	0.00
1631.0000	931142103	WAL MART STORES INC	04/28/2006	06/28/2011	85,298.36	74,286.83	11,011.53	0.00
22.8100	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	07/05/2011	22.81	20.17	2.64	0.00

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2011 Tax Information Statement

Page 22 of 35

Ref: GTH

Recipient's Name and Address:

THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER -SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

17-19831

XX-XXX7391

Account Number:

Recipient's Tax ID Number:

☐ 2nd TIN notice

☐ Corrected

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
29.7700	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	07/05/2011	29.77	28.83	0.94	0.00
28.0000	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	07/05/2011	28.00	27.09	0.91	0.00
13.9800	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	07/05/2011	13.98	13.09	0.89	0.00
1330.0200	36204JCL8	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG	11/12/1993	07/05/2011	1,330.02	1,319.22	10.80	0.00
144.6400	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	07/05/2011	144.64	136.96	7.68	0.00
2174.7600	36204FW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	07/05/2011	2,174.76	2,276.36	-101.60	0.00
119.7900	36204QH29	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	07/05/2011	119.79	121.89	-2.10	0.00
115.0100	36204QJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	07/05/2011	115.01	119.57	-4.56	0.00
25.2100	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	07/05/2011	25.21	25.72	-0.51	0.00
86.6800	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	07/05/2011	86.68	88.44	-1.76	0.00
5120.1500	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG	05/28/2009	07/15/2011	5,120.15	5,056.15	64.00	0.00
225.4800	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	07/18/2011	225.48	208.96	16.52	0.00
698.0300	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	07/20/2011	698.03	705.88	-7.85	0.00

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2011 Tax Information Statement

Recipient's Name and Address:

THE WILLIAM CASPAR GRAUSTEIN

MEMORIAL FD

ONE HAMDEN CENTER -SUITE 2B

2319 WHITNEY AVENUE

HAMDEN, CT 06518

17-19831

XX-XXX7391

Account Number:

Recipient's Tax ID Number:

☐ Corrected

☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY

P.O. BOX 803878

CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
33.8200	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	07/25/2011	33.82	34.45	-0.63	0.00
1253.8500	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	07/25/2011	1,253.85	1,251.30	2.55	0.00
421.3400	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	07/25/2011	421.34	383.42	37.92	0.00
23.5100	36203KKV5	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG	07/08/1994	08/02/2011	23.51	20.78	2.73	0.00
31.1200	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	08/02/2011	31.12	30.13	0.99	0.00
28.8800	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	08/02/2011	28.88	27.95	0.93	0.00
14.0700	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	08/02/2011	14.07	13.17	0.90	0.00
75.3300	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	08/02/2011	75.33	74.72	0.61	0.00
877.8700	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	08/02/2011	877.87	831.24	46.63	0.00
1343.9900	36204FAW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	08/02/2011	1,343.99	1,406.78	-62.79	0.00
340.9400	36204QHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	08/02/2011	340.94	346.91	-5.97	0.00
1017.5100	36204QJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	08/02/2011	1,017.51	1,057.89	-40.38	0.00

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2011 Tax Information Statement

Recipient's Name and Address:

THE WILLIAM CASPAR GRAUSTEIN

MEMORIAL FD

ONE HAMDEN CENTER SUITE 2B

2319 WHITNEY AVENUE

HAMDEN, CT 06518

17-19831

XX-XXX7391

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THE NORTHERN TRUST COMPANY

P.O. BOX 803878

CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25 5900	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	08/02/2011	25.59	26.11	-0.52	0.00
87.2200	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	08/02/2011	87.22	88.99	-1.77	0.00
12330.7300	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG	05/28/2009	08/15/2011	12,330.73	12,176.60	154.13	0.00
261 6400	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	08/18/2011	261.64	242.47	19.17	0.00
673.4200	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	08/20/2011	673.42	681.00	-7.58	0.00
1031 0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	Various	08/23/2011	64,324.29	21,931.65	42,392.64	0.00
521.9000	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	08/25/2011	521.90	531.69	-9.79	0.00
530.8000	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	08/25/2011	530.80	529.72	1.08	0.00
511 3300	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	08/25/2011	511.33	465.31	46.02	0.00
777 0000	191216100	COCA COLA CO	Various	08/30/2011	54,407.44	40,869.89	13,537.55	0.00
313.0000	459200101	INTL BUSINESS MACHINES CORP	04/09/1998	08/30/2011	54,175.12	17,479.01	36,696.11	0.00
767.0000	61166W101	MONSANTO CO COM	Various	08/30/2011	53,406.94	59,476.50	-6,069.56	0.00

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2011 Tax Information Statement

Recipient's Name and Address:
THE WILLIAM CASPAR GRAUSTEIN
MEMORIAL FD
ONE HAMDEN CENTER SUITE 2B
2319 WHITNEY AVENUE
HAMDEN, CT 06518

Account Number: 17-19831
Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
23.1900	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	09/02/2011	23.19	20.50	2.69	0.00
32.1900	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	09/02/2011	32.19	31.17	1.02	0.00
32.5800	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	09/02/2011	32.58	31.53	1.05	0.00
15.1900	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	09/02/2011	15.19	14.22	0.97	0.00
65.0100	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	09/02/2011	65.01	64.48	0.53	0.00
160.2100	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	09/02/2011	160.21	151.70	8.51	0.00
2053.3300	36204FAW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	09/02/2011	2,053.33	2,149.26	-95.93	0.00
579.5000	36204QHZ9	GNMA POOL #736548 4 5% 02-15-2040 BEO	03/18/2010	09/02/2011	579.50	589.64	-10.14	0.00
122.5700	36204QJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	09/02/2011	122.57	127.43	-4.86	0.00
28.0900	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	09/02/2011	28.09	28.66	-0.57	0.00
687.1200	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	09/02/2011	687.12	701.08	-13.96	0.00
13038.4800	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-48 04-15-2013 REG	05/28/2009	09/15/2011	13,038.48	12,875.50	162.98	0.00
291.2000	31359NTJ0	FNMA REMIC TR SER 97-11 CLE 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	09/18/2011	291.20	269.86	21.34	0.00

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Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391
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 THE WILLIAM CASPAR GRAUSTEIN
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 ONE HAMDEN CENTER-SUITE 2B
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

Page 26 of 35

Ref: GTH

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
707.4700	3837516T2	GNMA 5% DUE 10-20-2036	01/07/2008	09/20/2011	707.47	715.43	-7.96	0.00
856.5300	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	09/25/2011	856.53	872.59	-16.06	0.00
543.7400	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006- 2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	09/25/2011	543.74	542.64	1.10	0.00
1127.7400	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	09/25/2011	1,127.74	1,026.24	101.50	0.00
50000.0000	912810FF0	UNITED STATES TREAS BDS BD DTD 11/16/1998 5.25% DUE 11-15-2028 REG	03/18/2010	09/28/2011	66,906.25	55,343.75	11,562.50	0.00
79.0900	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	10/04/2011	79.09	69.92	9.17	0.00
171.4800	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	10/04/2011	171.48	166.04	5.44	0.00
28.7000	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	10/04/2011	28.70	27.77	0.93	0.00
15.2800	36204FEV1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	10/04/2011	15.28	14.31	0.97	0.00
65.3900	36204JCL8	GNMA POOL #370975 SER 2023 6.5% DUE 12-15-2023 REG	11/12/1993	10/04/2011	65.39	64.86	0.53	0.00
155.4300	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	10/04/2011	155.43	147.17	8.26	0.00
2383.1800	36204FAW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	10/04/2011	2,383.18	2,494.52	-111.34	0.00

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2319 WHITNEY AVENUE
HAMDEN, CT 06518

17-19831

XX-XXX7391

Account Number:

Recipient's Tax ID Number:

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
121.6400	3620AQHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	10/04/2011	121.64	123.77	-2.13	0.00
2004.1200	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	10/04/2011	2,004.12	2,083.66	-79.54	0.00
25.8300	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	10/04/2011	25.83	26.35	-0.52	0.00
391.7400	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	10/04/2011	391.74	399.70	-7.96	0.00
11774.4400	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG	05/28/2009	10/15/2011	11,774.44	11,627.26	147.18	0.00
162.0300	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	10/18/2011	162.03	150.16	11.87	0.00
175.0000	009158106	AIR PRODUCTS & CHEMICALS INC COM	09/14/2005	10/19/2011	14,810.57	9,809.52	5,001.05	0.00
361.0000	025816109	AMERICAN EXPRESS CO	11/16/1993	10/19/2011	16,848.01	7,498.95	9,349.06	0.00
483.0000	032654105	ANALOG DEVICES INC	Various	10/19/2011	16,974.85	17,592.62	-617.77	0.00
181.0000	057224107	BAKER HUGHES INC	07/08/2009	10/19/2011	10,203.02	6,102.27	4,100.75	0.00
168.0000	075887109	BECTON DICKINSON & CO	12/22/1999	10/19/2011	12,467.81	3,731.86	8,735.95	0.00
176.0000	136385101	CANADIAN NAT RES LTD COM	02/06/2003	10/19/2011	5,709.89	685.14	5,024.75	0.00
238.0000	143658300	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP [QDI]	10/22/2001	10/19/2011	8,068.90	5,239.65	2,829.25	0.00
165.0000	149123101	CATERPILLAR INC	05/27/2009	10/19/2011	13,944.26	5,812.16	8,132.10	0.00
1050.0000	17275R102	CISCO SYS INC	01/10/2006	10/19/2011	18,108.69	19,958.93	-1,850.24	0.00

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HAMDEN, CT 06518

17-19831

XX-XXX7391

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
227.0000	191216100	COCA COLA CO	07/10/2007	10/19/2011	15,295.07	11,907.03	3,388.04	0.00
773.0000	20030N101	COMCAST CORP NEW CL A	08/10/2007	10/19/2011	18,230.07	19,460.20	-1,230.13	0.00
205.0000	22160K105	COSTCO WHSL CORP NEW	06/08/2004	10/19/2011	17,341.74	8,191.51	9,150.23	0.00
87.0000	26875P101	EOG RES INC	03/03/2009	10/19/2011	7,656.11	4,127.68	3,528.43	0.00
299.0000	291011104	EMERSON ELECTRIC CO	Various	10/19/2011	14,250.15	11,291.45	2,958.70	0.00
261.0000	30161N101	EXELON CORP	10/06/2008	10/19/2011	11,225.68	14,642.62	-3,416.94	0.00
138.0000	30231G102	EXXON MOBIL CORP	08/27/2010	10/19/2011	10,861.37	8,174.22	2,687.15	0.00
57.0000	38141G104	GOLDMAN SACHS GROUP INC	08/17/2007	10/19/2011	5,949.63	9,936.78	-3,987.15	0.00
34.0000	38259P508	GOOGLE INC CL A	08/08/2008	10/19/2011	19,961.49	16,566.15	3,395.34	0.00
148.0000	384802104	W W GRAINGER INC	11/12/1993	10/19/2011	24,635.51	4,186.81	20,448.70	0.00
94.0000	459200101	INTL BUSINESS MACHINES CORP	04/09/1998	10/19/2011	16,741.11	5,249.29	11,491.82	0.00
242.0000	478160104	JOHNSON & JOHNSON	Various	10/19/2011	15,316.68	13,216.35	2,100.33	0.00
729.0000	594918104	MICROSOFT CORP COM	05/31/2006	10/19/2011	19,828.26	16,811.11	3,017.15	0.00
211.0000	61166W101	MONSANTO CO COM	Various	10/19/2011	15,367.78	15,543.27	-175.49	0.00
448.0000	641069406	NESTLE S A SPONSORED ADR REPSTG REG SH	11/18/2002	10/19/2011	25,553.52	9,529.95	16,023.57	0.00
224.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/07/2005	10/19/2011	12,870.92	10,694.07	2,176.85	0.00
236.0000	713448108	PEPSICO INC	04/18/2007	10/19/2011	14,748.62	15,548.37	-799.75	0.00
227.0000	742718109	PROCTER & GAMBLE CO	07/10/2007	10/19/2011	14,669.52	13,944.88	724.64	0.00
900.0000	743315103	PROGRESSIVE CORP OHIO	Various	10/19/2011	16,441.60	14,986.48	1,455.12	0.00

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HAMDEN, CT 06518

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
205.0000	747525103	QUALCOMM INC	12/12/2008	10/19/2011	11,043.08	6,850.51	4,192.57	0.00
524.0000	871829107	SYS CO CORP	08/17/1995	10/19/2011	13,795.76	4,962.09	8,833.67	0.00
335.0000	882508104	TEXAS INSTRUMENTS INC	06/29/2010	10/19/2011	10,196.23	8,016.75	2,179.48	0.00
147.0000	885797101	3M CO	09/17/2010	10/19/2011	11,523.56	12,614.04	-1,090.48	0.00
154.0000	886547108	TIFFANY & CO NEW	03/08/2006	10/19/2011	11,094.23	5,589.29	5,504.94	0.00
164.0000	907818108	UNION PAC CORP COM	10/03/2008	10/19/2011	15,055.34	10,364.18	4,691.16	0.00
520.0000	949746101	WELLS FARGO & CO NEW	02/11/2010	10/19/2011	13,421.93	14,059.55	-637.62	0.00
412.0000	G87210103	UTI WORLDWIDE INC ORD NPV	Various	10/19/2011	5,989.41	11,405.06	-5,415.65	0.00
727.1900	3837516T2	GNMA 5% DUE 10-20-2036	01/07/2008	10/20/2011	727.19	735.37	-8.18	0.00
325.3300	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	10/25/2011	325.33	331.43	-6.10	0.00
503.2100	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	10/25/2011	503.21	502.19	1.02	0.00
1236.9100	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	10/25/2011	1,236.91	1,125.59	111.32	0.00
95.5000	210805CY1	CMO CONTINENTAL AIRLIS PASS THRU TRS SER 2000-1 CTF CL A-1 8.048 5-1-22BEO	09/28/2009	11/01/2011	95.50	94.07	1.43	0.00
22.5400	36203KKV5	GNMA POOL #351408 SER 2024 6.5% DUE 01-15-2024 REG	07/08/1994	11/02/2011	22.54	19.93	2.61	0.00

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THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
265.9200	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	11/02/2011	265.92	257.49	8.43	0.00
23.5200	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	11/02/2011	23.52	22.76	0.76	0.00
14.0900	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	11/02/2011	14.09	13.19	0.90	0.00
70.1400	36204JCL8	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG	11/12/1993	11/02/2011	70.14	69.57	0.57	0.00
141.7900	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	11/02/2011	141.79	134.26	7.53	0.00
1908.1300	36204FAW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	11/02/2011	1,908.13	1,997.28	-89.15	0.00
1435.9600	36204QHZ9	GNMA POOL #736548 4 5% 02-15-2040 BEO	03/18/2010	11/02/2011	1,435.96	1,461.09	-25.13	0.00
1003.9800	36204QJ80	GNMA POOL #736558 5% 02-15-2040 BEO	04/15/2010	11/02/2011	1,003.98	1,043.83	-39.85	0.00
28.2900	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	11/02/2011	28.29	28.86	-0.57	0.00
94.5100	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	11/02/2011	94.51	96.43	-1.92	0.00
11190.0200	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG	05/28/2009	11/15/2011	11,190.02	11,050.14	139.88	0.00
210.2600	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	11/18/2011	210.26	194.85	15.41	0.00
872.3300	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	11/20/2011	872.33	882.14	-9.81	0.00

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2011 Tax Information Statement

Page 31 of 35
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 THE WILLIAM CASPAR GRAUSTEIN
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Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
314.0100	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	11/25/2011	314.01	319.90	-5.89	0.00
830.6700	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5.25 03-01-21 REG	01/31/2008	11/25/2011	830.67	828.98	1.69	0.00
578.3300	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	11/25/2011	578.33	526.28	52.05	0.00
11413.2000	193906AD6	CG & U FAC LN TR II SEQUENTIAL PAY CL D 4.00 BD DUE 6-1-2018 REG	11/30/1993	12/01/2011	11,413.20	8,492.14	2,921.06	0.00
23.0500	36203KKV5	GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG	07/08/1994	12/02/2011	23.05	20.38	2.67	0.00
28.2000	36203PBU6	GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG	12/24/1997	12/02/2011	28.20	27.31	0.89	0.00
24.1000	36204DK81	GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG	12/22/1997	12/02/2011	24.10	23.32	0.78	0.00
14.4300	36204FVE1	GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG	07/19/1994	12/02/2011	14.43	13.51	0.92	0.00
471.8100	36204JCL8	GNMA POOL #370975 SER 2023 6 5% DUE 12-15-2023 REG	11/12/1993	12/02/2011	471.81	467.98	3.83	0.00
2166.3000	36204JDD5	GNMA POOL #371000 SER 2024 6% DUE 01-15-2024 REG	10/05/1995	12/02/2011	2,166.30	2,051.22	115.08	0.00
2878.4400	36204FW4	GNMA POOL #729037 5% 02-15-2040 BEO	03/19/2010	12/02/2011	2,878.44	3,012.92	-134.48	0.00
335.0000	36204QHZ9	GNMA POOL #736548 4.5% 02-15-2040 BEO	03/18/2010	12/02/2011	335.00	340.86	-5.86	0.00

This is important tax information and is being furnished to you.

2011 Tax Information Statement

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 Recipient's Name and Address: Ref: GTH
 THE WILLIAM CASPAR GRAUSTEIN
 MEMORIAL FD
 ONE HAMDEN CENTER - SUITE 2B
 2319 WHITNEY AVENUE
 HAMDEN, CT 06518

Account Number: 17-19831
 Recipient's Tax ID Number: XX-XXX7391

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1022 1200	3620AQJB0	GNMA POOL #736558 5% 02-15-2040 BEQ	04/15/2010	12/02/2011	1,022 12	1,062.69	-40.57	0.00
26 1700	36224TWK2	GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	12/02/2011	26 17	26.70	-0.53	0.00
95 1000	36224VJV8	GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG	12/06/1993	12/02/2011	95 10	97.03	-1.93	0.00
10456.2400	34528XAG4	FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG	Various	12/15/2011	10,456.24	10,200.24	256.00	0.00
272 0700	31359NTJ0	FNMA REMIC TR SER 97-11 CL E 7 GTD MTG PASS THRU CTF DUE 03-18-2027 REG	04/17/1997	12/18/2011	272 07	252.13	19.94	0.00
583.0000	149123101	CATERPILLAR INC	05/27/2009	12/19/2011	51,087.78	20,536.29	30,551.49	0.00
797.2000	38375L6T2	GNMA 5% DUE 10-20-2036	01/07/2008	12/20/2011	797 20	806.17	-8.97	0.00
213.4000	05954CAM0	CMO BANC AMER MTG 2007-3 TR MTG PASS THRU CTF CL 2-A-8 7% DUE 09-25-2037 REG	09/18/2007	12/25/2011	213 40	217.40	-4.00	0.00
517 2400	17309AAH2	CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5-25 03-01-21 REG	01/31/2008	12/25/2011	517 24	516 19	1 05	0.00
782 6100	36266WAG7	CMO GSR MTG LN TR 2006-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG	05/07/2010	12/25/2011	782 61	712 18	70 43	0.00
Total Long Term 15% Sales						2,441,577.84	931,186.27	0.00

This is important tax information and is being furnished to you.

Portfolio Statement

31 DEC 2011

Account Name: WM: C GRAUSTEIN MEMORIAL FUND

Account number: GMF01

Asset Summary

Page 3 of 92

Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss		Total	Market value incl. accruals	%
					Translation				
Equities									
Common stock									
Canada - USD	244.02	102,560.65	10,685.86	91,894.79	0.00		91,894.79	102,824.67	0.731%
Switzerland - USD	0.00	824,908.73	524,841.98	300,066.75	0.00		300,066.75	824,908.73	5.866%
United States - USD	13,590.49	9,357,872.24	6,590,782.54	2,767,089.70	0.00		2,767,089.70	9,371,462.73	66.636%
Total common stock	13,834.51	10,285,361.62 ✓	7,126,310.38	3,159,051.24	0.00		3,159,051.24	10,299,196.13	73.233%
Preferred stock									
United States - USD	0.00	204,980.77	204,481.73	499.04	0.00		499.04	204,980.77	1.458%
Total preferred stock	0.00	204,980.77 ✓	204,481.73	499.04	0.00		499.04	204,980.77	1.458%
Total equities	13,834.51	10,490,342.39	7,330,792.11	3,159,550.28	0.00		3,159,550.28	10,504,176.90	74.890%
Fixed Income									
Government bonds									
United States - USD	7,834.52	850,759.03 ✓	786,095.32	64,663.71	0.00		64,663.71	858,593.55	6.105%
Total government bonds	7,834.52	850,759.03	786,095.32	64,663.71	0.00		64,663.71	858,593.55	6.105%
Municipal/provincial bonds									
United States - USD	140.63	75,257.25 ✓	73,585.50	1,671.75	0.00		1,671.75	75,397.88	0.536%
Total municipal/provincial bonds	140.63	75,257.25	73,585.50	1,671.75	0.00		1,671.75	75,397.88	0.536%
Corporate bonds									
United Kingdom - USD	1,374.66	82,509.55	84,495.00	- 1,985.45	0.00		- 1,985.45	83,884.21	0.596%
United States - USD	14,736.67	647,775.38	631,055.46	16,719.92	0.00		16,719.92	662,512.05	4.711%
Total corporate bonds	16,111.33	730,284.93 ✓	715,550.46	14,734.47	0.00		14,734.47	746,396.26	5.307%
Government mortgage backed securities									
United States - USD	2,799.15	762,105.81	720,799.33	41,306.48	0.00		41,306.48	764,904.96	5.439%
Total government mortgage backed securities	2,799.15	762,105.81 ✓	720,799.33	41,306.48	0.00		41,306.48	764,904.96	5.439%

Northern Trust

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Portfolio Statement

31 DEC 2011

Account Name WM: C GRAUSTEIN MEMORIAL FUND

Account number GNF001

◆ Asset Summary

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		Unrealized gain/loss						
Country	Accrued income/expense	Market value	Cost	Market	Translation	Total	Market value incl. accruals	%
Fixed Income								
Asset backed securities								
United States - USD	874.49	255,092.24	247,220.59	7,871.65	0.00	7,871.65	255,966.73	1.820%
Total asset backed securities	874.49	255,092.24	247,220.59	7,871.65	0.00	7,871.65	255,966.73	1.820%
Non-government backed c.m.o.s								
United States - USD	480.15	85,110.12	92,542.12	- 7,432.00	0.00	- 7,432.00	85,590.27	0.609%
Total non-government backed c.m.o.s	480.15	85,110.12	92,542.12	- 7,432.00	0.00	- 7,432.00	85,590.27	0.609%
Total fixed income	28,240.27	2,758,609.38	2,635,793.32	122,816.06	0.00	122,816.06	2,786,849.65	19.816%
All Other								
Recoverable taxes								
Recoverable taxes	1,321.53	0.00	0.00	0.00	0.00	0.00	1,321.53	0.009%
Total recoverable taxes	1,321.53	0.00	0.00	0.00	0.00	0.00	1,321.53	0.009%
Total all other	1,321.53	0.00	0.00	0.00	0.00	0.00	1,321.53	0.009%
Cash and Cash Equivalents								
Invested cash								
Invested cash	6.42	771,287.58	771,287.58	0.00	0.00	0.00	771,294.00	5.484%
Total invested cash	6.42	771,287.58	771,287.58	0.00	0.00	0.00	771,294.00	5.484%
Total cash and cash equivalents	6.42	771,287.58	771,287.58	0.00	0.00	0.00	771,294.00	5.484%
Total Unrealized Gains						3,526,651.79		
Total Unrealized Losses						- 244,285.45		
Total	43,402.79	14,030,238.35	10,737,873.01	3,282,366.34	0.00	3,282,366.34	14,063,642.08	100.000%

Northern Trust

Generated by Northern Trust from periodic data on 11 Jan 12

Portfolio Statement

31 DEC 2014

Account Name: WM C GRAUSTEIN MEMORIAL FUND

Account Number: GIMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss	Total
Common stock								
Canada - USD								
CDN NAT RES LTD COM CDN NAT RES COM STK SEDOL 2125202	2,745 000 37 370		244 02	102,580 65	10,685 86	91,894 79	0 00	91,894 79
5 Feb 03	917 000	3 89		34,268 29	3,569 74	30,698 55	0 00	30,698 55
29 Jan 03	861 000	3 89		32,175 57	3,351 74	28,823 83	0 00	28,823 83
6 Feb 03	495 000	3 89		18,498 15	1,926 96	16,571 19	0 00	16,571 19
22 Jan 03	320 000	3 89		11,958 40	1,245 71	10,712 69	0 00	10,712 69
23 Jan 03	152 000	3 89		5,680 24	591 71	5,088 53	0 00	5,088 53
Total USD:			244 02	102,580 65	10,685 86	91,894 79	0 00	91,894 79
Total Canada			244 02	102,580 65	10,685 86	91,894 79	0 00	91,894 79
Switzerland - USD								
ADR NESTLE S A SPONSORED ADR REPSTG REG SH SEDOL B014JG8	7,030 000 57 710		0 00	405,701 30	149,543 80	256,157 70	0 00	256,157 70
18 Nov 02	4,526 000	21 27		261,195 46	96,278 00	164,917 46	0 00	164,917 46
19 Nov 02	2,469 500	21 27		142,514 85	52,531 71	89,983 14	0 00	89,983 14
15 Nov 02	34 500	21 27		1,990 99	733 89	1,257 10	0 00	1,257 10
ADR NOVARTIS AG SEDOL 2620105	3,519 000 57 170		0 00	201,181 23	162,533 54	38,647 69	0 00	38,647 69
8 Feb 05	1,900 000	47 59		108,623 00	90,411 50	18,211 50	0 00	18,211 50
7 Feb 05	919 000	47 74		52,539 23	43,874 35	8,664 88	0 00	8,664 88
21 Apr 09	417 000	35 70		23,839 89	14,984 94	8,954 95	0 00	8,954 95
6 Nov 08	283 000	47 22		16,179 11	13,362 75	2,816 36	0 00	2,816 36

Lot Level Information Not Verified

Northern Trust

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Portfolio Statement

31 DEC 2011

Account Name: WM C GRAUSTEIN MEMORIAL FUND

Account number: GMFOJ

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 SEDOL B014J81	5,124 000 42 550		0 00	- 218,026 20	212,764 84	5,261 36	0 00	-5,261 36
28 Jun 11	1,742 000	41 72		74,122 10	72,675 20	1,446 90	0 00	1,446 90
21 Jun 11	1,687 000	41 43		71,781 85	69,900 00	1,881 85	0 00	1,881 85
27 Jun 11	1,353 000	41 50		57,570 15	56,153 96	1,416 19	0 00	1,416 19
24 Jun 11	342 000	41 04		14,552 10	14,035 68	516 42	0 00	516 42
Total USD			0.00	824,908.73	524,841.98	300,066.75	0.00	300,066.75
Total Switzerland			0.00	824,908.73	524,841.98	300,066.75	0.00	300,066.75
United States - USD								
ADOBE SYS INC COM SEDOL 2008154	5,311 000 28 270		0 00	150,141 97	150,342 55	- 200 58	0 00	- 200 58
23 Nov 10	4,000 000	28 20		113,080 00	112,790 40	289 60	0 00	289 60
24 Nov 10	1,311 000	28 64		37,061 97	37,552 15	- 490 18	0 00	- 490 18
AIR PROD & CHEM INC COM SEDOL 2011602	2,733 000 85 190		1,585 14	232,824 27	152,954 45	79,869 82	0 00	79,869 82
13 Sep 05	1,000 000	56 03		85,190 00	56,027 00	29,163 00	0 00	29,163 00
12 Sep 05	700 000	55 76		59,633 00	39,035 08	20,597 92	0 00	20,597 92
19 Sep 05	600 000	56 03		51,114 00	33,620 82	17,493 18	0 00	17,493 18
14 Sep 05	433 000	56 05		36,887 27	24,271 55	12,615 72	0 00	12,615 72
AMAZON COM INC COM SEDOL 2000019	820 000 173,100		0 00	141,942 00	140,468 71	1,473 29	0 00	1,473 29
2 Mar 11	820 000	171 30		141,942 00	140,468 71	1,473 29	0 00	1,473 29

*** - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 11 Jan 12

Portfolio Statement

31 DEC 2017

Account Name WMIC GRAUSTEIN MEMORIAL FUND

Account Number GMFO1

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Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Common stock								
AMERICAN EXPRESS CO SEDOL 2026082	5,641,000 47,170		0.00	266,085.97	116,292.37	149,793.60	0.00	149,793.60
16 Nov 93	3,666,000	20.77		172,925.22	76,152.78	96,772.44	0.00	96,772.44
9 Nov 01	878,000	20.77		41,415.26	18,238.44	23,176.82	0.00	23,176.82
8 Jul 94	579,000	20.77		27,311.43	12,027.40	15,284.03	0.00	15,284.03
21 Apr 09	518,000	19.06		24,434.06	9,873.75	14,560.31	0.00	14,560.31
ANALOG DEVICES INC COM SEDOL 2032087								
19 Dec 06	7,563,000 35,780		0.00	270,604.14	228,074.44	42,529.70	0.00	42,529.70
11 Feb 10	2,200,000	32.60		78,716.00	71,719.34	6,996.66	0.00	6,996.66
18 Dec 06	1,285,000	27.56		45,977.30	35,416.01	10,561.29	0.00	10,561.29
20 Dec 06	900,000	32.85		32,202.00	29,565.54	2,636.46	0.00	2,636.46
13 May 05	697,000	33.25		24,938.66	23,173.09	1,765.57	0.00	1,765.57
16 Nov 10	577,000	35.29		20,645.06	20,364.69	280.37	0.00	280.37
21 Apr 09	540,000	33.81		19,321.20	18,257.99	1,063.21	0.00	1,063.21
29 Sep 08	589,000	20.35		21,074.42	11,986.15	9,088.27	0.00	9,088.27
6 Nov 08	374,000	25.20		13,381.72	9,426.03	3,955.69	0.00	3,955.69
APPLE INC COM STK SEDOL 2046251	401,000	20.36		14,347.78	8,165.60	6,182.18	0.00	6,182.18
15 Feb 11	611,000 405,000		0.00	247,455.00	217,454.70	30,000.30	0.00	30,000.30
1 Jun 11	427,000	358.93		172,935.00	153,262.55	19,672.45	0.00	19,672.45
BAKER HUGHES INC COM SEDOL 2072085	184,000	348.87		74,520.00	64,192.15	10,327.85	0.00	10,327.85
8 Jul 09	3,878,000 48,840		0.00	188,625.92	145,304.50	43,321.42	0.00	43,321.42
	1,660,000	33.71		80,742.40	55,965.57	24,776.83	0.00	24,776.83

Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 11 Jan 12

Portfolio Statement

31 DEC 2011

Account Name: WM C GRAUSTEIN MEMORIAL FUND

Account number: GMR01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
	Local market price	Local cost/share					Translation	Total
Common stock								
21 Dec 11	1,047 000	47 92		50,926 08	50,167 11	758 97	0 00	758 97
7 Jul 09	1,171 000	33 45		56,957 44	39,171 82	17,785 62	0 00	17,785 62
BECTON DICKINSON & CO COM								
SEDOL 2087807	2,621 000		0 00	195,841 12	58,221 44	137,619 68	0 00	137,619 68
	74 720							
18 Dec 93	653 000	22 21		48,792 16	14,505 38	34,286 78	0 00	34,286 78
20 Dec 93	546 000	22 21		40,797 12	12,128 54	28,668 58	0 00	28,668 58
17 Dec 93	514 000	22 21		38,408 08	11,417 71	26,988 37	0 00	26,988 37
22 Dec 99	458 000	22 21		34,221 76	10,173 76	24,048 00	0 00	24,048 00
27 Jul 99	450 000	22 21		33,624 00	9,996 05	23,627 95	0 00	23,627 95
CARNIVAL CORP COM PAIRED								
SEDOL 2523044	3,725 000		0 00	121,584 00	82,007 14	39,576 86	0 00	39,576 86
	32 640							
10 Mar 03	2,300 000	22 02		75,072 00	50,635 28	24,436 72	0 00	24,436 72
22 Oct 01	992 000	22 02		32,378 88	21,839 22	10,539 66	0 00	10,539 66
7 Mar 03	403 000	22 02		13,153 92	8,872 18	4,281 74	0 00	4,281 74
20 Dec 94	30 000	22 02		979 20	660 46	318 74	0 00	318 74
CATERPILLAR INC COM								
SEDOL 2180201	1,998 000		0 00	181,018 80	70,174 44	110,844 36	0 00	110,844 36
	90 600							
26 May 09	1,143 000	35 05		103,555 80	40,056 89	63,498 91	0 00	63,498 91
27 May 09	855 000	35 23		77,483 00	30,117 55	47,365 45	0 00	47,365 45
CISCO SYSTEMS INC								
SEDOL 2198163	16,427 000		0 00	297,000 16	296,905 27	94 89	0 00	94 89
	18 080							
10 Jan 06	11,208 000	19 01		202,640 64	213,047 27	- 10,406 63	0 00	- 10,406 63
23 Aug 11	3,353 000	15 34		60,622 24	51,434 35	9,187 89	0 00	9,187 89
21 Apr 09	1,111 000	17 65		20,086 88	19,609 71	477 17	0 00	477 17

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Northern Trust

Generated by Northern Trust from periodic data on 11 Jan 12

Portfolio Statement

31 DEC 2011

Account Name WM C GRAUSTEIN MEMORIAL FUND

Account Number GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price	Local cost/share				Market	Translation	Total
Common stock								
6 Nov 08	755 000	16 97		13,650 40	12,813 94	836 46	0 00	836 46
COCA COLA CO COM SEDOL 2206657	3,572 000 69 970		0 00	249,932 84	179,518 32	70,414 52	0 00	70,414 52
26 Jun 07	1,535 000	52 04		107,403 95	79,875 26	27,528 69	0 00	27,528 69
27 Jun 07	767 000	52 31		53,666 99	40,119 47	13,547 52	0 00	13,547 52
21 Apr 09	465 000	43 38		32,536 05	20,163 80	12,372 25	0 00	12,372 25
29 Sep 08	295 000	51 74		20,641 15	15,264 75	5,376 40	0 00	5,376 40
6 Nov 08	316 000	44 05		22,110 52	13,918 98	8,191 54	0 00	8,191 54
10 Jul 07	194 000	52 45		13,574 18	10,176 06	3,398 12	0 00	3,398 12
COMCAST CORP NEW-CL A SEDOL 2044545	12,106 000 23 710		1,361 93	287,033 26	243,147 51	43,885 75	0 00	43,885 75
9 Oct 07	3,786 000	23 96		89,766 06	90,703 10	- 937 04	0 00	- 937 04
9 Nov 09	3,514 000	15 09		83,316 94	53,018 88	30,298 06	0 00	30,298 06
10 Aug 07	2,025 000	25 17		48,012 75	50,979 17	- 2,966 42	0 00	- 2,966 42
16 Nov 10	865 000	20 36		20,509 15	17,612 70	2,896 45	0 00	2,896 45
21 Apr 09	828 000	14 20		19,631 88	11,761 24	7,870 64	0 00	7,870 64
29 Sep 08	525 000	18 40		12,447 75	9,659 74	2,788 01	0 00	2,788 01
6 Nov 08	563 000	16 72		13,348 73	9,412 68	3,936 05	0 00	3,936 05
COSTCO WHOLESALE CORP NEW COM SEDOL 2701271	3,207 000 83 320		0 00	267,207 24	128,147 24	139,060 00	0 00	139,060 00
8 Jun 04	3,207 000	39 96		267,207 24	128,147 24	139,060 00	0 00	139,060 00
EMERSON ELECTRIC CO COM SEDOL 2313405	4,674 000 46 590		0 00	217,761 66	158,026 89	59,734 77	0 00	59,734 77
18 Feb 09	1,608 000	29 91		74,916 72	48,090 62	26,826 10	0 00	26,826 10

Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 11 Jan 12

Portfolio Statement

31 DEC 2011

Account Name WM C GRAUSTEIN MEMORIAL FUND

Account number GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price	Local cost/share				Market	Translation	Total
Common stock								
8 Oct 08	943 000	36 99		43,934 37	34,883 93	9,050 44	0 00	9,050 44
6 Oct 08	938 000	36 33		43,701 42	34,082 04	9,619 38	0 00	9,619 38
7 Oct 08	537 000	37 33		25,018 83	20,047 71	4,971 12	0 00	4,971 12
21 Apr 09	426 000	32 50		19,847 34	13,846 83	6,000 51	0 00	6,000 51
6 Nov 08	222 000	31 87		10,342 98	7,075 76	3,267 22	0 00	3,267 22
EOG RESOURCES INC COM SEDOL 2318024	1,347 000 98,510		0 00	132,692 97	63,907 88	68,785 09	0 00	68,785 09
3 Mar 09	1,347 000	47 44		132,692 97	63,907 88	68,785 09	0 00	68,785 09
EXELON CORP COM SEDOL 2670519	4,087 000 43 370		0 00	177,253 19	197,238 77	- 19,985 58	0 00	- 19,985 58
7 May 09	1,199 000	47 85		52,000 63	57,375 87	- 5,375 24	0 00	- 5,375 24
7 Oct 08	950 000	55 69		41,201 50	52,902 75	- 11,701 25	0 00	- 11,701 25
16 Mar 10	793 000	44 86		34,392 41	35,571 36	- 1,178 95	0 00	- 1,178 95
17 Mar 10	500 000	45 34		21,685 00	22,669 65	- 984 65	0 00	- 984 65
16 Nov 10	292 000	39 84		12,664 04	11,633 10	1,030 94	0 00	1,030 94
21 Apr 09	201 000	46 09		8,717 37	9,264 15	- 546 78	0 00	- 546 78
6 Nov 08	137 000	50 95		5,941 69	6,980 36	- 1,038 67	0 00	- 1,038 67
6 Oct 08	15 000	56 10		650 55	841 53	- 190 98	0 00	- 190 98
EXXON MOBIL CORP COM SEDOL 2326618	2,175 000 84 760		0 00	184,353 00	128,832 86	55,520 14	0 00	55,520 14
27 Aug 10	2,175 000	59 23	-	184,353 00	128,832 86	55,520 14	- 0 00	55,520 14
FEDEX CORP COM SEDOL 2142784	3,307 000 83 510		429 91	276,167 57	120,354 16	155,813 41	0 00	155,813 41
20 Oct 98	900 000	28 29		75,159 00	25,460 82	49,698 18	0 00	49,698 18

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Northern Trust

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Portfolio Statement

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Account Name WM C GRAUSTEIN MEMORIAL FUND

Account Number GME01

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Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Unrealized gain/loss	Total
Common stock									
13 Oct 98	895 000	28 29		74,741 45	25,319 37	49,422 08	0 00		49,422 08
16 Nov 10	196 000	85 81		16,367 96	16,819 15	- 451 19	0 00		- 451 19
26 Mar 01	500 000	28 29		41,755 00	14,144 90	27,610 10	0 00		27,610 10
21 Apr 09	250 000	52 34		20,877 50	13,084 75	7,792 75	0 00		7,792 75
6 Nov 08	147 000	62 95		12,275 97	9,254 37	3,021 60	0 00		3,021 60
12 Oct 98	294 000	28 29		24,551 94	8,317 20	16,234 74	0 00		16,234 74
22 Nov 10	75 000	87 19		6,263 25	6,539 11	- 275 86	0 00		- 275 86
24 Jan 01	50 000	28 29		4,175 50	1,414 49	2,761 01	0 00		2,761 01
GOLDMAN SACHS GROUP INC COM									
SEDOL 2407986	890 000		0 00	80,482 70	141,270 42	- 60,787 72	0 00		- 60,787 72
20 Aug 07	90 430								
17 Aug 07	489 000	172 87		44,220 27	84,535 34	- 40,315 07	0 00		- 40,315 07
16 Nov 10	149 000	174 33		13,474 07	25,975 09	- 12,501 02	0 00		- 12,501 02
21 Apr 09	63 000	165 30		5,687 09	10,414 20	- 4,717 11	0 00		- 4,717 11
29 Sep 08	81 000	119 60		7,324 83	9,687 79	- 2,362 96	0 00		- 2,362 96
6 Nov 08	52 000	117 07		4,702 36	6,087 55	- 1,385 19	0 00		- 1,385 19
	56 000	81 62		5,064 08	4,570 45	493 63	0 00		493 63
GOOGLE INC CL A CL A									
SEDOL B020QX2	527 000		0 00	340,389 30	223,379 86	117,009 44	0 00		117,009 44
8 Aug 08	645 900								
6 Nov 08	179 000	487 24		115,616 10	87,215 92	28,400 18	0 00		28,400 18
27 Jun 11	176 000	331 23		113,678 40	58,296 41	55,381 99	0 00		55,381 99
21 Apr 09	116 000	486 01		74,924 40	56,377 43	18,546 97	0 00		18,546 97
29 Sep 08	38 000	379 02		24,544 20	14,402 66	10,141 54	0 00		10,141 54
	18 000	393 75		11,626 20	7,087 44	4,538 76	0 00		4,538 76
GRAINGER W W INC COM									
SEDOL 2380863	2,335 000		0 00	437,088 65	66,055 43	371,033 22	0 00		371,033 22
	187 190								

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Northern Trust

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Portfolio Statement

31 DEC 2017

Account Name: WMIC GRAUSTEIN MEMORIAL FUND

Account Number: GMFO

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Common stock								
12 Nov 93	2,335 000	28 29		437,088 65	66,055 43	371,033 22	0 00	371,033 22
INTERNATIONAL BUSINESS MACHS CORP COM								
SEDOL 2005973	1,480 000		0 00	272,142 40	82,648 34	189,494 06	0 00	189,494 06
9 Apr 98	183 880							
	1,480 000	55 84		272,142 40	82,648 34	189,494 06	0 00	189,494 06
JOHNSON & JOHNSON COM USD1								
SEDOL 2475833	3,779 000		0 00	247,826 82	91,310 82	156,516 00	0 00	156,516 00
16 Nov 93	65 580							
	1,530 000	24 16		100,337 40	36,968 92	63,368 48	0 00	63,368 48
8 Jul 94	1,361 000	24 16		89,254 38	32,885 43	56,368 95	0 00	56,368 95
4 Feb 94	888 000	24 16		58,235 04	21,456 47	36,778 57	0 00	36,778 57
M & T BK CORP COM								
SEDOL 2340168	1,996 000		0 00	152,374 64	136,041 68	16,332 96	0 00	16,332 96
16 Nov 09	76 340							
	1,133 000	63 20		86,493 22	71,609 11	14,884 11	0 00	14,884 11
11 Jan 11	345 000	87 21		26,337 30	30,086 52	- 3,749 22	0 00	- 3,749 22
17 Nov 09	419 000	63 25		31,986 46	26,500 70	5,485 76	0 00	5,485 76
16 Nov 10	99 000	79 25		7,557 66	7,845 35	- 287 69	0 00	- 287 69
MICROSOFT CORP COM								
SEDOL 2368173	11,410 000		0 00	296,203 60	257,099 25	39,104 35	0 00	39,104 35
21 Jun 06	25 960							
	5,327 000	22 98		138,288 92	122,403 81	15,885 11	0 00	15,885 11
31 May 06	4,336 000	23 06		112,562 56	99,990 33	12,572 23	0 00	- 12,572 23
21 Apr 09	1,040 000	18 85		26,998 40	19,608 68	7,389 72	0 00	7,389 72
6 Nov 08	707 000	21 35		18,353 72	15,096 43	3,257 29	0 00	3,257 29
MONSANTO CO NEW COM								
SEDOL 2654320	3,306 000		0 00	231,651 42	207,614 88	24,036 54	0 00	24,036 54
26 Jun 07	70 070							
	1,490 000	67 80		104,404 30	101,027 07	3,377 23	0 00	3,377 23

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Northern Trust

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Portfolio Statement

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Account Name WM: C GRAUSTEIN-MEMORIAL FUND

Account number: GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
Common stock								
25 May '10	900 000	53 85		63,063 00	48,468 33	14,594 67	0 00	14,594 67
27 Jun 07	629 000	65 47		44,074 03	41,183 52	2,890 51	0 00	2,890 51
16 Nov 10	287 000	59 01		20,110 09	16,935 96	3,174 13	0 00	3,174 13
OCCIDENTAL PETROLEUM CORP								
SEDOL 2655408	2,879 000		1,324 34	269,762 30	200,331 89	69,430 41	0 00	69,430 41
8 Jul 09	93 700							
17 Aug 11	1,399 000	59 20		131,086 30	82,814 22	48,272 08	0 00	48,272 08
9 Jul 09	610 000	89 18		57,157 00	54,402 48	2,754 52	0 00	2,754 52
9 May 11	593 000	61 07		55,564 10	36,216 17	19,347 93	0 00	19,347 93
16 Nov 10	149 000	108 00		13,961 30	16,092 16	- 2,130 86	0 00	- 2,130 86
	128 000	84 43		11,993 60	10,806 86	1,186 74	0 00	1,186 74
PEPSICO INC COM								
SEDOL 2681511	3,707 000		1,909 11	245,959 45	230,331 70	15,627 75	0 00	15,627 75
17 Apr 07	66 350							
10 Feb 10	1,743 000	65 00		115,648 05	113,285 17	2,352 88	0 00	2,352 88
18 Apr 07	584 000	60 36		38,748 40	35,248 43	3,499 97	0 00	3,499 97
21 Apr 09	515 000	65 88		34,170 25	33,929 69	240 56	0 00	240 56
16 Nov 10	358 000	49 21		23,753 30	17,618 33	6,134 97	0 00	6,134 97
6 Nov 08	264 000	64 08		17,516 40	16,917 09	599 31	0 00	599 31
	243 000	54 83		16,123 05	13,322 99	2,800 06	0 00	2,800 06
PROCTER & GAMBLE COM NPV								
SEDOL 2704407	3,567 000		0 00	237,954 57	215,650 64	22,303 93	0 00	22,303 93
26 Jun 07	66 710							
27 Jun 07	2,159 000	61 36		144,026 89	132,481 42	11,545 47	0 00	11,545 47
10 Jul 07	758 000	61 27		50,566 18	46,443 72	4,122 46	0 00	4,122 46
21 Apr 09	327 000	61 43		21,814 17	20,088 00	1,726 17	0 00	1,726 17
	323 000	51 51		21,547 33	16,637 50	4,909 83	0 00	4,909 83

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Portfolio Statement

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Account Name: WM: C GRAUSTEIN MEMORIAL FUND

Account number: GME01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss	
	Local market price	Local cost/share					Translation	Total
Common stock								
PROGRESSIVE CORP OH COM SEDOL 2705024	14,099,000 19,510		0 00	275,071 49	111,971 07	163,100 42	0 00	163,100 42
21 Jul 00	10,710 000	5 57		208,952 10	59,649 21	149,302 89	0 00	149,302 89
10 Feb 10	1,200 000	16 48		23,412 00	19,780 80	3,631 20	0 00	3,631 20
21 Apr 09	1,118,000	15 84		21,812 18	17,708 67	4,103 51	0 00	4,103 51
6 Nov 08	760 000	12 72		14,827 60	9,668 21	5,161 39	0 00	5,161 39
11 Feb 10	311 000	16 61		6,067 61	5,168 18	901 43	0 00	901 43
QUALCOMM INC COM SEDOL 2714923	3,227 000 54 700		0 00	176,516 90	107,836 98	68,679 92	0 00	68,679 92
12 Dec 08	3,227 000	33 42		176,516 90	107,836 98	68,679 92	0 00	68,679 92
SOUTHWESTERN ENERGY CO COM SEDOL 2828619	4,630 000 31 940		0 00	147,882 20	193,371 82	- 45,489 62	0 00	- 45,489 62
27 Apr 11	2,100 000	41 55		87,074 00	87,258 15	- 20,184 15	0 00	- 20,184 15
26 Apr 11	1,200 000	40 90		38,328 00	49,080 12	- 10,752 12	0 00	- 10,752 12
28 Apr 11	900 000	42 75		28,746 00	38,478 15	- 9,732 15	0 00	- 9,732 15
3 May 11	355 000	43 15		11,338 70	15,316 72	- 3,978 02	0 00	- 3,978 02
29 Apr 11	75 000	43 18		2,395 50	3,238 68	- 843 18	0 00	- 843 18
STAPLES INC COM SEDOL 2841489	9,659 000 13 890		965 90	134,163 51	160,448 04	- 26,284 53	0 00	- 26,284 53
1 Jun 11	6,121 000	16 66		85,020 69	101,953 22	- 16,932 53	0 00	- 16,932 53
2 Jun 11	3,538 000	16 53		49,142 82	58,494 82	- 9,352 00	0 00	- 9,352 00
SYSCO CORP COM SEDOL 2868165	8,226 000 29 330		0 00	241,268 58	77,897 17	163,371 41	0 00	163,371 41
17 Aug 95	6,640 000	9 47		194,751 20	62,878 34	131,872 86	0 00	131,872 86

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Portfolio Statement

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Account Name WM C GRAUSTEIN MEMORIAL FUND
Account number: GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price						Market	Translation	Total
Common stock									
15 Aug 95	1,586 000		9 47		46,517 38	15,018 83	31,498 55	0 00	31,498 55
TEXAS INSTRUMENTS INC COM									
SEDOL 2885409	5,263 000			0 00	153,205 93	125,946 75	27,259 18	0 00	27,259 18
29 Jun 10	5,263 000		23 93		153,205 93	125,946 75	27,259 18	0 00	27,259 18
TIFFANY & CO COM									
SEDOL 2892080	2,419 000			701 51	160,282 94	78,798 05	81,484 89	0 00	81,484 89
8 Mar 06	66 260								
21 Apr 09	1,341 000		36 29		88,854 66	48,670 39	40,184 27	0 00	40,184 27
29 Sep 08	466 000		27 19		30,877 16	12,672 54	18,204 62	0 00	18,204 62
6 Nov 08	295 000		34 51		19,546 70	10,180 13	9,366 57	0 00	9,366 57
	317 000		22 95		21,004 42	7,274 99	13,729 43	0 00	13,729 43
UNION PAC CORP COM									
SEDOL 2914734	2,576 000			1,545 60	272,901 44	128,881 78	144,019 66	0 00	144,019 66
3 Oct 08	105 940								
3 Feb 09	673 000		63 20		71,297 62	42,531 04	28,766 58	0 00	28,766 58
2 Feb 09	852 000		44 23		90,260 88	37,681 49	52,579 39	0 00	52,579 39
21 Apr 09	641 000		43 11		67,907 54	27,633 19	40,274 35	0 00	40,274 35
6 Nov 08	282 000		47 11		29,875 08	13,285 10	16,589 98	0 00	16,589 98
	128 000		60 55		13,560 32	7,750 96	5,809 36	0 00	5,809 36
US BANCORP									
SEDOL 2736035	8,522 000			1,065 25	230,520 10	208,128 61	21,391 49	0 00	21,391 49
28 Jun 11	27 050								
27 Jun 11	3,968 000		24 78		107,334 40	98,319 50	9,014 90	0 00	9,014 90
24 Jun 11	2,504 000		24 57		87,733 20	61,512 76	6,220 44	0 00	- 6,220 44
	2,050 000		24 05		55,452 50	49,296 35	6,156 15	0 00	6,156 15
UTI WORLDWIDE INC ORD NPV									
SEDOL 2676388	6,466 000			0 00	85,933 14	140,992 09	- 55,058 95	0 00	- 55,058 95
	13 290								

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Northern Trust

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Portfolio Statement

31 DEC 2011

Account Name WM C GRAUSTEIN MEMORIAL FUND

Account number GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss	
						Market	Translation
Common stock							
30 Mar 07	2,310 000	24 58		30,699 90	58,789 50	- 26,089 60	0 00
2 Apr 07	978 000	24 45		12,971 04	23,866 32	- 10,895 28	0 00
29 Mar 07	771 000	24 06		10,246 59	18,553 58	- 8,306 99	0 00
3 Apr 07	567 000	24 61		7,535 43	13,954 84	- 6,419 41	0 00
16 Nov 10	461 000	19 04		6,126 69	8,778 41	- 2,651 72	0 00
21 Apr 09	587 000	12 73		7,801 23	7,475 33	325 90	0 00
29 Sep 08	372 000	15 98		4,943 88	5,945 01	- 1,001 13	0 00
6 Nov 08	399 000	12 52		5,302 71	4,996 32	306 39	0 00
12 Dec 06	23 000	27 51		305 67	632 78	- 327 11	0 00
WALT DISNEY CO SEDOL 2270726	4,503 000 37 500		2,701 80	188,862 50	152,454 91	16,407 59	0 00
31 Aug 11	2,407 000	34 03		90,262 50	81,913 82	8,348 68	0 00
30 Aug 11	2,096 000	33 66		78,600 00	70,541 09	8,058 91	0 00
WELLS FARGO & CO NEW COM STK SEDOL 2649100	8,156 000 27 560		0 00	224,779 36	176,443 49	48,335 87	0 00
1 May 09	6,006 000	20 03		165,525 36	120,289 37	45,235 99	0 00
17 Dec 09	2,137 000	26 11		58,895 72	55,802 63	3,093 09	0 00
11 Feb 10	13 000	27 04		358 28	351 49	6 79	0 00
3M CO COM SEDOL 2595708	2,314 000 81 730		0 00	189,123 22	197,503 23	- 8,380 01	0 00
17 Sep 10	1,336 000	85 81		109,191 28	114,641 89	- 5,450 61	0 00

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Northern Trust

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Portfolio Statement

31-DEC-2011

Account Name: WM C GRAUSTEIN MEMORIAL FUND

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Equities

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss	
	Local market price	Local cost/share				Market	Translation
Common stock							
16 Nov 10	978 000	84.73		79,931.94	82,861.34	- 2,929.40	0.00
Total USD			13,590.49	9,357,872.24	6,590,782.54	2,767,089.70	0.00
Total United States			13,590.49	9,357,872.24	6,590,782.54	2,767,089.70	0.00
Total common stock			13,834.51	10,285,361.62	7,126,310.38	3,159,051.24	0.00
Preferred stock							
United States - USD							
JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO TO 07/20/2004 PFD STK SEDOL B3CPPV9	3,596 000 27 600		0.00	99,249.60	100,141.65	- 892.05	0.00
14 Jun 11	2,898 000	27.80		79,984.80	80,564.40	- 579.60	0.00
21 Oct 11	554 000	28.13		15,290.40	15,581.25	- 290.85	0.00
20 Oct 11	144 000	27.75		3,974.40	3,996.00	- 21.60	0.00
WELLS FARGO & CO NEW DEP SHS SER J SEDOL B3KRSV8	3,719 000 28 430		0.00	105,731.17	104,340.08	1,391.09	0.00
14 Jun 11	3,036 000	27.95		86,313.48	84,856.20	1,457.28	0.00
21 Oct 11	415 000	28.63		11,798.45	11,879.38	- 80.93	0.00
20 Oct 11	268 000	28.38		7,619.24	7,604.50	14.74	0.00
Total USD			0.00	204,980.77	204,481.73	499.04	0.00
Total United States			0.00	204,980.77	204,481.73	499.04	0.00
Total preferred stock			0.00	204,980.77	204,481.73	499.04	0.00
Total equities			13,834.51	10,490,342.39	7,330,792.11	3,159,550.28	0.00

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Northern Trust

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Portfolio Statement

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Account Name WM C GRAUSTEIN MEMORIAL FUND

Account number GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total
Government bonds								
United States - USD								
UNITED STATES TREAS BDS BD DTD 11/18/1998 5.25% DUE 11-15-2028 REG SEDOL: 2307271	45,000 000 137.875		305.05	62,043.75	49,378.13	12,665.62	0.00	12,665.62
Issue Date 15 Nov 98 Rate 5.25% Yield to Maturity 2.488% Maturity Date 15 Nov 28								
20 Apr 10	30,000 000	109.25		41,362.50	32,775.00	8,587.50	0.00	8,587.50
18 Mar 10	15,000 000	110.69		20,681.25	16,803.13	4,078.12	0.00	4,078.12
UNITED STATES TREAS BDS DTD 00219 4.25% DUE 11-15-2040 REG SEDOL: B5M0864	85,000 000 127.531		466.45	108,401.52	87,626.56	20,774.96	0.00	20,774.96
Issue Date 15 Nov 10 Rate 4.25% Yield to Maturity 2.845% Maturity Date 15 Nov 40								
10 Jan 11	60,000 000	98.19		76,518.72	57,712.50	18,806.22	0.00	18,806.22
21 Oct 11	25,000 000	119.66		31,882.80	29,914.06	1,968.74	0.00	1,968.74
UNITED STATES TREAS BDS 8 1/8% 15/5/2021 USD 1000 8 125% DUE 05-15-2021 SEDOL: 2931175	160,000 000 155.594		1,878.57	248,950.08	208,600.00	40,350.08	0.00	40,350.08
Issue Date 15 May 91 Rate 8.125% Yield to Maturity 1.689% Maturity Date 15 May 21								
26 Jul 07	160,000 000	130.38		248,950.08	208,600.00	40,350.08	0.00	40,350.08
UNITED STATES TREAS NTS 125 DUE 09-30-2013 REG SEDOL: B3NNF12	140,000 000 99.801		44.47	139,721.12	139,693.75	27.37	0.00	27.37
Issue Date 30 Sep 11 Rate 0.125% Yield to Maturity 0.239% Maturity Date 30 Sep 13								
21 Oct 11	140,000 000	99.78		139,721.12	139,693.75	27.37	0.00	27.37

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Portfolio Statement

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Account Name: WM C GRAUSTEIN MEMORIAL FUND
Account Number: 6GMF04

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Government bonds								
UNITED STATES TREAS NTS 4 875 DUE 02-15-2012 REG SEDOL 2846547	290,000 000 100 566		5,339 98	291,642 56	300,786 88	- 9,154 32	0 00	- 9,154 32
Issue Date 15 Feb 02 Rate 4 875% Yield to Maturity 0 433% Maturity Date 15 Feb 12								
26 Jul 07	160,000 000	100 89		160,906 24	161,425 00	- 518 76	0 00	- 518 76
21 Apr 10	70,000 000	107 19		70,396 48	75,031 25	- 4,634 77	0 00	- 4,634 77
20 Apr 10	60,000 000	107 23		60,339 84	64,340 63	- 4,000 79	0 00	- 4,000 79
Total USD			7,834.52	850,759.03	786,095.32	64,663.71	0 00	64,663 71
Total United States			7,834.52	850,759 03	786,095.32	64,663.71	0 00	64,663 71
Total government bonds			7,834.52	850,759.03	786,095.32	64,663.71	0 00	64,663 71
Municipal/provincial bonds								
United States - USD								
OH ST AIR QUAL DEV AUTH REV VAR REF POLLUTN CTL- VAR RT DUE 12-01-2023 SEDOL B3R4W6	75,000 000 100 343		140 63	75,257 25	73,585 50	1,671 75	0 00	1,671 75
Issue Date 20 Aug 10 Rate 2 25% Maturity Date 1 Dec 23 Put Date 3 Jun 13 Put Price 100 00								
7 Feb 11	75,000 000	98 11		75,257 25	73,585 50	1,671 75	0 00	1,671 75
Total USD			140 63	75,257 25	73,585.50	1,671.75	0 00	1,671 75
Total United States			140 63	75,257 25	73,585.50	1,671.75	0 00	1,671 75
Total municipal/provincial bonds			140 63	75,257 25	73,585.50	1,671.75	0 00	1,671 75

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Northern Trust

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Portfolio Statement

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Account Name WM C GRAUSTEIN MEMORIAL FUND

Account number GME01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description	Asset ID	Acquisition Date	Local market price	Shares/PA	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Corporate bonds											
United Kingdom - USD											
BP CAP MARKETS PLC 5 25% DUE 11-07-2013			25,000 000			196 88	26,814 10	27,080 00	- 265 90	0 00	- 265 90
SEDOL B3FDJ63			107 256								
Issue Date 7 Nov 08 Rate 5 25% Yield to Maturity 1 274% Maturity Date 7 Nov 13											
21 Oct 11			25,000 000		108 32		26,814 10	27,080 00	- 265 90	0 00	- 265 90
WPP FIN UK 8% DUE 09-15-2014			50,000 000			1,177 78	55,695 45	57,415 00	- 1,719 55	0 00	- 1,719 55
SEDOL B5MQPL6			111 391								
Issue Date 10 Jun 09 Rate 8% Yield to Maturity 3 062% Maturity Date 15 Sep 14											
3-Nov 11			50,000 000		114 83		55,695 45	57,415 00	- 1,719 55	0 00	- 1,719 55
Total USD						1,374 66	82,509 55	84,495 00	- 1,985 45	0 00	- 1,985 45
Total United Kingdom						1,374 66	82,509 55	84,495 00	- 1,985 45	0 00	- 1,985 45
United States - USD											
AMERICAN EXPRESS CR CORP TRANCHE # TR			165,000 000			4,383 04	179,067 74	169,944 75	9,122 99	0 00	9,122 99
00071 7 3% DUE 08-20-2013			108 526								
SEDOL B3CQ459											
Issue Date 20 Aug 08 Rate 7 3% Yield to Maturity 1 985% Maturity Date 20 Aug 13											
28 Aug 08			150,000 000		101 93		162,788 85	152,901 00	9,887 85	0 00	9,887 85
16 Apr 10			15,000 000		113 63		16,278 89	17,043 75	- 764 87	0 01	- 764 86
AVNET INC SR NT 6 625% DUE			40,000 000			780 28	44,747 20	44,760 00	- 12 80	0 00	- 12 80
09-15-2016/09-12-2006			111 868								
SEDOL B1DYPG6											
Issue Date 12 Sep 06 Rate 6 625% Yield to Maturity 3 844% Maturity Date 15 Sep 16											
20 Oct 11			40,000 000		111 90		44,747 20	44,760 00	- 12 80	0 00	- 12 80

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Account number: GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Corporate bonds								
CMO CONTINENTAL AIRLIS PASS THRU TRS SER 2000-1 CTF CL A-1 8 048 5-1-22BEO SEDOL 2737276	27,384 170 107 120		367 05	29,312 50	26,953 71	2,358 79	0 00	2,358 79
Issue Date 15 Mar 00 Rate 8 048% Yield to Maturity 6 265% Maturity Date 1 May 22								
23 Sep 09	26,674 070	98 50		28,573 26	26,273 96	2,299 30	0 00	2,299 30
28 Sep 09	690 100	98 50		739 24	679 75	59 49	0 00	59 49
EATON CORP 5 3% DUE 03-15-2017 SEDOL B1VKGCG	40,000 000 115 206		624 22	46,082 40	45,713 20	369 20	0 00	369 20
Issue Date 18 Mar 07 Rate 5 3% Yield to Maturity 2 194% Maturity Date 15 Mar 17								
19 Oct 11	40,000 000	114 28		46,082 40	45,713 20	369 20	0 00	369 20
FORD MTR CR CO LLC NT 8 DUE 08-01-2014 SEDOL B557CMB	75,000 000 108 847		500 00	81,635 03	83,625 00	- 1,989 97	0 00	- 1,989 97
Issue Date 2 Jun 09 Rate 8% Yield to Maturity 4 118% Maturity Date 1 Jun 14								
14 Jun 11	75,000 000	111 50		81,635 03	83,625 00	- 1,989 98	0 01	- 1,989 97
KRAFT FOODS INC 6% DUE 02-11-2013 SEDOL B23YRC3	35,000 000 105 354		816 87	36,873 87	38,678 15	- 1,804 28	0 00	- 1,804 28
Issue Date 13 Aug 07 Rate 6% Yield to Maturity 1 148% Maturity Date 11 Feb 13								
15 Apr 10	35,000 000	110 51		36,873 87	38,678 15	- 1,804 29	0 01	- 1,804 28
PACCAR INC MEDIUM 6 375% DUE 02-15-2012 CUSIP 68373UAB3	115,000 000 100 617		2,769 58	115,709 44	118,255 65	- 2,546 21	0 00	- 2,546 21
Issue Date 13 Feb 09 Rate 6 375% Yield to Maturity 1 397% Maturity Date 15 Feb 12								
17 Feb 09	115,000 000	- 102 83		115,709 44	118,255 65	- 2,546 22	0 01	- 2,546 21

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Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Corporate bonds								
STAPLES INC 9 75% DUE 01-15-2014 SEDOL B3L5F32	100,000 000 114 347		4,495 83	114,347 20	103,125 00	11,222 20	0 00	11,222 20
Issue Date 15 Jan 09 Rate 9 75% Yield to Maturity 2 497% Maturity Date 15 Jan 14								
13 Jan 09	100,000 000	103 13		114,347 20	103,125 00	11,222 20	0 00	11,222 20
Total USD			14,736 67	647,775 38	631,055 46	16,719 92	0 00	16,719 92
Total United States			14,736 67	647,775 38	631,055 46	16,719 92	0 00	16,719 92
Total corporate bonds			16,111 33	730,284 93	715,550 46	14,734 47	0 00	14,734 47

Government mortgage backed securities

United States - USD

FNMA REMIC TR SER-97-11 CL E 7 GTD MTG PASS THRU-CTF DUE 03-18-2027 REG CUSIP 31359NTJ0	17,983 820 115 044		104 91	20,689 25	16,665 93	4,023 32	0 00	4,023 32
Issue Date 1 Feb 97 Rate 7% Yield to Maturity 3 516% Maturity Date 18 Mar 27								
17 Apr 97	17,983 820	92 67		20,689 25	16,665 93	4,023 32	0 00	4,023 32
GNMA POOL #338250 SER 2022 7% DUE 11-15-2022 REG CUSIP 38224TWK2	3,565 760 114 362		20 80	4,077 86	3,638 22	439 64	0 00	439 64
Issue Date 1 Nov 92 Rate 7% Yield to Maturity 2 463% Maturity Date 15 Nov 22								
6 Dec 93	3,565 760	102 03		4,077 86	3,638 22	439 64	0 00	439 64

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Cost Method: HIGH-COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
Government mortgage backed securities								
GNMA POOL #339676 SER 2022 7% DUE 11-15-2022 REG CUSIP 36224JV8	14,009 390 114 362		81 72	16,021 42	14,293 97	1,727 45	0 00	1,727 45
Issue Date 1 Nov 92 Rate 7% Maturity Date 15 Nov 22 6 Dec 93	14,009 390	102 03		16,021 42	14,293 97	1,727 45	0 00	1,727 45
GNMA POOL #351408 SER 2024 6 5% DUE 01-15-2024 REG CUSIP 36203KKV5	3,957 890 114 091		21 44	4,515 60	3,499 04	1,016 56	0 00	1,016 56
Issue Date 1 Jan 94 Rate 6 5% Yield to Maturity 2 797% Maturity Date 15 Jan 24 8 Jul 94	3,957 890	88 41		4,515 60	3,499 04	1,016 56	0 00	1,016 56
GNMA POOL #354751 SER 2024 6% DUE 02-15-2024 REG CUSIP 36203PBU8	4,260 350 113 407		21 30	4,831 54	4,125 22	706 32	0 00	706 32
Issue Date 1 Feb 94 Rate 6% Maturity Date 15 Feb 24 24 Dec 97	4,260 350	96 83		4,831 54	4,125 22	706 32	0 00	706 32
GNMA POOL #366719 SER 2024 6% DUE 02-15-2024 REG CUSIP 36204DK81	4,337 700 114 150		21 69	4,951 48	4,197 40	754 08	0 00	754 08
Issue Date 1 Mar 94 Rate 6% Yield to Maturity 2 263% Maturity Date 15 Feb 24 22 Dec 97	4,337 700	96 77		4,951 48	4,197 40	754 08	0 00	754 08
GNMA POOL #368813 SER 2023 7% DUE 10-15-2023 REG CUSIP 36204FVE1	2,167 510 115 395		12 64	2,501 20	2,029 38	471 82	0 00	471 82
Issue Date 1 Nov 93 Rate 7% Maturity Date 15 Oct 23 19 Jul 94	2,167 510	93 63		2,501 20	2,029 38	471 82	0 00	471 82

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Cost Method: HIGH COST

Fixed Income

Description	Asset ID	Acquisition Date	Local market price	Shares/PAR	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Government mortgage backed securities											
GNMA POOL #370875 SER 2023 6 5% DUE			11,573 140			82 69	13,229 14	11,479 12	1,750 02	0 00	1,750 02
12-15-2023 REG			114 309								
CUSIP 36204JCL8											
Issue Date 1 Dec 93 Rate 8 5% Yield to Maturity 2 766% Maturity Date 15 Dec 23											
12 Nov 93			11,573 140		99 19		13,229 14	11,479 12	1,750 02	0 00	1,750 02
GNMA POOL #371000 SER 2024 6% DUE			19,275 280			96 38	21,894 41	18,251 32	3,643 09	0 00	3,643 09
01-15-2024 REG			113 588								
CUSIP 36204JDD5											
Issue Date 1 Jan 94 Rate 6% Yield to Maturity 2 358% Maturity Date 15 Jan 24											
5 Oct 95			19,275 280		94 69		21,894 41	18,251 32	3,643 09	0 00	3,643 09
GNMA POOL #729037 5% 02-15-2040 BEO			195,293 680			813 72	216,537 73	204,417 55	12,120 18	0 00	12,120 18
CUSIP 3620AF4W4			110 878								
Issue Date 1 Feb 10 Rate 5% Yield to Maturity 1 938% Maturity Date 15 Feb 40											
19 Mar 10			195,293 680		104 67		216,537 73	204,417 55	12,120 18	0 00	12,120 18
GNMA POOL #736548 4 5% 02-15-2040 BEO			83,402 370			312 76	90,978 64	84,861 91	6,116 73	0 00	6,116 73
CUSIP 3620AQHZ9			109 084								
Issue Date 1 Feb 10 Rate 4 5% Yield to Maturity 2 021% Maturity Date 15 Feb 40											
18 Mar 10			83,402 370		101 75		90,978 64	84,861 91	6,116 73	0 00	6,116 73
GNMA POOL #736558 5% 02-15-2040 BEO			83,762 930			349 01	92,874 66	87,087 26	5,787 40	0 00	5,787 40
CUSIP 3620AQJB0			110 878								
Issue Date 1 Feb 10 Rate 5% Yield to Maturity 1 91% Maturity Date 15 Feb 40											
15 Apr 10			83,762 930		103 97		92,874 66	87,087 26	5,787 40	0 00	5,787 40

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Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Government mortgage backed securities									
GNMA POOL #738433 4 5% 06-15-2041 BEO CUSIP 3820ASLN7	77,868 730 109 084			292 01	84,942 33	84,219 91	722 42	0 00	722 42
Issue Date 1 Jun 11 Rate 4 5% Yield to Maturity 2 325% Maturity Date 15 Jun 41									
20 Oct 11	77,868 730	108 16			84,942 33	84,219 91	722 42	0 00	722 42
GNMA POOL #738548 4% 07-15-2041 BEO CUSIP 3820ASP78	79,639 930 107 434			265 47	85,560 36	84,580 10	980 26	0 00	980 26
Issue Date 1 Jul 11 Rate 4% Yield to Maturity 2 409% Maturity Date 15 Jul 41									
20 Oct 11	79,639 930	106 20			85,560 36	84,580 10	980 26	0 00	980 26
GNMA POOL #772641 SER 2041 4% DUE 09-15-2041 REG CUSIP 38176QEN0	74,732 640 107 434			249 11	80,288 26	79,613 62	674 64	0 00	674 64
Issue Date 1 Sep 11 Rate 4% Yield to Maturity 2 419% Maturity Date 15 Sep 41									
28 Sep 11	74,732 640	106 53			80,288 26	79,613 62	674 64	0 00	674 64
GNMA 5% DUE 10-20-2038 CUSIP 38375L6T2	17,640 910 103 237			73 50	18,211 93	17,839 38	372 55	0 00	372 55
Issue Date 1 Dec 07 Rate 5% Yield to Maturity 2 127% Maturity Date 20 Oct 36									
7 Jan 08	17,640 910	101 13			18,211 93	17,839 38	372 55	0 00	372 55
Total USD				2,799.15	762,105 81	720,799 33	41,306 48	0.00	41,306.48
Total United States				2,799.15	762,105 81	720,799 33	41,306 48	0 00	41,306 48
Total government mortgage backed securities				2,799.15	762,105 81	720,799 33	41,306 48	0.00	41,306 48

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Cost Method: HIGH COST

Fixed Income

Description	Asset ID	Acquisition Date	Local market price	Shares/PAR	Local cost/share	Income/expense	Market value	Cost	Market	Unrealized gain/loss	Total
Asset backed securities											
United States - USD											
AMERICREDIT 14 55000019073% DUE			20,000 000			129 33	23,560 18	25,296 88	- 1,736 70	0 00	- 1,736 70
01-15-2016			117 801								
CUSIP 03064AAE4											
Issue Date 14 Jul 09 Rate 14 55000019073% Yield to Maturity 4 05% Maturity Date 15 Jan 16											
2 Aug 10			20,000 000		126 48		23,560 18	25,296 88	- 1,736 70	0 00	- 1,736 70
AMERICREDIT 2 73000001907% DUE			30,000 000			52 33	30,227 79	29,998 94	228 85	0 00	228 85
03-09-2015			100 759								
CUSIP 03064EAD8											
Issue Date 20 May 10 Rate 2 73000001907% Yield to Maturity 1 993% Maturity Date 9 Mar 15											
13 May 10			30,000 000		100 00		30,227 79	29,998 94	228 85	0 00	228 85
AMERICREDIT 9 78999998185% DUE			30,000 000			130 53	32,231 07	32,265 63	- 34 56	0 00	- 34 56
04-15-2014			107 437								
CUSIP 03064AAD6											
Issue Date 14 Jul 09 Rate 9 78999998185% Yield to Maturity 1 041% Maturity Date 15 Apr 14											
20 Jul 09			20,000 000		103 00		21,497 38	20,600 00	897 38	0 00	897 38
19 Mar 10			10,000 000		116 66		10,743 69	11,665 63	- 921 94	0 00	- 921 94
CARMAX AUTO OWNER 4 65000008537% DUE			50,000 000			103 33	52,625 80	49,995 15	2,630 65	- 0 00	2,630 65
08-17-2015			105 252								
CUSIP 14313BAE8											
Issue Date 10 Nov 09 Rate 4 65000008537% Yield to Maturity 2 352% Maturity Date 17 Aug 15											
30 Oct 09			50,000 000		99 99		52,625 80	49,995 15	2,630 65	0 00	2,630 65

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Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Asset backed securities								
CG & U FAC LN TR II SEQUENTIAL PAY CL D 4 00 BD DUE 8-1-2018 REG CUSIP 193906AD6	52,994 430 82 000		176 65	43,455 43	39,431 19	4,024 24	0 00	4,024 24
Issue Date 9 May 88 Rate 4% Maturity Date 1 Jun 18 30 Nov 93	52,994 430	74 41		43,455 43	39,431 19	4,024 24	0 00	4,024 24
CONTINENTAL AIRLS PASS THRU TRS CTF 1998-1 CL A 6 648 3-15-2019 BEO SEDOL 2150992	11,433 850 102 120		223 81	11,676 25	10,976 50	699 75	0 00	699 75
Issue Date 20 Feb 98 Rate 6 648% Yield to Maturity 5 599% Maturity Date 15 Mar 19 29 Sep 09	11,433 850	96 00		11,676 25	10,976 50	699 75	0 00	699 75
FORD CR AUTO OWNER TR 2008-C ASSET BACKED NT CL A-4B 04-15-2013 REG CUSIP 34528XAG4	61,089 830 100 370		58 51	61,315 72	59,256 30	2,059 42	0 00	2,059 42
Issue Date 22 May 08 Rate 2 0283% Yield to Maturity 0 552% Maturity Date 15 Apr 13 11 May 09	46,089 930	97 34		46,260 28	44,865 67	1,394 61	0 00	1,394 61
11 May 09	15,000 000	95 94		15,055 44	14,390 63	664 81	0 00	664 81
Total USD			874 49	255,092.24	247,220.59	7,871.65	0 00	7,871.65
Total United States			874 49	255,092.24	247,220 59	7,871 65	0 00	7,871 65
Total asset backed securities			874.49	255,092.24	247,220 59	7,871 65	0 00	7,871 65

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Account number GMF01

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

Fixed Income

Description Asset ID Acquisition Date	Shares/PA Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Market	Translation	Total
Non-government backed c.m.o.s								
United States - USD								
CMO BANC AMER MTG 2007-3 TR MTG PASS THRU-CTF CL 2-A-8 7% DUE 09-25-2037 REG CUSIP 05954CAM0	43,629 130 85 056		254 50	37,109 02	44,447 17	-7,338 15	0 00	- 7,338 15
Issue Date 1 Aug 07 Rate 7% Yield to Maturity 3 318% Maturity Date 25 Sep 37								
18 Sep 07	43,629 130	101 87		37,109 02	44,447 17	-7,338 15	0 00	- 7,338 15
CMO CITIMORTGAGE ALTERNATIVE LN TR SER 2006-2006-A1 CL IIA-1 5 25 03-01-21 REG CUSIP 17309AAH2	34,836 510 98 063		152 41	34,161 76	34,765 73	- 603 97	0 00	- 603 97
Issue Date 1 Apr 06 Rate 5 25% Yield to Maturity 5 893% Maturity Date 25 Mar 21								
31 Jan 08	34,836 510	89 80		34,161 76	34,765 73	- 603 97	0 00	- 603 97
CMO GSR MTG LN TR 2008-10F MTG PASSTHRU CTF CL 5A-1 6% DUE 01-25-2037 REG CUSIP 36266WAG7	14,647 490 94 483		73 24	13,839 34	13,329 22	510 12	0 00	510 12
Issue Date 1 Dec 06 Rate 6% Yield to Maturity 7 547% Maturity Date 25 Jan 37								
7 May 10	14,647 490	91 00		13,839 34	13,329 22	510 12	0 00	510 12
Total USD			480 15	85,110 12	92,542 12	- 7,432 00	0 00	- 7,432 00
Total United States			480 15	85,110 12	92,542 12	- 7,432 00	0 00	- 7,432 00
Total non-government backed c.m.o.s			480 15	85,110 12	92,542 12	- 7,432 00	0 00	- 7,432 00
Total fixed income			28,240 27	2,758,608 38	2,635,793 32	122,816 06	0 00	122,816 06

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◆ Asset Detail - Taxable

Cost Method: HIGH COST

All Other

Description Asset ID Acquisition Date	Shares/PAR		Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price						Market	Translation	
Recoverable taxes									
USD - United States dollar			1 0000	1,321.53	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies									
				1,321.53	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries									
				1,321.53	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes									
				1,321.53	0.00	0.00	0.00	0.00	0.00
Total all other									
				1,321.53	0.00	0.00	0.00	0.00	0.00

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Account Name: WM C GRAUSTEIN MEMORIAL FUND

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Cost Method: HIGH COST

Cash and Cash Equivalents

Description	Asset ID	Acquisition Date	Local market price	Shares/PAR	Exchange rate	Accrued income/expense	Market value	Cost	Market	Translation	Total
Invested cash											
USD - United States dollar					1 0000	6.42	771,287.58	771,287.58	0.00	0.00	0.00
Total Invested cash - all currencies						6.42	771,287.58	771,287.58	0.00	0.00	0.00
Total invested cash - all countries						6.42	771,287.58	771,287.58	0.00	0.00	0.00
Total Invested cash						6.42	771,287.58	771,287.58	0.00	0.00	0.00
Total cash and cash equivalents						6.42	771,287.58	771,287.58	0.00	0.00	0.00
Total unrealized gain for lotted securities											
Total unrealized loss for lotted securities											
Total unrealized gain for non-lotted securities											
Total unrealized loss for non-lotted securities											
Grand Total by Lots							14,020,239.35	10,737,873.01	3,282,366.30	0.04	3,282,366.34
Grand Total						43,402.73	14,020,239.35	10,737,873.01	3,282,366.34	0.00	3,282,366.34

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