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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE SUDBURY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
326 CONCORD RD

City or town, state, and ZIP code
SUDBURY, MA 01776

A Employer identification number
04-6037026

B Telephone number (see page 10 of the instructions)
(978) 443-0849

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 28,557,403

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	768,305	825,860		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	693,282			
	b Gross sales price for all assets on line 6a 9,448,487				
	7 Capital gain net income (from Part IV, line 2)		862,192		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,595	4,144	0	
	12 Total. Add lines 1 through 11	1,468,182	1,692,196	0	
	13 Compensation of officers, directors, trustees, etc	145,280	15,261	0	130,019
	14 Other employee salaries and wages	27,000	0	0	27,000
	15 Pension plans, employee benefits	8,324	0	0	8,324
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	16,708	1,671	0	15,037
	c Other professional fees (attach schedule)	10,779	1,010	0	9,769
	17 Interest		10,158		
	18 Taxes (attach schedule) (see page 14 of the instructions)	42,889	173	0	10,258
	19 Depreciation (attach schedule) and depletion . . .	21,752	0	0	
	20 Occupancy	26,496	0	0	26,496
	21 Travel, conferences, and meetings	4,745	0	0	4,745
	22 Printing and publications				
	23 Other expenses (attach schedule).	26,753	36,137	0	20,335
	24 Total operating and administrative expenses. Add lines 13 through 23	330,726	64,410	0	251,983
	25 Contributions, gifts, grants paid	1,144,330			1,199,830
	26 Total expenses and disbursements. Add lines 24 and 25	1,475,056	64,410	0	1,451,813
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,874			
	b Net investment income (if negative, enter -0-)		1,627,786		
	c Adjusted net income (if negative, enter -0-)			0	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,554	7,773	7,773
	2	Savings and temporary cash investments	336,455	450,646	450,646
	3	Accounts receivable ▶ <u>22,235</u>			
		Less allowance for doubtful accounts ▶ _____	25,840	22,235	22,235
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>54,750</u>			
		Less allowance for doubtful accounts ▶ <u>21,250</u>	48,282	33,500	33,500
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,000		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,881,368 	1,535,483	1,535,483
	c	Investments—corporate bonds (attach schedule).	0 	4,961,933	4,961,933
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	25,643,474 	20,377,297	20,377,297
	14	Land, buildings, and equipment basis ▶ <u>1,275,398</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>106,862</u>	1,190,288	1,168,536	1,168,536
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	30,149,261	28,557,403	28,557,403
	17	Accounts payable and accrued expenses	4,179	12,012	
	18	Grants payable	148,000	100,000	
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 15,000 	12,631	
	23	Total liabilities (add lines 17 through 22)	167,179	124,643	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	29,982,082	28,432,760	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	29,982,082	28,432,760	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	30,149,261	28,557,403	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	29,982,082
2	Enter amount from Part I, line 27a	2	-6,874
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	29,975,208
5	Decreases not included in line 2 (itemize) ▶ 	5	1,542,448
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,432,760

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 9,448,487		8,586,295	862,192	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			862,192	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	862,192
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,107,126	26,687,801	0 041484
2009	1,179,769	23,950,337	0 049259
2008	1,711,562	28,463,004	0 060133
2007	1,668,677	32,014,554	0 052122
2006	1,878,000	30,107,694	0 062376

2 Total of line 1, column (d).	2	0 265374
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053075
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	28,612,812
5 Multiply line 4 by line 3.	5	1,518,625
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	16,278
7 Add lines 5 and 6.	7	1,534,903
8 Enter qualifying distributions from Part XII, line 4.	8	1,451,813

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	32,556
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	32,556
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	32,556
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	25,713	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	25,713
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	87
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	6,930
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.SUDBURYFOUNDATION.ORG				
14	The books are in care of ▶ BANK OF AMERICA PHIL MGMT GROUP Telephone no ▶ (617) 434-5669			
	Located at ▶ 225 FRANKLIN STREET MA1-225-04-02 BOSTON MA ZIP +4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over		Yes	No
	a bank, securities, or other financial account in a foreign country?	16		No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS - SUPPORTS ELIGIBLE NOT-FOR-PROFIT ORGANIZATIONS WHOSE WORK MEETS THE OBJECTIVES OF THE FOUNDATION'S SUDBURY, REGIONAL & ENVIRONMENTAL GRANT PROGRAMS	931,492
2 SCHOLARSHIPS - TO LOCAL, ELIGIBLE HIGH SCHOOL SENIORS WHO ARE EITHER GRADUATING FROM LINCOLN-SUDBURY REGIONAL HIGH SCHOOL (LSRHS), SUDBURY RESIDENTS GRADUATING FROM ANOTHER HIGH SCHOOL OR WHO ARE THE DEPENDENTS OF TOWN OF SUDBURY OR LSRHS EMPLOYEES. STUDENT MAY REAPPLY FOR A TOTAL OF FOUR YEARS OF SUPPORT	364,551
3 COMMUNITY - PROVIDES STAFF GUIDANCE AND OTHER RESOURCES (E G ROOM RENTAL) TO LOCAL NONPROFITS AND COMMUNITY GROUPS TO SUPPORT THEM IN FULFILLING THEIR MISSION	34,678
4 LOAN ADMINISTRATION - THE FORMER COLLEGE LOAN PROGRAM, KNOWN AS THE STUDENT AID PROGRAM, WAS PHASED OUT IN THE MID 1990'S	9,001

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,467,306
b	Average of monthly cash balances.	1b	557,196
c	Fair market value of all other assets (see page 24 of the instructions).	1c	24,038
d	Total (add lines 1a, b, and c).	1d	29,048,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,048,540
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	435,728
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,612,812
6	Minimum investment return. Enter 5% of line 5.	6	1,430,641

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,430,641
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	32,556
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,556
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,398,085
4	Recoveries of amounts treated as qualifying distributions.	4	8,364
5	Add lines 3 and 4.	5	1,406,449
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,406,449

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,451,813
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,451,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,451,813
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,406,449
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				24,212
c From 2008.				284,525
d From 2009.				
e From 2010.				
f Total of lines 3a through e.	308,737			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,451,813				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				1,406,449
e Remaining amount distributed out of corpus	45,364			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	354,101			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	354,101			
10 Analysis of line 9				
a Excess from 2007.				24,212
b Excess from 2008.				284,525
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				45,364

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

MARILYN MARTINO
326 CONCORD ROAD
SUDBURY, MA 01776
(978) 443-0849

b

The form in which applications should be submitted and information and materials they should include

WRITTEN PROPOSAL TO FOUNDATION SEE WEBSITE FOR DETAILS WWW.SUDBURYFOUNDATION.ORG

c

Any submission deadlines

ATKINSON SCHOLARSHIPS - FEBRUARY 1 SUBMISSION SCHEDULES AVAILABLE FOR ALL OTHERS UPON REQUEST

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SUDBURY OR METROWEST RESIDENTS ENVIRONMENTAL ORGANIZATIONS

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2011)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	STUDENT LOAN INTEREST					2,039
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	768,305	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	2,105	
8	Gain or (loss) from sales of assets other than inventory			18	693,282	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a OTHER INCOME					2,451
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e). .		0		1,463,692	4,490
13	Total. Add line 12, columns (b), (d), and (e).			13		1,468,182

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
	*****		2012-05-10	*****
	Signature of officer or trustee		Date	Title
	Preparer's Signature ▶ JOEL ARONSON		Date 2012-03-16	Check if self-employed ☒ PTIN P01375551
Paid Preparer's Use Only	Firm's name ▶ ALEXANDER ARONSON FINNING & CO PC		Firm's EIN ▶ 04-2571780	
	21 EAST MAIN STREET			
	Firm's address ▶ WESTBORO, MA 01581		Phone no (508) 366-9100	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 04-6037026
Name: THE SUDBURY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA MERRILL LYNCH	TRUSTEE 40 00	15,261	0	0
225 FRANKLIN STREET MA1-225-04-02 BOSTON,MA 02110				
RICHARD H DAVISON	TRUSTEE 8 00	3,600	0	0
326 CONCORD ROAD SUDBURY,MA 01776				
SUSAN IULIANO	TRUSTEE/CHAIRMAN 4 00	7,200	0	0
326 CONCORD ROAD SUDBURY,MA 01776				
JILL STANSKY	TRUSTEE 4 00	3,600	0	0
326 CONCORD ROAD SUDBURY,MA 01776				
MARILYN MARTINO	EXECUTIVE DIRECTOR 40 00	112,019	7,875	0
326 CONCORD ROAD SUDBURY,MA 01776				
MINER CRARY	TRUSTEE 4 00	3,600	0	0
326 CONCORD ROAD SUDBURY,MA 01776				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COBSCOOK BAY RESOURCE CENTER4 FAVOR STREET EASTPORT,ME 04631		PUBLIC CHARITY	ENVIRONMENTAL	25,000
GULF OF MAINE RESEARCH INSTITUTE350 COMMERCIAL STREET PORTLAND,ME 04101		PUBLIC CHARITY	ENVIRONMENTAL	25,000
ISLAND INSTITUTE386 MAIN STREET PO BOX 648 ROCKLAND,ME 04841		PUBLIC CHARITY	ENVIRONMENTAL	20,000
NEW ENGLAND GRASSROOTS ENVIRONMENT FUNDPO BOX 1057 MONTPELIER,VT 05601		PUBLIC CHARITY	ENVIRONMENTAL	40,000
NORTHERN FOREST CANOE TRAIL PO BOX 565 4403 MAIN STREET 2ND FL WAITSFIELD,VT 05673		PUBLIC CHARITY	ENVIRONMENTAL	25,000
NORTHERN FOREST CENTER18 NORTH MAIN STREET SUITE 204 CONCORD,NH 03301		PUBLIC CHARITY	ENVIRONMENTAL	40,000
NORTHWEST ATLANTIC MARINE ALLIANCEPO BOX 7066 GLOUCESTER,MA 01930		PUBLIC CHARITY	ENVIRONMENTAL	10,000
PENOBSCOT EAST RESOURCE CENTERPO BOX 27 13 ATLANTIC AVENUE STONINGTON,ME 04681		PUBLIC CHARITY	ENVIRONMENTAL	45,000
A PLACE TO TURN99 HARTFORD STREET NATICK,MA 01760		PUBLIC CHARITY	REGIONAL	5,200
APPALACHIAN MOUNTAIN CLUB FIVE JOY STREET BOSTON,MA 02108		PUBLIC CHARITY	REGIONAL	10,000
ASSABET VALLEY COLLABORATIVE57 ORCHARD STREET MARLBOROUGH,MA 01752		PUBLIC CHARITY	REGIONAL	33,000
BIG BROTHERS BIG SISTERS OF CTRL MASSMETROWEST4 FRANKLIN COMMONS FRAMINGHAM,MA 01702		PUBLIC CHARITY	REGIONAL	10,000
BOYS & GIRLS CLUB OF ASSABET VALLEY212 GREAT ROAD MAYNARD,MA 01754		PUBLIC CHARITY	REGIONAL	50,000
BOYS AND GIRLS CLUBS OF METROWEST169 PLEASANT STREET MARLBOROUGH,MA 01752		PUBLIC CHARITY	REGIONAL	28,000
CENTER FOR PARENTS AND TEACHERS120 MERIAM ROAD CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	5,000
COMMUNITIES FOR RESTORATIVE JUSTICE219 WALDEN STREET PO BOX 65 CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	12,000
CONCORD CARLISLE COMMUNITY CHEST111 OLD ROAD TO NINE ACRE CORNER CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	5,000
CONCORD MUSEUM200 LEXINGTON ROAD CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	18,000
CONCORD SCOUT HOUSE74 WALDEN STREET CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	10,000
DANFORTH MUSEUM OF ART123 UNION AVENUE FRAMINGHAM,MA 01702		PUBLIC CHARITY	REGIONAL	15,000
DANIEL JAMES MEMORIAL FUNDACON-BOXBOROUGH COALITION FOR HEALTHY YOUTH PO BOX 2222 ACTON,MA 01720		PUBLIC CHARITY	REGIONAL	5,000
DISCOVERY MUSEUMS177 MAIN STREET ACTON,MA 01720		PUBLIC CHARITY	REGIONAL	12,500
DRINKING GOURD PROJECT INC PO BOX 506 CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	10,000
FOUNDATION FOR METROWEST21 ELIOT STREET NATICK,MA 01760		PUBLIC CHARITY	REGIONAL	3,000
FRAMINGHAM HISTORY CENTER PO BOX 2032 FRAMINGHAM,MA 01703		PUBLIC CHARITY	REGIONAL	18,500
FRIENDS OF RESILIENCY FOR LIFE115 A STREET FRAMINGHAM,MA 01701		PUBLIC CHARITY	REGIONAL	15,000
GOLDEN TONES INC41 COCHITUATE ROAD WAYLAND,MA 01778		PUBLIC CHARITY	REGIONAL	7,500
INDIAN HILL MUSIC CENTER36 KING STREET PO BOX 1484 LITTLETON,MA 01460		PUBLIC CHARITY	REGIONAL	12,000
JEWISH FAMILY SERVICE OF METROWEST475 FRANKLIN STREET SUITE 101 FRAMINGHAM,MA 01702		PUBLIC CHARITY	REGIONAL	20,000
JOHN ANDREW MAZIE MEMORIAL FDN1502 WISTERIA WAY WAYLAND,MA 01778		PUBLIC CHARITY	REGIONAL	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KIDS CONNECT INC43 MAIN STREET NATICK,MA 01760		PUBLIC CHARITY	REGIONAL	5,000
MASSACHUSETTS AUDUBON SOCDRUMLIN FARM208 SOUTH GREAT ROAD LINCOLN,MA 01773		PUBLIC CHARITY	REGIONAL	15,000
METRO SOUTHWEST REGIONAL EMPLOYMENT BOARD PARTNERSHIP FOR A SKILLED WORKFO420 LAKESIDE AVENUE SUITE 301 MARLBOROUGH,MA 01752		PUBLIC CHARITY	REGIONAL	17,000
METROWEST FREE MEDICAL PROGRAM105 HUDSON ROAD SUDBURY,MA 01776		PUBLIC CHARITY	REGIONAL	5,000
METROWEST MEDIATION SERVICES600 CONCORD STREET FRAMINGHAM,MA 01702		PUBLIC CHARITY	REGIONAL	10,000
METROWEST NONPROFIT NETWORKPO BOX 1661 FRAMINGHAM,MA 01701		PUBLIC CHARITY	REGIONAL	2,500
METROWEST YMCA280 OLD CONNECTICUT PATH FRAMINGHAM,MA 01701		PUBLIC CHARITY	REGIONAL	26,000
NEW ENGLAND WILD FLOWER SOCIETY INCGARDEN IN THE WOODS 180 HEMENWAY RD FRAMINGHAM,MA 01701		PUBLIC CHARITY	REGIONAL	15,000
ORGANIZATION FOR THE ASSABET CONCORD & SUDBURY RIVERS23 BRADFORD STREET CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	12,000
REACH BEYOND DOMESTIC VIOLENCE INCPO BOX 540024 WALTHAM,MA 02454		PUBLIC CHARITY	REGIONAL	6,000
RESTORATION PROJECT40 BEHARRELL STREET 6 CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	10,000
ROOT CAUSE SOCIAL INNOVATION FORUMONE CANAL PARK 3RD FLOOR CAMBRIDGE,MA 02141		PUBLIC CHARITY	REGIONAL	50,000
SOUTH MIDDLESEX OPPORTUNITY COUNCIL300 HOWARD STREET FRAMINGHAM,MA 01702		PUBLIC CHARITY	REGIONAL	10,000
SUDBURY VALLEY TRUSTEES INC 18 WOLBACH ROAD SUDBURY,MA 01776		PUBLIC CHARITY	REGIONAL	25,000
THOREAU FARM TRUST15 WALDEN STREET PO BOX 454 CONCORD,MA 01742		PUBLIC CHARITY	REGIONAL	5,000
WAYSIDE YOUTH & FAMILY SUPPORT NETWORK1 FREDERICK ABBOTT WAY FRAMINGHAM,MA 01701		PUBLIC CHARITY	REGIONAL	10,000
ASSOCIATED GRANT MAKERS INC55 COURT STREET SUITE 520 BOSTON,MA 02108		PUBLIC CHARITY	SUDBURY	5,250
GOODNOW LIBRARY FOUNDATION INC21 CONCORD ROAD SUDBURY,MA 01776		PUBLIC CHARITY	SUDBURY	49,600
SUDBURY EXTENDED DAY INCPO BOX 696 SUDBURY,MA 01776		PUBLIC CHARITY	SUDBURY	4,500
SUDBURY HISTORICAL SOCIETY 322 CONCORD ROAD SUDBURY,MA 01776		PUBLIC CHARITY	SUDBURY	10,000
SUDBURY HOUSING AUTHORITY 55 HUDSON ROAD SUDBURY,MA 01776		MUNICIPALITY	SUDBURY	15,000
SUDBURY PUBLIC SCHOOLS40 FAIRBANK ROAD SUDBURY,MA 01776		MUNICIPALITY	SUDBURY	18,265
TOWN OF SUDBURYCOUNCIL ON AGINGFAIRBANK SENIOR CENTER 40 FAIRBANK ROAD SUDBURY,MA 01776		MUNICIPALITY	SUDBURY	15,000
TOWN OF SUDBURYPARK AND RECREATION DEPT40 FAIRBANK ROAD SUDBURY,MA 01776		MUNICIPALITY	SUDBURY	4,300
ADHIEU ACHUOTH194 LINCOLN ROAD LINCOLN,MA 01773		INDIVIDUAL	SCHOLARSHIP	2,500
MICHELLE ACKERMAN22 COLBURN CIRCLE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
SEDA BABROUDI154 LEXINGTON ROAD LINCOLN,MA 01773		INDIVIDUAL	SCHOLARSHIP	5,000
KELSEY BERKOWITZ1408 ROCKRIDGE ROAD APT 275 WAUKESHA,WI 53188		INDIVIDUAL	SCHOLARSHIP	5,000
KYLE BERKOWITZ1408 ROCKRIDGE ROAD APT 275 WAUKESHA,WI 53188		INDIVIDUAL	SCHOLARSHIP	2,500
GRAHAM BOYD26 MUSKET LANE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QJAQUICE BRANTLEY13 TORREY STREET BOSTON,MA 02124		INDIVIDUAL	SCHOLARSHIP	5,000
MEGAN BRAUN148 NORTH ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
ANNA BRUNNER261 GOODMAN'S HILL ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
RUSULENNI CASTRO97 AMORY STREET ROXBURY,MA 02119		INDIVIDUAL	SCHOLARSHIP	5,000
JAMIE CHAREST50 NORMANDY DRIVE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
TAYLOR CHAREST50 NORMANDY DRIVE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
KELSEY COLPITTS284 MOSSMAN ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
ANDREW CORWIN17 HICKORY LANE FRAMINGHAM,MA 01701		INDIVIDUAL	SCHOLARSHIP	5,000
ALEC ELLSWORTH37 OLD BILLERICA ROAD BEDFORD,MA 01730		INDIVIDUAL	SCHOLARSHIP	2,500
AMER GALUAK270 CONCORD ROAD LINCOLN,MA 01773		INDIVIDUAL	SCHOLARSHIP	2,500
RADELYS GERMAN7 SKYLINE ROAD HYDE PARK,MA 02136		INDIVIDUAL	SCHOLARSHIP	7,615
GILLIAN GORDON443 PEAKHAM ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
OLIVIA GUTOWSKI13 BIRCHWOOD AVENUE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
DANIEL HART68 UPLAND ROAD MARLBOROUGH,MA 01752		INDIVIDUAL	SCHOLARSHIP	2,500
LAURA HOLZWASSER48 WARREN ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
MOHAMMED HUSSAIN789 BOSTON POST ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
AMANDA HUTCHINSON7 GRANT ROAD WESTBOROUGH,MA 01581		INDIVIDUAL	SCHOLARSHIP	5,000
LINDSAY HUTCHINSON7 GRANT ROAD WESTBOROUGH,MA 01581		INDIVIDUAL	SCHOLARSHIP	7,500
CECILIA IGWE-KALU40 OAKCREST ROAD BOSTON,MA 02136		INDIVIDUAL	SCHOLARSHIP	5,000
JAMES IVKER9 SPRINGHILL ROAD WAYLAND,MA 01778		INDIVIDUAL	SCHOLARSHIP	5,000
LAUREN JACOBS4 CROWN POINT ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
MATTHEW JOHNSON11 OCTOBER ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
RACHEL LAM24 BEECHWOOD AVENUE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
EDWARD LEECAL TECH MSC 602 PASADENA,CA 91126		INDIVIDUAL	SCHOLARSHIP	5,000
STEPHANIE LEE810 CONCORD ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
VICTORIA LEE810 CONCORD ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	6,500
KOURTNEY LEWIS-ALLEN128 RIVER STREET MATTAPAN,MA 02126		INDIVIDUAL	SCHOLARSHIP	5,000
DANIELLE MCAVOY9 MORGAN DRIVE NATICK,MA 01760		INDIVIDUAL	SCHOLARSHIP	5,000
RYAN MCAVOY9 MORGAN DRIVE NATICK,MA 01760		INDIVIDUAL	SCHOLARSHIP	5,000
MAURA MCGRATH42 BLUEBERRY HILL LANE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATHERINE MILLER453 SUDBURY STREET MARLBOROUGH,MA 01752		INDIVIDUAL	SCHOLARSHIP	5,000
HANNAH MODE20 WILLOW ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	2,800
APERHAMA PARANGI44 CONANT ROAD LINCOLN,MA 01773		INDIVIDUAL	SCHOLARSHIP	5,000
SEONGKYUL PARK11 WHEELER DRIVE BEDFORD,MA 01730		INDIVIDUAL	SCHOLARSHIP	5,000
CESAR PEREZ251 GENEVA AVENUE DORCHESTER,MA 02121		INDIVIDUAL	SCHOLARSHIP	5,000
BRIAN POLLOCK16 LYMAN AVENUE HUDSON,MA 01749		INDIVIDUAL	SCHOLARSHIP	5,000
JASON PORTERMAIL BOX 3548 610 BEACON STREET BOSTON,MA 02215		INDIVIDUAL	SCHOLARSHIP	5,000
ADAM RAPHAEL526 COMMONWEALTH AVENUE NEWTON CENTER,MA 02459		INDIVIDUAL	SCHOLARSHIP	6,200
LAUREN REHELCO LEWIS FANWICK 994 NORTH COLONY ROAD UNIT 192 WALLINGFORD,CT 06492		INDIVIDUAL	SCHOLARSHIP	5,000
PAULINA RODIS32 SHADOW OAK DRIVE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
ERIKA RYAN284 BISHOPS FOREST DRIVE WALTHAM,MA 02452		INDIVIDUAL	SCHOLARSHIP	1,600
LIANA SARAPAS52 GREENWOOD AVE WAKEFIELD,MA 01880		INDIVIDUAL	SCHOLARSHIP	5,000
WILLIAM SAWYER56 PRATTS MILL ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
FIONNUALA SEIFERTH93 WELLS ROAD LINCOLN,MA 01773		INDIVIDUAL	SCHOLARSHIP	5,000
RYAN SHELLEY30 SAXONY DRIVE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
KELLY SHERRER17 WINTER STREET SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
DANIEL SIGALOVSKY8 OAK STREET SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
JULIA SINGER KATZ195 BINNEY STREET 2310 CAMBRIDGE,MA 02412		INDIVIDUAL	SCHOLARSHIP	5,000
LAWRENCE STEVENSON398 COLUMBUS AVENUE 263 BOSTON,MA 02116		INDIVIDUAL	SCHOLARSHIP	5,000
KLO STINE53 STONE ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
REGAN STUBBS28 BENT BROOK ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
SAVANNAH TENNEY61 ROBBINS ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
MATTHEW THOMPSON20 CHECKERBERRY CIRCLE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
VICTORIA VANARIA724 CONCORD ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
SHANNON WARD5 CRESCENT LANE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
JONATHAN WEINSTEIN42 VILLAGE ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	7,500
KATELYN WRIGHT21 COUNTRY VILLAGE LANE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	5,000
TESS ZINNES45 GREENWOOD ROAD SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	2,500
Total  3a				1,199,830

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
COBSCOOK BAY RESOURCE CENTER4 FAVOR STREET NATICK,MA 04631		PUBLIC CHARITY	ENVIRONMENT	50,000
NORTHERN FOREST CENTER18 NORTH MAIN STREET SUITE 204 CONCORD,NH 03301		PUBLIC CHARITY	ENVIRONMENT	25,000
KYLE BERKOWITZ1408 ROCKRIDGE ROAD APT 275 WAUKESHA,WI 53188		INDIVIDUAL	SCHOLARSHIP	2,500
DANIEL HART68 UPLAND ROAD SUDBURY,MA 01752		INDIVIDUAL	SCHOLARSHIP	2,500
SHANNON WARD5 CRESCENT LANE SUDBURY,MA 01776		INDIVIDUAL	SCHOLARSHIP	2,500
LONGFELLOW'S WAYSIDE INN72 WAYSIDE INN ROAD SUDBURY,MA 01776		PUBLIC CHARITY	SUDBURY	25,000
Total			3b	107,500

TY 2011 Accounting Fees Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	16,708	1,671	0	15,037

**TY 2011 Investments Corporate
Bonds Schedule**

Name: THE SUDBURY FOUNDATION
EIN: 04-6037026

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,961,933	4,961,933

TY 2011 Investments Corporate Stock Schedule

Name: THE SUDBURY FOUNDATION

EIN: 04-6037026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	1,535,483	1,535,483

TY 2011 Investments - Other Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	17,721,786	17,721,786
PEP,LLC	AT COST	781,425	781,425
REAL ESTATE INVESTMENT TRUST FUND	AT COST	1,042,636	1,042,636
COMMODITIES	AT COST	831,450	831,450

TY 2011 Other Decreases Schedule

Name: THE SUDBURY FOUNDATION

EIN: 04-6037026

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	1,542,448

TY 2011 Other Expenses Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	20,335	0	0	20,335
OTHER EXPENSES RELATING TO PEP INVESTMENTS K-1	0	36,137	0	0
BAD DEBTS, NET OF RECOVERIES	6,418	0	0	0

TY 2011 Other Income Schedule

Name: THE SUDBURY FOUNDATION

EIN: 04-6037026

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER	2,105	2,105	
STUDENT LOAN INTEREST	2,039	2,039	0
OTHER INCOME	2,451		2,451

TY 2011 Other Liabilities Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Description	Beginning of Year - Book Value	End of Year - Book Value
SCHOLARSHIP PAYABLE	15,000	7,500
EXCISE TAXES PAYABLE	0	5,131

TY 2011 Other Professional Fees Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STUDENT LOAN ADMIN FEES	1,010	1,010	0	0
OTHER PROFESSIONAL CONSULTANTS	9,769	0	0	9,769

TY 2011 Taxes Schedule**Name:** THE SUDBURY FOUNDATION**EIN:** 04-6037026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	32,631	0	0	0
PAYROLL TAXES	10,022	0	0	10,022
STATE FILING FEE	236	0	0	236
FOREIGN TAXES	0	173	0	0