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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

STODDARD CHARITABLE TRUST

04-6023791

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

370 MAIN STREET 12TH FLOOR

B Telephone number

508-459-8000

City or town, state, and ZIP code

WORCESTER, MA 01608-1779

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 74,874,855. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	177,886.	177,727.		STATEMENT 1
4	Dividends and interest from securities	2,739,100.	2,576,011.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	128,983.			
b	Gross sales price for all assets on line 6a	39,204,389.			
7	Capital gain net income (from Part IV, line 2)		128,983.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	7,883.	7,883.		STATEMENT 3
12	Total. Add lines 1 through 11	3,053,852.	2,890,604.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	407,449.	203,724.		203,725.
c	Other professional fees				
17	Interest	12,092.	12,092.		0.
18	Taxes	77,234.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	13,315.	11,370.		1,945.
24	Total operating and administrative expenses. Add lines 13 through 23	510,090.	227,186.		205,670.
25	Contributions, gifts, grants paid	3,868,085.			3,868,085.
26	Total expenses and disbursements. Add lines 24 and 25	4,378,175.	227,186.		4,073,755.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<1,324,323.>			
b	Net investment income (if negative, enter -0-)		2,663,418.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		<1.>	<1.>
	2 Savings and temporary cash investments	1,921,879.	1,413,649.	1,413,649.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	39,615,623.	39,519,009.	50,172,357.
	c Investments - corporate bonds STMT 9	2,470,796.	1,498,953.	1,615,682.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	19,670,500.	19,013,779.	20,748,658.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	200,000.	924,510.	924,510.	
16 Total assets (to be completed by all filers)	63,878,798.	62,369,899.	74,874,855.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,407,000.	3,017,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	1,407,000.	3,017,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	62,471,798.	59,352,899.	
30 Total net assets or fund balances	62,471,798.	59,352,899.		
31 Total liabilities and net assets/fund balances	63,878,798.	62,369,899.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	62,471,798.
2 Enter amount from Part I, line 27a	2	<1,324,323.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	61,147,475.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,794,576.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	59,352,899.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 39,204,389.		39,118,928.	128,983.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			128,983.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	128,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,156,001.	69,823,455.	.045200
2009	2,755,893.	59,448,395.	.046358
2008	3,659,273.	74,369,615.	.049204
2007	4,026,957.	85,888,910.	.046886
2006	2,933,157.	81,032,336.	.036197

2 Total of line 1, column (d)	2	.223845
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044769
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	75,939,532.
5 Multiply line 4 by line 3	5	3,399,737.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	26,634.
7 Add lines 5 and 6	7	3,426,371.
8 Enter qualifying distributions from Part XII, line 4	8	4,073,755.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,634.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,634.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,634.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	50,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	50,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,366.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 23,366. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **FLETCHER TILTON, P. C.** Telephone no. **(508) 459-8000**
 Located at **370 MAIN STREET 12TH FLOOR, WORCESTER, MA** ZIP+4 **01608-1779**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years N/A	☐ Yes ☒ No	2a
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WARNER S. FLETCHER 11 MONMOUTH ROAD WORCESTER, MA 01606	CHAIRMAN/TTEE 10.00	0.	0.	0.
ALLEN W. FLETCHER 53 ELM STREET WORCESTER, MA 01608	TRUSTEE 1.00	0.	0.	0.
JUDITH S. KING 140 MAIN STREET SOUTHBORO, MA 01772	TREAS/TTEE 1.00	0.	0.	0.
VALERIE S. LORING 16 MILITARY ROAD WORCESTER, MA 01609	SEC/TTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	75,409,685.
b	Average of monthly cash balances	1b	1,686,287.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	77,095,972.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	77,095,972.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,156,440.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	75,939,532.
6	Minimum investment return. Enter 5% of line 5	6	3,796,977.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,796,977.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	26,634.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,634.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,770,343.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,770,343.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,770,343.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,073,755.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,073,755.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,634.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,047,121.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,770,343.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			776,668.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 4,073,755.				
a Applied to 2010, but not more than line 2a			776,668.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,297,087.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				473,256.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	PUBLIC	VARIOUS	3,867,779.
ALLIANCE BERNSTEIN HOLDING	NONE			129.
MARKWEST ENERGY PARTNERS	NONE			3.
NATURAL RESOURCE PARTNERS	NONE			34.
ALLIANCE RESOURCE PARTNERS	NONE			140.
Total				3,868,085.
b Approved for future payment				
SEE ATTACHED LIST	NONE	PUBLIC	VARIOUS	3,017,000.
Total				3,017,000.

**FT Acting as Administrator for
Stoddard Charitable Trust Grants Paid in 2011**

Stoddard Charitable Trust								
Organization Name	State/Province	Request ID	Owner	Disposition	Payment Type	Payment Status	Check Date*	Payment Amount
15-40 CONNECTION	MA	5628702	cwhite	Approved	Check	Paid	07/27/11	\$10,000 00
ABBY'S HOUSE	MA	5345566	cwhite	Approved	Check	Paid	03/21/11	\$25,000 00
ABBY'S HOUSE	MA	6444321	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
AMERICAN ANTIQUARIAN SOCIETY	MA	5826152	cwhite	Approved	Check	Paid	09/22/11	\$100,000 00
AMERICAN RED CROSS OF CENTRAL MASSACHUSETTS	MA	6399755	cwhite	Approved	Check	Paid	12/19/11	\$25,000 00
ANNA MARIA COLLEGE	MA	5608363	cwhite	Approved	Check	Paid	07/05/11	\$200,000 00
APPLE TREE ARTS	MA	5896906	cwhite	Approved	Check	Paid	09/22/11	\$75,000 00
ART IN THE PARK	MA	5338596	cwhite	Approved	Check	Paid	03/21/11	\$2,000 00
ATHOL AREA YMCA	MA	5980310	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
BANCROFT SCHOOL	MA	6444338	cwhite	Approved	Check	Paid	12/19/11	\$15,000 00
BARTON CENTER FOR DIABETES EDUCATION, INC	MA	5367718	cwhite	Approved	Check	Paid	03/21/11	\$40,000 00
BARTON CENTER FOR DIABETES EDUCATION, INC	MA	5367718	cwhite	Approved	Check	Paid	12/19/11	\$35,000 00
BECKER COLLEGE	MA	5628630	cwhite	Approved	Check	Paid	07/05/11	\$200,000 00
BOTTOM LINE (THE)	MA	5829913	cwhite	Approved	Check	Paid	09/22/11	\$5,000 00
BOYS AND GIRLS CLUB OF WORCESTER	MA	5832333	cwhite	Approved	Check	Paid	08/05/11	\$13,500 00
CANAL DISTRICT ALLIANCE	MA	5451274	cwhite	Approved	Check	Paid	07/05/11	\$5,000 00
CASA PROJECT, INC (THE)	MA	5605261	cwhite	Approved	Check	Paid	07/05/11	\$20,000 00
CENTER FOR NONVIOLENT SOLUTIONS, INC	MA	4847710	cwhite	Approved	Check	Paid	12/19/11	\$15,000 00
CHILDREN'S FRIEND, INC	MA	6399844	cwhite	Approved	Check	Paid	12/19/11	\$25,000 00
CLARK UNIVERSITY	MA	6399784	cwhite	Approved	Check	Paid	12/19/11	\$200,000 00
COMMUNITY HARVEST PROJECT, INC	MA	5345026	cwhite	Approved	Check	Paid	03/21/11	\$20,000 00
COMMUNITY HEALTHLINK	MA	5826230	cwhite	Approved	Check	Paid	09/22/11	\$10,000 00
DISMAS HOUSE OF MASSACHUSETTS, INC	MA	5429386	cwhite	Approved	Check	Paid	07/05/11	\$10,000 00
DYNAMY, INC	MA	6399828	cwhite	Approved	Check	Paid	12/19/11	\$12,000 00
ECOTARIUM	MA	5500784	cwhite	Approved	Check	Paid	07/05/11	\$250,000 00
ECOTARIUM	MA	5500784	cwhite	Approved	Check	Paid	12/19/11	\$200,000 00
ELM PARK CENTER FOR EARLY CHILDHOOD EDUCATION, INC	MA	6404275	cwhite	Approved	Check	Paid	12/19/11	\$10,000 00
FIRST NIGHT WORCESTER	MA	5575088	cwhite	Approved	Check	Paid	07/05/11	\$7,500 00
FIRST NIGHT WORCESTER	MA	6444289	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
FRIENDS OF THE RED BARN, INC	MA	5345625	cwhite	Approved	Check	Paid	03/21/11	\$10,000 00
GIRLS INCORPORATED OF WORCESTER	MA	5817973	cwhite	Approved	Check	Paid	07/27/11	\$10,000 00
GIRLS INCORPORATED OF WORCESTER	MA	5832304	cwhite	Approved	Check	Paid	08/05/11	\$5,000 00
GIRLS INCORPORATED OF WORCESTER	MA	5970159	cwhite	Approved	Check	Paid	09/27/11	\$1,779 00
GIRLS INCORPORATED OF WORCESTER	MA	6399796	cwhite	Approved	Check	Paid	12/19/11	\$30,000 00
GIRLS INCORPORATED OF WORCESTER	MA	6444305	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
GREATER WORCESTER LAND TRUST	MA	6444296	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
HABITAT FOR HUMANITY	MA	5341674	cwhite	Approved	Check	Paid	03/21/11	\$20,000 00
METROWEST/GREATER WORCESTER HANOVER THEATRE FOR THE PERFORMING ARTS	MA	5826246	cwhite	Approved	Check	Paid	09/22/11	\$150,000 00
INTERFAITH HOSPITALITY NETWORK OF GREATER WORCESTER	MA	5954843	cwhite	Approved	Check	Paid	12/19/11	\$25,000 00
JERICHO ROAD PROJECT, INC	MA	5826188	cwhite	Approved	Check	Paid	09/22/11	\$10,000 00
JOY OF MUSIC PROGRAM, INC	MA	6393510	cwhite	Approved	Check	Paid	12/19/11	\$50,000 00

**FT Acting as Administrator for
Stoddard Charitable Trust Grants Paid in 2011**

Stoddard Charitable Trust Organization Name	State/Province	Request ID	Owner	Disposition	Payment Type	Payment Status	Check Date*	Payment Amount
LITERACY VOLUNTEERS OF GREATER WORCESTER	MA	5910442	cwhite	Approved	Check	Paid	09/22/11	\$5,000 00
LUTHERAN SOCIAL SERVICES OF NEW ENGLAND, INC	MA	5898970	cwhite	Approved	Check	Paid	09/22/11	\$50,000 00
MAIN SOUTH COMMUNITY DEVELOPMENT CORPORATION	MA	6072028	cwhite	Approved	Check	Paid	12/19/11	\$20,000 00
MASSACHUSETTS AUDUBON SOCIETY	MA	6444311	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
MASSACHUSETTS AUDUBON SOCIETY- WORCESTER	MA	2526126	cwhite	Approved	Check	Paid	12/19/11	\$50,000 00
MASSACHUSETTS COLLEGE OF PHARMACY AND HEALTH SCIENCES	MA	4580357	cwhite	Approved	Check	Paid	12/19/11	\$75,000 00
MASSACHUSETTS SYMPHONY ORCHESTRA	MA	5500728	cwhite	Approved	Check	Paid	07/05/11	\$15,000 00
MATTHEW 25, INC	MA	5344323	cwhite	Approved	Check	Paid	03/21/11	\$20,000 00
MATTHEW 25, INC	MA	5901657	cwhite	Approved	Check	Paid	09/22/11	\$15,000 00
MOHEGAN COUNCIL, INC., BOY SCOUTS OF AMERICA	MA	5608119	cwhite	Approved	Check	Paid	07/05/11	\$50,000 00
MORE THAN WHEELS, INC	NH	6359252	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
OAK HILL COMMUNITY DEVELOPMENT CORPORATION	MA	5406985	cwhite	Approved	Check	Paid	07/05/11	\$10,000 00
OLD STURBRIDGE VILLAGE	MA	6359343	cwhite	Approved	Check	Paid	12/19/11	\$100,000 00
PERNET FAMILY HEALTH SERVICE, INC	MA	5405072	cwhite	Approved	Check	Paid	07/05/11	\$15,000 00
PLEASANT STREET NEIGHBORHOOD NETWORK CENTER	MA	5345044	cwhite	Approved	Check	Paid	03/21/11	\$7,000 00
INSIGAMOND COMMUNITY COLLEGE FOUNDATION	MA	5533308	cwhite	Approved	Check	Paid	07/05/11	\$2,000 00
RACHEL'S TABLE	MA	6392402	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
REGIONAL ENVIRONMENTAL COUNCIL OF CENTRAL MASSACHUSETTS	MA	6402375	cwhite	Approved	Check	Paid	12/19/11	\$10,000 00
RISE ABOVE FOUNDATION	MA	5608341	cwhite	Approved	Check	Paid	07/05/11	\$5,000 00
SECOND CHANCE ANIMAL SHELTER, INC	MA	5509820	cwhite	Approved	Check	Paid	09/13/11	\$10,000 00
SOUTHBOROUGH FIREFIGHTERS ASSOCIATION INC	MA	6444331	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
SPECTRUM HEALTH SYSTEMS, INC	MA	5628842	cwhite	Approved	Check	Paid	07/05/11	\$50,000 00
ST JOHN'S CHURCH	MA	6071278	cwhite	Approved	Check	Paid	12/19/11	\$75,000 00
TENACITY, INC	MA	5397167	cwhite	Approved	Check	Paid	03/21/11	\$10,000 00
UNITED WAY OF CENTRAL MASSACHUSETTS	MA	4332857	cwhite	Approved	Check	Paid	10/24/11	\$120,000 00
UNIVERSITY OF MASSACHUSETTS MEDICAL SCHOOL	MA	6356661	cwhite	Approved	Check	Paid	12/19/11	\$100,000 00
VETERANS, INC	MA	6444275	cwhite	Approved	Check	Paid	12/19/11	\$10,000 00
WCUW	MA	5826262	cwhite	Approved	Check	Paid	09/22/11	\$15,000 00
WCUW	MA	6444304	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WGBH - CHANNEL 2	MA	6444335	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WHITE OAK LAND CONSERVATION SOCIETY, INC	MA	5901947	cwhite	Approved	Check	Paid	09/22/11	\$50,000 00
WORCESTER ANIMAL RESCUE LEAGUE	MA	6444327	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WORCESTER ANTI-FORECLOSURE TEAM	MA	5660480	cwhite	Approved	Check	Paid	09/22/11	\$5,000 00
WORCESTER ART MUSEUM	MA	3740668	cwhite	Approved	Check	Paid	12/19/11	\$325,000 00

**FT Acting as Administrator for
Stoddard Charitable Trust Grants Paid in 2011**

Stoddard Charitable Trust								
Organization Name	State/Province	Request ID	Owner	Disposition	Payment Type	Payment Status	Check Date*	Payment Amount
WORCESTER ART MUSEUM	MA	6444282	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WORCESTER CENTER FOR CRAFTS	MA	6444317	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WORCESTER COMMUNITY HOUSING RESOURCES, INC	MA	6402373	cwhite	Approved	Check	Paid	12/19/11	\$15,000 00
WORCESTER COUNTY FOOD BANK	MA	6444307	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
WORCESTER EAST SIDE COMMUNITY DEVELOPMENT CORPORATION	MA	5608251	cwhite	Approved	Check	Paid	07/05/11	\$12,000 00
WORCESTER EDUCATION COLLABORATIVE	MA	5575230	cwhite	Approved	Check	Paid	07/05/11	\$10,000 00
WORCESTER EDUCATIONAL DEVELOPMENT FOUNDATION, INC	MA	5517629	cwhite	Approved	Check	Paid	07/05/11	\$10,000 00
WORCESTER HISTORICAL MUSEUM	MA	4275284	cwhite	Approved	Check	Paid	12/19/11	\$125,000 00
WORCESTER INTERFAITH, INC	MA	5541671	cwhite	Approved	Check	Paid	07/05/11	\$5,000 00
WORCESTER LATINO DOLLARS FOR SCHOLARS	MA	5344334	cwhite	Approved	Check	Paid	03/21/11	\$3,000 00
WORCESTER POLYTECHNIC INSTITUTE	MA	5575639	cwhite	Approved	Check	Paid	07/05/11	\$250,000 00
WORCESTER REGIONAL RESEARCH BUREAU, INC	MA	5345661	cwhite	Approved	Check	Paid	03/21/11	\$9,000 00
WORCESTER YOUTH CENTER, INC	MA	5855625	cwhite	Approved	Check	Paid	09/22/11	\$15,000 00
WORCESTER YOUTH CENTER, INC	MA	6444301	cwhite	Approved	Check	Paid	12/19/11	\$5,000 00
Y O U , INC	MA	5206717	cwhite	Approved	Check	Paid	03/21/11	\$125,000 00
Y O U , INC	MA	5206717	cwhite	Approved	Check	Paid	12/19/11	\$125,000 00
YMCA OF CENTRAL MASSACHUSETTS	MA	6399807	cwhite	Approved	Check	Paid	12/19/11	\$10,000 00
YOUTHNET WORCESTER	MA	5324942	cwhite	Approved	Check	Paid	03/21/11	\$10,000 00
YCA OF CENTRAL MASSACHUSETTS	MA	5832315	cwhite	Approved	Check	Paid	08/05/11	\$3,000 00
Stoddard Charitable Trust Count: 94							Total:	\$3,867,779 00
Report Count: 94							Total:	\$3,867,779.00

2011 Tax Information Statement

Recipient's Name and Address:
STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered (Box 6 is not checked)	(Box 9)	(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	(Box 4)	(Box 4)
Short Term Sales Reported on 1099-B							
010392405	3972.0000 ALABAMA PWR CO PFD \$4.60	12/14/2011	11/10/2011	365,416.98	365,424.00	-7.02	0.00
010392306	3000.0000 ALABAMA PWR CO PFD 4.52%	10/10/2011	06/13/2011	264,744.91	264,000.00	744.91	0.00
010392603	9000.0000 ALABAMA PWR CO PFD 4.72%	06/14/2011	05/17/2011	800,804.62	801,000.00	-195.38	0.00
02361D852	2400.0000 AMEREN ILL CO DEPOSITARY SH REPSTG 1/4 SH PFD 6.625%	11/22/2011	08/23/2011	60,598.83	60,360.00	238.83	0.00
02361D886	3621.0000 AMEREN ILL CO PFD 4.2%	10/05/2011	07/06/2011	296,916.29	296,922.00	-5.71	0.00
02361D878	1729.0000 AMEREN ILL CO PFD 4.26%	07/12/2011	06/17/2011	141,775.27	141,778.00	-2.73	0.00
02361D860	2111.0000 AMEREN ILL CO PFD 4.42%	12/13/2011	09/29/2011	191,041.83	188,934.50	2,107.33	0.00
02361D407	3049.0000 AMEREN ILL CO PFD 4.9%	10/10/2011	09/08/2011	267,544.61	267,549.75	-5.14	0.00
144141207	1290.0000 CAROLINA PWR & LT CO PFD \$4.20	06/22/2011	02/28/2011	102,553.03	102,232.50	320.53	0.00
144141405	780.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	03/02/2011	74,293.58	74,100.00	193.58	0.00
144141306	4164.0000 CAROLINA PWR & LT CO PFD 5%	06/23/2011	06/08/2011	387,036.36	387,043.80	-7.44	0.00
153609300	1139.0000 CENTRAL HUDSON GAS & ELEC CO PFD 4.75%	09/16/2011	09/06/2011	105,355.47	105,357.50	-2.03	0.00
153609300	1148.0000 CENTRAL HUDSON GAS & ELEC CO PFD 4.75%	09/16/2011	08/12/2011	106,187.96	106,190.00	-2.04	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 37567510
Recipient's Name and Address:
 STODDARD CHARITABLE TRUST
 C/O FLETCHER TILTON PC
 370 MAIN STREET - 12TH FLOOR
 WORCESTER, MA 01608

Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
 FLETCHER, TILTON & WHIPPLE & CO
 370 MAIN STREET, 12TH FLOOR
 WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
207597600	3500.0000 CONNECTICUT LT & PWR CO PFD \$2.20	08/22/2011	06/22/2011	144,372.22	144,375.00	-2.78	0.00
209111400	4692.0000 CONSOLIDATED EDISON CO NY PFD 4.65%	10/12/2011	08/12/2011	426,963.80	426,972.00	-8.20	0.00
210518205	883.0000 CONSUMERS ENERGY CO PFD \$4.16	10/11/2011	07/08/2011	73,508.34	71,743.75	1,764.59	0.00
240019406	3000.0000 DAYTON PWR & LT CO PFD SER C 3.90%	09/07/2011	08/04/2011	230,245.57	234,000.00	-3,754.43	0.00
266228600	3810.0000 DUQUESNE LIGHT CO PFD 4.15%	12/13/2011	09/06/2011	158,111.96	158,115.00	-3.04	0.00
266228600	3486.0000 DUQUESNE LIGHT CO PFD 4.15%	12/13/2011	09/13/2011	144,666.22	141,183.00	3,483.22	0.00
29364D506	2729.0000 ENTERGY ARK INC PFD 4.72%	12/21/2011	12/13/2011	246,287.52	255,843.75	-9,556.23	0.00
29364D407	4101.0000 ENTERGY ARK INC PFD SER 1965 \$4.56	10/06/2011	08/16/2011	352,679.22	351,660.75	1,018.47	0.00
29364P202	1054.0000 ENTERGY NEW ORLEANS INC PFD 4.36%	06/30/2011	05/31/2011	86,426.34	86,428.00	-1.66	0.00
341099307	5838.0000 FLORIDA PWR CORP PFD 4.4%	10/28/2011	07/18/2011	507,896.24	506,446.50	1,449.74	0.00
35906A108	24000.0000 FRONTIER COMMUNICATIONS CORP COM	05/11/2011	02/25/2011	208,319.98	203,659.99	4,659.99	0.00
370023103	369.0819 GENERAL GROWTH PROPERTIES INC NEW COM	03/01/2011	01/27/2011	5,683.67	5,341.54	342.13	0.00
391164209	901.0000 GREAT PLAINS ENERGY INC PFD 3.80%	05/31/2011	03/24/2011	65,546.49	65,547.75	-1.26	0.00
391164209	6000.0000 GREAT PLAINS ENERGY INC PFD 3.80%	11/14/2011	10/20/2011	482,990.72	497,700.00	-14,709.28	0.00
419866405	4634.0000 HAWAIIAN ELECTRIC CO PFD SER E 5%	07/14/2011	06/22/2011	86,885.83	86,887.50	-1.67	0.00
419866405	3000.0000 HAWAIIAN ELECTRIC CO PFD SER E 5%	07/14/2011	06/27/2011	56,248.92	55,800.00	448.92	0.00

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2011 Tax Information Statement

Account Number: 37567510
 Recipient's Tax ID Number: 04-6023791
 Payer's Federal ID Number: 26-3619428
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 STODDARD CHARITABLE TRUST
 C/O FLETCHER TILTON PC
 370 MAIN STREET - 12TH FLOOR
 WORCESTER, MA 01608

Payer's Name and Address:
 FLETCHER, TILTON & WHIPPLE & CO
 370 MAIN STREET, 12TH FLOOR
 WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Covered (Box 6 is not checked)							
455434803	2651.0000 INDIANAPOLIS PWR & LT CO PFD 4.8%	09/14/2011	06/07/2011	249,189.21	249,194.00	-4.79	0.00
455434878	4500.0000 INDIANAPOLIS PWR & LT CO PFD 5.65%	12/23/2011	10/17/2011	442,116.51	441,000.00	1,116.51	0.00
455434878	3000.0000 INDIANAPOLIS PWR & LT CO PFD 5.65%	12/23/2011	10/03/2011	294,744.34	294,000.00	744.34	0.00
552690208	1572.0000 MDU RESOURCES GROUP PFD 4.5%	06/09/2011	05/31/2011	135,582.39	135,437.75	144.64	0.00
552690208	2500.0000 MDU RESOURCES GROUP PFD 4.5%	11/02/2011	08/09/2011	218,370.80	215,000.00	3,370.80	0.00
552690208	1500.0000 MDU RESOURCES GROUP PFD 4.5%	12/06/2011	08/09/2011	130,497.49	129,000.00	1,497.49	0.00
595620501	4992.0000 MID AMERICAN ENERGY CO PFD 3.75%	11/03/2011	07/15/2011	379,384.71	376,896.00	2,488.71	0.00
595620600	2506.0000 MID AMERICAN ENERGY CO PFD 3.9%	08/23/2011	07/29/2011	197,970.19	197,974.00	-3.81	0.00
595620873	3056.0000 MID AMERICAN ENERGY CO PFD 4.8%	12/01/2011	07/19/2011	294,898.33	293,376.00	1,522.33	0.00
605417401	1150.0000 MISSISSIPPI PWR CO PFD 4.72%	09/13/2011	03/08/2011	106,372.95	105,800.00	572.95	0.00
653522300	1594.0000 NIAGARA MOHAWK PWR CORP PFD 3.6%	07/27/2011	01/28/2011	138,675.33	138,678.00	-2.67	0.00
67021C206	4821.0000 NSTAR ELECTRIC CO PFD 4.25%	07/11/2011	04/21/2011	404,474.13	404,964.00	-489.87	0.00
67021C206	2179.0000 NSTAR ELECTRIC CO PFD 4.25%	08/04/2011	04/21/2011	185,211.44	183,036.00	2,175.44	0.00
67021C305	1100.0000 NSTAR ELECTRIC CO PFD 4.78%	06/10/2011	04/27/2011	98,998.09	93,500.00	5,498.09	0.00
677415200	4064.0000 OHIO PWR CO PFD 4.20%	08/08/2011	03/25/2011	336,289.54	335,280.00	1,009.54	0.00
689648202	3415.0000 OTTER TAIL CORP PFD 3.60	11/10/2011	10/07/2011	256,461.57	256,125.00	336.57	0.00
695114306	2805.0000 PACIFICORP PFD 4.56%	08/05/2011	07/14/2011	244,731.55	244,736.25	-4.70	0.00

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2011 Tax Information Statement

Recipient's Name and Address:
STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
693304404	3053.0000 PECO ENERGY CO PFD \$4.40	09/30/2011	09/20/2011	269,422.07	271,717.00	-2,294.93	0.00
693304404	1468.0000 PECO ENERGY CO PFD \$4.40	10/14/2011	06/27/2011	130,649.49	129,184.00	1,465.49	0.00
693304404	1585.0000 PECO ENERGY CO PFD \$4.40	10/14/2011	09/14/2011	141,062.29	139,480.00	1,582.29	0.00
693304404	247.0000 PECO ENERGY CO PFD \$4.40	10/14/2011	09/20/2011	21,982.58	21,983.00	-0.42	0.00
693304206	1000.0000 PECO ENERGY CO PFD 3.8%	07/25/2011	03/11/2011	74,998.56	74,500.00	498.56	0.00
693304206	4000.0000 PECO ENERGY CO PFD 3.8%	11/01/2011	09/20/2011	329,433.67	315,000.00	14,433.67	0.00
693304503	4585.0000 PECO ENERGY CO PFD SER D \$4.68	09/30/2011	06/23/2011	420,665.67	419,527.50	1,138.17	0.00
693304503	702.0000 PECO ENERGY CO PFD SER D \$4.68	10/13/2011	06/16/2011	65,284.74	64,233.00	1,051.74	0.00
693304503	1825.0000 PECO ENERGY CO PFD SER D \$4.68	10/21/2011	06/24/2011	168,353.01	166,987.50	1,365.51	0.00
693304503	415.0000 PECO ENERGY CO PFD SER D \$4.68	10/21/2011	06/23/2011	38,283.02	37,972.50	310.52	0.00
693304503	2058.0000 PECO ENERGY CO PFD SER D \$4.68	10/21/2011	06/16/2011	189,846.85	188,307.00	1,539.85	0.00
744499880	4918.0000 PUBLIC SVC N MEX PFD 4.58%	09/29/2011	06/13/2011	426,628.30	426,636.50	-8.20	0.00
797440807	12313.0000 SAN DIEGO GAS & ELEC CO PFD 4.60%	09/20/2011	08/08/2011	224,707.93	223,480.95	1,226.98	0.00
797440807	21000.0000 SAN DIEGO GAS & ELEC CO PFD 4.60%	09/20/2011	05/05/2011	383,242.65	370,650.00	12,592.65	0.00
842400202	7107.0000 SOUTHERN CALIF EDISON CO PFD 4.08%	09/20/2011	07/27/2011	140,715.89	140,292.18	423.71	0.00
906548839	1800.0000 UNION ELEC CO PFD \$4.30	09/06/2011	07/06/2011	140,397.30	139,950.00	447.30	0.00
906548508	5939.0000 UNION ELEC CO PFD \$4.50	09/23/2011	06/24/2011	492,036.70	485,513.25	6,523.45	0.00

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2011 Tax Information Statement

Recipient's Name and Address:
STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered (Box 6 is not checked)	(Box 9)	(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	(Box 4)	
906548607	3780.0000 UNION ELEC CO PFD \$4.56	08/12/2011	07/12/2011	309,954.04	309,960.00	-5.96	0.00
906548821	8000.0000 UNION ELEC CO PFD \$4.75	11/22/2011	09/22/2011	721,986.13	720,000.00	1,986.13	0.00
906548813	1500.0000 UNION ELEC CO PFD \$5.50A	08/30/2011	04/11/2011	147,372.17	147,000.00	372.17	0.00
938837606	5876.0000 WASHINGTON GAS & LT CO PFD \$5	07/14/2011	06/15/2011	551,745.80	552,344.00	-598.20	0.00
95709T308	3000.0000 WESTAR ENERGY INC PFD 4.5%	06/07/2011	03/04/2011	248,995.21	249,000.00	-4.79	0.00
95709T407	2122.0000 WESTAR ENERGY INC PFD 5%	11/02/2011	09/01/2011	203,177.59	202,651.00	526.59	0.00
976656306	6404.0000 WISCONSIN ELEC PWR CO PFD 3.60%	11/09/2011	11/01/2011	474,527.29	486,704.00	-12,176.71	0.00
976656306	3196.0000 WISCONSIN ELEC PWR CO PFD 3.60%	11/09/2011	08/09/2011	236,819.05	233,308.00	3,511.05	0.00
976843201	2100.0000 WISCONSIN PUB SVC CORP PFD 5%	07/14/2011	03/23/2011	198,236.19	192,150.00	6,086.19	0.00
976843201	2423.0000 WISCONSIN PUB SVC CORP PFD 5%	07/14/2011	07/07/2011	228,726.81	228,973.50	-246.69	0.00
976826404	750.0000 WISCONSIN PWR & LT CO PFD 4.76%	02/28/2011	01/05/2011	67,498.70	67,500.00	-1.30	0.00
976826404	1523.0000 WISCONSIN PWR & LT CO PFD 4.76%	02/28/2011	01/03/2011	137,067.37	137,070.00	-2.63	0.00
976826503	1162.0000 WISCONSIN PWR & LT CO PFD 4.80%	06/10/2011	02/14/2011	104,868.48	105,742.00	-873.52	0.00
976826503	1000.0000 WISCONSIN PWR & LT CO PFD 4.80%	06/10/2011	01/26/2011	90,248.27	89,200.00	1,048.27	0.00
976826602	150.0000 WISCONSIN PWR & LT CO PFD 4.96%	12/06/2011	10/19/2011	15,449.70	14,775.00	674.70	0.00
98389B209	1415.0000 XCEL ENERGY INC PFD SER A \$3.60	09/20/2011	08/26/2011	105,556.97	105,417.50	139.47	0.00
Total Short Term Sales Reported on 1099-B				18,055,011.84	18,003,802.96	51,208.88	0.00

Report on Form 8949, Part I, with Box A checked

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2011 Tax Information Statement

Account Number: 37567510
Recipient's Name and Address:
 STODDARD CHARITABLE TRUST
 C/O FLETCHER TILTON PC
 370 MAIN STREET - 12TH FLOOR
 WORCESTER, MA 01608

Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
 FLETCHER, TILTON & WHIPPLE & CO
 370 MAIN STREET, 12TH FLOOR
 WORCESTER, MA 01608

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
Short Term Sales Reported on 1099-B							
03739T108	663.0000 A123 SYSTEMS INC	03/01/2011	04/08/2010	5,582.35	2,520.00	3,062.35	0.00
0010EP306	2151.0000 AEP TEXAS CENTRAL CO PFD 4.2%	01/26/2011	09/09/2010	183,906.96	182,835.00	1,071.96	0.00
010392207	4624.0000 ALABAMA PWR CO PFD 4.20%	06/23/2011	09/13/2010	371,762.46	364,140.00	7,622.46	0.00
02361D209	1031.0000 AMEREN ILL CO PFD 4%	03/04/2011	12/29/2010	72,168.61	71,912.25	256.36	0.00
02361D803	1925.0000 AMEREN ILL CO PFD 4.08%	07/07/2011	07/07/2010	146,778.43	146,300.00	478.43	0.00
153609201	1782.0000 CENTRAL HUDSON GAS & ELEC CO PFD 4.5%	06/08/2011	11/12/2010	151,467.09	151,024.50	442.59	0.00
207597816	2846.0000 CONNECTICUT LT & PWR CO PFD SER 1963 4.50%	05/05/2011	10/19/2010	113,837.81	115,974.50	-2,136.69	0.00
209111400	3000.0000 CONSOLIDATED EDISON CO NY PFD 4.65%	03/23/2011	08/16/2010	258,445.03	255,000.00	3,445.03	0.00
209111400	3488.0000 CONSOLIDATED EDISON CO NY PFD 4.65%	03/23/2011	04/07/2010	300,485.43	303,456.00	-2,970.57	0.00
240019406	1300.0000 DAYTON PWR & LT CO PFD SER C 3.90%	02/11/2011	12/29/2010	98,798.10	98,800.00	-1.90	0.00
266228303	4415.0000 DUQUESNE LIGHT CO PFD 3.75%	06/13/2011	09/10/2010	160,702.91	160,264.50	438.41	0.00
266228501	2480.0000 DUQUESNE LIGHT CO PFD 4.10%	03/03/2011	09/10/2010	92,998.21	93,625.95	-627.74	0.00

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2011 Tax Information Statement

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 STODDARD CHARITABLE TRUST
 C/O FLETCHER TILTON PC
 370 MAIN STREET - 12TH FLOOR
 WORCESTER, MA 01608

Payer's Name and Address:
 FLETCHER, TILTON & WHIPPLE & CO
 370 MAIN STREET, 12TH FLOOR
 WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
266228501	800.0000 DUQUESNE LIGHT CO PFD 4.10%	03/03/2011	11/30/2010	29,999.43	28,800.00	1,199.43	0.00
266228501	785.0000 DUQUESNE LIGHT CO PFD 4.10%	03/03/2011	11/10/2010	29,436.93	29,202.00	234.93	0.00
266228501	2340.0000 DUQUESNE LIGHT CO PFD 4.10%	03/03/2011	03/03/2010	87,748.31	88,335.00	-586.69	0.00
266228204	3280.0000 DUQUESNE LIGHT CO PFD SER A \$2.10	06/13/2011	09/09/2010	127,917.54	127,920.00	-2.46	0.00
266228204	1460.0000 DUQUESNE LIGHT CO PFD SER A \$2.10	06/13/2011	11/10/2010	56,938.91	55,903.40	1,035.51	0.00
29364D209	555.0000 ENTERGY ARK INC PFD \$4.32	10/06/2011	12/16/2010	46,619.10	45,510.00	1,109.10	0.00
29364N405	600.0000 ENTERGY MISS INC PFD 4.92%	07/21/2011	12/06/2010	54,298.95	52,800.00	1,498.95	0.00
29364N405	926.0000 ENTERGY MISS INC PFD 4.92%	07/21/2011	10/20/2010	83,801.39	85,192.00	-1,390.61	0.00
29364P400	2500.0000 ENTERGY NEW ORLEANS INC PFD 5.56%	06/24/2011	10/27/2010	236,245.46	236,250.00	-4.54	0.00
419866850	10000.0000 HAWAIIAN ELECTRIC CO INC CMT-PFD SER J 4.75%	01/03/2011	10/25/2010	155,997.36	156,000.00	-2.64	0.00
454889304	2440.0000 INDIANA MICH PWR CO PFD 4.125%	07/08/2011	08/27/2010	202,516.11	202,520.00	-3.89	0.00
536020100	5500.0000 LINN ENERGY LLC	02/15/2011	01/31/2011	214,165.88	217,760.95	-3,595.07	0.00
595620808	7000.0000 MID AMERICAN ENERGY CO PFD \$4.35	04/21/2011	04/22/2010	587,288.72	586,250.00	1,038.72	0.00
653522201	1100.0000 NIAGARA MOHAWK PWR CORP PFD 3.40%	03/10/2011	11/18/2010	90,198.26	90,200.00	-1.74	0.00
67021C206	1700.0000 NSTAR ELECTRIC CO PFD 4.25%	04/08/2011	12/07/2010	141,097.29	141,100.00	-2.71	0.00
67021C206	1825.0000 NSTAR ELECTRIC CO PFD 4.25%	08/04/2011	12/07/2010	155,122.02	151,475.00	3,647.02	0.00
694232505	2100.0000 PACIFIC ENTERPRISES PFD 4.50%	05/27/2011	09/03/2010	210,631.61	182,700.00	27,931.61	0.00

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2011 Tax Information Statement

Account Number: 37567510
 Recipient's Name and Address:
 STODDARD CHARITABLE TRUST
 C/O FLETCHER TILTON PC
 370 MAIN STREET - 12TH FLOOR
 WORCESTER, MA 01608

Recipient's Tax ID Number: 04-6023791
 Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
 FLETCHER, TILTON & WHIPPLE & CO
 370 MAIN STREET, 12TH FLOOR
 WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks, Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered	(Box 6 is checked)						
693304305	790.0000 PECO ENERGY CO PFD \$4.30	07/05/2011	12/20/2010	66,200.73	63,990.00	2,210.73	0.00
693304206	390.0000 PECO ENERGY CO PFD 3.8%	07/11/2011	11/04/2010	29,346.93	29,250.00	96.93	0.00
693304206	1810.0000 PECO ENERGY CO PFD 3.8%	07/25/2011	11/04/2010	135,747.39	135,750.00	-2.61	0.00
829226109	5400.0000 SINCLAIR BROADCAST GROUP INC	01/26/2011	11/11/2010	45,035.12	44,899.87	135.25	0.00
976843201	2588.0000 WISCONSIN PUB SVC CORP PFD 5%	07/14/2011	09/17/2010	244,302.51	238,096.00	6,206.51	0.00
Total Short Term Sales Reported on 1099-B				4,987,589.34	4,935,756.92	51,832.42	0.00
Report on Form 8949, Part I, with Box B checked							

Long Term 15% Sales Reported on 1099-B							
010392207	1375.0000 ALABAMA PWR CO PFD 4.20%	06/23/2011	04/08/2009	110,547.88	106,218.75	4,329.13	0.00
010392207	2519.0000 ALABAMA PWR CO PFD 4.20%	06/23/2011	12/06/2006	202,523.71	212,855.50	-10,331.79	0.00
010392207	745.0000 ALABAMA PWR CO PFD 4.20%	06/23/2011	11/27/2007	59,896.85	61,462.50	-1,565.65	0.00
010392561	4000.0000 ALABAMA PWR CO PFD CL A 2004 5.30%	04/27/2011	06/13/2005	100,798.06	102,000.00	-1,201.94	0.00
010392561	998.0000 ALABAMA PWR CO PFD CL A 2004 5.30%	05/25/2011	06/13/2005	25,129.15	25,449.00	-319.85	0.00
010392561	604.0000 ALABAMA PWR CO PFD CL A 2004 5.30%	05/26/2011	06/13/2005	15,220.50	15,402.00	-181.50	0.00
010392561	1091.0000 ALABAMA PWR CO PFD CL A 2004 5.30%	06/02/2011	06/13/2005	27,492.67	27,820.50	-327.83	0.00
010392561	1507.0000 ALABAMA PWR CO PFD CL A 2004 5.30%	07/05/2011	06/13/2005	37,975.67	38,428.50	-452.83	0.00
020940409	757.7410 ALPINE INTL REAL ESTATE EQUITY FUND CLASS Y	03/02/2011	12/21/2007	19,095.07	28,945.69	-9,850.62	0.00
020940409	11008.3660 ALPINE INTL REAL ESTATE EQUITY FUND CLASS Y	03/02/2011	06/13/2007	277,410.83	500,000.00	-222,589.17	0.00

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2011 Tax Information Statement

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

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STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks Bonds, etc. (Box 3)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered	(Box 6 is checked)						
02361D852	8435.0000 AMEREN ILL CO DEPOSITARY SH REPSTG 1/4 SH PFD 6.625%	11/22/2011	04/23/2007	212,979.66	209,778.45	3,201.21	0.00
02503Y103	3709.0000 AMERICAN CAPITAL LTD	03/01/2011	08/07/2009	33,493.85	11,942.61	21,551.24	0.00
031162100	2800.0000 AMGEN INC COM	07/18/2011	01/30/2006	152,251.27	202,104.00	-49,852.73	0.00
031162100	3600.0000 AMGEN INC COM	07/18/2011	01/04/2007	195,751.63	253,173.60	-57,421.97	0.00
144141405	1570.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	01/08/2010	149,539.63	138,160.00	11,379.63	0.00
144141405	520.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	04/20/2007	49,529.05	50,440.00	-910.95	0.00
144141405	828.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	12/14/2006	78,865.48	81,972.00	-3,106.52	0.00
144141405	2950.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	03/09/2007	280,982.10	295,000.00	-14,017.90	0.00
144141405	850.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	11/24/2008	80,960.94	72,250.00	8,710.94	0.00
144141405	415.0000 CAROLINA PWR & LT CO PFD \$5.44	05/17/2011	11/16/2006	39,527.99	41,085.00	-1,557.01	0.00
191216100	2000.0000 COCA COLA CO COM	03/01/2011	12/07/1999	129,793.30	117,910.00	11,883.30	0.00
207597816	3500.0000 CONNECTICUT LT & PWR CO PFD SER 1963 4.50%	05/05/2011	12/16/2009	139,997.31	128,625.00	11,372.31	0.00
207597816	3000.0000 CONNECTICUT LT & PWR CO PFD SER 1963 4.50%	05/05/2011	11/05/2007	119,997.70	129,000.00	-9,002.30	0.00
210518205	4710.0000 CONSUMERS ENERGY CO PFD \$4.16	09/12/2011	02/01/2007	400,342.31	400,350.00	-7.69	0.00
210518205	2620.0000 CONSUMERS ENERGY CO PFD \$4.16	10/11/2011	05/17/2007	218,110.81	222,045.00	-3,934.19	0.00
210518205	780.0000 CONSUMERS ENERGY CO PFD \$4.16	10/11/2011	04/16/2010	64,933.75	61,620.00	3,313.75	0.00
24702R101	300.0000 DELL INC	03/01/2011	08/10/2000	4,587.24	12,863.06	-8,275.82	0.00

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2011 Tax Information Statement

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

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STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 2)	Sales Price of Stocks, Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered	(Box 6 is checked)						
24702R101	300.0000 DELL INC	03/01/2011	08/10/2000	4,587.24	12,830.25	-8,243.01	0.00
24702R101	3700 0000 DELL INC	03/01/2011	08/10/2000	56,575.97	158,471.00	-101,895.03	0.00
24702R101	1700.0000 DELL INC	03/01/2011	08/10/2000	25,994.37	72,917.25	-46,922.88	0.00
29364D209	2752.0000 ENTERGY ARK INC PFD \$4.32	10/06/2011	11/27/2006	231,163.56	231,856.00	-692.44	0.00
29364D308	2025.0000 ENTERGY ARK INC PFD \$4.56	10/06/2011	03/06/2007	178,399.07	178,200.00	199.07	0.00
30231G102	1736.0000 EXXON MOBIL CORPORATION	03/01/2011	11/28/1998	147,697.08	71,827.00	75,870.08	0.00
345370AZ3	500000.0000 FORD MTR CO DEL DTD 09/17/1991 9.5% 09/15/2011 NT	09/15/2011	06/16/2005	500,000.00	500,000.00	0.00	0.00
370023103	.0819 GENERAL GROWTH PROPERTIES INC NEW COM	01/28/2011	09/22/2004	1.19	1.94	-0.75	0.00
370023103	3299 7781 GENERAL GROWTH PROPERTIES INC NEW COM	03/01/2011	09/22/2004	50,814.94	78,024.78	-27,209.84	0.00
370023103	13700.0000 GENERAL GROWTH PROPERTIES INC NEW COM	03/01/2011	08/25/2004	210,973.19	299,318.12	-88,344.93	0.00
370023103	241 1400 GENERAL GROWTH PROPERTIES INC NEW COM	03/01/2011	01/28/2010	3,713.44	2,068.28	1,645.16	0.00
391164407	4700.0000 GREAT PLAINS ENERGY INC PFD 4.35%	07/29/2011	06/27/2007	394,792.41	397,620.00	-2,827.59	0.00
391164407	1130.0000 GREAT PLAINS ENERGY INC PFD 4.35%	08/09/2011	06/27/2007	95,200.67	95,598.00	-397.33	0.00
391164407	700.0000 GREAT PLAINS ENERGY INC PFD 4.35%	08/09/2011	10/30/2006	58,973.87	58,450.00	523.87	0.00
391164407	3130.0000 GREAT PLAINS ENERGY INC PFD 4.35%	08/09/2011	05/04/2006	263,697.43	262,920.00	777.43	0.00
391164407	870 0000 GREAT PLAINS ENERGY INC PFD 4.35%	08/09/2011	11/02/2006	73,296.09	73,080.00	216.09	0.00

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2011 Tax Information Statement

Recipient's Name and Address:

STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

37567510

04-6023791
26-3619428

☐ 2nd TIN notice

Account Number:

Recipient's Tax ID Number:
Payer's Federal ID Number:

☐ Corrected

Payer's Name and Address:

FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)			(Box 4)
437076102	HOME DEPOT INC	03/01/2011	12/01/1999	137,791.09	201,293.75	-63,502.66	0.00
437076102	HOME DEPOT INC	03/01/2011	11/28/1998	165,349.32	152,812.50	12,536.82	0.00
437076102	HOME DEPOT INC	03/01/2011	08/10/2000	36,744.29	55,642.50	-18,898.21	0.00
464288646	ISHARES TR BARCLAYS 1-3 YR CR BD FD	06/30/2011	09/16/2009	599,506.26	595,570.89	3,935.37	0.00
464288646	ISHARES TR BARCLAYS 1-3 YR CR BD FD	09/14/2011	09/16/2009	904,664.17	904,346.85	317.32	0.00
485170203	KANSAS CITY SOUTHN PFD 4%	08/03/2011	12/07/2006	24,694.92	24,643.30	51.62	0.00
485170203	KANSAS CITY SOUTHN PFD 4%	12/30/2011	08/17/2006	85,000.77	82,955.00	2,045.77	0.00
485170203	KANSAS CITY SOUTHN PFD 4%	12/30/2011	12/07/2006	69,060.11	67,828.20	1,231.91	0.00
485170203	KANSAS CITY SOUTHN PFD 4%	12/30/2011	02/20/2007	56,586.91	55,225.00	1,361.91	0.00
595620881	MID AMERICAN ENERGY CO PFD 4.40%	11/23/2011	06/30/2010	128,997.52	128,625.00	372.52	0.00
61945C103	MOSAIC CO NEW COM	11/03/2011	10/30/2008	799,961.41	521,393.60	278,567.81	0.00
654902204	NOKIA CORP SPONSORED ADR	03/01/2011	07/27/2000	20,615.60	103,392.00	-82,776.40	0.00
654902204	NOKIA CORP SPONSORED ADR	03/01/2011	08/07/2000	22,333.56	98,358.00	-76,024.44	0.00
67000M100	NOVELOS THERAPEUTICS INC	03/01/2011	06/29/2007	351.99	42,000.00	-41,648.01	0.00
695114504	PACIFICORP PFD 5%	08/18/2011	10/12/2006	11,781.02	11,781.25	-0.23	0.00
695114504	PACIFICORP PFD 5%	08/18/2011	07/13/2006	143,728.49	143,731.25	-2.76	0.00
695114504	PACIFICORP PFD 5%	08/18/2011	12/18/2006	164,934.33	165,375.00	-440.67	0.00
695114504	PACIFICORP PFD 5%	10/18/2011	07/10/2006	81,810.93	79,050.00	2,760.93	0.00

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2011 Tax Information Statement

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
695114504	900.0000 PACIFICORP PFD 5%	10/18/2011	10/12/2006	86,623.33	84,825.00	1,798.33	0.00
693304305	3185.0000 PECO ENERGY CO PFD \$4.30	07/05/2011	03/23/2010	266,897.87	269,100.65	-2,202.78	0.00
729251108	14000.0000 PLUM CREEK TIMBER CO INC	07/18/2011	07/12/2002	560,867.00	393,681.25	167,185.75	0.00
729251108	7500.0000 PLUM CREEK TIMBER CO INC	07/18/2011	09/05/2003	300,464.47	193,280.66	107,183.81	0.00
742718109	9750.0000 PROCTER & GAMBLE CO COM	10/21/2011	01/28/2005	642,022.23	514,757.00	127,265.23	0.00
742718109	9000.0000 PROCTER & GAMBLE CO COM	10/21/2011	08/11/2003	592,635.91	51,175.63	541,460.28	0.00
754907103	1200.0000 RAYONIER INC	03/01/2011	08/26/2004	71,986.74	36,254.65	35,732.09	0.00
754907103	1600.0000 RAYONIER INC	03/01/2011	08/25/2004	95,982.31	48,275.22	47,707.09	0.00
797440807	12400.0000 SAN DIEGO GAS & ELEC CO PFD 4.60%	09/20/2011	11/26/2007	226,295.65	226,300.00	-4.35	0.00
81369Y605	80000.0000 SECTOR SPDR TR SHS BEN INT-FINANCIAL	04/21/2011	12/01/1999	1,284,775.28	1,971,400.00	-686,624.72	0.00
81369Y605	20000.0000 SECTOR SPDR TR SHS BEN INT-FINANCIAL	04/21/2011	04/26/2000	321,193.82	497,850.00	-176,656.18	0.00
81721M109	9100.0000 SENIOR HSG PPTYS TR SH BEN INT	01/31/2011	07/12/2002	203,478.45	113,013.07	90,465.38	0.00
828806109	51.4890 SIMON PPTY GROUP INC NEW COM	12/19/2011	12/18/2009	6,387.09	3,887.05	2,500.04	0.00
828806109	57.9020 SIMON PPTY GROUP INC NEW COM	12/19/2011	09/18/2009	7,182.61	3,848.83	3,333.78	0.00
828806109	3259.6090 SIMON PPTY GROUP INC NEW COM	12/19/2011	11/16/2004	404,346.72	200,713.68	203,633.04	0.00
78467X109	2000.0000 SPDR DOW JONES INDL AVERAGE ETF TR UNIT SER 1	03/01/2011	11/02/1999	241,195.96	215,285.00	25,910.96	0.00
853887107	7600.0000 STANDARD REGISTER CO	03/01/2011	12/03/2007	25,094.71	90,734.88	-65,640.17	0.00

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2011 Tax Information Statement

Recipient's Name and Address:
STODDARD CHARITABLE TRUST
C/O FLETCHER TILTON PC
370 MAIN STREET - 12TH FLOOR
WORCESTER, MA 01608

Account Number: 37567510
Recipient's Tax ID Number: 04-6023791
Payer's Federal ID Number: 26-3619428

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
FLETCHER, TILTON & WHIPPLE & CO
370 MAIN STREET, 12TH FLOOR
WORCESTER, MA 01608

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered	(Box 6 is checked)						
853887107	3000.0000 STANDARD REGISTER CO	03/01/2011	11/29/2007	9,905.81	36,117.00	-26,211.19	0.00
853887107	12400.0000 STANDARD REGISTER CO	03/01/2011	11/19/2007	40,944.00	158,707.60	-117,763.60	0.00
906548839	2424.0000 UNION ELEC CO PFD \$4.30	09/06/2011	07/15/2010	189,068.37	189,072.00	-3.63	0.00
92240M108	6500 VECTOR GROUP LTD	09/30/2011	11/28/2007	11.30	11.79	-0.49	0.00
949746101	4000 0000 WELLS FARGO & COMPANY	03/01/2011	08/25/2004	126,873.56	117,320.00	9,553.56	0.00
949746101	16000.0000 WELLS FARGO & COMPANY	03/01/2011	09/05/2003	507,494.22	409,584.00	97,910.22	0.00
95709T209	1829.0000 WESTAR ENERGY INC PFD \$4.25	07/08/2011	05/28/2010	149,975.12	149,063.50	911.62	0.00
95709T209	1225.0000 WESTAR ENERGY INC PFD \$4.25	07/08/2011	01/30/2007	100,448.07	104,125.00	-3,676.93	0.00
95709T209	512 0000 WESTAR ENERGY INC PFD \$4.25	07/08/2011	11/24/2008	41,983.19	38,400.00	3,583.19	0.00
976656306	675.0000 WISCONSIN ELEC PWR CO PFD 3.60%	11/09/2011	02/11/2008	50,016.54	48,600.00	1,416.54	0.00
976656306	1794.0000 WISCONSIN ELEC PWR CO PFD 3.60%	11/09/2011	02/08/2008	132,932.85	132,756.00	176.85	0.00
976656306	800.0000 WISCONSIN ELEC PWR CO PFD 3.60%	11/09/2011	11/14/2008	59,278.86	50,800.00	8,478.86	0.00
976843201	2093.0000 WISCONSIN PUB SVC CORP PFD 5%	07/14/2011	01/08/2007	197,575.40	205,114.00	-7,538.60	0.00
976843201	1539.0000 WISCONSIN PUB SVC CORP PFD 5%	07/14/2011	04/05/2007	145,278.81	151,206.75	-5,927.94	0.00
Total Long Term 15% Sales Reported on 1099-B				16,066,743.87	16,179,368.08	-112,624.21	0.00
Report on Form 8949, Part II, with Box B checked							

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STODDARD CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV
04-6023791 PAGE 1 OF 1**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ALLIANCEBERNSTEIN HOLDING	P		
b	ALLIANCEBERNSTEIN HOLDING	P		
c	COMPASS DIVERSIFIED HOLDINGS	P		
d	ENTERPRISE PRODUCTS PART LP	P		
e	MASTHEAD CONCORDIA LLC	P		
f	SEE ATTACHED - FT & CO S/T NON COVERED	P		
g	SEE ATTACHED - FT & CO L/T	P		
h	ALLIANCE RESOURCE PART - SEC 1231 GAIN	P		
i	BREITBURN ENER PART - SEC 1231 LOSS	P		
j	KINDER MORGAN ENG - SEC 1231 GAIN	P		
k	NATURAL RESOURCE PART - SEC 1231 GAIN	P		
l	PLAINS ALL AMERICAN PIPELINE - SEC 1231 GAIN	P		
m	MARK WEST ENERGY PART - SEC 1231 LOSS	P		
n	SEE ATTACHED - FT & CO S/T COVERED	P		
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<990.>
b			3,011.
c			21,311.
d			10,288.
e			<18,912.>
f	4,987,589.	4,935,757.	51,832.
g	16,066,744.	16,179,368.	<112,624.>
h			97.
i			<622.>
j			1,108.
k			28,184.
l			54.
m			<7.>
n	18,055,012.	18,003,803.	51,209.
o	95,044.		95,044.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<990.>
b			3,011.
c			21,311.
d			10,288.
e			<18,912.>
f			51,832.
g			<112,624.>
h			97.
i			<622.>
j			1,108.
k			28,184.
l			54.
m			<7.>
n			51,209.
o			95,044.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	128,983.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FTW&CO - CORP INT NET ACCRD INT PD	113,057.
FTW&CO - TAX EXEMPT	159.
FTW&CO - US OBL INT	64,670.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	177,886.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIANCE BERNSTEIN K-1 DIV	3,674.	0.	3,674.
ALLIANCE BERNSTEIN K-1-INT	1,141.	0.	1,141.
ALLIANCE RESOURCE K-INT	58.	0.	58.
COMPASS DIVERS K-1 DIV	635.	0.	635.
COMPASS DIVERS K-1 INT	14,047.	0.	14,047.
ENERGY TRANS PART - K-1 DIV	824.	0.	824.
ENERGY TRANS PART - K-1 INT	429.	0.	429.
ENTERPRISE K-1 - DIV	12.	0.	12.
ENTERPRISE K-1 - INT	204.	0.	204.
FTW&CO - CAP GAIN DIV	95,044.	95,044.	0.
FTW&CO - DIVIDENDS	2,535,695.	0.	2,535,695.
FTW&CO - NON DIV DIST	163,089.	0.	163,089.
INERGY, LP - K-1 - DIV	401.	0.	401.
INERGY, LP - K-1 - INT	6.	0.	6.
KINDER MORGAN ENG - K-1 DIV	639.	0.	639.
KINDER MORGAN ENG - K-1 INT	1,460.	0.	1,460.
MARKWEST ENEG PART K-1-DIV	12,867.	0.	12,867.
MARKWEST ENEG PART K-1-INT	3,659.	0.	3,659.
NATURAL RES PART K-1 INT	11.	0.	11.
PLAINS ALL AMER PIP-K-1 DIV	176.	0.	176.
PLAINS ALL AMER PIP-K-1 INT	63.	0.	63.
TERRA NITROGEN- K-1 - INT	10.	0.	10.
TOTAL TO FM 990-PF, PART I, LN 4	2,834,144.	95,044.	2,739,100.

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
K-1: NATURAL RESOURCES-ROYALTY	7,628.	7,628.		
K-1: MASTHEAD CONCORDIA	255.	255.		
TOTAL TO FORM 990-PF, PART I, LINE 11	7,883.	7,883.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FLETCHER TILTON P.C.	338,000.	169,000.		169,000.
FTW & CO	69,449.	34,724.		34,725.
TO FORM 990-PF, PG 1, LN 16B	407,449.	203,724.		203,725.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	52,234.	0.		0.
US TREASURY PYMTS	25,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	77,234.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
K-1 DEDUCTIBLE EXPENSES	9,759.	9,759.		0.	
CYBERGRANTS	1,445.	0.		1,445.	
ADR TAX RECLAMATION FEE	1,611.	1,611.		0.	
COMM OF MASS FILING FEE	500.	0.		500.	
TO FORM 990-PF, PG 1, LN 23	13,315.	11,370.		1,945.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
K-1 DISTRIBUTIONS REDUCTION OF BASIS ADJUSTMENTS		184,576.	
INCREASE IN GRANTS PAYABLE		1,610,000.	
TOTAL TO FORM 990-PF, PART III, LINE 5		1,794,576.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STATE STREET BANK EQUITY STOCK	35,327,875.	46,039,234.	
STATE STREET BANK MUTUAL FUNDS	4,191,134.	4,133,123.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	39,519,009.	50,172,357.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STATE STREET BANK CORP STOCK	1,498,953.	1,615,682.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,498,953.	1,615,682.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIMITED PARTNERSHIPS	COST	4,359,482.	7,859,460.
STATE STREET BANK PREFERRED STOCK	COST	14,654,297.	12,889,198.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,013,779.	20,748,658.

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CAMBRIDGE SEMANTICS INC	200,000.	200,000.	200,000.
FIRST TIMOTHY FIVE THREE LC	0.	724,510.	724,510.
TO FORM 990-PF, PART II, LINE 15	200,000.	924,510.	924,510.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WARNER S. FLETCHER 370 MAIN STREET 12TH FLOOR, WORCESTER, MA 01608

TELEPHONE NUMBER

508-459-8000

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE MADE BY LETTER SUBMITTED IN QUINTUPPLICATE
SUMMARIZING A REQUEST, TOGETHER WITH BACKGROUND INFORMATION. INCLUDE A COPY
OF THE IRS TAX EXEMPTION LETTER.

ANY SUBMISSION DEADLINES

APPLICATIONS SHOULD BE RECEIVED TWO OR MORE WEEKS PRIOR TO ONE OF FIVE OR
SIX YEARLY DISTRIBUTION MEETINGS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE AWARDED IN THE CULTURAL, EDUCATIONAL AND SOCIAL SERVICE NEED
AREAS IN THE CITY OF WORCESTER ONLY.