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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: IDA S CHARLTON CHARITY FD U/W

A Employer identification number: 04-6010540

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,262,871.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	54,871.	54,871.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-97,267.			
b Gross sales price for all assets on line 6a 787,319.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	-42,396.	54,871.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	33,089.	19,853.		13,236.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	1,250.	NONE	NONE	1,250.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	4,896.	501.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	7,452.			7,452.
24 **Total operating and administrative expenses.** Add lines 13 through 23	46,687.	20,354.	NONE	21,938.
25 Contributions, gifts, grants paid	85,000.			85,000.
26 **Total expenses and disbursements** Add lines 24 and 25	131,687.	20,354.	NONE	106,938.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-174,083.			
b **Net investment income** (if negative, enter -0-)		34,517.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	NONE	
	2	Savings and temporary cash investments	56,518.	38,860.	38,860.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
		Less. allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule)	2,269,605.	2,113,964.	2,224,011.
	c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis ▶ NONE			
		Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12	Investments - mortgage loans	NONE	NONE	
	13	Investments - other (attach schedule)	NONE	NONE	NONE
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	NONE	NONE	NONE
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,326,123.	2,152,824.	2,262,871.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	2,326,123.	2,152,824.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	**Total net assets or fund balances** (see instructions)	2,326,123.	2,152,824.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,326,123.	2,152,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,326,123.
2	Enter amount from Part I, line 27a	2	-174,083.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	784.
4	Add lines 1, 2, and 3	4	2,152,824.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,152,824.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-97,267.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	107,434.	2,294,847.	0.04681532146
2009	133,673.	2,074,704.	0.06442991386
2008	134,560.	2,486,029.	0.05412648042
2007	137,300.	2,883,473.	0.04761619061
2006	112,887.	2,730,191.	0.04134765663

2 **Total** of line 1, column (d)	2	0.25433556298
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05086711260
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,396,872.
5 Multiply line 4 by line 3	5	121,922.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	345.
7 Add lines 5 and 6	7	122,267.
8 Enter qualifying distributions from Part XII, line 4	8	106,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	690.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	690.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	690.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 2,600.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,910.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 692. **Refunded** ▶	11	1,218.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no ▶ (888)866-3275 Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X] and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? [ ] Yes [X] No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	[X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes	[X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes	[X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	Yes	[X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	[X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes	No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	[X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	[X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		33,089.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,369,858.
b	Average of monthly cash balances	1b	63,515.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,433,373.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,433,373.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,501.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,396,872.
6	**Minimum investment return.** Enter 5% of line 5	6	119,844.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	119,844.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	690.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	690.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	119,154.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	119,154.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	119,154.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	106,938.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	106,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	106,938.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				119,154.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			85,155.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 ... NONE				
b From 2007 ... NONE				
c From 2008 ... NONE				
d From 2009 ... NONE				
e From 2010 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 106,938.				
a Applied to 2010, but not more than line 2a			85,155.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				21,783.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				97,371.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 ... NONE				
b Excess from 2008 ... NONE				
c Excess from 2009 ... NONE				
d Excess from 2010 ... NONE				
e Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total . . . . ▶ **3a**				85,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

04-6010540

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,871.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-97,267.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-42,396.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 -42,396.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] | 03/15/2012 | SVP Tax

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,161.	1,161.
ABBOTT LABORATORIES	498.	498.
AIR PRODUCTS AND CHEMICALS INC	58.	58.
AMERICAN ELECTRIC POWER CO	521.	521.
AMGEN INC COM	140.	140.
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	266.	266.
APACHE CORPORATION	101.	101.
AVON PRODUCTS INC	449.	449.
BECTON DICKINSON & COMPANY	113.	113.
BLACKROCK INC CL A	206.	206.
CIGNA CORPORATION	10.	10.
CARDINAL HEALTH INCORPORATED	257.	257.
CHEVRONTEXACO CORP COM	285.	285.
CISCO SYSTEMS INCORPORATED	99.	99.
COLUMBIA ACORN FUND CLASS Z SHARES	349.	349.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	3,564.	3,564.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	405.	405.
COLUMBIA CONSERVATIVE HIGH YIELD FUND CL	917.	917.
COMCAST CORP NEW CL A COM	143.	143.
COSTCO WHOLESALE CORP	36.	36.
DARDEN RESTAURANTS INC	86.	86.
DISNEY WALT CO	158.	158.
EMERSON ELEC CO	247.	247.
EXELON CORP COM	131.	131.
EXXON MOBIL CORPORATION	601.	601.
FRANKLIN RES INC COM	378.	378.
GENERAL ELEC CO	474.	474.
GENERAL MILLS INC	91.	91.
GOLDMAN SACHS GROUP INC	184.	184.
HESS CORP COM	90.	90.
HEWLETT PACKARD CO COM	117.	117.
HOME DEPOT INC	216.	216.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HONEYWELL INTERNATIONAL INC	349.	349.
INTERNATIONAL BUSINESS MACHS	648.	648.
INTUIT INC	56.	56.
ISHARES RUSSELL MIDCAP VALUE INDEX FUND	571.	571.
J P MORGAN CHASE & CO COM	620.	620.
KELLOGG CO	280.	280.
LOWES COMPANIES INCORPORATED	234.	234.
MACYS INC COM	45.	45.
MCDONALDS CORP	197.	197.
MCKESSON HBOC INC	30.	30.
METLIFE INC	259.	259.
MICROSOFT CORPORATION	649.	649.
MONSANTO CO NEW COM	86.	86.
NEXTERA ENERGY INC COM	385.	385.
OCCIDENTAL PETROLEUM CORPORATION	484.	484.
P G & E CORPORATION	410.	410.
PNC BK CORP	316.	316.
PACKAGING CORP OF AMERICA	300.	300.
PARKER HANNIFIN CORPORATION	186.	186.
PEPSICO INCORPORATED	647.	647.
PFIZER INC	660.	660.
PIMCO COMMODITY REALRETURN STRATEGY FUND	8,055.	8,055.
PRAXAIR INCORPORATED	250.	250.
PRECISION CASTPARTS CORPORATION	2.	2.
PRICE T ROWE GROUP INC COM	140.	140.
PROCTER & GAMBLE CO COM	720.	720.
PRUDENTIAL FINL INC COM	290.	290.
QUALCOMM INC	172.	172.
RAYTHEON CO COM NEW	247.	247.
RIO TINTO PLC SPONSORED ADR	234.	234.
ROYAL DUTCH SHELL PLC SPONSORED ADR CL A	336.	336.
SCHLUMBERGER LIMITED	200.	200.
STAPLES INCORPORATED	131.	131.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET CORP	4.	4.
TJX COMPANIES INCORPORATED NEW	198.	198.
TARGET CORP	140.	140.
TEXAS INSTRS INC	85.	85.
THORNBURG INTL VALUE FUND CL I	362.	362.
US BANCORP DEL COM NEW	310.	310.
UNITED PARCEL SERVICE CL B	273.	273.
UNITED TECHNOLOGIES CORP	699.	699.
VANGUARD TOTAL BD MARKET ETF	17,546.	17,546.
VANGUARD MSCI EMERGING MKTS ETF	2,975.	2,975.
VERIZON COMMUNICATIONS	393.	393.
VISA INC CL A COM	22.	22.
WAL-MART STORES INCORPORATED	454.	454.
YUM BRANDS INC COM	250.	250.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	61.	61.
TE CONNECTIVITY LTD COM	207.	207.
TYCO INTL LTD NEW F COM	296.	296.
TYCO ELECTRONICS LTD COM	56.	56.
TOTAL	54,871.	54,871.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	117.	117.
FEDERAL TAX PAYMENT - PRIOR YE	1,795.	
FEDERAL ESTIMATES - PRINCIPAL	2,600.	
FOREIGN TAXES ON QUALIFIED FOR	252.	252.
FOREIGN TAXES ON NONQUALIFIED	132.	132.
TOTALS	4,896.	501.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	1,320.	1,320.
OTHER NON-ALLOCABLE EXPENSE -	7.	7.
GRANTMAKING FEE	6,125.	6,125.
TOTALS	7,452.	7,452.

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TYE INCOME ADJ		783.
ROUNDING		1.
	TOTAL	784.

STATEMENT 7

IDA S CHARLTON CHARITY FD U/W 04-6010540

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 25,174.

OFFICER NAME:
E.P. CHARLTON II
ADDRESS:
P.O. BOX 55477
BOSTON, MA 02110
TITLE:
CO-TTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 4,397.

OFFICER NAME:
MICHAEL R. GARFIELD
ADDRESS:
142 PELHAM ISLAND ROAD
WAYLAND, MA 01778-2508
TITLE:
CO-TTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 3,518.

TOTAL COMPENSATION: 33,089.

STATEMENT 8

IDA.S CHARLTON CHARITY FD U/W 04-6010540
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
BANK OF AMERICA C/O LAUREN CERULLO
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
FORM, INFORMATION AND MATERIALS:
COVER LETTER WITH APPROPRIATE SUMMARY PAGE AND FINANCIAL INFORMATION
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTS ARE MADE TO NON PROFIT ORGANIZATIONS IN FALL RIVER MASSACHUSETT

IDA S CHARLTON CHARITY FD U/W 04-6010540
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DIABETES ASSOCIATION INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
AMERICAN NATIONAL RED CROSS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS NAMED ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 85,000.

STATEMENT 10

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-14,157.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-14,157.

Part II — Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					15,574.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-98,684.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-83,110.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-14,157.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-83,110.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-97,267.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 ..... 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1925. ADVANCED MICRO DEVIC	02/11/2011	10/27/2011	10,064.00	16,006.00	-5,942.00
25. AVON PRODUCTS INC	10/27/2010	08/19/2011	517.00	821.00	-304.00
325. CISCO SYSTEMS INCORPO	05/04/2010	02/11/2011	6,055.00	8,723.00	-2,668.00
325. GENERAL MILLS INC	05/11/2010	02/11/2011	11,630.00	11,774.00	-144.00
50. GOLDMAN SACHS GROUP IN	10/27/2010	09/13/2011	5,171.00	8,019.00	-2,848.00
150. METLIFE INC	09/13/2011	11/30/2011	4,509.00	4,565.00	-56.00
200. RAYTHEON CO COM NEW	10/08/2010	08/19/2011	7,941.00	9,063.00	-1,122.00
175. TARGET CORP	10/27/2010	08/19/2011	8,752.00	9,187.00	-435.00
480.954 THORNBURG INTL VAL	10/27/2011	11/04/2011	12,500.00	12,904.00	-404.00 *
200. TE CONNECTIVITY LTD C	02/11/2011	11/04/2011	7,069.00	7,707.00	-638.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -14,157.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

JSA
1F1221 2 000

* INDICATES WASH SALE

GP2673 L775 03/15/2012 10:30:17

Schedule D-1 (Form 1041) 2011 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

IDA S CHARLTON CHARITY FD U/W

Employer identification number

04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 450. AKAMAI TECHNOLOGIES I	02/23/2010	08/19/2011	9,245.00	11,499.00	-2,254.00
150. ALPHA NATURAL RESOURC	05/04/2010	10/27/2011	3,660.00	6,613.00	-2,953.00
75. ALPHA NATURAL RESOURCE	05/11/2010	10/27/2011	1,830.00	3,162.00	-1,332.00
175. AMGEN INC COM	02/25/2009	11/30/2011	9,923.00	9,942.00	-19.00
75. AMGEN INC COM	05/11/2010	11/30/2011	4,253.00	4,224.00	29.00
225. APACHE CORPORATION	05/22/2009	09/13/2011	21,109.00	17,811.00	3,298.00
25. AVON PRODUCTS INC	10/09/2007	08/19/2011	517.00	1,100.00	-583.00
100. AVON PRODUCTS INC	04/01/2008	08/19/2011	2,067.00	4,015.00	-1,948.00
175. AVON PRODUCTS INC	11/05/2007	08/19/2011	3,617.00	7,022.00	-3,405.00
225. AVON PRODUCTS INC	05/28/2008	08/19/2011	4,651.00	8,737.00	-4,086.00
100. AVON PRODUCTS INC	02/25/2009	08/19/2011	2,067.00	1,813.00	254.00
425. CARDINAL HEALTH INCOR	02/23/2010	08/19/2011	16,870.00	14,057.00	2,813.00
125. CHEVRONTEXACO CORP CO	05/22/2009	08/19/2011	11,558.00	8,206.00	3,352.00
1304.068 COLUMBIA MARSICO L OPPORTUNITIES FD CLASS Z	11/05/2007	10/27/2011	14,540.00	23,930.00	-9,390.00
3768.381 COLUMBIA MARSICO L OPPORTUNITIES FD CLASS Z	02/16/2006	10/27/2011	42,017.00	53,436.00	-11,419.00
3539.157 COLUMBIA MARSICO L OPPORTUNITIES FD CLASS Z	07/26/2006	10/27/2011	39,462.00	47,000.00	-7,538.00
7906.254 COLUMBIA MULTI-AD EQUITY FUND CLASS Z SHARES	01/24/2008	10/26/2011	86,811.00	124,444.00	-37,633.00
3264.925 COLUMBIA MULTI-AD EQUITY FUND CLASS Z SHARES	02/23/2010	10/26/2011	35,849.00	35,000.00	849.00
1059.633 COLUMBIA MID CAP CLASS Z SHARES	11/05/2007	10/26/2011	13,479.00	16,032.00	-2,553.00
4808.156 COLUMBIA MID CAP CLASS Z SHARES	02/16/2006	10/26/2011	61,160.00	70,776.00	-9,616.00
847.917 COLUMBIA MID CAP V CLASS Z SHARES	06/09/2009	10/26/2011	10,786.00	7,758.00	3,028.00
125. CROWN CASTLE INTL COR	10/27/2010	11/30/2011	5,138.00	5,284.00	-146.00
175. DISNEY WALT CO	11/05/2007	09/13/2011	5,470.00	5,937.00	-467.00
150. DISNEY WALT CO	11/05/2007	11/04/2011	5,216.00	5,089.00	127.00
70. DISNEY WALT CO	10/10/2006	11/04/2011	2,434.00	2,152.00	282.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. EMERSON ELEC CO	02/23/2010	11/04/2011	5,136.00	4,722.00	414.00
180. EXELON CORP COM	02/16/2006	02/11/2011	7,579.00	9,959.00	-2,380.00
70. EXELON CORP COM	02/25/2009	02/11/2011	2,947.00	3,422.00	-475.00
50. GENERAL ELEC CO	04/24/2007	02/11/2011	1,068.00	1,741.00	-673.00
225. GENERAL ELEC CO	11/05/2007	02/11/2011	4,807.00	9,047.00	-4,240.00
50. GENERAL ELEC CO	11/05/2007	11/30/2011	769.00	2,010.00	-1,241.00
700. GENERAL ELEC CO	05/22/2009	11/30/2011	10,763.00	9,335.00	1,428.00
100. GOLDMAN SACHS GROUP I	05/28/2008	09/13/2011	10,342.00	17,377.00	-7,035.00
25. GOLDMAN SACHS GROUP IN	05/22/2009	09/13/2011	2,586.00	3,457.00	-871.00
100. HESS CORP COM	05/22/2009	08/19/2011	5,397.00	6,070.00	-673.00
150. HEWLETT PACKARD CO CO	11/05/2007	08/19/2011	3,495.00	7,860.00	-4,365.00
435. HEWLETT PACKARD CO CO	02/16/2006	08/19/2011	10,135.00	14,767.00	-4,632.00
50. INTERNATIONAL BUSINESS	07/26/2006	02/11/2011	8,196.00	3,777.00	4,419.00
50. INTERNATIONAL BUSINESS	11/05/2007	08/19/2011	8,124.00	5,668.00	2,456.00
200. JOHNSON & JOHNSON	02/25/2009	02/11/2011	12,136.00	10,811.00	1,325.00
650. LOWES COMPANIES INCOR	05/22/2009	08/19/2011	12,519.00	12,737.00	-218.00
200. METLIFE INC	05/04/2010	11/30/2011	6,012.00	8,914.00	-2,902.00
275. MICROSOFT CORPORATION	06/16/1999	02/11/2011	7,500.00	11,198.00	-3,698.00
375. MYLAN LABS INC	05/04/2010	11/30/2011	7,169.00	8,072.00	-903.00
175. PARKER HANNIFIN CORPO	02/23/2010	09/13/2011	11,751.00	10,126.00	1,625.00
225. PRICE T ROWE GROUP IN	05/28/2008	08/19/2011	10,490.00	13,015.00	-2,525.00
50. RIO TINTO PLC SPONSORE	05/11/2010	09/13/2011	2,820.00	2,435.00	385.00
150. RIO TINTO PLC SPONSOR	05/04/2010	09/13/2011	8,459.00	7,246.00	1,213.00
225. SOUTHWESTERN ENERGY C	11/09/2007	02/11/2011	8,267.00	5,907.00	2,360.00
50. SOUTHWESTERN ENERGY CO	02/25/2009	02/11/2011	1,837.00	1,390.00	447.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: IDA S CHARLTON CHARITY FD U/W

Employer identification number: 04-6010540

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 450. STAPLES INCORPORATED	02/23/2010	08/19/2011	6,001.00	11,502.00	-5,501.00
125. STATE STREET CORP	05/21/2007	02/11/2011	5,892.00	8,577.00	-2,685.00
75. STATE STREET CORP	11/05/2007	02/11/2011	3,535.00	5,627.00	-2,092.00
150. STATE STREET CORP	05/22/2009	02/11/2011	7,071.00	6,458.00	613.00
175. TEXAS INSTRS INC	11/05/2007	02/11/2011	6,229.00	5,619.00	610.00
325. TEXAS INSTRS INC	01/24/2008	02/11/2011	11,569.00	9,890.00	1,679.00
150. TEXAS INSTRS INC	02/25/2009	02/11/2011	5,339.00	2,312.00	3,027.00
200. THERMO ELECTRON CORP	05/28/2008	11/30/2011	9,478.00	11,563.00	-2,085.00
50. THERMO ELECTRON CORP	02/25/2009	11/30/2011	2,370.00	1,847.00	523.00
100. VANGUARD TOTAL BD MAR	11/02/2010	11/04/2011	8,372.00	8,263.00	109.00
100. VANGUARD MSCI EMERGIN	05/28/2008	11/04/2011	4,187.00	5,089.00	-902.00
200. VERIZON COMMUNICATION	01/24/2008	11/30/2011	7,458.00	7,128.00	330.00
25. WAL-MART STORES INCORP	05/22/2009	08/19/2011	1,309.00	1,240.00	69.00
300. WAL-MART STORES INCOR	02/25/2009	08/19/2011	15,707.00	14,835.00	872.00
80. WASTE MANAGEMENT INC	07/26/2006	02/11/2011	3,047.00	2,769.00	278.00
100. WASTE MANAGEMENT INC	07/12/2007	02/11/2011	3,809.00	3,907.00	-98.00
70. WASTE MANAGEMENT INC	02/25/2009	02/11/2011	2,666.00	1,971.00	695.00
135. YUM BRANDS INC COM	02/16/2006	02/11/2011	6,704.00	3,413.00	3,291.00
40. YUM BRANDS INC COM	11/05/2007	02/11/2011	1,986.00	1,532.00	454.00
135. YUM BRANDS INC COM	11/05/2007	08/19/2011	6,517.00	5,169.00	1,348.00
140. YUM BRANDS INC COM	02/25/2009	08/19/2011	6,758.00	3,908.00	2,850.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -98,684.00

IDA S CHARLTON CHARITY FD U/W
04-6010540
Balance Sheet
12/31/2011

BankofAmerica

Cusip	Asset	Units	Basis	Market Value
H89128104	TYCO INTL LTD	300.000	11,559.54	14,013 00
H84989104	TE CONNECTIVITY LTD	300.000	10,029.33	9,243.00
92826C839	VISA INC	100.000	7,961.50	10,153.00
922042858	VANGUARD MSCI EMERGING MKTS	2900 000	104,583.42	110,809.00
921937835	VANGUARD TOTAL BD MARKET	6300.000	520,569.00	526,302.00
913017109	UNITED TECHNOLOGIES CORP	375 000	15,095.85	27,408.75
911312106	UNITED PARCEL SVC INC	175.000	13,226.90	12,808.25
902973304	US BANCORP DEL	730.000	23,039.52	19,746.50
885215566	THORNBURG INTL VALUE FUND	7597.752	199,011.00	186,752.74
872540109	TJX COS INC NEW	275.000	12,353.69	17,751.25
806857108	SCHLUMBERGER LTD	225.000	10,943.39	15,369.75
780259206	ROYAL DUTCH SHELL PLC	400.000	25,569.00	29,236.00
747525103	QUALCOMM INC	400.000	18,910.00	21,880.00
744320102	PRUDENTIAL FINL INC	200.000	10,095.62	10,024.00
742718109	PROCTER & GAMBLE CO	350.000	21,812.22	23,348.50
740189105	PRECISION CASTPARTS CORP	75.000	10,425.38	12,359.25
74005P104	PRAXAIR INC	125.000	6,970.94	13,362.50
722005667	PIMCO COMMODITY REALRETURN	3767.492	35,000.00	24,639.40
718172109	PHILIP MORRIS INTL INC	175.000	13,339.39	13,734.00
717081103	PFIZER INC	825.000	12,325.50	17,853.00
713448108	PEPSICO INC	400.000	24,359.52	26,540.00
695156109	PACKAGING CORP AMER	400.000	9,250.60	10,096.00
693475105	PNC FINL SVCS GROUP INC	275.000	14,558.72	15,859.25
69331C108	PG&E CORP	225.000	9,481.25	9,274.50
674599105	OCCIDENTAL PETE CORP DEL	275.000	15,441.78	25,767.50
65339F101	NEXTERA ENERGY INC	175.000	9,425.06	10,654.00
61166W101	MONSANTO CO	100.000	7,516.75	7,007.00
594918104	MICROSOFT CORP	955.000	32,557.98	24,791.80
58155Q103	MCKESSON CORP	150.000	11,052.75	11,686.50
580135101	MCDONALDS CORP	150.000	12,930.75	15,049.50
55616P104	MACYS INC	450.000	10,271.25	14,481.00
494368103	KIMBERLY CLARK CORP	125.000	8,408.18	9,195.00
487836108	KELLOGG CO	325.000	17,096.63	16,435.25
46625H100	J P MORGAN CHASE & CO	775.000	32,154.38	25,768.75

Bank of America

IDA S CHARLTON CHARITY FD U/W
04-6010540
Balance Sheet
12/31/2011

Cusip	Asset	Units	Basis	Market Value
464287473	ISHARES RUSSELL MIDCAP VALUE	1990.000	85,465.13	86,366.00
461202103	INTUIT	375.000	18,913.84	19,721.25
459200101	INTERNATIONAL BUSINESS MACHS	175.000	13,910.93	32,179.00
438516106	HONEYWELL INTL INC	400.000	17,847.62	21,740.00
437076102	HOME DEPOT INC	400.000	12,746 00	16,816.00
42809H107	HESS CORP	150.000	7,437.19	8,520.00
369550108	GENERAL DYNAMICS CORP	325.000	21,456.63	21,583.25
354613101	FRANKLIN RES INC	150.000	16,434.75	14,409.00
30231G102	EXXON MOBIL CORP	325.000	24,702.07	27,547.00
302182100	EXPRESS SCRIPTS INC	325.000	10,138.21	14,524.25
291011104	EMERSON ELEC CO	100.000	4,721.50	4,659.00
268648102	EMC CORP	1400.000	16,394.00	30,156.00
237194105	DARDEN RESTAURANTS INC	200.000	8,804.00	9,116.00
22544R305	CREDIT SUISSE COMMODITY-RETURN	1219.512	10,000.00	9,975.61
22160K105	COSTCO WHSL CORP NEW	150.000	11,028.75	12,498.00
20030N101	COMCAST CORP	625.000	13,807.75	14,818.75
19765P810	COLUMBIA SMALL CAP CORE FUND	11186.714	171,441.78	166,346.44
19763T889	COLUMBIA INCOME OPPORTUNITIES	7149.801	73,505.81	66,707.64
197199409	COLUMBIA ACORN FUND	4382.983	107,402.39	120,795.01
17275R102	CISCO SYS INC	550.000	14,641.59	9,944.00
125509109	CIGNA CORP	250.000	10,760.10	10,500.00
09247X101	BLACKROCK INC	150.000	22,762.43	26,736.00
075887109	BECTON DICKINSON & CO	250.000	18,445.27	18,680.00
071813109	BAXTER INTL INC	400.000	20,424.84	19,792.00
037833100	APPLE INC	25.000	9,043.88	10,125.00
03524A108	ANHEUSER BUSCH INBEV SA/NV	225.000	12,651.82	13,722.75
025537101	AMERICAN ELEC PWR INC	375.000	13,398.75	15,491.25
023135106	AMAZON COM INC	100.000	8,476.73	17,310.00
009158106	AIR PRODS & CHEMS INC	100.000	7,844.78	8,519.00
002824100	ABBOTT LABS	265.000	12,852.94	14,900.95
00206R102	AT&T INC	675.000	19,176.35	20,412.00
	Cash/Cash Equivalent	38859.670	38,859.67	38,859.67
		Totals:	2,152,824.29	2,262,870.76