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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
KRISHNAMURTHY TANDON FOUNDATION INC

A Employer identification number
04-3744965

Number and street (or P O box number if mail is not delivered to street address)
C/O M BAHARESTANI 148 MADISON AVE
NO 11 FL

Room/suite

B Telephone number (see page 10 of the instructions)
(212) 686-1400

City or town, state, and ZIP code
NEW YORK, NY 10016

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 14,100,982

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	5,170,286			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	130,648	130,648	130,648	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11,514	3,690	11,514	
	12 Total. Add lines 1 through 11	5,312,448	134,338	142,162	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	105,285	0	0	0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	15,621	0	0	0
	b Accounting fees (attach schedule).	29,661	14,831	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	28,308	15,722	0	0
	19 Depreciation (attach schedule) and depletion	1,510	0	0	
	20 Occupancy	50,954	10,191	0	0
	21 Travel, conferences, and meetings	31,754	0	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule).	172,531	1,919	0	128,355
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	435,624	42,663	0	128,355
	25 Contributions, gifts, grants paid	2,324,449			2,324,449
	26 Total expenses and disbursements. Add lines 24 and 25	2,760,073	42,663	0	2,452,804
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,552,375			
	b Net investment income (if negative, enter -0-)		91,675		
	c Adjusted net income (if negative, enter -0-)			142,162	

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Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,054,822	891,274	891,274
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	6,801,132	459,136	459,136
	b	Investments—corporate stock (attach schedule)	0	9,499,636	9,249,003
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	3,503,690	3,404,658
	14	Land, buildings, and equipment basis ▶ _____ 8,277 Less accumulated depreciation (attach schedule) ▶ _____ 5,198	4,589	3,079	3,079
	15	Other assets (describe ▶ _____)	37,729	93,832	93,832
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,898,272	14,450,647	14,100,982

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	11,898,272	14,450,647	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	11,898,272	14,450,647	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,898,272	14,450,647	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	11,898,272
2	Enter amount from Part I, line 27a	2	2,552,375
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	14,450,647
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,450,647

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2010	2,147,405	12,745,470	0 168484		
2009	653,266	9,109,817	0 071710		
2008	921,135	545,351	1 689068		
2007	510,559	432,567	1 180300		
2006	478,532	255,813	1 870632		
2 Total of line 1, column (d).				2	4 980194
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 996039
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.				4	18,710,656
5 Multiply line 4 by line 3.				5	18,636,543
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	917
7 Add lines 5 and 6.				7	18,637,460
8 Enter qualifying distributions from Part XII, line 4.				8	2,452,804

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,834
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,834
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,834
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	1,834	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,834
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	44
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	44
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  MARTIN BAHARESTANI CPA Telephone no  (212) 686-1400 Located at  148 MADISON AVENUE NEW YORK NY ZIP+4  10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . .	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."**

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARITABLE COMMUNITY ORGANIZATIONSEE PART XV LINE 3A	2,324,449
2 SOUL CHANT MUSIC - HAS PARTNERED WITH ORGANIZATIONS IN THE FIELDS OF COMMUNITY BUILDING, ARTS AND SPIRITUALITY - USING THE TRANSFORMATIVE POWER OF MUSIC TO EMPOWER THEMSELVES AND OTHERS AS WELL AS HELP SUSTAIN UNDERPRIVELEDGED MUSICIANS	128,355
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,890,878
b	Average of monthly cash balances.	1b	2,104,712
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,995,590
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,995,590
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	284,934
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,710,656
6	Minimum investment return. Enter 5% of line 5.	6	935,533

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	935,533
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,834
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,834
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	933,699
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	933,699
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	933,699

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,452,804
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,452,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,452,804
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				933,699
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				465,891
b From 2007.				489,317
c From 2008.				894,075
d From 2009.				197,775
e From 2010.				1,524,763
f Total of lines 3a through e.	3,571,821			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,452,804				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				933,699
e Remaining amount distributed out of corpus	1,519,105			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,090,926			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	465,891			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,625,035			
10 Analysis of line 9				
a Excess from 2007. . . .				489,317
b Excess from 2008. . . .				894,075
c Excess from 2009. . . .				197,775
d Excess from 2010. . . .				1,524,763
e Excess from 2011. . . .				1,519,105

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHANDRIKA TANDON

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,324,449
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2011)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization		(b) Type of organization		(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
*****		2012-07-11		*****	
Signature of officer or trustee		Date		Title	
Sign Here Paid Preparer's Use Only	Preparer's Signature  MARTIN BAHARESTANI		Date		Check if self-employed ☒
	Firm's name  BAHARESTANI ZIEGLER & RITT LLP		Firm's EIN  26-0706457		PTIN P00193884
	148 MADISON AVE				
	Firm's address  NEW YORK, NY 10016		Phone no (212) 686-1400		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 04-3744965
Name: KRISHNAMURTHY TANDON FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AKSHAYA PATRA FOUNDATION92 MONTVALE AVENUE SUITE 2500 STONEHAM,MA 02180	NONE	CHARITY	CHARITABLE ORGANIZATION	2,500
AMERICAN INDIA FOUNDATION216 E 46 STREET NEWYORK,NY 10017	NONE	CHARITY	CHARITABLE ORGANIZATION	141,667
ART OF LIVING FOUNDATIONPO BOX 50003 SANTA BARBARA,CA 93150	NONE	CHARITY	CHARITABLE ORGANIZATION	155,800
BREAKTHROUGH4 W 37TH STREET NEWYORK,NY 10018	NONE	CHARITY	CHARITABLE ORGANIZATION	1,000
CARL SCHURZ PARK CONSERVANCY1562 FIRST AVENUE SUITE 31 NEWYORK,NY 10028	NONE	CHARITY	CHARITABLE ORGANIZATION	500
CHHANDAYAN CENTER FOR INDIAN MUSIC4 WEST 43RD STREET NEWYORK,NY 10036	NONE	CHARITY	CHARITABLE ORGANIZATION	2,500
CHILDREN'S HOPE OF INDIA INC7 EDGEMERE DRIVE SEARINGTOWN,NY 11507	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
CHILDREN'S ORCHESTRA SOCIETY1355 NORTHERN BOULEVARD MANHASSET,NY 11030	NONE	CHARITY	CHARITABLE ORGANIZATION	1,000
DAVID LYNCH FOUNDATION654 MADISON AVENUE SUITE 806 NEWYORK,NY 10065	NONE	CHARITY	CHARITABLE ORGANIZATION	2,500
GLOBAL COUNTRY OF WORLD PEACE1900 CAPITAL BOULEVARD MAHARISHI VEDIC CITY,IA 52556	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
GREENFAITH101 SOUTH 3RD AVENUE 12 HIGHLAND PARK,NJ 08904	NONE	CHARITY	CHARITABLE ORGANIZATION	501
HARVARD BUSINESS SCHOOL TEELE HALL - DEVELOPMENT OPERATIONS BOSTON,MA 02163	NONE	CHARITY	UNIVERSITY	50,000
IIMA ALUMNI ASSOCIATION NORTH AMERICA15925 CARMENITA ROAD CERRITOS,CA 90703	NONE	CHARITY	UNIVERSITY	252,000
INDO-AMERICAN ARTS COUNCIL INC517 EAST 87TH STREET SUITE 1B NEWYORK,NY 10128	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
KANCHI KAMAKOTI SEVA FOUNDATION502 JUSTIN WAY NESHANIC STATION,NJ 08853	NONE	CHARITY	CHARITABLE ORGANIZATION	1,001
MANHATTAN HINDU TEMPLE COMMUNITY CIRCLE321-325 EAST 73RD STREET NEWYORK,NY 10021	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
NEW YORK UNIVERSITY60 WASHINGTON SQUARE SOUTH NEWYORK,NY 10012	NONE	CHARITY	UNIVERSITY	1,546,000
NYU STERN SCHOOL OF BUSINESS25 W 4TH ST NEWYORK,NY 10012	NONE	CHARITY	UNIVERSITY	10,000
PARIMALA EDUCATION SOCIETY MANTRAYALAM 518 345 IN	NONE	CHARITY	CHARITABLE ORGANIZATION	15,030
PRATHAM USA9703 RICHMOND AVENUE SUITE 102 HOUSTON,TX 77042	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
SOUTH ASIAN YOUTH ACTION54-05 SEABURY STREET ELMHURST,NY 11373	NONE	CHARITY	CHARITABLE ORGANIZATION	10,000
STATEN ISLAND HINDU TEMPLE1318 VICTORY BOULEVARD STATEN ISLAND,NY 10301	NONE	CHARITY	CHARITABLE ORGANIZATION	5,000
THE WELLNESS INITIATIVEPO BOX D BOULDER,CO 80306	NONE	CHARITY	CHARITABLE ORGANIZATION	5,000
THE YOUTH DEVELOPMENT PROJECT INC69 RED COAT ROAD WESTPORT,CT 06880	NONE	CHARITY	CHARITABLE ORGANIZATION	67,450
WORLD MUSIC INSTITUTE49 WEST 27TH STREET SUITE 930 NEWYORK,NY 10001	NONE	CHARITY	CHARITABLE ORGANIZATION	5,000
Total  3a				2,324,449

TY 2011 Accounting Fees Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	29,661	14,831	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2009-07-01	4,651	1,803	200DB	7 000000000000	814	0	0	
COMPUTER EQUIPMENT	2009-07-01	3,626	1,885	200DB	5 000000000000	696	0	0	

**TY 2011 Investments Corporate
Stock Schedule****Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	9,499,636	9,249,003

**TY 2011 Investments Government
Obligations Schedule****Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965**US Government Securities - End of
Year Book Value:**

459,136

**US Government Securities - End of
Year Fair Market Value:**

459,136

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2011 Investments - Other Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPMORGAN SINGAPORE DOLLAR	AT COST	3,503,690	3,404,658

TY 2011 Land, Etc. Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	4,651	2,617	2,034	
COMPUTER EQUIPMENT	3,626	2,581	1,045	

TY 2011 Legal Fees Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	15,621	0	0	0

TY 2011 Other Assets Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MUSICIANS-NEW ALBUM	18,716	47,268	47,268
PRODUCTION COST	15,113	42,664	42,664
RENT SECURITY DEPOSIT	3,900	3,900	3,900

TY 2011 Other Expenses Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES & INTEREST	180	0	0	0
DUES AND SUBSCRIPTIONS	774	0	0	0
FEES	820	0	0	0
MUSIC CD PRODUCTION EXPENSES	126,355	0	0	126,355
POSTAGE AND DELIVERY	306	0	0	0
INSURANCE	729	0	0	0
MISCELLANEOUS	2,994	0	0	0
OFFICE EXPENSES	2,147	0	0	0
OFFICE SUPPLIES	2,048	0	0	0
PAYROLL SERVICES	4,958	0	0	0
TELEPHONE	3,838	1,919	0	0
WEBSITE	2,000	0	0	2,000
ENTERTAINMENT	2,431	0	0	0
SPECIAL EVENTS	999	0	0	0
AUTO	352	0	0	0
HOTEL/LODGING	21,420	0	0	0
COMPUTER EXPENSE	180	0	0	0

TY 2011 Other Income Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	3,690	3,690	3,690
SALE OF CD'S	7,824		7,824

TY 2011 Substantial Contributors Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Name	Address
RANJAN TANDON	C/O BAHARESTANI 148 MADISON AVE NEW YORK, NY 10016

TY 2011 Taxes Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	12,586	0	0	0
FEDERAL	14,947	14,947	0	0
NEW YORK STATE	750	750	0	0
OTHER TAXES	25	25	0	0