Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
DONOVAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
86 OLD CONNECTICUT PATH

Room/suite

City or town, state, and ZIP code
WAYLAND, MA 01778

A Employer identification number
04-3584922

B Telephone number
508-358-3388

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,705,044.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

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Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received	150,000.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	354.	354.		STATEMENT 1
4	Dividends and interest from securities	42,971.	42,971.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-30,404.			
b	Gross sales price for all assets on line 6a 1,921,960.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	162,921.	43,325.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	4,000.	4,000.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	125.	0.		125.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	6,150.	6,150.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	10,275.	10,150.		125.
25	Contributions, gifts, grants paid	198,500.			198,500.
26	**Total expenses and disbursements** Add lines 24 and 25	208,775.	10,150.		198,625.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-45,854.			
b	**Net investment income** (if negative, enter -0-)		33,175.		
c	**Adjusted net income** (if negative enter -0-)			N/A	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	245,874.	251,412.	251,412.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	1,385,161.	1,438,199.	1,453,632.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,631,035.	1,689,611.	1,705,044.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,631,035.	1,689,611.	
	30	**Total net assets or fund balances**	1,631,035.	1,689,611.	
	31	**Total liabilities and net assets/fund balances**	1,631,035.	1,689,611.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,631,035.
2	Enter amount from Part I, line 27a	2	-45,854.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR UNSETTLED TRADES	3	104,430.
4	Add lines 1, 2, and 3	4	1,689,611.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,689,611.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,921,960.		1,952,364.	-30,404.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-30,404.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-30,404.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	144,000.	1,469,249.	.098009
2009	506,295.	1,332,099.	.380073
2008	234,500.	1,697,680.	.138130
2007	260,200.	1,594,593.	.163176
2006	143,000.	1,578,831.	.090573

2	**Total** of line 1, column (d)	2	.869961
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.173992
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,569,128.
5	Multiply line 4 by line 3	5	273,016.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	332.
7	Add lines 5 and 6	7	273,348.
8	Enter qualifying distributions from Part XII, line 4	8	198,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	664.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	664.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	664.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,167.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,167.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,503.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,503. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES R. DONOVAN Telephone no. ▶ 508-358-3388

Located at ▶ 86 OLD CONNECTICUT PATH, WAYLAND, MA ZIP+4 ▶ 01778

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,418,957.
b	Average of monthly cash balances	1b	174,066.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,593,023.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,593,023.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,895.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,569,128.
6	**Minimum investment return**. Enter 5% of line 5	6	78,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,456.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 664.		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	664.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,792.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	77,792.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,792.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	198,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	198,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	198,625.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					77,792.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006	65,652.				
b From 2007	183,527.				
c From 2008	150,406.				
d From 2009	440,100.				
e From 2010	71,584.				
f **Total** of lines 3a through e		911,269.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $	198,625.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					77,792.
e Remaining amount distributed out of corpus		120,833.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,032,102.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		65,652.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		966,450.			
10 Analysis of line 9:					
a Excess from 2007	183,527.				
b Excess from 2008	150,406.				
c Excess from 2009	440,100.				
d Excess from 2010	71,584.				
e Excess from 2011	120,833.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIDGE OVER TROUBLED WATERS 47 WEST STREET BOSTON, MA 02111	NONE	501(C)(3)	UNRESTRICTED	10,000.
CHILDREN FOUNDATION 1220 SW MORRISON STREET, SUITE 500 PORTLAND, OR 97205	NONE	501(C)(3)	UNRESTRICTED	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	501(C)(3)	UNRESTRICTED	10,000.
ETHIOPIA CHILDRENS EDUCATION FUND PO BOX 271545 SALT LAKE CITY, UT 84127	NONE	501(C)(3)	UNRESTRICTED	2,000.
INNER CITY SCHOLARSHIP FUND 1011 FIRST AVENUE, SUITE 1400 NEW YORK, NY 10022-4112	NONE	501(C)(3)	UNRESTRICTED	17,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	198,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	354.	
4 Dividends and interest from securities			14	42,971.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-30,404.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,921.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 12,921.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

123621
12-02-11

Form **990-PF** (2011)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 11/14/2012

Title Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GARY HAYES	Gary Hayes	11/13/12		P00316613

Firm's name ▶ CBIZ TOFIAS

Firm's EIN ▶ 26-3753134

Firm's address ▶ 500 BOYLSTON STREET
BOSTON, MA 02116

Phone no. 617-761-0600

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

DONOVAN FAMILY FOUNDATION

Employer identification number

04-3584922

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

DONOVAN FAMILY FOUNDATION

Employer identification number

04-3584922

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONOVAN CHARITABLE LEAD TRUST 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	$ 150,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

DONOVAN FAMILY FOUNDATION

Employer identification number

04-3584922

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
DONOVAN FAMILY FOUNDATION	04-3584922

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MALDEN CATHOLIC HIGH SCHOOL 99 CRYSTAL STREET MALDEN, MA 02148	NONE	501(C)(3)	UNRESTRICTED	38,500.
MASS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	501(C)(3)	UNRESTRICTED	35,000.
PROJECT HOPE 550 DUDLEY STREET ROXBURY, MA 02119	NONE	501(C)(3)	UNRESTRICTED	20,000.
ST JOHNS PREPARTORY SCHOOL 72 SPRING STREET DANVERS, MA 01923	NONE	501(C)(3)	UNRESTRICTED	25,000.
THE CATHOLIC SCHOOLS FOUNDATION 260 FRANKLIN STREET BOSTON, MA 02110	NONE	501(C)(3)	UNRESTRICTED	2,500.
THE JOEY FUND CO THE CYSTIC FIBROSIS 55 CAMBRIDGE PARKWAY, SUITE 200 CAMBRIDGE, MA 02141	NONE	501(C)(3)	UNRESTRICTED	10,000.
VENENINI ACADEMY 27 EDWARD STREET WORCESTER, MA 01605	NONE	501(C)(3)	UNRESTRICTED	25,000.
Total from continuation sheets				156,000.

123631 08-03-11

CONTINUATION FOR 990-PF, PART IV

DONOVAN FAMILY FOUNDATION 04-3584922 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH - 04099	P	VARIOUS	12/31/11
b	FROM K-1 - BASIS ADJUSTMENT	P	VARIOUS	12/31/11
c	MERRILL LYNCH - 04100	P	VARIOUS	12/31/11
d	FROM K-1 - BASIS ADJUSTMENT	P	VARIOUS	12/31/11
e	MERRILL LYNCH - 04110	P	VARIOUS	12/31/11
f	FROM K-1 - BASIS ADJUSTMENT	P	VARIOUS	12/31/11
g	MERRILL LYNCH - 04193	P	VARIOUS	12/31/11
h	MERRILL LYNCH - 04193	P	VARIOUS	12/31/11
i	FROM K-1 - BASIS ADJUSTMENT	P	VARIOUS	12/31/11
j	MERRILL LYNCH - 04193	P	VARIOUS	12/31/11
k	FROM K-1 - DB COMMODITY	P	VARIOUS	12/31/11
l	FROM K-1 - DB COMMODITY	P	VARIOUS	12/31/11
m	FROM K-1 - DB US DOLLAR - 1256 GAIN	P	VARIOUS	12/31/11
n	FROM K-1 - DB US DOLLAR - 1256 GAIN	P	VARIOUS	12/31/11
o	FROM K-1 - DB COMMODITY - 1256 GAIN	P	VARIOUS	12/31/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	233,543.		230,912.	2,631.
b			1,609.	-1,609.
c	1,302,436.		1,343,338.	-40,902.
d			-134.	134.
e	147,567.		151,460.	-3,893.
f			99.	-99.
g	124,722.		123,881.	841.
h	9,486.		7,990.	1,496.
i			1,322.	-1,322.
j	96,486.		91,887.	4,599.
k	4.			4.
l	134.			134.
m	10.			10.
n	15.			15.
o	38.			38.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,631.
b				-1,609.
c				-40,902.
d				134.
e				-3,893.
f				-99.
g				841.
h				1,496.
i				-1,322.
j				4,599.
k				4.
l				134.
m				10.
n				15.
o				38.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

CONTINUATION FOR 990-PF, PART IV
DONOVAN FAMILY FOUNDATION 04-3584922 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1 - DB COMMODITY - 1256 GAIN	P	VARIOUS	12/31/11
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	56.			56.
b	7,463.			7,463.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				56.
b				7,463.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-30,404.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Fiscal Statement

THE DONOVAN FAMILY

SUMMARY OF CHECKING ACTIVITY

Date Cleared	D	Check Number	Payee	Amount
08/19/11	07	00000383	MASS GENERAL HOSPITAL	Ⓓ30,000.00
08/03/11	08	00000194	ETHOPIA CHILDRENS EDUCATIONAL	2,000.00
09/13/11	09	00000384	CHILDREN FOUNDATION	3,000.00
09/14/11	09	00000385	INNER CITY SCHOLARSHIP FUND	Ⓒ2,500.00
10/26/11	10	00000196	MALDEN CATHOLIC	Ⓐ8,000.00
10/20/11	10	00000195	THE JORY FUND CO THE CYSTIC FI	10,000.00
11/15/11	10	00000197	MASS GENERAL	Ⓓ5,000 00
		Total Checking Activity		✓ 202,625.00

Ⓐ Malden Catholic = $38,500
Ⓑ St John = $ $25,000
Ⓒ Inner City = $ 17,500
Ⓓ Mass General = $35,000

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Se	ate of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
749.0000	VAN	05/19/08	03/17/11	49,375 07	53,675.98	(4,300.91) LT
117.0000	VAN	02/04/09	03/17/11	7,712.80	4,856 69	2,856.11 LT
363.0000	ISH	12/08/10	03/17/11	8,753.07	8,701.04	52.03 ST
763.0000	ISH	02/01/11	03/17/11	13,506.82	14,875.45	(1,368 63) ST
382 0000	ISH	02/01/11	03/17/11	22,212.87	24,124 83	(1,911.96) ST
156.0000	VAN	09/15/10	03/17/11	8,806.43	8,303 82	502 61 ST
386 0000	VAN	10/04/10	03/17/11	21,790.29	20,261.87	1,528.42 ST
12.0000	VAN	02/02/10	03/17/11	641.59	562 96	78.63 LT
162.0000	VAN	03/17/10	03/17/11	8,661.52	7,908.31	753.21 ST
106.0000	VAN	12/08/10	03/17/11	5,667.41	5,491 90	175 51 ST
159 0000	VAN	02/01/11	03/17/11	8,501.13	8,540.19	(39 06) ST
352 0000	POW	02/02/10	03/17/11	10,402.67	8,345.64	N/C
170.0000	VAN	11/06/08	03/17/11	7,922.46	5,311.42	2,611.04 LT
77 0000	VAN	02/04/09	03/17/11	3,588.41	2,195.41	1,393.00 LT
164.0000	SPD	10/04/10	03/17/11	8,254.81	9,057.89	(803.08) ST
252.0000	PIM	10/04/10	03/17/11	13,998.33	14,223.51	(225.18) ST
353.0000	FIR	10/04/10	03/17/11	10,875.72	11,426.57	(550.85) ST
163.0000	WIS	08/09/10	03/17/11	8,305.75	8,150.82	154.93 ST
114.0000	STA	02/01/11	03/17/11	14,565.91	14,898.91	(333.00) ST
				233,543	230,912	

EMA Fiscal Statement

THE DONOVAN FAMILY FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
158.0000	ISHARES FTSE HK	10/17/08	02/02/11	6,765 25	4,536.10	2,229.15 LT
171.0000	ISHARES FTSE HK	11/06/08	02/02/11	7,321.90	3,978.20	3,343.70 LT
563.0000	SPDR S P DIVID ETF	10/04/10	02/02/11	29,500.57	28,274.65	1,225.92 ST
452.0000	WISDOMTREE INDIA	07/13/10	02/02/11	10,281.72	10,640 08	(358.36) ST
175 0000	SPDR S AND P EMERGING	06/02/10	02/02/11	9,429.97	7,906.52	1,523.45 ST
243 0000	SPDR S AND P EMERGING	09/09/10	02/02/11	13,094.19	12,627.79	466.40 ST
81.0000	SPDR S AND P EMERGING	10/04/10	02/02/11	4,364.73	4,473.71	(108.98) ST
1,922.0000	ISHARES S&P GLOBAL 100	02/08/11	04/04/11	126,696.96	127,172.21	(475.25) ST
421.0000	ISHARES SILVER TR Other	04/04/11	04/15/11	17,514.10	15,816 00 Other	1,698.10 ST
183 0000	ISHARES SILVER TR Other	04/04/11	04/25/11	8,196.81	6,874.89 Other	1,321.92 ST
154 0000	POWERSHARES QQQ TR UNITS	02/01/11	04/04/11	8,795.32	8,774.97	20.35 ST
190 0000	SPDR KBW REGIONAL BANKIN	04/01/08	04/04/11	5,130 09	6,885 60	(1,755.51) LT
500.0000	SPDR KBW REGIONAL BANKIN	04/01/08	04/04/11	13,500.24	18,115.00	(4,614.76) LT
685.0000	SPDR KBW REGIONAL BANKIN	05/02/08	04/04/11	18,495 33	24,844.95	(6,349.62) LT
745.0000	SPDR KBW REGIONAL BANKIN	05/16/08	04/04/11	20,115.36	25,002.20	(4,886.84) LT
2 0000	SPDR GOLD TRUST	06/27/08	04/04/11	279.39	181 18	98.21 LT
1.0000	SPDR GOLD TRUST	10/17/08	04/04/11	139.70	77.06	62.64 LT
664.0000	OLD MUTUAL FOCUSED FD Z	04/04/11	04/21/11	14,760 72	14,820 48	(59 76) ST
5,510.0000	TCW TOTAL RETURN BOND I	07/23/09	04/04/11	54,604 10	53,722 50	881.60 LT
2,244.0000	UAM FPA CRESCENT PORT	07/23/09	04/04/11	63,235.91	49,996.32	13,239.59 LT
169 0000	UAM FPA CRESCENT PORT	01/05/10	04/04/11	4,762.43	4,245.28	517.15 LT
7,413.0000	TMPLTN GLBL BD FD ADV CL	03/03/08	04/04/11	102,225.27	89,327.82	12,897.45 LT
777.0000	BLACKROCK GLOBAL ALLOC I	01/05/10	04/04/11	15,788.64	14,195.79	1,592 85 LT
344.0000	ISHARES S&P GLOBAL 100	02/08/11	05/05/11	22,982.20	22,761.31	220 89 ST
352.0000	POWERSHARES DWA EMERG MK	04/04/11	05/13/11	6,450.28	6,617.67	(167.39) ST
454.0000	POWERSHARES DWA EMERG MK	04/04/11	05/16/11	8,271.72	8,535 29	(263.57) ST
16 0000	IQ AUSTRALIA SMALL CAP	04/04/11	05/05/11	467.88	491 17	(23.29) ST
231.0000	IQ AUSTRALIA SMALL CAP	04/04/11	05/11/11	6,920.72	7,091.26	(170.54) ST
212 0000	IQ CANADA SMALL CAP ETF	04/04/11	05/05/11	6,936.51	7,555.68	(619.17) ST
109 0000	SPDR GOLD TRUST	10/17/08	05/05/11	15,654.76	8,399.80	7,254 96 LT
344.0000	JANUS OVERSEAS FD CL I	04/04/11	05/09/11	17,089.92	17,943.04	(853 12) ST
164.0000	ISHARE BARLCYS 20+ YR	04/04/11	06/27/11	15,697.69	15,122.44	575.25 ST
68 0000	ISHARE BARLCYS 20+ YR	06/10/11	06/27/11	6,508.80	6,596.82	(88.02) ST
417.0000	ISHARES SILVER TR Other	06/21/11	06/24/11	13,912.98	14,834.02 Other	(921.04) ST
265.0000	POWERSHARES QQQ TR UNITS	02/01/11	06/10/11	14,478.92	15,099 78	(620.86) ST
450 0000	SPDR BARCLY CAPTL HIGH	04/04/11	06/03/11	18,022 15	18,173 30	(151.15) ST
292.0000	REVENUESHARES LARGE CAP	04/04/11	06/03/11	7,162.62	7,353.32	N/C
434 0000	REVENUESHARES LARGE CAP	04/04/11	06/03/11	10,645 82	10,929 25	(283.43) ST
283 0000	POWERSHARES INDIA ETF TR	04/04/11	06/10/11	6,359.09	6,947.00	(587.91) ST
				732,562+	706,940 +	

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
328.0000	EMERGING GLOBAL SHARES	04/04/11	06/10/11	7,570 09	7,622.72	(52.63) ST
0.8570	JANUS OVERSEAS FD CL I	04/04/11	06/17/11	38.57	44.70	(6.13) ST
308.0000	JANUS OVERSEAS FD CL I	04/04/11	06/06/11	14,540.68	16,065 28	(1,524.60) ST
128.0000	ISHARES BARCLAYS 10-20	06/10/11	07/21/11	14,869 47	14,993.92	(124.45) ST
144.0000	ISHARES COHEN & STEERS	04/04/11	08/02/11	10,144.61	10,097.28	47.33 ST
266.0000	POWERSHARES QQQ TR UNITS	08/09/11	08/18/11	13,582.05	13,681.20	(99.15) ST
527.0000	POWERSHARES GLOBAL	04/04/11	08/19/11	7,198.94	7,557 18	(358.24) ST
334.0000	POWERSHARES INDIA ETF TR	04/04/11	08/18/11	6,550.04	8,198.93	(1,648.89) ST
151.0000	POWERSHARES INDIA ETF TR	07/19/11	08/18/11	2,961.26	3,534.22	(572.96) ST
832.0000	GLOBAL X CHINA CONSUMER	06/27/11	08/04/11	13,977 33	14,792.96	(815.63) ST
922.0000	ALPS ALERIAN MLP ETF	04/04/11	08/19/11	13,774.42	15,139.24	(1,364.82) ST
324.0000	EMERGING GLOBAL SHARES	04/04/11	08/08/11	6,943.18	7,529.76	(586.58) ST
146.0000	EMERGING GLOBAL SHARES	07/19/11	08/08/11	3,128 73	3,518 60	(389 87) ST
16.0000	SPDR GOLD TRUST	10/17/08	08/08/11	2,659.88	1,233.00	1,426.88 LT
63 0000	SPDR GOLD TRUST	05/12/10	08/08/11	10,473.31	7,638.81	2,834.50 LT
29.0000	SPDR GOLD TRUST	10/04/10	08/08/11	4,821.06	3,724.03	1,097.03 ST
794 0000	JP MORGAN INC BLDR FD S	04/04/11	08/09/11	7,058.66	7,685.92	(627.26) ST
1.0000	WELLSFARGO GROWTH CL ADM	05/09/11	08/02/11	36 25	38.48	N/C
194 0000	WELLSFARGO GROWTH CL ADM	05/09/11	08/02/11	7,032.50	7,465.12	N/C
1.0000	WELLSFARGO GROWTH CL ADM	05/09/11	08/02/11	36.25	38 48	N/C
92.0000	WELLSFARGO GROWTH CL ADM	05/09/11	08/02/11	3,335.00	3,540.16	N/C
878 0000	PRINCIPAL GLB DIV INC P	04/04/11	08/09/11	11,343.76	11,949.10	(605.34) ST
1,262.0000	OAKMARK GLB SELECT FD I	04/04/11	08/02/11	13,957.72	14,714.92	(757.20) ST
0.8520	J HANCOCK GLB OPPT FD I	04/04/11	08/16/11	12.72	16 62	(3.90) ST
387.0000	J HANCOCK GLB OPPT FD I	04/04/11	08/16/11	5,777.91	7,550.37	(1,772 46) ST
1,591.0000	DWS FLT RATE + FD CL S	04/04/11	08/25/11	14,016.71	15,130.41	(1,113.70) ST
5 0000	DWS FLT RATE + FD CL S	04/25/11	08/25/11	44.05	47.50	(3.45) ST
1 0000	DWS FLT RATE + FD CL S	05/24/11	08/25/11	8.80	9.49	(0 69) ST
5.0000	DWS FLT RATE + FD CL S	05/24/11	08/25/11	44.05	47.29	(3.24) ST
5.0000	DWS FLT RATE + FD CL S	06/24/11	08/25/11	44.06	46 70	(2.64) ST
245.0000	ISHARES S&P GLOBAL 100	08/09/11	09/23/11	12,777.16	13,735 14	(957.98) ST
72.0000	ISHARES COHEN & STEERS	04/04/11	09/23/11	4,498.87	5,048.64	(549 77) ST
88.0000	ISHARES COHEN & STEERS	07/19/11	09/23/11	5,498.62	6,554.22	(1,055.60) ST
336 0000	VANGUARD MSCI EMERGING	08/09/11	09/09/11	13,823.91	13,654.40	169.51 ST
500.0000	VANGUARD MSCI EMERGING	08/23/11	09/09/11	20,571.31	20,950.30	(378.99) ST
477.0000	REVENUESHARES LARGE CAP	04/04/11	09/02/11	10,422.25	12,012.10	(1,589.85) ST
292.0000	REVENUESHARES LARGE CAP	04/04/11	09/02/11	6,380.08	7,648.38	(1,268.30) ST
0.1830	OLD MUTUAL FOCUSED FD Z	04/04/11	09/22/11	3.40	4.08	(0 68) ST
692.0000	OLD MUTUAL FOCUSED FD Z	04/04/11	09/22/11	12,850.44	15,445.44	(2,595.00) ST
1,160 0000	JP MORGAN INC BLDR FD S	04/04/11	09/23/11	9,941.20	11,228.80	(1,287.60) ST
				292,749+	309,932 +	

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
9.0000	JP MORGAN INC BLDR FD S	05/02/11	09/23/11	77.13	88.55	(11 42) ST
12.0000	JP MORGAN INC BLDR FD S	06/01/11	09/23/11	102.83	116 52	(13.69) ST
1.0000	JP MORGAN INC BLDR FD S	07/01/11	09/23/11	8.57	9.72	(1.15) ST
0 2460	JP MORGAN INC BLDR FD S	07/01/11	09/23/11	2.11	2.36	(0.25) ST
8 0000	JP MORGAN INC BLDR FD S	07/01/11	09/23/11	68.57	76.80	(8.23) ST
108.0000	WELLSFARGO GROWTH CL ADM	05/09/11	09/23/11	3,656.88	4,155 84	(498.96) ST
1.0000	WELLSFARGO GROWTH CL ADM	05/09/11	09/23/11	33.86	40.85	(6.99) ST
117 0000	WELLSFARGO GROWTH CL ADM	05/09/11	09/23/11	3,961.62	4,814.54	(852.92) ST
569.0000	IVY ASSET STRATEGY FD I	04/04/11	09/23/11	12,643.18	14,782 62	(2,139.44) ST
0.8880	DWS FLT RATE + FD CL S	06/24/11	09/23/11	7.97	8 34	(0.37) ST
518 0000	ALNBRN LG CAP GRWTH ADV	04/20/11	09/01/11	13,012.16	14,560.98	(1,548.82) ST
2,023 0000	AMER CNTY EQT INC FD INV	04/04/11	09/23/11	13,291.11	15,132.04	(1,840.93) ST
1 0000	AMER CNTY EQT INC FD INV	06/14/11	09/23/11	6.56	7.39	(0.83) ST
13.0000	AMER CNTY EQT INC FD INV	06/14/11	09/23/11	85.42	95.29	(9.87) ST
661.0000	ELEMENTS ROGERS AGRIC TR Other	04/04/11	09/30/11	5,968.71	7,575.06 Other	(1,606.35) ST
815.0000	ELEMENTS ROGERS AGRIC TR Other	05/12/11	09/30/11	7,359.31	8,467.85 other	(1,108.54) ST
421 0000	ELEMENTS ROGERS AGRIC TR other	08/23/11	09/30/11	3,801.56	4,433.13 Other	(631.57) ST
10 0000	RYDEX ETF TR RUSSELL TOP	04/04/11	10/12/11	881.78	936.80	(55.02) ST
45 0000	ISHARES GOLD TR other	05/20/11	10/12/11	737.25	665 55 Other	71.70 ST
20.0000	ISHARES BARCLAYS INTERME	04/04/11	10/12/11	2,120.96	2,109.42	11.54 ST
797.0000	DB US DOLLAR IND BULLISH	09/09/11	10/12/11	17,326.93	17,470 00	N/C
44 0000	DB US DOLLAR IND BULLISH	09/09/11	10/12/11	956.87	964 47	N/C
520 0000	ISHARES S&P 100 INDEX	06/17/11	10/03/11	26,130.22	29,666 21	(3,535.99) ST
61 0000	ISHARES S&P 100 INDEX	07/21/11	10/03/11	3,065.28	3,675.97	(610.69) ST
43 0000	ISHARES S&P 100 INDEX	07/21/11	10/12/11	2,370.97	2,591.26	(220 29) ST
10.0000	ISHARES HIGH DIV EQ FUND	09/26/11	10/12/11	517.09	497.64	19.45 ST
279.0000	AB GLOBAL BOND FD ADV	04/04/11	10/12/11	2,312 91	2,321.28	(8.37) ST
29 0000	FIRST EAG GLOBAL CL I	04/04/11	10/12/11	1,335.45	1,399 25	(63.80) ST
149 0000	JANUS FLEXIBLE BD CL I	04/04/11	10/12/11	1,567 48	1,558.54	8.94 ST
1.0000	WELLSFARGO GROWTH CL ADM	05/16/11	10/12/11	35.53	37.71	(2.18) ST
17.0000	WELLSFARGO GROWTH CL ADM	05/16/11	10/12/11	604.01	612.17	(8.16) ST
1,067.0000	PRINCIPAL GLB DIV INC P	04/04/11	10/03/11	12,953.38	14,521.29	(1,567.91) ST
1.0000	PRINCIPAL GLB DIV INC P	04/29/11	10/03/11	12 14	13.62	(1 48) ST
7.0000	PRINCIPAL GLB DIV INC P	04/29/11	10/03/11	84.98	96 38	(11.40) ST
1 0000	PRINCIPAL GLB DIV INC P	05/31/11	10/03/11	12.14	13.76	(1.62) ST
1.0000	PRINCIPAL GLB DIV INC P	05/31/11	10/03/11	12 14	13.69	(1.55) ST
7 0000	PRINCIPAL GLB DIV INC P	05/31/11	10/03/11	84.98	95.95	(10.97) ST
0.0007	PRINCIPAL GLB DIV INC P	06/21/11	10/21/11	N/A	N/A	N/C
0.1343	PRINCIPAL GLB DIV INC P	06/30/11	10/21/11	1.70	1.84	(0.14) ST
9 0000	PRINCIPAL GLB DIV INC P	06/30/11	10/03/11	109.26	121 95	(12.69) ST
				137,321+	153,757+	

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Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
619 0000	OAKMARK GLB SELECT FD I	04/04/11	10/03/11	5,960.97	7,217.54	(1,256.57) ST
55 0000	OAKMARK GLB SELECT FD I	04/04/11	10/12/11	589.60	641.30	(51.70) ST
282.0000	IVY ASSET STRATEGY FD I	04/04/11	10/03/11	5,857.14	7,326.36	(1,469.22) ST
36.0000	IVY ASSET STRATEGY FD I	04/04/11	10/12/11	838.44	935.28	(96.84) ST
58.0000	NATIXIS ASG GLOBAL	04/04/11	10/12/11	599.72	636.84	(37.12) ST
21 0000	ALNBRN LG CAP GRWTH ADV	04/20/11	10/12/11	534.66	590 31	(55.65) ST
0.2530	AMER CNTY EQT INC FD INV	06/14/11	10/21/11	1.77	1.85	(0.08) ST
342.0000	BLACKROCK GLOBAL ALLOC I	01/05/10	10/03/11	6,005.52	6,248.34	(242.82) LT
25.0000	BLACKROCK GLOBAL ALLOC I	01/05/10	10/12/11	464.75	456.75	8.00 LT
29.0000	ISHARES GOLD TR Other	05/20/11	11/02/11	490.67	428.91 Other	61.76 ST
791.0000	DB US DOLLAR IND BULLISH	09/09/11	10/27/11	16,706.15	17,338.48	N/C
8 0000	SPDR S P METALS MINING	11/01/11	11/02/11	438.11	429 95	8.16 ST
385.0000	SPDR S P METALS MINING	11/01/11	11/16/11	20,566.31	20,691.40	(125.09) ST
42.0000	L SAYLES STRT INC CL Y	04/04/11	11/02/11	619.50	637.98	(18.48) ST
179 0000	ISHARE BARLCYS 20+ YR	11/16/11	12/09/11	20,942.60	21,191.36	(248.76) ST
334.0000	MARKET VECTORS ETF TR	09/02/11	12/13/11	18,225.25	21,683.01	(3,457.76) ST
149.0000	MARKET VECTORS ETF TR	10/10/11	12/13/11	8,130.44	8,436.39	(305.95) ST
794.0000	FIRST EAG GLOBAL CL I	04/04/11	12/29/11	35,857.04	38,310 50	(2,453.46) ST
1,172 0000	INVSC VK AMERICAN FRAN Y	04/21/11	12/29/11	13,185.00	15,282 88	(2,097 88) ST
0 9990	INVSC VK AMERICAN FRAN Y	10/12/11	12/29/11	11 24	12.32	(1.08) ST
40.0000	INVSC VK AMERICAN FRAN Y	10/12/11	12/29/11	450.00	458.80	(8.80) ST
77 0000	WELLSFARGO GROWTH CL ADM	05/09/11	12/29/11	2,766.61	3,168.55	(401.94) ST
75.0000	WELLSFARGO GROWTH CL ADM	05/16/11	12/29/11	2,694.74	2,700.75	(6.01) ST
0.0060	WELLSFARGO GROWTH CL ADM	08/09/11	12/29/11	0.22	0.20	0.02 ST
239.0000	WELLSFARGO GROWTH CL ADM	08/09/11	12/29/11	8,587.28	8,073.42	513.86 ST
0 0260	OAKMARK GLB SELECT FD I	04/04/11	12/29/11	0.27	0.30	(0.03) ST
1,309 0000	OAKMARK GLB SELECT FD I	04/04/11	12/29/11	13,600.51	15,262.94	(1,662.43) ST
1,325 0000	BLACKROCK INTERNATIONL I	05/09/11	12/08/11	15,158.00	19,080 00	(3,922.00) ST
1,274.0000	BLACKROCK INTERNATIONL I	10/12/11	12/08/11	14,574.55	15,313.48	(738.93) ST
0 3790	BLACKROCK INTERNATIONL I	11/02/11	12/23/11	4.28	4 71	(0.43) ST
72 0000	BLACKROCK INTERNATIONL I	11/02/11	12/08/11	823.69	856.80	(33.11) ST
				214,987	233,417	

Total: 1,377,262 SP : 1,404,046 Cost

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	354.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	354.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM K-1: DB COMMODITY INDEX TRACKING FUND	4.	0.	4.
FROM K-1: POWERSHARES DB U.S. DOLLAR	2.	0.	2.
MERRILL LYNCH	42,965.	0.	42,965.
MERRILL LYNCH - CAP GAIN DIVS.	7,463.	7,463.	0.
TOTAL TO FM 990-PF, PART I, LN 4	50,434.	7,463.	42,971.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ TOFIAS	4,000.	4,000.		0.
TO FORM 990-PF, PG 1, LN 16B	4,000.	4,000.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MASSACHUSETTS	125.	0.		125.
TO FORM 990-PF, PG 1, LN 18	125.	0.		125.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	6,150.	6,150.		0.
TO FORM 990-PF, PG 1, LN 23	6,150.	6,150.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	1,438,199.	1,453,632.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,438,199.	1,453,632.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES R. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
BEVERLY A. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
JAMES P. DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
THIDIE DELAINE DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
MICHAEL R. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
KAREN M. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER

JAMES R. DONOVAN
BEVERLY A. DONOVAN

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. DONOVAN FAMILY FOUNDATION	Employer identification number (EIN) or ☒ 04-3584922
	Number, street, and room or suite no. If a P.O box, see instructions. 86 OLD CONNECTICUT PATH	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WAYLAND, MA 01778	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JAMES R. DONOVAN 86 OLD CONNECTICUT PATH - WAYLAND, MA 01778
  Telephone No. ▶ 508-358-3388 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ ☒ calendar year 2011 or
▶ ☐ tax year beginning ____, and ending ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 1,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2012)

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions DONOVAN FAMILY FOUNDATION	Employer identification number (EIN) or ☒ 04-3584922
	Number, street, and room or suite no If a P.O box, see instructions. 86 OLD CONNECTICUT PATH	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYLAND, MA 01778	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	[illegible]	
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

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Telephone No. ▶ 508-358-3388 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning __________, and ending __________

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 617.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 2,167.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/3/12