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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

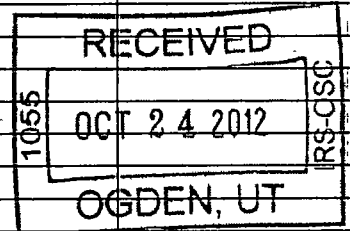
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation THE CEDAR STREET FOUNDATION JH1204		A Employer identification number 04-3581722						
Number and street (or P.O. box number if mail is not delivered to street address) 50 CONGRESS STREET		B Telephone number (see instructions) (617) 523-6800						
City or town, state, and ZIP code BOSTON, MA 02109		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						
G Check all that apply: <table border="0" style="width:100%;"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>			☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,607,103. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	726,000.			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	145,594.	145,594.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	628,813.			
b	Gross sales price for all assets on line 6a 1,731,828.				
7	Capital gain net income (from Part IV, line 2)		628,813.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		-47,249.		STMT 3
12	Total. Add lines 1 through 11	1,500,407.	727,158.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	2,784.	1,144.	NONE	1,631.
c	Other professional fees (attach schedule) STMT 5	29,031.	15,967.		13,064.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	22,539.	3,431.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 7	968.			968.
24	Total operating and administrative expenses. Add lines 13 through 23	55,322.	20,542.	NONE	15,663.
25	Contributions, gifts, grants paid	420,000.			420,000.
26	Total expenses and disbursements. Add lines 24 and 25	475,322.	20,542.	NONE	435,663.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,025,085.			
b	Net investment income (if negative, enter -0-)		706,616.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED OCT 26 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	429,046.	574,078.	574,141.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	932,684.	986,807.	1,077,481.
	b	Investments - corporate stock (attach schedule)	3,100,061.	3,190,206.	4,389,937.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
Liabilities	15	Other assets (describe ▶)	3,000,000.	3,000,000.	3,565,544.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,461,791.	7,751,091.	9,607,103.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	7,461,791.	7,751,091.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	7,461,791.	7,751,091.	
	31	Total liabilities and net assets/fund balances (see instructions)	7,461,791.	7,751,091.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,461,791.
2	Enter amount from Part I, line 27a	2	1,025,085.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1.
4	Add lines 1, 2, and 3	4	8,486,877.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	735,786.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,751,091.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,731,827.		1,103,015.	628,812.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			628,812.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	628,813.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	399,350.	8,647,912.	0.046179
2009	335,001.	7,761,949.	0.043159
2008	343,456.	7,232,018.	0.047491
2007	290,790.	7,315,371.	0.039751
2006	268,088.	5,207,450.	0.051482
2 Total of line 1, column (d)			2 0.228062
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045612
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 9,129,119.
5 Multiply line 4 by line 3			5 416,397.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,066.
7 Add lines 5 and 6			7 423,463.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 435,663.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	7,066.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	7,066.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,066.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	12,880.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,880.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	66.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,748.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 5,748. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ NICHOLS & PRATT, LLP Telephone no. ☐ (617) 523-6800			
Located at ☐ 50 CONGRESS STREET, BOSTON, MA ZIP + 4 ☐ 02109				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐			
and enter the amount of tax-exempt interest received or accrued during the year. ☐ 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ☐	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ☐			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☒ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions.	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,803,345.
b	Average of monthly cash balances	1b	464,796.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	9,268,141.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,268,141.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,022.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,129,119.
6	Minimum investment return. Enter 5% of line 5	6	456,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,456.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	7,066.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,066.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	449,390.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	449,390.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	449,390.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	435,663.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	435,663.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,066.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	428,597.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				449,390.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			103,797.	
b Total for prior years: 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>435,663.</u>				
a Applied to 2010, but not more than line 2a			103,797.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				331,866.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				117,524.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 18				
Total			▶ 3a	420,000.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

M. Wojni Garch
Signature of officer or trustee

Date 10/4/12

Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

GORDON POWERS

Preparer's signature

Prüfung / neu

Date _____

09/21/2012

Check ☐ if self-employed

PTIN

P00260194

Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)

Firm's address ► 35 THOMSON PLACE, 1ST FL

BOSTON, MA

02210

Firm's EIN ► 75-1297386

Phone no. 617-856-2811

Schedule of Contributors

OMB No. 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

Employer identification number

THE CEDAR STREET FOUNDATION JH1204

04-3581722

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE CEDAR STREET FOUNDATION JH1204	Employer identification number 04-3581722
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARGARET B GARDNER NICHOLS & PRATT 50 CONGRESS STREET BOSTON, MA 02109	\$ 726,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	860.	860.
ABBOTT LABS	5,640.	5,640.
AUTOMATIC DATA PROCESSING INC	3,960.	3,960.
BHP BILLITON LTD SPONS ADR	4,040.	4,040.
CISCO SYSTEMS INC	360.	360.
COLGATE PALMOLIVE CO	4,540.	4,540.
EATON VANCE CORP	8,020.	8,020.
EMERSON ELEC CO	3,946.	3,946.
EXPEDITORS INTL WASH INC	1,500.	1,500.
EXXONMOBIL CORP	4,625.	4,625.
FHLB	1,406.	1,406.
FHLB	2,250.	2,250.
GENERAL ELECTRIC CORP	3,770.	3,770.
INTEL CORP	3,316.	3,316.
ISHARES MSCI PACIFIC EX-JAPAN INDEX	2,260.	2,260.
ISHARES MSCI EMERGING MKT IN	2,852.	2,852.
ISHARES MSCI EAFE INDEX FUND	6,050.	6,050.
JOHNSON & JOHNSON	6,975.	6,975.
LINEAR TECHNOLOGY CORP	1,176.	1,176.
MEDTRONIC INC	1,939.	1,939.
MICROSOFT CORP	1,280.	1,280.
MONSANTO CO NEW	855.	855.
NORTHERN TR CORP	1,568.	1,568.
NOVARTIS AG SPONSORED ADR	7,090.	7,090.
PEPSICO INC	4,975.	4,975.
PRAXAIR INC	2,000.	2,000.
PROCTER & GAMBLE CO	6,170.	6,170.
STATE STREET CORP	4,685.	4,685.
STRYKER CORPORATION	720.	720.
U.S. TREASURY BILLS	367.	367.
U.S. TREASURY BILLS	700.	700.
U.S. TREASURY NOTES	1,219.	1,219.
5.625% 11/15/11		
4.500% 9/16/13		
3/08/12		
3/10/11		
4.875% 2/15/12		
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JH1204

STATEMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
U.S. TREASURY NOTES 4.375% 8/15/12	2,188.	2,188.
U.S. TREASURY NOTES 4.000% 11/15/12	1,000.	1,000.
U.S. TREASURY NOTES 3.875% 2/15/13	1,938.	1,938.
U.S. TREASURY NOTES 4.000% 2/15/14	4,000.	4,000.
U.S. TREASURY NOTES 4.125% 5/15/15	4,125.	4,125.
U.S. TREASURY NOTES 4.500% 2/15/16	5,850.	5,850.
U.S. TREASURY NOTES 4.500% 9/30/11	5,625.	5,625.
U.S. TREASURY NOTES 4.625% 2/15/17	6,938.	6,938.
U.S. TREASURY TIPS 1.375% 1/15/20	4,988.	4,988.
U.S. TREASURY NOTES 1.250% 8/31/15	71.	71.
U.S. TREASURY NOTES 0.750% 6/15/14	152.	152.
U.S. TREASURY NOTES 0.375% 6/30/13	-20.	-20.
UNITED TECHNOLOGIES CORP	3,730.	3,730.
VERIZON COMMUNICATIONS	875.	875.
WALGREEN CO	2,400.	2,400.
WESTERN UNION CO	620.	620.
	-----	-----
TOTAL	145,594.	145,594.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
HIGH VISTA II PARTNERSHIP INCOME		-47,249.
	-----	-----
TOTALS	=====	=====
		-47,249.
		=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	2,784.	1,144.		1,631.
TOTALS	2,784.	1,144.	NONE	1,631.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MGMT FEES-SUBJECT T	29,031.	15,967.	13,064.
TOTALS	29,031.	15,967.	13,064.
	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,482.	2,482.
FEDERAL TAX PAYMENT - PRIOR YE	6,228.	
FEDERAL ESTIMATES - PRINCIPAL	12,880.	
FOREIGN TAXES ON QUALIFIED FOR	904.	904.
FOREIGN TAXES ON NONQUALIFIED	45.	45.
	-----	-----
TOTALS	22,539.	3,431.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	125.	125.
OTHER NON-ALLOCABLE EXPENSE -	843.	843.
TOTALS	----- 968. =====	----- 968. =====

THE CEDAR STREET FOUNDATION JH1204

04-3581722

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION

DETAILS ON ATTACHED STATEMENT

TOTALS

THE CEDAR STREET FOUNDATION JH1204

04-3581722

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

DETAILS ON ATTACHED STATEMENT

TOTALS

THE CEDAR STREET FOUNDATION JH1204
FORM 990PF, PART II - OTHER ASSETS
=====

04-3581722

DESCRIPTION

DETAILS ON ATTACHED STATEMENT

TOTALS

Asset Detail

Statement of Value and Activity

July 1, 2011 - December 31, 2011

Asset Detail

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Cash & Equivalents						
Money Market Funds						
Federated US Treasury Cash Rsv Fd-I CUSIP: 60934N682	64,283	\$64,283.06	\$64,283.06	0.00%	\$3.01	0.66%
		\$64,283.06	\$64,283.06		\$3.01	0.66%
U.S. Treasury Bills						
U.S. Treasury Bills 7/26/12 CUSIP: 9127954B4	450,000	\$449,895.92	\$449,860.50	0.03%	\$152.08	4.65%
U.S. Treasury Bills 3/08/12 CUSIP: 9127953G4	60,000	\$59,898.57	\$59,997.60	0.17%	\$103.41	0.62%
		\$509,794.49	\$509,858.10		\$255.49	5.27%
Total Cash & Equivalents		\$574,077.55	\$574,141.16		\$258.50	5.93%
Equity						
Consumer Staples						
Colgate Palmolive Co CUSIP: 194162103	2,000	\$116,118.51	\$184,780.00	2.51%	\$4,640.00	1.91%
Pepsico Inc CUSIP: 713448108	2,500	\$125,883.00	\$165,875.00	3.10%	\$5,150.00	1.71%
Procter & Gamble Co CUSIP: 742718109	3,000	\$159,498.28	\$200,130.00	3.15%	\$6,300.00	2.07%
Walgreen Co CUSIP: 931422109	3,000	\$108,498.88	\$99,180.00	2.72%	\$2,700.00	1.03%
		\$509,998.67	\$649,965.00		\$18,790.00	6.72%

Asset Detail (continued)**Statement of Value and Activity**

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Energy						
Exxonmobil Corp CUSIP: 30231G102	3,000	\$143,691.30	\$254,280.00	2.22%	\$5,640.00	2.63%
Schlumberger Ltd CUSIP: 806857108	1,000	\$73,938.50	\$68,310.00	1.46%	\$1,000.00	0.71%
		\$217,629.80	\$322,590.00		\$6,640.00	3.34%
Financials						
Eaton Vance Corp CUSIP: 278265103	26,000	\$0.00	\$614,640.00	3.21%	\$19,760.00	6.35%
Northern TR Corp CUSIP: 665859104	1,400	\$51,021.00	\$55,524.00	2.82%	\$1,568.00	0.57%
State Street Corp CUSIP: 857477103	3,250	\$32.50	\$131,007.50	1.79%	\$2,340.00	1.35%
		\$51,053.50	\$801,171.50		\$23,668.00	8.27%
Health Care						
Abbott Labs CUSIP: 002824100	3,000	\$157,642.00	\$168,690.00	3.41%	\$5,760.00	1.74%
Johnson & Johnson CUSIP: 478160104	4,000	\$227,567.28	\$262,320.00	3.48%	\$9,120.00	2.71%
Novartis AG Sponsored ADR CUSIP: 66987V109	3,000	\$153,566.50	\$171,510.00	3.51%	\$6,015.00	1.77%
Stryker Corporation CUSIP: 863667101	1,000	\$67,028.50	\$49,710.00	1.71%	\$850.00	0.51%
		\$605,804.28	\$652,230.00		\$21,745.00	6.73%

Asset Detail (continued)

Statement of Value and Activity

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
<i>Industrials</i>						
Emerson Elec Co CUSIP: 291011104	2,750	\$90,504.50	\$128,122.50	3.43%	\$4,400.00	1.32%
Expeditors Intl Wash Inc CUSIP: 302130109	3,000	\$137,463.39	\$122,880.00	1.22%	\$1,500.00	1.27%
General Electric Corp CUSIP: 369604103	10,000	\$268,812.16	\$179,100.00	3.80%	\$6,800.00	1.85%
United Technologies Corp CUSIP: 913017109	2,000	\$100,374.00	\$146,180.00	2.63%	\$3,840.00	1.51%
		\$597,154.05	\$576,282.50		\$16,540.00	5.95%
<i>Technology</i>						
Apple Inc CUSIP: 037833100	150	\$54,146.00	\$60,750.00	0.00%	\$0.00	0.63%
Automatic Data Processing Inc CUSIP: 053015103	2,750	\$96,506.98	\$148,527.50	2.92%	\$4,345.00	1.54%
Cisco Systems Inc CUSIP: 17275R102	2,000	\$49,325.00	\$36,160.00	1.33%	\$480.00	0.37%
EMC Corp Mass CUSIP: 268648102	3,000	\$43,875.00	\$64,620.00	0.00%	\$0.00	0.67%
Fiserv Inc CUSIP: 337738108	2,500	\$85,261.00	\$146,850.00	0.00%	\$0.00	1.52%
Intel Corp CUSIP: 458140100	5,500	\$135,313.50	\$133,375.00	3.46%	\$4,620.00	1.38%
Qualcomm Inc CUSIP: 747525103	1,000	\$55,246.50	\$54,700.00	1.57%	\$860.00	0.57%

Asset Detail (continued)**Statement of Value and Activity**

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Western Union Co CUSIP: 959802109	2,000	\$36,600.86	\$36,520.00	1.75%	\$640.00	0.38%
Basic Materials		\$556,274.84	\$681,502.50		\$10,945.00	7.06%
BHP Billiton Ltd Spons ADR CUSIP: 088606108	2,000	\$104,862.50	\$141,260.00	2.86%	\$4,040.00	1.46%
Monsanto Co New CUSIP: 61166W101	750	\$55,211.03	\$52,552.50	1.71%	\$900.00	0.54%
Praxair Inc CUSIP: 74005P104	1,000	\$54,682.00	\$106,900.00	1.87%	\$2,000.00	1.10%
Telecommunication Services		\$214,755.53	\$300,712.50		\$6,940.00	3.10%
AT&T Inc CUSIP: 00206R102	2,000	\$61,180.00	\$60,480.00	5.82%	\$3,520.00	0.63%
Verizon Communications CUSIP: 92343V104	1,750	\$64,734.43	\$70,210.00	4.98%	\$3,500.00	0.73%
Equity Mutual Funds		\$125,914.43	\$130,690.00		\$7,020.00	1.36%
iShares MSCI EAFE Index Fund CUSIP: 464287465	3,250	\$186,975.00	\$160,972.50	3.45%	\$5,557.50	1.66%

Asset Detail (continued)**Statement of Value and Activity**

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
iShares MSCI Emerging Mkt In CUSIP: 464287234	3,000	\$124,645.95	\$113,820.00	2.13%	\$2,424.00	1 18%
Total Equity		\$311,620.95	\$274,792.50		\$7,981.50	2 84%
Total Equity		\$3,190,206.05	\$4,389,936.50		\$120,269.50	45.37%
Fixed Income						
Government Securities						
United States Treasury Notes DTD 02/15/2002 4 875% 02/15/2012 CUSIP: 9128277L0	25,000	\$24,990.00	\$25,141.50	4.85%	\$1,218.75	0 26%
United States Treasury Notes DTD 08/15/2002 4 375% 08/15/2012 CUSIP: 912828AJ9	50,000	\$51,687.50	\$51,316.50	4.26%	\$2,187.50	0 53%
United States Treasury Notes DTD 11/15/2002 4 000% 11/15/2012 CUSIP: 912828AP5	25,000	\$25,257.81	\$25,833.00	3 87%	\$1,000.00	0 27%
United States Treasury Notes DTD 02/15/2003 3 875% 02/15/2013 CUSIP: 912828AU4	50,000	\$50,046.88	\$52,058.50	3.72%	\$1,937.50	0 54%
United States Treasury Notes DTD 06/30/2011 0.375% 06/30/2013 CUSIP: 912828RA0	100,000	\$100,156.25	\$100,238.00	0.37%	\$375.00	1.04%
Federal Home Loan Bank DTD 09/22/2003 4.500% 09/16/2013 Non Callable CUSIP: 3133X1BV8	50,000	\$50,231.00	\$53,476.50	4.21%	\$2,250.00	0 55%

Asset Detail (continued)**Statement of Value and Activity**

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
United States Treasury Notes DTD 02/15/2004 4.000% 02/15/2014 CUSIP: 912828CA6	100,000	\$99,843.75	\$107,844.00	3.71%	\$4,000.00	1.11%
United States Treasury Notes DTD 06/15/2011 0.750% 06/15/2014 CUSIP: 912828QS2	50,000	\$50,281.25	\$50,543.00	0.74%	\$375.00	0.52%
United States Treasury Notes DTD 05/15/2005 4.125% 05/15/2015 CUSIP: 912828DV9	100,000	\$99,625.00	\$112,180.00	3.68%	\$4,125.00	1.16%
United States Treasury Notes DTD 08/31/2010 1.250% 08/31/2015 CUSIP: 912828NV8	50,000	\$50,437.50	\$51,328.00	1.22%	\$625.00	0.53%
United States Treasury Notes DTD 02/15/2006 4.500% 02/15/2016 CUSIP: 912828EW6	130,000	\$128,131.25	\$150,302.10	3.89%	\$5,850.00	1.55%
United States Treasury Notes DTD 02/15/2007 4.625% 02/15/2017 CUSIP: 912828GH7	150,000	\$150,281.25	\$177,996.00	3.90%	\$6,937.50	1.84%
United States Treasury Notes Treasury Inflation Index DTD 01/15/2010 1.375% 01/15/2020 CUSIP: 912828MF4	104,712	\$105,837.26	\$119,224.04	1.21%	\$1,439.79	1.23%

Total Fixed Income

\$986,806.70

\$1,077,481.14

\$32,321.04

11.13%

Asset Detail (continued)

Statement of Value and Activity

July 1, 2011 - December 31, 2011

Description	Shares/Par Value	Tax Cost	Market Value	Current Yield	Est. Ann. Income	% of Mkt. Val.
Miscellaneous Limited Partnerships Partnership Interest High Vista II * CUSIP: 5329949E2	3,000,000	\$3,000,000.00	\$3,565,544.00	0.00%	\$0.00	37.57%
Total Miscellaneous		\$3,000,000.00	\$3,565,544.00		\$0.00	37.57%
Total All Assets		\$7,751,090.30	\$9,607,102.80		\$152,849.04	100.00%

Nichols & Pratt Advisers, LLP has engaged SEI Private Trust Company ("SEI") to be custodian of the assets in your account. SEI does not custody some or all of the units of an asset that is marked by an asterisk in this statement ("held away assets"). All information regarding held away assets was provided by Nichols & Pratt Advisers, LLP and has not been verified by SEI.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

FEDERATED US TREAS POSTED IN 2011 EFF 2010

1.

TOTAL

1.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
DIFFERENCE BETWEEN DONOR BASIS & MKT VALUE	725,650.
FEDERATED US TREAS POSTED IN 2012 EFF 2011	
*CONTRIBUTION PAID IN 2011 REVERSED IN 2012	10,000.
ACCRUED INTEREST PAID NOT ON CLIENT STATEMENT	20.
INTEREST NOT ON CLIENTS STATEMENTS	116.

TOTAL	735,786.
	=====

*On 11/21/11, a check for \$10,000 was sent to Community Partners – SCORE as a grant. However, the check was lost in the mail. It was reversed on 8/31/12 and re-issued to SCORE. Because the reversal occurred after 12/31/11 but the return was prepared on 9/21/12, the figures shown in Part II, line 16 must be adjusted to reflect the reversal of this payment.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

M. DOZIER GARDNER

ADDRESS:

C/O NICHOLS & PRATT 50 CONGRESS ST
BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MARGARET B. GARDNER

ADDRESS:

C/O NICHOLS & PRATT 50 CONGRESS ST
BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

DOZIER L. GARDNER

ADDRESS:

C/O NICHOLS & PRATT 50 CONGRESS ST
BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

GRACE G. SCHOELKOPF

ADDRESS:

C/O NICHOLS & PRATT 50 CONGRESS ST
BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DIANA G. VOGEL

ADDRESS:

C/O NICHOLS & PRATT 50 CONGRESS ST

BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

=====

RECIPIENT NAME:

FOUNDATION FOR SARCOIDOSIS RESEARCH

ADDRESS:

122 SOUTH MICHIGAN AVENUE, STE 1700

CHICAGO, IL 60603

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PRIVATE FOUNDATION

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MASSACHUSETTS AUDUBON WELLFLEET BAY

WILDLIFE SANCTUARY

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

BUILDING EXCELLENT SCHOOLS

ADDRESS:

262 WASHINGTON STREET, 7TH FL

BOSTON, MA 02108

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 40,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

DANA-FARBER CANCER INSTITUTE

ADDRESS:

10 BROOKLINE PLACE WEST

BROOKLINE, MA 02445

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

DOMUS FOUNDATION

ADDRESS:

417 SHIPPAN AVENUE

STAMFORD, CT 06902

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

MUSEUM OF SCIENCE

ADDRESS:

1 SCIENCE PARK

BOSTON, MA 02114-1099

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 35,000.

=====

RECIPIENT NAME:

NEW ENGLAND AQUARIUM

ADDRESS:

CENTRAL WHARF

BOSTON, MA 02110-3399

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 35,000.

RECIPIENT NAME:

ST. MATTHEW'S PARISH SCHOOL

CAPITAL CAMPAIGN OFFICE

ADDRESS:

1031 BIENVENEDA AVENUE, P.O. BOX 17

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

TENACITY

ADDRESS:

367 WESTERN AVENUE, 2ND FLOOR

BOSTON, MA 02135

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 50,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PARTNERS IN HEALTH

ADDRESS:

641 HUNTINGTON AVENUE

BOSTON, MA 02115

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT PARTNERS IN HEALTH

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

TEACH FOR AMERICA - GREATER BOSTON

ADDRESS:

60 CANAL STREET

BOSTON, MA 02114

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 40,000.

RECIPIENT NAME:

THE HOME FOR LITTLE WANDERERS

ADDRESS:

271 HUNTINGTON AVE.

BOSTON, MA 02115

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

ELDREDGE PUBLIC LIBRARY

AMOUNT OF GRANT PAID 15,000.

TOTAL GRANTS PAID:

420,000.

=====

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2011

Name of estate or trust

THE CEDAR STREET FOUNDATION JH1204

Employer identification number

04-3581722

Note: Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1.
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 117.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►					5 118.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 628,695.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►					12 628,695.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		118.
14	Net long-term gain or (loss):			
a	Total for year	14a		628,695.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		628,813.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or		
b	\$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24?	25	
	☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.		
	☐ No. Enter the amount from line 23		
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same?	27	
	☐ Yes. Skip lines 27 thru 30, go to line 31		
	☐ No. Enter the smaller of line 17 or line 22		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Continuation Sheet for Schedule D
(Form 1041)

OMB No. 1545-0092

2011

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE CEDAR STREET FOUNDATION JH1204

Employer Identification number

04-3581722

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	117.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer Identification number

04-3581722

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	628,695.00
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Schedule D-1 (Form 1041) 2011

Sarcoidosis Patient Conference
Expenditure Responsibility Report to the Cedar Street Foundation
February 2012

Pursuant to our expenditure responsibility agreement with and as requested by The Cedar Street Foundation, the Foundation for Sarcoidosis Research has completed this report to account for the manner in which granted funds were applied, and to comply with the reporting requirements of Treas. Reg. § 53.4945-5(c). We confirm that none of the restrictions in the expenditure responsibility agreement relating to the grant described below has been violated and in addition provide the following information:

Name and Address of Grantee: The Foundation for Sarcoidosis Research
122 South Michigan Avenue, Suite 1700
Chicago, Illinois 60603

Organization Purpose: The Foundation for Sarcoidosis Research is dedicated to improving care for sarcoidosis patients and to finding a cure for this disease.

Date and Amount of Grant: February 14, 2011 \$5,000

Purpose of Grant: There is no single physician specialty dedicated to sarcoidosis, nor is there a specific certification program for those who treat the disease. Because of the diverse manifestations, patients may see clinicians with different specialties, most of whom are unfamiliar with this disease. In an effort to meet the needs of patients who are seeking more knowledgeable health care providers, FSR completed production of the *first-ever* treatment guidelines for sarcoidosis. Written for clinicians, this document will serve as a basic reference on the treatment of multi-system sarcoidosis.

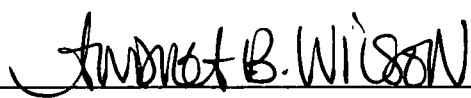
Amount Spent by Grantee: The entire \$5,000 was used in support of this project and all expenditures from the granted funds were made in compliance with the terms of the grant. Expenditures include costs for in-person meetings of an expert Development Committee convened by FSR, multiple telephone meetings with the project Co-Chairs and costs for graphic design and medical writer.

Diversion of Funds: The Foundation for Sarcoidosis Research has not diverted any of the granted funds from their intended purposes.

Reports Provided: This is the first expenditure responsibility report submitted for the grant outlined above.

Verification: The Cedar Street Foundation has had no reason to seek verification of our expenditure responsibility report.

The Cedar Street Foundation has our permission to submit this report to the Internal Revenue Service to discharge reporting obligations under Treas. Reg. § 53.4945-5(d).


Andrea Wilson, President

February 14, 2012
Date