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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation THE EDWARD W. KANE & MARTHA J. WALLACE FAMILY FOUNDATION C/O EDWARD W. KANE		A Employer identification number 04-3466900
Number and street (or P.O. box number if mail is not delivered to street address) 1437-2 MONUMENT STREET	Room/suite	B Telephone number (see instructions) (617) 348-3733
City or town, state, and ZIP code CONCORD, MA 01742-5309		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,592,278.		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch. B		1,926,582.	ATCH 1		
2 Check <input type="checkbox"/>					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		388,337.	388,337.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,192,843.			
b Gross sales price for all assets on line 6a	9,330,209.				
7 Capital gain net income (from Part IV, line 2)			2,192,843.		
8 Net short-term capital gain					
9 Income modifications					
10 a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		4,507,762.	2,581,180.		
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16 a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 3		6,400.	3,200.		
c Other professional fees (attach schedule)		300.	300.		
17 Interest					
18 Taxes (attach schedule) (see instructions)		10,522.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6		36,490.	36,490.		
24 Total operating and administrative expenses. Add lines 13 through 23		53,712.	39,990.		
25 Contributions, gifts, grants paid		666,058.			666,058.
26 Total expenses and disbursements. Add lines 24 and 25		719,770.	39,990.	0	666,058.
27 Subtract line 26 from line 12		3,787,992.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			2,541,190.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

\* ATCH 4 JSA \*\* ATCH 5

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KANE FOUNDATION

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		790,036.	697,884.	697,884.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) <b>ATCH 7.</b>	8,338,816.	9,140,608.	10,197,793.	
	c	Investments - corporate bonds (attach schedule) <b>ATCH 8.</b>	3,139,581.	5,479,676.	5,696,601.	
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,268,433.	15,318,168.	16,592,278.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	1,387,413.	1,387,413.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	10,881,020.	13,930,755.		
	30	Total net assets or fund balances (see instructions)	12,268,433.	15,318,168.		
	31	Total liabilities and net assets/fund balances (see instructions)	12,268,433.	15,318,168.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,268,433.
2	Enter amount from Part I, line 27a	2	3,787,992.
3	Other increases not included in line 2 (itemize) <b>ATTACHMENT 9</b>	3	13.
4	Add lines 1, 2, and 3	4	16,056,438.
5	Decreases not included in line 2 (itemize) <b>ATTACHMENT 10</b>	5	738,270.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,318,168.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/89	(j) Adjusted basis as of 12/31/89	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	2,192,843.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	468,200.	11,783,182.	0.039735
2009	219,202.	8,963,681.	0.024454
2008	187,420.	7,425,938.	0.025239
2007	551,029.	6,267,700.	0.087916
2006	337,702.	3,596,906.	0.093887
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.271231
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.054246
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 14,925,163.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 809,630.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 25,412.
<b>7</b> Add lines 5 and 6			<b>7</b> 835,042.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 666,058.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	50,824.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	50,824.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	50,824.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	20,174.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,174.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	30,650.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> EDWARD W. KANE Telephone no. <input type="checkbox"/> 617-348-3733			
Located at <input type="checkbox"/> 1437-2 MONUMENT STREET, CONCORD, MA ZIP + 4 <input type="checkbox"/> 01742-5309				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	13,773,972.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,378,478.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	15,152,450.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	15,152,450.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	227,287.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,925,163.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	746,258.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	746,258.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	50,824.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	50,824.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	695,434.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	695,434.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	695,434.

**Part XII Qualifying Distributions**(see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	666,058.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	666,058.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	666,058.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Page 9

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				695,434.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only . . . . .				
b Total for prior years 20 09, 20 08, 20 07 . . . . .				
3 Excess distributions carryover, if any, to 2011				
a From 2008 . . . . .				
b From 2007 . . . . .				175,424.
c From 2008 . . . . .				
d From 2009 . . . . .				
e From 2010 . . . . .				
f Total of lines 3a through e . . . . .	175,424.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 666,058.				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2011 distributable amount . . . . .				666,058.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2011 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	29,376.			29,376.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	146,048.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	146,048.			
10 Analysis of line 9.				
a Excess from 2007 . . . . .	146,048.			
b Excess from 2008 . . . . .				
c Excess from 2009 . . . . .				
d Excess from 2010 . . . . .				
e Excess from 2011 . . . . .				

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Pnor 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ATTACHMENT 12**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>  ATTACHMENT 13				
<b>Total</b> . . . . .			▶ <b>3a</b>	666,058.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

[illegible]

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date May 10, 2012

▶ Trusted  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
JAMES M. MEDEIROS

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

P00237396

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's address ► 125 HIGH STREET  
BOSTON, MA

02110

Phone no 617-530-7353

Form 990-PF (2011)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

**2011****Name of the organization**THE EDWARD W. KANE & MARTHA J. WALLACE  
FAMILY FOUNDATION C/O EDWARD W. KANE**Employer identification number**

04-3466900

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( 3 ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

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KANE FOUNDATION

Name of organization THE EDWARD W. KANE & MARTHA J. WALLACE  
FAMILY FOUNDATION C/O EDWARD W. KANE

Employer identification number  
04-3466900

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDWARD W. KANE & MARTHA WALLACE 1437-2 MONUMENT STREET CONCORD, MA 01742-5309	\$ 1,926,582.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Employer identification number	04-3466900
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEE ATTACHED SCHEDULE _____ _____ _____	\$ <u>1,926,582.</u>	<u>12/12/2011</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE EDWARD W. KANE & MARTHA J. WALLACE  
FAMILY FOUNDATION C/O EDWARD W. KANE

Employer identification number  
04-3466900

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE D  
(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust THE EDWARD W. KANE &amp; MARTHA J. WALLACE

Employer identification number

FAMILY FOUNDATION C/O EDWARD W. KANE

04-3466900

**Note:** Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	210.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	210.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	2,192,633.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	2,192,633.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

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KANE FOUNDATION

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> .....	<b>13</b>		210.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year .....	<b>14a</b>		2,192,633.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.) .....	<b>14b</b>		
c	28% rate gain .....	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a .....	<b>15</b>		2,192,843.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) .....	<b>17</b>	
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero .....	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) ..	<b>19</b>	
<b>20</b>	Add lines 18 and 19 .....	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ..	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- .....	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- .....	<b>23</b>	
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 .....	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 .....	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 .....	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 .....	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) .....	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 .....	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% (.15) .....	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....	<b>31</b>	
<b>32</b>	Add lines 30 and 31 .....	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) .....	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) .....	<b>34</b>	

Schedule D (Form 1041) 2011

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No. 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE EDWARD W. KANE & MARTHA J. WALLACE

Employer identification number

04-3466900

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

<b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b		210.
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**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . 2,192,633.

**JSA**

**FORM 990-PF - PART IV****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/89	Adj. basis as of 12/31/89	Excess of FMV over adj basis		Gain or (loss)	
1,420,310.		BANK OF AMERICA (SEE ATTACHED STMT) 1,420,100.					VARIOUS 210.	VARIOUS
7,909,899.		BANK OF AMERICA (SEE ATTACHED STMT) 5,717,266.					VARIOUS 2,192,633.	VARIOUS
TOTAL GAIN (LOSS) .....							<u>2,192,843.</u>	



Bank of America Private Wealth Management

## 2011 Tax Information Letter

Account Number 022008537268

Page 4

FDN E KANE M WALLACE FAM

### Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

### Short term transactions

This category includes sales of assets held 12 months or less.

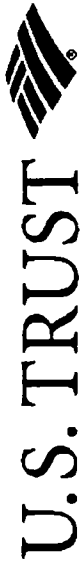
Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
NESTLE S A ADR REG	641069406	900	09/20/10	02/17/11	\$49,917.54	\$47,347.92	\$2,569.62
LOCKHEED MARTIN CORP	539830109	800	09/20/10	02/17/11	\$65,279.54	\$56,340.00	\$8,939.54
KRAFT FOODS INC CL A	50075N104	500	09/20/10	02/17/11	\$15,384.70	\$15,734.15	\$-349.45
HUDSON CITY BANCORP INC	443683107	7500	09/20/10	02/17/11	\$84,923.11	\$91,387.50	\$-6,464.39
HOME DEPOT INC	437076102	2000	09/20/10	02/17/11	\$75,517.95	\$61,157.60	\$14,360.35
AFLAC CORP	001055102	1000	09/20/10	03/15/11	\$49,483.65	\$53,014.00	\$-3,530.35
FEDERAL HOME LN BKS	313372DU5	250000	02/28/11	03/28/11	\$250,000.00	\$250,150.00	\$-150.00
FEDERAL HOME LN BKS	313372D50	250000	04/04/11	05/09/11	\$250,000.00	\$250,000.00	\$0.00
FEDERAL HOME LN BKS	313371TA4	250000	06/16/11	07/27/11	\$250,000.00	\$250,000.00	\$0.00
FEDERAL FARM CR BKS	31331KDF4	250000	03/07/11	08/24/11	\$250,000.00	\$250,500.00	\$-500.00
OCCIDENTAL PETROLEUM CORP	674599105	900	02/17/11	12/15/11	\$79,803.63	\$94,468.50	\$-14,664.87
<b>Total short term gain/loss from sales:</b>					\$1,420,310.12	\$1,420,099.67	\$210.45

### Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
EMC CORPORATION	268648102	7000	05/01/09	02/10/11	\$189,640.35	\$86,485.00	\$103,155.35





U.S. TRUST

Bank of America Private Wealth Management

FDN E KANE M WALLACE FAM

## 2011 Tax Information Letter

Account Number 022008537268

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### Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
EMC CORPORATION	268648102	15000	05/01/09	02/10/11	\$406,372.19	\$185,187.00	\$221,185.19
VERIZON COMMUNICATIONS INC NT	92343VAB0	250000	06/16/08	02/15/11	\$250,000.00	\$254,627.50	\$-4,627.50
APPLE COMPUTER INC	037833100	200	06/13/08	02/17/11	\$71,843.70	\$33,920.68	\$37,923.02
APPLE COMPUTER INC	037833100	100	06/13/08	02/17/11	\$35,921.85	\$16,960.34	\$18,961.51
CORNING INC	219350105	5000	05/01/09	02/17/11	\$113,592.81	\$70,172.50	\$43,420.31
DOVER CORP	260003108	900	12/23/09	02/17/11	\$59,835.89	\$37,687.41	\$22,148.48
EMC CORPORATION	268648102	3000	05/01/09	02/17/11	\$80,669.35	\$37,037.40	\$43,631.95
EMC CORPORATION	268648102	3000	05/01/09	02/17/11	\$80,669.34	\$37,037.40	\$43,631.94
HEWLETT PACKARD CO	428236103	1500	12/02/05	02/17/11	\$72,926.35	\$43,920.00	\$29,006.35
HEWLETT PACKARD CO	428236103	200	09/30/05	02/17/11	\$9,723.51	\$5,774.00	\$3,949.51
HEWLETT PACKARD CO	428236103	2000	09/30/05	02/17/11	\$97,235.13	\$57,740.00	\$39,495.13
HOME DEPOT INC	437076102	1000	06/13/08	02/17/11	\$37,758.97	\$27,047.00	\$10,711.97
KELLOGG CO	487836108	400	03/17/08	02/17/11	\$21,095.35	\$19,861.92	\$1,233.43
KELLOGG CO	487836108	100	04/05/06	02/17/11	\$5,273.84	\$4,435.75	\$838.09
KELLOGG CO	487836108	200	01/30/06	02/17/11	\$10,547.68	\$8,759.00	\$1,788.68
KELLOGG CO	487836108	200	02/15/06	02/17/11	\$10,547.67	\$8,669.10	\$1,878.57
KIMBERLY CLARK CORP	494368103	1500	05/01/09	02/17/11	\$97,655.62	\$74,358.15	\$23,297.47
LOCKHEED MARTIN CORP	539830109	800	05/01/09	02/17/11	\$65,279.55	\$65,216.00	\$63.55
LOWES COMPANIES INC	548661107	2100	05/01/09	02/17/11	\$53,685.46	\$44,199.96	\$9,485.50
MCKESSON HBOC INC	58155Q103	2900	05/01/09	02/17/11	\$230,315.90	\$109,258.08	\$121,057.82
MCKESSON HBOC INC	58155Q103	2900	05/01/09	02/17/11	\$230,315.89	\$109,258.08	\$121,057.81
NEXTERA ENERGY INC	65339F101	100	11/30/07	02/17/11	\$5,457.00	\$6,964.75	\$-1,507.75
NEXTERA ENERGY INC	65339F101	100	06/13/08	02/17/11	\$5,457.01	\$6,672.75	\$-1,215.74
NEXTERA ENERGY INC	65339F101	100	09/13/07	02/17/11	\$5,457.00	\$6,117.75	\$-660.75
NEXTERA ENERGY INC	65339F101	1100	05/01/09	02/17/11	\$60,027.06	\$60,437.19	\$-410.13
NEXTERA ENERGY INC	65339F101	300	12/23/09	02/17/11	\$16,371.01	\$16,056.69	\$314.32



Bank of America Private Wealth Management

FDN E KANE M WALLACE FAM

## 2011 Tax Information Letter

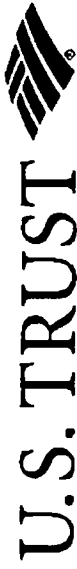
Account Number 022008537268

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### Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
NORDSTROM INC	655664100	4000	05/01/09	02/17/11	\$186,181.22	\$90,311.60	\$95,869.62
NORDSTROM INC	655664100	4000	05/01/09	02/17/11	\$186,181.22	\$90,311.60	\$95,869.62
PACKAGING CORP AMER	695156109	3600	05/01/09	02/17/11	\$108,728.71	\$56,748.60	\$51,980.11
PACKAGING CORP AMER	695156109	3600	05/01/09	02/17/11	\$108,728.71	\$56,748.60	\$51,980.11
PEPSICO INC	713448108	600	12/23/09	02/17/11	\$38,182.78	\$36,321.00	\$1,861.78
PEPSICO INC	713448108	200	02/15/06	02/17/11	\$12,727.60	\$11,543.50	\$1,184.10
PEPSICO INC	713448108	200	01/30/06	02/17/11	\$12,727.59	\$11,534.00	\$1,193.59
SEMPRA ENERGY	816851109	1700	12/23/09	02/17/11	\$90,507.79	\$95,648.97	\$-5,141.18
UNITED TECHNOLOGIES CORP	913017109	100	12/23/09	02/17/11	\$8,452.03	\$6,969.23	\$1,482.80
UNITED TECHNOLOGIES CORP	913017109	1400	05/01/09	02/17/11	\$118,328.38	\$69,301.54	\$49,026.84
TYCO INTL LTD	H89128104	3000	12/23/09	02/17/11	\$137,628.05	\$106,695.00	\$30,933.05
GOLDMAN SACHS GROUP INC	38146FAH4	200000	05/01/09	03/15/11	\$200,000.00	\$201,710.00	\$-1,710.00
CITIGROUP FDG INC	17313YAB7	200000	12/28/09	05/05/11	\$200,000.00	\$201,406.00	\$-1,406.00
GOLDMAN SACHS GROUP INC	38146FAF8	200000	12/28/09	07/15/11	\$200,000.00	\$202,030.00	\$-2,030.00
MORGAN STANLEY	61757UAF7	200000	12/28/09	09/22/11	\$200,000.00	\$203,346.00	\$-3,346.00
MORGAN STANLEY	61757UAF7	200000	05/01/09	09/22/11	\$200,000.00	\$202,970.00	\$-2,970.00
APPLE COMPUTER INC	037833100	100	06/13/08	10/19/11	\$39,971.68	\$16,960.34	\$23,011.34
APPLE COMPUTER INC	037833100	400	03/17/08	10/19/11	\$159,886.73	\$49,887.00	\$109,999.73
JPMORGAN CHASE & CO	481247AA2	200000	12/28/09	12/01/11	\$200,000.00	\$207,318.00	\$-7,318.00
GENERAL ELEC CAP CORP	36967HAD9	200000	12/28/09	12/09/11	\$200,000.00	\$206,808.00	\$-6,808.00
OCCIDENTAL PETROLEUM CORP	674599105	100	12/23/09	12/15/11	\$8,867.07	\$8,237.23	\$629.84
OCCIDENTAL PETROLEUM CORP	674599105	1000	09/20/10	12/15/11	\$88,670.69	\$77,384.30	\$11,286.39
OCCIDENTAL PETROLEUM CORP	674599105	1800	05/01/09	12/15/11	\$159,607.25	\$104,812.92	\$54,794.33
OCCIDENTAL PETROLEUM CORP	674599105	2900	05/01/09	12/15/11	\$257,145.02	\$167,885.64	\$89,259.38
PHILIP MORRIS INTL INC	718172109	3400	12/23/09	12/15/11	\$257,832.35	\$166,174.66	\$91,657.69
PHILIP MORRIS INTL INC	718172109	6600	12/23/09	12/15/11	\$500,498.08	\$322,143.36	\$178,354.72



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FDN E KANE M WALLACE FAM

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## Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
PHILIP MORRIS INTL INC	718172109	6500	12/23/09	12/15/11	\$492,914.78	\$317,262.40	\$175,652.38
PHILIP MORRIS INTL INC	718172109	800	05/01/09	12/15/11	\$60,666.44	\$29,452.00	\$31,214.44
RAYTHEON CO NEW	755111507	2500	09/20/10	12/15/11	\$113,594.31	\$116,558.50	\$-2,964.19
RIO TINTO PLC SPONSORED ADR	767204100	800	12/23/09	12/15/11	\$37,540.24	\$42,459.00	\$-4,918.76
RIO TINTO PLC SPONSORED ADR	767204100	1200	02/23/05	12/15/11	\$56,310.36	\$40,640.00	\$15,670.36
RIO TINTO PLC SPONSORED ADR	767204100	1200	02/23/05	12/15/11	\$56,310.35	\$40,572.00	\$15,738.35
RIO TINTO PLC SPONSORED ADR	767204100	200	09/03/04	12/15/11	\$9,385.06	\$4,983.00	\$4,402.06
SCHLUMBERGER LTD	806857108	300	09/20/10	12/15/11	\$20,173.11	\$17,557.98	\$2,615.13
US BANCORP DEL NEW	902973304	200	06/13/08	12/15/11	\$5,194.76	\$6,273.48	\$-1,078.72
US BANCORP DEL NEW	902973304	300	12/02/05	12/15/11	\$7,792.14	\$9,135.00	\$-1,342.86
US BANCORP DEL NEW	902973304	200	02/15/06	12/15/11	\$5,194.76	\$6,033.50	\$-838.74
US BANCORP DEL NEW	902973304	300	01/30/06	12/15/11	\$7,792.14	\$8,916.00	\$-1,123.86
US BANCORP DEL NEW	902973304	2000	12/23/09	12/15/11	\$51,947.60	\$44,810.00	\$7,137.60
UNITED TECHNOLOGIES CORP	913017109	800	05/01/09	12/15/11	\$58,407.43	\$39,600.88	\$18,806.55
UNITED TECHNOLOGIES CORP	913017109	200	08/13/03	12/15/11	\$14,601.86	\$7,494.00	\$7,107.86
JP MORGAN CHASE & CO	46625H100	600	01/12/07	12/15/11	\$19,079.63	\$28,779.90	\$-9,700.27
JP MORGAN CHASE & CO	46625H100	600	09/18/06	12/15/11	\$19,079.63	\$27,976.50	\$-8,896.87
JP MORGAN CHASE & CO	46625H100	500	11/30/07	12/15/11	\$15,899.69	\$22,748.75	\$-6,849.06
JP MORGAN CHASE & CO	46625H100	400	12/23/09	12/15/11	\$12,719.76	\$16,613.28	\$-3,893.52
CHEVRONTXACO CORP	166764100	3300	12/23/09	12/15/11	\$332,480.82	\$254,892.99	\$77,587.83
JP MORGAN CHASE & CO	46625H100	100	06/11/07	12/15/11	\$3,179.94	\$5,081.48	\$-1,901.54
EMC CORPORATION	268648102	10000	05/01/09	12/15/11	\$221,495.74	\$123,458.00	\$98,037.74
JP MORGAN CHASE & CO	46625H100	1100	12/23/09	12/23/11	\$36,788.57	\$45,686.52	\$-8,897.95
JP MORGAN CHASE & CO	46625H100	1400	03/17/08	12/23/11	\$46,821.82	\$55,212.22	\$-8,390.40
<b>Total long term gain/loss from sales:</b>					\$7,909,899.37	\$5,717,265.87	\$2,192,633.50

### Noncash Property Contributions

Organization: The Edward W. Kane & Martha J. Wallace Family Foundation  
c/o Edward W. Kane

EIN: 04-3466900

Tax Year Ended: December 31, 2011

#### Form 990-PF, Schedule B, Part II, No. 1

<u>Description of Noncash Property Given</u>	<u>FMV</u>	<u>Date Received</u>
1. 7,000 Shs Occidental Pete Corp.	\$ 638,610	12/12/2011
2. 17,100 Shs Philip Morris Int'l	\$ 1,287,972	12/12/2011
<u>Total FMV</u>	<u>\$ 1,926,582</u>	

THE EDWARD W. KANE & MARTHA J. WALLACE

04-3466900

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
EDWARD W. KANE & MARTHA WALLACE 1437-2 MONUMENT STREET CONCORD, MA 01742-5309	12/12/2011	1,926,582.
TOTAL CONTRIBUTION AMOUNTS		<u>1,926,582.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK OF AMERICA 80-02-200-8537268	388,130.	388,130.
BANK OF AMERICA 000025059553	207.	207.
TOTAL	<u>388,337.</u>	<u>388,337.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	6,400.	3,200.		
TOTALS	<u>6,400.</u>	<u>3,200.</u>		

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES <u>PER BOOKS</u>	NET INVESTMENT <u>INCOME</u>
BOOKKEEPING SERVICES	300.	300.
TOTALS	<u>300.</u>	<u>300.</u>



ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
MASSACHUSETTS FILING FEES	250.
US TREASURY	8,000.
FOREIGN TAXES PAID	2,272.
TOTALS	<u>10,522.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	36,490.	36,490.
TOTALS	<u>36,490.</u>	<u>36,490.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BANK OF AMERICA	9,140,608.	10,197,793.
TOTALS	<u>9,140,608.</u>	<u>10,197,793.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BANK OF AMERICA	5,479,676.	5,696,601.
TOTALS	<u>5,479,676.</u>	<u>5,696,601.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

COST BASIS ADJUSTMENTS

13.

TOTAL

13.

ATTACHMENT 10FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON CONTRIB. OF ASSETS	735,155.
ACCRUED INTEREST PAID CARRYOVER	3,115.
TOTAL	<u>738,270.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

TITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

EDWARD W. KANE  
1437-2 MONUMENT STREET  
CONCORD, MA 01742-5309

TRUSTEE

0

0

0

MARTHA J. WALLACE  
1437-2 MONUMENT STREET  
CONCORD, MA 01742-5309

TRUSTEE

0

0

0

GRAND TOTALS

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

EDWARD W. KANE  
MARTHA J. WALLACE



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
UNITED UNITARIAN URBAN MINISTRY 10 PUTNAM STREET ROXBURY, MA 02119	NONE EXEMPT		UNRESTRICTED	10,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET SUITE 305 PHILADELPHIA, PA 19104	NONE EXEMPT		UNRESTRICTED	466,868.
MUSEUM OF YACHTING FT ADAMS STATE PARK 449 THAMES STREET NEWPORT, RI 02840	NONE EXEMPT		UNRESTRICTED	30,750.
NASHOBA BROOKS SCHOOL 200 STRAWBERRY HILL ROAD CONCORD, MA 01742	NONE EXEMPT		UNRESTRICTED	35,000.
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	NONE EXEMPT		UNRESTRICTED	2,500.
NEW BEDFORD WHALING MUSEUM 18 JOHNNY CAKE HILL NEW BEDFORD, MA 02740	NONE EXEMPT		UNRESTRICTED	5,000.

ATTACHMENT 13

KANE FOUNDATION

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
NEWPORT HISTORICAL SOCIETY 82 Touro Street Newport, RI 02840	NONE EXEMPT		UNRESTRICTED	5,000.
CONCORD LAND CONSERVATION TRUST P.O. Box 141 Concord, MA 01742	NONE EXEMPT		UNRESTRICTED	2,000.
SEA EDUCATION ASSOCIATION P.O. Box 6 Woods Hole, MA 02543	NONE EXEMPT		UNRESTRICTED	1,000.
OLIVER HAZARD PERRY RHODE ISLAND 49B BOWENS WHARF Newport, RI 02840	NONE EXEMPT		UNRESTRICTED	15,000.
REDWOOD LIBRARY & ATHENAEUM 50 Bellevue Avenue Newport, RI 02840	NONE EXEMPT		UNRESTRICTED	16,800.
CONCORD CARLISLE COMMUNITY CHEST 111 Old Road to Nine Acre Corner Concord, MA 01742	NONE EXEMPT		UNRESTRICTED	2,000.

FORM 990PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONCORD MUSEUM 200 LEXINGTON ROAD CONCORD, MA 01742	NONE EXEMPT	UNRESTRICTED	25,000.
SEAMEN'S CHURCH INSTITUTE 18 MARKET SQUARE NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	1,190.
FENN SCHOOL 516 MONUMENT STREET CONCORD, MA 01742	NONE EXEMPT	UNRESTRICTED	1,500.
GAINING GROUND P.O. BOX 374 CONCORD, MA 01742	NONE EXEMPT	UNRESTRICTED	250.
PHILLIPS EXETER ACADEMY 20 MAIN STREET EXETER, NH 03833-2460	NONE EXEMPT	UNRESTRICTED	5,000.
PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEW ENGLAND WILD FLOWER SOCIETY 180 HEMENWAY ROAD FRAMINGHAM, MA 01701-2699	NONE EXEMPT	UNRESTRICTED	25,000.
JOHN CLARKE SOCIETY 32 GREEN STREET NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	100.
MAINE HUTS & TRAILS 375 MAIN STREET KINGFIELD, ME 04947	NONE EXEMPT	UNRESTRICTED	100.
THE FARM SCHOOL 488 MOORE HILL RD ATHOL, MA 01331	NONE EXEMPT	UNRESTRICTED	3,700.
FRIENDS OF BALLARD PARK 226 BELLEVUE AVENUE SUITE 10 NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	200.
HAITI PROJECTS INC 31 LEONARD STREET GLOUCESTER, MA 01930	NONE EXEMPT	UNRESTRICTED	500.

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRIENDS OF JACKSON PUBLIC LIBRARY PO BOX 276 JACKSON, NH 03846	NONE EXEMPT	UNRESTRICTED	100.
MYSTIC SEAPORT MUSEUM, INC 75 GREENMANVILLE AVE PO BOX 6000 MYSTIC, CT 06355	NONE EXEMPT	UNRESTRICTED	5,000.
THE ROSE ISLAND LIGHTHOUSE FOUNDATION, INC. PO BOX 1419 NEWPORT, RI 02840	NONE EXEMPT	UNRESTRICTED	1,500.
TOTAL CONTRIBUTIONS PAID			666,058.