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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE PRISCILLA ENDICOTT CHARITABLE FOUNDATION #1022821</b>		A Employer identification number <b>04-3427891</b>
Number and street (or P O box number if mail is not delivered to street address) <b>HEMENWAY &amp; BARNES LLP, PO BOX 961209</b>	Room/suite	B Telephone number <b>617-227-7940</b>
City or town, state, and ZIP code <b>BOSTON, MA 02196-1209</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,090,683.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
4 Dividends and interest from securities	26,394.	26,394.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<3,102.>			
b Gross sales price for all assets on line 6a	144,704.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	23,303.	26,405.		
13 Compensation of officers, directors, trustees, etc	11,978.	8,983.		2,995.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	1,250.	1,250.		0.
17 Interest				
18 Taxes	3,359.	854.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	41.	6.		35.
24 Total operating and administrative expenses. Add lines 13 through 23	16,628.	11,093.		3,030.
25 Contributions, gifts, grants paid	49,500.			49,500.
26 Total expenses and disbursements. Add lines 24 and 25	66,128.	11,093.		52,530.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<42,825.>			
b Net investment income (if negative, enter -0-)		15,312.		
c Adjusted net income (if negative, enter -0-)			N/A	

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**THE PRISCILLA ENDICOTT CHARITABLE  
FOUNDATION #1022821**

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		271.	271.
	2 Savings and temporary cash investments	66,082.	48,139.	48,139.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 6</b>	99,953.	49,969.	50,358.
	b Investments - corporate stock <b>STMT 7</b>	564,893.	591,493.	862,492.
	c Investments - corporate bonds <b>STMT 8</b>	128,364.	126,711.	129,423.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶ _____)				
<b>16 Total assets (to be completed by all filers)</b>	<b>859,292.</b>	<b>816,583.</b>	<b>1,090,683.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	859,292.	816,583.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
<b>30 Total net assets or fund balances</b>	<b>859,292.</b>	<b>816,583.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>859,292.</b>	<b>816,583.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	859,292.
2 Enter amount from Part I, line 27a	2	<42,825.>
3 Other increases not included in line 2 (itemize) ▶ <b>ADJUSTMENT FOR YEAR END DIVIDEND</b>	3	116.
4 Add lines 1, 2, and 3	4	816,583.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	816,583.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 144,704.		147,806.	<3,102.>

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<3,102.>

<b>2</b> Capital gain net income or (net capital loss)	2	<3,102.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	48,728.	1,044,954.	.046632
2009	57,264.	965,165.	.059331
2008	58,360.	1,137,621.	.051300
2007	25,540.	1,227,417.	.020808
2006	41,865.	718,172.	.058294

<b>2</b> Total of line 1, column (d)	2	.236365
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047273
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,146,187.
<b>5</b> Multiply line 4 by line 3	5	54,184.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	153.
<b>7</b> Add lines 5 and 6	7	54,337.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	52,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	306.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	306.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	306.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,054.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 320. Refunded <input type="checkbox"/>	11	734.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>HEMENWAY &amp; BARNES LLP</u> Telephone no. ► <u>(617) 227-7940</u> Located at ► <u>60 STATE STREET, BOSTON, MA</u> ZIP+4 ► <u>02109</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>EDWARD NOTIS-MCCONARTY</b>	<b>TRUSTEE</b>			
<b>HEMENWAY &amp; BARNES LLP, PO BOX 961209</b>	<b>1.00</b>	<b>9,270.</b>	<b>0.</b>	<b>0.</b>
<b>BOSTON, MA 021961209</b>				
<b>FRANCIS P. COOLIDGE</b>	<b>TRUSTEE</b>			
<b>LOWELL BLAKE &amp; ASSOC. 141 TREMONT ST</b>	<b>1.00</b>	<b>2,708.</b>	<b>0.</b>	<b>0.</b>
<b>BOSTON, MA 02111</b>				
<b>PRISCILLA ENDICOTT</b>	<b>TRUSTEE</b>			
<b>44 LITTLETON COUNTY ROAD</b>	<b>0.00</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>
<b>HARVARD, MA 01451</b>				
<b>PRISCILLA POTTER</b>	<b>TRUSTEE</b>			
<b>16 LOTHROP ROAD</b>	<b>0.00</b>	<b>0.</b>	<b>0.</b>	<b>0.</b>
<b>ACTON, MA 01720</b>				

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

**Total number of other employees paid over \$50,000** **0**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,072,012.
b	Average of monthly cash balances	1b	91,630.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,163,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,163,642.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,455.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,146,187.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	57,309.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	57,309.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	306.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	306.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,003.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	57,003.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,003.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,530.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	52,530.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**THE PRISCILLA ENDICOTT CHARITABLE  
FOUNDATION #1022821**

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				57,003.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			47,733.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 52,530.				
<b>a</b> Applied to 2010, but not more than line 2a			47,733.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				4,797.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				52,206.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**THE PRISCILLA ENDICOTT CHARITABLE  
FOUNDATION #1022821**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ \_\_\_\_\_  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**PRISCILLA ENDICOTT**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed: \_\_\_\_\_
- b The form in which applications should be submitted and information and materials they should include: \_\_\_\_\_
- c Any submission deadlines: \_\_\_\_\_
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: \_\_\_\_\_







Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 300 SHS CISCO SYS INC	P	11/08/10	04/29/11
b 20M AUSTRALIAN GOVT BOD 5.75% 06/15/11	P	11/08/10	06/15/11
c 200 SHS CREE INC	P	11/08/10	10/28/11
d 700 SHS CISCO SYS INC	P	04/27/09	04/29/11
e 40M AUSTRALIAN GOVT BOND 5.75% 06/15/11	P	04/20/05	06/15/11
f 50M US TREASURY NOTES 4.625% 08/31/11	P	04/12/07	08/31/11
g 300 SHS PETROLEO BRASILEIRO SA PETRO	P	11/04/09	10/28/11
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,184.		7,350.	<2,166.>
b 21,210.		20,473.	737.
c 5,532.		11,151.	<5,619.>
d 12,096.		12,914.	<818.>
e 42,420.		31,642.	10,778.
f 50,000.		49,984.	16.
g 8,262.		14,292.	<6,030.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<2,166.>
b			737.
c			<5,619.>
d			<818.>
e			10,778.
f			16.
g			<6,030.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<3,102.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIFTH THIRD US TREASURY MONEY MARKET FUND	11.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CORP INTEREST	3,393.	0.	3,393.
DOMESTIC DIVIDENDS	9,481.	0.	9,481.
FOREIGN BOND INTEREST	1,824.	0.	1,824.
FOREIGN DIVIDENDS	7,071.	0.	7,071.
US GOVERNMENT OBLIGATIONS	4,625.	0.	4,625.
TOTAL TO FM 990-PF, PART I, LN 4	26,394.	0.	26,394.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES - TAX PREPARATION FEES	1,250.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16C	1,250.	1,250.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ON FOREIGN DIVIDENDS	854.	854.		0.
FEDERAL EXCISE TAX - 2010 BALANCE DUE	1,145.	0.		0.
FEDERAL EXCISE TAX - 2011 ESTIMATED PAYMENT	1,360.	0.		0.
	3,359.	854.		0.

TO FORM 990-PF, PG 1, LN 18

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MASSACHUSETTS - FILING FEE (PC ANNUAL REPORT)	35.	0.		35.
MISCELLANEOUS EXPENSE	6.	6.		0.
TO FORM 990-PF, PG 1, LN 23	41.	6.		35.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		49,969.	50,358.
TOTAL U.S. GOVERNMENT OBLIGATIONS			49,969.	50,358.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			49,969.	50,358.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	591,493.	862,492.
TOTAL TO FORM 990-PF, PART II, LINE 10B	591,493.	862,492.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE & FOREIGN BONDS - SCHEDULE ATTACHED	126,711.	129,423.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	126,711.	129,423.	

ACCOUNT # 1022821  
 TAX ID # 04-3427891  
 FROM 01/01/2011  
 TO 12/31/2011

HEMENWAY & BARNES LLP  
 TAX WORKSHEET FOR THE ACCOUNT OF  
 PRISCILLA ENDICOTT CHARITABLE  
 FOUNDATION

PAGE 24  
 AS OF 05/02/2012  
 RUN MAY 02 2012

DISTRIBUTION =====	PRINCIPAL	INCOME	BOOK VALUE	REG
TAX PARTY UNKNOWN-0 -----				
CODE 38 FIDUCIARY CHARITABLE GRANTS -----				
10/03/2011 CHARITABLE GRANT DISTRIBUTION TO CHILDRENS MEDICAL FOUNDATION OF TEXAS	1,500.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO NATURAL RESOURCES DEFENSE COUNCIL 2011 CHARITABLE CONTRIBUTION	5,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO UNICEF 2011 CHARITABLE CONTRIBUTION	7,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO DOCTORS WITHOUT BORDERS 2011 CHARITABLE CONTRIBUTION	5,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO SOUTHERN POVERTY LAW CENTER 2011 CHARITABLE CONTRIBUTION	9,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO JERICHO ROAD LAWRENCE 2011 CHARITABLE CONTRIBUTION	7,500.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO FRIENDS OF THE UNITARIAN UNIVERSALIST ASSOCIATION 2011 CHARITABLE CONTRIBUTION	2,500.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO America SCORES Boston 2011 CHARITABLE CONTRIBUTION	1,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO JUNIOR LEAGUE OF PALO ALTO MID-PENINSULA JLP MP ENDOWMENT FUND 2011 CHARITABLE CONTRIBUTION	2,500.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO REBUILDING TOGETHER, INC. 2011 CHARITABLE CONTRIBUTION	2,500.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO REBUILDING TOGETHER PENINSULA 2011 CHARITABLE CONTRIBUTION	1,000.00-			
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO FRANKLIN COLLEGE SWITZERLAND 2011 CHARITABLE CONTRIBUTION				

ACCOUNT # 1022821  
 TAX ID # 04-3427891  
 FROM 01/01/2011  
 TO 12/31/2011

HEMENWAY & BARNES LLP  
 TAX WORKSHEET FOR THE ACCOUNT OF  
 PRISCILLA ENDICOTT CHARITABLE  
 FOUNDATION

DISTRIBUTION	PRINCIPAL	INCOME	BOOK VALUE	REG
11/30/2011 CHARITABLE GRANT DISTRIBUTION TO SUSAN G. KOMEN NORTH TEXAS AFFILIATE 2011 CHARITABLE CONTRIBUTION	2,500.00-			
* TOTAL CODE 38	49,500.00-	0.00	0.00	
** TOTAL FOR TAX PARTY UNKNOWN	49,500.00-	0.00	0.00	P
*** TOTAL DISTRIBUTIONS TO BENEFICIARY	49,500.00-	0.00	0.00	I
*** TOTAL BENEFICIARY DISTRIBUTIONS	49,500.00-	0.00	0.00	

PRISCILLA ENDICOTT CHARITABLE  
 FOUNDATION  
 SCHEDULE OF PRINCIPAL ASSETS  
 SCHEDULE C

ACCT # 1022821

NO. OF UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE AS OF 12/31/2011
	U S GOV & AGENCY OBLIGATIONS		
1.	50,000 US TREASURY NOTES 4.625% 02/29/2012	49,968.75	50,357.50
	TOTAL U S GOV & AGENCY OBLIGATIONS	49,968.75	50,357.50
	CORPORATE & FOREIGN BONDS		
2.	25,000 BERKSHIRE HATHAWAY 4.625% 10/15/2013	24,562.50	26,599.25
3.	25,000 HEWLETT PACKARD CO 1.55% 05/31/2014	25,298.00	24,585.25
4.	25,000 JOHNSON CONTROLS INC 4.875% 09/15/2013	26,062.50	26,496.00
5.	25,000 MICROSOFT CORP 2.95% 06/01/2014	25,625.00	26,556.75
6.	25,000 SARA LEE CORP 2.75% 09/15/2015	25,162.50	25,185.50
	TOTAL CORPORATE & FOREIGN BONDS	126,710.50	129,422.75
	COMMON STOCK		
7.	1,200 ABB LTD SPONSORED ADR	23,148.96	22,596.00
8.	75 APPLE, INC.	12,385.50	30,375.00
9.	700 APTARGROUP INC	21,782.80	36,519.00
10.	400 AUTOMATIC DATA PROCESSING	21,389.40	21,604.00
11.	700 CVS CAREMARK CORPORATION	22,584.18	28,546.00
12.	500 CANADIAN NATIONAL RAILWAY CO	22,564.14	39,280.00
13.	100 CHEVRON CORP	10,951.90	10,640.00
14.	106 CIMAREX ENERGY CO	1,314.74	6,561.40
15.	400 DEERE & COMPANY	18,433.72	30,940.00
16.	250 DEVON ENERGY CORP	16,888.58	15,500.00
17.	800 E M C CORP	12,623.78	17,232.00
18.	500 EMERSON ELECTRIC CO	16,530.38	23,295.00
19.	800 ENCANA CORP	8,409.61	14,824.00
20.	400 HELMERICH & PAYNE INC	10,779.60	23,344.00
21.	300 HERSHEY FOODS CORPORATION	7,195.31	18,534.00
22.	700 INTEL CORPORATION	14,015.00	16,975.00
23.	600 JOHNSON & JOHNSON	33,785.00	39,348.00
24.	150 LABORATORY CORP AMER HLDGS	11,982.01	12,895.50

PRISCILLA ENDICOTT CHARITABLE  
 FOUNDATION  
 SCHEDULE OF PRINCIPAL ASSETS  
 SCHEDULE C

NO. OF UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE AS OF 12/31/2011
25.	50 MASTERCARD INC	11,327.50	18,641.00
26.	1,000 NESTLE S A SPONSORED ADR (REPSTG REG SHS)	28,526.00	57,748.00
27.	700 NOVARTIS AG ADR	29,332.80	40,019.00
28.	200 NOVO NORDISK A/S ADR	22,173.30	23,052.00
29.	800 ORACLE CORP	11,501.64	20,520.00
30.	500 PEPSICO INC	27,295.64	33,175.00
31.	400 PERRIGO COMPANY	19,264.58	38,920.00
32.	600 PORTLAND GENERAL ELECTRIC CO	17,418.40	15,174.00
33.	500 PROCTER & GAMBLE CO	19,072.08	33,355.00
34.	1,000 ROSETTA RESOURCES INC	26,797.66	43,500.00
35.	700 SCHLUMBERGER LTD	16,988.79	47,817.00
36.	200 TEVA PHARMACEUTICAL INDS LTD ADR	8,827.95	8,072.00
37.	400 3 M COMPANY	34,061.46	32,692.00
38.	100 UNITED TECHNOLOGIES	8,964.70	7,309.00
39.	400 COVIDIEN PLC COMMON SHARES	15,995.99	18,004.00
40.	500 NOVOZYMES A/S	7,179.87	15,485.00
	TOTAL COMMON STOCK	591,492.97	862,491.90
	MONEY FUNDS & SAVINGS		
	-----		
41.	FIFTH THIRD US TREASURY MONEY MARKET FUND	48,139.03	48,139.03
	TOTAL MONEY FUNDS & SAVINGS	48,139.03	48,139.03
	PRINCIPAL CASH	0.00	0.00
	TOTAL SCHEDULE C	816,311.25	1,090,411.18

ACCT # 1022821

PRISCILLA ENDICOTT CHARITABLE  
FOUNDATION  
BALANCE OF INCOME  
SCHEDULE F

BALANCE OF UNINVESTED INCOME

271.22

TOTAL SCHEDULE F

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271.22