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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE ROGER AND MYRNA LANDAY
CHARITABLE FOUNDATION

A Employer identification number
04-3370400

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 140

B Telephone number
508 655-0330

City or town, state, and ZIP code
MANSFIELD, MA 02048

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1378057.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7091.	7091.		Statement 1
	4 Dividends and interest from securities	29817.	29817.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7268.			
	b Gross sales price for all assets on line 6a 88076.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	29640.	36908.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	3975.	1988.		1987.
	c Other professional fees Stmt 4	4418.	2209.		2209.
	17 Interest				
	18 Taxes Stmt 5	1890.	1890.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	55.	20.		35.
	24 **Total operating and administrative expenses** Add lines 13 through 23	10338.	6107.		4231.
	25 Contributions, gifts, grants paid	74500.			74500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	84838.	6107.		78731.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-55198.			
	b **Net investment income** (if negative, enter -0-)		30801.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	72863.	6356.	6356.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	81028.	57364.	61061.
	b Investments - corporate stock Stmt 8	1022914.	1058717.	1178212.
	c Investments - corporate bonds Stmt 9	128961.	128920.	132428.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1305766.	1251357.	1378057.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-42701.	-97110.	
	30 **Total net assets or fund balances**	1305766.	1251357.	
	31 **Total liabilities and net assets/fund balances**	1305766.	1251357.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1305766.
2	Enter amount from Part I, line 27a	2	-55198.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT ON US TREASURY TIPS	3	789.
4	Add lines 1, 2, and 3	4	1251357.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1251357.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	88076.		95344.	-7268.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-7268.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -7268.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	74076.	1367787.	.054158
2009	74106.	1387767.	.053399
2008	76402.	1382889.	.055248
2007	79127.	1460685.	.054171
2006	65570.	1223894.	.053575

2	Total of line 1, column (d)	2	.270551
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054110
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1441484.
5	Multiply line 4 by line 3	5	77999.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	308.
7	Add lines 5 and 6	7	78307.
8	Enter qualifying distributions from Part XII, line 4	8	78731.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	308.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	308.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	308.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 680.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	680.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	372.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	372. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EATON VANCE INVESTMENT COUNSEL Telephone no. ▶ 617 672-8324

Located at ▶ TWO INTERNATIONAL PLACE 14TH FLOOR, BOSTON, MA ZIP+4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER LANDAY 7 LOOKOUT FARM ROAD NATICK, MA 01760	TRUSTEE 1.00	0.	0.	0.
MYRNA LANDAY 7 LOOKOUT FARM ROAD NATICK, MA 01760	TRUSTEE 1.00	0.	0.	0.
DEXTER A DODGE C/O EATON VANCE TWO INTL PLACE 14TH F BOSTON, MA 02109	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1386154.
b	Average of monthly cash balances	1b	77282.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1463436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1463436.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21952.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1441484.
6	**Minimum investment return.** Enter 5% of line 5	6	72074.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72074.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 308.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	308.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71766.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	71766.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71766.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78731.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78731.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	308.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78423.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				71766.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 5125.				
b From 2007 7640.				
c From 2008 8299.				
d From 2009 5649.				
e From 2010 6329.				
f **Total** of lines 3a through e	33042.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 78731.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				71766.
e Remaining amount distributed out of corpus	6965.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40007.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	5125.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	34882.			
10 Analysis of line 9:				
a Excess from 2007 7640.				
b Excess from 2008 8299.				
c Excess from 2009 5649.				
d Excess from 2010 6329.				
e Excess from 2011 6965.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ROGER AND MYRNA LANDAY, 508 655-0330
7 LOOKOUT FARM ROAD, NATICK, MA 01760

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST				74500.
Total			▶ 3a	74500.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					7091.
4 Dividends and interest from securities					29817.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-7268.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	29640.

13 Total. Add line 12, columns (b), (d), and (e) 13 29640.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	CAPITAL GAINS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Roger Landay 4/22/12 ▶ 7 LOOKOUT ROAD

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Paul Hennessey	Paul Hennessey	04/18/12		P00603548

Firm's name ▶ PAUL K. HENNESSEY TAX SERVICES — Firm's EIN ▶ 04-3010162

Firm's address ▶ P O BOX 140 MANSFIELD, MA 02048 — Phone no. (508) 337-9266

123622
12-02-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BANK OF AMERICA V/R SER E PFD	P	04/27/10	09/06/11
b	FHLB 1.75% 12/27/14	P	12/30/10	06/17/11
c	BED BATH & BEYOND INC	P	01/09/06	11/21/11
d	THERMO FISHER SCIENTIFIC	P	03/01/09	12/08/11
e	NORTHERN TRUST	P	06/19/09	11/21/11
f	MEDTRONIC INC	P	07/01/02	11/21/11
g	MEDTRONIC INC	P	11/07/03	11/21/11
h	BANK OF AMERICA CLASS ACTION	P	04/27/10	09/26/11
i	Capital Gains Dividends			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10815.		13930.	-3115.
b	25000.		25000.	0.
c	17600.		10739.	6861.
d	11593.		15264.	-3671.
e	9135.		13166.	-4031.
f	6655.		8481.	-1826.
g	6655.		8764.	-2109.
h	31.			31.
i	592.			592.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-3115.
b				0.
c				6861.
d				-3671.
e				-4031.
f				-1826.
g				-2109.
h				31.
i				592.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-7268.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF. Interest on Savings and Temporary Cash Investments	Statement 1
Source	Amount
STATE STREET BANK	7091.
Total to Form 990-PF, Part I, line 3, Column A	7091.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
STATE STREET BANK	30409.	592.	29817.
Total to Fm 990-PF, Part I, ln 4	30409.	592.	29817.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEE	3975.	1988.		1987.
To Form 990-PF, Pg 1, ln 16b	3975.	1988.		1987.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EATON VANCE MGMT FEE	4418.	2209.		2209.
To Form 990-PF, Pg 1, ln 16c	4418.	2209.		2209.

Form 990-PF	Taxes	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL BALANCE DUE 2010	82.	82.		0.
FEDERAL ESTIMATED TAX FOR 2011	680.	680.		0.
FOREIGN TAX WITHHELD	1128.	1128.		0.
To Form 990-PF, Pg 1, ln 18	1890.	1890.		0.

Form 990-PF	Other Expenses	Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMM OF MASS FILING FEE	35.	0.		35.
ADR FEE	20.	20.		0.
To Form 990-PF, Pg 1, ln 23	55.	20.		35.

Form 990-PF	U.S. and State/City Government Obligations	Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US GOVERNMENT OBLIGATIONS	X		57364.	61061.
Total U.S. Government Obligations			57364.	61061.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			57364.	61061.

Form 990-PF , Corporate Stock Statement 8

Description	Book Value	Fair Market Value
CORPORATE STOCK	1058717.	1178212.
Total to Form 990-PF, Part II, line 10b	1058717.	1178212.

Form 990-PF Corporate Bonds Statement 9

Description	Book Value	Fair Market Value
CORPORATE BONDS	128920.	132428.
Total to Form 990-PF, Part II, line 10c	128920.	132428.

Form 990-PF Part XV - Line 1a Statement 10
List of Foundation Managers

Name of Manager

ROGER LANDAY
MYRNA LANDAY

ROGER AND MYRNA LANDAY CHARITABLE FOUNDATION
2011 CHARITABLE CONTRIBUTIONS
#04-3370400
FEDERAL FORM 990 PF

Beth Israel Deconess Medical Center Boston, MA	$40,000.00
Boston Public Library Foundation Boston, MA	$3,000.00
Boston Symphony Orchestra Boston, MA	$12,500.00
Boys and Girls Clubs of Greater Boston Boston, MA	$2,000.00
Camp Harbor View Boston, MA	$5,000.00
Jewish Family and Children's Service Waltham, MA	$2,000.00
Jupiter Medical Center Foundation Jupiter, FL	$5,000.00
Morse Life West Palm Beach, FL	$5,000.00
Total 2011 Contributions	**$74,500.00**

ROGER AND MYRNA LANDAY FOUNDATION

2011 MINIMUM INVESTMENT RETURN

MONTH	INVESTMENTS BONDS	STOCK	MONEY MKT FDS	CASH BALANCE	TOTAL A/C BALANCE
JANUARY	$213,105.70	$1,193,093 79	$56,864 32		$1,463,063.81
FEBRUARY	$213,087.67	$1,215,065 55	$59,032.15		$1,487,185.37
MARCH	$213,296.73	$1,212,789.97	$62,125 22		$1,488,211 92
APRIL	$216,355 46	$1,265,402.29	$65,579.55		$1,547,337.30
MAY	$217,851 42	$1,251,439 72	$62,512 25		$1,531,803 39
JUNE	$192,452 08	$1,226,456 91	$91,536.07		$1,510,445.06
JULY	$195,847 23	$1,199,230 91	$92,853.53		$1,487,931.67
AUGUST	$194,425.28	$1,140,053.40	$95,733.88		$1,430,212.56
SEPTEMBER	$191,413.40	$1,044,180.99	$110,006.82		$1,345,601 21
OCTOBER	$193,477 48	$1,143,681.08	$112,196 26		$1,449,354 82
NOVEMBER	$192,151 31	$1,137,292.35	$112,589 51		$1,442,033 17
DECEMBER	$193,488 93	$1,178,212 22	$6,355.53		$1,378,056 68
TOTAL	**$2,426,952.69**	**$14,206,899.18**	**$927,385.09**	**$0.00**	**$17,561,236.96**

TOTAL MINIMUM INVESTMENT RETURN	$17,561,236.96
MONTHLY MINIMUM INVESTMENT RETURN	$1,463,436 41
LESS: 1.50% OF MINIM	$21,951.55
MINIMUM INVESTMENT RETURN (For Year)	$72,074 24
LESS: FEDERAL EXCISE TAXES PAID	$308.00
ADJUSTED MINIMUM INVESTMENT RETURN	$71,766.24
TOTAL 2011 REQUIRED DISTRIBUTION	$71,766.24

STATE STREET.

Statement Summary

December 1, 2011 - December 31, 2011

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Asset Summary

	Market Value	Accruals	Total Value	% of Total Value
Beginning Asset Value As of 12/01/11	**1,442,033.17**	**5,163.74**	**1,447,196.91**	
Cash and Equivalents	6,355.53	0.00	6,355.53	0.46
Government and Agency Bonds	61,060.93	460.96	61,521.89	4.45
Corporate Bonds	132,428.00	1,361.59	133,789.59	9.68
Other Fixed Income	0.00	0.00	0.00	0.00
Equities	931,553.88	2,030.28	933,584.16	67 53
Foreign Assets	246,658.34	555.80	247,214.14	17 88
Other Assets	0 00	0 00	0.00	0.00
Ending Asset Value As of 12/31/11	**1,378,056.68**	**4,408.63**	**1,382,465.31**	**100.00**

Income Summary

	Statement Period	Year To Date
Cash and Equivalents	0.00	0.00
Government and Agency Bonds	0.00	1,122.23
Corporate Bonds	703.13	5,968.78
Other Fixed Income	0 00	0.00
Equities	3,031.66	24,337.12
Foreign Assets	1,743.59	6,363.62
Other Assets	0.00	0.00
Total Income	**5,478.38**	**37,791.75**

Account Activity Summary

	Cash Amount
Beginning Balance As of 12/01/11	**0.00**
Receipts	
Money Market Income	0.00
Dividends	4,775 25
Interest	703 13
Sell Accrued Income	0.00
Sales and Maturities	121,200 00
Transfers	1,535 41
Cash Receipts	0 00
Total Receipts	**128,213.79**
Disbursements	
Purchase Accrued Income	0 00
Purchases	(52,178 38)
Transfers	(1,535.41)
Cash Disbursements	(74,500.00)
Total Disbursements	**(128,213.79)**
Ending Balances As of 12/31/11	**0.00**

Settlement Date Reporting
01/04/12

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Cash							
	CASH BALANCE		0 00		0 00		
Total Cash			**0.00**		**0.00**	**0.00**	**0.00** **0.00**
Cash Equivalents							
6,355 530	SSGA INST GOV MONEY MARKET INV CL	CM1GVVXX3	6,355 53	1 000	6,355 53	0 00	0 00 0 00
Total Cash and Equivalents			**6,355.53**		**6,355.53**	**0.00**	**0.00** **0.00**
Government and Agency Issues							
26,251 750 25,000 000	US TSY INFL INDEX 1.375% 7/15/18 Moody: AAA S&P: N/A	912828JE1	27,963 18	113 219	29,721 97	1,758 79	367 52 180 61
26,366 500 25,000 000	US TSY INFL INDEX 2.125% 1/15/19 Moody: AAA S&P: N/A	912828JX9	29,400 50	118 859	31,338 96	1,938 46	553 70 280 35
Total Government and Agency Issues			**57,363.68**		**61,060.93**	**3,697.25**	**921.22** **460.96**
Corporate Bonds							
25,000 000	AMERICAN EXP CR CO 5 125% 8/25/14 Moody: A2 S&P: BBB+	0258M0CZ0	26,785 71	107 432	26,858 00	72 29	1,275 00 448 39
25,000 000	BANK OF AMERICA CORP 4.5% 4/01/15 Moody: BAA1 S&P: A-	06051GEB1	25,131 32	96 499	24,124 75	(1,007 07)	1,125 00 281 25
25,000 000	GEN ELEC CAP CORP 4 375% 9/21/15 Moody: AA2 S&P: AA+	36962G4F8	26,069 75	107 572	26,893 00	823 25	1,100 00 303 82
25,000 000	SBC COMMUNICATIONS 5.625% 6/15/16 Moody: A2 S&P: A-	78387GAL7	26,088 86	114 717	28,679 25	2,590 39	1,400 00 62 50

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Corporate Bonds (Continued)							
25,000 000	VORNADO REALTY TRUST 4.25% 4/01/15 Moody: BAA2 S&P: BBB	929043AF4	24,844 25	103 492	25,873 00	1,028 75	1,050 00 265 63
Total Corporate Bonds			**128,920.39**		**132,428.00**	**3,507.61**	**5,950.00** **1,361.59**
Equities							
100 000	ALLIANZ SE 8.375% PFD	018805200	2,494 00	25 531	2,553 10	59 10	209 40 0 00
600 000	AUTOMATIC DATA PROCESSING INC	053015103	26,261 44	54 010	32,406 00	6,144 56	948 00 237 00
250 000	AVALONBAY COMMUNITIES INC	053484101	14,422 98	130 600	32,650 00	18,227 02	892 50 223 13
500 000	BAKER HUGHES INC	057224107	36,205 00	48 640	24,320 00	(11,885 00)	300 00 0 00
560 000	BAXTER INTERNATIONAL INC	071813109	21,932 11	49 480	27,708 80	5,776 69	750 40 187 60
300 000	BECTON DICKINSON & CO	075887109	10,930 50	74 720	22,416 00	11,485 50	540 00 0 00
200 000	CHUBB CORP	171232101	8,072 82	69 220	13,844 00	5,771 18	312 00 78 00
1,000 000	CISCO SYSTEMS INC	17275R102	18,570 00	18 080	18,080 00	(490 00)	240 00 0 00
100 000	CITIGROUP CAP VII 7.125% PFD	17306N203	2,399 00	24 200	2,420 00	21 00	178 10 0 00
150 000	COLGATE PALMOLIVE CO	194162103	8,649 00	92 390	13,858 50	5,209 50	348 00 0 00
350 000	DEERE & CO	244199105	22,193 00	77 350	27,072 50	4,879 50	574 00 143 50
100 000	DIGITAL REALTY TR INC PFD	253868707	2,530 00	25 600	2,560 00	30 00	175 00 0 00
200 000	EMC CORP MASS	268648102	8,338 00	21 540	4,308 00	(4,030 00)	0 00 0 00

STATE STREET.

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Equities (Continued)							
400 000	ECOLAB INC	278865100	14,007 28	57 810	23,124 00	9,116 72	320 00 80 00
225 000	EMERSON ELECTRIC CO	291011104	11,194 32	46 590	10,482 75	(711 57)	360 00 0 00
100 000	ENTERGY MISSISSIPPI INC 6.000% PFD	29364N835	2,685 00	28 000	2,800 00	115 00	150 00 0 00
800 000	EXXON MOBIL CORP	30231G102	35,649 00	84 760	67,808 00	32,159 00	1,504 00 0 00
200 000	FEDEX CORP	31428X106	21,868 90	83 510	16,702 00	(5,166 90)	104 00 26 00
410 000	FREEPORT-MCMORAN COPPER & GOLD	35671D857	15,595 45	36 790	15,083 90	(511 55)	410 00 0 00
250 000	GENERAL DYNAMICS CORP	369550108	14,632 61	66 410	16,602 50	1,969 89	470 00 0 00
1,000 000	GENERAL ELECTRIC CO	369604103	39,820 00	17 910	17,910 00	(21,910 00)	680 00 170 00
552 000	GENERAL MILLS INC	370334104	16,150 40	40 410	22,306 32	6,155 92	673 44 0 00
35 000	GOOGLE INC-A	38259P508	16,632 88	645 900	22,606 50	5,973 62	0 00 0 00
100 000	HSBC FINANCE CORP 6.36% PFD	40429C607	2,040 00	21 250	2,125 00	85 00	159 00 0 00
316 000	HEWLETT-PACKARD CO	428236103	15,350 00	25 760	8,140 16	(7,209 84)	151 68 37 92
1,400 000	INTEL CORP	458140100	35,040 00	24 250	33,950 00	(1,090 00)	1,176 00 0 00
200 000	JP MORGAN CHASE & CO	46625H100	8,753 00	33 250	6,650 00	(2,103 00)	200 00 0 00
100 000	JP MORGAN CHASE CO 8.625% PFD	46625H621	2,695 00	27 600	2,760 00	65 00	215 60 0 00
1,000 000	JOHNSON & JOHNSON	478160104	59,915 49	65 580	65,580 00	5,664 51	2,280 00 0 00
400 000	MCDONALDS CORP	580135101	24,687 98	100 330	40,132 00	15,444 02	1,120 00 0 00

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number. XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Equities (Continued)							
973 000	MERCK & CO INC	58933Y105	39,235 62	37 700	36,682 10	(2,553 52)	1,634 64 408 66
300 000	METLIFE INC	59156R108	12,097 50	31 180	9,354 00	(2,743 50)	222 00 0 00
600 000	METLIFE INC V/R PFD	59156R504	14,249 88	22 000	13,200 00	(1,049 88)	606 60 0 00
100 000	METLIFE INC 6 5% PFD	59156R603	2,513 00	25 480	2,548 00	35 00	162 50 0 00
100 000	MORGAN STANLEY CAP TR III 6.25% PFD	617460209	1,962 00	20 650	2,065 00	103 00	156 20 0 00
250 000	NEXTERA ENERGY INC	65339F101	13,669 30	60 880	15,220 00	1,550 70	550 00 0 00
150 000	OCCIDENTAL PETROLEUM CORP	674599105	11,778 75	93 700	14,055 00	2,276 25	276 00 69 00
1,000 000	ORACLE CORP	68389X105	12,680 00	25 650	25,650 00	12,970 00	240 00 0 00
100 000	PS BUSINESS PARKS INC 6.875% PFD	69360J883	2,570 00	26 750	2,675 00	105 00	171 90 0 00
900 000	PAYCHEX INC	704326107	32,146 96	30 110	27,099 00	(5,047 96)	1,152 00 0 00
400 000	PLUM CREEK TIMBER CO INC	729251108	14,145 52	36 560	14,624 00	478 48	672 00 0 00
100 000	PRINCIPAL FINANCIAL GROUP 6 518% PFD	74251V300	2,590 00	25 170	2,517 00	(73 00)	162 90 0 00
100 000	REGENCY CTRS CORP SER C PFD	758849301	2,545 00	25 180	2,518 00	(27 00)	186 30 0 00
300 000	SEMPRA ENERGY	816851109	15,673 68	55 000	16,500 00	826 32	576 00 144 00
500 000	SOUTHERN CO	842587107	15,907 78	46 290	23,145 00	7,237 22	945 00 0 00
100 000	SUNTRUST CAPITAL IX 7.875% PFD	867885105	2,541 00	25 300	2,530 00	(11 00)	196 90 0 00
300 000	TEXAS INSTRUMENTS INC	882508104	7,296 00	29 110	8,733 00	1,437 00	204 00 0 00

STATE STREET.

Holdings by CUSIP

December 31, 2011

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Equities (Continued)							
175 000	UNITED TECHNOLOGIES CORP	913017109	10,548 13	73 090	12,790 75	2,242 62	336 00 0 00
700 000	VERIZON COMMUNICATIONS INC	92343V104	19,969 39	40 120	28,084 00	8,114 61	1,400 00 0 00
100 000	VORNADO REALTY TRUST PFD	929042869	2,600 00	26 890	2,689 00	89 00	171 90 42 97
500 000	WAL-MART STORES INC	931142103	25,377 00	59 760	29,880 00	4,503 00	730 00 182 50
800 000	WASTE MGMT INC	94106L109	22,831 24	32 710	26,168 00	3,336 76	1,088 00 0 00
400 000	WELLS FARGO & CO	949746101	9,812 00	27 560	11,024 00	1,212 00	192 00 0 00
100 000	WELLS FARGO & CO 8% PFD	949746879	2,804 00	28 430	2,843 00	39 00	200 00 0 00
Total Equities			**817,258.91**		**931,553.88**	**114,294.97**	**27,673.96** **2,030.28**
Foreign Assets							
100 000	ARCH CAPITAL GROUP LTD 8% PFD	G0450A147	2,555 00	25 470	2,547 00	(8 00)	200 00 0 00
100 000	PARTNERRE LTD 6.75% SER C PFD	G6852T204	2,488 00	25 350	2,535 00	47 00	168 80 0 00
100 000	RENAISSANCERE HLDGS 6.6% SER D PFD	G7498P408	2,465 00	25 160	2,516 00	51 00	165 00 0 00
100 000	BARCLAYS BANK PLC 8 125% SER 5 PFD	06739H362	2,294 00	22 280	2,228 00	(66 00)	203 10 0 00
200 000	BHP BILLITON LTD ADR	088606108	8,742 12	70 630	14,126 00	5,383 88	404 00 0 00
2,076 012	DODGE & COX INTERNATIONAL STOCK FUND	256206103	85,917 94	29 240	60,702 59	(25,215 35)	1,575 69 0 00
100 000	ENDURANCE SPECIALTY HLDGS 7.75% PFD	29267H208	2,500 00	25 500	2,550 00	50 00	193 80 0 00
600 000	ISHARES MSCI EMERGING MKTS INDEX FD	464287234	24,369 00	37 940	22,764 00	(1,605 00)	484 80 0 00

STATE STREET.

Holdings by CUSIP

December 31, 2011

THE ROGER & MYRNA LANDAY FOUNDATION
Account Number: XX61057

Shares/Units Original Face	Description	CUSIP	Tax Cost	Current Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income/ Accrued Income
Foreign Assets (Continued)							
500 000	NOVARTIS AG ADR	66987V109	27,817 73	57 170	28,585 00	767 27	1,002 50 0 00
500 000	ROCHE HOLDINGS LTD ADR	771195104	21,927 50	42 550	21,275 00	(652 50)	565 00 0 00
300 000	ROGERS COMMUNICATIONS INC-B	775109200	10,666 50	38 510	11,553 00	886 50	419 10 112 08
500 000	SCHLUMBERGER LTD	806857108	12,285 58	68 310	34,155 00	21,869 42	500 00 125 00
175 000	TORONTO DOMINION BANK	891160509	10,997 88	74 810	13,091 75	2,093 87	467 25 0 00
1,000 000	VODAFONE GROUP PLC ADR	92857W209	26,432 30	28 030	28,030 00	1,597 70	1,443 00 318 72
Total Foreign Assets			**241,458.55**		**246,658.34**	**5,199.79**	**7,792.04** **555.80**
Total Account Holdings			**1,251,357.06**		**1,378,056.68**	**126,699.62**	**42,337.22** **4,408.63**