Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: HAZARD FAMILY FOUNDATION

A Employer identification number: 04-3338927

Number and street (or P O box number if mail is not delivered to street address): 23 MARLBOROUGH STREET — Room/suite:

B Telephone number: 617-262-1903

City or town, state, and ZIP code: BOSTON, MA 02116

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 4,184,942.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis.*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	75.	75.		STATEMENT 1
	4	Dividends and interest from securities	38,085.	38,085.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<18,578.>			
	b	Gross sales price for all assets on line 6a 1,992,641.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	4,889.	<1,323.>		STATEMENT 3
	12	**Total** Add lines 1 through 11	24,471.	36,837.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 4	36,464.	36,464.		0.
	17	Interest	5,499.	5,499.		0.
	18	Taxes STMT 5	7,139.	447.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	95.	95.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,197.	42,505.		0.
	25	Contributions, gifts, grants paid	205,500.			205,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	254,697.	42,505.		205,500.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<230,226.>			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	46,302.	111,948.	111,948.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	1,888,838.	1,555,143.	1,950,431.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	2,072,505.	2,110,328.	2,122,563.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	4,007,645.	3,777,419.	4,184,942.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	4,007,645.	3,777,419.	
	30	**Total net assets or fund balances**	4,007,645.	3,777,419.	
	31	**Total liabilities and net assets/fund balances**	4,007,645.	3,777,419.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,007,645.
2	Enter amount from Part I, line 27a	2	<230,226.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,777,419.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,777,419.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,992,641.		2,011,219.	<18,578.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<18,578.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <18,578.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	196,000.	4,160,826.	.047106
2009	166,050.	3,890,231.	.042684
2008	251,037.	5,044,756.	.049762
2007	269,628.	5,356,730.	.050334
2006	242,603.	4,550,910.	.053309

2	**Total** of line 1, column (d)	2	.243195
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048639
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,199,197.
5	Multiply line 4 by line 3	5	204,245.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	204,245.
8	Enter qualifying distributions from Part XII, line 4	8	205,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,500.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,500.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,500.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 0. **Refunded** ▶		11	3,500.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C. MICHAEL HAZARD Telephone no. ▶ (617) 262-1903

Located at ▶ 23 MARLBOROUGH ST., BOSTON, MA ZIP+4 ▶ 02116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. MICHAEL HAZARD 23 MARLBOROUGH STREET BOSTON MA	TRUSTEE - AS NEEDED 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,169,304.
b	Average of monthly cash balances	1b	93,840.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,263,144.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,263,144.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,947.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,199,197.
6	**Minimum investment return.** Enter 5% of line 5	6	209,960.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	209,960.
2a	Tax on investment income for 2011 from Part VI, line 5 2a		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	209,960.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	209,960.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	209,960.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	205,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	205,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	205,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				209,960.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 43.				
b From 2007 17,085.				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	17,128.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 205,500.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				205,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,460.			4,460.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,668.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	12,668.			
10 Analysis of line 9:				
a Excess from 2007 12,668.				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

C. MICHAEL HAZARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	NONE	PUBLIC	UNRESTRICTED	205,500.
Total			▶ 3a	205,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	75.	
4 Dividends and interest from securities			14	38,085.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,889.	
8 Gain or (loss) from sales of assets other than inventory			18	<18,578.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		24,471.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 24,471.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Christopher Hazard | 5/10/12 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kathleen C Wallace	Kathleen C Wallace	5/9/12		P01032694

Firm's name ▶ RINET COMPANY, LLC — Firm's EIN ▶ 80-0031560

Firm's address ▶ 101 FEDERAL STREET, 14TH FL
BOSTON, MA 02110 — Phone no. (617) 488-2700

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2600 MASIMO CORP COM	P	02/05/08	08/16/11
b	1800 WARNER CHILCOTT PLC IRELAND SHS A	P	03/01/10	08/22/11
c	1200 WARNER CHILCOTT PLC IRELAND SHS A	P	05/07/10	08/22/11
d	2700 HALLIBURTON CO COM	P	05/21/07	11/22/11
e	1000 METABOLIX INC COM	P	08/31/10	11/17/11
f	1000 METABOLIX INC COM	P	08/31/10	11/18/11
g	2030 ISHARES INC MSCI FRANCE	P	08/04/10	10/06/11
h	600 METABOLIX INC COM	P	11/24/10	11/28/11
i	1100 GILEAD SCIENCES INC COM	P	05/19/10	11/21/11
j	500 METABOLIX INC COM	P	08/31/10	11/17/11
k	500 METABOLIX INC COM	P	11/24/10	11/28/11
l	400 METABOLIX INC COM	P	08/31/10	11/18/11
m	200 METABOLIX INC COM	P	08/31/10	11/22/11
n	600 TENNECO INC COM	P	08/03/10	11/21/11
o	200 FEDEX CORP COM	P	08/17/10	12/14/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,448.		71,230.	<11,782.>
b	29,395.		46,535.	<17,140.>
c	19,597.		29,559.	<9,962.>
d	91,071.		99,657.	<8,586.>
e	4,008.		11,389.	<7,381.>
f	4,197.		11,389.	<7,192.>
g	40,432.		47,466.	<7,034.>
h	2,353.		6,239.	<3,886.>
i	39,182.		42,872.	<3,690.>
j	2,021.		5,566.	<3,545.>
k	1,966.		5,199.	<3,233.>
l	1,605.		4,555.	<2,950.>
m	782.		2,278.	<1,496.>
n	15,542.		16,982.	<1,440.>
o	15,461.		16,712.	<1,251.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<11,782.>
b				<17,140.>
c				<9,962.>
d				<8,586.>
e				<7,381.>
f				<7,192.>
g				<7,034.>
h				<3,886.>
i				<3,690.>
j				<3,545.>
k				<3,233.>
l				<2,950.>
m				<1,496.>
n				<1,440.>
o				<1,251.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 GILEAD SCIENCES INC COM	P	05/19/10	11/21/11
b	200 GILEAD SCIENCES INC COM	P	05/19/10	11/21/11
c	400 TENNECO INC COM	P	08/03/10	11/18/11
d	180 FEDEX CORP COM	P	08/18/10	12/15/11
e	100 FEDEX CORP COM	P	08/17/10	12/13/11
f	100 FEDEX CORP COM	P	08/18/10	12/15/11
g	200 TENNECO INC COM	P	08/03/10	11/17/11
h	300 TENNECO INC COM	P	08/03/10	11/17/11
i	200 HONEYWELL INTL INC COM	P	01/07/10	08/15/11
j	200 HONEYWELL INTL INC COM	P	01/07/10	08/15/11
k	200 HONEYWELL INTL INC COM	P	01/07/10	08/15/11
l	300 HONEYWELL INTL INC COM	P	01/07/10	08/16/11
m	600 GOLDCORP INC NEW COM	P	11/09/09	10/12/11
n	500 GOLDCORP INC NEW COM	P	11/09/09	10/12/11
o	1340 ISHARES INC MSCI S KOREA	P	10/08/09	10/06/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,733.		11,692.	<959.>
b	7,168.		7,795.	<627.>
c	10,919.		11,321.	<402.>
d	14,608.		14,941.	<333.>
e	8,054.		8,356.	<302.>
f	8,116.		8,335.	<219.>
g	5,550.		5,661.	<111.>
h	8,407.		8,491.	<84.>
i	9,378.		8,232.	1,146.
j	9,439.		8,232.	1,207.
k	9,447.		8,232.	1,215.
l	13,860.		12,348.	1,512.
m	28,907.		26,524.	2,383.
n	24,090.		21,676.	2,414.
o	64,775.		61,586.	3,189.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<959.>
b				<627.>
c				<402.>
d				<333.>
e				<302.>
f				<219.>
g				<111.>
h				<84.>
i				1,146.
j				1,207.
k				1,215.
l				1,512.
m				2,383.
n				2,414.
o				3,189.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1250 VERTEX PHARMACEUTICALS INC COM	P	02/27/09	02/03/11
b	2000 ORACLE CORP COM	P	05/28/08	10/12/11
c	530 INTERNATIONAL BUSINESS MACHS COM	P	07/13/10	09/15/11
d	2485 ISHARES INC MSCI AUSTRIA	P	07/06/11	09/08/11
e	1998 GENERAL ELECTRIC CO COM	P	02/04/11	10/04/11
f	1360 ISHARES INC MSCI SPAIN	P	07/06/11	08/10/11
g	1170 METABOLIX INC COM	P	03/15/11	11/28/11
h	700 METABOLIX INC COM	P	11/24/10	11/22/11
i	1320 METABOLIX INC COM	P	07/28/11	11/28/11
j	1740 ISHARES INC MSCI CDA INDEX	P	04/11/11	05/12/11
k	3200 ISHARES INC MSCI UTD KINGD	P	04/11/11	07/06/11
l	800 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	07/27/11
m	2995 ISHARES INC MSCI UTD KINGD	P	11/08/11	12/07/11
n	680 METABOLIX INC COM	P	07/28/11	11/28/11
o	1700 UNITED STATES STL CORP NEW COM	P	09/15/11	12/08/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	48,505.		37,944.	10,561.
b	62,414.		45,643.	16,771.
c	89,661.		68,418.	21,243.
d	42,393.		55,765.	<13,372.>
e	27,987.		41,064.	<13,077.>
f	43,842.		55,772.	<11,930.>
g	4,589.		9,986.	<5,397.>
h	2,738.		7,278.	<4,540.>
i	5,167.		9,055.	<3,888.>
j	56,650.		59,600.	<2,950.>
k	57,082.		59,909.	<2,827.>
l	9,864.		12,514.	<2,650.>
m	49,023.		51,189.	<2,166.>
n	2,647.		4,665.	<2,018.>
o	46,898.		48,438.	<1,540.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				10,561.
b				16,771.
c				21,243.
d				<13,372.>
e				<13,077.>
f				<11,930.>
g				<5,397.>
h				<4,540.>
i				<3,888.>
j				<2,950.>
k				<2,827.>
l				<2,650.>
m				<2,166.>
n				<2,018.>
o				<1,540.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	360 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	08/03/11
b	3800 ISHARES INC MSCI BELG INVEST	P	05/12/11	06/06/11
c	400 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	07/28/11
d	100 NOAH HLDGS LTD SPONSORED ADS	P	11/24/10	08/16/11
e	2135 ISHARES INC MSCI AUSTRALIA	P	06/06/11	07/06/11
f	130 METABOLIX INC COM	P	03/15/11	11/28/11
g	80 METABOLIX INC COM	P	03/15/11	11/28/11
h	2550 ISHARES INC MSCI NETHR INVES	P	02/11/11	03/11/11
i	100 NOAH HLDGS LTD SPONSORED ADS	P	11/11/10	08/16/11
j	100 NOAH HLDGS LTD SPONSORED ADS	P	11/16/10	08/16/11
k	100 NOAH HLDGS LTD SPONSORED ADS	P	11/16/10	08/16/11
l	100 NOAH HLDGS LTD SPONSORED ADS	P	11/11/10	08/16/11
m	100 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	07/27/11
n	100 NOAH HLDGS LTD SPONSORED ADS	P	11/10/10	08/16/11
o	100 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	07/28/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,130.		5,631.	<1,501.>
b	55,286.		56,739.	<1,453.>
c	4,961.		6,257.	<1,296.>
d	1,210.		1,992.	<782.>
e	54,565.		55,259.	<694.>
f	510.		1,125.	<615.>
g	313.		683.	<370.>
h	56,935.		57,297.	<362.>
i	1,210.		1,567.	<357.>
j	1,210.		1,567.	<357.>
k	1,210.		1,564.	<354.>
l	1,210.		1,561.	<351.>
m	1,226.		1,564.	<338.>
n	1,210.		1,542.	<332.>
o	1,234.		1,564.	<330.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,501.>
b				<1,453.>
c				<1,296.>
d				<782.>
e				<694.>
f				<615.>
g				<370.>
h				<362.>
i				<357.>
j				<357.>
k				<354.>
l				<351.>
m				<338.>
n				<332.>
o				<330.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 FORD MTR CO DEL COM PAR $0.01	P	04/29/11	07/28/11
b	50 NOAH HLDGS LTD SPONSORED ADS	P	11/10/10	08/16/11
c	600 HEWLETT PACKARD CO COM	P	09/16/10	05/02/11
d	300 HEWLETT PACKARD CO COM	P	09/16/10	05/03/11
e	300 HEWLETT PACKARD CO COM	P	09/16/10	05/03/11
f	230 ISHARES INC MSCI AUSTRALIA	P	10/06/11	11/08/11
g	1280 ISHARES INC MSCI SPAIN	P	09/08/11	11/08/11
h	100 CSX CORP COM	P	07/26/10	04/20/11
i	100 CSX CORP COM	P	07/26/10	04/20/11
j	100 CSX CORP COM	P	07/26/10	04/21/11
k	2925 ISHARES INC MSCI NETHR INVES	P	02/04/10	01/14/11
l	1350 ISHARES INC MSCI SPAIN	P	02/11/11	04/11/11
m	700 TRAVELERS COMPANIES INC COM	P	09/16/10	07/20/11
n	2550 ISHARES INC MSCI AUSTRIA	P	03/11/11	04/11/11
o	2760 ISHARES INC MSCI UTD KINGD	P	12/08/10	02/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,241.		1,564.	<323.>
b	605.		816.	<211.>
c	24,012.		24,117.	<105.>
d	11,973.		12,031.	<58.>
e	12,006.		12,031.	<25.>
f	5,446.		4,909.	537.
g	43,490.		42,353.	1,137.
h	7,272.		5,366.	1,906.
i	7,383.		5,366.	2,017.
j	7,503.		5,366.	2,137.
k	59,342.		57,101.	2,241.
l	59,603.		57,185.	2,418.
m	39,820.		36,904.	2,916.
n	60,302.		57,046.	3,256.
o	50,420.		47,118.	3,302.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<323.>
b				<211.>
c				<105.>
d				<58.>
e				<25.>
f				537.
g				1,137.
h				1,906.
i				2,017.
j				2,137.
k				2,241.
l				2,418.
m				2,916.
n				3,256.
o				3,302.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

123591
05-01-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2000 ISHARES INC MSCI AUSTRALIA	P	08/10/11	11/08/11
b	200 CSX CORP COM	P	07/26/10	04/20/11
c	200 CSX CORP COM	P	07/26/10	04/20/11
d	200 CSX CORP COM	P	07/26/10	04/26/11
e	880 ISHARES INC MSCI STH AFRCA	P	10/06/11	11/08/11
f	2790 ISHARES INC MSCI AUSTRIA	P	01/14/11	02/11/11
g	120 PRICELINE COM INC COM NEW	P	11/22/10	09/29/11
h	WESTFIELD LIFE SCIENCES	P	VARIOUS	12/31/11
i	WESTFIELD LIFE SCIENCES	P	VARIOUS	12/31/11
j	WESTFIELD MICRO CAP FUND	P	VARIOUS	12/31/11
k	WESTFIELD MICRO CAP FUND	P	VARIOUS	12/31/11
l	SLS INVESTMENT	P	VARIOUS	12/31/11
m	SLS INVESTMENT	P	VARIOUS	12/31/11
n	GREYLOCK X-A	P	VARIOUS	12/31/11
o	CUTLASS CAPITAL AFFILIATES	P	VARIOUS	12/31/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	47,355.		43,725.	3,630.
b	14,639.		10,731.	3,908.
c	14,703.		10,731.	3,972.
d	15,016.		10,731.	4,285.
e	57,154.		52,567.	4,587.
f	64,108.		59,320.	4,788.
g	60,223.		49,939.	10,284.
h	25,650.			25,650.
i	<4,521.>			<4,521.>
j	21,425.			21,425.
k	1,762.			1,762.
l	24.			24.
m	82.			82.
n	<397.>			<397.>
o	2,130.			2,130.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3,630.
b				3,908.
c				3,972.
d				4,285.
e				4,587.
f				4,788.
g				10,284.
h				25,650.
i				<4,521.>
j				21,425.
k				1,762.
l				24.
m				82.
n				<397.>
o				2,130.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

123591
05-01-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FLYBRIDGE CAPITAL PARTNERS III	P	VARIOUS	12/31/11
b	FLYBRIDGE CAPITAL PARTNERS III	P	VARIOUS	12/31/11
c	FLYBRIDGE CAPITAL PARTNERS I	P	VARIOUS	12/31/11
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	<413.>			<413.>
b	<6,511.>			<6,511.>
c	<6,597.>			<6,597.>
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<413.>
b				<6,511.>
c				<6,597.>
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	<18,578.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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'ORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

:OURCE	AMOUNT
ɪOSTON PRIVATE BANK	75.
'OTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	75.

'ORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

:OURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
'ROM PARTNERSHIP K1	12,597.	0.	12,597.
)PPENHEIMER	25,488.	0.	25,488.
'OTAL TO FM 990-PF, PART I, LN 4	38,085.	0.	38,085.

'ORM 990-PF OTHER INCOME STATEMENT 3

)ESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
'ROM PARTNERSHIP K-1 SCHEDULES	<2,287.>	<2,287.>	
:010 990T COMM OF MA REFUND	964.	964.	
:010 990T U S TREASURY REFUND	6,212.	0.	
'OTAL TO FORM 990-PF, PART I, LINE 11	4,889.	<1,323.>	

'ORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ːINET COMPANY FEE	7,075.	7,075.		0.
;LS INVESTORS LP K1 EXP	11,065.	11,065.		0.
;REYLOCK X-A LP K1 EXP	654.	654.		0.
:UTLASS CAPITAL AFFILIATES 'D LP K1 EXP	3,386.	3,386.		0.
'LYBRIDGE CAPITAL PARTNERS :II, LP EXP	6,864.	6,864.		0.

IESTFIELD LIFE SCIENCES	0.	0.		0.
IESTFIELD MICRO CAP FUND				
.P K1 EXP	5,278.	5,278.		0.
'LYBRIDGE CAPITAL PARTNERS				
: LP EXP I	2,142.	2,142.		0.
IAYFARER CAPITAL LP	0.	0.		0.
'O FORM 990-PF, PG 1, LN 16C	36,464.	36,464.		0.

'ORM 990-PF — TAXES — STATEMENT 5

)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
'OREIGN TAX W/H	80.	80.		0.
'OREIGN TAX ON PARTNERSHIP				
:-1S	367.	367.		0.
I S TREASURY BALANCE 990				
'F	3,192.	0.		0.
:011 U S TREASURY				
:STIMATED TAX	3,500.	0.		0.
'O FORM 990-PF, PG 1, LN 18	7,139.	447.		0.

'ORM 990-PF — OTHER EXPENSES — STATEMENT 6

)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IASS FILING FEE FORM PC	35.	35.		0.
IIRE CHARGES/MISC	60.	60.		0.
'O FORM 990-PF, PG 1, LN 23	95.	95.		0.

'ORM 990-PF CORPORATE STOCK STATEMENT 7

ESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EE STATEMENT 9	1,555,143.	1,950,431.
'OTAL TO FORM 990-PF, PART II, LINE 10B	1,555,143.	1,950,431.

'ORM 990-PF OTHER INVESTMENTS STATEMENT 8

ESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EE STATEMENT 9	COST	2,110,328.	2,122,563.
'OTAL TO FORM 990-PF, PART II, LINE 13		2,110,328.	2,122,563.

Hazard Family Foundation
EIN: 04-3338927
2011 Form 990PF
Part XV, Line 3: Grants and Contributions Paid During the Year

Recipient	Location	Contribution
Willet Free Library	Saunderstown, RI	$500.00
Mother Caroline Academy Education Center	Dorchester, MA	$5,000.00
Brown University	Providence, RI	$1,000 00
City Year Boston	Boston, MA	$1,000.00
Button Hole Foundation of Rhode Island	Providence, RI	$5,000 00
Sofia Academy	Providence, RI	$5,000 00
South County Hospital	Wakefield, RI	$5,000 00
Children's Friend Services	Providence, RI	$5,000.00
Domestic Violence Center of South County	Wakefield, RI	$7,500.00
Crossroads Rhode Island	Providence, RI	$5,000.00
Narrow River Preservation Association	Saunderstown, RI	$2,000.00
Willet Free Library	Saunderstown, RI	$1,000.00
Save the Bay	Providence, RI	$10,000.00
Nature Conservancy of Rhode Island	Providence, RI	$7,500.00
Rhode Island Land Trust Council	Saunderstown, RI	$5,000 00
Children's Hospital Boston	Boston, MA	$10,000 00
Mother Caroline Academy & Education Center	Dorchester, MA	$25,000 00
St. Luke Church	Dorchester, MA	$3,000.00
OPRF Booster Club	Oak Park, IL	$1,000.00
Culver Military Academy Summer Camps	Culver, IN	$500.00
Providence College	Providence, RI	$1,500.00
Red Pine Camp Foundation	Woodruff, WI	$2,000 00
Santa for the Very Poor	Wakefield, RI	$1,000 00
St. Sebastian School	Needham, MA	$1,500.00
Noble and Greenough School	Dedham, MA	$1,500.00
The Carroll School	Lincoln, MA	$2,000 00
St Sebastian Senior Gift	Needham, MA	$500.00
CIDER	South Hero, VT	$500 00
VNA of Vermont	Colchester, VT	$500.00
Needham Community Council	Needham, MA	$1,000 00
Moses Brown School	Providence, RI	$5,000 00
Providence Public Library	Providence, RI	$1,000 00
Year Up Providence	Providence, RI	$1,000.00
Button Hole Foundation of Rhode Island	Providence, RI	$500 00
Year Up Providence	Providence, RI	$30,000 00
Teach for America	New York, NY	$25,000.00
Oak Park River Forest Community Foundation	Oak Park, IL	$1,000.00
City Year Rhode Island	Providence, RI	$5,000.00
Courthouse Center for the Arts	West Kingston, RI	$1,000.00
National Brain Tumor Society	Watertown, MA	$500 00
Community Preparatory School	Providence, RI	$5,000 00
Alzheimer's Association	Boston, MA	$500 00
Home for Little Wanderers	Boston, MA	$2,000 00
Romanian Children's Fund	Westwood, NJ	$500 00
St Joseph Elementary School	Boston, MA	$1,500 00
Day One	Providence, RI	$1,000 00
East Side YMCA	Providence, RI	$500.00
Horizons for Homeless Children	Roxbury,MA	$7,500 00
	Total	**$205,500.00**

Hazard Family Foundation
EIN: 04-3338927
2011 Form 990PF
Part II, Statement 9

Schedule of Investments

	(A) Beginning of Year BV	(B) End of Year BV	(C) FMV on 12/31/2011
Line 10b. **Corporate Stock:**			
Apple Inc	30,040	30,040	101,250
Celanese Corp	49,693	49,693	66,405
Celgene Corp	13,495	13,495	142,704
Check Point Software Tech Ltd	40,101	40,101	84,064
Coca Cola Co	42,258	42,258	59,475
Colfax Corp	0	47,959	62,656
Cooper Industries PLC	46,948	46,948	56,587
CSX Corp	48,290	0	0
Danaher Corp	0	45,314	51,744
Dow Chem Co	0	49,148	54,644
EMC Corp	69,900	69,900	75,390
Ensco PLC	49,015	49,015	53,958
Fedex Corp	48,343	0	0
Gilead Sciences Inc	62,359	0	0
Gold Fields Ltd	96,000	96,000	76,250
Goldcorp Inc	48,200	0	0
Goodrich Corp	39,921	39,921	74,220
Google Inc	51,017	51,017	64,590
Halliburton Co	99,657	0	0
Hertz Global Holdings Inc	53,509	53,509	55,084
Hewlett Packard Co	48,180	0	0
Home Depot Inc	0	60,440	63,060
Honeywell Int'l Inc	37,044	0	0
IBM	68,418	0	0
Lowes Cos Inc	0	47,953	48,222
Masimo Corp	83,235	12,005	7,007
Metabolc Inc	53,892	0	0
Newmont Mining Corp	94,060	94,060	120,020
Nice Systems Ltd	58,662	58,662	74,412
Noah Holdings Ltd	10,608	0	0
Oracle Corp	88,997	43,354	48,735
Priceline Com	49,939	0	0
Qualcomm Inc	41,215	41,215	54,700
Rightnow Technologies	1,330	1,330	12,947
Sagent Pharmaceuticals Inc	0	34,327	30,450
Starbucks Corp	0	35,062	37,268
Stewart Enterprises Inc	38,276	38,276	34,560
Suncor Energy Inc New	0	47,835	44,254
Tenneco Inc	42,455	0	0
Tesoro Corp	0	67,335	68,912
Travelers Companies Inc	36,904	0	0
Tyco International LTD	0	55,948	56,986
United Technologies Corp	77,231	77,231	80,399

Hazard Family Foundation
EIN: 04-3338927
2011 Form 990PF
Part II, Statement 9

Schedule of Investments

	(A) Beginning of Year BV	(B) End of Year BV	(C) FMV on 12/31/2011
Vertex Pharmaceuticals Inc	37,944	60,182	48,487
Warner Chilcott PLC Ireland	76,094	0	0
Weatherford International LTD	55,610	55,610	40,992
Total	1,888,838	1,555,143	1,950,431

Line 13 **Investments - Other:**

Ishares MSCI Australia	0	47,593	47,811
Ishares MSCI Brazil	0	51,082	46,773
Ishares MSCI France	47,466	0	0
Ishares MSCI Germany	51,643	51,643	49,011
Ishares MSCI Netherlands	57,101	0	0
Ishares MSCI So Africa	0	48,621	45,803
Ishares MSCI So Korea	61,586	51,112	47,295
Ishares MSCI United Kingdom	47,118	0	0
Cutlass Capital Affiliates Fund LP	60,522	46,495	72,087
Flybridge Capital Partners III	96,006	140,089	140,089
Greylock X-A Limited Partnership	58,426	57,377	57,377
Flybridge Capital Ptrs (Formerly IDG Atlantic)	142,544	133,872	133,872
SLS Investors, LP	502,233	499,148	499,148
Wayfarer Capital LP(Offshore)	402,810	402,810	402,810
Westfield Life Science Fund, LP	291,191	308,269	308,269
Westfield Micro Cap Fund, LP	253,859	272,218	272,218
Total	2,072,505	2,110,328	2,122,563