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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation
BOVERI-TRACKMAN FAMILY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
C/O WILDER & SHEA ONE HOLLIS STREET SUITE 410 410

City or town, state, and ZIP code
WELLESLEY, MA 02482

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 1,572,494. (Part I, column (d) must be on cash basis.)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
04-3189191

B Telephone number
(781) 235-3400

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 34,224. | 34,224. | | STATEMENT 2 |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 78,720. | | | STATEMENT 1 |
| b Gross sales price for all assets on line 6a | 356,626. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 67,842. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | | | | |
| 12 Total. Add lines 1 through 11 | 112,944. | 102,066. | 0. | |
| 13 Compensation of officers, directors, trustees, etc. | 0. | 0. | 0. | 0. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees | | | | |
| b Accounting fees | 10,031. | 5,016. | 0. | 5,015. |
| c Other professional fees | | | | |
| 17 Interest | | | | |
| 18 Taxes | 372. | 372. | 0. | 0. |
| 19 Depreciation and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses | 131. | 131. | 0. | 0. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 10,534. | 5,519. | 0. | 5,015. |
| 25 Contributions, gifts, grants paid | 71,000. | | | 71,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 81,534. | 5,519. | 0. | 76,015. |
| 27 Subtract line 26 from line 12 | 31,410. | | | |
| a Excess of revenue over expenses and disbursements | | 96,547. | | |
| b Net investment income (if negative, enter -0-) | | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0. | |

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 377,647. | 149,960. | 149,960. |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 709,502. | 909,395. | 630,243. |
| | c Investments - corporate bonds | | | |
| Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 7 | 585,267. | 644,471. | 792,291. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶) | | | |
| | 16 Total assets (to be completed by all filers) | 1,672,416. | 1,703,826. | 1,572,494. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 1,672,416. | 1,703,826. | |
| 30 Total net assets or fund balances | 1,672,416. | 1,703,826. | | |
| 31 Total liabilities and net assets/fund balances | 1,672,416. | 1,703,826. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,672,416. |
| 2 Enter amount from Part I, line 27a | 2 | 31,410. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 1,703,826. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,703,826. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENTS | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 356,626. | | 288,784. | 67,842. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|------------------------|--------------------------------------|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 67,842. |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 67,842. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---------------------------------------|---|--|
| 2010 | 68,168. | 1,552,987. | .043895 |
| 2009 | 36,177. | 1,358,939. | .026622 |
| 2008 | 24,114. | 447,633. | .053870 |
| 2007 | 32,969. | 628,790. | .052432 |
| 2006 | 33,181. | 452,931. | .073258 |

| | | |
|---|---|------------|
| 2 Total of line 1, column (d) | 2 | .250077 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .050015 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 1,601,125. |
| 5 Multiply line 4 by line 3 | 5 | 80,080. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 965. |
| 7 Add lines 5 and 6 | 7 | 81,045. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions | 8 | 76,015. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions) | | 1 | 1,931. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 2 | 0. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 3 | 1,931. |
| 3 Add lines 1 and 2 | | 4 | 0. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 5 | 1,931. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 Credits/Payments | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 1,641. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 1,641. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 8 | 9 | 290. | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be Credited to 2012 estimated tax. Refunded | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV. | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. SEE STATEMENT 9 | | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ► <u>WILDER AND SHEA</u> Telephone no ► <u>617-235-3400</u> Located at ► <u>1 HOLLIS STREET, WELLESLEY, MA</u> ZIP+4 ► <u>02181</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | | 1c |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) | N/A | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | 4b |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------|---|---|---|---------------------------------------|
| PHILIP TRACKMAN | PRES, DIR | | | |
| 100 CROSS HILL ROAD | | | | |
| NEWTON, MA 02459 | 0.00 | 0. | 0. | 0. |
| KATHLEEN FOWLER | TREASURER, DIR, ASST CLERK | | | |
| ONE HOLLIS ST, STE 301 | | | | |
| WELLESEY, MA 02482 | 0.00 | 0. | 0. | 0. |
| LESLIE B SHEA | CLERK, DIR | | | |
| ONE HOLLIS ST, STE 410 | | | | |
| WELLESEY, MA 02482 | 0.00 | 0. | 0. | 0. |
| STEPHEN TRACKMAN | DIRECTOR | | | |
| 124 DELISSA CT | | | | |
| STATELINE, NV 89449 | 0.00 | 0. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| | 0. |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B**Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| | 0. |
| 2 | |
| | |
| All other program-related investments See instructions | |
| 3 N/A | |
| | 0. |
| | 0. |
| Total. Add lines 1 through 3 | |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 1,450,697. |
| b | Average of monthly cash balances | 1b | 174,811. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,625,508. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,625,508. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 24,383. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,601,125. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 80,056. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 80,056. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,931. |
| b | Income tax for 2011 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,931. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 78,125. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 78,125. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 78,125. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 76,015. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 76,015. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 76,015. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 78,125. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 106. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 76,015. | | | | |
| a Applied to 2010, but not more than line 2a | | | 106. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 75,909. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 2,216. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

N/A

- ▶

☐ 4942(I)(3) or ☐ 4942(I)(5)

- (e) Total**

- (4) Gross investment income**

Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------|
| a Paid during the year | | | | |
| AMERICAN CANCER SOCIETY 350 PLANTATION ST. WORCESTER, MA 06104 | N/A | | HUMANITARIAN DONATION | 2,130. |
| AMERICAN RED CROSS 2025 E STREET, NW WASHINGTON, DC 20006 | N/A | | MEDICAL DONATION | 1,420. |
| AMERICAN DIABETES ASSOCIATION 330 CONGRESS STREET BOSTON, MA 02210 | N/A | | MEDICAL DONATIONS | 1,420. |
| AMERICA HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231 | N/A | | MEDICAL DONATIONS | 2,130. |
| ART CORPS 240 COUNTY ROAD IPSWICH, MA 01938 | N/A | | ARTS DONATION | 3,550. |
| Total | SEE CONTINUATION SHEET(S) | | | 71,000. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|--|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 | Program service revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| f | | | | | | |
| g | Fees and contracts from government agencies | | | | | |
| 2 | Membership dues and assessments | | | | | |
| 3 | Interest on savings and temporary cash investments | | | | | |
| 4 | Dividends and interest from securities | | | 14 | 34,224. | |
| 5 | Net rental income or (loss) from real estate | | | | | |
| a | Debt-financed property | | | | | |
| b | Not debt-financed property | | | | | |
| 6 | Net rental income or (loss) from personal property | | | | | |
| 7 | Other investment income | | | | | |
| 8 | Gain or (loss) from sales of assets other than inventory | | | 14 | 78,720. | |
| 9 | Net income or (loss) from special events | | | | | |
| 10 | Gross profit or (loss) from sales of inventory | | | | | |
| 11 | Other revenue | | | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 12 | Subtotal. Add columns (b), (d), and (e) | | 0. | | 112,944. | 0. |
| 13 | Total. Add line 12, columns (b), (d), and (e) | | | | 112,944. | |

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

BOVERI-TRACKMAN FAMILY FOUNDATION, INC.

04-3189191

| | | | |
|--|------|----------|----------|
| 400 VECTORS PHARMA ETF | COST | 25,943. | 29,084. |
| 200POWERSHARES QQQ TRUST SER1 | COST | 10,081. | 11,166. |
| 1000 DIREXION SHS.EXCH TRD FD | COST | 60,826. | 60,840. |
| 800 SECTOR SPDR FINCL SELECT | COST | 11,595. | 10,400. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 644,471. | 792,291. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | EXPLANATION CONCERNING PART VII-A, LINE 8B | STATEMENT | 9 |
|-------------|--|-----------|---|

EXPLANATION

NOT REQUIRED

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|----------------|
| CAPE & ISLANDS CHAMBER MUSICAL FESTIVAL PO BOX 1934 NORTH EASTHAM, MA 02651 | N/A | | ARTS DONATION | 710. |
| CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850 | N/A | | ENVIRONMENTAL DONATION | 710. |
| DISABLED AMERICAN VETERANS 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076 | N/A | | HUMANITARIAN DONATION | 1,420. |
| DEFENDERS OF WILDLIFE 1130 17TH ST NW WASHINGTON, DC 20036 | N/A | | ENVIRONMENTAL DONATION | 710. |
| DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001 | N/A | | HUMANITARIAN DONATIONS | 3,550. |
| GREATER BOSTON FOOD BANK 70 S. BAY AVE BOSTON, MA 02118 | N/A | | HUMANITARIAN DONATION | 4,260. |
| HABITAT FOR HUMANITY 121 HABITAT ST. AMERICUS, GA 31709 | N/A | | ENVIRONMENTAL DONATION | 2,130. |
| HEIFER INTERNATIONAL 1 WORLD AVENUE, LITTLE ROCK, AR 72202 | N/A | | HUMANITARIAN DONATIONS | 3,550. |
| HOSPICE OF THE GOOD SHEPHERD 1420 PROVIDENCE HIGHWAY SUIT NORWOOD, MA 02062 | N/A | | SOCIAL DONATION | 3,550. |
| MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605 | N/A | | HUMANITARIAN DONATIONS | 1,420. |
| Total from continuation sheets | | | | 60,350. |

Part XV Supplementary Information**3' Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|--------|
| MASS. AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN, MA 01773 | N/A | | ENVIRONMENTAL DONATION | 1,420. |
| NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190 | N/A | | ENVIRONMENTAL DONATION | 710. |
| NATURE CONSERVANCY NATIONAL 4245 NORTH FAIRFAX DRIVE SUI ARLINGTON, VA 22203 | N/A | | ENVIRONMENTAL DONATION | 1,420. |
| NEWTON COMMUNITY SERVICE CENTER 492 WALTHAM ST. NEWTON, MA 02456 | N/A | | SOCIAL DONATION | 2,130. |
| PINE ST INN 444 HARRISON AVE BOSTON, MA 02118 | N/A | | SOCIAL DONATION | 2,130. |
| PLANNED PARENTHOOD FEDERATION MA 1055 COMMONWEALTH AVE BOSTON, MA 022215 | N/A | | SOCIAL DONATION | 1,420. |
| PLANNED PARENTHOOD FEDERATION NATIONAL 434 WEST 33RD STREET NEW YORK, NY 10001 | N/A | | SOCIAL DONATION | 1,420. |
| POUNDS HOUNDS P.O. BOX 212 BOSTON, MA 01740 | N/A | | ENVIRONMENTAL DONATIONS | 1,420. |
| SALVATION ARMY 51MAIN ST. HUDSON, MA 01749 | N/A | | HUMAITARIAN DONATION | 3,550. |
| PROJECT BREAD 145 BORDER ST EAST BOSTON, MA 02128 | N/A | | SOCIAL DONATION | 3,550. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3* Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| ROSIE'S PLACE 889 HARRISON AVE BOSTON, MA 02118 | N/A | | SOCIAL DONATION | 3,550. |
| UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQ. CAMBRIDGE, MA 02238 | N/A | | EDUCATIONAL DONATION | 3,550. |
| US FUND FOR UNICEF 125 MAIDEN LANE NEW YORK, NY 10038 | N/A | | HUMANITARIAN DONATIONS | 1,420. |
| WCRB 450 BROAD ST. CHURCH, VA 22046 | N/A | | ARTS DONATIONS | 2,130. |
| WGBH 800 3RD AVE NEW YORK, NY 10022 | N/A | | ARTS DONATIONS | 2,130. |
| WELLESLEY FRIENDLY AID ASSOCIATION 219 WASHINGTON ST. WELLSLEY, MA 02481 | N/A | | ARTS DONATION | 1,420. |
| WBUR 890 COMMONWEALTH AVE BOSTON, MA 02215 | N/A | | ARTS DONATIONS | 1,420. |
| WALTHAM SYMPHONY ORCHESTRA 920 TRAPELO ROAD WALTHAM, MA 02452 | N/A | | ARTS DONATION | 2,130. |
| WELLESLEY COMMUNITY CENTER 219 WASHINGTON ST. WELLSLEY, MA 02481 | N/A | | SOCIAL DONATION | 1,420. |
| Total from continuation sheets | | | | |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 01/22/11 |
| b | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 02/19/11 |
| c | 1500 SH. JP MORGAN | P | VARIOUS | 02/18/11 |
| d | 500 SH. JP MORGAN | P | VARIOUS | 02/18/11 |
| e | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 03/19/11 |
| f | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 04/16/11 |
| g | AT CHARLES SCHWAB 200 SH. HALLIBURTON | P | 06/11/10 | 04/15/11 |
| h | AT CHARLES SCHWAB 200 SH. US OIL ETF | P | 06/11/10 | 04/15/11 |
| i | AT CHARLES SCHWAB 200 US OIL ETF | P | 09/20/10 | 04/15/11 |
| j | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 05/21/11 |
| k | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 06/18/11 |
| l | AT CHARLES SCHWAB 1000 SH ALTRIA GROUP | P | 10/08/09 | 06/10/11 |
| m | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 07/16/11 |
| n | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 08/20/11 |
| o | AT CHARLES SCHWAB 1000 SH. YAMANA GOLD | P | 05/29/09 | 09/06/11 |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|-----------------------|--|---|--|
| a | 3,281. | | 1,907. | 1,374. |
| b | 1,240. | | | 1,240. |
| c | 67,804. | | 60,693. | 7,111. |
| d | 22,601. | | 21,071. | 1,530. |
| e | 2,449. | | | 2,449. |
| f | 888. | | | 888. |
| g | 9,305. | | 4,861. | 4,444. |
| h | 8,570. | | 6,811. | 1,759. |
| i | 8,570. | | 6,661. | 1,909. |
| j | 3,507. | | 53. | 3,454. |
| k | 2,236. | | | 2,236. |
| l | 26,144. | | 17,859. | 8,285. |
| m | 882. | | | 882. |
| n | 1,617. | | 37. | 1,580. |
| o | 13,444. | | 11,479. | 1,965. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|------------------------|--------------------------------------|---|--|
| a | | | 1,374. |
| b | | | 1,240. |
| c | | | 7,111. |
| d | | | 1,530. |
| e | | | 2,449. |
| f | | | 888. |
| g | | | 4,444. |
| h | | | 1,759. |
| i | | | 1,909. |
| j | | | 3,454. |
| k | | | 2,236. |
| l | | | 8,285. |
| m | | | 882. |
| n | | | 1,580. |
| o | | | 1,965. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8 column (c)

If (loss), enter "-0-" in Part I, line 8

3

BOVERI-TRACKMAN FAMILY FOUNDATION, INC.

04-3189191

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 09/17/11 |
| b | AT CHARLES SCHWAB SALE CALLS | P | VARIOUS | 10/22/11 |
| c | AT CHARLES SCHWAB 1000 SH MCDONALDS | P | 09/10/09 | 10/22/11 |
| d | AT CHARLES SCHWAB 1000 TEL. DE MEXICO | P | 10/05/09 | 11/22/11 |
| e | AT CHARLES SCHWAB SALE OF CALLS | P | VARIOUS | 11/19/11 |
| f | AT CHARLES SCHWAB SALE OF CALLS | P | VARIOUS | 12/17/11 |
| g | AT CHARLES SCHWAB 2000 SH GEN MARITIME | P | VARIOUS | 12/05/11 |
| h | AT CHARLES SCHWAB 500 HALLIBURTON | P | 12/31/09 | 04/15/11 |
| i | AT CHARLES SCHWAB 1000 US OIL FUNDETF | P | VARIOUS | 04/15/11 |
| j | ADJUSTMENT US OIL LP TAX BASIS | P | VARIOUS | 04/15/11 |
| k | US OIL FUND LP SEC.1256 | P | 06/15/10 | 04/15/11 |
| l | US OIL FUND LP SEC.1256 | P | 12/15/09 | 04/15/11 |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 810. | | 957. | <147.> |
| b 427. | | | 427. |
| c 91,522. | | 54,879. | 36,643. |
| d 15,340. | | 16,648. | <1,308.> |
| e 1,614. | | | 1,614. |
| f 1,416. | | 57. | 1,359. |
| g 27. | | 15,883. | <15,856.> |
| h 23,263. | | 15,219. | 8,044. |
| i 42,851. | | 36,013. | 6,838. |
| j | | 17,696. | <17,696.> |
| k 2,727. | | | 2,727. |
| l 4,091. | | | 4,091. |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|------------------------|--------------------------------------|---|--|
| a | | | <147.> |
| b | | | 427. |
| c | | | 36,643. |
| d | | | <1,308.> |
| e | | | 1,614. |
| f | | | 1,359. |
| g | | | <15,856.> |
| h | | | 8,044. |
| i | | | 6,838. |
| j | | | <17,696.> |
| k | | | 2,727. |
| l | | | 4,091. |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 67,842. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A |

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | PURCHASED | VARIOUS | 01/22/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 3,281. | 1,907. | 0. | 0. | 1,374. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | PURCHASED | VARIOUS | 02/19/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 1,240. | 0. | 0. | 0. | 1,240. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| 1500 SH. JP MORGAN | PURCHASED | VARIOUS | 02/18/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 67,804. | 60,693. | 0. | 0. | 7,111. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| 500 SH.JP MORGAN | 22,601. | 21,071. | 0. | 0. | 1,530. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 2,449. | 0. | 0. | 0. | 2,449. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 888. | 0. | 0. | 0. | 888. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 200 SH. HALLIBURTON | 9,305. | 4,861. | 0. | 0. | 4,444. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 200 SH. US OIL ETF | PURCHASED | 06/11/10 | 04/15/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 8,570. | 6,811. | 0. | 0. | 1,759. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|----------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 200 US OIL ETF | PURCHASED | 09/20/10 | 04/15/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 8,570. | 6,661. | 0. | 0. | 1,909. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | PURCHASED | VARIOUS | 05/21/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 3,507. | 53. | 0. | 0. | 3,454. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD | |
|--------------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | PURCHASED | VARIOUS | 06/18/11 | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 2,236. | 0. | 0. | 0. | 2,236. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 1000 SH ALTRIA GROUP | 26,144. | 17,859. | 0. | 0. | 8,285. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 882. | 0. | 0. | 0. | 882. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 1,617. | 37. | 0. | 0. | 1,580. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 1000 SH.YAMANA GOLD | 13,444. | 11,479. | 0. | 0. | 1,965. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 810. | 957. | 0. | 0. | <147.> |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE CALLS | 427. | 0. | 0. | 0. | 427. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|-------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 1000 SH MCDONALDS | 91,522. | 54,879. | 0. | 0. | 36,643. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 1000 TEL. DE MEXICO | 15,340. | 16,648. | 0. | 0. | <1,308.> |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED PURCHASED | DATE ACQUIRED VARIOUS | DATE SOLD 11/19/11 |
|---------------------------------|-----------------------------|-------------------------------|---------------------------|---------------------------------|-----------------------------|-----------------------|
| AT CHARLES SCHWAB SALE OF CALLS | 1,614. | 0. | 0. | | | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB SALE OF CALLS | 1,416. | 57. | 0. | 0. | 1,359. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED PURCHASED | DATE ACQUIRED VARIOUS | DATE SOLD 12/05/11 |
|--|-----------------------------|-------------------------------|---------------------------|---------------------------------|-----------------------------|-----------------------|
| AT CHARLES SCHWAB 2000 SH GEN MARITIME | 27. | 15,883. | 0. | | | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED PURCHASED | DATE ACQUIRED 12/31/09 | DATE SOLD 04/15/11 |
|-----------------------------------|-----------------------------|-------------------------------|---------------------------|---------------------------------|------------------------------|-----------------------|
| AT CHARLES SCHWAB 500 HALLIBURTON | 23,263. | 15,219. | 0. | | | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| AT CHARLES SCHWAB 1000 US OIL FUNDETF | 42,851. | 36,013. | 0. | 0. | 6,838. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| ADJUSTMENT US OIL LP TAX BASIS | 0. | 0. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| US OIL FUND LP SEC.1256 | 2,727. | 2,727. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| US OIL FUND LP SEC.1256 | 4,091. | 4,091. | 0. | 0. | 0. |

| | |
|---------------------------------------|---------|
| CAPITAL GAINS DIVIDENDS FROM PART IV | 0. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 78,720. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT | 2 |
|-------------|--|-----------|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| CHARLES SCHWAB # 6186-4669 | 34,224. | 0. | 34,224. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 34,224. | 0. | 34,224. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 3 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING | 10,031. | 5,016. | 0. | 5,015. |
| TO FORM 990-PF, PG 1, LN 16B | 10,031. | 5,016. | 0. | 5,015. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 4 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES | 372. | 372. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 372. | 372. | 0. | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 5 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BROKERAGE FEES & CHARGES | 131. | 131. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 131. | 131. | 0. | 0. |

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| 2500 UBS AG NEW | 153,854. | 29,575. |
| 2500 MORGAN STANLEY | 80,930. | 37,825. |
| 500 UNITED STATES STEEL CORP | 17,224. | 13,230. |
| 1000 TRANSOCEAN INC NEW | 66,683. | 38,390. |
| 1000 UMPQUA HOLDINGS CORP | 25,660. | 12,390. |
| 1000 ALTRIA GROUP INC | 0. | 0. |
| 2500 BANK OF AMERICA | 35,008. | 13,900. |
| 2000 GEN MARITIME CORP NEW F | 0. | 0. |
| 1000 GENERAL ELECTRIC COMPANY | 15,442. | 17,910. |
| 2000 JP MORGAN CHASE & CO | 0. | 0. |
| 1000 MC DONALDS CORP | 0. | 0. |
| 1000 NOVARTIS A G SPON ADR F | 54,648. | 57,170. |
| 1000 TELEFON DE MEX L ADR F | 0. | 0. |
| 1200 YAMANA GOLD INC | 0. | 0. |
| 2000 BLACKROCK BUILD AMERICA | 39,682. | 42,700. |
| 700 HALLIBURTON CO HLDG CO | 25,919. | 24,157. |
| 1500 CISCO SYSTEMS | 25,105. | 27,120. |
| 1400 COCA COLA | 88,606. | 97,958. |
| 500 FORD MOTOR NEW | 5,344. | 5,380. |
| 300 MCDONALDS CORP | 22,446. | 30,099. |
| 500 NOVARTIS AG ADR F | 26,944. | 28,585. |
| 400 RACKSPACE HOSTINGS | 13,366. | 17,204. |
| 700 RANGE RESOURCES CORP | 39,517. | 43,358. |
| 500 TRANSOCEAN INC | 34,106. | 19,195. |
| 700 SKYWORKS SOLUTIONS | 19,454. | 11,354. |
| 200 UMPQUA HOLDINGS CORP | 2,378. | 2,478. |
| 2000 UNITED STATES STEEL | 111,508. | 52,920. |
| 500 YAMANA GOLD INC | 5,571. | 7,345. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 909,395. | 630,243. |

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--------------------------------|------------------|------------|-------------------|
| 7000 ISHARES MSCI JPN IDX FUND | COST | 75,980. | 63,770. |
| CALL OPTIONS | COST | <7,189.> | <5,770.> |
| 1000 UNITED STATES OIL FUND | COST | 0. | 0. |
| POWERSHS QQQ TRUST SER 1 | COST | 48,704. | 66,996. |
| SECTOR SPDR FINCL SELECT | COST | 24,654. | 28,600. |
| 1000 PHARMACEUTICAL HOLDRS | COST | 65,661. | 72,710. |
| SPDR S&P 500 ETF TR | COST | 89,975. | 125,500. |
| SPDR DOW JONES INDL AVG | COST | 238,241. | 328,995. |