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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ISLAND FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
589 MILL STREET

City or town, state, and ZIP code
MARION, MA 02738

A Employer identification number

04-2670567

B Telephone number (see page 10 of the instructions)

(508) 748-2809

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 37,202,120

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	323	323		
	4 Dividends and interest from securities.	804,148	804,148		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,515,305			
	b Gross sales price for all assets on line 6a 19,410,039				
	7 Capital gain net income (from Part IV, line 2)		1,515,305		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,319,776	2,319,776		
	13 Compensation of officers, directors, trustees, etc	72,850	3,642		69,208
	14 Other employee salaries and wages	30,759	1,607		30,529
	15 Pension plans, employee benefits	61,515	2,875		54,627
	16a Legal fees (attach schedule).	 1,896	0		1,896
	b Accounting fees (attach schedule).	 16,670	8,335		8,335
	c Other professional fees (attach schedule)	 24,944	24,091		1,728
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 52,906	402		52,504
	19 Depreciation (attach schedule) and depletion	 8,876	0		
	20 Occupancy	18,379	953		18,115
	21 Travel, conferences, and meetings	10,680	0		10,876
	22 Printing and publications	1,369	0		1,369
	23 Other expenses (attach schedule).	 30,393	1,283		32,184
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	331,237	43,188		281,371
	25 Contributions, gifts, grants paid	1,607,000			1,800,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,938,237	43,188		2,081,371
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	381,539			
	b Net investment income (if negative, enter -0-)		2,276,588		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	1
	2	Savings and temporary cash investments	959,220	936,038	936,038
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	39,036,064	36,020,330	36,020,330
	14	Land, buildings, and equipment basis ▶ 302,285 Less accumulated depreciation (attach schedule) ▶ 138,049	173,116	164,236	245,751
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	40,168,400	37,120,605	37,202,120	
Liabilities	17	Accounts payable and accrued expenses	77,671	38,395	
	18	Grants payable		150,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	77,671	188,395	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	40,090,729	36,932,210	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	40,090,729	36,932,210	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	40,168,400	37,120,605	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 40,090,729
2	Enter amount from Part I, line 27a	2 381,539
3	Other increases not included in line 2 (itemize) ▶ _____	3 48,400
4	Add lines 1, 2, and 3	4 40,520,668
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,588,458
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 36,932,210

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,515,305
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,904,201	36,222,741	0 052569
2009	1,878,492	31,930,265	0 058831
2008	2,330,307	38,246,283	0 060929
2007	2,297,606	44,042,881	0 052167
2006	1,912,764	42,159,382	0 045370

2	Total of line 1, column (d).	2	0 269866
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053973
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	38,616,714
5	Multiply line 4 by line 3.	5	2,084,260
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	22,766
7	Add lines 5 and 6.	7	2,107,026
8	Enter qualifying distributions from Part XII, line 4.	8	2,081,371

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	45,532
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	45,532
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	45,532
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	22,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	22,000
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	20
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	23,552
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  PETER NESBEDA TREASURER Telephone no  (508) 748-2809 Located at  589 MILL STREET MARION MA ZIP +4  02738			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATIONS PRIORITIES FALL WITHIN THREE MAJOR CATEGORIES ENVIRONMENT, COMMUNITY DEVELOPMENT IN NEW BEDFORD AND ALTERATIVE EDUCATION	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	38,684,227
b	Average of monthly cash balances.	1b	520,559
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	39,204,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	39,204,786
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	588,072
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,616,714
6	Minimum investment return. Enter 5% of line 5.	6	1,930,836

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,930,836
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	45,532
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45,532
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,885,304
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,885,304
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,885,304

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,081,371
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,081,371
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,081,371
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009.			
e	From 2010.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 2,081,371			
a	Applied to 2010, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2011 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

DENISE PORCHE EXECUTIVE DIRECTOR
589 MILL STREET
MARION,MA 02738
(508) 748-2809

b

The form in which applications should be submitted and information and materials they should include

APPLYING IS A TWO-STEP PROCESS A LETTER OF INQUIRY OR PHONE CALL AND SENDING THE FOUNDATION A FULL PROPOSAL INCLUDE WITH LETTER OF INQUIRY A DESCRIPTION OF THE PROJECT,OR CALL THE FOUNDATION TO DISCUSS THE PROJECT IDEA INCLUDE WITH THE PROPOSAL A COVER LETTER THAT SPECIFIES THE AMOUNT OF FUNDING SOUGHT, SUMMARY OF THE PROPOSAL IDEA, PRODUCTS AND TIMEFRAME THREE TO FIVE PAGES WHICH BRIEFLY DESCRIBE THE HISTORY OF THE ORGANIZATION, PROJECT GOALS, METHODS FOR REACHING GOALS, NEED FOR THE PROJECT, QUALIFICATIONS OF ORGANIZATION AND STAFF AND MEASURES OF SUCCESS ATTACH A PROJECT BUDGET AND PAST AND CURRENT YEAR BUDGETS FOR THE OVERALL ORGANIZATION, RECENT FINANCIAL STATEMENT OR AUDIT, LIST OF BOARD OF DIRECTORS AND STAFF, IRS DETERMINATION LETTER INDICATING EXEMPT STATUS, ALSO IF USING A FISCAL AGENT PLEASE INCLUDE A LETTER FROM THIS ORGANIZATION AND SUPPLEMENTARY MATERIALS SUCH AS ANNUAL REPORTS, NEWSLETTERS, MEDIA COVERAGE AND OR BROCHURES

c

Any submission deadlines

DUE MARCH 1ST, JUNE 1ST, SEPTEMBER 1ST, DECEMBER 1ST FOR FUNDS TO BE DISTRIBUTED THE FOLLOWING MONTH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT SUPPORT REQUEST FROM INDIVIDUALS, RELIGIOUS ORGANIZATIONS OR FOR-PROFIT ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,800,000
b Approved for future payment COMMUNITY FOUNDATION OF SEMA 63 UNION ST NEW BEDFORD, MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	25,000
PKD FOUNDATION 8330 WARD PKWY SUITE 500 KANSAS CITY, MO 64114	NONE	NON PROFIT	GENERAL SUPPORT	100,000
SIPPICAN LANDS TRUST 354 FRONT ST MARION, MA 02738	NONE	NON PROFIT	GENERAL SUPPORT	25,000
Total			3b	150,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	323	
4 Dividends and interest from securities.			14	804,148	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,515,305	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		2,319,776	0
13 Total. Add line 12, columns (b), (d), and (e).			13		2,319,776

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-04-26	*****		
	Signature of officer or trustee		Date	Title		
	Paid Preparer's Use Only	Preparer's Signature	JEFFREY L RAYMON	Date	Check if self-employed ☒	PTIN P00039280
		Firm's name	CLIFTONLARSONALLEN LLP		Firm's EIN 41-0746749	
Firm's address		700 PLEASANT STREET THIRD FLOOR NEW BEDFORD, MA 027406254		Phone no (508) 441-3300		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
302,932 SH DFA TWO YEAR GLOBAL		2011-05-03	2011-10-19
15008 2 SH DFA US LARGE CO		2011-04-12	2011-10-19
49628 29 SH FED GOVT ULTRA SHORT		2011-04-12	2011-10-11
483 75 SH CALVERT BOND PORTFOLIO		2006-05-03	2011-10-19
156055 81 SH DFA US LARGE CO		2011-04-12	2011-10-19
13630 52 SH DOMINI SOCIAL EQUITY INST		2011-04-12	2011-10-19
1056 99 SH PIMCO GLOBAL BOND FUND		2010-04-28	2011-10-19
23910 55 SH TIAA-CREF INSTL SOCIAL CH		2008-05-15	2011-10-19
1057 3 SH TURNER EMERGING GROWTH		2002-10-25	2011-10-19
69344 33 SH VANGUARD INFLATION PROT		2011-04-12	2011-10-19
26020 07 SH VANGUARD SHORT-TERM TREAS		2008-09-29	2011-10-19
43273 23 SH VANGUARD SHORT TERM FED		2004-04-27	2011-10-19
20146 02 SH FEDERATED GOVT ULTRA SHORT		2010-10-26	2011-03-30
120024 25 SH DFA FIVE YEAR GLOBAL		2010-10-26	2011-05-03
1738 54 SH DFA US MICRO CAP		2010-10-26	2011-05-03
50408 26 SH FEDERATED GOVT ULTRA SHORT		2010-10-26	2011-05-27
268 37 SH HARDING LOEVNER FRONTIER EMERG		2010-10-26	2011-05-03
291 38 SH TEMPLETON FRONTIER MKTS		2010-10-26	2011-05-03
567 81 SH CALVERT BOND PORTFOLIO		2006-05-03	2011-05-03
1145 23 SH DFA EMERGING MKTS VALUE		2003-05-13	2011-04-12
178089 94 SH DFA FIVE YEAR GLOBAL FIXED		2010-04-28	2011-05-03
32161 63 SH DFA INTL SMALL CAP VALUE		2008-05-14	2011-04-12
30552 16 SH DFA INTL SMALL CO PORT		2008-05-14	2011-04-12
22380 25 SH DFA LARGE CAP INTL		2005-05-18	2011-04-12
59008 03 SH DFA US LARGE CO		2008-05-14	2011-05-03
27698 2 SH DFA US LARGE CAP VALUE		2005-05-16	2011-05-03
41463 14 SH DFA US MICRO CAP		2008-05-14	2011-05-03
37985 68 SH DFA US SM CAP VALUE PORT		2007-01-19	2011-04-12
12209 57 SH DODGE & COX INTL STOCK		2005-05-18	2011-04-12
605 88 SH MATTHEWS PACIFIC TIGER		2003-11-11	2011-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3357 91 SH PIMCO GLOBAL BOND FUND		2010-04-28	2011-05-03
7353 12 SH TURNER EMERGING GROWTH		2008-05-14	2011-05-03
1077 37 SH VANGUARD INFLATION PROT		2003-11-10	2011-05-03
35918 28 SH WINSLOW GREEN GROWTH		2008-05-14	2011-05-03
19037 59 SH DFA TWO YEAR GLOBAL		2011-05-03	2011-08-29
362 6 SH CALVERT BOND PORTFOLIO		2006-05-03	2011-08-29
2058 01 SH PIMCO GLOBAL BOND FUND		2010-04-28	2011-08-29
14018 66 SH VANGUARD INFLATION PROT		2003-11-10	2011-08-29
17391 24 SH VANGUARD SHORT TERM TREAS		2008-09-29	2011-08-29
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,098,944		3,086,924	12,020
143,324		130,569	12,755
492,263		492,971	-708
7,619		7,517	102
1,490,287		1,226,369	263,918
248,707		262,841	-14,134
10,867		10,042	825
226,383		246,947	-20,564
51,673		45,743	5,930
1,908,306		1,651,620	256,686
281,227		280,674	553
472,061		456,132	15,929
200,000		200,070	-70
1,328,648		1,355,994	-27,346
25,624		21,934	3,690
500,000		500,721	-721
2,065		2,105	-40
4,804		4,596	208
8,926		8,824	102
42,148		19,696	22,452
1,971,426		2,012,000	-40,574
580,789		552,343	28,446
544,695		378,606	166,089
464,564		438,042	26,522
631,926		513,360	118,566
616,235		516,433	99,802
611,119		523,117	88,002
1,032,615		880,248	152,367
450,117		406,669	43,448
14,632		8,808	5,824

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,881		31,873	2,008
416,701		313,673	103,028
28,585		25,595	2,990
556,683		541,352	15,331
194,895		193,996	899
5,740		5,635	105
21,435		19,544	1,891
386,725		333,555	53,170
188,645		187,596	1,049
114,755			114,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,020
			12,755
			-708
			102
			263,918
			-14,134
			825
			-20,564
			5,930
			256,686
			553
			15,929
			-70
			-27,346
			3,690
			-721
			-40
			208
			102
			22,452
			-40,574
			28,446
			166,089
			26,522
			118,566
			99,802
			88,002
			152,367
			43,448
			5,824

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,008
			103,028
			2,990
			15,331
			899
			105
			1,891
			53,170
			1,049
			114,755

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLEY CAT ALLIES7920 NORFOLK AVENUE SUITE 600 BETHESDA,MD 20814	NONE	NON PROFIT	GENERAL SUPPORT	1,000
AMMONOOSUC CONSERVATION TRUST80 OLD POST ROAD SUGAR HILL,NH 03585	NONE	NON PROFIT	GENERAL SUPPORT	20,000
ARTWORKS384 ACUSHNET AVENUE NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	35,000
ASSOCIATED SCIENTISTS OF WOODS HOLEPO BOX 721 WOODS HOLE,MA 02543	NONE	NON PROFIT	RIGHT WHALE NEWS	2,000
AUDUBON SOCIETY OF RHODE ISLAND12 SANDERSON ROAD SMITHFIELD,RI 02917	NONE	NON PROFIT	GENERAL SUPPORT	2,500
BIGELOW LABORATORY FOR OCEAN SCIENCESPO BOX 475 W BOOTHBAY HARBOR,ME 04575	NONE	NON PROFIT	GENERAL SUPPORT	5,000
BOSTON HEALTH CARE FOR THE HOMELESS780 ALBANY STREET BOSTON,MA 02118	NONE	NON PROFIT	GENERAL SUPPORT	5,000
BOYS AND GIRLS CLUB OF GREATER NEW BEDFORD166 JENNEY ST NEW BEDFORD,MA 02741	NONE	NON PROFIT	GENERAL SUPPORT	20,000
BOYS AND GIRLS CLUB OF GREATER NEW BEDFORD166 JENNEY ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	WAREHAM BOYS AND GIRLS CLUB MLK DAY	500
BRICK BY BRICK FOUNDATION3 SOUTH SIXTH ST 2ND FLR NEW BEDFORD,MA 02740	NONE	NON PROFIT	CREATIVE CAREERS PROGRAM	7,000
BUZZARDS BAY AREA HABITAT FOR HUMANITY34 BARSTOW ST UNIT F PO BOX 1584 MATTAPOISET,MA 02739	NONE	NON PROFIT	GENERAL SUPPORT	4,500
CATHOLIC SOCIAL SERVICESPO BOX M/SO STATION FALL RIVER,MA 02724	NONE	NON PROFIT	SUPPORT FOR CENTRO COMUNITARIO DE TRABAJADORES	5,000
CLIMATE CENTRALONE PALMER SQUARE SUITE 330 PRINCETON,NJ 08542	NONE	NON PROFIT	SUPPORT FOR COMPLETION AND PROMOTION OF A SEA LEVEL RISE RISK MAP	25,000
COALITION AGAINST POVERTY 105 WILLIAMS ST 26 NEW BEDFORD,MA 02720	NONE	NON PROFIT	GENERAL SUPPORT	10,000
COALITION FOR BUZZARDS BAY 114 FRONT ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	NITROGEN POLLUTION REDUCTION EFFORTS	25,000
COMMUNITY BOATING CENTER 1641 PADANARAM AVE NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	15,000
COMMUNITY BOATING CENTER 1641 PADANARAM AVE NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	10,000
COMMUNITY ECONOMIC DEVELOPMENT CENTER181 HILLMAN ST BLDG 9 NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	20,000
COMMUNITY ECONOMIC DEVELOPMENT CENTER181 HILLMAN ST BLDG 9 NEW BEDFORD,MA 02740	NONE	NON PROFIT	TAX PREPARATION ASSISTANCE FOR FISHING FAMILIES	5,000
COMMUNITY ECONOMIC DEVELOPMENT CENTERPO BOX 6553 NEW BEDFORD,MA 02742	NONE	NON PROFIT	WORKING WATERFRONT FESTIVAL	25,000
COMMUNITY FOUNDATION OF SEMA384 ACUSHNET AVENUE NEW BEDFORD,MA 02740	NONE	NON PROFIT	NB PUBLIC SCHOOLS PARENT TEACHER HOME VISIT PROGRAM	5,000
COMMUNITY FOUNDATION OF SEMA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	NEW AMERICANS INTEGRATION PROGRAM	5,000
COMMUNITY FOUNDATION OF SEMA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	SMALL AUTONOMOUS SCHOOLS WORKING GROUP	3,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	20,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	35,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	LEADERSHIP SOUTHCOAST/PROFESSIONAL TRAINING DAY ON LEADERSHIP DEVELOPMENT	7,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT, GREENFLEET	5,000
COMPACT OF CAPE COD CONSERVATION TRUSTS3239 MAIN ST PO BOX 443 BARNSTABLE,MA 02630	NONE	NON PROFIT	GENERAL SUPPORT	20,000
DENNISON MEMORIAL COMMUNITY CENTER755 SOUTH FIRST ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT FOR TEEN PROGRAM	20,000
FEDERATED CHURCH OF MARLBOROUGH16 PLEASANT ST MARLBOROUGH,NH 03455	NONE	NON PROFIT	FOR THE COMMUNITY HOUSE	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR WEST AFRICA 219 WASHINGTON ROAD BARRINGTON,RI 02806	NONE	NON PROFIT	GENERAL SUPPORT	1,000
FUND FOR COMMUNITY PROGRESS 90 JEFFERSON BLVD SUITE B WARWICK,RI 02888	NONE	NON PROFIT	GENERAL SUPPORT	2,500
GALLERY X 169 WILLIAM ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	17,500
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL ST PORTLAND,ME 04101	NONE	NON PROFIT	MARINE RESOURCE ECONOMIST POSITION	25,000
IMMIGRANTS ASSISTANCE CENTER 58 CRAPO ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT GIVEN TO IMMIGRANT FAMILIES	20,000
IRISH WHALE AND DOLPHIN GROUP MERCHANTS QUARY KILRUSH COUNTY CLARE KILRUSH CLARE CO EI	NONE	NON PROFIT	FOR RESEARCH EXPEDITION TO CAPE VERDE ISLANDS	15,000
LANDING SCHOOL (THE) PO BOX 1490 KENNEBUNKPORT,ME 04046	NONE	NON PROFIT	GENERAL SUPPORT FOR EASTERN REGION PROGRAM	5,000
LIGHTHAWK PO BOX 15 UPPER JAY,NY 12987	NONE	NON PROFIT	GENERAL SUPPORT FOR EASTERN REGION PROGRAM	15,000
MAINE MEDICAL CENTER BARBARA BUSH CHILDREN'S HOSPITAL 22 BRAMHALL ST PORTLAND,ME 04102	NONE	NON PROFIT	GENERAL SUPPORT	2,500
MANOMET CENTER FOR CONSERVATION SCIENCES PO BOX 1770 MANOMET,MA 02345	NONE	NON PROFIT	FOR ENERGY AND WILDLIFE PROJECTS	35,000
MARION INSTITUTE 202 SPRING STREET MARION,MA 02738	NONE	NON PROFIT	BIONEERS BY THE BAY	25,000
MARL-HARRIS AMBULANCE SQUAD PO BOX 487 MARLBOROUGH,NH 03455	NONE	NON PROFIT	GENERAL SUPPORT	1,000
MASS LAND TRUST COALITION PO BOX 629 LINCOLN,MA 01773	NONE	NON PROFIT	GENERAL SUPPORT	10,000
MASSACHUSETTS AUDUBON SOCIETY PO BOX 275 CUMMAQUID,MA 02637	NONE	NON PROFIT	COASTAL WATERBIRD PROGRAM	25,000
NATIVITY PREPATORY SCHOOL 66 SPRING STREET NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	15,000
NATURAL HERITAGE & ENDANGERED SPECIES PROGRAM NORTH DRIVE RTE 135 WESTBOROUGH,MA 01581	NONE	NON PROFIT	BUZZARDS BAY TERN RESTORATION PROJECT	7,000
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE ST AUGUSTA,ME 04330	NONE	NON PROFIT	SUPPORT FOR THE HEALTHY WATERS, TOXICS, NORTH WOODS	30,000
NATURE CONSERVANCY (THE) 159 WATERMAN STREET PROVIDENCE,RI 02906	NONE	NON PROFIT	FOR THE RHODE ISLAND PROGRAM	1,000
NEW BEDFORD ART MUSEUM 608 PLEASANT ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	PHOTOGRAPHY EXHIBITION	5,000
NEW BEDFORD HISTORICAL SOCIETY 21 SEVENTH ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	5,000
NEW BEDFORD STAR KIDS SCHOLARSHIP PROGRAM PO BOX 79198 DARTMOUTH,MA 02747	NONE	NON PROFIT	NEW BEDFORD STAR KIDS SCHOLARSHIP PROGRAM	5,000
NEW BEDFORD SYMPHONY ORCHESTRA PO BOX 2053 NEW BEDFORD,MA 02741	NONE	NON PROFIT	GENERAL SUPPORT FOR YOUNG PEOPLES CONCERTS	10,000
NEW BEDFORD WHALING MUSEUM 18 JOHNNY CAKE HILL NEW BEDFORD,MA 02740	NONE	NON PROFIT	HUNT FOR KNOWLEDGE EXHIBIT	20,000
NEW BEDFORD WHALING MUSEUM 18 JOHNNY CAKE HILL NEW BEDFORD,MA 02740	NONE	NON PROFIT	YOUTH APPRENTICESHIP PROGRAM	30,000
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON,MA 02110	NONE	NON PROFIT	RIGHT WHALE PROJECT	50,000
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON,MA 02110	NONE	NON PROFIT	SUPPORT FOR THE NORTH ATLANTIC RIGHT WHALE CONSORTIU	13,000
NEW ENGLAND AQUARIUM CENTRAL WHARF BOSTON,MA 02110	NONE	NON PROFIT	SUPPORT FOR LINDY JOHNON FELLOWSHIP FUND	5,000
NORTH AND SOUTH RIVERS WATERSHED ASSOCIATION PO BOX 43 NORWELL,MA 02061	NONE	NON PROFIT	SUPPORT FOR WAERSHED ACTION ALLIANCE	10,000
NORTHSTAR LEARNING CENTERS 53 LINDEN ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	2011 FIELD TRIPS / ENRICHMENT ACTIVITIES	5,000
OUR SISTERS' SCHOOL 145 BROWNELL AVE NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	20,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PACEPO BOX 5626 NEW BEDFORD,MA 02742	NONE	NON PROFIT	H O P E COLLABORATIVE-TRANSPORTATION FOR YOUTH	2,500
PACEPO BOX 5626 NEW BEDFORD,MA 02742	NONE	NON PROFIT	GENERAL SUPPORT FOR YOUTHBUILD	25,000
PAUL COFFEE SCHOOL459 PROMENADE STREET PROVIDENCE,RI 02908	NONE	NON PROFIT	GENERAL SUPPORT	20,000
PENIKESE ISLAND SCHOOLPO BOX 161 WOODS HOLE,MA 02543	NONE	NON PROFIT	GENERAL SUPPORT	5,000
PENOBSCOT EAST RESOURCE CENTERPO BOX 27 STONINGTON,ME 04681	NONE	NON PROFIT	DOWNEAST GROUND FISH INITIATIVE	20,000
PKD FOUNDATION8330 WARD PKWY SUITE 500 KANSAS CITY,MO 64114	NONE	NON PROFIT	GENERAL SUPPORT	50,000
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 434 WEST 33RD ST NEW YORK,NY 10011	NONE	NON PROFIT	GENERAL SUPPORT FOR INTERNATIONAL PROGRAMS	25,000
PLANNED PARENTHOOD OF SOUTHERN NEW ENGLAND45 WHITNEY AVE NEW HAVEN,CT 06511	NONE	NON PROFIT	GENERAL SUPPORT	5,000
PRESERVE RHODE ISLAND957 NORTH MAIN ST PROVIDENCE,RI 02904	NONE	NON PROFIT	GENERAL SUPPORT	2,500
PROVINCETOWN CENTER FOR COASTAL STUDIES115 BRADFORD ST PROVIDENCE,MA 02657	NONE	NON PROFIT	TECHNICAL ASSISTANCE TO CAPE COD COMMISSIONS REGIONA	30,000
QUEBEC-LABRADOR FOUNDATION55 SOUTH MAIN ST IPSWICH,MA 01938	NONE	NON PROFIT	LEADERSHIP PROGRAM, RIVERS CONSERVATION, AND CULTURE AND HERITAGE	50,000
RED TOMATO1033 TURNPIKE ST CANTON,MA 02021	NONE	NON PROFIT	GENERAL SUPPORT	20,000
RHODE ISLAND COMMUNITY FOOD BANK ASSOCIATION200 NIANTIC AVE PROVIDENCE,RI 02907	NONE	NON PROFIT	GENERAL SUPPORT	4,500
ROGER WILLIAM UNIVERSITY1 OLD FERRY RD BRISTOL,RI 02809	NONE	NON PROFIT	RI OYSTER GARDENING FOR RESTORATION & ENHANCEMENT PR	21,000
SAVE THE BAY100 SAVE THE BAY DR PROVIDENCE,RI 02905	NONE	NON PROFIT	GENERAL SUPPORT	105,000
SEXUAL ASSAULT SUPPORT SERVICES OF MIDCOAST MAINE PO BOX 990 BRUNSWICK,ME 04011	NONE	NON PROFIT	GENERAL SUPPORT	2,500
SIPPICAN LANDS TRUST354 FRONT ST MARION,MA 02738	NONE	NON PROFIT	GENERAL SUPPORT	25,000
SOUTH COASTAL COUNTIE LEGAL SERVICESNEW CENTER FOR LEGAL ADVOCACY22 BEDFORD ST FALL RIVER,MA 02722	NONE	NON PROFIT	EDUCATION ADVOCACY PROJECT	20,000
SOUTHEASTERN MASS AGRICULTURAL PARTNERSHIP (SEMAP)ONE STATE BOG ROAD PO BOX 569 EAST WAREHAM,MA 02538	NONE	NON PROFIT	GENERAL SUPPORT FOR BUY FRESH BUY LOCAL CAMPAIGN	30,000
SOUTHSIDE COMMUNITY LAND TRUST109 SOMERSET ST PROVIDENCE,RI 02907	NONE	NON PROFIT	COMMUNITY GARDENS NETWORK	25,000
TEACH FOR AMERICA - GREATER BOSTON60 CANAL ST 3RD FL BOSTON,MA 02114	NONE	NON PROFIT	EXPANSION TO SOUTHEASTERN MASSACHUSETTS	25,000
THE LANDING SCHOOLPO BOX 1490 KENNEBUNKPORT,ME 04046	NONE	NON PROFIT	GENERAL SUPPORT	30,000
THE TRUSTEES OF RESERVATIONS1100 MAIN RD WESTPORT,MA 27290	NONE	NON PROFIT	SOUTH COAST URBAN YOUTH CORPS	20,000
THE WILDLANDS TRUSTPO BOX 2282 DUXBURY,MA 02331	NONE	NON PROFIT	GENERAL SUPPORT	20,000
THIRD EYE28 UNION STREET NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	10,000
TOXICS ACTION CENTER44 WINTER ST 4TH FL BOSTON,MA 02108	NONE	NON PROFIT	SOUTHEASTERN MASS NEIGHBORHOOD ASSISTANCE PROGRAM	10,000
TRI-COUNTY MUSIC ASSOCIATIONPO BOX 414 ROCHESTER,MA 02770	NONE	NON PROFIT	GENERAL SUPPORT	5,000
TRIPS FOR KIDS NEW BEDFORD INCVICTORY PARK 224 BROCK AVE NEW BEDFORD,MA 02744	NONE	NON PROFIT	GENERAL SUPPORT	5,000
TRUST FOR PUBLIC LAND33 UNION ST BOSTON,MA 02108	NONE	NON PROFIT	SUPPORT FOR COMMUNITY PRESERVATION COALITION/CPA IN SOUTHEASTERN MASS	23,000
UMASS DARTMOUTH FOUNDATION285 OLD WESPORT RD N DARTMOUTH,MA 02747	NONE	NON PROFIT	UPWARD BOUND PROGRAM	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED INTERFAITH ACTION OF SE MA160 ROCK ST FALL RIVER,MA 02720	NONE	NON PROFIT	GENERAL SUPPORT	25,000
UNITED WAY OF GREATER NEW BEDFORD105 WILLIAMS ST PO BOX 7823 NEW BEDFORD,MA 027427823	NONE	NON PROFIT	GENERAL SUPPORT FOR MINI-GRANTS PROGRAM	50,000
UNITED WAY OF GREATER NEW BEDFORD105 WILLIAMS ST PO BOX 7824 NEW BEDFORD,MA 02740	NONE	NON PROFIT	HUNGER COMMISSION/GENERAL SUPPORT	50,000
UNITED WAY OF GREATER NEW BEDFORD105 WILLIAMS ST PO BOX 7824 NEW BEDFORD,MA 02740	NONE	NON PROFIT	SUMMER FUND 2011	45,000
UNIVERSITY OF MA DARTMOUTH FOUNDATION285 OLD WESPORT RD N DARTMOUTH,MA 02747	NONE	NON PROFIT	GENERAL SUPPORT FOR SEMAP	15,000
WATERFRONT HISTORIC AREA LEAGUE128 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	5,000
WILDLIFE CONSERVATION SOCIETY2300 SOUTHERN BOULDVARD BRONX,NY 10460	NONE	NON PROFIT	SOUTHERN RIGHT WHALE HEALTH MONITORING PROGRAM	10,000
WILSON MUSEUM120 PERKINS ST PO BOX 196 CASTINE,ME 04421	NONE	NON PROFIT	THE CALVIN PROJECT	5,000
YMCA - GLEASON (WAREHAM)33 CHARGE POND RD WAREHAM,MA 02571	NONE	NON PROFIT	GLEASON YMCA FMAILY CENTER	10,000
YMCA - GLEASON (WAREHAM)33 CHARGE POND RD WAREHAM,MA 02571	NONE	NON PROFIT	GLEASON YMCA'S "FULFILL THE PROMISE" CAMPAIGN	75,000
YMCA - SOUTHCOAST25 WATER STREET NEW BEDFORD,MA 02740	NONE	NON PROFIT	SHARING THE HARVEST, DARTMOUTH Y	10,000
YMCA - SOUTHCOAST25 WATER STREET NEW BEDFORD,MA 02740	NONE	NON PROFIT	SHARING THE HARVEST, DARTMOUTH Y - FARMALL TRACTOR PURCHASE	3,000
YMCA OF SOUTHEASTERN MA20 SOUTH SIXTH ST WAREHAM,MA 02740	NONE	NON PROFIT	SUPPORT FOR RACIAL JUSTICE PROGRAM	30,000
YOUR THEATHER136 RIVET ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	5,000
ZEITERON THEATRE684 PURCHASE ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	ARTSPOWER EDUCATION PROGRAMS	20,000
Total  3a				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
COMMUNITY FOUNDATION OF SEMA63 UNION ST NEW BEDFORD,MA 02740	NONE	NON PROFIT	GENERAL SUPPORT	25,000
PKD FOUNDATION8330 WARD PKWY SUITE 500 KANSAS CITY,MO 64114	NONE	NON PROFIT	GENERAL SUPPORT	100,000
SIPPICAN LANDS TRUST354 FRONT ST MARION,MA 02738	NONE	NON PROFIT	GENERAL SUPPORT	25,000
Total  3b				150,000

TY 2011 Accounting Fees Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLIFTONLARSONALLEN LLP	16,670	8,335		8,335

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1989-01-30	150,150	82,588	SL	40 0000000000000	3,754	0		
DONATED FURNITURE	1989-07-06	17,166	17,166	SL	7 0000000000000	0	0		
OFFICE CHAIR	1989-11-17	280	280	SL	7 0000000000000	0	0		
LIBRARY SHELVES	1992-07-23	1,800	1,800	SL	7 0000000000000	0	0		
FILE CABINETS	1990-02-12	356	356	SL	7 0000000000000	0	0		
LAND	1989-01-30	44,850		L		0	0		
IKON COPIER	2010-02-15	5,408	644	SL	7 0000000000000	773	0		
BUILDING IMPROVEMENTS	2010-03-25	9,139	176	SL	39 0000000000000	234	0		
STONE WALL	2001-10-31	15,879	3,731	SL	39 0000000000000	407	0		
WINDOWS	2001-11-30	12,659	2,952	SL	39 0000000000000	325	0		
HANDICAP RAMP AND BATHROOM	2002-03-22	10,627	2,380	SL	39 0000000000000	272	0		
COMPUTER	2003-07-31	3,288	3,288	SL	5 0000000000000	0	0		
COMPUTER	2004-01-01	384	384	SL	5 0000000000000	0	0		
DELL COMPUTER	2005-09-30	1,468	1,468	SL	5 0000000000000	0	0		
DIGITAL PROJECTOR	2005-11-30	1,310	1,310	SL	5 0000000000000	0	0		
13 CHAIRS AND 1 DESK	2006-12-01	1,936	1,131	SL	7 0000000000000	277	0		
PHOTOCOPIER	2006-12-29	2,552	2,040	SL	5 0000000000000	510	0		
DRIVEWAY PAVING (7,286 SQ FT)	2006-05-01	16,495	5,133	SL	15 0000000000000	1,100	0		
DESK & DRAWERS	2008-09-24	620	200	SL	7 0000000000000	89	0		
MACBOOK	2008-03-26	1,649	907	SL	5 0000000000000	330	0		
4 FILING CABINETS	2008-07-21	796	275	SL	7 0000000000000	114	0		
APPLE MINI, HP MONITOR, AND PRINTER	2009-07-13	1,129	339	SL	5 0000000000000	226	0		
MAC LAPTOP, HARDWARE, AND SOFTWARE	2009-08-28	2,344	625	SL	5 0000000000000	465	0		

TY 2011 Investments - Other Schedule

Name: ISLAND FOUNDATION INC
 EIN: 04-2670567

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CALVERT SOCIAL INVT BOND	FMV	991,752	991,752
DFA EMERGING MARKETS VAL	FMV	1,157,754	1,157,754
DFA FIVE YEAR GLOBAL	FMV	2,748,473	2,748,473
DFA INT'L SMALL CAP VALUE	FMV	1,429,510	1,429,510
DFA INT'L SMALL CO PORT	FMV	1,435,833	1,435,833
DFA LARGE CAP INT'L PORTFOLIO	FMV	1,457,083	1,457,083
DFA MICRO CAP PORTFOLIO	FMV	0	0
DFA US LG CAP VALUE	FMV	1,824,467	1,824,467
DFA US LG CO PORTFOLIO	FMV	0	0
DFA US SMALL CAP VALUE	FMV	2,457,256	2,457,256
DODGE & COX INTL STOCK	FMV	1,447,814	1,447,814
DOMINI SOCIAL EQUITY	FMV	873,901	873,901
FEDERATED GOVT ULTRA SHORT	FMV	999,950	999,950
HARDING LOEVNER FRONTIER	FMV	574,437	574,437
LEUTHOLD GLOBAL CLEAN TECH	FMV	300,131	300,131
MATTHEWS PACIFIC TIGER FUND	FMV	1,173,629	1,173,629
PIMCO GLOBAL BOND	FMV	1,008,554	1,008,554
TEMPLETON FRONTIER MKTS	FMV	572,239	572,239
TIAA-CREF INSTL SOCIAL CHOICE EQ	FMV	908,443	908,443
TURNER MICRO CAP GROWTH	FMV	2,429,904	2,429,904
VANGUARD INFLATION	FMV	1,435,886	1,435,886
VANGUARD SHORT-TERM FEDERAL FD	FMV	2,823,967	2,823,967
VANGUARD ST TRSY FD ADMIRAL	FMV	2,833,912	2,833,912
WINSLOW GREEN GROWTH INSTL	FMV	0	0
VANGUARD DIV GROWTH	AT COST	3,685,721	3,685,721
VANGUARD WELLESLEY	AT COST	1,449,714	1,449,714

TY 2011 Land, Etc. Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	150,150	86,342	63,808	0
DONATED FURNITURE	17,166	17,166		0
OFFICE CHAIR	280	280		0
LIBRARY SHELVES	1,800	1,800		0
FILE CABINETS	356	356		0
LAND	44,850	0	44,850	0
IKON COPIER	5,408	1,417	3,991	0
BUILDING IMPROVEMENTS	9,139	410	8,729	0
STONE WALL	15,879	4,138	11,741	0
WINDOWS	12,659	3,277	9,382	0
HANDICAP RAMP AND BATHROOM	10,627	2,652	7,975	0
COMPUTER	3,288	3,288		0
COMPUTER	384	384		0
DELL COMPUTER	1,468	1,468		0
DIGITAL PROJECTOR	1,310	1,310		0
13 CHAIRS AND 1 DESK	1,936	1,408	528	0
PHOTOCOPIER	2,552	2,550	2	0
DRIVEWAY PAVING (7,286 SQ FT)	16,495	6,233	10,262	0
DESK & DRAWERS	620	289	331	0
MACBOOK	1,649	1,237	412	0
4 FILING CABINETS	796	389	407	0
APPLE MINI, HP MONITOR, AND PRINTER	1,129	565	564	0
MAC LAPTOP, HARDWARE, AND SOFTWARE	2,344	1,090	1,254	0

TY 2011 Legal Fees Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEMENWAY & BARNES	1,896	0		1,896

TY 2011 Other Decreases Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Description	Amount
UNREALIZED LOSS CURRENT CHANGE	3,245,458
PRIOR PERIOD ADJUSTMENT TO RECORD GRANTS PAYABLE	343,000

TY 2011 Other Expenses Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	7,812	0		7,812
INSURANCE	3,575	179		3,396
OFFICE EXPENSES	5,437	415		7,894
TELEPHONE	13,569	689		13,082

TY 2011 Other Increases Schedule

Name: ISLAND FOUNDATION INC

EIN: 04-2670567

Description	Amount
DEFERRED TAXES	48,400

TY 2011 Other Professional Fees Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AEQUITAS INVESTMENTS	24,000	24,000		0
BOOKKEEPING/PAYROLL	944	91		1,728

TY 2011 Taxes Schedule**Name:** ISLAND FOUNDATION INC**EIN:** 04-2670567

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	8,031	402		7,629
INVESTMENT EXCISE TAXES	44,625	0		44,625
FORM PC MA TAX	250	0		250

Additional Data

Software ID:
Software Version:
EIN: 04-2670567
Name: ISLAND FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JO-ANN WATSON	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
MICHAEL MOORE	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
PETER NESBEDA	TREASURER 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
KIM CLARK	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
STEPHEN CLARK	VICE-PRESIDENT 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
HANNAH MOORE	PRESIDENT 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
CHRISTOPHER TUPPER	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
DOUGLAS WATSON	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
HELEN TUPPER	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
KATHERINE CLARK	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
OLIVER MOORE	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
SAMUEL MOORE	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
EMILY TUPPER	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
WILLIAM CLARK	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
DENISE PORCHE	EXECUTIVE DIRECTOR 40 00	72,850	32,136	0
589 MILL STREET MARION,MA 02738				
MICHAEL PUZO	CLERK 5 00	0	0	0
589 MILL STREET MARION,MA 02738				
HANNAH NESBEDA	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				
CHRISTOPHER MOORE	DIRECTOR 2 00	0	0	0
589 MILL STREET MARION,MA 02738				