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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation Trustees of the Ayer Home		A Employer identification number 04-2157061
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 1865	Room/suite	B Telephone number (see instructions) 978-458-1865
City or town, state, and ZIP code Lowell MA 01853		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,509,891	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,747	56,747	56,747	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	59,253			
	b Gross sales price for all assets on line 6a 821,449				
	7 Capital gain net income (from Part IV, line 2)		59,253		
	8 Net short-term capital gain			8,124	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	123	123	123		
12 Total. Add lines 1 through 11	116,123	116,123	64,994		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	2,150			2,150
	c Other professional fees (attach schedule) Stmt 4	18,069			18,069
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	5,101	5,101		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 6	4,224			4,224
	24 Total operating and administrative expenses. Add lines 13 through 23	29,544	5,101	0	24,443
25 Contributions, gifts, grants paid	62,700			62,700	
26 Total expenses and disbursements. Add lines 24 and 25	92,244	5,101	0	87,143	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	23,879				
b Net investment income (if negative, enter -0-)		111,022			
c Adjusted net income (if negative, enter -0-)			64,994		

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2011) **Trustees of the Ayer Home**

04-2157061

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	53,308	48,398	48,398
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) Stmt 7	351,152	466,610	492,567
	b Investments—corporate stock (attach schedule) See Stmt 8	751,608	713,189	725,963
	c Investments—corporate bonds (attach schedule) See Stmt 9	289,136	240,886	242,963
	11 Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)	0		
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,445,204	1,469,083	1,509,891
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,445,204	1,469,083	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,445,204	1,469,083	
	31 Total liabilities and net assets/fund balances (see instructions)	1,445,204	1,469,083	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,445,204
2 Enter amount from Part I, line 27a	2	23,879
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,469,083
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,469,083

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 826,363		767,110	59,253	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2 59,253
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 				3 8,124

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	83,884	1,515,901	0.055336
2009	96,449	1,439,002	0.067025
2008	99,130	1,652,507	0.059988
2007	102,934	1,805,484	0.057012
2006	100,892	1,809,850	0.055746
2 Total of line 1, column (d)			2 0.295107
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.059021
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,523,162
5 Multiply line 4 by line 3			5 89,899
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,110
7 Add lines 5 and 6			7 91,009
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 87,143

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,220
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,220
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,220
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,812
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,812
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	592
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 592 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Cheryl Savard P.O. Box 1865 Located at ► Lowell MA ZIP+4 ► 01853 Telephone no ► 978-458-1865			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/> 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A 1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,495,504
b	Average of monthly cash balances	1b	50,853
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,546,357
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,546,357
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	23,195
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,523,162
6	Minimum investment return. Enter 5% of line 5	6	76,158

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,158
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,220
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,220
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,938
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	73,938
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,938

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	87,143
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,143
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,143

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,938
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				10,021
c From 2008				17,687
d From 2009				25,017
e From 2010				10,898
f Total of lines 3a through e	63,623			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 87,143				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				73,938
e Remaining amount distributed out of corpus	13,205			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	76,828			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	76,828			
10 Analysis of line 9				
a Excess from 2007				10,021
b Excess from 2008				17,687
c Excess from 2009				25,017
d Excess from 2010				10,898
e Excess from 2011				13,205

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
George Leahey 978-458-1865
1243 Andover Street Tewksbury MA 01876

b The form in which applications should be submitted and information and materials they should include
See Statement 11

c Any submission deadlines
See Statement for Line 2b.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement for Line 2b

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				<p style="text-align: right;">62,700</p>
Total			▶ 3a	62,700
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
 - b** Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign
Here**

✓ Herman Platanau
Signature of officer or trustee

3/16/12
Date

~~President~~ TREASURER

Paid

Print/Type prepared's name

Preparer's signature

Date _____

Check ☐ if self-employed

Preparer Mark Dupont

Mark Dupont

02/15/12

Use Only

Firm's name ▶ **Mark Dupont, CPA, PC**

PTIN P00028194

Firm's address ► 1794 Bridge St Unit 32
Dracut, MA 01826

Firm's EIN ▶ 01-0553852

Phone no **978-970-0270**

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sm Ca	Sale Price				
117.498 Natixis Vaughan Nelson	3/19/09	1/28/11	\$	Purchase 2,800	\$ 1,900	\$	\$	900
369.99 Thornburg Intl Val	10/11/06	1/28/11		Purchase 10,800	9,074			1,726
757.315 Royce Micro Cap Fd	3/19/09	1/28/11		Purchase 13,200	6,728			6,472
Prin Pymt FHLM Multiclass	8/11/08	1/18/11		Purchase 626	624			2
Prin Pymt FHLM Multiclass	9/08/08	1/18/11		Purchase 2,233	2,220			13
Prin Pymt FNMA Gtd Remic	9/09/08	1/25/11		Purchase 540	529			11
Prin Pymt FHLM Multiclass	8/11/08	2/15/11		Purchase 512	510			2
Prin Pymt FHLM Multiclass	9/08/08	3/15/11		Purchase 1,535	1,526			9
Prin Pymt FHLM Multiclass	8/28/08	2/15/11		Purchase 342	331			11
10,000 FHLM	1/12/10	2/15/11		Purchase 10,183	9,999			184
Prin Pymt FNMA Gtd Remic	9/09/08	2/25/11		Purchase 410	402			8
10,000 Viacom Inc Sr Nt	9/25/09	3/08/11		Purchase 10,472	9,988			484
Prin Pymt FHLM Multiclass	8/11/08	3/15/11		Purchase 423	421			2
Prin Pymt FHLM Multiclass	9/08/08	3/15/11		Purchase 1,237	1,230			7
Prin Pymt FHLM Multiclass	8/28/08	3/15/11		Purchase 353	342			11
Prin Pymt FNMA Gtd Remic	9/09/08	3/25/11		Purchase 365	358			7
15,000 Univer Cal Rev Bds	8/19/09	3/31/11		Purchase 15,152	14,991			161

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
15,000 Morgan Stanley Gbl Sb Nt	2/18/10	4/12/11	Purchase 15,625 \$	15,171 \$	\$	454	
Prin Pymt FHLM Multiclass	7/25/08	4/15/11	Purchase 70	70			
Prin Pymt FHLM Multiclass	8/11/08	4/15/11	Purchase 358	356			2
Prin Pymt FHLM Multiclass	9/08/08	4/15/11	Purchase 894	888			6
Prin Pymt FHLM Multiclass	8/28/08	4/15/11	Purchase 348	337			11
Prin Pymt FNMA Gtd Remic	9/09/08	4/25/11	Purchase 369	362			7
Prin Pymt FHLM Multiclass	8/11/08	5/16/11	Purchase 320	318			2
Prin Pymt FHLM Multiclass	7/25/08	5/16/11	Purchase 713	711			2
Prin Pymt FHLM Multiclass	9/08/08	5/15/11	Purchase 711	707			4
Prin Pymt FHLM Mult	8/28/08	5/16/11	Purchase 339	329			10
Prin Pymt FNMA Gtd Remic	9/09/08	5/25/11	Purchase 294	288			6
Long Term Capital Gain Distr	4/14/11	4/14/11	Purchase 2,081				2,081
29.661 MFS Val Fd	4/15/08	1/28/11	Purchase 700	721			-21
Prin Pymt FHLM Mult	8/11/08	1/18/11	Purchase 1,739	1,753			-14
Prin Pymt FHLM Mult	10/01/08	1/18/11	Purchase 727	728			-1
Prin Pymt FHLM Mult	6/27/08	1/25/11	Purchase 572	580			-8
Prin Pymt FNMA Gtd Remic	10/24/08	1/25/11	Purchase 707	714			-7

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
Prin Pymt FNMA Gtd Remic	10/31/08	1/25/11	\$	Purchase 270	273	\$	\$	-3
Prin Pymt FHLM Mult	8/11/08	2/15/11		Purchase 1,089	1,098			-9
Prin Pymt FHLM Mult	10/01/08	2/15/11		Purchase 723	725			-2
Prin Pymt FHLM Mult	6/27/08	2/25/11		Purchase 488	494			-6
Prin Pymt FNMA Gtd Remic	10/24/08	2/25/11		Purchase 559	565			-6
Prin Pymt FNMA Gtd Remic	10/31/08	2/25/11		Purchase 318	322			-4
Prin Pymt FHLM Mult	8/11/08	3/15/11		Purchase 1,474	1,486			-12
Prin Pymt FHLM Mult	10/01/08	3/15/11		Purchase 719	721			-2
Prin Pymt FHLM Mult	6/27/08	3/25/11		Purchase 489	496			-7
Prin Pymt FNMA Gtd Remic	10/24/08	3/25/11		Purchase 600	606			-6
Prin Pymt FNMA Gtd Remic	10/31/08	3/24/11		Purchase 413	418			-5
Prin Pymt FHLM Mult	8/11/08	4/15/11		Purchase 694	699			-5
Prin Pymt FHLM Mult	10/01/08	4/15/11		Purchase 715	717			-2
Prin Pymt FNMA Gtd Remic	3/30/10	4/25/11		Purchase 298	311			-13
Prin Pymt FHLM Mult	6/27/08	4/25/11		Purchase 739	749			-10
Prin Pymt FNMA Gtd Remic	10/24/08	4/25/11		Purchase 591	597			-6
Prin Pymt FNMA Gtd Remic	10/31/08	4/25/11		Purchase 326	329			-3

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
Prin Pymt FHLM Mult	8/11/08	5/16/11	\$	905 \$	\$	-7
Prin Pymt FHLM Mult	10/01/08	5/16/11	Purchase 712	713		-1
Prin Pymt FNMA Gtd Remic	3/30/10	5/25/11	Purchase 266	278		-12
Prin Pymt FHLM Mult	6/27/08	5/25/11	Purchase 577	584		-7
Prin Pymt FNMA Gtd Remic	10/24/08	5/25/11	Purchase 431	436		-5
Prin Pymt FNMA Gtd Remic	10/31/08	5/25/11	Purchase 390	394		-4
2,127.352 T Rowe Price Hi Yld Bd	9/28/10	1/28/11	Purchase 14,700	14,232		468
295.567 Dodge & Cox Intl Stk Fd	3/12/10	1/28/11	Purchase 10,800	9,597		1,203
10,000 Westfield Cap Corp Nt	5/04/10	3/10/11	Purchase 10,773	10,442		331
15,000 Royal Bk of Scotland Nt	1/05/11	3/25/11	Purchase 15,433	14,792		641
25,000 Jefferies Grp Sr Nt	4/08/11	4/13/11	Purchase 24,942	24,913		29
15,000 Jefferies Grp Sr Nt	6/25/10	4/13/11	Purchase 15,888	15,226		662
25,000 MassMutual Glbl M T	4/07/11	4/14/11	Purchase 25,014	24,992		22
15,000 JP Morgan Chase Sr Nt	10/14/10	1/10/11	Purchase 14,460	14,928		-468
Prin Pymt FNMA Gtd Remic	3/30/10	1/25/11	Purchase 413	431		-18
Prin Pymt FNMA Gtd Remic	8/06/10	1/25/11	Purchase 54	58		-4
Prin Pymt FNMA Gtd Remic	3/30/10	2/25/11	Purchase 316	331		-15

2400 Trustees of the Ayer Home
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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	
Prin Pymt FNMA Gtd Remic	8/06/10	2/25/11	\$	
			Purchase 54	\$ -4
Prin Pymt FNMA Gtd Remic	3/30/10	3/25/11		
			Purchase 394	-18
Prin Pymt FNMA Gtd Remic	8/06/10	3/25/11		
			Purchase 54	-4
Prin Pymt FNMA Gtd Remic	8/06/10	4/25/11		
			Purchase 55	-3
Prin Pymt FHLM Mult	3/31/11	5/16/11		
			Purchase 209	-3
Prin Pymt FNMA Gtd Remic	8/06/10	5/25/11		
			Purchase 55	-4
10,000 American Express Nt	9/08/10	6/14/11		
			Purchase 10,018	71
10,000 Waste Management Nt	2/23/11	6/14/11		
			Purchase 10,170	193
5,000 Steelcase Inc Nt	1/27/11	6/14/11		
			Purchase 5,205	207
15,000 Jefferies Grp Nt	4/08/11	6/14/11		
			Purchase 15,030	81
10,000 CA Inc Nt	2/02/11	6/14/11		
			Purchase 11,162	214
10,000 Thermo Fisher Sci Nt	3/07/11	6/14/11		
			Purchase 10,299	109
15,000 Directv Hldgs Nt	8/10/10	6/14/11		
			Purchase 15,181	189
10,000 Exelon Generation Nt	1/25/11	6/14/11		
			Purchase 11,325	149
15,000 Vodafone Grp Nt	8/02/10	6/14/11		
			Purchase 17,037	385
15,000 Dean Witter Nt	4/07/11	6/30/11		
			Purchase 16,771	324
1,770 Ishares TR Comex Gold	12/03/10	8/09/11		
			Purchase 29,987	5,596

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
FHLM 4%	3/31/11	6/10/11	Purchase 24,314 \$	24,400 \$	\$	\$	-86
FNMA 4%	8/06/10	6/10/11	Purchase 9,665	10,065			-400
15,000 Autozone Nt	11/08/10	6/14/11	Purchase 14,376	15,028			-652
5,000 American Tower Nt	12/02/10	6/14/11	Purchase 4,901	5,009			-108
5,000 Yum Brands Nt	8/24/10	6/14/11	Purchase 4,865	4,994			-129
5,000 Yum Brands Nt	8/25/10	6/14/11	Purchase 4,865	5,015			-150
10,000 American Intl Grp Nt	3/07/11	6/14/11	Purchase 10,610	10,831			-221
FHLM 4%	3/31/11	6/15/11	Purchase 190	193			-3
FNMA 4%	8/06/10	6/27/11	Purchase 55	59			-4
392.788 Royce Micro Cap Fd	10/05/10	9/26/11	Purchase 5,644	6,100			-456
15,000 FHLM	7/31/08	6/10/11	Purchase 15,384	15,137			247
15,000 FHLM	2/19/09	6/10/11	Purchase 15,872	15,530			342
15,000 FNMA	7/01/09	6/10/11	Purchase 15,562	15,281			281
20,000 FNMA	7/24/09	6/10/11	Purchase 20,825	20,369			456
FHLM 5.5%	7/25/08	6/10/11	Purchase 14,204	13,712			492
FHLM 5%	8/28/08	6/10/11	Purchase 19,144	17,699			1,445
FNMA 6%	10/31/08	6/10/11	Purchase 7,461	7,334			127

2400 Trustees of the Ayer Home
04-2157061
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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
FNMA 5.5%	10/24/08	6/10/11	Purchase 14,354 \$	13,877 \$	\$	\$	477
FNMA 4%	9/09/08	6/10/11	Purchase 5,736	5,592			144
15,000 Citigroup Nt	2/09/10	6/14/11	Purchase 16,574	15,556			1,018
15,000 Boardwalk Pipe Nt	8/18/09	6/14/11	Purchase 16,092	14,977			1,115
15,000 Goldman Sachs Nt	3/01/10	6/14/11	Purchase 15,335	14,878			457
FHLM 4.5%	8/11/08	6/15/11	Purchase 17	17			
FHLM 5%	8/28/08	6/15/11	Purchase 341	331			10
FHLM 5.5%	7/25/08	6/15/11	Purchase 477	476			1
FHLM 5%	10/01/08	6/15/11	Purchase 388	388			
FHLM 5%	9/08/08	6/15/11	Purchase 588	585			3
25,000 Ill St 4.4%	4/21/10	6/23/11	Purchase 25,668	25,000			668
FHLM 4%	9/09/08	6/27/11	Purchase 318	312			6
10,000 USTN 4%	3/22/06	6/29/11	Purchase 10,983	9,760			1,223
1,640.63 Royce Micro Cap Fd	3/19/09	7/29/11	Purchase 29,400	14,574			14,826
1,235 Royce Micro Cap Fd	3/19/09	9/26/11	Purchase 17,747	10,971			6,776
931.677 Vaughan Nelson Sm Cap	3/19/09	10/05/11	Purchase 18,000	15,063			2,937
10,000 Regions Bank	12/16/08	12/09/11	Purchase 10,000	10,000			

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
Long Term Capital Gain Distr		12/27/11	12/27/11	\$	Purchase 6,722	\$		\$	6,722
25,000 FHLM		11/24/09	6/10/11		Purchase 26,000				-469
FHLM 6%		8/11/08	6/10/11		Purchase 5,184	26,469			-48
FHLM 5%		10/01/08	6/10/11		Purchase 1,285	5,232			-44
FHLM 5%		10/01/08	6/10/11		Purchase 1,902	1,329			-38
FHLM 5%		9/08/08	6/10/11		Purchase 3,630	1,940			-6
FNMA 5.5%		6/27/08	6/10/11		Purchase 1,396	3,636			-47
FNMA 5.75%		3/30/10	6/10/11		Purchase 4,867	1,443			-362
FHLM 6%		8/11/08	6/15/11		Purchase 585	5,229			-4
FHLM 5%		10/01/08	6/15/11		Purchase 695	589			-2
FNMA 5.5%		6/27/08	6/27/11		Purchase 620	697			-8
FNMA 5.75%		3/30/10	6/27/11		Purchase 294	628			-13
FNMA 6%		10/31/08	6/27/11		Purchase 498	307			-5
FNMA 5.5%		10/24/08	6/27/11		Purchase 488	503			-5
Total				\$ 821,449	\$ 493	\$ 762,196	\$ 0	\$ 0	\$ 59,253

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Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Accretion	\$ 123	\$ 123	\$ 123
Total	\$ 123	\$ 123	\$ 123

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting & Tax Preparation	\$ 2,150	\$	\$	\$ 2,150
Total	\$ 2,150	\$ 0	\$ 0	\$ 2,150

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Custodian Fees	\$ 18,069	\$	\$	\$ 18,069
Total	\$ 18,069	\$ 0	\$ 0	\$ 18,069

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Income Tax	\$ 5,101	\$ 5,101	\$	\$
Total	\$ 5,101	\$ 5,101	\$ 0	\$ 0

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Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Amortization of Bond Premium	2,606			2,606
Insurance Bond/Officers & Dir	911			911
Miscellaneous Expense	42			42
State Filing	35			35
Fiduciary Bond	630			630
Total	\$ 4,224	\$ 0	\$ 0	\$ 4,224

2400 Trustees of the Ayer Home
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Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
15,000 FHLM Multi 5.50%	15,137		Cost	
15,000 FHLM Multi 5.50%	14,969		Cost	
15,000 FHLM Multi 5.50%	15,530		Cost	
15,000 FNMA 5.00%	15,281		Cost	
20,000 Fed farm Cr Bks	21,713	21,474	Cost	23,558
20,000 FHLM Multi 5.00%	19,369		Cost	
20,000 FNMA 5.00%	20,369		Cost	
25,000 FHLM Multi 4.50%	26,469		Cost	
10,000 FHLM 4.25%	9,999		Cost	
17,107.340 FNMA 5.50%	17,289		Cost	
2,255.660 FHLM Multi 4.50%	2,247		Cost	
9,471.750 FNMA 6.00%	9,572		Cost	
7,994.340 FNMA 4.00%	7,842		Cost	
6,228.550 FHLM Multi 5.00%	6,240		Cost	
3,688.150 FHLM Multi 5.00%	3,688		Cost	
10,856.140 FHLM Multi 5.00%	10,792		Cost	
4,910.200 FHLM Multi 5.50%	4,975		Cost	
11,669.550 FHLM Multi 6.00%	11,763		Cost	
6,984.490 FHLM Multi 5.75%	7,299		Cost	
9,733.570 FNMA 4.00%	10,415		Cost	
10,000 US Treasury Note 4%	9,708		Cost	
15,000 US Treasury Note 4.25%	15,736	15,598	Cost	16,999
50,000 US Treasury Note 3.5%	49,750	49,785	Cost	57,023
25,000 Illinois St GO Bds Sr Nt 4	25,000		Cost	
30,000 Colorado ST Bld 4.994%			Cost	
30,000 Columbus Ohio GO Bds 4.49%			Cost	
15,000 FHLB 5.25%		32,198	Cost	34,180
35,000 Georgia ST GO 3.625%		32,735	Cost	33,517
30,000 Las Vegas Valley Wtr 4.514%		18,632	Cost	18,693
25,000 Las Angeles Cal GO 3%		35,412	Cost	37,453
30,000 Mississippi ST GO 1.745%		31,168	Cost	31,841
30,000 Missouri ST HEA 3.827%		25,386	Cost	25,372
25,000 New York NY Cit 4.74%		30,333	Cost	30,626
25,000 Ohio ST FOR GO 5.45%		30,024	Cost	32,370
		26,732	Cost	28,139
		28,164	Cost	29,554

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Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments
(continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25,000 Oregon ST Dept 4.533%	\$	\$ 26,364	Cost	\$ 27,917
30,000 Santa Clara Cal GO 4.3%		29,725	Cost	30,921
30,000 Santa Monica-MA GO 5.645%		32,880	Cost	34,404
Total	\$ 351,152	\$ 466,610		\$ 492,567

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,578.325 Shs Thornburg Intl Val	\$ 63,858		Cost	\$
7,802.276 MFS Value	174,501		Cost	
6,462.958 Pimco Commodity Real Rtn	57,535	57,535	Cost	42,268
3,188.924 Natixis Vaughan Sm Cap	53,720		Cost	
4,025.728 Royce Micro Cap Fund	38,373		Cost	
5,853.36 Vanguard Growth	118,500	139,200	Cost	172,334
3,985.173 TFS Market Neutral	61,600	61,600	Cost	57,745
350.000 Ishares Emerging Mkts	10,653	10,653	Cost	13,279
1,755.193 Dodge & Cox Int'l Stk Fund	66,529	56,932	Cost	51,322
3,163.608 Eaton Vance Parametric	44,500		Cost	
1,770.000 Ishares Gold	24,391		Cost	
470.000 JP Morgan Chase & Co Alerian	13,732	13,732	Cost	18,316
470.000 Vanguard Index	23,716	23,716	Cost	27,260
4,741.891 Eaton Vance Structured		69,500	Cost	60,175
8,477.502 MFS Value Fd		188,779	Cost	190,489
2,208.335 Thornburg Intl Value Fd		54,784	Cost	54,281
2,139.749 Vaughan Nelson Sm Cap		36,758	Cost	38,494
Total	\$ 751,608	\$ 713,189		\$ 725,963

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Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 Amer Express Cr Corp 2.75%	\$ 9,938		Cost	\$
10,000 Citigroup Fdg Inc. 2.125%	9,985	9,992	Cost	10,096
10,000 General Electric 4.375%	9,922	9,928	Cost	10,171
10,000 Regions Bk Ala Mtn 3.25%	10,093		Cost	
10,000 Viacom 4.25%	9,987		Cost	
10,000 Westfield Cap Corp 5.125%	10,478		Cost	
10,000 Yum Brands Inc 3.875%	10,010		Cost	
15,000 Auto Zone Inc 4.00%	15,029		Cost	
15,000 Boardwalk Pipelines 5.75%	14,975		Cost	
15,000 Citigroup Inc 6.375%	15,690		Cost	
15,000 Directv Hldgs 3.125%	14,990		Cost	
15,000 Goldman Sachs Group 5.375%	14,870		Cost	
15,000 Jefferies Group 5.50%	15,249		Cost	
15,000 JP Morgan 4.25%	14,927		Cost	
15,000 Morgan Stanley Glbl 4.75%	15,200		Cost	
15,000 University of CA Revs Bd 6.27	14,991		Cost	
15,000 Vodafone Group 5.75%	16,892		Cost	
5,000 American Tower Corp Nt 4.50%	5,010		Cost	
9,067.929 T Rowe Price	60,900		Cost	
30,000 Energy Northwest Rev 3.55%		30,192	Cost	31,931
30,000 IBM 1%		30,181	Cost	30,268
20,000 Pepsico 2.5%		20,363	Cost	20,833
30,000 Renewable Wtr Rev 3.005%		31,198	Cost	30,906
3,524.862 Ridgeworth Seix Float		31,900	Cost	30,490
30,000 Sanofi Aventis 4%		30,464	Cost	33,224
6,940.577 T Rowe Price Hi Yld		46,668	Cost	45,044
Total	\$ 289,136	\$ 240,886		\$ 242,963

2400 Trustees of the Ayer Home
04-2157061
FYE: 12/31/2011

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Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
George Leahey 1243 Andover Street Tewksbury MA 01876	President	0.00	0	0	0
Herman P. Laturneau 7 Hyde Park Circle Londonderry NH 03053	Treasurer	0.00	0	0	0
Frank A. Wilson 100 Park Avenue West-B6 Lowell MA 01852	Secretary	0.00	0	0	0
Nancy L. Donahue 52 Belmont Avenue Lowell MA 01852	Director	0.00	0	0	0
Eileen M. Donoghue 257 Andover Street Lowell MA 01852	Director	0.00	0	0	0
Michael S. Reilly 6 Powers Road Andover MA 01810	Director	0.00	0	0	0
Jonathan A. Stevens 871 Maple Street Carlisle MA 01741	Director	0.00	0	0	0

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• FYE: 12/31/2011

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

No special form, a letter from requesting organization setting forth the reasons for the request.

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

See Statement for Line 2b.

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

See Statement for Line 2b

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Relationship	Status	Purpose	Amount
	Address						
ACS, Inc	Cambridge MA 02141	None	189 Cambridge Street Annual	To assist charitable organizations.			3,500
Acre Family Day Care	Lowell MA 01852	None	14 Kirk Street Annual				
Alternative House	Lowell MA 01852	None	11 Kearney Square Annual	Same			2,900
Big Bros/Big Sister	Lowell MA 01852	None	169 Merrimack St, 3rd Fl Annual	Same			4,500
Challenge Unlimited	Andover MA 01810	None	450 Lowell Street Annual	Same			8,600
Girls, Inc.	Lowell MA 01852	None	220 Worthen Street Annual	Same			2,000
House of Hope	Lowell MA 01854	None	812 Merrimack Street Annual	Same			1,800
Lowell Assoc for the Blin	Lowell MA 01852	None	169 Merrimack St, 2nd Fl Annual	Same			3,300
Lowell Boys & Girls Club	Lowell MA 01851	None	657 Merrimack Street Annual	Same			5,300
Lowell Day Nursery Assoc	Lowell MA 01854	None	119 Hall Street Annual	Same			5,500
Merr Repertory Theatre	Lowell MA 01852-2208	None	132 Warren Street Annual	Same			4,300
Rape Crisis Center	Lowell MA 01852	None	144 Merrimack St, Suite 3 Annual	Same			4,400
RARA	Lowell MA 01852	None	295 High Street Annual	Same			3,800
Revolving Museum-Teen Art	Lowell MA 01851	None	122 Western Avenue, #217 Annual	Same			2,200
RIF, Inc	Lowell MA 01852	None	31 Rivercliff Road Annual	Same			1,000
YMCA Campership	Lowell MA 01854	None	35 YMCA Drive Annual	Same			6,500
Easter Seals Campership	Worcester MA 01608	None	484 Main Street Annual	Same			1,500
		None		Same			1,600

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					62,700