Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

ARORA FOUNDATION, INC.
56 ROCKWOOD LANE
GREENWICH, CT 06830

A Employer identification number 03-0576552

B Telephone number (see the instructions) 203-629-6029

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,927,997.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	31,229.	31,229.		
	4	Dividends and interest from securities	17,707.	17,707.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	39,550.			
	b	Gross sales price for all assets on line 6a 1,598,330.				
	7	Capital gain net income (from Part IV, line 2)		39,550.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	88,486.	88,486.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 1	3,665.	3,665.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 2	306.	306.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,971.	3,971.		
	25	Contributions, gifts, grants paid Part XV	94,739.			94,739.
	26	**Total expenses and disbursements.** Add lines 24 and 25	98,710.	3,971.	0.	94,739.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-10,224.			
	b	**Net investment income** (if negative, enter -0-)		84,515.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/05/11 Form **990-PF** (2011)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	1,925,085.	1,914,861.	1,927,997.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,925,085.	1,914,861.	1,927,997.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,925,085.	1,914,861.	
	30	**Total net assets or fund balances** (see instructions)	1,925,085.	1,914,861.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,925,085.	1,914,861.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,925,085.
2	Enter amount from Part I, line 27a	2	-10,224.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,914,861.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,914,861.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED	P	Various	Various
b	SEE ATTACHED	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,450,332.		1,430,596.	19,736.
b	147,998.		128,184.	19,814.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				19,736.
b				19,814.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	39,550.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	70,122.	1,507,721.	0.046509
2009	26,500.	1,398,104.	0.018954
2008	16,228.	248,220.	0.065377
2007	14,731.	259,616.	0.056741
2006	2,000.	41,781.	0.047869

2	**Total** *of line 1, column (d)*	2	0.235450
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047090
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,021,668.
5	Multiply line 4 by line 3	5	95,200.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	845.
7	Add lines 5 and 6	7	96,045.
8	*Enter qualifying distributions from Part XII, line 4*	8	94,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,690.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,690.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,690.
6	Credits/Payments:			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 2,000.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	310.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ► 310.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT DE			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► VESCIO FAMILY ADVISORS, LLC Telephone no ► (914) 358-9888

Located at ► 34 SOUTH BROADWAY, STE 409 WHITE PLAINS NY ZIP + 4 ► 10601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. | Yes | No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1 b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? **1 c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☒ **No**

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

► 20__ , 20__ , 20__ , 20__ .

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**

b If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? **4b** No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARPREET ARORA 56 ROCKWOOD LANE GREENWICH, CT 06830	President 0	0.	0.	0.
NISHA ARORA 56 ROCKWOOD LANE GREENWICH, CT 06830	Vice Preside 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	1,315,814.
b	Average of monthly cash balances			1b	736,641.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,052,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	2,052,455.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	30,787.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,021,668.
6	**Minimum investment return.** Enter 5% of line 5			6	101,083.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	101,083.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,690.		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,690.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	99,393.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	99,393.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	99,393.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	94,739.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	94,739.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					99,393.
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011.					
a From 2006					
b From 2007	11.				
c From 2008	3,861.				
d From 2009	6,595.				
e From 2010					
f **Total** of lines 3a through e		10,467.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 94,739.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2011 distributable amount					94,739.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		4,654.			4,654.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,813.			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		5,813.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009	5,813.				
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test — enter: **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Statement 3

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 4				
Total			► **3a**	94,739.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31,229.	
4 Dividends and interest from securities			14	17,707.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					39,550.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				48,936.	39,550.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	88,486.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 5/5/2012

Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: CHRISTOPHER C. VESCIO, CPA

Preparer's signature

Date: 5/4/12

Check ☒ if self-employed

PTIN: P00003541

Firm's name ► Vescio Family Advisors, LLC

Firm's EIN ► 27-3435057

Firm's address ► 34 South Broadway, Ste 409
White Plains, NY 10601-4430

Phone no (914) 358-9888

Statement 1
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL INCOME TAXES ..	$ 3,665.	$ 3,665.		
Total	$ 3,665.	$ 3,665.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK FEES . . .	$ 306.	$ 306.		
Total	$ 306.	$ 306.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

HARPREET ARORA
NISHA ARORA

Statement 4
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
SEVA CHAKKARA SAMAJAM SAMI PILLAI STREET TAMIL NADU, 600112 India		CHAR ORG	CHARITABLE CONTRIBUTION	$ 1,000.
KIDS IN CRISIS ONE SALEM STREET COS COB, CT 06807		CHAR ORG	CHARITABLE CONTRIBUTION	2,500.
MCCOMBS SCHOOL OF BUSINESS UNIVERSITY OF TEXAS AT AUSTIN AUSTIN, TX 78712		CHAR ORG	CHARITABLE CONTRIBUTION	10,000.

Statement 4 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
GOPIO CT 84 NELSON AVENUE HARRISON, NY 10528		CHAR ORG	CHARITABLE CONTRIBUTION	$ 8,500.
PRATHAM USA 9703 RICHMOND AVENUE HOUSTON, TX 77042		CHAR ORG	CHARITABLE CONTRIBUTION	2,000.
YALE SCHOOL OF MANAGEMENT 135 PROSPECT STREET NEW HAVEN, CT 06511		CHAR ORG	CHARITABLE CONTRIBUTION	41,075.
STAMFORD HOSPITAL 30 SHELBURNE ROAD STAMFORD, CT 06904		CHAR ORG	CHARITABLE CONTRIBUTION	200.
ROBINHOOD FOUNDATION 826 BROADWAY NEW YORK, NY 10003		CHAR ORG	CHARITABLE CONTRIBUTION	260.
WORLD AFFAIRS FORUM 800 SUMMER STREET STAMFORD, CT 06901		CHAR ORG	CHARITABLE CONTRIBUTION	2,950.
GREENWICH COUNTRY DAY SCHOOL 401 OLD CHURCH ROAD GREENWICH, CT 06830		CHAR ORG	CHARITABLE CONTRIBUTION	10,125.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458		CHAR ORG	CHARITABLE CONTRIBUTION	120.
WOMENS EDUCATION PROJECT PO BOX 1201 NEW YORK, NY 10021		CHAR ORG	CHARITABLE CONTRIBUTION	5,000.
STEPPING STONES MUSEUM FOR CHILDREN 303 WEST AVENUE NORWALK, CT 06850		CHAR ORG	CHARITABLE CONTRIBUTION	195.
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830		CHAR ORG	CHARITABLE CONTRIBUTION	250.
MARITIME AQUARIUM 10 NORTH WATER STREET NORWALK, CT 06854		CHAR ORG	CHARITABLE CONTRIBUTION	155.

Statement 4 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
THE BRONX ZOO 2300 SOUTHERN BLVD BRONX, NY 10458		CHAR ORG	CHARITABLE CONTRIBUTION	$ 159.
STAMFORD CENTER FOR THE ARTS 61 ATLANTIC STREET STAMFORD, CT 06901		CHAR ORG	CHARITABLE CONTRIBUTION	250.
WHITBY SCHOOL 969 LAKE AVENUE GREENWICH, CT 06830		CHAR ORG	CHARITABLE CONTRIBUTION	5,000.
GURU TEGH BAHADUR JI FOUNDATION 622 WEST AVENUE NORWALK, CT 06850		CHAR ORG	CHARITABLE CONTRIBUTION	5,000.
			Total	$ 94,739.

Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

ARORA FOUNDATION INC

Account No **Z71-357359** Customer Service· 800-544-5704
Recipient ID No ****-***6552** Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
ANNALY CAPITAL MANAGEMENT INC COM 035710409	11/19/10	01/10/11 Short-Term	800 000 Sale	14,176 69	14,168 22	8 47		
	11/19/10	01/10/11 Short-Term	200 000 Sale	3,546 68	3,542 06	4 62		
	11/19/10	09/12/11 Short-Term	1,000 000 Sale	17,792 70	17,710 27	82 43		
Sub Totals				**35,516.07**	**35,420.55 z**			
				Short-Term Gains		95 52		
APPLE INC 037833100	11/19/10	10/03/11 Short-Term	50 000 Sale	18,803 68	15,373 09	3,430 59		
	11/19/10	10/17/11 Short-Term	3.000 Sale	1,258 77	922 39	336 38		
	11/19/10	10/17/11 Short-Term	72 000 Sale	30,399.25	22,137.24	8,262 01		
	11/19/10	10/20/11 Short-Term	75 000 Sale	29,777.72	23,059.63	6,718 09		
Sub Totals				**80,239.42**	**61,492.35 z**			
				Short-Term Gains		18,747 07		
AT&T INC COM 00206R102	09/18/09	10/03/11 Long-Term	100.000 Sale	2,840.20	2,673 00	167 20		
	09/18/09	10/03/11 Long-Term	100 000 Sale	2,848.44	2,673.00	175 44		
	09/18/09	10/03/11 Long-Term	200.000 Sale	5,695 89	5,346 00	349.89		
	09/18/09	10/03/11 Long-Term	100.000 Sale	2,847 94	2,680 63	167 31		
	09/18/09	10/03/11 Long-Term	100.000 Sale	2,847 94	2,672 64	175.30		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
AT&T INC COM 00206R102	09/18/09	10/03/11 Long-Term	100.000 Sale	2,847 94	2,672 68	175 26		
	09/18/09	10/03/11 Long-Term	50 000 Sale	1,423 98	1,336 40	87 58		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,387.98	1,336.39	51.59		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,387 97	1,336 42	51 55		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,387.98	1,336 41	51 57		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,387 98	1,336 41	51 57		
	09/18/09	10/04/11 Long-Term	100 000 Sale	2,775 97	2,672 81	103.16		
	09/18/09	10/04/11 Long-Term	100 000 Sale	2,775.98	2,672.81	103.17		
	09/18/09	10/04/11 Long-Term	50.000 Sale	1,388 01	1,336 40	51.61		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,388.00	1,336.46	51.54		
	09/18/09	10/04/11 Long-Term	100.000 Sale	2,776 11	2,672 92	103.19		
	09/18/09	10/04/11 Long-Term	100 000 Sale	2,768.29	2,672 92	95 37		
	09/18/09	10/04/11 Long-Term	50 000 Sale	1,388.09	1,336.46	51 63		
	09/18/09	10/04/11 Long-Term	400 000 Sale	11,104.75	10,691 12	413.63		
	09/18/09	10/04/11 Long-Term	100.000 Sale	2,776.14	2,672.78	103.36		

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
AT&T INC COM 00206R102	02/03/11	10/04/11 Short-Term	1,000 000 Sale	27,761 36	27,886 95	-125 59		
Sub Totals				**83,806.94**	**81,351.61 z**			
				Short-Term Losses		-125 59		
				Long-Term Gains		2,580 92		
BANCO SANTANDER SA ADR EACH 1 REPR 1 ORD 05964H105	12/06/10	01/19/11 Short-Term	700 000 Sale	8,245 66	7,628 41	617 25		
	12/06/10	01/19/11 Short-Term	200 000 Sale	2,358 69	2,179 55	179 14		
	12/06/10	01/19/11 Short-Term	800 000 Sale	9,434 78	8,712 00	722 78		
	12/06/10	01/19/11 Short-Term	1,300 000 Sale	15,331.51	14,152.19	1,179 32		
Sub Totals				**35,370.64**	**32,672.15 z**			
				Short-Term Gains		2,698 49		
BOSTON SCIENTIFIC CORP 101137107	11/19/10	04/08/11 Short-Term	300 000 Sale	2,216 95	2,020.44	196 51		
	11/19/10	04/08/11 Short-Term	200 000 Sale	1,478 14	1,346.96	131 18		
	11/29/10	04/08/11 Short-Term	860 000 Sale	6,355 99	5,572 80	783 19		
	11/29/10	04/08/11 Short-Term	900.000 Sale	6,651 62	5,831 01	820.61		
	11/29/10	04/08/11 Short-Term	1,200.000 Sale	8,868 83	7,782.75	1,086 08		
	11/29/10	04/08/11 Short-Term	1,300 000 Sale	9,607 89	8,431 95	1,175 94		
	11/29/10	04/08/11 Short-Term	1,600 000 Sale	11,825 10	10,368 00	1,457 10		

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
BOSTON SCIENTIFIC CORP 101137107	11/29/10	04/08/11 Short-Term	100 000 Sale	739 07	647.70	91 37		
	11/29/10	04/08/11 Short-Term	400.000 Sale	2,956 28	2,598 43	357 85		
	11/29/10	04/08/11 Short-Term	700 000 Sale	5,173 48	4,533.34	640 14		
	11/29/10	04/08/11 Short-Term	940 000 Sale	6,947 24	6,087 63	859.61		
Sub Totals				**62,820.59**	**55,221.01 z**			
				Short-Term Gains		7,599 58		
CISCO SYS INC 17275R102	11/19/10	10/03/11 Short-Term	1,000 000 Sale	15,292.85	19,648.90	-4,356.05		
	11/19/10	10/17/11 Short-Term	100 000 Sale	1,731 44	1,964.89	-233 45		
	11/19/10	10/17/11 Short-Term	1,150 000 Sale	19,911.57	22,596 56	-2,684 99		
	11/19/10	10/20/11 Short-Term	750 000 Sale	12,685 81	14,736.89	-2,051 08		
	02/03/11	10/20/11 Short-Term	500 000 Sale	8,457 21	10,867 40	-2,410 19		
Sub Totals				**58,078.88**	**69,814.64 z**			
				Short-Term Losses		-11,735 76		
EBAY INC 278642103	11/19/10	05/05/11 Short-Term	600 000 Sale	19,790 05	18,120 00	1,670 05		
	11/19/10	05/05/11 Short-Term	400 000 Sale	13,193 36	12,087 95	1,105 41		
Sub Totals				**32,983.41**	**30,207.95 z**			
				Short-Term Gains		2,775 46		

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Recipient ID No ****-***6552** Payer's Fed ID Number 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
FORD MTR CO DEL COM 345370860	09/20/10	01/31/11 Short-Term	100 000 Sale	1,615 07	1,260 09	354 98		
	09/20/10	01/31/11 Short-Term	900.000 Sale	14,528.12	11,340 80	3,187 32		
	02/03/11	10/03/11 Short-Term	1,000 000 Sale	9,621 86	15,502 88	-5,881 02		
	02/03/11	10/17/11 Short-Term	1,000 000 Sale	11,625 57	15,502.87	-3,877 30		
	02/03/11	10/17/11 Short-Term	500 000 Sale	5,812 79	7,749 50	-1,936 71		
	02/03/11	10/20/11 Short-Term	1,500 000 Sale	17,348.21	23,248.50	-5,900 29		
Sub Totals				**60,551.62**	**74,604.64 z**			
				Short-Term Gains		3,542 30		
				Short-Term Losses		-17,595 32		
FREEPORT MCMORAN COPPER & GOLD INC 35671D857	06/24/10	01/04/11 Short-Term	100 000 Sale	11,781 35	6,452 37	5,328 98		
	06/24/10	01/04/11 Short-Term	150 000 Sale	17,683.95	9,678 56	8,005.39		
	06/24/10	05/05/11 Short-Term	1,000 000 Sale	50,154.73	32,261 85	17,892 88		
	01/25/11	05/05/11 Short-Term	500 000 Sale	25,077 37	26,843 93	-1,766 56		
Sub Totals				**104,697.40**	**75,236.71 z**			
				Short-Term Gains		31,227.25		
				Short-Term Losses		-1,766 56		
GENERAL MOTORS CO COM USD0 01 ISIN #US37 37045V100	11/19/10	10/03/11 Short-Term	500.000 Sale	10,163 40	17,053 43	-6,890.03		

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2011 Informational Tax Reporting Statement

ARORA FOUNDATION INC

Account No **Z71-357359** Customer Service 800-544-5704
Recipient ID No ****-***6552** Payer's Fed ID Number 04-3523567

***Note:** This information is not reported to the IRS. It may assist you in tax return preparation.*

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
GENERAL MOTORS CO COM USD0.01 ISIN #US37 37045V100	11/19/10	10/17/11 Short-Term	300 000 Sale	7,119 91	10,232 05	-3,112 14		
	11/19/10	10/20/11 Short-Term	200 000 Sale	4,537 21	6,821 37	-2,284 16		
	02/03/11	10/20/11 Short-Term	1,000.000 Sale	22,686 03	35,605 05	-12,919 02		
Sub Totals				**44,506.55**	**69,711.90 z**			
				Short-Term Losses		-25,205 35		
GOOGLE INC CL A 38259P508	02/03/11	10/03/11 Short-Term	25 000 Sale	12,625 30	15,246 31	-2,621 01		
	02/03/11	10/17/11 Short-Term	40.000 Sale	23,575 19	24,394 10	-818 91		
	02/03/11	10/20/11 Short-Term	35.000 Sale	20,350 80	21,344 84	-994 04		
Sub Totals				**56,551.29**	**60,985.25 z**			
				Short-Term Losses		-4,433.96		
HALLIBURTON CO HOLDING CO FRMLY HALLIBUR 406216101	04/28/11	10/03/11 Short-Term	250.000 Sale	7,470.03	12,543 96	-5,073 93		
	04/28/11	10/20/11 Short-Term	750.000 Sale	25,050 71	37,631 89	-12,581 18		
Sub Totals				**32,520.74**	**50,175.85 z**			
				Short-Term Losses		-17,655 11		
HELMERICH & PAYNE 423452101	11/19/10	10/03/11 Short-Term	100.000 Sale	3,931 76	4,643 84	-712 08		
	11/19/10	10/03/11 Short-Term	100 000 Sale	3,931 76	4,647.27	-715 51		
	11/29/10	10/03/11 Short-Term	50 000 Sale	1,965 87	2,270 76	-304 89		

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ARORA FOUNDATION INC

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Recipient ID No ****-***6552** Payer's Fed ID Number 04-3523567

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
HELMERICH & PAYNE 423452101	11/29/10	10/17/11 Short-Term	150 000 Sale	7,088 89	6,812 28	276 61		
	11/29/10	10/20/11 Short-Term	500 000 Sale	23,359 20	22,740 65	618 55		
Sub Totals				**40,277.48**	**41,114.80 z**			
				Short-Term Gains		895 16		
				Short-Term Losses		-1,732 48		
INTEL CORP 458140100	10/06/10	02/03/11 Short-Term	3,000.000 Sale	64,224 11	57,637 65	6,586 46		
MASTERCARD INC CL A 57636Q104	09/17/10	07/21/11 Short-Term	250 000 Sale	78,080 55	53,199 93	24,880 62		
	09/17/10	09/12/11 Short-Term	50 000 Sale	15,805 72	10,639.98	5,165.74		
	01/26/11	09/12/11 Short-Term	50.000 Sale	15,805 72	11,936 27	3,869.45		
	01/26/11	10/03/11 Short-Term	50 000 Sale	15,793 24	11,936.27	3,856 97		
	01/26/11	10/03/11 Short-Term	100.000 Sale	31,295 04	23,872 53	7,422.51		
Sub Totals				**156,780.27**	**111,584.98 z**			
				Short-Term Gains		45,195 29		
MAY DEPT STORES CO DEB 7.45000% 09/15/20 577778BE2	11/19/09	09/15/11 Long-Term	20,000 000 Redemption	20,000.00	20,000.00	0 00		
MICROSOFT CORP 594918104	11/19/10	10/03/11 Short-Term	500.000 Sale	12,357.36	12,865 00	-507.64		
	11/19/10	10/04/11 Short-Term	500 000 Sale	12,247 78	12,865.00	-617 22		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	**Federal Income Tax Withheld (4)**
MICROSOFT CORP 594918104	11/19/10	10/04/11 Short-Term	1,500 000 Sale	36,743 32	38,601 30	-1,857 98		
Sub Totals				**61,348.46**	**64,331.30 z**			
				Short-Term Losses		-2,982.84		
MYLAN INC 628530107	11/19/10	10/03/11 Short-Term	100 000 Sale	1,666.07	1,966.47	-300 40		
	11/19/10	10/03/11 Short-Term	650.000 Sale	10,882 29	12,782.04	-1,899.75		
	11/19/10	10/17/11 Short-Term	625 000 Sale	11,057 10	12,290 43	-1,233.33		
	11/19/10	10/17/11 Short-Term	125.000 Sale	2,211.42	2,457 19	-245 77		
	11/19/10	10/20/11 Short-Term	356.000 Sale	6,133.39	6,998.07	-864.68		
	11/19/10	10/20/11 Short-Term	544 000 Sale	9,385 06	10,693.68	-1,308 62		
	11/19/10	10/20/11 Short-Term	600 000 Sale	10,351.60	11,794.50	-1,442.90		
Sub Totals				**51,686.93**	**58,982.38 z**			
				Short-Term Losses		-7,295 45		
OCCIDENTAL PETROLEUMCORP 674599105	07/20/11	10/03/11 Short-Term	100 000 Sale	7,032 56	10,631 45	-3,598 89		
	07/20/11	10/03/11 Short-Term	50.000 Sale	3,516.28	5,311.25	-1,794 97		
	07/20/11	10/17/11 Short-Term	50 000 Sale	4,173 96	5,311 25	-1,137 29		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
OCCIDENTAL PETROLEUMCORP 674599105	07/20/11	10/20/11 Short-Term	300 000 Sale	25,119 56	31,866 45	-6,746 89		
Sub Totals				**39,842.36**	**53,120.40 z**			
				Short-Term Losses		-13,278.04		
PFIZER INC 717081103	02/03/11	10/03/11 Short-Term	500 000 Sale	8,829.83	9,444 45	-614 62		
	02/03/11	10/03/11 Short-Term	100.000 Sale	1,764 88	1,888 89	-124.01		
	02/03/11	10/03/11 Short-Term	400.000 Sale	7,059 50	7,556 34	-496 84		
	02/03/11	10/17/11 Short-Term	1,500.000 Sale	28,176.50	28,336 25	-159 75		
	02/03/11	10/20/11 Short-Term	500 000 Sale	9,345.32	9,445 42	-100.10		
	02/03/11	10/20/11 Short-Term	1,000.000 Sale	18,681 79	18,890.84	-209.05		
Sub Totals				**73,857.82**	**75,562.19 z**			
				Short-Term Losses		-1,704 37		
RANGE RESOURCES CORP 75281A109	11/19/10	03/25/11 Short-Term	100.000 Sale	5,621 52	4,305.82	1,315.70		
	11/29/10	03/25/11 Short-Term	400 000 Sale	22,486 09	17,011 43	5,474 66		
Sub Totals				**28,107.61**	**21,317.25 z**			
				Short-Term Gains		6,790 36		
UNITED CONTINENTAL HOLDINGS INC COM USD0 910047109	12/13/10	05/06/11 Short-Term	700.000 Sale	17,916 87	17,661 95	254 92		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
UNITED CONTINENTAL HOLDINGS INC COM USD0 910047109	12/13/10	05/06/11 Short-Term	1,300 000 Sale	33,274 19	32,780 93	493 26		
Sub Totals				**51,191.06**	**50,442.88 z**			
				Short-Term Gains		748 18		
UNITED STATES TREAS NTS 1 37500% 11/30/2 912828PJ3	11/29/10	06/27/11 Short-Term	100,000 000 Sale	100,523 44	99,531 26	992 18		
UNITED STATES TREAS NTS 2 62500% 11/15/2 912828PC8	11/29/10	06/27/11 Short-Term	100,000 000 Sale	98,195 31	98,265 63	-70.32		
VERIZON COMMUNICATIONS 92343V104	09/18/09	10/03/11 Long-Term	100 000 Sale	3,666 83	2,763 58	903 25		
	09/18/09	10/03/11 Long-Term	400 000 Sale	14,667 31	11,056 50	3,610 81		
	09/18/09	10/04/11 Long-Term	300.000 Sale	10,717 17	8,292 37	2,424 80		
	09/18/09	10/04/11 Long-Term	100 000 Sale	3,574 94	2,764 12	810 82		
	09/18/09	10/04/11 Long-Term	600 000 Sale	21,450 37	16,584 75	4,865.62		
	07/08/10	10/04/11 Long-Term	100 000 Sale	3,575.06	2,649 93	925.13		
	07/08/10	10/04/11 Long-Term	100.000 Sale	3,575 06	2,657 95	917.11		
	07/08/10	10/04/11 Long-Term	100 000 Sale	3,575 06	2,649.81	925 25		
	07/08/10	10/04/11 Long-Term	100 000 Sale	3,575 06	2,649.91	925 15		

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VERIZON COMMUNICATIONS 92343V104	07/08/10	10/04/11 Long-Term	100 000 Sale	3,575 06	2,649 95	925.11		
Sub Totals				**71,951.92**	**54,718.87 z**			
				Long-Term Gains		17,233 05		
WEATHERFORD INTERNATIONAL LIMITED CHF1 1 H27013103	01/25/11	04/28/11 Short-Term	100 000 Sale	2,105 97	2,218 45	-112.48		
	01/25/11	04/28/11 Short-Term	100 000 Sale	2,105.97	2,210 50	-104.53		
	01/25/11	04/28/11 Short-Term	200 000 Sale	4,211.94	4,421 40	-209.46		
	01/25/11	04/28/11 Short-Term	2,100 000 Sale	44,275 65	46,424 70	-2,149.05		
Sub Totals				**52,699.53**	**55,275.05 z**			
				Short-Term Losses		-2,575 52		
TOTALS				**1,598,329.85**	**1,558,779.25 z**			**0.00**
SHORT-TERM TOTALS				**1,450,332.35**	**1,430,595.72 z**			
				Gains		127,893 30		
				Losses		-108,156 67		
				Disallowed Losses			0 00	
LONG-TERM TOTALS				**147,997.50**	**128,183.53 z**			
				Gains		19,813.97		
				Losses		0.00		
				Disallowed Losses			0.00	

§ Gross proceeds less commissions

æ Cost or other basis provided may include adjustments including but not limited to· dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.

z Totals of Cost or Other Basis include all tax lots with known basis Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

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