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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Henry O. Schaefer Family Foundation
101 Tanglewood Drive
Colchester, VT 05446

A Employer identification number
03-0503064

B Telephone number (see the instructions)
(802) 658-4776

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 522,447. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)	216,533.			
2 Ck ☐ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	17.	17.	17.	
4 Dividends and interest from securities	4,057.	4,057.	4,057.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-79.			
b Gross sales price for all assets on line 6a	34,033.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	220,528.	4,074.	4,074.	
13 Compensation of officers, directors, trustees, etc	15,000.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	2,450.			
c Other prof fees (attach sch) See St 2	4,640.			
17 Interest				
18 Taxes (attach schedule) See Stm 3	145.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	2,890.			
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	25,125.			
25 Contributions, gifts, grants paid Part XV	18,943.			18,943.
26 Total expenses and disbursements. Add lines 24 and 25	44,068.	0.	0.	18,943.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	176,460.			
b Net investment income (if negative, enter -0)		4,074.		
c Adjusted net income (if negative, enter -0)			4,074.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	151,798.	69,024.	69,024.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Stm 4	886.	886.	886.
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	198,416.	457,650.	452,537.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	351,100.	527,560.	522,447.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	351,100.	527,560.	
	30 Total net assets or fund balances (see instructions)	351,100.	527,560.	
	31 Total liabilities and net assets/fund balances (see instructions)	351,100.	527,560.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	351,100.
2 Enter amount from Part I, line 27a	2	176,460.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	527,560.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	527,560.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a MSSB #72134 - Statement D-1		P	Various	Various
b MSSB #72134 - Statement D-1		P	Various	Various
c Capital gain distributions		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,158.		31,556.	-398.
b 2,776.		2,556.	220.
c 99.			99.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-398.
b			220.
c			99.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-79.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-398.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	81.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	81.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	81.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		81.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ 0. (2) On foundation managers: \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> See Statement 5	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Inge Schaefer</u> Telephone no <u>(802) 658-4776</u> Located at <u>101 Tanglewood Drive Colchester VT</u> ZIP + 4 <u>05446</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry R. Schaefer 5030 Crossbow Circle Roanoke, VA 24014	Director 1.00	5,000.	0.	0.
Thomas Schaefer 48 Cabot Court South Burlington, VT 05403	Director 1.00	5,000.	0.	0.
Peter Schaefer 1138 N. 82nd Street Seattle, WA 98103	Director 1.00	5,000.	0.	0.
Inge Schaefer 101 Tanglewood Drive Colchester, VT 05446	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

Total number of others receiving over \$50,000 for professional services	0
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1	<u>N/A</u>	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2 	
All other program-related investments See instructions 3 	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	331,111.
b Average of monthly cash balances	1b	110,411.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	441,522.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	441,522.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,623.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	434,899.
6 Minimum investment return. Enter 5% of line 5	6	21,745.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	21,745.
2a Tax on investment income for 2011 from Part VI, line 5	2a	81.	
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	81.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	21,664.
4 Recoveries of amounts treated as qualifying distributions.		4	
5 Add lines 3 and 4		5	21,664.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	21,664.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	18,943.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,943.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,943.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				21,664.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	119,540.			
b From 2007	129,598.			
c From 2008	119,235.			
d From 2009	140,519.			
e From 2010	82,277.			
f Total of lines 3a through e	591,169.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ 18,943.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				18,943.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	2,721.			2,721.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	588,448.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	116,819.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	471,629.			
10 Analysis of line 9				
a Excess from 2007	129,598.			
b Excess from 2008	119,235.			
c Excess from 2009	140,519.			
d Excess from 2010	82,277.			
e Excess from 2011				

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 6				
Total			3a	18,943.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF).

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

Henry O. Schaefer Family Foundation

Employer identification number

03-0503064

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Henry O. Schaefer Family Foundation

03-0503064

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Henry O. Schaefer Char Lead Tr 5030 Cross Bow Circle Roanoke, VA 24014-5712	\$ 216,533.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Henry O. Schaefer Family Foundation

Employer identification number

03-0503064

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization

Henry O. Schaefer Family Foundation

Employer identification number

03-0503064

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)
 Use duplicate copies of Part III if additional space is needed.

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Client HSFF0

Henry O. Schaefer Family Foundation

03-0503064

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Grippin Donlan Pinkham	\$ 2,450.			
Total	<u>\$ 2,450.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment advisory fees	\$ 4,640.			
Total	<u>\$ 4,640.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Tax	\$ 11.			
Foreign tax	34.			
NY Registration Fee	100.			
Total	<u>\$ 145.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part II, Line 6
Receivables Due from Officers, Directors, Trustees, and Key Employees

Receivables Reported Separately	Book Value	Fair Market Value
Borrower's Name: Inge Schaefer		
Borrower's Title: Director		
Date of Note: 8/05/2010		
Original Amount: \$ 886.		
Balance Due: 886	\$ 886.	\$ 886.
Total	<u>\$ 886.</u>	<u>\$ 886.</u>

Client HSFF0

Henry O. Schaefer Family Foundation

03-0503064

Statement 5
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

<u>Name of Substantial Contributor</u>	<u>Address of Substantial Contributor</u>
Schaefer Charitable Lead Trust	5030 Cross Bow Circle Roanoke, VA 24014-5712

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
South Burlington Boosters South Burlington, VT 05403	None	501c3	Unrestricted grant for donee's exempt purpose.	\$ 600.
The Leukemia & Lymphoma Society P.O. Box 4072 Pittsfield, MA 01202	None	501c3	Unrestricted grant for donee's exempt purpose.	250.
Woodland Park Zoo 601N. 59th Street Seattle, WA 98103	None	501c3	Unrestricted grant for donee's exempt purpose.	1,000.
So. Burlington High School Athletics 550 Dorset Street So. Burlington, VT 05403	None	501c3	Unrestricted grant for donee's exempt purpose.	2,000.
University of Oklahoma 660 Parrington Oval Norman, OK 73019	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Seattle Aquarium Society 1483 Alaskan Way, Pier 59 Seattle, WA 98119	None	501c3	Unrestricted grant for donee's exempt purpose.	1,000.
Lutheran World Relief 700 Light Street Baltimore, MD 21230	None	501c3	Unrestricted grant for donee's exempt purpose.	1,243.
Burnham Memorial Library Colchester, VT 05446	None	501c3	Unrestricted grant for donee's exempt purpose.	100.

Client HSFF0

Henry O. Schaefer Family Foundation

03-0503064

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
University of Vermont Burlington, VT 05405	None	501c3	Endowment for the teaching of German.	\$ 500.
Women Helping Battered Women Burlington, VT 05401	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
US Olympic Committee 1 Olympic Plaza Colorado Springs, CO 80909	None	501c3	Unrestricted grant for donee's exempt purpose.	100.
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	None	501c3	Unrestricted grant for donee's exempt purpose.	550.
Vermont Humanities Council 11 Loomis Street Montpelier, VT 05602	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Raleigh Crt Presbyterian Church 1837 Grandin Road Roanoke, VA 24015	None	501c3	Unrestricted grant for donee's exempt purpose.	3,000.
Flynn Center 153 Main Street Burlington, VT 05401	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Appalachian Trail Conservancy 799 Washington Street Harpers Ferry, WV 25425	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Maple Leaf Farm Underhill, VT 05489	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Johnson State College Johnson, VT 05656	None	501c3	Unrestricted grant for donee's exempt purpose.	1,000.

Client HSFF0

Henry O. Schaefer Family Foundation

03-0503064

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Lund Family Center Burlington, VT 05401	None	501c3	Unrestricted grant for donee's exempt purpose.	\$ 250.
Nordic Spirit Soccer Club PO Box 764 Essex Junction, VT 05453	None	501c3	Unrestricted grant for donee's exempt purpose.	900.
Colchester/Milton Rotary Club Colchester, VT 05446	None	501c3	Unrestricted grant for donee's exempt purpose.	200.
Seattle Youth Board 2880 Lee Road, Suite A Prosser, WA 99350	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Edge Academy Founders Road Essex Jct, VT 05452	None	501c3	Unrestricted grant for donee's exempt purpose.	500.
Returning Heroes Home PO Box 202194 Dallas, TX 75320	None	501c3	Unrestricted grant for donee's exempt purpose.	1,000.
Wounded Warrior Project 4899 Belfort Rd, Suite 300 Jacksonville, FL 32256	None	501c3	Unrestricted grant for donee's exempt purpose.	1,000.
Jackson Hole Moose Rugby Football Club P.O. Box 3935 Jackson, WY 83001	None	501c3	Unrestricted grant for donee's exempt purpose.	250.
Total				\$ <u>18,943.</u>

MorganStanley
SmithBarney

2011 Year End Summary

Ref 0032710 00195092

HENRY SCHAEFER FAMILY FOUNDATI
Account Number 400-72134-18 545
EIN# 03-0503064

Statement D-1

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	15	AKAMAI TECHNOLOGIES INC	09/20/10	05/17/11	\$ 480.96	\$ 791.40	(\$ 310.44)	
	4	CGMI AND/OR ITS AFFILIATES	11/16/10		128.25	186.17	(57.92)	
125000030	3	AMAZON COM INC	09/20/10	04/26/11	549.09	451.08		98.01
		CGMI AND/OR ITS AFFILIATES						
125000040	3	AMAZON COM INC	09/20/10	07/14/11	640.70	451.08		189.62
		CGMI AND/OR ITS AFFILIATES						
125000060	6	AMGEN INC	09/20/10	06/17/11	347.66	335.58		12.08
		CGMI AND/OR ITS AFFILIATES						
125000070	7	AMGEN INC	09/20/10	07/14/11	392.04	391.51		.53
	5	CGMI AND/OR ITS AFFILIATES	11/16/10		280.02	269.75		10.27
125000080	9	AMGEN INC	12/17/10	10/04/11	478.37	518.67	(40.30)	
		CGMI AND/OR ITS AFFILIATES						
125000090	8	AMGEN INC	12/17/10	11/08/11	461.84	461.04		80
		CGMI AND/OR ITS AFFILIATES						
125000100	80	ANALY CAPITAL MANAGEMENT INC	07/12/11	10/04/11	1,196.90	1,443.18	(246.28)	
125000110	3	APACHE CORP	09/20/10	01/28/11	335.58	288.30		47.28
125000120	45	BANK OF AMERICA CORP	09/20/10	08/09/11	310.27	614.66	(304.39)	
	85		06/10/11		586.06	925.06	(339.00)	
125000130	4	BANK NEW YORK MELLON CORP	09/20/10	03/11/11	116.08	103.42		12.66
125000140	10	BANK NEW YORK MELLON CORP	09/20/10	03/14/11	287.99	258.56		29.43
125000150	11	BANK NEW YORK MELLON CORP	09/20/10	03/15/11	316.79	284.42		32.37
125000160	2	BANK NEW YORK MELLON CORP	09/20/10	03/17/11	57.59	51.71		5.88
125000170	13	BANK NEW YORK MELLON CORP	09/20/10	03/18/11	376.28	336.13		40.15
125000180	6	BED BATH & BEYOND	09/20/10	03/10/11	274.98	251.94		23.04
		CGMI AND/OR ITS AFFILIATES						
125000190	8	BED BATH & BEYOND	09/20/10	06/17/11	417.81	335.92		81.89
		CGMI AND/OR ITS AFFILIATES						
125000200	10	BIOGEN IDEC INC	09/20/10	08/23/11	887.92	577.30		310.62
		CGMI AND/OR ITS AFFILIATES						
125000210	13	CVS CAREMARK CORP	09/20/10	06/17/11	485.96	393.12		92.84

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley
SmithBarney

Ref: 00032710 00195093

2011 Year End Summary

HENRY SCHAEFER FAMILY FOUNDATI
Account Number 400-72134-18 545

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	5747	CITIGROUP INC	04/06/11	05/06/11	\$ 25.40	\$ 26.43	(\$ 1.03)	
	0253	REVSPLT 05/06/11 172967101000	05/03/11		1.12	1.15	(.03)	
125000230	15 3253	CITIGROUP INC	04/06/11	11/22/11	377.08	704.73	(327.65)	
	6747	THE ISSUER MAY BE DEEMED TO	05/03/11		16.60	30.70	(14.10)	
	2	CONTROL, BE CONTROLLED BY, OR	05/19/11		49.21	82.69	(33.48)	
		BE UNDER COMMON CONTROL WITH						
125000240	15	COCA-COLA CO	08/20/10	05/26/11	999.41	868.35		131.06
125000250	2	COCA-COLA CO	08/20/10	07/29/11	136.80	115.78		21.02
125000260	3	COCA-COLA CO	08/20/10	08/05/11	200.51	173.67		26.84
	6		12/17/10		401.01	393.12		7.89
125000270	1	COCA-COLA CO	12/17/10	09/09/11	68.89	65.52		3.37
125000280	4	COCA-COLA CO	12/17/10	11/08/11	271.86	262.08		9.78
125000290	3	DEERE & CO	05/27/11	12/16/11	221.03	256.71	(35.68)	
125000300	18	WALT DISNEY CO	09/20/10	08/19/11	576.69	628.20	(51.51)	
125000320	16	EBAY INC	09/20/10	09/07/11	474.43	393.70		80.73
		CGMI AND/OR ITS AFFILIATES						
125000330	25	EXPEDIA INC	09/20/10	02/11/11	534.57	722.75	(188.18)	
	5	CGMI AND/OR ITS AFFILIATES	10/20/10		106.91	136.15	(29.24)	
125000340	18	EXPEDIA INC	12/17/10	02/24/11	362.83	475.74	(112.91)	
		CGMI AND/OR ITS AFFILIATES						
125000350	32	EXPEDIA INC	12/17/10	02/25/11	641.43	845.76	(204.33)	
		CGMI AND/OR ITS AFFILIATES						
125000360	3	FIRST SOLAR INC	09/20/10	03/28/11	462.14	435.72		26.42
		CGMI AND/OR ITS AFFILIATES						
125000370	1	FIRST SOLAR INC	09/20/10	04/05/11	153.66	145.24		8.42
	1	CGMI AND/OR ITS AFFILIATES	11/16/10		153.66	131.73		21.93
125000380	1	FIRST SOLAR INC	11/29/10	04/06/11	150.62	122.39		28.23
		CGMI AND/OR ITS AFFILIATES						
125000390	9	FIRST SOLAR INC	12/17/10	04/29/11	1,271.79	1,194.03		77.76
		CGMI AND/OR ITS AFFILIATES						
125000410	9	HALLIBURTON CO HOLDINGS CO	07/01/11	07/18/11	475.36	461.13		14.23
125000420	8	HALLIBURTON CO HOLDINGS CO	07/01/11	08/03/11	417.74	409.89		7.85
125000430	25	HALLIBURTON CO HOLDINGS CO	07/01/11	11/08/11	950.94	1,280.90	(329.96)	

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

2011 Year End Summary

Ref: 0032710 00195094

HENRY SCHAEFFER FAMILY FOUNDATI
Account Number 400-72134-18 545

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	.1667 3333	HUNTINGTON INGALLS INDUSTRIAL RECORD 03/30/11 PAY 03/30/11 FROM 666807102000 (MERGER)	09/20/10 12/17/10	03/31/11	\$ 6.66 13.31	\$ 5.77 12.38		\$.89 .93
125000450	2 3333 2 6667	HUNTINGTON INGALLS INDUSTRIAL	09/20/10 12/17/10	05/11/11	90.54 103.47	80.76 99.05		9.78 4.42
125000460	2	HUNTINGTON INGALLS INDUSTRIAL	12/17/10	05/12/11	77.09	74.28		2.81
125000470	15 25	INTEL CORP CGMI AND/OR ITS AFFILIATES	09/20/10 12/17/10	01/06/11	310.21 517.02	283.80 536.50	(19.48)	26.41
125000480	10	JOHNSON & JOHNSON	09/20/10	07/29/11	645.64	622.00		23.64
125000490	9	JOHNSON & JOHNSON	09/20/10	09/09/11	570.96	559.80		11.16
125000500	10	JUNIPER NETWORKS INC	09/20/10	02/25/11	437.53	303.90		133.63
125000510	7	JUNIPER NETWORKS INC	09/20/10	03/10/11	294.40	212.73		81.67
125000520	30 45	LAWSON SOFTWARE INC NEW CGMI AND/OR ITS AFFILIATES	09/20/10 12/17/10	04/26/11	333.21 499.82	251.10 413.10		82.11 86.72
125000530	14	MASCO CORP DE	01/04/11	09/01/11	120.86	182.27	(61.41)	
125000540	4	MASCO CORP DE	01/04/11	09/02/11	32.20	52.08	(19.88)	
125000550	8 3 5	MASCO CORP DE	01/04/11 02/23/11 07/27/11	09/06/11	61.45 23.04 38.40	104.15 38.39 55.15	(42.70) (15.35) (16.75)	
125000570	15	NASDAQ OMX GROUP INC CGMI AND/OR ITS AFFILIATES	09/20/10	06/23/11	348.03	295.75		52.28
125000580	8	NASDAQ OMX GROUP INC CGMI AND/OR ITS AFFILIATES	12/17/10	10/18/11	196.91	187.52		9.39
125000590	30	NVIDIA CORP CGMI AND/OR ITS AFFILIATES	09/20/10	02/10/11	685.77	322.14		363.63
125000600	38	NVIDIA CORP CGMI AND/OR ITS AFFILIATES	09/20/10	05/17/11	659.12	408.04		251.08
125000610	2 15	NVIDIA CORP CGMI AND/OR ITS AFFILIATES	09/20/10 12/17/10	07/14/11	28.66 214.91	21.48 216.24	(1.33)	7.18
125000620	60	NVIDIA CORP CGMI AND/OR ITS AFFILIATES	12/17/10	08/12/11	789.03	864.96	(75.93)	
125000630	17	PARKER-HANNIFIN CORP	03/16/11	06/21/11	1,454.21	1,459.31	(5.10)	
125000640	10	PEPSICO INC	09/20/10	08/05/11	646.65	669.20	(22.55)	
125000650	7	PROCTER & GAMBLE CO	09/20/10	06/07/11	457.23	430.08		27.15

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley
SmithBarney

2011 Year End Summary

Ref. 00032710 00195095

HENRY SCHAEFER FAMILY FOUNDATI
Account Number 400-72134-18 545

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	7	PROCTER & GAMBLE CO	09/20/10	08/05/11	\$ 424.74	\$ 430.08	(\$ 5.34)	
125000680	15	TOLL BROS INC	01/04/11	09/01/11	251.75	292.58	(40.83)	
125000690	2	TOLL BROS INC	01/04/11	09/02/11	32.51	39.01	(6.50)	
	1		08/03/11		16.25	18.74	(2.49)	
	2		08/15/11		32.51	33.08	(.57)	
125000700	5	VISA INC COM CL A	09/20/10	07/29/11	428.29	349.95		78.34
125000710	15	YAHOO INC CGMI AND/OR ITS AFFILIATES	09/20/10	06/17/11	219.87	209.52		10.35
125000720	25	YAHOO INC	09/20/10	07/14/11	368.69	349.20		19.49
	2	CGMI AND/OR ITS AFFILIATES	12/17/10		29.49	32.93	(3.44)	
125000730	58	YAHOO INC CGMI AND/OR ITS AFFILIATES	12/17/10	07/20/11	786.61	955.02	(168.41)	
Total					\$ 31,167.87	\$ 31,556.30	(\$ 3,134.49)	\$ 2,736.06

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	11	AT&T INC	10/21/10	10/31/11	\$ 323.65	\$ 311.66		\$ 11.99
125000050	4	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	09/20/10	10/04/11	826.31	601.44		224.87
125000310	4	WALT DISNEY CO	09/20/10	11/08/11	138.41	139.60	(1.19)	
125000400	45	GENERAL ELECTRIC CO	09/20/10	10/04/11	642.50	744.12	(101.62)	
125000660	16	MICROSOFT CORP CGMI AND/OR ITS AFFILIATES	09/20/10	10/31/11	428.82	407.20		21.62
125000580	15	NASDAQ OMX GROUP INC CGMI AND/OR ITS AFFILIATES	09/20/10	10/18/11	369.22	295.75		73.47
125000670	4	SCHWAB CHARLES CORP	09/20/10	10/18/11	47.59	55.90	(8.31)	
Total					\$ 2,776.50	\$ 2,555.67	(\$ 111.12)	\$ 331.95

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