Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: OSCAR J GEORGE TRUST

A Employer identification number: 02-6037670

Number and street (or P.O box number if mail is not delivered to street address): 870 WESTMINSTER STREET

Room/suite:

B Telephone number (see instructions): (603) 634-7772

City or town, state, and ZIP code: PROVIDENCE, RI 02903

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,640,001.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	130,886.	132,886.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	123,289.			
	b Gross sales price for all assets on line 6a 2,280,041.				
	7 Capital gain net income (from Part IV, line 2)		123,293.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,370.			STMT 2
	12 **Total.** Add lines 1 through 11	255,545.	256,179.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	37,563.	18,781.		18,782.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	500.	NONE	NONE	500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	1,652.	1,587.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	275.	135.		140.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	39,990.	20,503.	NONE	19,422.
	25 Contributions, gifts, grants paid	191,348.			191,348.
	26 **Total expenses and disbursements.** Add lines 24 and 25	231,338.	20,503.	NONE	210,770.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	24,207.			
	b **Net investment income** (if negative, enter -0-)		235,676.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	25,271.	68,067.	68,067.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	50,573.		
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)	1,131,417.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 6	2,803,755.	3,967,156.	4,571,934.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,011,016.	4,035,223.	4,640,001.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	4,011,016.	4,035,223.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,011,016.	4,035,223.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,011,016.	4,035,223.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,011,016.
2	Enter amount from Part I, line 27a	2	24,207.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,035,223.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,035,223.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,269,841.		2,156,748.	113,093.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				113,093.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 123,293.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	210,915.	4,391,159.	0.048032
2009	214,085.	3,972,939.	0.053886
2008	228,590.	4,759,163.	0.048032
2007	242,392.	5,415,261.	0.044761
2006	251,540.	5,077,728.	0.049538

2	**Total** of line 1, column (d)	2	0.244249
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048850
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,742,215.
5	Multiply line 4 by line 3	5	231,657.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,357.
7	Add lines 5 and 6	7	234,014.
8	Enter qualifying distributions from Part XII, line 4	8	210,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,714.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	4,714.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,714.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,304.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,304.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** EFTPS ▶		9	1,410.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ RBS CITIZENS, N.A. Telephone no. ▶ (603)634-7772			
	Located at ▶ 875 ELM STREET, MANCHESTER, NH ZIP + 4 ▶ 03101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		37,563.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,735,148.
b	Average of monthly cash balances	1b	79,283.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,814,431.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,814,431.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	72,216.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,742,215.
6	**Minimum investment return.** Enter 5% of line 5	6	237,111.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	237,111.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,714.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,714.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	232,397.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	232,397.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	232,397.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	210,770.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	210,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	210,770.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				232,397.
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			76,341.	
b	Total for prior years. 20 09 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 ... NONE				
b	From 2007 ... NONE				
c	From 2008 ... NONE				
d	From 2009 ... NONE				
e	From 2010 ... NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 210,770.				
a	Applied to 2010, but not more than line 2a			76,341.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				134,429.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				97,968.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2007 ... NONE				
b	Excess from 2008 ... NONE				
c	Excess from 2009 ... NONE				
d	Excess from 2010 ... NONE				
e	Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total . . . . ▶ **3a**				191,348.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	130,886.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	123,289.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b FED TAX REFUND			01	1,370.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				255,545.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 255,545.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] Gregory J. Suchy | 05/08/2012 | TAX OFFICER

Signature of officer or trustee | Date | Title

GREGORY J. SUCHY

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JEFFREY E. KUHLIN	[signature] Jeffrey E Kuhlin	05/08/2012		P00353001
	Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
	Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A PROVIDENCE, RI 02903-2321			Phone no. 855-549-6955	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		130,886.	132,886.
	TOTAL	130,886.	132,886.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FED TAX REFUND		1,370.
	TOTALS	1,370.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE	500.			500.
TOTALS	500.	NONE	NONE	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FED ESTIMATED TAXES	1,652.	
FOREIGN TAXES		1,587.
TOTALS	1,652.	1,587.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BOND PREMIUM EXPENSE	135.	135.	
NH FILING FEE	75.		75.
NH COURT ACCOUNTING FEE	65.		65.
TOTALS	275.	135.	140.

OSCAR J GEORGE TRUST 02-6037670

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	2,803,755.	3,967,156.	4,571,934.
TOTALS		2,803,755.	3,967,156.	4,571,934.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
  RBS CITIZENS, N.A.
ADDRESS:
  875 ELM STREET
  MANCHESTER, NH 03101
TITLE:
  TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 37,563.

TOTAL COMPENSATION: 37,563.
==============

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
TAYLOR COMMUNITY
ADDRESS:
435 UNION AVENUE
LACONIA, NH 03246
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 191,348.

TOTAL GRANTS PAID: 191,348.
===============

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2011

Name of estate or trust: OSCAR J GEORGE TRUST

Employer identification number: 02-6037670

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1,745.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,933.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	10,678.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					8,405.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	104,160.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	50.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	112,615.

Part III Summary of Parts I and II
Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			10,678.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			112,615.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			50.
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			123,293.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: OSCAR J GEORGE TRUST

Employer identification number: 02-6037670

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 128. AFFILIATED MANAGERS G	09/28/2010	02/04/2011	12,797.00	10,068.00	2,729.00
418. ALLEGHENY TECHNOLOGIE	09/28/2010	09/22/2011	15,116.00	19,124.00	-4,008.00
70. APACHE CORP.	02/04/2011	09/07/2011	6,948.00	8,195.00	-1,247.00
355. CBS CORP NEW CL B	08/11/2010	08/02/2011	9,307.00	5,173.00	4,134.00
850. CB RICHARD ELLIS GROU	10/07/2010	08/16/2011	13,820.00	15,962.00	-2,142.00
75. CAPITAL ONE FINL CORP	01/04/2011	02/14/2011	3,940.00	3,269.00	671.00
260. CELGENE CORP	04/29/2010	02/03/2011	13,388.00	16,139.00	-2,751.00
.5 CITIGROUP INC	04/12/2011	05/17/2011	21.00	23.00	-2.00
675. CITIGROUP INC	12/12/2011	12/23/2011	18,636.00	19,742.00	-1,106.00
398. CITIGROUP INC	04/12/2011	12/23/2011	10,989.00	18,507.00	-7,518.00
160. COLGATE PALMOLIVE CO	04/12/2011	10/25/2011	14,561.00	13,235.00	1,326.00
355. DEVON ENERGY CORP NEW	08/11/2010	08/02/2011	26,852.00	22,835.00	4,017.00
300. ENERGIZER HLDGS INC	08/11/2010	04/12/2011	20,971.00	18,791.00	2,180.00
60. GOLDMAN SACHS GROUP IN	10/07/2010	07/13/2011	7,879.00	9,037.00	-1,158.00
45. GOLDMAN SACHS GROUP IN	10/07/2010	09/07/2011	4,854.00	6,777.00	-1,923.00
14. GOOGLE INC	10/29/2010	05/09/2011	7,462.00	8,641.00	-1,179.00
40. HARTFORD FINANCIAL	01/04/2011	07/22/2011	951.00	1,115.00	-164.00
375. ILLINOIS TOOL WORKS	05/09/2011	10/26/2011	17,105.00	21,818.00	-4,713.00
160. ISHARES MSCI PACIFIC FUND	07/28/2010	04/21/2011	8,082.00	6,375.00	1,707.00
190. JP MORGAN CHASE & CO	01/05/2011	07/13/2011	7,591.00	8,522.00	-931.00
535. JUNIPER NETWORKS	10/22/2010	09/22/2011	10,099.00	17,127.00	-7,028.00
310. MANPOWER INC	04/21/2011	08/16/2011	12,801.00	21,418.00	-8,617.00
520. MARRIOTT INTL' INC. N	10/29/2010	06/10/2011	17,795.00	19,256.00	-1,461.00
100. SPDR S&P MIDCAP 400 E	07/28/2010	02/14/2011	17,650.00	14,046.00	3,604.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: OSCAR J GEORGE TRUST

Employer identification number: 02-6037670

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1304. SPDR S&P MIDCAP 400	07/28/2010	04/21/2011	235,094.00	183,164.00	51,930.00
223. SELECT SEC SPDR MATLS	10/06/2010	03/02/2011	8,598.00	7,571.00	1,027.00
860. SUNTRUST BANKS INC.	02/04/2011	08/12/2011	16,253.00	27,058.00	-10,805.00
102.865 TEMPLETON GLOBAL B #616	12/15/2011	12/23/2011	1,279.00	1,261.00	18.00
30324.953 VANGUARD ADMIRAL INCOME ST CORP FD	04/21/2011	12/23/2011	322,051.00	326,297.00	-4,246.00
265. ZIMMER HLDGS INC.	05/09/2011	10/25/2011	14,420.00	17,831.00	-3,411.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 8,933.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: OSCAR J GEORGE TRUST

Employer identification number: 02-6037670

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 354. AFLAC INC	04/08/2002	02/04/2011	20,157.00	10,447.00	9,710.00
346. AFLAC INC	04/08/2002	04/12/2011	18,360.00	10,210.00	8,150.00
500. AT & T INC	03/19/2007	02/14/2011	14,100.00	18,929.00	-4,829.00
130. ALTERA CORP	02/16/2010	03/02/2011	5,505.00	3,047.00	2,458.00
180. ALTERA CORP	02/16/2010	05/09/2011	8,598.00	4,219.00	4,379.00
595. ALTERA CORP	02/16/2010	07/22/2011	25,116.00	13,947.00	11,169.00
160. APACHE CORP.	09/15/2009	09/07/2011	15,881.00	14,746.00	1,135.00
1514. BANK OF AMERICA CORP	11/28/2008	04/21/2011	18,637.00	31,361.00	-12,724.00
150000. BOEING CAPITAL COR 03/01/2011	05/11/2001	03/01/2011	150,000.00	148,500.00	1,500.00
500. CBS CORP NEW CL B	07/14/2010	08/02/2011	13,108.00	7,266.00	5,842.00
765. CBS CORP NEW CL B	07/14/2010	10/11/2011	17,311.00	11,116.00	6,195.00
270. CIGNA	04/21/2010	10/11/2011	11,670.00	9,302.00	2,368.00
245. CAPITAL ONE FINL CORP	04/05/2010	10/20/2011	9,815.00	10,539.00	-724.00
75. CATERPILLAR INC	07/22/2009	02/14/2011	7,734.00	2,901.00	4,833.00
100. CATERPILLAR INC	07/22/2009	03/02/2011	10,066.00	3,868.00	6,198.00
200. CATERPILLAR INC	07/22/2009	07/22/2011	20,942.00	7,736.00	13,206.00
788. CISCO SYSTEMS	04/08/2002	02/09/2011	17,257.00	12,632.00	4,625.00
395. COACH INC	03/26/2009	03/18/2011	19,670.00	7,034.00	12,636.00
225. DEERE & CO	02/18/2010	09/22/2011	15,210.00	12,890.00	2,320.00
335. DISNEY WALT CO	11/19/2009	08/12/2011	10,880.00	9,114.00	1,766.00
510. E M C CORP MASS	04/24/2009	05/09/2011	13,853.00	6,110.00	7,743.00
425. EMERSON ELEC CO	03/26/2009	05/09/2011	23,498.00	12,436.00	11,062.00
380. FREEPORT-MCMORAN COPP	11/19/2009	05/09/2011	19,179.00	15,973.00	3,206.00
95. GOLDMAN SACHS GROUP IN	01/23/2006	09/07/2011	10,246.00	12,683.00	-2,437.00
1. GOOGLE INC	11/05/2009	05/09/2011	533.00	548.00	-15.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.
OSCAR J GEORGE TRUST

Employer identification number
02-6037670

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 350. HARTFORD FINANCIAL	07/27/2009	07/22/2011	8,320.00	5,584.00	2,736.00
800. HARTFORD FINANCIAL	07/27/2009	08/03/2011	17,638.00	12,763.00	4,875.00
280. HERSHEY FOODS	02/19/2009	12/02/2011	16,213.00	9,924.00	6,289.00
100. INTEL CORP.	03/02/2005	02/14/2011	2,171.00	2,470.00	-299.00
564. ISHARES INCMSCI BRAZI	11/25/2009	12/23/2011	32,779.00	47,749.00	-14,970.00
1203. ISHARES MSCI CDA IND	07/28/2010	12/23/2011	31,710.00	34,585.00	-2,875.00
1919. ISHARES MSCI EMU IND	07/28/2010	08/18/2011	57,456.00	74,152.00	-16,696.00
1046. ISHARES MSCI PACIFIC INDEX FUND	11/25/2009	04/21/2011	52,836.00	44,929.00	7,907.00
2099. ISHARES MSCI UNITED INDEX FD	11/25/2009	12/23/2011	33,586.00	35,871.00	-2,285.00
1264. ISHARES MSCI SWITZER FUND	07/28/2010	12/23/2011	28,225.00	28,662.00	-437.00
370. ISHARES MSCI SWEDEN I	07/28/2010	12/23/2011	9,203.00	9,511.00	-308.00
750. ISHARES MSCI GERMANY	11/04/2010	12/23/2011	14,387.00	18,687.00	-4,300.00
4597. ISHARES MSCI JAPAN I	07/28/2010	12/23/2011	41,235.00	43,905.00	-2,670.00
84. ISHARES FTSE/XINHUA CH	07/28/2010	12/23/2011	2,960.00	3,765.00	-805.00
1150. ISHARES MSCI EMERGIN	07/28/2010	12/23/2011	44,068.00	47,610.00	-3,542.00
2057. ISHARES S&P SMALL CA	07/24/2008	04/21/2011	150,982.00	126,468.00	24,514.00
1210. PNM RES INC	04/29/2010	12/12/2011	21,298.00	16,338.00	4,960.00
315. PEABODY ENERGY CORP	09/27/2010	10/11/2011	11,696.00	15,375.00	-3,679.00
673. SPDR INDEX SHS FDS AS	07/28/2010	12/23/2011	44,884.00	50,596.00	-5,712.00
462. SELECT SEC SPDR MATLS	08/07/2009	03/02/2011	17,812.00	14,122.00	3,690.00
330. TJX COMPANIES NEW	10/27/2008	01/04/2011	14,417.00	8,666.00	5,751.00
440. TARGET CORP	07/27/2009	02/04/2011	23,927.00	18,800.00	5,127.00
15963.672 TEMPLETON GLOBAL ADVISOR #616	10/22/2010	12/23/2011	198,428.00	202,633.00	-4,205.00
50. 3M CO	07/08/2009	02/14/2011	4,589.00	2,946.00	1,643.00
215. WAL-MART STORES INC	09/08/2009	04/12/2011	11,507.00	10,582.00	925.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
OSCAR J GEORGE TRUST	02-6037670

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 180. WISDOMTREE TRUST	07/28/2010	12/23/2011	2,878.00	4,124.00	-1,246.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 104,160.00

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Citizens Bank®

Investment Detail

3020001629 | OSCAR GEORGE TRUST 10-Apr-2012 3:40 PM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable, Fixed Income -Taxable, Other, Real Estate
Data Current as of: 31-Dec-2011

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	1.467%	$68,067.16	$68,067.16	$0.00
Equities	63.387%	$2,941,162.21	$2,390,420.78	$550,741.43
Fixed Income -Taxable	35.146%	$1,630,772.08	$1,576,734.71	$54,037.37
Totals		**$4,640,001.45**	**$4,035,222.65**	**$604,778.80**

DETAIL

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: 1.467%								
CASH - INCOME	- - - -	0.287%	13,325.8200	1.0000		$13,325.82	$13,325.82	$0.00
CASH - INVESTED INCOME	- - - -	(0.219)%	(10,139.1800)	1.0000		($10,139.18)	($10,139.18)	$0.00
RBS CITIZENS N.A. CASH SWEEP ACCOUNT Ticker:PP510QGQ0 | Asset ID:990110702	990110702 - - PP510QGQ0	1.180%	54,741.3400	100.0000%	31-Dec-2011	$54,741.34	$54,741.34	$0.00
RBS CITIZENS N.A. CASH SWEEP ACCOUNT Ticker:PP510QGQ0 | Asset ID:990110702	990110702 - - PP510QGQ0	0.219%	10,139.1800	100.0000%	31-Dec-2011	$10,139.18	$10,139.18	$0.00
Subtotal		**1.467%**				**$68,067.16**	**$68,067.16**	**$0.00**
Equities: 63.387%								
3M CO Ticker:MMM | Asset ID:88579Y101	88579Y101 US88579Y1010 - MMM	0.528%	300.0000	81.7300	30-Dec-2011	$24,519.00	$17,677.93	$6,841.07
ABBOTT LABORATORIES Ticker:ABT | Asset ID:002824100	002824100 US0028241000 - ABT	0.703%	580.0000	56.2300	30-Dec-2011	$32,613.40	$28,387.42	$4,225.98
AETNA INC NEW Ticker:AET | Asset ID:00817Y108	00817Y108 US00817Y1082 - AET	0.446%	490.0000	42.1900	30-Dec-2011	$20,673.10	$16,178.07	$4,495.03
AFFILIATED	008252108	0.587%	284.0000	95.9500	30-Dec-2011	$27,249.80	$23,826.71	$3,423.09

MANAGERS GROUP INC Ticker:AMG | Asset ID:008252108	US0082521081 - AMG							
AMETEK INC Ticker:AME | Asset ID:031100100	031100100 US0311001004 - AME	0.413%	455.0000	42.1000	30-Dec-2011	$19,155.50	$19,651.59	($496.09)
ANADARKO PETE CORP. Ticker:APC | Asset ID:032511107	032511107 US0325111070 - APC	0.345%	210.0000	76.3300	30-Dec-2011	$16,029.30	$17,235.27	($1,205.97)
APARTMENT INVT & MGMT CO Ticker:AIV | Asset ID:03748R101	03748R101 US03748R1014 2057059 AIV	0.269%	545.0000	22.9100	30-Dec-2011	$12,485.95	$14,531.50	($2,045 55)
APPLE COMPUTER INC. Ticker:AAPL | Asset ID:037833100	037833100 US0378331005 - AAPL	1.266%	145.0000	405.0000	30-Dec-2011	$58,725.00	$36,360.65	$22,364.35
AT & T INC Ticker:T | Asset ID:00206R102	00206R102 US00206R1023 - T	0.978%	1,500.0000	30.2400	30-Dec-2011	$45,360.00	$53,571.83	($8,211.83)
BAKER HUGHES INC Ticker:BHI | Asset ID:057224107	057224107 US0572241075 - BHI	0.363%	346.0000	48.6400	30-Dec-2011	$16,829.44	$21,357.40	($4,527.96)
BB&T CORP Ticker:BBT | Asset ID:054937107	054937107 US0549371070 - BBT	0.477%	880.0000	25 1700	30-Dec-2011	$22,149.60	$20,457.36	$1,692.24
BECTON DICKINSON & CO Ticker:BDX | Asset ID:075887109	075887109 US0758871091 - BDX	0.357%	222.0000	74.7200	30-Dec-2011	$16,587.84	$18,055.26	($1,467.42)
BOEING CO. Ticker:BA | Asset ID:097023105	097023105 US0970231058 - BA	0.783%	495.0000	73.3500	30-Dec-2011	$36,308.25	$28,329.80	$7,978.45
CAPITAL ONE FINL CORP Ticker:COF | Asset ID:14040H105	14040H105 US14040H1059 - COF	0.415%	455.0000	42.2900	30-Dec-2011	$19,241.95	$19,680.13	($438.18)
CHEVRON CORP Ticker:CVX | Asset ID:166764100	166764100 US1667641005 - CVX	1.330%	580.0000	106.4000	30-Dec-2011	$61,712.00	$45,927.84	$15,784.16
CHUBB CORP. Ticker:CB | Asset ID:171232101	171232101 US1712321017 - CB	0.641%	430.0000	69.2200	30-Dec-2011	$29,764.60	$26,521.47	$3,243.13
CIGNA Ticker:CI | Asset ID:125509109	125509109 US1255091092 - CI	0.416%	460.0000	42.0000	30-Dec-2011	$19,320.00	$18,696.20	$623.80
CISCO SYSTEMS Ticker:CSCO | Asset ID:17275R102	17275R102 US17275R1023 - CSCO	0.323%	829.0000	18.0800	30-Dec-2011	$14,988.32	$13,288.87	$1,699.45
CLOROX CO.	189054109	0.337%	235.0000	66.5600	30-Dec-2011	$15,641.60	$16,450.94	($809.34)

Ticker:CLX | Asset ID:189054109	US1890541097 - CLX							
COCA-COLA CO. Ticker:KO | Asset ID:191216100	191216100 US1912161007 - KO	0.792%	525.0000	69.9700	30-Dec-2011	$36,734.25	$26,312.47	$10,421.78
COLGATE-PALMOLIVE CO. Ticker:CL | Asset ID:194162103	194162103 US1941621039 - CL	0.418%	210.0000	92.3900	30-Dec-2011	$19,401.90	$17,583.48	$1,818.42
CONOCOPHILLIPS Ticker:COP | Asset ID:20825C104	20825C104 US20825C1045 - COP	0.534%	340.0000	72.8700	30-Dec-2011	$24,775.80	$27,771.20	($2,995.40)
CVS/CAREMARK CORPORATION Ticker:CVS | Asset ID:126650100	126650100 US1266501006 - CVS	0.439%	500.0000	40.7800	30-Dec-2011	$20,390.00	$18,075.55	$2,314.45
DWS ALT ASSET ALLC PLUS INSTL Ticker:AAAZX | Asset ID:233376730	233376730 US2333767307 - AAAZX	2.154%	11,500.0000	8.6900	30-Dec-2011	$99,935.00	$101,545.00	($1,610.00)
E M C CORP MASS Ticker EMC | Asset ID:268648102	268648102 US2686481027 - EMC	0.706%	1,520.0000	21.5400	30-Dec-2011	$32,740.80	$18,209.45	$14,531.35
EDISON INTERNATIONAL Ticker.EIX | Asset ID:281020107	281020107 US2810201077 - EIX	0.428%	480 0000	41.4000	30-Dec-2011	$19,872.00	$17,985.36	$1,886.64
EXELON CORP Ticker:EXC | Asset ID:30161N101	30161N101 US30161N1019 2670519 EXC	0.519%	555 0000	43.3700	30-Dec-2011	$24,070.35	$23,562.03	$508.32
EXXON MOBIL CORP Ticker:XOM | Asset ID:30231G102	30231G102 US30231G1022 - XOM	1.359%	744 0000	84.7600	30-Dec-2011	$63,061.44	$30,532.91	$32,528.53
GENERAL ELECTRIC CO Ticker:GE | Asset ID:369604103	369604103 US3696041033 - GE	0.874%	2,265.0000	17.9100	30-Dec-2011	$40,566.15	$22,455.40	$18,110.75
GOOGLE INC Ticker:GOOG | Asset ID:38259P508	38259P508 US38259P5089 - GOOG	0.807%	58.0000	645.9000	30-Dec-2011	$37,462.20	$33,322.53	$4,139.67
HERSHEY COMPANY Ticker:HSY | Asset ID:427866108	427866108 US4278661081 - HSY	0.386%	290.0000	61.7800	30-Dec-2011	$17,916.20	$10,278.61	$7,637.59
INTEL CORP Ticker:INTC | Asset ID:458140100	458140100 US4581401001 - INTC	0.936%	1,791.0000	24.2500	30-Dec-2011	$43,431.75	$31,938.27	$11,493.48
INTERNATIONAL BUSINESS MACHINES Ticker:IBM | Asset ID:459200101	459200101 US4592001014 - IBM	0.959%	242.0000	183.8800	30-Dec-2011	$44,498.96	$17,390.77	$27,108.19
ISHARES COHEN & STEERS REALTY	464287564 US4642875649	2.573%	1,700.0000	70.2200	30-Dec-2011	$119,374.00	$111,690.00	$7,684.00

Ticker:ICF | Asset ID:464287564	2771166 ICF							
ISHARES GOLD TR Ticker:IAU | Asset ID:464285105	464285105 US4642851053 B0SF3S5 IAU	2.862%	8,720.0000	15.2300	30-Dec-2011	$132,805.60	$70,086.18	$62,719.42
ISHARES MSCI SOUTH KOREA INDEX FD Ticker:EWY | Asset ID:464286772	464286772 US4642867729 2592561 EWY	0.507%	450.0000	52.2600	30-Dec-2011	$23,517.00	$21,137.65	$2,379.35
ISHARES S&P SMALL CAP INDEX FD Ticker:IJR | Asset ID:464287804	464287804 US4642878049 2678869 IJR	5.027%	3,415.0000	68.3000	30-Dec-2011	$233,244.50	$191,119.12	$42,125.38
JABIL CIRCUIT INC Ticker:JBL | Asset ID:466313103	466313103 US4663131039 - JBL	0.470%	1,110.0000	19.6600	30-Dec-2011	$21,822.60	$23,589.17	($1,766.57)
JOHNSON & JOHNSON Ticker:JNJ | Asset ID:478160104	478160104 US4781601046 - JNJ	0.652%	461.0000	65.5800	30-Dec-2011	$30,232.38	$10,372.84	$19,859.54
JPMORGAN CHASE & CO Ticker:JPM | Asset ID:46625H100	46625H100 US46625H1005 - JPM	0.426%	595.0000	33.2500	30-Dec-2011	$19,783.75	$24,231.35	($4,447.60)
KOHL'S CORP (WISC) Ticker:KSS | Asset ID:500255104	500255104 US5002551043 - KSS	0 436%	410.0000	49.3500	30-Dec-2011	$20,233 50	$21,585.31	($1,351.81)
LOWES COMPANIES INC Ticker:LOW | Asset ID.548661107	548661107 US5486611073 - LOW	0.550%	1,005 0000	25.3800	30-Dec-2011	$25,506.90	$25,183.99	$322.91
MERCK & CO INC NEW Ticker:MRK | Asset ID:58933Y105	58933Y105 US58933Y1055 2778844 MRK	0.687%	845.0000	37.7000	30-Dec-2011	$31,856.50	$29,901.73	$1,954.77
MICROSOFT CORP Ticker:MSFT | Asset ID:594918104	594918104 US5949181045 - MSFT	0.895%	1,599 0000	25.9600	30-Dec-2011	$41,510.04	$42,716.14	($1,206.10)
MONSANTO CO NEW Ticker:MON | Asset ID:61166W101	61166W101 US61166W1018 4658524 MON	0.393%	260.0000	70.0700	30-Dec-2011	$18,218.20	$18,098.03	$120.17
NORDSTROM INC Ticker:JWN | Asset ID:655664100	655664100 US6556641008 - JWN	0.536%	500.0000	49.7100	30-Dec-2011	$24,855.00	$19,229.47	$5,625.53
NORFOLK SOUTHERN CORP. Ticker:NSC | Asset ID:655844108	655844108 US6558441084 - NSC	0.361%	230.0000	72.8600	30-Dec-2011	$16,757.80	$12,880.44	$3,877.36
ORACLE SYSTEMS CORP. Ticker:ORCL | Asset ID:68389X105	68389X105 US68389X1054 - ORCL	0.575%	1,040.0000	25.6500	30-Dec-2011	$26,676 00	$20,754.80	$5,921.20
PANERA BREAD CO CL A Ticker:PNRA | Asset	69840W108 US69840W1080	0.610%	200.0000	141.4500	30-Dec-2011	$28,290 00	$12,711.24	$15,578.76

ID:69840W108	2063034 PNRA							
PEPSICO INC Ticker:PEP | Asset ID:713448108	713448108 US7134481081 - PEP	0.455%	318.0000	66.3500	30-Dec-2011	$21,099.30	$6,603.63	$14,495.67
PFIZER INC Ticker:PFE | Asset ID:717081103	717081103 US7170811035 - PFE	0.767%	1,645.0000	21.6400	30-Dec-2011	$35,597.80	$29,424.29	$6,173.51
PNC FINANCIAL SERVICES GROUP Ticker:PNC | Asset ID:693475105	693475105 US6934751057 - PNC	0.638%	513.0000	57.6700	30-Dec-2011	$29,584.71	$28,953.93	$630.78
PROCTER & GAMBLE CO Ticker:PG | Asset ID·742718109	742718109 US7427181091 - PG	0.693%	482.0000	66.7100	30-Dec-2011	$32,154.22	$26,453.22	$5,701.00
SCHLUMBERGER LTD Ticker:SLB | Asset ID:806857108	806857108 AN8068571086 - SLB	0.361%	245.0000	68.3100	30-Dec-2011	$16,735.95	$23,085.37	($6,349.42)
SELECT SEC SPDR MATLS Ticker:XLB | Asset ID:81369Y100	81369Y100 US81369Y1001 B1HKVC8 XLB	0.893%	1,237.0000	33.5000	30-Dec-2011	$41,439.50	$32,324.59	$9,114.91
SPDR INDEX SHS FDS MSCI ACWI EXUS Ticker:CWI | Asset ID.78463X848	78463X848 US78463X8487 - CWI	5.996%	9,775.0000	28.4600	30-Dec-2011	$278,196.50	$278,863.16	($666.66)
SPDR S&P MIDCAP 400 ETF TR Ticker:MDY | Asset ID:78467Y107	78467Y107 US78467Y1073 2550688 MDY	7.651%	2,226.0000	159.4900	30-Dec-2011	$355,024.74	$209,167.44	$145,857.30
STARBUCKS CORP Ticker:SBUX | Asset ID:855244109	855244109 US8552441094 2842255 SBUX	0.516%	520.0000	46.0100	30-Dec-2011	$23,925.20	$11,331.66	$12,593.54
STRYKER CORP. Ticker:SYK | Asset ID.863667101	863667101 US8636671013 - SYK	0.466%	435.0000	49 7100	30-Dec-2011	$21,623.85	$25,973.58	($4,349.73)
TEXAS INSTRUMENTS INC Ticker:TXN | Asset ID:882508104	882508104 US8825081040 - TXN	0.249%	397.0000	29.1100	30-Dec-2011	$11,556.67	$8,496.57	$3,060.10
TJX COMPANIES NEW Ticker:TJX | Asset ID:872540109	872540109 US8725401090 - TJX	0.403%	290.0000	64.5500	30-Dec-2011	$18,719.50	$16,745.53	$1,973.97
UNITED TECHNOLOGIES CORP Ticker·UTX | Asset ID·913017109	913017109 US9130171096 - UTX	0.825%	524.0000	73.0900	30-Dec-2011	$38,299.16	$28,182.64	$10,116.52
UNUMPROVIDENT CORP Ticker:UNM | Asset ID:91529Y106	91529Y106 US91529Y1064 - UNM	0.317%	697.0000	21.0700	30-Dec-2011	$14,685.79	$17,603.48	($2,917.69)
VERIZON COMMUNICATIONS Ticker:VZ | Asset	92343V104 US92343V1044 - VZ	0.367%	425.0000	40.1200	30-Dec-2011	$17,051.00	$15,074.88	$1,976.12

ID:92343V104								
VISA INC Ticker:V | Asset ID:92826C839	92826C839 US92826C8394 - V	0.525%	240.0000	101.5300	30-Dec-2011	$24,367.20	$21,120.41	$3,246.79
WAL-MART STORES Ticker:WMT | Asset ID:931142103	931142103 US9311421039 - WMT	0.638%	495.0000	59.7600	30-Dec-2011	$29,581.20	$24,520 63	$5,060.57
WALT DISNEY CO. Ticker:DIS | Asset ID:254687106	254687106 US2546871060 - DIS	0.400%	495.0000	37.5000	30-Dec-2011	$18,562.50	$13,104.03	$5,458.47
WASTE MGMT INC DEL Ticker:WM | Asset ID:94106L109	94106L109 US94106L1098 - WM	0.423%	600.0000	32.7100	30-Dec-2011	$19,626.00	$21,245.96	($1,619.96)
WELLS FARGO & CO NEW Ticker:WFC | Asset ID:949746101	949746101 US9497461015 - WFC	0.576%	970.0000	27.5600	30-Dec-2011	$26,733.20	$28,010.05	($1,276.85)
YUM BRANDS INC Ticker:YUM | Asset ID:988498101	988498101 US9884981013 - YUM	0.382%	300.0000	59 0100	30-Dec-2011	$17,703.00	$15,699.00	$2,004.00
Subtotal		**63.387%**				**$2,941,162.21**	**$2,390,420.78**	**$550,741.43**
Fixed Income -Taxable: 35.146%								
GENERAL ELEC CAP 5.450% 1/15/13 Asset ID:36962GZY3	36962GZY3 - - -	2.255%	100,000.0000	104.6260%	30-Dec-2011	$104,626.00	$100,988.00	$3,638.00
HEWLETT PACKARD CO 6.125% 3/01/14 Asset ID:428236AT0	428236AT0 - - -	1.162%	50,000.0000	107.8250%	30-Dec-2011	$53,912 50	$49,780.50	$4,132 00
MANCHESTER NH BAB 4.750% 7/01/23 Asset ID:562333FR0	562333FR0 - - -	1 173%	50,000.0000	108.8580%	30-Dec-2011	$54,429.00	$50,572.50	$3,856.50
VANGUARD ADMIRAL GNMA FD #536 Ticker:VFIJX | Asset ID:922031794	922031794 - - VFIJX	3.096%	12,978.8010	11.0700	30-Dec-2011	$143,675.33	$132,993.62	$10,681.71
VANGUARD BOND INDEX TOTAL BOND #84 Ticker:VBMFX | Asset ID:921937108	921937108 - - VBMFX	12.059%	50,869.1680	11.0000	30-Dec-2011	$559,560.85	$556,000.00	$3,560.85
VANGUARD HIGH YIELD CORP FUND#29 Ticker:VWEHX | Asset ID:922031208	922031208 - - VWEHX	5.685%	46,362.7710	5.6900	30-Dec-2011	$263,804.17	$254,349.17	$9,455.00
VANGUARD INTER TERM BD IDX SS #1350 Ticker:VIBSX | Asset ID:921937843	921937843 - - VIBSX	7.504%	29,582.6020	11.7700	30-Dec-2011	$348,187.23	$331,405.92	$16,781.31
WELLS FARGO & CO 5.125% 9/01/12	949746CL3 -	2.211%	100,000.0000	102.5770%	30-Dec-2011	$102,577.00	$100,645.00	$1,932.00

Asset ID:949746CL3	- -							
Subtotal		**35.146%**				**$1,630,772.08**	**$1,576,734.71**	**$54,037.37**