



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning , and ending

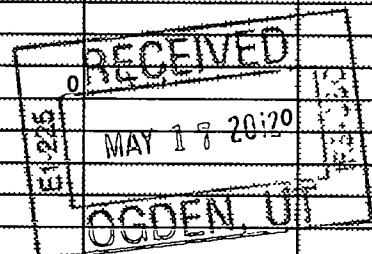
Name of foundation JASON SOMERVILLE TRUST NANCY STEVENSON, TTEE		A Employer identification number 02-6033716
Number and street (or P O box number if mail is not delivered to street address) PO BOX 299	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code BETHLEHEM NH 03574-0299		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,460,363	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	38,309	38,309	38,309	
4	Dividends and interest from securities	13,236	13,236	13,236	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	29,568			
b	Gross sales price for all assets on line 6a 1,488,552				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	81,113	51,545	51,545	
13	Compensation of officers, directors, trustees, etc	5,364			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	2,490	2,490		
c	Other professional fees (attach schedule) Stmt 3	4,969	4,969		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	75	75		
19	Depreciation (attach schedule) and depletion Stmt 5				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 6	2,800	2,800		
24	Total operating and administrative expenses. Add lines 13 through 23	15,698	10,334	0	0
25	Contributions, gifts, grants paid	94,700			94,700
26	Total expenses and disbursements. Add lines 24 and 25	110,398	10,334	0	94,700
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-29,285			
b	Net investment income (if negative, enter -0-)		41,211		
c	Adjusted net income (if negative, enter -0-)			51,545	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

SC-REVENUE MAY 17 2012



5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	139,016	285,851	285,851
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) Stmt 7	518,958	230,000	335,559
	b Investments—corporate stock (attach schedule) See Stmt 8	661,747	594,576	548,502
	c Investments—corporate bonds (attach schedule) See Stmt 9	177,021	326,550	301,162
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 10	-11,736	-9,216	-10,711
	14 Land, buildings, and equipment basis ▶ 450 Less accumulated depreciation (attach sch) ▶ Stmt 11 450			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,485,006	1,427,761	1,460,363	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue See Statement 12	11,791	10,641	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	11,791	10,641	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,473,215	1,417,120	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,473,215	1,417,120	
31 Total liabilities and net assets/fund balances (see instructions)	1,485,006	1,427,761		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,473,215
2 Enter amount from Part I, line 27a	2	-29,285
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,443,930
5 Decreases not included in line 2 (itemize) ▶ See Statement 13	5	26,810
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,417,120

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	92,167	1,641,568	0.056146
2009	94,532	1,749,962	0.054019
2008	104,200	2,111,401	0.049351
2007	108,800	2,140,087	0.050839
2006	112,400	1,911,657	0.058797
2 Total of line 1, column (d)			2 0.269152
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053830
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,693,964
5 Multiply line 4 by line 3			5 91,186
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 412
7 Add lines 5 and 6			7 91,598
8 Enter qualifying distributions from Part XII, line 4			8 94,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	412
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	412
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	412
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,112
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,112
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	700
11	Enter the amount of line 10 to be credited to 2012 estimated tax 700 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None		X	
14	The books are in care of ► Nancy Stevenson PO Box 299 Located at ► Bethlehem NH Telephone no ► ZIP+4 ► 03574-0299			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nancy Stevenson Bethlehem NH 03574 PO Box 299	Trustee 3.00	2,682	0	0
John Stevenson Bethlehem NH 03574 PO Box 299	Trustee 3.00	2,682	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,507,326
b	Average of monthly cash balances	1b	212,434
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,719,760
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,719,760
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	25,796
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,693,964
6	Minimum investment return. Enter 5% of line 5	6	84,698

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	84,698
2a	Tax on investment income for 2011 from Part VI, line 5	2a	412
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	412
3	Distributable amount before adjustments Subtract line 2c from line 1	3	84,286
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,286
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	84,286

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	94,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	94,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	412
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,288

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				84,286
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				17,895
b From 2007				4,819
c From 2008				
d From 2009				7,970
e From 2010				10,955
f Total of lines 3a through e	41,639			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 94,700				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				84,286
e Remaining amount distributed out of corpus	10,414			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	52,053			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	17,895			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	34,158			
10 Analysis of line 9				
a Excess from 2007				4,819
b Excess from 2008				
c Excess from 2009				7,970
d Excess from 2010				10,955
e Excess from 2011				10,414

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 14		College Scholarshi		94,700
Total				▶ 3a 94,700
b Approved for future payment N/A				
Total				▶ 3b

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
	Bond Fund Redemption - LT				Purchase				
	Various	Various	Various	260,714	\$	265,508	\$	\$	-4,794
	Equity Sales - LT				Purchase				
	Various	Various	Various	79,310		92,837			-13,527
	Equity Sales - ST				Purchase				
	Various	Various	Various	1,148,528		1,100,639			47,889
	Total			1,488,552	\$	1,458,984	\$	0	\$ 29,568

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
DRISCOLL & CO.	\$ 2,490	\$ 2,490	\$	\$
Total	\$ 2,490	\$ 2,490	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONNORS INVESTORS SERVICES	\$ 4,969	\$ 4,969	\$	\$
Total	\$ 4,969	\$ 4,969	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NH Charitable Annual Fee	\$ 75	\$ 75	\$	\$
Total	\$ 75	\$ 75	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/26/98	Copy Machine	\$ 450	\$ 450	200DB	5	\$	\$	\$
Total		\$ 450	\$ 450			\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
GEORGE M STEVENS TRUSTEE BOND	2,600	2,600		
LACONIA BANK SAFE DEPOSIT POSTAGE	35	35		
LEGAL NOTICE FEES	45	45		
UBS BOND ACCOUNT FEE	66	66		
	54	54		
Total	\$ 2,800	\$ 2,800	\$ 0	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Obligations	\$ 518,958	\$ 230,000	Cost	\$ 335,559
Total	\$ 518,958	\$ 230,000		\$ 335,559

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	\$ 661,747	\$ 594,576	Cost	\$ 548,502
Unsettled purch/sale of equity sec			Cost	
Total	\$ 661,747	\$ 594,576		\$ 548,502

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	\$ 177,021	\$ 326,550	Cost	\$ 301,162
Total	\$ 177,021	\$ 326,550		\$ 301,162

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Call Options	\$ -11,736	\$ -9,216	Cost	\$ -10,711
Total	\$ -11,736	\$ -9,216		\$ -10,711

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Total	\$ 0	\$ 450	\$ 450	\$ 0

Federal Statements**Statement 12 - Form 990-PF, Part II, Line 19 - Deferred Revenue**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accrued Interest	\$ 11,791	\$ 10,641
Total	\$ 11,791	\$ 10,641

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Unrealized Gain/Loss on Investments	\$ 26,810
Total	\$ 26,810

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
BOND ACCOUNT	\$ 21,071			NH	
BOND ACCOUNT - US TREASURY	17,238			NH	100.000%
Total	<u>\$ 38,309</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
EQUITY ACCOUNT	\$ 13,236			NH	
Total	<u>\$ 13,236</u>				

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
EIN 02-6033716
FYE 12/31/2011

Statement 7

Line 10a - Investments-US and State Government Obligations

Maturity Date	Description	Quantity	Book Value 1/1/11	Book Value 12/31/2011	FMV 12/31/2011
05/15/16	US Treas Bond 7 25%	50,000	50,000	50,000	64,121
12/12/18	FHLMC Medium Term 4 25%	75,000	75,755	-	-
2/7/2023	FHLM Medium Term 5 00%	100,000	101,779	-	-
08/15/19	US Treas Bond 8 125%	50,000	50,000	50,000	74,360
02/15/21	US Treas Bond 7 875%	30,000	30,000	30,000	45,781
08/15/22	US Treas Bond 7 25%	50,000	50,000	50,000	75,680
02/15/23	US Treas Bond 7 125%	50,000	50,000	50,000	75,617
06/21/24	FHLB Bond 4 5%	50,000	50,841	-	-
07/15/24	FFCB Bond 4 875%	50,000	51,663	-	-
		\$ 505,000	\$ 510,038	\$ 230,000	\$ 335,559

Jason C Somerville Trust
P O Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
EIN 02-6033716
FYE 12/31/2011

Statement 8

Line 10b - Investments-Corporate Stock

Description	Number of Shares	Book Value 1/1/2011	Book Value 12/31/2011	FMV 12/31/2011
Abbott Laboratories	300	21,872	15,927	16,869
American Express	500	22,562	-	-
Apple Inc	100	31,720	-	-
AT&T	500	-	14,399	15,120
ADP	300	-	15,963	16,203
Becton Dickinson & Co	200	16,255	-	-
CH Robinson	300	22,779	-	-
Caterpillar Inc	200	17,527	-	-
Chubb Corp	300	17,087	20,457	20,766
Cisco Sys	800	21,454	-	-
Coach Inc	400	22,757	22,757	24,416
Colgate Palmolive	200	-	17,575	18,478
Conoco Phillips	300	-	21,708	21,861
Costco Wholesale Corp	200	21,018	16,429	16,664
CSX Corp	700	25,862	17,910	14,742
Cummins Inc	200	-	18,604	17,604
Deere And Co	200	-	18,503	15,470
Dentsply Intl Inc	500	-	19,541	17,495
Dover Corp	300	-	20,013	17,415
DuPont De Nemours	400	-	22,207	18,312
Energen	300	24,110	18,529	15,000
Exelon Corp	500	19,919	-	-
Exxon Mobil	300	26,213	-	-
General Dynamics	300	-	21,892	19,923
Heinz	400	19,685	-	-
Intl Business Machines	100	14,602	-	-
JP Morgan Chase	600	25,065	-	-
Lowes Co	800	24,258	18,542	20,304
M&T Bank	200	25,991	17,867	15,268
McDonalds Corp	300	23,994	-	-
Merck	600	22,996	-	-
Microsoft Corp	600	-	17,163	15,576
Nordstrom Inc	400	21,770	20,295	19,884
Occidental Petroleum	200	-	19,965	18,740
Peabody Energy Corp	300	18,381	19,941	9,933
Public Storage	200	19,011	-	-
Qualcomm Inc	300	-	17,696	16,410
Schlumberger	200	-	18,155	13,662
Stryker Corp	400	-	19,646	19,884
Sysco Corp	600	-	18,077	17,598
Target	400	21,755	22,312	20,488
Union Pacific	300	27,846	-	-
United Technologies	200	15,845	17,581	14,618
Walgreens	500	20,513	20,307	16,530
Walt Disney	500	22,863	18,578	18,750
3M Co	300	26,037	26,037	24,519
Total Stocks		\$ 661,747	\$ 594,576	\$ 548,502

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
EIN 02-6033716
FYE 12/31/2011

Statement 9

Line 10c - Investments-Corporate Bonds

<u>Maturity Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Book Value</u> <u>1/1/2011</u>	<u>Book Value</u> <u>12/31/2011</u>	<u>FMV</u> <u>12/31/2011</u>
03/15/19	Bank of Amer 5 49%	100,000	103,046	103,046	86,191
01/07/21	Genl Elec	50,000	-	51,022	51,873
09/15/22	GE Capital Internotes	50,000	-	50,479	48,677
05/26/25	Morgan Stanley 5 375%	30,000	30,000	30,000	28,385
01/15/27	Goldman Sachs 5 95%	40,000	41,104	41,104	37,493
09/15/27	Genl Elec	50,000	-	50,899	48,543
			<u>\$ 320,000</u>	<u>\$ 174,150</u>	<u>\$ 326,550</u>
					<u>\$ 301,162</u>

Jason C Somerville Trust
P O Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
EIN 02-6033716
FYE 12/31/2011

Statement 10

Line 13 - Other Investments-Call Options

Description	Call	Quantity	Cost 1/1/2011	Cost 12/31/2011	FMV 12/31/2011
American Express	Dec-10	5	(430)		
Apple Inc	Dec-10	1	(733)		
Becton Dickinson	Dec-10	2	(230)		
Caterpillar	Dec-10	2	(360)		
CH Robinson	Dec-10	3	(284)		
Chubb Corp	Oct-10	3	(248)		
Cisco Systems	Dec-10	8	(256)		
Coach Inc	Dec-10	4	(471)		
Costco Wholesale	Dec-10	3	(580)		
CSX Corp	Dec-10	4	(384)		
Energen Corp	Dec-10	5	(618)		
Exelon Corp	Dec-10	5	(415)		
Exxon Mobil	Sep-10	3	(550)		
Heinz	Oct-10	4	(373)		
International Business Machines	Dec-10	1	(139)		
JP Morgan Chase	Dec-10	6	(478)		
Lowe's	Nov-10	11	(695)		
M&T Bank	Nov-10	3	(586)		
McDonald's	Dec-10	3	(444)		
Merck	Oct-10	6	(254)		
Nordstrom	Dec-10	5	(401)		
Peabody Energy	Dec-10	3	(399)		
Public Storage	Nov-10	2	(460)		
Union Pacific	Dec-10	3	(562)		
United Technologies	Dec-10	2	(242)		
Walgreens	Oct-10	6	(484)		
Walt Disney	Dec-10	6	(373)		
3M Company	Dec-10	3	(287)		
Abbott Labs	Feb-12	3		(263)	(545)
ADP	Feb-12	3		(166)	(803)
Chubb Corp	Feb-12	4		(245)	(572)
Coach Inc	Jan-12	4		(565)	(70)
Colgate Palmolive	Jan-12	2		(299)	(602)
Conoco Phillips	Feb-12	3		(281)	(794)
Costco Wholesale	Jan-12	2		(252)	(144)
CSX Corp	Feb-12	7		(435)	(266)
Cummins Inc	Jan-12	2		(428)	(20)
Deere & Co	Mar-12	2		(202)	(285)
Dentsply	Jan-12	5		(569)	(463)
Dover Corp	Feb-12	3		(350)	(558)
DuPont	Jan-12	4		(285)	(20)
Energen Corp	Jan-12	3		(219)	(45)
Genl Dynamics	Feb-12	3		(245)	(233)
Lowe's	Jan-12	8		(369)	(1,292)
M&T Bank	Jan-12	2		(310)	(30)
Microsoft	Feb-12	6		(204)	(246)
Nordstrom	Feb-12	4		(545)	(904)
Occidental Petroleum	Feb-12	2		(430)	(870)
Peabody Energy	Mar-12	3		(260)	(230)
Qualcomm	Jan-12	3		(341)	(81)
Schlumberger	Feb-12	2		(220)	(38)
Stryker	Feb-12	4		(325)	(740)
Target Corp	Jan-12	4		(242)	(192)
United Technologies	Feb-12	2		(252)	(66)
Walgreens	Jan-12	5		(224)	(130)
Walt Disney	Jan-12	5		(295)	(323)
3M Company	Jan-12	3		(395)	(149)
			\$ (11,736)	\$ (9,216)	\$ (10,711)

Form. 990-PF -- Part XV
EIN. 02-6033716
FYE 12/31/2011

Statement 14

Part XV, Line 3a -- Supplementary Information

2011 Jason Somerville Trust Student Recipients

NAME	SCHOOL	AMOUNT \$
Thompson, Emily	Vermont Technical College	3500.00*
Greene-Shillieto, Chelsea	Keene State College	2700.00*
Snelling, Marissa	University of Findlay	2500.00*
Lemay, Leanne	New England College	2500.00*
Severyn, Genevieve	Ithaca College	3500.00*
Young, Jennifer	White Mt. Community College	1000.00
Emmons, Nickolas	St. Joseph's College	1500.00
Burns, Nathan	Geneva College	1500.00
Sheedy, Brandon	White Mt. Community College	1500.00
Huntington, Daniel	Univ. of Vermont	1000.00
Koprowski, Kristina	Univ. of Connecticut	1000.00
Davis, Amber	Univ. of New Hampshire	3500.00*
Murphy, Hannah	Univ. of New Hampshire	1500.00
McMullen, Bethany	Univ. of North Carolina-Charlotte	3500.00*
Altobelli, Pamela	Univ. of New Hampshire	3500.00*
Dickinson, Kori	Keene State College	3500.00*
Bryan, Shaylyn	Ithaca College	1500.00
Manley, Linnea	Mt. Holyoke College	3500.00*
Bacchiocchi, Arianna	Keene State College	3500.00*
Hamel, James	White Mt. Community College	1500.00
Goff, Loretta	Manhattenville College	1300.00
Hinerth, Hilary	Norwich University	3500.00*
Lavoie, Sarah	Plymouth State University	3500.00*
Newell IV, Harry	Lakes Region Community College	3200.00*
Krol, Wendy	Univ. of Rhode Island	3500.00*
Hammarberg, Robert	New York Institute of Technology	3500.00*
Simmons, Michaela	Skidmore College	2500.00*
Bucciarelli, Sara	Univ. of New Hampshire	1500.00
Roy, Adam	Univ. of New Hampshire	3500.00*
York, Clinton	Univ. of New Hampshire	2500.00*
Cunningham, Olivia	Utica College	1500.00
Christnacht, Nevin	Univ. of Maine	2000.00
Storella, Nathan	Univ. of Maine	2000.00
Stone, Emma	Univ. of Rhode Island	2000.00
Murphy, Amelia	Univ. of Mass.-Amherst	2000.00
Brusseau, Garette	Univ. of New England	1500.00
Weekes, Henry	Univ. of New Hampshire	1500.00
Kerstetter, Nicole	White Mt. Community College	2000.00
Derby, Miranda	Univ. of New Hampshire	2000.00
Hucksoll, Heather	Lakes Region Community College	2000.00
		\$ <u>94,700.00</u>

* denotes two separate payments

Jason Somerville Trust

Form: 990-PF

EIN: 02-6033716

FYE: 12/31/2011

Legal Advertisement

Caledonian Record Newspaper

Dates Printed:

June 27, 2011

June 28, 2011

June 29, 2011