Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation RALPH S. AND FRANCES R. DWECK FAMILY FOUNDATION, INC.

A Employer identification number 02-0762730

Number and street (or P O box number if mail is not delivered to street address) 1730 M STREET N.W.

Room/suite 408

B Telephone number (see instructions) (301) 589-9000

City or town, state, and ZIP code WASHINGTON, DC 20036

C If exemption application is pending, check here ▶ ☐

G Check all that apply.
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,020,602.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	32,672.	32,672.	32,672.	ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	66,021.			
	b	Gross sales price for all assets on line 6a 1,033,386.				
	7	Capital gain net income (from Part IV, line 2)		66,021.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	98,693.	98,693.	32,672.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 2	2,050.			2,050.
	c	Other professional fees (attach schedule) *	6,416.	6,416.	6,416.	
	17	Interest				
	18	Taxes (attach schedule) (see instructions) **	945.	22.	22.	923.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	189.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,600.	6,438.	6,438.	2,973.
	25	Contributions, gifts, grants paid	592,511.			592,511.
	26	**Total expenses and disbursements** Add lines 24 and 25	602,111.	6,438.	6,438.	595,484.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-503,418.			
	b	**Net investment income** (if negative, enter -0-)		92,255.		
	c	**Adjusted net income** (if negative, enter -0-)			26,234.	

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For Paperwork Reduction Act Notice, see instructions. *ATCH 3 JSA ** ATCH 4 Form **990-PF** (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	206,183.	72,242.	72,242.
	2	Savings and temporary cash investments	42,573.	24,551.	24,551.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	209,925.	190,213.	191,474.
	b	Investments - corporate stock (attach schedule) ATCH 7	832,214.	478,549.	480,256.
	c	Investments - corporate bonds (attach schedule) ATCH 8	95,803.	111,302.	114,435.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	138,562.	142,434.	135,154.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	2,431.	2,490.	2,490.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,527,691.	1,021,781.	1,020,602.
Liabilities	17	Accounts payable and accrued expenses	568.	71.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	568.	71.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,527,123.	1,021,710.	
	30	Total net assets or fund balances (see instructions)	1,527,123.	1,021,710.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,527,691.	1,021,781.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,527,123.
2	Enter amount from Part I, line 27a	2	-503,418.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,023,705.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 11	5	1,995.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,021,710.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	66,021.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	269,753.	1,455,020.	0.185395
2009	323,321.	1,546,800.	0.209026
2008	226,726.	1,382,011.	0.164055
2007	5,559.	92,551.	0.060064
2006	3,235.	97,711.	0.033108

2 **Total** of line 1, column (d)	2	0.651648
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.130330
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,299,552.
5 Multiply line 4 by line 3	5	169,371.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	923.
7 Add lines 5 and 6	7	170,294.
8 Enter qualifying distributions from Part XII, line 4	8	595,484.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	923.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	923.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	923.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 852.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	852.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	71.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BERLIN, RAMOS & COMPANY, P.A. Telephone no ▶ 301-589-9000

Located at ▶ 11200 ROCKVILLE PIKE, SUITE 400 ROCKVILLE, MD ZIP + 4 ▶ 20852

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Form **990-PF** (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,216,824.
b	Average of monthly cash balances	1b	102,518.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,319,342.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,319,342.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	19,790.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,299,552.
6	**Minimum investment return.** Enter 5% of line 5	6	64,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	64,978.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	923.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	923.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	64,055.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	64,055.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	64,055.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	595,484.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	595,484.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	923.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	594,561.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					64,055.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years 20 09 ,20 08 ,20 07					
3	Excess distributions carryover, if any, to 2011					
a	From 2006					
b	From 2007					
c	From 2008	157,256.				
d	From 2009	246,265.				
e	From 2010	198,706.				
f	**Total** of lines 3a through e		602,227.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 595,484.					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					64,055.
e	Remaining amount distributed out of corpus		531,429.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,133,656.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		1,133,656.			
10	Analysis of line 9					
a	Excess from 2007					
b	Excess from 2008	157,256.				
c	Excess from 2009	246,265.				
d	Excess from 2010	198,706.				
e	Excess from 2011	531,429.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

THERE IS NO SPECIFIC FORM REQUIRED TO APPLY FOR A GRANT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 13				
Total . . . . ▶ **3a**				592,511.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,672.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	66,021.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				98,693.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 98,693.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 8/8/12 ▶

Signature of officer or trustee   Date   Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
R Bruce Buchanan	R Bruce Buchanan	5/7/12		P00287137

Firm's name ▶ BERLIN, RAMOS & COMPANY, P.A.   Firm's EIN ▶ 52-1367749

Firm's address ▶ 11200 ROCKVILLE PIKE STE 400
ROCKVILLE, MD 20852   Phone no 301.589.9000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					9,959.	
		SEE STATEMENT "A" - SHORT TERM LOSS				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
117,253.		136,902.					-19,649.	
		SEE STATEMENT "B' - SHORT TERM GAIN				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
258,409.		252,361.					6,048.	
		SEE STATEMENT "C" - LONG TERM GAIN				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
647,765.		576,620.					71,145.	
		FOREIGN EXCHANGE CURRENCY LOSS				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
		1,482.					-1,482.	
TOTAL GAIN(LOSS)							66,021.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
BESSEMER INVESTMENTS - DIVIDENDS	18,530.	18,530.	18,530.
BESSEMER INVESTMENTS - ACCRUED DIVIDENDS	-480.	-480.	-480.
BESSEMER INVESTMENTS - INTEREST	3,488.	3,488.	3,488.
BESSEMER INVESTMNETS - ACCRUED INT PAID	-1,462.	-1,462.	-1,462.
BOND INTEREST	9,441.	9,441.	9,441.
ISRAEL BOND INTEREST	2,229.	2,229.	2,229.
US TREASURY OID INTEREST	387.	387.	387.
ACCRUED INTEREST INCOME	539.	539.	539.
TOTAL	32,672.	32,672.	32,672.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BERLIN, RAMOS AND COMPANY	2,050.			2,050.
TOTALS	2,050.			2,050.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INVESTMENT ADVISORY FEES	6,416.	6,416.	6,416.
TOTALS	6,416.	6,416.	6,416.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES PAID	22.	22.	22.	
FEDERAL TAXES PAID	923.			923.
TOTALS	945.	22.	22.	923.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
BANK SERVICE CHARGES	189.
TOTALS	189.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BESSEMER TRUST - US TREASURY	190,213.	191,474.
US OBLIGATIONS TOTAL	190,213.	191,474.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BESSEMER TRUST - STOCKS	478,549.	480,256.
TOTALS	478,549.	480,256.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BESSEMER - BONDS	111,302.	114,435.
TOTALS	111,302.	114,435.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISRAEL BONDS		
BESSEMER TRUST - COMMODITIES	97,980.	91,104.
BESSEMER TRUST-FOREIGN CURRENC	44,454.	44,050.
TOTALS	142,434.	135,154.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST AND DIVIDENDS	2,490.	2,490.
TOTALS	2,490.	2,490.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TRANSFER TO/FROM CORPUS	1,995.
TOTAL	1,995.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION			
RALPH S. DWECK 5310 EDGEMOOR LANE BETHESDA, MD 20814	DIRECTOR	0	0	0
FRANCES R. DWECK 5310 EDGEMOOR LANE BETHESDA, MD 20814	DIRECTOR	0	0	0
	GRAND TOTALS			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT #13	NON-PROFIT	SEE ATTACHMENT STATEMENT #13	592,511.
		TOTAL CONTRIBUTIONS PAID	592,511.

RALPH AND FRANCES DWECK FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
12/31/2011

STATEMENT #13

CONTRIBUTIONS PAID - Page 11, Part XV, Line 3(a):

		Purpose of Contribution					
Recipient	Total	Religious	Civic	Educational	Address		
American Friends of Hebrew University	2,500			2,500	One Battery Park Plaza 25th Flr	New York, NY	10004
American University Center for Israel Studies	1,000			1,000	4400 Massachusetts Ave, NW	Washington, DC	20016
Anti-Defamation League	1,000		1,000		1100 Connecticut Ave NW, #1020	Washington, DC	20036
Avalon Theatre Project, Inc.	1,000		1,000		5615 39th Street	Washington, DC	20015
B'nai Israel Congregation	2,241	2,241			6301 Montrose Road	Rockville, MD	20852
Bread For The City	125,000		125,000		1525 7th Street, NW	Washington, DC	20001
Capital Area Food Bank	5,000		5,000		645 Taylor Street, NE	Washington, DC	20017
CF NCR Chess Challenge	10,000			10,000	1201 15th ST NW #420	Washington, DC	20005
Crohns & Colitis Foundation of America	1,000		1,000		386 Park Ave South, 17th Floor	New York, NY	10016
Cystic Fibrosis Foundation	1,000		1,000		6931 Arlington Road	Bethesda, MD	20814
Bethesda Chevy Chase High School Scholarship	1,500			1,500	4301 East-West Highway	Bethesda, MD	20814
DC Jewish Community Center	40,750		40,750		1529 - 16th Street NW	Washington, DC	20036
DC Vote	5,000		5,000		2000 P Street NW Suite 200	Washington DC	20036
The Diener School	500			500	11510 Falls Road	Potomac, MD	20854
Friendship Circle	1,000		1,000		11621 Seven Locks Road	Potomac, MD	20854
Friends of Vineyard Haven Public Library	250			250	200 Main Street	Vineyard Haven, MA	02568
Hebrew Home of Greater Washington	2,500		2,500		6121 Montrose Road	Rockville MD	20852
Hope for Henry Foundation	1,000		1,000		P.O. Box 39133	Washington, DC	20016
International Aid Inc - Heart & Hand Hospital	19,965		19,965		17011 Hickory Street	Spring Lake, MI	49456
IONA	2,500			2,500	715 North Avenue	New Rochelle, NY	10801
Island Elderly Housing, Inc	500		500		60 Village Court	Tisbury, MA	2568
Jewish Federation of Greater Washington	35,000		35,000		6101 Montrose Road #400	Rockville, MD	20852
Jewish Primary Day School	40,830			40,830	6045 - 16th Street NW	Washington, DC	20011
Jewish Social Service Agency	2,500		2,500		200 Wood Hill Road	Rockville, MD	20850
John Hopkins Children's Center	10,000		10,000		600 North Wolfe Street	Baltimore, MD	21287
Juvenile Diabetes Research Foundation	5,000		5,000		1400 K Street N.W ,#725	Washington, DC	20005
Manna Food Center	2,500		2,500		614 Lofstrand Lane	Rockville, MD	20850
Miriam's Kitchen	5,000		5,000		2401 Virginia Ave NW	Washington DC	20037
N Street Village	1,500		1,500		1333 N Street NW	Washington, DC	20005
National Abortion Rights League	1,500		1,500		1156 15th Street, NW Ste 700	Washington, DC	20005
Operation Understanding	5,000		5,000		3000 Connecticut Avenue, N.W. #335	Washington, DC	20008
Sitar Arts Center	5,000		5,000		1700 Kalorama Road NW	Washington, DC	20009
Sixth and I Synagogue	70,000	70,000			600 I Street NW	Washington, DC	20001
So Others Might Eat	5,000		5,000		71 O Street NW	Washington, DC	20001
Thurgood Marshall Public Charter School	5,000			5,000	2427 MLK Junior Avenue SE	Washington, DC	20020
Tisbury School	1,000			1,000	40 West William Street	Vineyard Haven, MA	02568
Trustees Of The Univ. of PA	15,000			15,000	c/o Cali Family, 203 Laurel Hill Road	Mountain Lakes, NJ	07046
University of Pennsylvania	60,000			60,000	3451 Walnut Street	Philadelphia, PA	19104
University of Rochester	2,500			2,500	300 East River Rd, P O Box 270032	Rochester, NY	14627
Washington Humane Society	74,475		74,475		1201 New York Avenue, NE	Washington, DC	20002
Vineyard Golf Club Foundation	500		500		P.O. Box 1815	Edgartown, MA	02539
Yeshiva of Greater Washington	20,000			20,000	2010 Linden Lane	Silver Spring, MD	20910
Subtotal	592,511	72,241	357,690	162,580			

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust RALPH S. AND FRANCES R. DWECK FAMILY FOUNDATION, INC.

Employer identification number 02-0762730

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-13,601.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-13,601.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	69,663.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	9,959.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	79,622.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

JSA
1F1210 2 000

Part III	**Summary of Parts I and II** **Caution:** *Read the instructions **before** completing this part.*		**(1)** Beneficiaries' (see instr.)	**(2)** Estate's or trust's	**(3)** Total
13	**Net short-term gain or (loss)**	13			-13,601.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			79,622.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			66,021.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust
RALPH S. AND FRANCES R. DWECK FAMILY

Employer identification number
02-0762730

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE STATEMENT "A" - SHORT TERM LOSS	VARIOUS	VARIOUS	117,253.	136,902.	-19,649.
SEE STATEMENT "B' - SHORT TERM GAIN	VARIOUS	VARIOUS	258,409.	252,361.	6,048.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -13,601.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	**Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE STATEMENT "C" - LONG TERM GAIN	VARIOUS	VARIOUS	647,765.	576,620.	71,145.
FOREIGN EXCHANGE CURRENCY LOSS	VARIOUS	VARIOUS		1,482.	-1,482.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 69,663.

Schedule D-1 (Form 1041) 2011

JSA

1F1222 2 000

Bessemer Trust Company N.A.

Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with **Box A** checked

STATEMENT "A"

6 - Tax lots: COVERED

These columns are not reported to the IRS

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information
AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP						
10/04/11	15.000	628.56	04/05/11	683.54	-54.98	Sale
APPLE INC / CUSIP: 037833100 / Symbol: AAPL						
4 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*3,681.70*	*02/14/11*	*3,590.49*	*91.21*	*Sale*
	10.000	*3,681.70*	*03/04/11*	*3,590.51*	*91.19*	*Sale*
	5.000	*1,840.85*	*03/11/11*	*1,750.38*	*90.47*	*Sale*
	10.000	*3,681.69*	*06/22/11*	*3,258.52*	*423.17*	*Sale*
11/21/11	35.000	12,885.94	VARIOUS	12,189.90	696.04	Total of 4 lots
ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM						
09/22/11	20.000	510.21	04/05/11	742.99	-232.78	Sale
DEVON ENERGY CORP / CUSIP: 25179M103 / Symbol: DVN						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*1,705.71*	*01/24/11*	*2,538.95*	*-833.24*	*Sale*
	45.000	*2,558.56*	*01/28/11*	*3,805.82*	*-1,247.26*	*Sale*
09/22/11	75.000	4,264.27	VARIOUS	6,344.77	-2,080.50	Total of 2 lots
09/23/11	55.000	3,086.57	01/28/11	4,651.56	-1,564.99	Sale
	Security total:	7,350.84		10,996.33	-3,645.49	
DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS						
10/12/11	5.000	164.00	04/05/11	213.30	-49.30	Sale
11/21/11	10.000	344.25	04/05/11	426.59	-82.34	Sale
	Security total:	508.25		639.89	-131.64	
ECOLAB INC / CUSIP: 278865100 / Symbol: ECL						
10/12/11	20.000	1,048.77	06/14/11	1,104.41	-55.64	Sale
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*2,680.00*	*05/27/11*	*2,697.82*	*-17.82*	*Sale*
	25.000	*1,340.00*	*06/14/11*	*1,380.52*	*-40.52*	*Sale*
	25.000	*1,340.00*	*07/20/11*	*1,258.86*	*81.14*	*Sale*
11/21/11	100.000	5,360.00	VARIOUS	5,337.20	22.80	Total of 3 lots

Bessemer Trust Company N.A.

Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS	
					Gain or loss	Additional Information
ECOLAB INC / CUSIP: 278865100 / Symbol: ECL (Cont'd)						
11/22/11	100.000	5,316.02	07/20/11	5,035.45	280.57	Sale
	Security total:	11,724.79		11,477.06	247.73	
GENERAL ELECTRIC CO / CUSIP: 369604103 / Symbol: GE						
10/12/11	15.000	243.90	04/05/11	308.39	-64.49	Sale
11/21/11	25.000	381.94	04/05/11	513.99	-132.05	Sale
	Security total:	625.84		822.38	-196.54	
GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM						
3 tax lots for 06/30/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*303.25*	*03/23/11*	*310.36*	*-7.11*	*Sale*
	50.000	*1,516.25*	*03/24/11*	*1,572.64*	*-56.39*	*Sale*
	15.000	*454.87*	*04/05/11*	*492.44*	*-37.57*	*Sale*
06/30/11	75.000	2,274.37	VARIOUS	2,375.44	-101.07	Total of 3 lots
07/01/11	65.000	1,984.10	03/23/11	2,017.32	-33.22	Sale
	Security total:	4,258.47		4,392.76	-134.29	
GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG						
08/08/11	5.000	2,773.83	03/18/11	2,803.03	-29.20	Sale
10/04/11	5.000	2,449.69	03/18/11	2,803.03	-353.34	Sale
	Security total:	5,223.52		5,606.06	-382.54	
HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON						
09/22/11	10.000	424.36	04/05/11	594.49	-170.13	Sale
INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP						
10/12/11	25.000	635.49	04/05/11	768.50	-133.01	Sale
JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM						
10/12/11	5.000	164.34	04/05/11	233.50	-69.16	Sale
11/21/11	15.000	447.33	04/05/11	700.50	-253.17	Sale
	Security total:	611.67		934.00	-322.33	
JOHNSON CONTROLS / CUSIP: 478366107 / Symbol: JCI						
10/12/11	20.000	634.38	06/30/11	833.59	-199.21	Sale

Bessemer Trust Company N.A. Account 8G9441

Proceeds from Broker and Barter Exchange Transactions
(continued)

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS
Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
JOHNSON CONTROLS / CUSIP: 478366107 / Symbol: JCI (Cont'd)						
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*2,160.13*	*06/29/11*	*3,100.00*	*-939.87*	*Sale*
	30.000	*864.05*	*06/30/11*	*1,250.39*	*-386.34*	*Sale*
	20.000	*576.03*	*07/22/11*	*800.87*	*-224.84*	*Sale*
11/21/11	125.000	3,600.21	VARIOUS	5,151.26	-1,551.05	Total of 3 lots
11/22/11	55.000	1,581.47	07/22/11	2,202.38	-620.91	Sale
	Security total:	5,816.06		8,187.23	-2,371.17	
KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT						
11/21/11	5.000	171.58	04/05/11	157.86	13.72	Sale
2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*172.41*	*04/05/11*	*157.85*	*14.56*	*Sale*
	5.000	*172.41*	*04/05/11*	*157.85*	*14.56*	*Sale*
11/22/11	10.000	344.82	VARIOUS	315.70	29.12	Total of 2 lots
	Security total:	516.40		473.56	42.84	
METLIFE INC COM / CUSIP: 59156R108 / Symbol: MET						
3 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*1,320.38*	*07/07/11*	*2,211.09*	*-890.71*	*Sale*
	75.000	*1,980.58*	*07/08/11*	*3,263.35*	*-1,282.77*	*Sale*
	25.000	*660.19*	*07/14/11*	*1,047.75*	*-387.56*	*Sale*
10/04/11	150.000	3,961.15	VARIOUS	6,522.19	-2,561.04	Total of 3 lots
10/05/11	75.000	2,126.27	07/14/11	3,143.25	-1,016.98	Sale
	Security total:	6,087.42		9,665.44	-3,578.02	
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT						
11/21/11	30.000	750.26	04/05/11	779.18	-28.92	Sale
MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS						
2 tax lots for 08/03/11. Total proceeds (and cost when required) reported to the IRS.						
	100.000	*2,089.86*	*03/23/11*	*2,757.45*	*-667.59*	*Sale*

Proceeds from Broker and Barter Exchange Transactions
(continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS
Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS (Cont'd)						
	25.000	*522.46*	*03/24/11*	*688.54*	*-166.08*	*Sale*
08/03/11	125.000	2,612.32	VARIOUS	3,445.99	-833.67	Total of 2 lots
MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI						
01/04/11	0.286	10.62	01/04/11	10.97	-0.35	Sale
02/23/11	99.714	3,719.69	01/04/11	3,825.00	-105.31	Sale
	Security total:	3,730.31		3,835.97	-105.66	
MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI						
03/10/11	100.000	2,559.31	01/19/11	3,623.20	-1,063.89	Sale
03/11/11	125.000	3,056.43	01/04/11	4,115.69	-1,059.26	Sale
	Security total:	5,615.74		7,738.89	-2,123.15	
NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV						
05/09/11	10.000	706.09	04/05/11	809.31	-103.22	Sale
NEWS CORP CL A / CUSIP: 65248E104 / Symbol: NWSA						
2 tax lots for 07/06/11. Total proceeds (and cost when required) reported to the IRS.						
	115.000	*2,001.64*	*03/04/11*	*2,048.94*	*-47.30*	*Sale*
	35.000	*609.20*	*04/05/11*	*631.03*	*-21.83*	*Sale*
07/06/11	150.000	2,610.84	VARIOUS	2,679.97	-69.13	Total of 2 lots
5 tax lots for 07/12/11. Total proceeds (and cost when required) reported to the IRS.						
	40.000	*620.04*	*01/24/11*	*632.08*	*-12.04*	*Sale*
	175.000	*2,712.65*	*02/02/11*	*2,772.54*	*-59.89*	*Sale*
	35.000	*542.53*	*03/04/11*	*623.59*	*-81.06*	*Sale*
	100.000	*1,550.09*	*03/21/11*	*1,685.14*	*-135.05*	*Sale*
	50.000	*775.05*	*03/22/11*	*839.86*	*-64.81*	*Sale*
07/12/11	400.000	6,200.36	VARIOUS	6,553.21	-352.85	Total of 5 lots
07/13/11	135.000	2,123.17	01/24/11	2,133.25	-10.08	Sale
	Security total:	10,934.37		11,366.43	-432.06	

Bessemer Trust Company N.A.

Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
OCCIDENTAL PETROLEUM / CUSIP: 674599105 / Symbol: OXY						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*360.05*	*05/24/11*	*508.55*	*-148.50*	*Sale*
	25.000	*1,800.27*	*06/29/11*	*2,576.94*	*-776.67*	*Sale*
09/22/11	30.000	2,160.32	VARIOUS	3,085.49	-925.17	Total of 2 lots
11/21/11	35.000	3,248.70	05/24/11	3,559.87	-311.17	Sale
	Security total:	5,409.02		6,645.36	-1,236.34	
PFIZER INC / CUSIP: 717081103 / Symbol: PFE						
10/12/11	10.000	188.54	04/05/11	205.00	-16.46	Sale
11/21/11	15.000	285.43	04/05/11	307.49	-22.06	Sale
	Security total:	473.97		512.49	-38.52	
PRECISION CASTPARTS CORP / CUSIP: 740189105 / Symbol: PCP						
2 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*2,870.89*	*02/11/11*	*2,988.25*	*-117.36*	*Sale*
	20.000	*2,870.88*	*03/11/11*	*2,875.24*	*-4.36*	*Sale*
10/04/11	40.000	5,741.77	VARIOUS	5,863.49	-121.72	Total of 2 lots
PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG						
11/21/11	50.000	3,085.34	04/25/11	3,168.32	-82.98	Sale
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM						
10/12/11	15.000	785.53	04/05/11	799.19	-13.66	Sale
STANLEY BLACK & DECKER INC / CUSIP: 854502101 / Symbol: SWK						
2 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.						
	55.000	*3,239.11*	*06/22/11*	*3,829.79*	*-590.68*	*Sale*
	40.000	*2,355.72*	*06/29/11*	*2,789.25*	*-433.53*	*Sale*
09/07/11	95.000	5,594.83	VARIOUS	6,619.04	-1,024.21	Total of 2 lots

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS*

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
TD-AMERITRADE HLDGS / CUSIP: 87236Y108 / Symbol: AMTD						
2 tax lots for 07/25/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*604.40*	*01/13/11*	*623.87*	*-19.47*	*Sale*
	20.000	*402.93*	*04/05/11*	*432.99*	*-30.06*	*Sale*
07/25/11	50.000	1,007.33	VARIOUS	1,056.86	-49.53	Total of 2 lots
2 tax lots for 07/26/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*98.00*	*01/12/11*	*100.89*	*-2.89*	*Sale*
	45.000	*882.03*	*01/13/11*	*935.81*	*-53.78*	*Sale*
07/26/11	50.000	980.03	VARIOUS	1,036.70	-56.67	Total of 2 lots
07/28/11	50.000	929.84	01/12/11	1,008.94	-79.10	Sale
3 tax lots for 07/29/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*92.31*	*01/06/11*	*99.08*	*-6.77*	*Sale*
	50.000	*923.14*	*01/11/11*	*996.16*	*-73.02*	*Sale*
	20.000	*369.26*	*01/12/11*	*403.57*	*-34.31*	*Sale*
07/29/11	75.000	1,384.71	VARIOUS	1,498.81	-114.10	Total of 3 lots
08/04/11	75.000	1,296.37	01/06/11	1,486.19	-189.82	Sale
08/05/11	50.000	835.03	01/06/11	990.80	-155.77	Sale
2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*311.22*	*01/06/11*	*396.32*	*-85.10*	*Sale*
	50.000	*778.06*	*01/07/11*	*983.64*	*-205.58*	*Sale*
08/08/11	70.000	1,089.28	VARIOUS	1,379.96	-290.68	Total of 2 lots
	Security total:	7,522.59		8,458.26	-935.67	
TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA						
2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*415.41*	*04/05/11*	*505.41*	*-90.00*	*Sale*
	50.000	*2,077.05*	*04/05/11*	*2,535.98*	*-458.93*	*Sale*
08/04/11	60.000	2,492.46	VARIOUS	3,041.39	-548.93	Total of 2 lots

Bessemer Trust Company N.A. Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS*

Report on Form 8949, Part I, with **Box A** checked

6 - Tax lots: COVERED

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	These columns are not reported to the IRS Gain or loss	Additional Information
WHIRLPOOL CORP / CUSIP: 963320106 / Symbol: WHR						
2 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*1,978.37*	*05/27/11*	*2,901.77*	*-923.40*	*Sale*
	30.000	*1,695.74*	*06/29/11*	*2,410.93*	*-715.19*	*Sale*
09/07/11	65.000	3,674.11	VARIOUS	5,312.70	-1,638.59	Total of 2 lots
ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE						
10/12/11	5.000	316.04	04/05/11	331.90	-15.86	Sale
	Totals:	117,252.57		136,902.04	-19,649.47	

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

STATEMENT "B"

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional Information
APACHE CORP / CUSIP: 037411105 / Symbol: APA						
01/28/11	5.000	570.37	09/15/10	468.60	101.77	Sale
ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM						
3 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*494.39*	*07/30/10*	*409.33*	*85.06*	*Sale*
	5.000	*164.80*	*09/15/10*	*162.55*	*2.25*	*Sale*
	100.000	*3,295.93*	*10/29/10*	*3,289.29*	*6.64*	*Sale*
01/20/11	120.000	3,955.12	VARIOUS	3,861.17	93.95	Total of 3 lots
BOEING COMPANY / CUSIP: 097023105 / Symbol: BA						
2 tax lots for 01/19/11. Total proceeds (and cost when required) reported to the IRS.						
	80.000	*5,737.55*	*03/03/10*	*5,166.92*	*570.63*	*Sale*
	20.000	*1,434.39*	*03/11/10*	*1,401.11*	*33.28*	*Sale*
01/19/11	100.000	7,171.94	VARIOUS	6,568.03	603.91	Total of 2 lots

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol				These columns are not reported to the IRS		
1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional information
BOEING COMPANY / CUSIP: 097023105 / Symbol: BA (Cont'd)						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*711.77*	*03/03/10*	*645.87*	*65.90*	*Sale*
	5.000	*355.89*	*09/15/10*	*312.34*	*43.55*	*Sale*
01/20/11	15.000	1,067.66	VARIOUS	958.21	109.45	Total of 2 lots
Security total:		8,239.60		7,526.24	713.36	
CISCO SYSTEMS INC / CUSIP: 17275R102 / Symbol: CSCO						
01/20/11	45.000	928.86	09/15/10	974.48	-45.62	Sale
EMC CORP / CUSIP: 268648102 / Symbol: EMC						
05/06/11	40.000	1,095.13	09/15/10	826.80	268.33	Sale
FEDERAL HOME LOAN BANK□2 3/4% 03/13/15 / CUSIP: 3133XWX95						
12/20/11	10,000.000	10,627.30	06/06/11	10,519.50	107.80	Sale
GENERAL ELECTRIC CO / CUSIP: 369604103 / Symbol: GE						
01/20/11	310.000	5,699.27	02/02/10	5,251.21	448.06	Sale
GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM						
06/29/11	100.000	3,032.98	11/18/10	3,507.41	-474.43	Sale
06/30/11	100.000	3,032.49	11/18/10	3,507.41	-474.92	Sale
Security total:		6,065.47		7,014.82	-949.35	
HESS CORP / CUSIP: 42809H107 / Symbol: HES						
05/02/11	10.000	848.67	09/15/10	548.10	300.57	Sale
HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*1,651.81*	*05/14/10*	*1,356.31*	*295.50*	*Sale*
	50.000	*2,753.02*	*05/18/10*	*2,259.55*	*493.47*	*Sale*
01/20/11	80.000	4,404.83	VARIOUS	3,615.86	788.97	Total of 2 lots
KOHL'S CORP / CUSIP: 500255104 / Symbol: KSS						
01/07/11	10.000	515.89	09/15/10	497.50	18.39	Sale

Bessemer Trust Company N.A.

Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol				These columns are not reported to the IRS		
1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information
KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*1,405.53*	*04/14/10*	*1,383.41*	*22.12*	*Sale*
	85.000	*2,654.90*	*04/15/10*	*2,631.93*	*22.97*	*Sale*
01/20/11	130.000	4,060.43	VARIOUS	4,015.34	45.09	Total of 2 lots
MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA						
01/20/11	20.000	4,717.10	10/18/10	4,719.31	-2.21	Sale
07/27/11	5.000	1,522.68	09/20/10	1,085.46	437.22	Sale
08/08/11	5.000	1,513.51	09/20/10	1,085.45	428.06	Sale
	Security total:	7,753.29		6,890.22	863.07	
MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI						
02/23/11	0.286	10.67	09/24/10	10.12	0.55	Sale
02/24/11	50.000	1,871.78	09/24/10	1,768.52	103.26	Sale
02/25/11	64.000	2,429.58	09/24/10	2,263.71	165.87	Sale
	Security total:	4,312.03		4,042.35	269.68	
MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI						
03/14/11	100.000	2,460.11	09/24/10	2,964.13	-504.02	Sale
NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV						
01/06/11	75.000	4,815.41	05/03/10	3,317.99	1,497.42	Sale
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	80.000	*5,374.44*	*04/30/10*	*3,522.07*	*1,852.37*	*Sale*
	5.000	*335.90*	*05/03/10*	*221.20*	*114.70*	*Sale*
01/20/11	85.000	5,710.34	VARIOUS	3,743.27	1,967.07	Total of 2 lots
	Security total:	10,525.75		7,061.26	3,464.49	
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X						
10/12/11	419.708	3,768.98	06/02/11	4,600.00	-831.02	Sale
OW FIXED INCOME FUND / CUSIP: 680414406 / Symbol: OWFI X						
05/04/11	600.858	7,000.00	09/15/10	7,138.19	-138.19	Sale
06/02/11	764.656	9,000.00	09/15/10	9,084.12	-84.12	Sale

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
	Security total:	16,000.00		16,222.31	-222.31	
OW GLOBAL SML & MID CAP FD / CUSIP: 680414604 / Symbol: OWSM X						
4 tax lots for 10/12/11. Total proceeds (and cost when required) reported to the IRS.						
	70.562	*974.46*	*12/10/10*	*1,064.07*	*-89.61*	*Sale*
	269.133	*3,716.73*	*12/10/10*	*4,058.53*	*-341.80*	*Sale*
	706.033	*9,750.31*	*01/24/11*	*11,000.00*	*-1,249.69*	*Sale*
	255.987	*3,535.18*	*06/24/11*	*4,047.16*	*-511.98*	*Sale*
10/12/11	1,301.715	17,976.68	VARIOUS	20,169.76	-2,193.08	Total of 4 lots
OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X						
10/12/11	1,693.227	17,000.00	01/24/11	18,083.66	-1,083.66	Sale
OW GLOBAL OPPORTUNITIES FD / CUSIP: 680414802 / Symbol: OWGO X						
10/12/11	1,275.510	8,992.35	01/24/11	10,000.00	-1,007.65	Sale
PG & E CORP / CUSIP: 69331C108 / Symbol: PCG						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	40.000	*1,881.67*	*08/26/10*	*1,873.13*	*8.54*	*Sale*
	35.000	*1,646.47*	*08/27/10*	*1,660.49*	*-14.02*	*Sale*
01/20/11	75.000	3,528.14	VARIOUS	3,533.62	-5.48	Total of 2 lots
2 tax lots for 03/14/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*667.74*	*08/23/10*	*694.31*	*-26.57*	*Sale*
	35.000	*1,558.06*	*08/26/10*	*1,638.99*	*-80.93*	*Sale*
03/14/11	50.000	2,225.80	VARIOUS	2,333.30	-107.50	Total of 2 lots
3 tax lots for 03/15/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*2,148.55*	*08/20/10*	*2,286.90*	*-138.35*	*Sale*
	35.000	*1,503.98*	*08/23/10*	*1,620.05*	*-116.07*	*Sale*
	10.000	*429.71*	*09/15/10*	*453.70*	*-23.99*	*Sale*
03/15/11	95.000	4,082.24	VARIOUS	4,360.65	-278.41	Total of 3 lots
	Security total:	9,836.18		10,227.57	-391.39	

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional Information
T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW						
2 tax lots for 02/23/11. Total proceeds (and cost when required) reported to the IRS.						
	75.000	*4,975.83*	*06/17/10*	*3,683.35*	*1,292.48*	*Sale*
	5.000	*331.72*	*09/15/10*	*246.95*	*84.77*	*Sale*
02/23/11	80.000	5,307.55	VARIOUS	3,930.30	1,377.25	Total of 2 lots
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	60.000	*3,082.74*	*04/13/10*	*2,527.23*	*555.51*	*Sale*
	10.000	*513.79*	*04/14/10*	*425.78*	*88.01*	*Sale*
01/20/11	70.000	3,596.53	VARIOUS	2,953.01	643.52	Total of 2 lots
ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ						
3 tax lots for 03/23/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,275.51*	*11/05/10*	*969.24*	*306.27*	*Sale*
	25.000	*1,275.51*	*11/10/10*	*971.77*	*303.74*	*Sale*
	50.000	*2,551.02*	*11/11/10*	*1,957.36*	*593.66*	*Sale*
03/23/11	100.000	5,102.04	VARIOUS	3,898.37	1,203.67	Total of 3 lots
03/24/11	25.000	1,258.60	11/05/10	969.24	289.36	Sale
2 tax lots for 06/14/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,229.71*	*11/05/10*	*969.24*	*260.47*	*Sale*
	50.000	*2,459.41*	*11/12/10*	*1,936.21*	*523.20*	*Sale*
06/14/11	75.000	3,689.12	VARIOUS	2,905.45	783.67	Total of 2 lots
	Security total:	10,049.76		7,773.06	2,276.70	
TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA						
01/20/11	20.000	1,066.18	09/15/10	1,087.00	-20.82	Sale
US TREASURY NOTES□2 3/4% 12/31/17 / CUSIP: 912828PN4						
3 tax lots for 12/20/11. Total proceeds (and cost when required) reported to the IRS.						
	33,000.000	*36,116.95*	*09/28/11*	*35,794.69*	*322.26*	*Sale*
	11,000.000	*12,038.98*	*09/29/11*	*11,931.56*	*107.42*	*Sale*

8 - *SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

Report on Form 8949, Part I, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
US TREASURY NOTES□2 3/4% 12/31/17 / CUSIP: 912828PN4 (Cont'd)						
	33,000.000	*36,116.96*	*09/29/11*	*35,794.69*	*322.27*	*Sale*
12/20/11	77,000.000	84,272.89	VARIOUS	83,520.94	751.95	Total of 3 lots
WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT						
03/23/11	15.000	772.57	09/15/10	792.75	-20.18	Sale
04/18/11	50.000	2,664.93	08/13/10	2,526.70	138.23	Sale
Security total:		3,437.50		3,319.45	118.05	
INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR						
07/26/11	20.000	790.88	09/15/10	672.60	118.28	Sale
ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*1,214.85*	*04/27/10*	*1,048.29*	*166.56*	*Sale*
	50.000	*3,037.13*	*08/13/10*	*2,675.75*	*361.38*	*Sale*
01/20/11	70.000	4,251.98	VARIOUS	3,724.04	527.94	Total of 2 lots
	Totals:	**258,409.58**		**252,361.28**	**6,048.30**	

8 - *LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS*

Report on Form 8949, Part II, with **Box B** checked

STATEMENT "C"

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	37.000	*1,677.98*	*03/13/03*	*1,050.80*	*627.18*	*Sale*
	73.000	*3,310.60*	*06/09/09*	*1,969.58*	*1,341.02*	*Sale*
01/20/11	110.000	4,988.58	VARIOUS	3,020.38	1,968.20	Total of 2 lots

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP (Cont'd)						
2 tax lots for 05/26/11. Total proceeds (and cost when required) reported to the IRS.						
	23.000	*1,164.04*	*01/28/09*	*411.43*	*752.61*	*Sale*
	52.000	*2,631.75*	*06/09/09*	*1,402.98*	*1,228.77*	*Sale*
05/26/11	75.000	3,795.79	VARIOUS	1,814.41	1,981.38	Total of 2 lots
3 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*209.52*	*01/28/09*	*89.44*	*120.08*	*Sale*
	100.000	*4,190.37*	*06/09/10*	*3,873.83*	*316.54*	*Sale*
	5.000	*209.52*	*09/15/10*	*204.10*	*5.42*	*Sale*
10/04/11	110.000	4,609.41	VARIOUS	4,167.37	442.04	Total of 3 lots
10/05/11	22.000	950.99	01/28/09	393.54	557.45	Sale
	Security total:	14,344.77		9,395.70	4,949.07	
APACHE CORP / CUSIP: 037411105 / Symbol: APA						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*3,091.69*	*05/04/09*	*1,979.83*	*1,111.86*	*Sale*
	15.000	*1,855.01*	*05/20/09*	*1,238.68*	*616.33*	*Sale*
01/20/11	40.000	4,946.70	VARIOUS	3,218.51	1,728.19	Total of 2 lots
01/28/11	65.000	7,414.83	05/04/09	5,147.56	2,267.27	Sale
	Security total:	12,361.53		8,366.07	3,995.46	
ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM						
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	70.000	*1,785.75*	*07/29/10*	*1,896.07*	*-110.32*	*Sale*
	35.000	*892.87*	*07/30/10*	*955.10*	*-62.23*	*Sale*
09/22/11	105.000	2,678.62	VARIOUS	2,851.17	-172.55	Total of 2 lots
09/23/11	50.000	1,260.88	07/29/10	1,354.33	-93.45	Sale
09/26/11	80.000	2,007.84	07/29/10	2,166.94	-159.10	Sale
	Security total:	5,947.34		6,372.44	-425.10	

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9 - Description / CUSIP/ Symbol				These columns are not reported to the IRS.		
1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information
CISCO SYSTEMS INC / CUSIP: 17275R102 / Symbol: CSCO						
3 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	19.000	*392.19*	*01/13/03*	*291.40*	*100.79*	*Sale*
	18.000	*371.54*	*01/22/03*	*258.00*	*113.54*	*Sale*
	78.000	*1,610.04*	*01/28/09*	*1,329.76*	*280.28*	*Sale*
01/20/11	115.000	2,373.77	VARIOUS	1,879.16	494.61	Total of 3 lots
2 tax lots for 02/10/11. Total proceeds (and cost when required) reported to the IRS.						
	182.000	*3,451.60*	*01/22/03*	*2,608.62*	*842.98*	*Sale*
	100.000	*1,896.48*	*03/13/03*	*1,296.21*	*600.27*	*Sale*
02/10/11	282.000	5,348.08	VARIOUS	3,904.83	1,443.25	Total of 2 lots
	Security total:	7,721.85		5,783.99	1,937.86	
DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	84.000	*3,287.17*	*09/28/01*	*1,523.51*	*1,763.66*	*Sale*
	16.000	*626.13*	*03/21/03*	*289.62*	*336.51*	*Sale*
01/20/11	100.000	3,913.30	VARIOUS	1,813.13	2,100.17	Total of 2 lots
2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	31.000	*1,067.19*	*10/01/01*	*559.57*	*507.62*	*Sale*
	84.000	*2,891.74*	*03/21/03*	*1,520.48*	*1,371.26*	*Sale*
11/21/11	115.000	3,958.93	VARIOUS	2,080.05	1,878.88	Total of 2 lots
11/22/11	69.000	2,339.36	10/01/01	1,245.48	1,093.88	Sale
	Security total:	10,211.59		5,138.66	5,072.93	
EMC CORP / CUSIP: 268648102 / Symbol: EMC						
01/20/11	160.000	3,773.54	01/28/09	1,852.51	1,921.03	Sale
02/14/11	75.000	2,041.56	01/28/09	868.37	1,173.19	Sale
2 tax lots for 05/05/11. Total proceeds (and cost when required) reported to the IRS.						
	120.000	*3,246.60*	*10/24/08*	*1,192.77*	*2,053.83*	*Sale*
	5.000	*135.28*	*01/28/09*	*57.89*	*77.39*	*Sale*
05/05/11	125.000	3,381.88	VARIOUS	1,250.66	2,131.22	Total of 2 lots
05/06/11	60.000	1,642.70	10/24/08	596.39	1,046.31	Sale

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

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9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS		
				Cost or other basis	Gain or loss	Additional Information
	Security total:	10,839.68		4,567.93	6,271.75	
FED HM LN MTG CP□1 1/8% 04/25/12 / CUSIP: 3128X9D80						
12/20/11	5,000.000	5,017.90	05/26/10	5,012.00	5.90	Sale
FEDERAL HOME LOAN BANK□5 3/8% 06/10/11 / CUSIP: 3133XLHQ9						
01/20/11	15,000.000	15,272.40	07/05/07	15,001.50	270.90	Sale
06/06/11	10,000.000	10,004.40	07/05/07	10,001.00	3.40	Sale
	Security total:	25,276.80		25,002.50	274.30	
GENERAL ELECTRIC CO / CUSIP: 369604103 / Symbol: GE						
4 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	145.000	*2,215.24*	*02/01/10*	*2,360.51*	*-145.27*	*Sale*
	20.000	*305.55*	*02/02/10*	*338.79*	*-33.24*	*Sale*
	100.000	*1,527.75*	*03/11/10*	*1,649.10*	*-121.35*	*Sale*
	60.000	*916.65*	*09/15/10*	*978.55*	*-61.90*	*Sale*
11/21/11	325.000	4,965.19	VARIOUS	5,326.95	-361.76	Total of 4 lots
2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.						
	110.000	*1,655.96*	*02/01/10*	*1,790.74*	*-134.78*	*Sale*
	145.000	*2,182.86*	*02/01/10*	*2,360.51*	*-177.65*	*Sale*
11/22/11	255.000	3,838.82	VARIOUS	4,151.25	-312.43	Total of 2 lots
	Security total:	8,804.01		9,478.20	-674.19	
GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG						
01/20/11	10.000	6,256.37	07/09/09	4,113.55	2,142.82	Sale
10/04/11	10.000	4,899.38	07/09/09	4,113.55	785.83	Sale
	Security total:	11,155.75		8,227.10	2,928.65	
HESS CORP / CUSIP: 42809H107 / Symbol: HES						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	50.000	*3,915.92*	*09/16/09*	*2,815.47*	*1,100.45*	*Sale*
	20.000	*1,566.37*	*09/17/09*	*1,131.29*	*435.08*	*Sale*
01/20/11	70.000	5,482.29	VARIOUS	3,946.76	1,535.53	Total of 2 lots

Bessemer Trust Company N.A. Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
HESS CORP / CUSIP: 42809H107 / Symbol: HES (Cont'd)						
2 tax lots for 03/10/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,984.92*	*08/21/09*	*1,298.91*	*686.01*	*Sale*
	25.000	*1,984.93*	*09/16/09*	*1,407.73*	*577.20*	*Sale*
03/10/11	50.000	3,969.85	VARIOUS	2,706.64	1,263.21	Total of 2 lots
05/02/11	65.000	5,516.39	08/21/09	3,377.15	2,139.24	Sale
	Security total:	14,968.53		10,030.55	4,937.98	
HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON						
4 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*1,060.89*	*05/18/10*	*1,129.78*	*-68.89*	*Sale*
	50.000	*2,121.79*	*05/19/10*	*2,195.87*	*-74.08*	*Sale*
	10.000	*424.36*	*06/09/10*	*410.68*	*13.68*	*Sale*
	5.000	*212.18*	*09/15/10*	*217.45*	*-5.27*	*Sale*
09/22/11	90.000	3,819.22	VARIOUS	3,953.78	-134.56	Total of 4 lots
09/23/11	65.000	2,755.49	06/09/10	2,669.42	86.07	Sale
	Security total:	6,574.71		6,623.20	-48.49	
INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	55.000	*1,502.02*	*10/17/08*	*995.55*	*506.47*	*Sale*
	105.000	*2,867.49*	*12/09/08*	*1,303.89*	*1,563.60*	*Sale*
01/20/11	160.000	4,369.51	VARIOUS	2,299.44	2,070.07	Total of 2 lots
10/12/11	10.000	254.19	12/09/08	124.18	130.01	Sale
2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*951.25*	*12/09/08*	*434.63*	*516.62*	*Sale*
	65.000	*1,766.62*	*01/28/09*	*759.08*	*1,007.54*	*Sale*
11/21/11	100.000	2,717.87	VARIOUS	1,193.71	1,524.16	Total of 2 lots
11/22/11	50.000	1,336.47	01/28/09	583.91	752.56	Sale
2 tax lots for 11/23/11. Total proceeds (and cost when required) reported to the IRS.						
	30.000	*771.50*	*01/28/09*	*350.34*	*421.16*	*Sale*

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

These columns are not reported to the IRS

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information
INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP (Cont'd)						
	70.000	*1,800.16*	*01/28/09*	*817.48*	*982.68*	*Sale*
11/23/11	100.000	2,571.66	VARIOUS	1,167.82	1,403.84	Total of 2 lots
11/25/11	35.000	910.77	01/28/09	408.74	502.03	Sale
Security total:		12,160.47		5,777.80	6,382.67	
JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM						
01/20/11	110.000	4,894.90	08/21/09	4,765.53	129.37	Sale
2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	100.000	*2,982.22*	*08/21/09*	*4,332.30*	*-1,350.08*	*Sale*
	35.000	*1,043.78*	*01/26/10*	*1,345.40*	*-301.62*	*Sale*
11/21/11	135.000	4,026.00	VARIOUS	5,677.70	-1,651.70	Total of 2 lots
2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*445.49*	*01/26/10*	*576.60*	*-131.11*	*Sale*
	35.000	*1,039.47*	*01/26/10*	*1,345.40*	*-305.93*	*Sale*
11/22/11	50.000	1,484.96	VARIOUS	1,922.00	-437.04	Total of 2 lots
Security total:		10,405.86		12,365.23	-1,959.37	
KOHL'S CORP / CUSIP: 500255104 / Symbol: KSS						
3 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.						
	105.000	*5,502.04*	*12/23/08*	*3,440.14*	*2,061.90*	*Sale*
	25.000	*1,310.01*	*02/02/09*	*932.82*	*377.19*	*Sale*
	20.000	*1,048.01*	*02/03/09*	*770.28*	*277.73*	*Sale*
01/06/11	150.000	7,860.06	VARIOUS	5,143.24	2,716.82	Total of 3 lots
01/07/11	20.000	1,031.78	12/23/08	655.27	376.51	Sale
Security total:		8,891.84		5,798.51	3,093.33	
KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT						
2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*1,573.91*	*04/13/10*	*1,366.21*	*207.70*	*Sale*
	80.000	*2,798.05*	*04/14/10*	*2,459.39*	*338.66*	*Sale*
08/04/11	125.000	4,371.96	VARIOUS	3,825.60	546.36	Total of 2 lots

Bessemer Trust Company N.A.

Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT (Cont'd)						
10/12/11	10.000	344.49	04/13/10	303.60	40.89	Sale
11/21/11	120.000	4,118.04	04/13/10	3,643.23	474.81	Sale
	Security total:	8,834.49		7,772.43	1,062.06	
LOWES COS INC / CUSIP: 548661107 / Symbol: LOW						
2 tax lots for 01/04/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*246.16*	*10/17/08*	*195.00*	*51.16*	*Sale*
	140.000	*3,446.21*	*01/28/09*	*2,798.35*	*647.86*	*Sale*
01/04/11	150.000	3,692.37	VARIOUS	2,993.35	699.02	Total of 2 lots
01/05/11	125.000	3,075.36	10/17/08	2,437.48	637.88	Sale
2 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*363.11*	*10/17/08*	*292.50*	*70.61*	*Sale*
	50.000	*1,210.37*	*10/20/08*	*973.51*	*236.86*	*Sale*
01/06/11	65.000	1,573.48	VARIOUS	1,266.01	307.47	Total of 2 lots
	Security total:	8,341.21		6,696.84	1,644.37	
MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA						
10/04/11	20.000	5,994.00	09/20/10	4,341.82	1,652.18	Sale
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT						
01/20/11	200.000	5,633.89	10/21/09	5,329.64	304.25	Sale
10/12/11	35.000	942.53	10/21/09	932.69	9.84	Sale
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	60.000	*1,500.52*	*10/21/09*	*1,598.89*	*-98.37*	*Sale*
	75.000	*1,875.65*	*10/22/09*	*1,983.69*	*-108.04*	*Sale*
	35.000	*875.31*	*08/05/10*	*888.77*	*-13.46*	*Sale*
11/21/11	170.000	4,251.48	VARIOUS	4,471.35	-219.87	Total of 3 lots
12/20/11	25.000	648.48	08/05/10	634.83	13.65	Sale
	Security total:	11,476.38		11,368.51	107.87	

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of # stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	80.000	*2,301.55*	*06/10/09*	*2,410.77*	*-109.22*	*Sale*
	70.000	*2,013.86*	*08/05/09*	*2,165.40*	*-151.54*	*Sale*
01/20/11	150.000	4,315.41	VARIOUS	4,576.17	-260.76	Total of 2 lots
08/04/11	25.000	507.06	06/10/09	753.36	-246.30	Sale
2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS.						
	95.000	*1,653.81*	*06/10/09*	*2,862.79*	*-1,208.98*	*Sale*
	5.000	*87.04*	*07/14/09*	*139.55*	*-52.51*	*Sale*
08/08/11	100.000	1,740.85	VARIOUS	3,002.34	-1,261.49	Total of 2 lots
08/09/11	145.000	2,504.09	07/14/09	4,046.95	-1,542.86	Sale
	Security total:	9,067.41		12,378.82	-3,311.41	
NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV						
05/09/11	45.000	3,177.38	04/30/10	1,981.16	1,196.22	Sale
10/12/11	10.000	624.38	04/30/10	440.26	184.12	Sale
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	40.000	*2,630.25*	*04/30/10*	*1,761.03*	*869.22*	*Sale*
	25.000	*1,643.90*	*06/09/10*	*912.89*	*731.01*	*Sale*
	15.000	*986.34*	*09/15/10*	*615.15*	*371.19*	*Sale*
11/21/11	80.000	5,260.49	VARIOUS	3,289.07	1,971.42	Total of 3 lots
	Security total:	9,062.25		5,710.49	3,351.76	
OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X						
01/24/11	1,677.540	18,000.00	07/07/08	17,765.15	234.85	Sale
04/07/11	153.291	1,700.00	07/07/08	1,623.35	76.65	Sale
05/04/11	966.608	11,000.00	07/07/08	10,236.38	763.62	Sale
10/12/11	3,143.766	28,231.02	07/07/08	33,292.48	-5,061.46	Sale
12/20/11	578.704	5,000.00	07/07/08	6,128.48	-1,128.48	Sale
	Security total:	63,931.02		69,045.84	-5,114.82	
OW GLOBAL SML & MID CAP FD / CUSIP: 680414604 / Symbol: OWSM X						
04/07/11	592.186	9,700.00	10/03/08	6,105.44	3,594.56	Sale
05/04/11	720.288	12,000.00	10/03/08	7,426.17	4,573.83	Sale

Bessemer Trust Company N.A. Account 8G9441

Proceeds from Broker and Barter Exchange Transactions
(continued)

2011

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS
Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
OW GLOBAL SML & MID CAP FD / CUSIP: 680414604 / Symbol: OWSM X (Cont'd)						
06/02/11	24.272	400.00	10/03/08	250.24	149.76	Sale
10/12/11	363.745	5,023.32	10/03/08	3,750.21	1,273.11	Sale
12/20/11	1,053.424	14,000.00	10/03/08	10,860.80	3,139.20	Sale
	Security total:	41,123.32		28,392.86	12,730.46	
OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X						
04/07/11	619.546	7,100.00	05/09/05	6,214.05	885.95	Sale
05/04/11	296.496	3,300.00	05/09/05	2,973.85	326.15	Sale
06/02/11	330.062	3,700.00	05/09/05	3,310.52	389.48	Sale
	Security total:	14,100.00		12,498.42	1,601.58	
OW GLOBAL OPPORTUNITIES FD / CUSIP: 680414802 / Symbol: OWGO X						
04/07/11	1,591.187	13,000.00	04/29/08	15,291.31	-2,291.31	Sale
05/04/11	947.752	7,800.00	04/29/08	9,107.90	-1,307.90	Sale
06/02/11	170.940	1,400.00	04/29/08	1,642.73	-242.73	Sale
10/12/11	1,986.901	14,007.65	04/29/08	19,094.12	-5,086.47	Sale
	Security total:	36,207.65		45,136.06	-8,928.41	
PFIZER INC / CUSIP: 717081103 / Symbol: PFE						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	85.000	*1,542.76*	*10/26/09*	*1,461.11*	*81.65*	*Sale*
	155.000	*2,813.28*	*10/28/09*	*2,686.51*	*126.77*	*Sale*
01/20/11	240.000	4,356.04	VARIOUS	4,147.62	208.42	Total of 2 lots
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	240.000	*4,566.84*	*10/26/09*	*4,125.48*	*441.36*	*Sale*
	55.000	*1,046.57*	*08/05/10*	*894.68*	*151.89*	*Sale*
	90.000	*1,712.57*	*08/05/10*	*1,464.02*	*248.55*	*Sale*
11/21/11	385.000	7,325.98	VARIOUS	6,484.18	841.80	Total of 3 lots
11/22/11	55.000	1,039.28	08/05/10	894.68	144.60	Sale
	Security total:	12,721.30		11,526.48	1,194.82	

Proceeds from Broker and Barter Exchange Transactions

(continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	45.000	*2,953.74*	*05/04/09*	*1,800.43*	*1,153.31*	*Sale*
	15.000	*984.58*	*06/03/09*	*638.20*	*346.38*	*Sale*
01/20/11	60.000	3,938.32	VARIOUS	2,438.63	1,499.69	Total of 2 lots
02/01/11	25.000	1,680.97	05/04/09	1,000.23	680.74	Sale
02/23/11	5.000	331.72	05/04/09	200.05	131.67	Sale
Security total:		5,951.01		3,638.91	2,312.10	
PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*2,301.20*	*03/20/08*	*2,419.96*	*-118.76*	*Sale*
	15.000	*986.23*	*07/29/08*	*980.39*	*5.84*	*Sale*
01/20/11	50.000	3,287.43	VARIOUS	3,400.35	-112.92	Total of 2 lots
10/12/11	5.000	323.34	07/29/08	326.80	-3.46	Sale
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	10.000	*617.07*	*05/13/08*	*653.15*	*-36.08*	*Sale*
	5.000	*308.53*	*07/29/08*	*326.80*	*-18.27*	*Sale*
	35.000	*2,159.73*	*01/28/09*	*2,041.90*	*117.83*	*Sale*
11/21/11	50.000	3,085.33	VARIOUS	3,021.85	63.48	Total of 3 lots
2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.						
	5.000	*308.98*	*01/28/09*	*291.70*	*17.28*	*Sale*
	35.000	*2,162.88*	*01/28/09*	*2,041.90*	*120.98*	*Sale*
11/22/11	40.000	2,471.86	VARIOUS	2,333.60	138.26	Total of 2 lots
Security total:		9,167.96		9,082.60	85.36	
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM						
06/29/11	50.000	2,771.42	04/13/10	2,106.03	665.39	Sale
3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*812.75*	*04/13/10*	*631.81*	*180.94*	*Sale*
	50.000	*2,709.17*	*04/22/10*	*1,977.08*	*732.09*	*Sale*

Proceeds from Broker and Barter Exchange Transactions
(continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS
Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM (Cont'd)						
	10.000	*541.83*	*09/15/10*	*420.18*	*121.65*	*Sale*
11/21/11	75.000	4,063.75	VARIOUS	3,029.07	1,034.68	Total of 3 lots
	Security total:	6,835.17		5,135.10	1,700.07	
ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ						
2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*892.31*	*11/04/10*	*952.97*	*-60.66*	*Sale*
	25.000	*892.32*	*11/12/10*	*968.11*	*-75.79*	*Sale*
11/21/11	50.000	1,784.63	VARIOUS	1,921.08	-136.45	Total of 2 lots
2 tax lots for 12/16/11. Total proceeds (and cost when required) reported to the IRS.						
	25.000	*822.48*	*11/04/10*	*952.97*	*-130.49*	*Sale*
	75.000	*2,467.43*	*11/04/10*	*2,858.91*	*-391.48*	*Sale*
12/16/11	100.000	3,289.91	VARIOUS	3,811.88	-521.97	Total of 2 lots
	Security total:	5,074.54		5,732.96	-658.42	
TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	35.000	*1,865.81*	*08/14/08*	*1,668.56*	*197.25*	*Sale*
	15.000	*799.63*	*01/20/09*	*641.50*	*158.13*	*Sale*
01/20/11	50.000	2,665.44	VARIOUS	2,310.06	355.38	Total of 2 lots
08/04/11	15.000	623.11	01/20/09	641.50	-18.39	Sale
2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.						
	20.000	*708.63*	*01/20/09*	*855.33*	*-146.70*	*Sale*
	80.000	*2,834.52*	*01/28/09*	*3,358.26*	*-523.74*	*Sale*
09/22/11	100.000	3,543.15	VARIOUS	4,213.59	-670.44	Total of 2 lots
09/23/11	20.000	705.86	01/28/09	839.56	-133.70	Sale
	Security total:	7,537.56		8,004.71	-467.15	
US TREASURY NOTES□4 5/8% 11/15/16 / CUSIP: 912828FY1						
2 tax lots for 09/28/11. Total proceeds (and cost when required) reported to the IRS.						
	37,000.000	*43,596.41*	*10/29/07*	*37,786.25*	*5,810.16*	*Sale*

Proceeds from Broker and Barter Exchange Transactions
(continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS
Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	Date of acquisition	These columns are not reported to the IRS Cost or other basis	Gain or loss	Additional Information
US TREASURY NOTES□4 5/8% 11/15/16 / CUSIP: 912828FY1 (Cont'd)						
	17,000.000	*20,030.78*	*02/03/09*	*19,310.94*	*719.84*	*Sale*
09/28/11	54,000.000	63,627.19	VARIOUS	57,097.19	6,530.00	Total of 2 lots
2 tax lots for 09/29/11. Total proceeds (and cost when required) reported to the IRS.						
	26,000.000	*30,635.31*	*10/29/07*	*26,552.50*	*4,082.81*	*Sale*
	54,000.000	*63,627.19*	*10/29/07*	*55,147.50*	*8,479.69*	*Sale*
09/29/11	80,000.000	94,262.50	VARIOUS	81,700.00	12,562.50	Total of 2 lots
	Security total:	157,889.69		138,797.19	19,092.50	
US TREASURY NOTES□2 3/8% 03/31/16 / CUSIP: 912828KT6						
09/28/11	13,000.000	13,853.13	08/03/10	13,362.07	491.06	Sale
4 tax lots for 09/29/11. Total proceeds (and cost when required) reported to the IRS.						
	1,000.000	*1,065.62*	*08/03/10*	*1,027.85*	*37.77*	*Sale*
	1,000.000	*1,065.62*	*08/03/10*	*1,027.85*	*37.77*	*Sale*
	12,000.000	*12,787.50*	*08/03/10*	*12,334.22*	*453.28*	*Sale*
	13,000.000	*13,853.13*	*08/03/10*	*13,362.07*	*491.06*	*Sale*
09/29/11	27,000.000	28,771.87	VARIOUS	27,751.99	1,019.88	Total of 4 lots
	Security total:	42,625.00		41,114.06	1,510.94	
WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT						
01/20/11	75.000	4,188.67	12/08/06	3,478.86	709.81	Sale
03/23/11	35.000	1,802.65	12/08/06	1,623.47	179.18	Sale
04/18/11	36.000	1,918.75	12/08/06	1,669.85	248.90	Sale
	Security total:	7,910.07		6,772.18	1,137.89	
INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR						
2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.						
	100.000	*4,558.11*	*11/10/09*	*3,515.27*	*1,042.84*	*Sale*
	20.000	*910.78*	*11/17/09*	*727.40*	*183.38*	*Sale*
01/20/11	120.000	5,468.89	VARIOUS	4,242.67	1,226.22	Total of 2 lots
05/31/11	10.000	493.49	11/11/09	350.36	143.13	Sale
07/22/11	75.000	3,026.24	11/11/09	2,618.68	407.56	Sale

Bessemer Trust Company N.A. Account 8G9441

Proceeds from Broker and Barter Exchange Transactions

(continued)

2011

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with **Box B** checked

6 - Tax lots: NONCOVERED**

9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange	Quantity	2 - Proceeds of# stocks, bonds, etc.	These columns are not reported to the IRS Date of acquisition	Cost or other basis	Gain or loss	Additional Information
INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR (Cont'd)						
2 tax lots for 07/25/11. Total proceeds (and cost when required) reported to the IRS.						
	60.000	*2,393.62*	*11/09/09*	*2,056.42*	*337.20*	*Sale*
	15.000	*598.41*	*11/11/09*	*523.73*	*74.68*	*Sale*
07/25/11	75.000	2,992.03	VARIOUS	2,580.15	411.88	Total of 2 lots
2 tax lots for 07/26/11. Total proceeds (and cost when required) reported to the IRS.						
	15.000	*593.16*	*11/09/09*	*514.11*	*79.05*	*Sale*
	25.000	*988.61*	*03/11/10*	*854.00*	*134.61*	*Sale*
07/26/11	40.000	1,581.77	VARIOUS	1,368.11	213.66	Total of 2 lots
	Security total:	13,562.42		11,159.97	2,402.45	
ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE						
2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.						
	55.000	*3,658.67*	*04/27/10*	*2,882.80*	*775.87*	*Sale*
	20.000	*1,330.43*	*06/09/10*	*994.03*	*336.40*	*Sale*
11/21/11	75.000	4,989.10	VARIOUS	3,876.83	1,112.27	Total of 2 lots
12/20/11	10.000	680.88	06/09/10	497.02	183.86	Sale
	Security total:	5,669.98		4,373.85	1,296.13	
	Totals:	**647,765.06**		**576,619.98**	**71,145.08**	