Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
MT. ROESCHMORE FOUNDATION

A Employer identification number
02-0519852

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 60

B Telephone number
603-228-9900

City or town, state, and ZIP code
ETNA, NH 03750

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,933,409.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	200,000.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	5,352.	5,352.		STATEMENT 1
4	Dividends and interest from securities	46,156.	46,156.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<24,967.>			
b	Gross sales price for all assets on line 6a 1,119,636.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	558.	558.		STATEMENT 3
12	**Total.** Add lines 1 through 11	227,099.	52,066.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	4,541.	0.		4,541.
c	Other professional fees				
17	Interest	977.	0.		977.
18	Taxes STMT 5	885.	0.		885.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	16,055.	15,980.		75.
24	**Total operating and administrative expenses.** Add lines 13 through 23	22,458.	15,980.		6,478.
25	Contributions, gifts, grants paid	22,859.			22,859.
26	**Total expenses and disbursements.** Add lines 24 and 25	45,317.	15,980.		29,337.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	181,782.			
b	**Net investment income** (if negative, enter -0-)		36,086.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,098.	5,179.	5,179.
	2	Savings and temporary cash investments	4,986.	5,793.	5,793.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	73,836.	104,039.	104,039.
	b	Investments - corporate stock STMT 9	2,036,410.	1,297,471.	1,297,471.
	c	Investments - corporate bonds STMT 10	155,196.	74,702.	74,702.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	300,645.	446,225.	446,225.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	2,572,171.	1,933,409.	1,933,409.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,572,171.	1,933,409.	
	30	**Total net assets or fund balances**	2,572,171.	1,933,409.	
	31	**Total liabilities and net assets/fund balances**	2,572,171.	1,933,409.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,572,171.
2	Enter amount from Part I, line 27a	2	181,782.
3	Other increases not included in line 2 (itemize) ▶ APPRECIATION ON DONATED STOCK	3	3,216.
4	Add lines 1, 2, and 3	4	2,757,169.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	823,760.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,933,409.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,119,636.		1,144,603.	<24,967.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<24,967.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <24,967.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	105,217.	1,805,053.	.058290
2009	167,099.	1,729,368.	.096624
2008	60,864.	2,327,145.	.026154
2007	198,727.	3,123,950.	.063614
2006	142,122.	2,763,626.	.051426

2	**Total** of line 1, column (d)	2	.296108
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059222
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,930,567.
5	Multiply line 4 by line 3	5	114,332.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	361.
7	Add lines 5 and 6	7	114,693.
8	Enter qualifying distributions from Part XII, line 4	8	29,337.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	722.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	722.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	722.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 760.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	760.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	38.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 38. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FREDERICK A. ROESCH Telephone no. ▶ 603-643-9028

Located at ▶ 12 PARTRIDGE ROAD, ETNA, NH ZIP+4 ▶ 03750

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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12-02-11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,951,438.
b	Average of monthly cash balances		1b	8,528.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,959,966.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,959,966.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	29,399.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,930,567.
6	**Minimum investment return.** Enter 5% of line 5		6	96,528.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	96,528.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 722.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	722.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	95,806.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	95,806.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	95,806.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,337.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,337.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,337.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					95,806.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008					
d From 2009	78,567.				
e From 2010	16,416.				
f **Total** of lines 3a through e		94,983.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $	29,337.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					29,337.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		66,469.			66,469.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		28,514.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		28,514.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009	12,098.				
d Excess from 2010	16,416.				
e Excess from 2011					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAFTON SENIOR CITIZENS CENTER P.O. BOX 433 LEBANON, NH 03766		PUBLIC CHARITY	GENERAL PURPOSE	1,500.
MONTSHIRE MUSUEM ONE MONTSHIRE ROAD NORWICH, VT 05055		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
THE GRACE FOUNDATION 5800 LATIGO LN EL DORADO HILLS, CA 95762		PUBLIC CHARITY	GENERAL PURPOSE	2,500.
UPPER VALLEY LAND TRUST 18 BUCK ROAD HANOVER, NH 03755		PUBLIC CHARITY	GENERAL PURPOSE	13,859.
Total ▶ 3a				22,859.
b *Approved for future payment* NONE				
Total ▶ 3b				0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,352.	
4 Dividends and interest from securities			14	46,156.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	558.	
8 Gain or (loss) from sales of assets other than inventory			18	<24,967.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		27,099.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 27,099.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Frederick A Roesch 5/9/12 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name DAVID J. ST. SAUVEUR	Preparer's signature David J St Sauveur	Date 05/09/12	Check ☐ if self- employed	PTIN P00435343
Firm's name ▶ TYLER, SIMMS & ST.SAUVEUR CPAS PC			Firm's EIN ▶ 02-0476956	
Firm's address ▶ 19 MORGAN DRIVE LEBANON, NH 03766			Phone no. 603-653-0044	

Form **990-PF** (2011)

123622
12-02-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
MT. ROESCHMORE FOUNDATION

Employer identification number
02-0519852

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

123451 01-23-12

Name of organization	Employer identification number
MT. ROESCHMORE FOUNDATION	02-0519852

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FREDERICK & LINDA ROESCH 12 PARTRIDGE RD ETNA, NH 03750	$ 200,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

MT. ROESCHMORE FOUNDATION

Employer identification number

02-0519852

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,983.733 BELROSE CAPITAL FUND LLC	$ 200,000.	12/22/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

MT. ROESCHMORE FOUNDATION

Employer identification number

02-0519852

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

2011 Tax Information Statement

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
Short Term Sales Reported on 1099-B								
039380100	450.0000	ARCH COAL INC	03/04/2011	01/04/2011	16,002.10	15,793.91	208.19	0.00
26875P101	90.0000	ENRON OIL & GAS	10/03/2011	07/25/2011	6,179.39	9,600.82	-3,421.43	0.00
428236103	325.0000	HEWLETT PACKARD COM	05/17/2011	02/15/2011	11,810.53	15,574.62	-3,764.09	0.00
46625H100	350.0000	J P MORGAN CHASE & CO	09/08/2011	01/27/2011	12,056.08	15,796.30	-3,740.22	0.00
48203R104	25.0000	JUNIPER NETWORKS	07/28/2011	06/28/2011	600.61	771.32	-170.71	0.00
591708102	1225.0000	METROPCS COMMUNICATIONS INC	09/19/2011	02/15/2011	11,789.54	16,405.45	-4,615.91	0.00
71654V408	400.0000	PETROLEO BRASILEIRO SA-ADR	09/01/2011	03/04/2011	11,610.30	16,384.04	-4,773.74	0.00
V7780T103	425.0000	ROYAL CARIBBEAN CRUISES LTD	05/26/2011	04/06/2011	15,822.66	17,522.79	-1,700.13	0.00
879382208	800.0000	TELEFONICA S A SPON ADR	12/19/2011	06/16/2011	13,381.82	18,234.64	-4,852.82	0.00
892331307	200.0000	TOYOTA MOTORS ADS	10/03/2011	05/16/2011	13,438.46	16,581.34	-3,142.88	0.00
949746101	500.0000	WELLS FARGO & CO NEW	05/26/2011	01/27/2011	13,741.54	16,281.60	-2,540.06	0.00
Total Short Term Sales Reported on 1099-B **Report on Form 8949, Part I, with Box A checked**					**126,433.03**	**158,946.83**	**-32,513.80**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

For noncovered securites shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
Short Term Sales Reported on 1099-B								
002824100	220.0000	ABBOTT LABORATORIES	01/28/2011	09/16/2010	10,021.64	11,344.17	-1,322.53	0.00
023135106	40.0000	AMAZON COM INC	12/14/2011	12/21/2010	7,017.46	7,370.57	-353.11	0.00
081437105	550.0000	BEMIS COMPANY	01/04/2011	Various	17,667.57	15,666.75	2,000.82	0.00
171232101	300.0000	CHUBB CORP	03/10/2011	03/15/2010	17,613.47	15,058.14	2,555.33	0.00
31618H507	1000.0000	FIDELITY ADVISOR GLOBAL COMMODITY STK FD	09/19/2011	03/02/2011	15,100.00	18,050.00	-2,950.00	0.00
38141G104	110.0000	GOLDMAN SACHS GROUP INC	09/01/2011	09/13/2010	12,571.24	16,957.72	-4,386.48	0.00
18385P101	1980.0000	GUGGENHEIM CHINA ALL-CAP ETF	08/09/2011	Various	46,935.00	54,064.17	-7,129.17	0.00
452308109	350.0000	ILLINOIS TOOL WORKS INC	08/15/2011	12/01/2010	15,825.02	16,958.52	-1,133.50	0.00
464288828	400.0000	ISHARES DJ US HEALTHCARE PROVIDERS IDX	11/15/2011	Various	23,481.79	23,008.90	472.89	0.00
464286103	1237.0000	ISHARES MSCI AUSTRALIA INDEX FUND	10/03/2011	02/15/2011	24,083.68	32,052.53	-7,968.85	0.00
464286806	1740.0000	ISHARES MSCI GERMANY INDEX ETF	06/02/2011	07/15/2010	46,030.82	35,686.53	10,344.29	0.00
464286848	2880.0000	ISHARES MSCI JAPAN INDEX FD	03/23/2011	02/09/2011	29,965.82	32,658.62	-2,692.80	0.00
464286715	240.0000	ISHARES MSCI TURKEY ETF	07/21/2011	04/01/2011	13,368.68	15,805.56	-2,436.88	0.00
464286715	300.0000	ISHARES MSCI TURKEY ETF	08/08/2011	04/01/2011	13,558.33	19,756.95	-6,198.62	0.00

G18

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

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FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
48203R104	525.0000	JUNIPER NETWORKS	07/28/2011	11/19/2010	12,612.78	18,367.35	-5,754.57	0.00
78464A797	1185.0000	KBW BANK ETF	08/02/2011	Various	26,815.08	30,279.10	-3,464.02	0 00
49455U100	.8770	KINDER MORGAN MANAGEMENT LLC	04/05/2011	09/02/2010	57 74	52.17	5.57	0.00
49455U100	.3950	KINDER MORGAN MANAGEMENT LLC	08/05/2011	09/02/2010	22.81	23.10	-0.29	0 00
500472303	550.0000	KONINKLIJKE PHILIPS ELECTRONICS	06/23/2011	11/15/2010	12,613.19	16,803.77	-4,190.58	0.00
582839106	325.0000	MEAD JOHNSON NUTRITION CO	01/21/2011	01/21/2010	20,037.07	14,878.18	5,158.89	0.00
826197501	25.0000	SIEMENS AG-SPONS ADR	04/06/2011	06/16/2010	3,498.40	2,411.22	1,087.18	0.00
78463X723	530.0000	SPDR S&P INTL CONSUMER STAPLES SECTOR ETF	11/17/2011	05/26/2011	16,193.95	17,465.78	-1,271.83	0.00
77956H740	2769.0240	T ROWE PRICE AFRICA & MIDDLE EAST FUND	08/08/2011	09/28/2010	17,694.06	20,546.16	-2,852.10	0 00
931142103	150.0000	WAL-MART STORES INC	02/15/2011	06/28/2010	8,227.07	7,439.99	787 08	0 00
931142103	150.0000	WAL-MART STORES INC	03/31/2011	06/28/2010	7,813.03	7,439.98	373 05	0 00
97717X842	200.0000	WISDOMTREE ASIA LOCAL DEBT	11/23/2011	06/16/2011	9,967.97	10,367.00	-399.03	0.00
97717X867	200 0000	WISDOMTREE EMERGING MKTS DEBT	11/23/2011	06/16/2011	9,650.85	10,593.00	-942.15	0.00
97717W281	55.0000	WISDOMTREE EMG MKT SM CAP DIV FUND	07/25/2011	11/04/2010	2,917.96	2,985.35	-67.39	0.00
97717W281	1000.0000	WISDOMTREE EMG MKT SM CAP DIV FUND	08/08/2011	Various	45,149.39	54,591.80	-9,442.41	0.00
97717W422	1202.0000	WISDOMTREE INDIA EARNINGS FUND	02/09/2011	11/05/2010	26,422.22	34,557.02	-8,134.80	0.00
97717W570	800 0000	WISDOMTREE MIDCAP EARNINGS ETF	03/17/2011	04/19/2010	44,587 54	38,846.81	5,740 73	0.00

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2011 Tax Information Statement

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
Total Short Term Sales Reported on 1099-B **Report on Form 8949, Part I, with Box B checked**					**557,521.63**	**602,086.91**	**-44,565.28**	**0.00**
Long Term 15% Sales Reported on 1099-B								
000375204	800.0000	ABB LTD-SPON ADR	02/17/2011	02/27/2009	18,888 60	9,852.32	9,036.28	0.00
002824100	280.0000	ABBOTT LABORATORIES	01/28/2011	Various	12,754.81	12,703.20	51.61	0.00
14170T101	700 0000	CAREFUSION CORP	01/18/2011	10/02/2009	18,319.98	15,114.26	3,205.72	0.00
17275RAB8	15000.0000	CISCO SYSTEMS INC 5.250% 02/22/11	02/22/2011	12/08/2008	15,000.00	15,000.00	0.00	0 00
20825RAB7	30000.0000	CONOCOPHIL AU 5.500% 04/15/13	03/02/2011	11/03/2008	32,700.00	29,474.68	3,225.32	0.00
25179M103	225.0000	DEVON ENERGY CORPORATION COM	08/22/2011	12/14/2009	14,291.73	15,135.75	-844.02	0.00
31618H507	1282.9570	FIDELITY ADVISOR GLOBAL COMMODITY STK FD	09/19/2011	01/11/2010	19,372.65	20,155.25	-782.60	0.00
343412102	350.0000	FLUOR CORP NEW	03/22/2011	01/07/2010	25,069.25	16,906.82	8,162.43	0.00
369604BC6	25000.0000	GENERAL ELECTRIC CO 5.250% 12/06/17	01/26/2011	10/28/2008	27,012.50	22,570.95	4,441.55	0 00
38259P508	26 0000	GOOGLE INC CL A	08/17/2011	02/25/2009	13,927.20	8,922.42	5,004.78	0.00
464286673	1185 0000	ISHARES MSCI SINGAPORE INDEX	02/14/2011	04/02/2009	15,779.75	8,236.82	7,542.93	0 00
478160104	300 0000	JOHNSON & JOHNSON	01/28/2011	06/15/2007	18,073.48	18,905.37	-831.89	0.00
50075N104	500.0000	KRAFT FOODS	05/25/2011	03/11/2010	17,223.07	14,715.60	2,507.47	0.00
592905848	747 6630	METROPOLITAN WEST H/Y BOND-I	08/01/2011	03/16/2010	7,962.61	7,745.79	216.82	0 00
592905848	5752.3710	METROPOLITAN WEST H/Y BOND-I	09/07/2011	Various	57,638.76	58,323 60	-684.84	0.00

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2011 Tax Information Statement

Account Number: 54023500
Recipient's Tax ID Number: XX-XXX9852
Payer's Federal ID Number: 02-0435982
Questions? (603)640-2691

☐ **Corrected**
☐ **2nd TIN notice**

Recipient's Name and Address:
MT ROESCHMORE FOUNDATION TRUST
FA, LJ, LK, FJ, & BA ROESCH, TTEES
12 PARTRIDGE RD PO BOX 60
ETNA, NH 03750

Payer's Name and Address:
LEDYARD NATIONAL BANK
2 MAPLE STREET
HANOVER, NH 03755

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
665859AG9	20000.0000	NORTHERN TRUST CORP 5.300% 08/29/11	01/27/2011	12/02/2008	20,480.00	20,008 77	471.23	0 00
742718109	175.0000	PROCTER & GAMBLE COM	02/15/2011	02/02/2009	11,226.40	9,231.25	1,995.15	0.00
85207H104	500 0000	SPROTT PHYSICAL GOLD TRUST	08/25/2011	08/24/2010	7,258 41	5,861.31	1,397.10	0 00
89417E109	275 0000	TRAVELERS COS INC	11/21/2011	04/20/2010	15,139.01	14,597.77	541.24	0.00
92343V104	500 0000	VERIZON COMMUNICATIONS INC COM	01/14/2011	06/16/2009	17,731.50	13,932.28	3,799.22	0 00
97717W505	55.0000	WISDOMTREE MIDCAP DIVIDEND ETF	07/25/2011	04/16/2010	3,033.46	2,616.11	417.35	0.00
97717W505	745 0000	WISDOMTREE MIDCAP DIVIDEND ETF	08/11/2011	04/16/2010	34,128.23	35,436.41	-1,308.18	0.00
984121103	775 0000	XEROX CORPORATION	05/26/2011	05/13/2010	7,571.60	8,122.08	-550.48	0.00
Total Long Term 15% Sales Reported on 1099-B **Report on Form 8949, Part II, with Box B checked**					**430,583.00**	**383,568.81**	**47,014.19**	**0.00**

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MT. ROESCHMORE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
02-0519852 PAGE 1 OF 1

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LEDYARD S/T C SEE ATTACHED	P	VARIOUS	12/31/11
b	LEDYARD S/T NC SEE ATTACHED	P	VARIOUS	12/31/11
c	LEDYARD L/T NC SEE ATTACHED	P	VARIOUS	12/31/11
d	BELROSE FLOW THROUGH INV	P	VARIOUS	12/31/11
e	BELROSE FLOW THROUGH INV	P	VARIOUS	12/31/11
f	CITI NC CASH IN LIEU	P	VARIOUS	05/09/11
g	LEDYARD CAP GAIN DIST	P	VARIOUS	12/31/11
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	126,433.		158,947.	<32,514.>
b	557,522.		602,087.	<44,565.>
c	430,583.		383,569.	47,014.
d	3,758.			3,758.
e	<82.>			<82.>
f	4.			4.
g	1,418.			1,418.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<32,514.>
b				<44,565.>
c				47,014.
d				3,758.
e				<82.>
f				4.
g				1,418.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<24,967.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Cash Equivalent							
	Taxable Money Markets							
101,806.36	FEDERATED PRIME OBLIGATION 10 POIXX 60934N203	$101,806.36	100.00	$101,806.36	7.66	$0.00	$192.26	0.19
2,233.08 *	FEDERATED PRIME OBLIGATION 10 POIXX 60934N203	$2,233.08	100.00	$2,233.08	0.17	$0.00	$4.22	0.19
	Total Taxable Money Markets	**$104,039.44**		**$104,039.44**	**7.83**	**$0.00**	**$196.48**	**0.19**
	Total Cash Equivalent	**$104,039.44**		**$104,039.44**	**7.83**	**$0.00**	**$196.48**	**0.19**
	Fixed Income							
	Corporate Bonds							
20,000	GENERAL ELECTRIC CO 5.000% 02/01/13 369604AY9	$19,077.40	104.21	$20,841.90	1.57	$1,764.50	$1,000.00	4.80
30,000	GLAXOSMITHKLINE CAP INC 4.850% 05/15/13 377372AC1	$30,060.70	105.83	$31,749.81	2.39	$1,689.11	$1,455.00	4.58
20,000	BELLSOUTH CORP 5.200% 09/15/14 079860AG7	$19,151.77	110.55	$22,109.86	1.66	$2,958.09	$1,040.00	4.70
	Total Corporate Bonds	**$68,289.87**		**$74,701.57**	**5.62**	**$6,411.70**	**$3,495.00**	**4.68**
	Fixed Income Mutual Funds							
9,940.852	FEDERATED INSTITUTIONAL HI YLD BD FD FIHBX 31420B300	$94,600.06	9.56	$95,034.55	7.15	$434.49	$8,274.32	8.71
4,416.961	FEDERATED TOTAL RETURN BD FD 328 FTRBX 31428Q101	$49,955.83	11.28	$49,823.32	3.75	($132.51)	$2,040.14	4.09
	Total Fixed Income Mutual Funds	**$144,555.89**		**$144,857.87**	**10.90**	**$301.98**	**$10,314.46**	**7.12**
	Total Fixed Income	**$212,845.76**		**$219,559.44**	**16.52**	**$6,713.68**	**$13,809.46**	**6.29**

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Equity							
	Large Cap Equity							
	Basic Materials							
412.5	RAYONIER INC RYN 754907103	$15,907 07	44.63	$18,409.88	1.39	$2,502.81	$660.00	3.59
	Total Basic Materials	**$15,907.07**		**$18,409.88**	**1.39**	**$2,502.81**	**$660.00**	**3.59**
	Communications							
325	AMERICAN TOWER CORP CL A 029912201	$17,320.13	60.01	$19,503.25	1.47	$2,183.12	$0.00	0.00
575	AT&T INC T 00206R102	$16,307.69	30.24	$17,388.00	1.31	$1,080.31	$1,012.00	5.82
400	VERIZON COMMUNICATIONS VZ 92343V104	$14,081.96	40.12	$16,048.00	1.21	$1,966.04	$800.00	4.99
	Total Communications	**$47,709.78**		**$52,939.25**	**3.99**	**$5,229.47**	**$1,812.00**	**3.42**
	Consumer Cyclicals							
25	AUTOZONE INC AZO 053332102	$7,036.24	324.97	$8,124.25	0.61	$1,088.01	$0.00	0.00
175	COACH INC COH 189754104	$9,232.63	61.04	$10,682.00	0.80	$1,449.37	$157.50	1.47
400	DIGITAL REALTY TRUST INC DLR 253868103	$23,540.19	66.67	$26,668.00	2.01	$3,127.81	$1,088.00	4.08
225	LVMH MOET HENNESSY - UNSP ADR LVMUY 502441306	$7,218.84	28.40	$6,390.77	0.48	($828.07)	$101.51	1.59
200	MCDONALD'S CORP MCD 580135101	$15,068.08	100.33	$20,066.00	1.51	$4,997.92	$560.00	2.79

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
125	NIKE INC CLASS B NKE 654106103	$9,537.60	96.37	$12,046.25	0.91	$2,508.65	$180.00	1.49
400	TJX COMPANIES INC (NEW) TJX 872540109	$14,897.76	64.55	$25,820.00	1.94	$10,922.24	$304.00	1.18
	Total Consumer Cyclicals	**$86,531.34**		**$109,797.27**	**8.26**	**$23,265.93**	**$2,391.01**	**2.18**
	Consumer Staples							
100	DIAGEO PLC SPON ADR NEW DEO 25243Q205	$8,386.59	87.42	$8,742.00	0.66	$355.41	$259.50	2.97
200	KIMBERLY-CLARK CORP KMB 494368103	$11,422.60	73.56	$14,712.00	1.11	$3,289.40	$560.00	3.81
300	NESTLE SA-SPON ADR NSRGY 641069406	$15,332.01	57.75	$17,324.34	1.30	$1,992.33	$529.98	3.06
250	PEPSICO INC PEP 713448108	$12,953.18	66.35	$16,587.50	1.25	$3,634.32	$515.00	3.10
	Total Consumer Staples	**$48,094.38**		**$57,365.84**	**4.32**	**$9,271.46**	**$1,864.48**	**3.25**
	Energy							
125	APACHE CORP APA 037411105	$14,776.28	90.58	$11,322.50	0.85	($3,453.78)	$75.00	0.66
700	ENERPLUS CORPORATION ERF 292766102	$18,971.61	25.32	$17,724.00	1.33	($1,247.61)	$1,481.46	8.36
300	EXXON MOBIL CORP COM XOM 30231G102	$18,217.75	84.76	$25,428.00	1.91	$7,210.25	$564.00	2.22
550	MARATHON OIL CORP MRO 565849106	$15,310.78	29.27	$16,098.50	1.21	$787.72	$330.00	2.05
250	OCCIDENTAL PETROLEUM CORP OXY 674599105	$24,522.24	93.70	$23,425.00	1.76	($1,097.24)	$460.00	1.96

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
150	WHITING PETROLEUM CORP WLL 966387102	$9,396.53	46.69	$7,003.50	0.53	($2,393.03)	$0.00	0.00
	Total Energy	**$101,195.19**		**$101,001.50**	**7.59**	**($193.69)**	**$2,910.46**	**2.88**
	Health Care							
650	BRISTOL MYERS SQUIBB CO BMY 110122108	$14,858 03	35.24	$22,906.00	1.72	$8,047.97	$884.00	3.86
175	MCKESSON CORPORATION MCK 58155Q103	$14,109.46	77.91	$13,634.25	1.03	($475.21)	$140.00	1.03
275	NOVARTIS AG ADR NVS 66987V109	$12,988.25	57.17	$15,721.75	1.18	$2,733.50	$551.47	3.51
850	PFIZER INC PFE 717081103	$17,304 13	21.64	$18,394.00	1.38	$1,089.87	$748.00	4.07
210	SIRONA DENTAL SYSTEMS SIRO 82966C103	$11,665 44	44.04	$9,248.40	0.70	($2,417.04)	$0.00	0.00
160	STERICYCLE INC SRCL 858912108	$13,554.93	77.92	$12,467.20	0.94	($1,087.73)	$0.00	0.00
	Total Health Care	**$84,480.24**		**$92,371.60**	**6.95**	**$7,891.36**	**$2,323.47**	**2.52**
	Industrials							
180	CATERPILLAR INC CAT 149123101	$18,400.66	90.60	$16,308.00	1.23	($2,092.66)	$331.20	2.03
500	EMERSON ELECTRIC CO EMR 291011104	$17,996.90	46.59	$23,295.00	1.75	$5,298.10	$800.00	3.43
900	GENERAL ELECTRIC CO GE 369604103	$15,318.00	17.91	$16,119.00	1.21	$801.00	$612.00	3.80
400	HONEYWELL INTL INC HON 438516106	$16,761.92	54.35	$21,740.00	1.64	$4,978.08	$596.00	2.74

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
180	PRAXAIR INC PX 74005P104	$16,339.54	106.90	$19,242.00	1.45	$2,902.46	$360.00	1.87
425	RAYTHEON CO COM NEW RTN 755111507	$21,622.17	48.38	$20,561.50	1.55	($1,060.67)	$731.00	3.56
325	UNITED PARCEL SVC INC UPS 911312106	$16,655 05	73.19	$23,786.75	1.79	$7,131.70	$676.00	2.84
	Total Industrials	**$123,094.24**		**$141,052.25**	**10.62**	**$17,958.01**	**$4,106.20**	**2.91**
	Technology							
60	AMAZON COM INC AMZN 023135106	$10,394 69	173.10	$10,386.00	0.78	($8.69)	$0.00	0.00
60	APPLE INC AAPL 037833100	$19,279.91	405.00	$24,300.00	1.83	$5,020.09	$0.00	0.00
200	COGNIZANT TECHNOLOGY SOLUTIONS CL A CTSH 192446102	$15,398.06	64.31	$12,862.00	0.97	($2,536.06)	$0.00	0.00
700	CORNING INC GLW 219350105	$10,509.10	12.98	$9,086.00	0.68	($1,423.10)	$210.00	2.31
825	EMC CORPORATION EMC 268648102	$18,050.84	21.54	$17,770.50	1.34	($280.34)	$0.00	0.00
18	GOOGLE INC CL A GOOG 38259P508	$9,688.71	645.90	$11,626.20	0.88	$1,937.49	$0.00	0.00
800	INTEL CORP INTC 458140100	$15,638.00	24.25	$19,400.00	1.46	$3,762.00	$672.00	3.46
600	MICROSOFT CORP MSFT 594918104	$15,035.38	25.96	$15,576.00	1.17	$540.62	$480.00	3.08
300	QUALCOMM QCOM 747525103	$16,558.98	54.70	$16,410.00	1.24	($148.98)	$258.00	1.57

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
175	SIEMENS AG-SPONS ADR SI 826197501	$17,089.19	95.61	$16,731.75	1.26	($357.44)	$516.96	3.09
	Total Technology	**$147,642.86**		**$154,148.45**	**11.61**	**$6,505.59**	**$2,136.96**	**1.39**
	Utilities							
650	AMERICAN WATER WORKS CO INC AWK 030420103	$19,788.66	31.86	$20,709.00	1.56	$920.34	$598.00	2.89
1,675	DUFF & PHELPS GLOBAL UTILITY INC FD DPG 26433C105	$31,427.17	18.10	$30,317.50	2.28	($1,109.67)	$2,345.00	7.73
	Total Utilities	**$51,215.83**		**$51,026.50**	**3.84**	**($189.33)**	**$2,943.00**	**5.77**
	Total Large Cap Equity	**$705,870.93**		**$778,112.54**	**58.57**	**$72,241.61**	**$21,147.58**	**2.72**
	Large Cap ETF							
250	ISHARES DJ US CONSUMER GOODS SECTOR INDEX IYK 464287812	$17,281 25	68.48	$17,120.00	1.29	($161.25)	$360.77	2.11
400	ISHARES DJ US HEALTHCARE PROVIDERS IDX IHF 464288828	$23,969.21	58.85	$23,540.00	1.77	($429.21)	$31.31	0.13
	Total Large Cap ETF	**$41,250.46**		**$40,660.00**	**3.06**	**($590.46)**	**$392.08**	**0.96**
	Master Limited Partnerships							
516.866	KINDER MORGAN MANAGEMENT LLC KMR 49455U100	$28,862.48	78.52	$40,584.32	3.06	$11,721.84	$0.00	0.00
549.176147	KINDER MORGAN MGMT LLC,FRACTIONAL 1=1/100,000 EKE55U103	$0.00	0.00	$0.00	0.00	$0.00	$0.00	0.00
	Total Master Limited Partnerships	**$28,862.48**		**$40,584.32**	**3.06**	**$11,721.84**	**$0.00**	**0.00**
	Developed International ETF							
1,500	ISHARES MSCI CANADA INDEX EWC 464286509	$31,888.61	26.60	$39,900.00	3.00	$8,011.39	$838.35	2.10

Account Holdings

As Of Date : 12/31/2011

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Curr Yld
	Total Developed International ETF	$31,888.61		$39,900.00	3.00	$8,011.39	$838.35	2.10
	Emerging International ETF							
500	VANGUARD MSCI EMERGING MARKETS ETF VWO 922042858	$21,626 70	38.21	$19,105.00	1.44	($2,521.70)	$453.00	2.37
	Total Emerging International ETF	$21,626.70		$19,105.00	1.44	($2,521.70)	$453.00	2.37
	Other/Alternative Asset -ETF							
255	SPDR GOLD SHARES GLD 78463V107	$18,360.37	151.99	$38,757.45	2.92	$20,397.08	$0.00	0.00
2,000	SPROTT PHYSICAL GOLD TRUST PHYS 85207H104	$23,850.08	13.80	$27,600.00	2.08	$3,749.92	$0.00	0.00
1,485	SPROTT PHYSICAL SILVER TRUST PSLV 85207K107	$29,146.39	13.43	$19,943.55	1.50	($9,202.84)	$0.00	0.00
	Total Other/Alternative Asset -ETF	$71,356.84		$86,301.00	6.50	$14,944.16	$0.00	0.00
Total Equity		$900,856.02		$1,004,662.86	75.63	$103,806.84	$22,831.01	2.27
Total Assets		$1,217,741.22		$1,328,261.74	100.00	$110,520.52	$36,836.95	2.77
Principal Cash				0.00				
Income Cash				0.00				
Grand Total Assets				1,328,261.74				

Note : '*' Denotes Invested Income

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BELROSE-INVESTMENT	10.
LEDYARD-CHECKING ACCT	3.
LEDYARD-INVESTMENTS	5,339.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,352.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BELROSE - DIVIDEND INCOME	11,886.	0.	11,886.
CITIGROUP- DIVIDEND INCOME	5,485.	0.	5,485.
LEDYARD - DIVIDEND INCOME	28,785.	0.	28,785.
TOTAL TO FM 990-PF, PART I, LN 4	46,156.	0.	46,156.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BELROSE FLOW THROUGH INV	558.	558.	
TOTAL TO FORM 990-PF, PART I, LINE 11	558.	558.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,541.	0.		4,541.
TO FORM 990-PF, PG 1, LN 16B	4,541.	0.		4,541.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	885.	0.		885.
TO FORM 990-PF, PG 1, LN 18	885.	0.		885.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	75.	0.		75.
FOREIGN TAXES	1,332.	1,332.		0.
AGENCY FEES	11,643.	11,643.		0.
OTHER EXPENSES	3,005.	3,005.		0.
TO FORM 990-PF, PG 1, LN 23	16,055.	15,980.		75.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
CHANGE TO REFLECT APPLICATION OF FMV FOR BOOK PURPOSES.	823,760.
TOTAL TO FORM 990-PF, PART III, LINE 5	823,760.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
LEDYARD INV SEE ATTACHED	X		104,039.	104,039.
TOTAL U.S. GOVERNMENT OBLIGATIONS			104,039.	104,039.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			104,039.	104,039.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITIGROUP INC	52,541.	52,541.
ST PAUL TRAVELERS COS	16,627.	16,627.
PUTNAM INTERNATIONAL EQUITY CL B	78,782.	78,782.
LEDYARD INV SEE ATTACHED	1,004,663.	1,004,663.
LEDYARD INV SEE ATTACHED	144,858.	144,858.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,297,471.	1,297,471.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEDYARD INV SEE ATTACHED	74,702.	74,702.
TOTAL TO FORM 990-PF, PART II, LINE 10C	74,702.	74,702.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BELROSE CAPITAL FUND	FMV	446,225.	446,225.
TOTAL TO FORM 990-PF, PART II, LINE 13		446,225.	446,225.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FREDERICK A. ROESCH 12 PARTRIDGE ROAD ETNA, NH 03750	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
LINDA J. ROESCH 12 PARTRIDGE ROAD ETNA, NH 03750	TREASURER/TRUSTEE 0.00	0.	0.	0.
FREDERICK J. ROESCH 18 WAGON WHEEL ROAD WINCHESTER, MA 01890	TRUSTEE 0.00	0.	0.	0.
LARISSA M. ROESCH 7515 CLAREMONT AVE BERKELEY, CA 94705	TRUSTEE 0.00	0.	0.	0.
BRIAN A. ROESCH 139 SANDRINGHAM DRIVE MORAGA, CA 94556	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 13

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

FREDERICK A. ROESCH
LINDA J. ROESCH