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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

, 2011, and ending

, 20

For calendar year 2011 or tax year beginning

Name of foundation ALBERT H. YOUNG
BANGOR SAVINGS BANK TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 930

City or town, state, and ZIP code

BANGOR, ME 04402-0930

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 844,662..

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,202.	21,202.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,562.			
	b Gross sales price for all assets on line 6a	264,220.			
	7 Capital gain net income (from Part IV, line 2)		10,562.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	354.			STMT 3
	12 Total. Add lines 1 through 11	32,118.	31,764.		
Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,652.	3,826.		3,826.
SCANNED JUN 04 2012	14 Other employee salaries and wages				
RECEIVED	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	203.	101.	NONE	101.
	b Accounting fees (attach schedule)	475.	237.	NONE	237.
	c Other professional fees (attach schedule)				
	17 Interest	626.	257.		
	18 Taxes (attach schedule) (see instructions) (4) STMT 3				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	OGDEN, UT			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,956.	4,421.	NONE	4,164.
	25 Contributions, gifts, grants paid	41,596.			41,596.
	26 Total expenses and disbursements. Add lines 24 and 25	50,552.	4,421.	NONE	45,760.
	27 Subtract line 26 from line 12:	-18,434.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		27,343.		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2011)

11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ► (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	787,923.	769,509.	844,662.	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation ► (attach schedule)				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	787,923.	769,509.	844,662.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	787,923.	769,509.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	787,923.	769,509.	
	31	Total liabilities and net assets/fund balances (see instructions)	787,923.	769,509.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	787,923.
2	Enter amount from Part I, line 27a	2	-18,434.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 7	3	35.
4	Add lines 1, 2, and 3	4	769,524.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	15.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	769,509.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 264,220.		253,658.	10,562.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			10,562.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	10,562.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	58,065.	871,436.	0.066631
2009	40,253.	816,087.	0.049324
2008	59,807.	904,035.	0.066156
2007	46,003.	1,006,456.	0.045708
2006	24,012.	971,621.	0.024713

- 2 Total of line 1, column (d) 2 0.252532
 - 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.050506
 - 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 854,914.
 - 5 Multiply line 4 by line 3 5 43,178.
 - 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 273.
 - 7 Add lines 5 and 6 7 43,451.
 - 8 Enter qualifying distributions from Part XII, line 4 8 45,760.
- If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	273.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	273.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	273.	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	184.	
b	Exempt foreign organizations - tax withheld at source	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	184.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	89.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ►	11	Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1c	X	
2	Did the foundation file Form 1120-POL for this year?	2	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
4a	(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
4b	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
5	Has the foundation engaged in any activities that have not previously been reported to the IRS?	5	X	
6	If "Yes," attach a detailed description of the activities.			
7	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	7	X	
8a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
8b	If "Yes," has it filed a tax return on Form 990-T for this year?	8b	X	
9	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			
10	If "Yes," attach the statement required by General Instruction T.			
11	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
12	• By language in the governing instrument, or			
13	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
14	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			
15	Enter the states to which the foundation reports or with which it is registered (see instructions) ►			
16	ME			
17	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation			
18	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			
19	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>BANGOR SAVINGS BANK</u> Telephone no. ► <u>(207) 942-5211</u> Located at ► <u>P.O. BOX 930, BANGOR, ME</u> ZIP + 4 ► <u>04402</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► <u>15</u>		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
If "Yes," list the years ►			
2b	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
3b	b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)		
4a	4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
4b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:					
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?					5b
	Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/>				X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					X
	If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	7b
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		7,652.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		NONE

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	<u>N/A</u>	
2		
All other program-related investments. See instructions.		
3	<u>NONE</u>	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	867,933.
b Average of monthly cash balances	1b	NONE
c Fair market value of all other assets (see instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	867,933.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	867,933.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,019.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	854,914.
6 Minimum investment return. Enter 5% of line 5	6	42,746.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	42,746.
2a Tax on investment income for 2011 from Part VI, line 5	2a	273.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	273.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	42,473.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	42,473.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,473.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,760.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,760.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	273.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,487.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				42,473.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			11,645.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 45,760.				
a Applied to 2010, but not more than line 2a			11,645.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				34,115.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				8,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)						
2a	Tax year				Prior 3 years	(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008		
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(ii)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

- c Any submission deadlines:**

SEE ATTACHED STATEMENT FOR LINE 2

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 17				
Total			► 3a	41,596.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	21,202.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	10,562.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b VANGUARD REIT ETF				14	324.
c INGERSOLL-RAND PLC				14	30.
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					32,118.
13 Total. Add line 12, columns (b), (d), and (e)				13	32,118.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVII B Relationship of Activities

Part XVI-B Relationship of Activities to the

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|-----|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | X |
| (2) | Other assets | 1a(2) | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) | Reimbursement arrangements | 1b(4) | X |
| (5) | Loans or loan guarantees | 1b(5) | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Dat

Title

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name GORDON POWERS	Preparer's signature 	Date 05/10/2012	Check <input type="checkbox"/> if self-employed	PTIN P00260194
	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)		Firm's EIN ► 75-1297386		
	Firm's address ► 35 THOMSON PLACE BOSTON, MA		Phone no. 617-856-2811		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALLSTATE CORP	258.	258.
APPLIED MATERIALS INC	101.	101.
BANK MONTREAL QUEBEC	173.	173.
BEST BUY CO	30.	30.
BHP BILLITON LTD SPONS ADR	117.	117.
CVS CAREMARK CORP	141.	141.
CANADIAN NATIONAL RAILWAY CO	136.	136.
CHEVRON CORPORATION	276.	276.
COACH INC	80.	80.
CONOCOPHILLIPS	314.	314.
DISNEY WALT CO NEW	97.	97.
EXELON CORP	383.	383.
FFCB	681.	681.
FFCB	760.	760.
FFCB	1,880.	1,880.
FHLB	1,493.	1,493.
FHLB	1,088.	1,088.
FEDERAL HOME LOAN BANK	2,764.	2,764.
FHLB	1,800.	1,800.
FEDERAL HOME LOAN BANK	1,050.	1,050.
FHLB	600.	600.
FHLMC MTN	500.	500.
GENERAL ELECTRIC CORP	166.	166.
GENTEX CORP	46.	46.
GILXO SMITHKLINE SPONS ADR	399.	399.
ISHARES MSCI EAFE INDEX FUND	1,601.	1,601.
ISHARES S&P 400 MIDCAP INDEX FUND	619.	619.
ISHARES S&P SMALLCAP 600	522.	522.
JP MORGAN CHASE & CO	147.	147.
L-3 COMMUNICATIONS	24.	24.
LOWES COS INC	82.	82.
MICROSOFT CORP	196.	196.

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STATEMENT 1

ALBERT H. YOUNG

01-6136971

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERATED GOVT OBLI FD-I #5	4.	4.
OCCIDENTAL PETE CORP	165.	165.
PEPSICO INC	299.	299.
PHILIP MORRIS INTERNATIONAL	475.	475.
QUALCOMM INC	121.	121.
SPDR KBW REGIONAL BANKING ETF	24.	24.
MATERIALS SELECT SPDR FUND	99.	99.
CONSUMER DISCRETIONARY SELT	58.	58.
TECHNOLOGY SELECT SECT SPDR	144.	144.
SPECTRA ENERGY CORP	347.	347.
STRYKER CORPORATION	112.	112.
UNITED PARCEL SERVICE CL B	36.	36.
UNITED TECHNOLOGIES CORP	175.	175.
VANGUARD MSCI EMERGING MARKETS ETF	646.	646.
VANGUARD REIT ETF	659.	659.
VISA INC CL A	57.	57.
WELLPOINT INC	117.	117.
WELLS FARGO & CO	140.	140.
TOTAL	21,202.	21,202.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
VANGUARD REIT ETF	324.
INGERSOLL-RAND PLC	30.
TOTALS	354.

ALBERT H. YOUNG

01-6136971

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCATION)	203.	101.	-	101.
TOTALS	203.	101.	-	101.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (ALLOCABLE)	475.	237.		237.
TOTALS	475.	237.	NONE	237.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	51.	51.
FEDERAL TAX PAYMENT - PRIOR YE	185.	
FEDERAL ESTIMATES - PRINCIPAL	184.	
FOREIGN TAXES ON QUALIFIED FOR	175.	175.
FOREIGN TAXES ON NONQUALIFIED	31.	31.
TOTALS	626.	257.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
AMOUNTS PAID IN 2011 REPORTED IN 2010	35.
AMOUNTS PAID IN 2012 REPORTED IN 2011	-----
TOTAL	35.
=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	15.
TOTAL	15.

STATEMENT 8

ALBERT H. YOUNG

01-6136971

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANGOR SAVINGS BANK

ADDRESS:

99 FRANKLIN STREET
BANGOR, ME 04401

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 7,652.

TOTAL COMPENSATION:

7,652.

=====

STATEMENT 9

ALBERT H. YOUNG

01-6136971

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

STATEMENT 10

ALBERT H. YOUNG

01-6136971

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:
NONE

STATEMENT 11

ALBERT H. YOUNG
FORM 990PF, PART XV - LINES 2a - 2d
=====

01-6136971

RECIPIENT NAME:
GEORGE STEVENS ACADEMY

ADDRESS:
C/O TRUDY BELL, 23 UNION STREET
BLUE HILL, ME 04614

FORM, INFORMATION AND MATERIALS:
SEE ATTACHED APPLICATION

SUBMISSION DEADLINES:

MAY 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

STATEMENT 12

ALBERT H. YOUNG
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

01-6136971

RECIPIENT NAME:
HUSSON COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,576.

RECIPIENT NAME:
UNIVERSITY OF SOUTHERN MAINE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,188.

RECIPIENT NAME:
NORWICH UNIVERSITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,188.

RECIPIENT NAME:
UNIVERSITY OF MAINE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,188.

STATEMENT 13

ALBERT H. YOUNG
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

01-6136971

RECIPIENT NAME:
COLLEGE OF THE ATLANTIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

RECIPIENT NAME:
WHEATON COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,200.

RECIPIENT NAME:
COLBY COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

RECIPIENT NAME:
UNIVERSITY OF VERMONT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

STATEMENT 14

• ALBERT H. YOUNG
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

01-6136971

RECIPIENT NAME:
THOMAS COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

RECIPIENT NAME:
ITHACA COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

AMOUNT OF GRANT PAID 1,200.

RECIPIENT NAME:
MAINE MARITIME ACADEMY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

AMOUNT OF GRANT PAID 1,188.

RECIPIENT NAME:
SCHOOL OF THE MUSEUM OF FINE ARTS
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A

STATEMENT 15

• ALBERT H. YOUNG
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

01-6136971

RECIPIENT NAME:
University of New Hampshire
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
VASSAR COLLEGE
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID 800.

RECIPIENT NAME:
ROANOKE
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID 1,200.

RECIPIENT NAME:
WESTERN NEW ENGLAND UNIVERSITY
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID 1,200.

STATEMENT 16

• ALBERT H. YOUNG
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

01-6136971

RECIPIENT NAME:
CLARK UNIVERSITY
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIP
AMOUNT OF GRANT PAID 1,200.

RECIPIENT NAME:
BUCKSPORT HIGH SCHOOL
ADDRESS:
BROADWAY EXTENSION
BUCKSPORT, ME 04416
AMOUNT OF GRANT PAID 23,968.

RECIPIENT NAME:
GEORGE STEVENS ACADEMY
ADDRESS:
RADA STARKEY
BLUE HILL, ME 04614

TOTAL GRANTS PAID: 41,596.
=====

STATEMENT 17

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0092

2011

Name of estate or trust

ALBERT H. YOUNG

Employer identification number

01-6136971

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-2,387.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-2,387.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	12,949.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	12,949.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-2,387.
14	Net long-term gain or (loss):			
a	Total for year	14a		12,949.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		10,562.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:		
a	The loss on line 15, column (3) or b \$3,000	16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . .	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	19		
20	Add lines 18 and 19 . . .	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . .	22		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . .	23		
24	Enter the smaller of the amount on line 17 or \$2,300 . . .	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/>	Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.	25		
<input type="checkbox"/>	No. Enter the amount from line 23 . . .	26		
26	Subtract line 25 from line 24 . . .	26		
27	Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/>	Yes. Skip lines 27 thru 30, go to line 31	27		
<input type="checkbox"/>	No. Enter the smaller of line 17 or line 22 . . .	28		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . .	28		
29	Subtract line 28 from line 27 . . .	29		
30	Multiply line 29 by 15% (.15) . . .	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . .	31		
32	Add lines 30 and 31 . . .	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . .	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . .	34		

Schedule D (Form 1041) 2011

**Department of the Treasury
Internal Revenue Service**

Name of estate or trust

ALBERT H. YOUNG

Employer identification number

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -2,387.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

JSA

1F1221 2 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ALBERT H. YOUNG

01-6136971

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 12. ALLSTATE CORP	02/26/2008	02/08/2011	384.00	586.00	-202.00
20. ALLSTATE CORP	VAR	09/27/2011	481.00	953.00	-472.00
102. IPATH DOW JONES-UBS C	11/03/2009	02/08/2011	5,022.00	4,172.00	850.00
200. BEST BUY CO	VAR	03/23/2011	6,338.00	8,143.00	-1,805.00
25. BHP BILLITON LTD SPONS	VAR	02/08/2011	2,380.00	986.00	1,394.00
8. CVS CAREMARK CORP	09/25/2008	02/08/2011	266.00	275.00	-9.00
50. CVS CAREMARK CORP	VAR	09/27/2011	1,756.00	1,577.00	179.00
14. CANADIAN NATIONAL RAIL	09/25/2008	02/08/2011	964.00	725.00	239.00
25. CANADIAN NATIONAL RAIL	VAR	09/27/2011	1,705.00	1,046.00	659.00
14. CERNER CORP	02/03/2006	02/08/2011	1,393.00	623.00	770.00
60. CERNER CORP	VAR	09/26/2011	4,236.00	1,519.00	2,717.00
28. CHEVRON CORPORATION	09/25/2007	02/08/2011	2,728.00	2,575.00	153.00
10. CHEVRON CORPORATION	09/25/2007	09/27/2011	947.00	920.00	27.00
25. COACH INC	06/18/2010	09/27/2011	1,500.00	1,084.00	416.00
44. CONOCOPHILLIPS	VAR	02/08/2011	3,158.00	1,965.00	1,193.00
20. CONOCOPHILLIPS	VAR	09/27/2011	1,307.00	845.00	462.00
39. DISNEY WALT CO NEW	12/21/2006	02/08/2011	1,591.00	1,330.00	261.00
72. DISNEY WALT CO NEW	12/21/2006	11/23/2011	2,417.00	2,454.00	-37.00
13. EXELON CORP	09/25/2007	02/08/2011	559.00	1,015.00	-456.00
35. EXELON CORP	VAR	09/27/2011	1,510.00	2,296.00	-786.00
25000. FHLB 8/15/12	12/03/2008	08/10/2011	25,852.00	26,347.00	-495.00
50000. FEDERAL HOME LOAN B DUE 06/10/2011	02/23/2006	06/10/2011	48,298.00	48,298.00	
40000. FEDERAL HOME LOAN B DUE 06/10/2011	05/30/2006	06/10/2011	40,000.00	39,854.00	146.00
90. GENERAL ELECTRIC CORP	11/03/2009	02/08/2011	1,897.00	1,288.00	609.00
13. GLAXO SMITHKLINE SPONS	07/26/2006	02/08/2011	504.00	726.00	-222.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

ALBERT H. YOUNG

01-6136971

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. GLAXO SMITHKLINE SPONS	07/26/2006	09/27/2011	422.00	559.00	-137.00
30. HEWLETT PACKARD CO	05/25/2007	02/08/2011	1,432.00	1,372.00	60.00
170. HEWLETT PACKARD CO	VAR	02/24/2011	7,208.00	7,506.00	-298.00
15. ISHARES MSCI EAFE INDE	09/25/2007	09/27/2011	745.00	1,214.00	-469.00
20. ISHARES S&P 400 MIDCAP	07/07/2005	09/27/2011	1,666.00	1,383.00	283.00
25. ISHARES S&P SMALLCAP 6	02/26/2008	09/27/2011	1,555.00	1,570.00	-15.00
28. JACOBS ENGINEERING GRO	11/03/2009	02/08/2011	1,460.00	1,203.00	257.00
106. JACOBS ENGINEERING GR	VAR	08/09/2011	3,613.00	4,549.00	-936.00
66. L-3 COMMUNICATIONS	VAR	02/08/2011	5,287.00	4,351.00	936.00
53. L-3 COMMUNICATIONS	08/12/2004	05/06/2011	4,399.00	3,184.00	1,215.00
224. LOWES COS INC	06/18/2010	08/15/2011	4,355.00	5,114.00	-759.00
77. MICROSOFT CORP	VAR	02/08/2011	2,163.00	2,097.00	66.00
35. MICROSOFT CORP	12/31/2004	09/27/2011	900.00	940.00	-40.00
14. OCCIDENTAL PETE CORP	08/13/2003	02/08/2011	1,359.00	238.00	1,121.00
15. PEPSICO INC	03/28/2005	09/27/2011	941.00	786.00	155.00
44. PHILIP MORRIS INTERNAT	09/25/2008	02/08/2011	2,581.00	2,246.00	335.00
40. PHILIP MORRIS INTERNAT	VAR	09/27/2011	2,603.00	1,916.00	687.00
86. QUALCOMM INC	06/08/2009	02/08/2011	4,783.00	3,840.00	943.00
20. QUALCOMM INC	06/08/2009	09/27/2011	1,028.00	893.00	135.00
25. SPDR KBW REGIONAL BANK	09/25/2008	02/08/2011	667.00	955.00	-288.00
312. SPDR KBW REGIONAL BAN	VAR	05/06/2011	8,119.00	8,633.00	-514.00
41. MATERIALS SELECT SPDR	05/25/2007	02/08/2011	1,626.00	1,651.00	-25.00
15. MATERIALS SELECT SPDR	05/25/2007	09/27/2011	484.00	604.00	-120.00
53. TECHNOLOGY SELECT SECT	09/25/2007	02/08/2011	1,418.00	1,429.00	-11.00
45. TECHNOLOGY SELECT SECT	09/25/2007	09/27/2011	1,110.00	1,214.00	-104.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

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01-6136971

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

12,949.00

Schedule D-1 (Form 1041) 2011