Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

MAURICE W & LELIA M FORSTER FUND
C/O ANDROSCOGGIN BANK
P.O. BOX 1407
LEWISTON, ME 04243-1407

A Employer identification number: 01-6036049

B Telephone number (see the instructions): (207) 777-6658

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 463,265.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

POSTMARK DATE MAY 10 2012

ENVELOPE

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,203.	14,203.	14,203.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	6,267.			
	b Gross sales price for all assets on line 6a 26,810.				
	7 Capital gain net income (from Part IV, line 2)		6,267.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	20,470.	20,470.	14,203.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,673.	1,836.		1,837.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	545.	545.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 2	506.	506.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,724.	2,887.		1,837.
	25 Contributions, gifts, grants paid PART XV	22,122.			22,122.
	26 **Total expenses and disbursements.** Add lines 24 and 25	26,846.	2,887.	0.	23,959.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-6,376.			
	b **Net investment income** (if negative, enter -0-)		17,583.		
	c **Adjusted net income** (if negative, enter -0-)			14,203.	

MAY 15 2012

SCANNED MAY 18 2012

BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/05/11 Form **990-PF** (2011)

14 NE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing	60.	20.	20.
	2	Savings and temporary cash investments	19,723.	13,656.	13,656.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)	116,438.	106,718.	115,222.
	b	Investments – corporate stock (attach schedule)	256,100.	265,551.	289,751.
	c	Investments – corporate bonds (attach schedule)	43,753.	43,753.	44,616.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	436,074.	429,698.	463,265.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	138,698.	138,698.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	297,376.	291,000.	
	30	**Total net assets or fund balances** (see instructions)	436,074.	429,698.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	436,074.	429,698.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	436,074.
2	Enter amount from Part I, line 27a	2	-6,376.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	429,698.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	429,698.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 3			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,267.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	19,571.	480,943.	0.040693
2009	22,607.	442,188.	0.051125
2008	27,380.	488,082.	0.056097
2007	26,994.	552,863.	0.048826
2006	26,335.	532,309.	0.049473

2	**Total** of line 1, column (d)	2	0.246214
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049243
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	474,170.
5	Multiply line 4 by line 3	5	23,350.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	176.
7	Add lines 5 and 6	7	23,526.
8	Enter qualifying distributions from Part XII, line 4	8	23,959.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	176.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	176.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	176.
6	Credits/Payments.				
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	240.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	240.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	64.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►		64. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► ME			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address. ► N/A

14 The books are in care of ► ANDROSCOGGIN BANK Telephone no ► (207) 777-6658

Located at ► 30 LISBON STREET LEWISTON, ME ZIP + 4 ► 04243

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☒

and enter the amount of tax-exempt interest received or accrued during the year ► 15 0.

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDROSCOGGIN BANK 30 LISBON STREET LEWISTON, ME 04240	TRUSTEE 2.00	3,673.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.			
a Average monthly fair market value of securities		1a	465,021.
b Average of monthly cash balances		1b	16,370.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	481,391.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	481,391.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	7,221.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	474,170.
6 **Minimum investment return.** Enter 5% of line 5		6	23,709.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	23,709.
2a Tax on investment income for 2011 from Part VI, line 5	2a 176.		
b Income tax for 2011 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	176.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	23,533.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	23,533.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	23,533.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	23,959.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,959.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	176.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,783.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				23,533.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			10,939.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 23,959.				
a Applied to 2010, but not more than line 2a			10,939.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				13,020.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				10,513.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOODWILL HOME ASSOCIATION PO BOX 159 HINCKLEY, ME 04944	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,530.
OPPORTUNITY FARM FOR BOYS P. O. BOX 65 NEW GLOUCESTER, ME 04260	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,531.
MAINE CHILDREN'S HOME FOR LITTLE WANDERE 93 SILVER STREET WATERVILLE, ME 04901	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,530.
COMMUNITY COUNSELLING CENTER 165 LANCASTER STREET PORTLAND, ME 04101	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,531.
Total			► **3a**	22,122.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,203.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,267.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				20,470.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 20,470.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations.	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ A. Bray | 5/11/12 | ▶ Vice President & Senior Trust Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN HART	Karen M Hart	5/7/12		P00289570

Firm's name ► MACDONALD PAGE & CO LLC

Firm's EIN ► 01-0242373

Firm's address ► 30 LONG CREEK DR
SOUTH PORTLAND, ME 04106

Phone no 207-774-5701

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 545.	$ 545.		
TOTAL	$ 545.	$ 545.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAXES	$ 240.	$ 240.		
FEDERAL INCOME TAXES	73.	73.		
FOREIGN TAXES	193.	193.		
TOTAL	$ 506.	$ 506.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CAPITAL GAIN DISTRIBUTIONS	PURCHASED	VARIOUS	VARIOUS
2	10,000 SH FED FARM CREDIT DTD 8/8/05 4.45%	PURCHASED	9/01/2005	8/08/2011
3	146 SH AT&T INC	PURCHASED	1/01/1987	9/26/2011
4	50 SH AMERICAN EXPRESS CORP	PURCHASED	12/20/2007	9/26/2011
5	25 SH EXXON MOBIL CORP	PURCHASED	11/18/2002	9/26/2011
6	25 SH PRAXAIR	PURCHASED	12/21/2006	9/26/2011
7	25 SH UNITED TECHNOLOGIES CORP.	PURCHASED	11/18/2002	9/26/2011
8	25 SH BHP BILLITON LTD	PURCHASED	6/12/2007	9/26/2011
9	125 SH ENCANA CORP	PURCHASED	12/21/2006	9/26/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	282.		0.	282.				$ 282.
2	10,000.		10,150.	-150.				-150.
3	4,117.		280.	3,837.				3,837.
4	2,320.		2,550.	-230.				-230.
5	1,770.		871.	899.				899.
6	2,346.		1,475.	871.				871.
7	1,788.		779.	1,009.				1,009.
8	1,695.		1,386.	309.				309.
9	2,492.		3,052.	-560.				-560.
							TOTAL	$ 6,267.

Maurice W & Lelia M Forster Fund

Account #: 2893 **Account Detail On: 12/31/2011**

		Shares	Current Price	Cost	Market Value	Estimated Annual Income
Cash						
	% of Portfolio: 0.00%					
Income Cash				20 22	20.22	
Principal Cash				0 00	0 00	
	Total Cash			20 22	20.22	
Cash Equivalents						
Money Market - Taxable	**% of Portfolio: 2.94%**					
Northern Trust Government Select		13,656 12000	1.0000	13,656.12	13,656 12	1 36
Equity						
ETF Equity Large Cap Specialty Fund	**% of Portfolio: 1.26%**					
Vanguard REIT ETF		100 00000	58 0000	5,422 58	5,800.00	205 00
Equity Int'l Emerging Mkts Fund	**% of Portfolio: 2.68%**					
Vanguard MSCI Emerging Markets ETF		325 00000	38 2100	15,219 72	12,418 25	294 45
Equity Int'l Growth Fund	**% of Portfolio: 2.94%**					
Vanguard Int'l Growth Fund - Adm Shs #0581(Mstar ****)		262 60200	51 9900	11,783 74	13,652 68	300 42
Equity International Value Fund	**% of Portfolio: 2.63%**					
Vanguard Int'l Value Fund #46(Mstar ***)		456 31100	26.6300	9,827.04	12,151.57	384 22
Equity Small Cap Growth Fund	**% of Portfolio: 2.20%**					
Vanguard Explorer Fund - Adm. Shs #5024(Mstar ***)		152 79500	66 4600	7,649.26	10,154 75	33 17
Equity Small Cap Value Fund	**% of Portfolio: 2.87%**					
Goldman Sachs Small Cap Value Fd #651(Mstar ****)		325 63600	40 8200	12,724 86	13,292.48	75 52
Stock - Common	**% of Portfolio: 41.42%**					
3M CO		75 00000	81.7300	6,327.74	6,129.75	177 00
American Express Corp		100.00000	47.1700	5,100 86	4,717 00	80.00
Bank of America Corp		200 00000	5 5600	7,644 00	1,112 00	8 00
Bank of New York Mellon Corp		250.00000	19.9100	6,302 48	4,977 50	130 00
C R Bard		75 00000	85.5000	6,226 50	6,412 50	57.00
Cisco Systems		225.00000	18 0800	3,179 25	4,068 00	72.00
Danaher Corp		150.00000	47 0400	2,942 62	7,056 00	15.00
Dentsply International Inc		175 00000	34 9900	4,781 31	6,123 25	38.50
Devon Energy Corp		100.00000	62.0000	6,865.14	6,200.00	80 00
Disney Walt Co		175.00000	37 5000	6,331.48	6,562.50	105.00
Emerson Electric Co		125 00000	46 5900	6,872 49	5,823.75	200.00
Exelon Corp		125.00000	43 3700	5,096 24	5,421 25	262.50
ExxonMobil		75 00000	84.7600	2,613 75	6,357.00	171 00
Fiserv, Inc		100 00000	58.7400	5,066 52	5,874 00	0.00
Intel Corp		250.00000	24.2500	4,700 00	6,062 50	210.00
Johnson & Johnson		100.00000	65.5800	6,477 92	6,558 00	244 00
Kinder Morgan Management		108 00000	78 5200	6,166.06	8,480 17	0 00
Medtronic Inc		100 00000	38.2500	4,948 00	3,825.00	97 00
Microsoft Corp		200 00000	25.9600	5,645 00	5,192 00	160.00
Oracle Corp		175 00000	25.6500	5,129 25	4,488 75	42 00
Pepsico Inc		100 00000	66.3500	4,420 50	6,635 00	206 00

Maurice W & Lelia M Forster Fund

Account #: 2893 | **Account Detail On: 12/31/2011**

		Shares	Current Price	Cost	Market Value	Estimated Annual Income
Equity						
Stock - Common	**% of Portfolio: 41.42%**					
Praxair Inc		25 00000	106.9000	1,474 50	2,672 50	55 00
Procter & Gamble Co		100.00000	66 7100	4,303.00	6,671 00	224.80
Qualcomm Incorporated		100 00000	54 7000	4,993.00	5,470 00	100 00
Schlumberger LTD		100.00000	68.3100	5,658.91	6,831 00	110 00
Staples Inc		300.00000	13 8900	7,043.10	4,167 00	132 00
Target Corp		125 00000	51 2200	4,422.25	6,402.50	150.00
Texas Instruments		200 00000	29 1100	5,777 84	5,822 00	136 00
United Parcel Service		100 00000	73 1900	8,355.73	7,319.00	228.00
United Technologies Corp		75 00000	73.0900	2,336.62	5,481 75	144 00
Vanguard Telecom Svc ETF		75.00000	62 1700	4,566 75	4,662.75	150 68
Walgreen Co		175 00000	33 0600	5,585 75	5,785.50	157 50
Waters Corportion		75.00000	74 0500	3,738 00	5,553.75	0 00
Wells Fargo & Company New		250 00000	27 5600	5,907 50	6,890 00	220.00
	Stock - Common Total	4,683 00000		177,000 06	191,804 67	4,162 98
Stock - Foreign	**% of Portfolio: 6.57%**					
ABB Limited		150 00000	18 8300	2,532.00	2,824 50	104 75
BHP Billiton Ltd.		50 00000	70 6300	2,771 42	3,531.50	110.00
Cenovus Energy Inc.		125.00000	33 2000	2,874 23	4,150 00	110 00
Novo-Nordisk A/S		60 00000	115.2600	6,300 60	6,915 60	109 91
Teva Pharmaceutical Inds LTD		100 00000	40.3600	3,145 00	4,036 00	76 54
Unilever N V-NY Shares		200 00000	34.3700	5,943 98	6,874.00	212 16
Vale SA ADR		100 00000	21 4500	2,358.00	2,145.00	105 59
	Stock - Foreign Total	785.00000		25,925 23	30,476 60	828.95
	Equity Total	7,090.34400		265,552 49	289,751 00	6,284 71
Fixed						
Bond - Corporate	**% of Portfolio: 7.87%**					
IBM Corp DTD 11/27/02 4.75% Due 11/29/12		20,000 00000	103.9450	19,991.20	20,789.00	950 00
Wachovia Bank NA DTD 7/25/03 5% Due 8/15/15		15,000 00000	104 3960	14,761 87	15,659.40	750 00
	Bond - Corporate Total	35,000 00000		34,753 07	36,448.40	1,700 00
Bond - US Govt - Agency	**% of Portfolio: 12.06%**					
FHLB DTD 11/5/01 5.5% Due 8/15/16		20,000 00000	119 9130	20,300 00	23,982 60	1,100.00
Fed Farm Credit DTD 5/3/06 5.4% Due 4/3/13		30,000 00000	106.2540	30,000 00	31,876 20	1,620.00
	Bond - US Govt - Agency Total	50,000 00000		50,300 00	55,858.80	2,720.00
Bond - US Govt - Taxable Agency	**% of Portfolio: 4.69%**					
FNMA DTD 11/06/03 5.125% Due 1/02/14		20,000.00000	108 7100	19,850.00	21,742.00	1,025 00
Fixed Corporate Fund	**% of Portfolio: 1.76%**					
Vanguard High-Yield Corp Bond Fd #29 (Mstar ***)		1,435 40700	5.6900	9,000 00	8,167.47	572.28
Fixed Government Fund	**% of Portfolio: 8.11%**					
Vanguard GNMA Port Fd - Adm. Shs #0536 (Mstar *****)		3,398.45210	11 0700	36,568 03	37,620 87	1,231 05
	Fixed Total	109,833.85910		150,471 10	159,837.54	7,248.33
	Grand Total	130,580 32310		429,699 93	463,264.88	13,534.40