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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011**

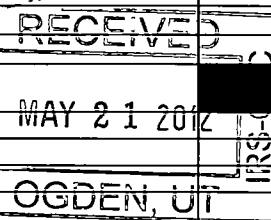
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending ,THE GREENE-MILSTEIN FAMILY FOUNDATION
C/O NANCY MILSTEIN
6608 LYBROOK COURT
BETHESDA, MD 20817**A** Employer identification number
01-6009341**B** Telephone number (see the instructions)
301-469-6737**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)
▶ \$ 3,062,889.**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a 313,918.**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11**13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) SEE ST 1**b** Accounting fees (attach sch) SEE ST 2**c** Other prof fees (attach sch) SEE ST 3**17** Interest**18** Taxes (attach schedule)(see instrs) SEE STM 4**19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule) SEE STATEMENT 5**24 Total operating and administrative expenses.** Add lines 13 through 23**25** Contributions, gifts, grants paid PART XV**26 Total expenses and disbursements.** Add lines 24 and 25**27** Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements**b** Net investment income (if negative, enter -0-)**c** Adjusted net income (if negative, enter -0-)

Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	10,841.	9,798.	9,798.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) STATEMENT 6	200,593.	150,593.	166,211.
	b	Investments – corporate stock (attach schedule) STATEMENT 7	1,334,141.	1,429,750.	1,740,586.
	c	Investments – corporate bonds (attach schedule) STATEMENT 8	959,360.	1,052,669.	1,118,978.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) STATEMENT 9	166,331.	26,998.	26,998.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe SEE STATEMENT 10)	472.	318.	318.	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,671,738.	2,670,126.	3,062,889.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSET BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27	Capital stock, trust principal, or current funds	2,671,738.	2,670,126.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,671,738.	2,670,126.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,671,738.	2,670,126.	

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,671,738.
2	Enter amount from Part I, line 27a	2	-1,612.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,670,126.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,670,126.

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 11			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2 85,455.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3 -1,378.

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	149,858.	2,960,141.	0.050625
2009	130,478.	2,726,639.	0.047853
2008	188,928.	3,185,192.	0.059314
2007	163,317.	3,550,914.	0.045993
2006	144,850.	3,287,562.	0.044060

2 Total of line 1, column (d)	2 0.247845
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.049569
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4 3,103,861.
5 Multiply line 4 by line 3	5 153,855.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,540.
7 Add lines 5 and 6	7 155,395.
8 Enter qualifying distributions from Part XII, line 4	8 155,632.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,540.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,540.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,540.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	920.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	920.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	620.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11		
	Refunded		

Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ME		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <u>NANCY MILSTEIN</u> Telephone no. ► <u>301-469-6737</u> Located at ► <u>6608 LYBROOK COURT BETHESDA MD</u> ZIP + 4 ► <u>20817</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			X

Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here



5b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK B MILSTEIN 129 MIDWAY RD ITHICA, NY 14850	TRUSTEE 0	0.	0.	0.
IRVING ISAACSON P O BOX 3070 LEWISTON, ME 04240	TRUSTEE 0	0.	0.	0.
NANCY G. MILSTEIN 6608 LYBROOK COURT BETHESDA, MD 20817	TREASURER 0	0.	0.	0.
HERBERT E. MILSTEIN 6608 LYBROOK COURT BETHESDA, MD 20817	PRESIDENT 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,144,410.
b	Average of monthly cash balances	1b	6,718.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,151,128.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,151,128.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	47,267.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,103,861.
6	Minimum investment return. Enter 5% of line 5	6	155,193.

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	155,193.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,540.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,540.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	153,653.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	153,653.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	153,653.

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	155,632.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	155,632.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,540.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	154,092.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				153,653.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010	2,921.			
f Total of lines 3a through e	2,921.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 155,632.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				153,653.
e Remaining amount distributed out of corpus	1,979.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	4,900.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	4,900.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	2,921.			
e Excess from 2011	1,979.			

BAA

Form 990-PF (2011)

Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	CHARITABLE	155,632.
Total				▶ 3a 155,632.
b Approved for future payment				
Total				▶ 3b

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies ..					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	92,331.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income ..					
8	Gain or (loss) from sales of assets other than inventory					85,455.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				92,331.	85,455.
13	Total. Add line 12, columns (b), (d), and (e)				13	177,786.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2011

FEDERAL STATEMENTS

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THE GREENE-MILSTEIN FAMILY FOUNDATION
C/O NANCY MILSTEIN

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STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 467.	\$ 467.		
TOTAL	\$ 467.	\$ 467.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 1,795.	\$ 1,795.		
TOTAL	\$ 1,795.	\$ 1,795.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	\$ 20,761.	\$ 20,761.		
TOTAL	\$ 20,761.	\$ 20,761.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 444.	\$ 444.		
TOTAL	\$ 444.	\$ 444.	\$ 0.	\$ 0.

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FEDERAL STATEMENTS

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THE GREENE-MILSTEIN FAMILY FOUNDATION
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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE	\$ 206.	\$ 206.		
MISCELLANEOUS	93.	93.		
TOTAL	\$ 299.	\$ 299.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT - SEE ATTACHED	COST	\$ 99,085.	\$ 109,331.
ISHARES IBOXB INV BD FD	COST	51,508.	56,880.
		\$ 150,593.	\$ 166,211.
TOTAL		\$ 150,593.	\$ 166,211.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK SECURITIES-SEE ATTACHED	COST	\$ 1,138,674.	\$ 1,454,685.
EQUITY MUTUAL FUNDS - SEE ATTACHED	COST	178,837.	172,571.
PREFERRED STOCK - SEE ATTACHED	COST	112,239.	113,330.
TOTAL		\$ 1,429,750.	\$ 1,740,586.

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	COST	\$ 953,061.	\$ 1,015,098.
FOREIGN BONDS - SEE ATTACHED	COST	99,608.	103,880.
TOTAL		\$ 1,052,669.	\$ 1,118,978.

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THE GREENE-MILSTEIN FAMILY FOUNDATION
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STATEMENT 9
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
VICTORY GOVT RESERVES FD TR CL	COST	\$ 26,998.	\$ 26,998.
	TOTAL	\$ 26,998.	\$ 26,998.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
COST REIMBURSEMENT	\$ 318.	\$ 318.
TOTAL	\$ 318.	\$ 318.

STATEMENT 11
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	100000 FREDDIE MAC	PURCHASED	VARIOUS	3/15/2011
2	600 COCA COLA	PURCHASED	VARIOUS	VARIOUS
3	300 COLGATE PALMOLIVE	PURCHASED	VARIOUS	VARIOUS
4	500 EXXON MOBIL	PURCHASED	VARIOUS	VARIOUS
5	100 FORTUNE BRANDS INC	PURCHASED	VARIOUS	3/14/2011
6	500 INTEL CORP	PURCHASED	VARIOUS	3/14/2011
7	300 MICROSOFT CORP	PURCHASED	VARIOUS	3/14/2011
8	100 PRAXAIR INC	PURCHASED	VARIOUS	3/14/2011
9	200 TRAVELERS COS INC	PURCHASED	VARIOUS	3/14/2011
10	50000 MEDTRONIC INC	PURCHASED	VARIOUS	10/26/2011
11	379 PFIZER	PURCHASED	VARIOUS	12/22/2011
12	CLASS ACTION SETTLEMENTS	PURCHASED	VARIOUS	VARIOUS
13	STRADDLES AND LOSSES - PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	100,000.		100,000.	0.			\$ 0.	
2	40,105.		1,299.	38,806.				38,806.
3	25,929.		16,265.	9,664.				9,664.
4	40,816.		29,470.	11,346.				11,346.
5	6,262.		8,114.	-1,852.				-1,852.
6	10,530.		1,715.	8,815.				8,815.
7	7,731.		2,344.	5,387.				5,387.
8	9,757.		2,730.	7,027.				7,027.
9	11,891.		8,510.	3,381.				3,381.
10	52,694.		50,000.	2,694.				2,694.
11	8,030.		6,638.	1,392.				1,392.

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THE GREENE-MILSTEIN FAMILY FOUNDATION
C/O NANCY MILSTEIN

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
12	173.		0.	173.				\$ 173.
13	0.		1,378.	-1,378.				-1,378.
							TOTAL	\$ 85,455.

STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: THE GREENE-MILSTEIN FAMILY FOUNDATION
CARE OF: NANCY MILSTEIN
STREET ADDRESS: 6608 LYBROOK COURT
CITY, STATE, ZIP CODE: BETHESDA, MD 20817
TELEPHONE: 301-469-6737
FORM AND CONTENT: LETTER GIVING DETAILS FOR USE OF FUNDS
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE



01-6009341

Account Statement

GREENE-MILSTEIN FAMILY FDN AVAG 10-10-123-0029860

December 1, 2011 - December 31, 2011 Form 990PF
Part II - Balance Sheet 1 of 9

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Common Stock								
AETNA INC AET	1,200.00	42.19 12/30/11	50,628.00	8.69	10,425.00	40,203.00	840	1.66
AGILENT TECHNOLOGIES INC A	476.00	34.93 12/30/11	16,626.68	34.84	16,583.84	42.84		0.00
ALTRIA GROUP INC MO	500.00	29.65 12/30/11	14,825.00	0.33	164.03	14,660.97	820	5.53
AMGEN INC AMGN	300.00	64.21 12/30/11	19,263.00	75.49	22,647.00	-3,384.00	432	2.24
ANADARKO PETE CORP APC	500.00	76.33 12/30/11	38,165.00	59.09	29,547.50	8,617.50	180	0.47
ANNALY CAPITAL MANAGEMENT INC REIT NLY	1,250.00	15.96 12/30/11	19,950.00	17.30	21,625.00	-1,675.00	2,850	14.29
APACHE CORP APA	200.00	90.58 12/30/11	18,116.00	120.55	24,110.00	-5,994.00	120	0.66
ARCHER DANIELS MIDLAND CO ADM	500.00	28.60 12/30/11	14,300.00	24.44	12,221.30	2,078.70	350	2.45
BANK OF NOVA SCOTIA FGN COM BNS	500.00	49.81 12/30/11	24,905.00	47.25	23,626.00	1,279.00	1,026	4.12
BEAM INC BEAM	800.00	51.23 12/30/11	40,984.00	63.49	50,789.23	-9,805.23	608	1.48
CVS/CAREMARK CORP CVS	600.00	40.78 12/30/11	24,468.00	27.05	16,232.00	8,236.00	390	1.59
CELGENE CORP CELG	400.00	67.60 12/30/11	27,040.00	59.41	23,764.61	3,275.39		0.00
CENTURYLINK INC CTL	200.00	37.20 12/30/11	7,440.00	32.92	6,584.00	856.00	580	7.80



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860

December 1, 2011 - December 31, 2011 Bsm 990PF
Part II ~ Balance Sheet 2011

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price 12/30/11	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
COCA COLA CO KO	800.00	69.97 12/30/11	55,976.00	27.17	21,739.24	34,236.76	1,504	2.69
COLGATE PALMOLIVE CO CL	600.00	92.39 12/30/11	55,434.00	54.21	32,529.00	22,905.00	1,392	2.51
CONOCOPHILLIPS COP	200.00	72.87 12/30/11	14,574.00	69.29	13,858.00	716.00	528	3.62
DIRECTV COM CL A DTV	500.00	42.76 12/30/11	21,380.00	23.84	11,918.00	9,462.00		0.00
DOW CHEMICAL CO DOW	500.00	28.76 12/30/11	14,380.00	46.01	23,007.50	-8,627.50	500	3.48
DU PONT E I DE NEMOURS & CO DD	600.00	45.78 12/30/11	27,468.00	43.14	25,882.00	1,586.00	984	3.58
DUKE ENERGY CORP DUK	1,000.00	22.00 12/30/11	22,000.00	18.45	18,448.30	3,551.70	1,000	4.54
EBAY INC EBAY	500.00	30.33 12/30/11	15,165.00	45.31	22,655.00	-7,490.00		0.00
EXELON CORP EXC	300.00	43.37 12/30/11	13,011.00	51.57	15,471.00	-2,460.00	630	4.84
EXXON MOBIL CORP XOM	1,000.00	84.76 12/30/11	84,760.00	58.94	58,940.00	25,820.00	1,880	2.22
FOREST LABS INC FRX	700.00	30.26 12/30/11	21,182.00	38.64	27,049.00	-5,867.00		0.00
FORTUNE BRANDS HOME & SEC INC FBHS	800.00	17.03 12/30/11	13,624.00	17.65	14,122.77	-498.77		0.00
FREEPORT-MCMORAN COPPER & GOLD FCX	402.00	36.79 12/30/11	14,789.58	30.79	12,379.59	2,409.99	402	2.72
GENERAL ELEC CO GE	1,500.00	17.91 12/30/11	26,865.00	23.01	34,512.96	-7,647.96	1,020	3.80
HESS CORP HES	225.00	56.80 12/30/11	12,780.00	56.82	12,784.50	-4.50	90	0.70



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860

December 1, 2011 - December 31, 2011 Form 990-BF

Part II - Balance Sheet 3 of 9

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
HEWLETT PACKARD CO HPQ	1,000.00	25.76 12/30/11	25,760.00	29.32	29,325.00	-3,565.00	480	1.86
HONEYWELL INTERNATIONAL INC HON	200.00	54.35 12/30/11	10,870.00	36.51	7,302.00	3,568.00	298	2.74
INTEL CORP INTC	2,500.00	24.25 12/30/11	60,625.00	16.11	40,264.49	20,360.51	2,100	3.46
KRAFT FOODS INC COM CL A KFT	346.00	37.36 12/30/11	12,926.56	0.49	168.33	12,758.23	401	3.10
LOWES COS INC LOW	400.00	25.38 12/30/11	10,152.00	15.77	6,307.00	3,845.00	224	2.21
MEDTRONIC INC MDT	300.00	38.25 12/30/11	11,475.00	50.70	15,209.00	-3,734.00	291	2.54
METLIFE INC MET	500.00	31.18 12/30/11	15,590.00	45.04	22,518.15	-6,928.15	370	2.37
MICROSOFT CORP MSFT	1,500.00	25.96 12/30/11	38,940.00	7.81	11,718.75	27,221.25	1,200	3.08
MOODY'S CORP MCO	600.00	33.68 12/30/11	20,208.00	1.14	684.75	19,523.25	384	1.90
NATIONAL-OILWELL VARCO INC NOV	400.00	67.99 12/30/11	27,196.00	43.51	17,403.00	9,793.00	192	0.71
ORACLE CORP ORCL	500.00	25.65 12/30/11	12,825.00	22.99	11,494.97	1,330.03	120	0.94
PFIZER INC PFE	1,000.00	21.64 12/30/11	21,640.00	17.51	17,515.00	4,125.00	880	4.07
PHILIP MORRIS INTERNATIONAL INC PMI	500.00	78.48 12/30/11	39,240.00	0.75	373.72	38,866.28	1,540	3.92
PRAXAIR INC PX	800.00	106.90 12/30/11	85,520.00	48.36	38,689.00	46,831.00	1,600	1.87
PROCTER & GAMBLE CO PG	300.00	66.71 12/30/11	20,013.00	57.46	17,238.00	2,775.00	630	3.15



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860

December 1, 2011 - December 31, 2011 Form 990-PF
Part II - Balance Sheet 4 of 9

Holdings Detail-Principal Assets

EQUITIES		Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
SIEMENS AG SPONS ADR SI		250.00	95.61 12/30/11	23,902.50	116.05	29,013.50	-5,111.00	739	3.09
SMUCKER J M CO SJM		500.00	78.17 12/30/11	39,085.00	58.95	29,475.55	9,609.45	960	2.46
SOUTHERN CO SO		300.00	46.29 12/30/11	13,887.00	34.73	10,420.50	3,466.50	567	4.08
TARGET CORP TGT		300.00	51.22 12/30/11	15,366.00	52.68	15,803.00	-437.00	360	2.34
TEVA PHARMACEUTICAL INDS LTD SPONS ADR TEVA		450.00	40.36 12/30/11	18,162.00	37.03	16,662.55	1,499.45	353	1.94
TEXTRON INC TXT		800.00	18.49 12/30/11	14,792.00	38.35	30,678.00	-15,886.00	64	0.43
3M CO MMM		500.00	81.73 12/30/11	40,865.00	78.74	39,372.50	1,492.50	1,100	2.69
TRAVELERS COS INC TRV		600.00	59.17 12/30/11	35,502.00	44.63	26,778.22	8,723.78	984	2.77
UNITED TECHNOLOGIES CORP UTX		200.00	73.09 12/30/11	14,618.00	50.80	10,160.00	4,458.00	384	2.63
UNITEDHEALTH GROUP INC UNH		600.00	50.68 12/30/11	30,408.00	60.88	36,525.00	-6,117.00	390	1.28
VERIZON COMMUNICATIONS INC VZ		366.00	40.12 12/30/11	14,683.92	24.94	9,128.91	5,555.01	732	4.98
VISA INC COM CL A V		300.00	101.53 12/30/11	30,459.00	71.13	21,339.00	9,120.00	264	0.87
WELLPPOINT INC WLP		300.00	66.25 12/30/11	19,875.00	78.30	23,490.00	-3,615.00	300	1.51
Total Common Stock			LINE 1D6	\$1,454,685.24		\$1,138,674.26	\$316,010.98	\$36,033	2.48



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860 Form 990-PF

December 1, 2011 - December 31, 2011

Part II - Balance Sheet 5 of 9

Holdings Detail-Principal Assets

EQUITIES

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Equity mutual funds								
INVESCO INTERNATIONAL GROWTH FD OPEN-END FUND CL Y AIIX	1,015.696	25.33 12/30/11	25,727.58	28.24	28,681.50	-2,953.92	407	1.58
HARBOR INTERNATIONAL FD OPEN-END FUND HAINX	227.868	52.45 12/30/11	11,951.68	75.15	17,125.30	-5,173.62	300	2.51
ISHARES MSCI CANADA INDEX FD CLOSED-END FUND EWC	750.000	26.60 12/30/11	19,950.00	33.21	24,907.50	-4,957.50	419	2.10
ISHARES MSCI PAC EX-JPN INDEX FD CLOSED-END FUND EPP	500.000	38.93 12/30/11	19,465.00	46.95	23,475.00	-4,010.00	859	4.41
ISHARES MSCI EMERGING MKTS INDEX CLOSED-END FUND EEM	225.000	37.94 12/30/11	8,536.50	53.13	11,955.00	-3,418.50	182	2.13
POWERSHARES DB COMMODITY INDEX CLOSED-END FUND DBC	1,000.000	26.84 12/30/11	26,840.00	28.74	27,167.90	-1,899.90		0.00
SPDR GOLD TRUST FUND CLOSED-END FUND GLD	250.000	151.99 12/30/11	37,997.50	95.93	23,982.50	14,015.00		0.00
TFS MARKET NEUTRAL FUND OPEN-END FUND TFSMX	1,525.361	14.49 12/30/11	22,102.48	14.12	21,541.65	560.83		0.00
Total Equity mutual funds		LINE 100	\$172,570.74		\$ 173,836.35	-\$ 6,265.61	\$2,167	1.26



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/G 10-10-123-0029860

December 1, 2011 - December 31, 2011 Form 990-PF
Part II ~ Balance Sheet 6 of 9

Holdings Detail-Principal Assets

EQUITIES									
Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)	
Preferred stock									
BNY CAPITAL V PFD SER F 5.95%	1,000.00	25.40 12/30/11	25,400.00	25.08	25,085.00	315.00	1,487	5.85	
GENERAL ELECT CAP CORP PFD 6.10%	1,000.00	25.72 12/30/11	25,720.00	25.17	25,170.00	550.00	1,525	5.93	
HSBC HOLDINGS PLC PFD ADR SER A 6.20%	1,000.00	23.90 12/30/11	23,900.00	24.82	24,820.00	-920.00	1,550	6.48	
METLIFE INC PFD 5.875%	500.00	26.24 12/30/11	13,120.00	24.71	12,355.00	765.00	735	5.60	
PNC CAPITAL TRUST D PFD 6.125%	1,000.00	25.19 12/30/11	25,190.00	24.81	24,809.00	381.00	1,531	6.08	
Total Preferred stock			LINE 10B \$113,330.00		\$112,239.00	\$1,091.00	\$6,828	6.02	
TOTAL EQUITIES									
			TOTAL LINE 10B \$1,140,585.98		\$1,429,749.61				
FIXED INCOME									
U.S. Government									
FEDERAL HOME LN BANKS DEB	50,000.00	118.48 12/30/11	59,239.50	98.17	49,085.00	10,154.50	2,313	3.90	
DTD 05/25/05 4.625% DUE 06/12/20									
FEDERAL HOME LN BANKS DEB	50,000.00	100.18 12/30/11	50,091.00	100.00	50,000.00	91.00	1,550	3.09	
DTD 11/15/11 3 10% DUE 11/15/21									
Total U.S. Government			LINE 10A \$109,330.50		\$99,085.00	\$10,245.50	\$3,863	3.53	



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Account Statement

GREENE-MILSTEIN FAMILY FDN A/AG 10-10-123-0029860

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Holdings Detail-Principal Assets

FIXED INCOME	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
Foreign bonds									
	BANK OF NOVA SCOTIA	50,000.00	105.04 12/30/11	52,519.00	100.22	50,108.00	2,411.00	1,700	3.24
	FGN SR NT								
	DTD 01/22/10 3.40% DUE 01/22/15								
	BARCLAYS BANK PLC	50,000.00	102.72 12/30/11	51,361.00	99.00	49,500.00	1,861.00	2,563	4.99
	FGN SR NT								
	DTD 01/08/10 5.125% DUE 01/08/20								
Total Foreign bonds				LINE IDC \$103,880.00		\$99,608.00	\$4,272.00	\$4,263	4.10
Corporate bonds									
	ALLERGAN INC	50,000.00	103.06 12/30/11	51,529.00	100.00	50,000.00	1,529.00	1,688	3.27
	SENIOR BD								
	DTD 09/14/10 3.375% DUE 09/15/20								
	BB&T CORP	50,000.00	107.06 12/30/11	53,530.00	100.00	50,000.00	3,530.00	2,600	4.86
	SUB NT								
	DTD 12/23/03 5.20% DUE 12/23/15								
	BLACKROCK INC	40,000.00	109.13 12/30/11	43,652.00	99.27	39,709.60	3,942.40	2,000	4.58
	NOTE SER 2								
	DTD 12/10/09 5.00% DUE 12/10/19								
	COCA-COLA CO	50,000.00	104.95 12/30/11	52,475.00	96.75	48,375.00	4,100.00	1,575	3.00
	SENIOR NT								
	DTD 11/15/10 3.15% DUE 11/15/20								
	COLGATE-PALMOLIVE CO	25,000.00	104.32 12/30/11	26,081.00	99.50	24,875.00	1,206.00	738	2.83
	MED TERM NT SER F								
	DTD 11/03/10 2.95% DUE 11/01/20								
	DELL INC	50,000.00	102.18 12/30/11	51,088.00	100.46	50,228.50	859.50	1,150	2.25
	SENIOR NT								
	DTD 09/10/10 2.30% DUE 09/10/15								
	GENERAL ELECTRIC CO	50,000.00	114.78 12/30/11	57,388.00	100.00	50,000.00	7,388.00	2,625	4.57
	NOTE								
	DTD 12/06/07 5.25% DUE 12/06/17								



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Holdings Detail-Principal Assets

FIXED INCOME	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 06/04/10 5.15% DUE 06/15/22	100,000.00	102.85 12/30/11	102,854.00	100.00	100,000.00	2,854.00	5,150	5.01
	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 08/05/10 4.00% DUE 08/15/18	50,000.00	97.40 12/30/11	48,702.00	100.00	50,000.00	-1,298.00	2,000	4.11
	GENERAL ELECT CAP CORP MED TERM NT SER NOTZ DTD 07/08/11 4.55% DUE 07/15/24	50,000.00	98.54 12/30/11	49,269.50	100.00	50,000.00	-730.50	2,275	4.62
	GOLDMAN SACHS GROUP INC MED TERM BK NT SER NOTZ DTD 08/26/10 4.65% DUE 08/15/21	50,000.00	91.45 12/30/11	45,724.50	100.00	50,000.00	-4,275.50	2,325	5.08
	MICROSOFT CORP SENIOR BD DTD 09/27/10 3.00% DUE 10/01/20	50,000.00	106.39 12/30/11	53,193.00	100.43	50,213.50	2,979.50	1,500	2.82
	MICROSOFT CORP SENIOR NT DTD 02/08/11 4.00% DUE 02/08/21	50,000.00	112.63 12/30/11	56,313.50	100.00	50,000.00	6,313.50	2,000	3.55
	PROCTER & GAMBLE CO NOTE DTD 02/06/09 3.50% DUE 02/15/15	50,000.00	107.68 12/30/11	53,842.00	100.00	49,998.50	3,843.50	1,750	3.25
	UNITED PARCEL SERVICE INC SENIOR BD DTD 11/12/10 3.125% DUE 01/15/21	96,000.00	106.08 12/30/11	101,836.80	95.43	91,609.00	10,227.80	3,000	2.95



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Holdings Detail-Principal Assets

FIXED INCOME	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
	WACHOVIA CORP MED TERM BK NT DTD 01/31/08 5.75% DUE 02/01/18	50,000.00	113.60 12/30/11	56,801.00	99.88	49,940.00	6,861.00	2,875	5.06
	WAL-MART STORES INC NOTE DTD 01/23/09 4.125% DUE 02/01/19	50,000.00	112.04 12/30/11	56,019.50	96.22	48,112.00	7,907.50	2,063	3.68
	WAL-MART STORES INC SENIOR NT DTD 07/08/10 3.625% DUE 07/08/20	50,000.00	109.60 12/30/11	54,798.50	100.00	50,000.00	4,798.50	1,813	3.31
Total Corporate bonds				LINE IDC \$1,015,097.30 TOTAL LINE IDC \$1,118,911.30		\$953,061.10 \$1,052,669.10	\$62,036.20	\$39,125	3.85
Fixed income mutual funds	ISHARES IBOX \$INVESTMENT BD FD CLOSED-END FUND LQD	500,000	113.76 12/30/11	56,880.00	103.02	51,508.65	5,371.35	2,497	4.39
Total Fixed income mutual funds			LINE IDA	\$56,880.00		\$51,508.65	\$5,371.35	\$2,497	4.39
TOTAL FIXED INCOME			TOTAL LINE IDA	\$166,210.50		\$150,593.65			

THE GREENE-MILSTEIN FAMILY FOUNDATION
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Jewish National Fund	\$ 1,000
Jowonio School. Friends of Jowonio	3,500
Kids with Cameras	500
Learning Ally	500
Legal Momentum	250
MADD	300
Maine Initiatives	1,000
Make a Wish Foundation	1,500
March of Dimes	100
My Sister's Place	250
National Museum of African American History & Culture	442
National Symphony Orchestra - Kennedy Center	940
PCRM	1,000
People for the American Way	500
Phillips Brooks House	250
Poplar Springs Animal Sanctuary	3,000
Primary Care Coalition of Montgomery County	500
Project Hope	1,000
Round House Theatre	500
Seeds of Peace	2,500
Sejong Cultural Education, Inc.	250
Simmons College	9,000
Steve Hirsch Memorial Fund, BFC	250
SOME	500
Strathmore Hall Foundation	1,500
Temple Beth El	500
The Advocacy Center	500
The Harold Alfond Cancer Center/ME General Health	1,000
The Harold L. Bloch CA Center	250
The Lab School of Washington	1,500
The National Center for Children and Families	500
The Shakespeare Theatre	1,500
The Smile Train	1,500
The Southern Institute For Education and Research	1,000
The Studio Theater	13,500
The Vivaldi Project	1,500
The Washington Animal Rescue League	500
The Yachana Foundation	2,500
Theatre Washington	500
Touchstone Discussion Project	500
United Way of Bromme County	1,000
United Way of Tompkins County	500
United States Holocaust Memorial Museum	1,000
Vera House Inc	1,000
WAMU-FM	500
WBJC-FM	500
WETA	500
Washington Bach Consort	1,000
Whitman-Walker Clinic	500
Wooly Mammoth Theatre	9,000
WPAS	10,000
Net grants and contributions	<u>\$ 155,632</u>

THE GREENE-MILSTEIN FAMILY FOUNDATION
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ACLU Foundation	\$ 2,500
ADL	1,000
ALS Foundation for Research	500
Alzheimers Disease Research	500
American Cancer Society	500
American Committee for Weitzman Institute of Science	1,000
American Indian College Fund	1,000
American Jewish Committee	1,000
American Red Cross MD-NCA Chapter	500
Amnesty International	500
Androscoggin Home Care & Hospice	1,000
Appleseed Foundation	2,500
Arena Stage	1,500
Avalon Theatre	500
Bach Choir of Bethlehem	1,500
BCC Rescue Squad	1,000
BJC	500
Boston Latin School	1,000
Brennan Center for Justice	500
Camp CaPella	3,000
Capital Area Food Bank	500
Central Maine Healthcare	1,500
CHES PTA	2,500
Cheyenne River Youth Project	1,500
Children's Defense Fund	1,000
Children's Hospital Foundation	1,000
Children's Home Society & Family Services	2,000
City Dance Ensemble, Inc.	1,000
Colby College - Henry and Fanny Greene Scholarship Fund	2,500
Columbia Law School	2,000
Columbia Road Health Services	1,000
Defenders of Wildlife Foundation	1,000
Doctors Without Borders USA	2,000
Eastern Michigan University Foundation	1,000
Eastern Social Welfare Society - Korea	2,500
Education Fund to Stop Gun Violence	500
Family and Children / Services of Ithaca	1,000
For Love of Children	250
Global Playground	1,000
Harvard College Fund	2,500
Harvard Hillel	100
Hebrew College	1,000
Hebrew Home of Greater Washington	1,500
Heifer International	1,000
Holocaust Rights Center of Maine	1,000
House Ear Institute	1,000
House of Ruth	500
Jewish Community Hospice - JESSA	1,500
Jewish Council for the Aging of Greater Washington	1,500
Jewish Federation of Greater Washington	12,500

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