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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation John T. Gorman Foundation		A Employer identification number 01-0498551
Number and street (or P.O. box number if mail is not delivered to street address) One Canal Plaza	Room/suite 800	B Telephone number (see instructions) (207) 518-6784
City or town, state, and ZIP code Portland ME 04101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 165,955,680		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	80,804,133			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,240,309	2,052,756		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	18,290,987			
	b Gross sales price for all assets on line 6a	98,447,132			
	7 Capital gain net income (from Part IV, line 2)		18,290,987		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	-299,508	-299,508	0		
12 Total. Add lines 1 through 11	101,035,921	20,044,235	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	133,820	13,904		112,870
	14 Other employee salaries and wages	45,750	6,956		29,584
	15 Pension plans, employee benefits	3,420	635		2,785
	16 a Legal fees (attach schedule)	60,676	42,088	0	18,588
	b Accounting fees (attach schedule)	16,484	0	0	16,484
	c Other professional fees (attach schedule)	604,036	391,612	0	204,840
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	304,071	22,265	0	7,619
	19 Depreciation (attach schedule) and depletion	6,430	563	0	
	20 Occupancy	26,414	2,311		24,103
	21 Travel, conferences, and meetings	5,251	82		5,169
	22 Printing and publications				
	23 Other expenses (attach schedule)	144,012	128,425	0	15,542
	24 Total operating and administrative expenses. Add lines 13 through 23	1,350,364	608,841	0	437,584
	25 Contributions, gifts, grants paid	6,477,534			6,477,534
26 Total expenses and disbursements. Add lines 24 and 25	7,827,898	608,841	0	6,915,118	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	93,208,023				
b Net investment income (if negative, enter -0-)		19,435,394			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

SCANNED NOV 27 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		6,141,099	538,279	538,279
	2	Savings and temporary cash investments		1,917,731	28,567,508	28,567,675
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U.S. and state government obligations (attach schedule)		8,887,518	0	0
	b	Investments—corporate stock (attach schedule)		47,912,251	6,839,478	6,312,060
	c	Investments—corporate bonds (attach schedule)		4,337,338	0	0
	11	Investments—land, buildings, and equipment, basis ▶	0			
		Less: accumulated depreciation (attach schedule) ▶	0	0	0	0
Liabilities	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		15,962,516	142,186,224	130,164,332
	14	Land, buildings, and equipment basis ▶	376,447			
		Less: accumulated depreciation (attach schedule) ▶	6,430	31	370,017	370,017
	15	Other assets (describe ▶ PREPAID EXPENSES)		0	3,317	3,317
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		85,158,484	178,504,823	165,955,680
	17	Accounts payable and accrued expenses			92,408	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	92,408	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		85,158,484	178,412,415	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		85,158,484	178,412,415	
	31	Total liabilities and net assets/fund balances (see instructions)		85,158,484	178,504,823	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,158,484
2	Enter amount from Part I, line 27a	2	93,208,023
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	45,908
4	Add lines 1, 2, and 3	4	178,412,415
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	178,412,415

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,290,987
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,585,078	56,257,648	0.028175
2009	1,314,617	27,951,622	0.047032
2008	1,294,328	26,671,385	0.048529
2007	1,074,080	27,060,139	0.039692
2006	825,712	21,631,239	0.038172

2 Total of line 1, column (d)	2	0.201600
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040320
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	162,952,870
5 Multiply line 4 by line 3	5	6,570,260
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	194,354
7 Add lines 5 and 6	7	6,764,614
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	6,915,118

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	194,354	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	194,354	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	194,354	
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	257,355		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	257,355		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	63,001		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 63,001 Refunded <input type="checkbox"/>	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ http://www.jtgfoundation.org/	13	X	
14	The books are in care of ▶ Anthony Cipollone Telephone no ▶ (207) 518-6784 Located at ▶ One Canal Plaza, Suite 800 Portland ME ZIP+4 ▶ 04101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ISAACSON MILLER, INC. 263 SUMMER STREET, BOSTON, MA 02210 USA	EXECUTIVE RECRUITMENT	95,148
BRANN & ISAACSON P.O. BOX 3070, LEWISTON, ME 04243 USA	SUPPORT ACTIVITIES/ LEGAL FEES	220,352
CAMBRIDGE ASSOCIATES 100 SUMMER STREET, BOSTON, MA 02110-2112	INVESTMENT ADVISORY SERVICES	239,619
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	
	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	129,056,747
b	Average of monthly cash balances	1b	36,377,639
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	165,434,386
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	165,434,386
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,481,516
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	162,952,870
6	Minimum investment return. Enter 5% of line 5	6	8,147,644

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,147,644
2a	Tax on investment income for 2011 from Part VI, line 5	2a	194,354
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	194,354
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,953,290
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,953,290
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,953,290

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,915,118
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,915,118
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	194,354
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,720,764

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,953,290
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			2,638,252	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 6,915,118				
a Applied to 2010, but not more than line 2a			2,638,252	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				4,276,866
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				3,676,424
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN T. GORMAN JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Anthony Cipollone One Canal Plaza, Suite 800 Portland ME 04101 (207) 518-6784

b The form in which applications should be submitted and information and materials they should include:

www.jtgfoundation.org

c Any submission deadlines.

SEE 2 (B) ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE 2 (B) ABOVE

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> VARIOUS CHARITIES					6,477,534
Total					3a 6,477,534
b <i>Approved for future payment</i> VARIOUS CHARITIES					1,208,469
Total					3b 1,208,469

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1	Program service revenue:					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,052,756	187,553
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,290,987	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a <u>INVESTMENT INC. FROM K-1s</u>		0	18	-299,508	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal Add columns (b), (d), and (e)		0		20,044,235	187,553
13	Total. Add line 12, columns (b), (d), and (e)				13	20,231,788

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011

Name of the organization

Employer identification number

John T. Gorman Foundation

01-0498551

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

John T. Gorman Foundation

Employer identification number

01-0498551

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of John T. Gorman Jr. c/o Brann & Isaacson, 184 Main Street Lewiston ME 04240 Foreign State or Province: Foreign Country:	\$ 80,804,133	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province: Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province: Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	 Foreign State or Province: Foreign Country.	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization
John T. Gorman Foundation

Employer identification number
01-0498551

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														
Amount														
Long Term CG Distributions														
Short Term CG Distributions														
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	RM Davis Acct (see stmt)				VARIOUS	P	VARIOUS	11,186,146	10,595,674				590,472
2	X	Northern Trust (see stmt)				VARIOUS	P	VARIOUS	86,076,430	69,472,772				16,603,658
3		Royal Dutch Shell Settlement Fd				VARIOUS	P	7/5/2011	161					161
4		Lucent Technologies Sec Litiga				VARIOUS	P	7/5/2011	11					11
5		Mercury Interactive Corp Sec U				VARIOUS	P	7/5/2011	8,374					8,374
6		Tycom Sec Litigation				VARIOUS	P	9/6/2011	1,275					1,275
7		Capital Gain Distributions							1,174,735	0				1,174,735
8		Schedule K-1 Flow-through Item								87,699				-87,699
9														0
10														0

Line 11 (990-PF) - Other Income

		-299,508	-299,508	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	K-1 Flow-through Sec. 988 Income/(loss)	-36,894	-36,894	
2	K-1 Flow-through Sec. 1296 PFIC Income	-275,369	-275,369	
3	K-1 Flow-through Other Investment Income	12,755	12,755	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		60,676	42,088	0	18,588
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BRANN & ISAACSON	60,676	42,088		18,588
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		16,484	0	0	16,484
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	S.A HUTNAK & ASSOCIATES, LLC	16,484			16,484
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		604,036	391,612	0	204,840
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1					
2	SUPPORTING ACTIVITIES - B&I	159,676	54,797		103,628
3	IT SUPPORT & MAINTENANCE	9,245	0		6,464
4	INVESTMENT MANAGEMENT & ADVISORY	339,967	336,815		0
5	OTHER PROFESSIONAL FEES	95,148	0		94,748
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PAYROLL TAXES	10,458	1,596		7,619
2	SEC 4940(e) EXCISE TAX ON INV INC	272,944			
3	FOREIGN TAX PAID ON INVESTMENTS	20,669	20,669		
4					0
5					
6					
7					
8					
9					
10					
		304,071	22,265	0	7,619

Amount of depreciation included in cost of goods sold _____

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Furniture & Fixtures	11/1/2011	200 DB HY	10	127,823		2,105	184	
2	Computer & Equipment	11/1/2011	200 DB HY	3	20,895		992	87	
3	Leasehold Improvements	11/1/2011	200 DB HY	10	227,729		3,333	292	
4						0			
5						0			
6						0			
7						0			
8						0			
9						0			
10						0			

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		144,012	128,425	0	15,542
1	SCHEDULE K-1 INVESTMENT EXPENSES	128,310	128,310		0
2	INSURANCE	663			663
3	OTHER	919			919
4	OFFICE EXPENSES	4,218			4,218
5	TELECOMMUNICATIONS & INTERNET	1,316	115		1,201
6	PAYROLL FEES	614			569
7	PROGRAM CONSULTING FEES	490			490
8	OTHER FEES	261			261
9	RELOCATION EXPENSES	7,141			7,141
10	BANK FEES	80			80

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		8,887,518	0	8,806,320	0		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	FED FARM CREDIT BK 1.500% 12/08/14	350,000	0	349,016	0	X	
2	MAINE ST HWY 3.500% 01/15/11	102,694	0	100,082	0		X
3	UNIV OF MAINE 4.125% 03/01/11	207,438	0	201,162	0		X
4	MAINE ST 4.000% 06/15/11	208,942	0	202,936	0		X
5	ME HLTH & HGH ED 4.500% 07/01/11	156,207	0	155,419	0		X
6	ME HLTH & HGH ED 4.500% 07/01/11	80,914	0	80,613	0		X
7	MAINE MUN BOND BK 4.250% 11/01/11	235,635	0	235,604	0		X
8	MAINE ST 4.000% 06/15/12	10,752	0	10,485	0		X
9	ME HLTH & HGH ED 4.700% 07/01/12	298,398	0	297,322	0		X
10	ME HLTH & HGR ED PREREF 4.000% 07/01/12	48,492	0	47,244	0		X
11	ME HLTH & HGR ED UNREF 4.000% 07/01/12	101,797	0	99,195	0		X
12	MAINE MUN BOND BK 4.300% 11/01/12	217,814	0	213,126	0		X
13	MAINE MUN BOND BK 3.250% 11/01/12	106,100	0	104,364	0		X
14	FED HOME LOAN BNK 4.5% 5/13/11	254,567	0	253,828	0	X	
15	MAINE MUN BOND BK 4.000% 11/01/12	53,883	0	52,859	0		X
16	ME HLTH & HGH ED 4.125% 07/01/13	53,299	0	52,028	0		X
17	FED FARM CREDIT BK 4.550% 5/16/11	100,489	0	101,594	0	X	
18	FED HOME LOAN BK 4.500% 9/16/13	101,552	0	109,188	0	X	
19	FED HOME LOAN BK 4.375% 8/15/11	101,460	0	102,469	0	X	
20	ME HLTH & HGR ED PREREF 4.000% 07/01/13	38,537	0	37,665	0		X
21	ME HLTH & HGR ED UNREF 4.000% 07/01/13	70,788	0	69,096	0		X
22	MAINE GOVT FAC AUTH 3.500% 10/01/13	106,710	0	105,125	0		X
23	MAINE MUN BOND BK 4.000% 11/01/13	161,481	0	157,815	0		X
24	MAINE MUN BOND BK 3.750% 11/01/13	109,670	0	107,594	0		X
25	MAINE ST HSG AUTH 3.850% 11/15/13	104,713	0	103,121	0		X
26	ME HLTH & HGH ED 4.000% 07/01/14	131,700	0	128,617	0		X
27	ME HLTH & HGH ED UNREF 5.600% 07/01/14	15,174	0	15,100	0		X
28	MAINE MUN BOND BK 3.500% 11/01/14	109,281	0	107,234	0		X
29	MAINE MUN BOND BK 3.750% 11/01/14	109,459	0	108,158	0		X
30	MAINE ST HSG AUTH 3.950% 11/15/14	84,666	0	83,015	0		X
31	YARMOUTH ME 4.000% 11/15/14	214,666	0	211,324	0		X
32	PORTLAND ME 4.000% 04/01/15	221,076	0	218,936	0		X
33	ME HLTH & HGH ED UNREF 5.375% 07/01/15	10,223	0	10,124	0		X
34	ME HLTH & HGH ED 3.750% 07/01/15	166,154	0	167,472	0		X
35	MAINE MUN BOND BK 4.000% 11/01/15	355,076	0	350,873	0		X
36	MAINE MUN BOND BK 3.625% 11/01/15	177,190	0	175,862	0		X
37	ME HLTH & HGH ED 4.000% 07/01/16	54,888	0	53,798	0		X
38	ME HLTH & HGH ED 5.050% 07/01/16	362,821	0	354,988	0		X
39	MAINE GOVT FAC AUTH 3.625% 10/01/16	25,969	0	26,107	0		X
40	MAINE MUN BOND BK 4.000% 11/01/16	314,589	0	311,646	0		X
41	MAINE MUN BOND BK 4.125% 11/01/16	350,977	0	348,754	0		X
42	MAINE MUN BOND BK 4.200% 11/01/16	166,086	0	166,971	0		X
43	ME HLTH & HGH ED 4.125% 07/01/17	160,080	0	158,871	0		X
44	ME HLTH & HGR ED PREREF 3.875% 07/01/17	44,559	0	43,963	0		X

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		8,887,518	0	8,806,320	0	
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation
45	ME HLTH & HGR UNREF 3.875% 07/01/17	10,399		0	10,447	0
46	MAINE GOVT FAC AUTH 3.700% 10/01/17	513,865		0	514,335	0
47	MAINE MUN BOND BK 3.700% 11/01/17	526,695		0	526,775	0
48	ME HLTH & HGH ED 4.200% 07/01/18	411,224		0	410,532	0
49	ME HLTH & HGH ED 4.000% 07/01/18	101,838		0	101,893	0
50	MAINE TURNPIKE AUTH 4.125% 07/01/18	129,760		0	128,823	0
51	BALTIMORE MD 4.125% 10/15/18	434,840		0	426,192	0
52	MAINE MUN BOND BK 4.000% 11/01/18	71,127		0	69,755	0
53	MAINE MUN BOND BK 4.000% 11/01/19	21,524		0	21,069	0
54	FALMOUTH ME 4.000% 11/15/19	209,280		0	205,736	0
55						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	15,700 KELLOGG CO		809,562	0	801,956	0
2	22,300 AMPHENOL CORP-A		770,757	0	1,176,994	0
3	23,600 ROCHE HOLDINGS ADR		1,006,315	0	867,182	0
4	14,800 PRUDENTIAL FINANCIAL INC		600,403	0	868,908	0
5	12,400 CERNER CORP		844,696	0	1,174,776	0
6	13,400 EXXON MOBIL CORP		745,603	0	979,808	0
7	9,500 3M CO		741,964	0	819,850	0
8	20,000 ACCENTURE PLC - A		711,946	0	969,800	0
9	57,500 CHARLES SCHWAB CORP		930,328	0	983,825	0
10	13,700 JOHNSON & JOHNSON		740,794	0	847,345	0
11	12,300 KIMBERLY CLARK CORP		760,916	0	775,392	0
12	21,000 COVIDIEN		863,716	0	958,860	0
13	33,700 OSHKOSH TRUCK CORP		850,070	0	1,187,588	0
14	11,200 UNITED TECHNOLOGIES CORP		608,667	0	881,664	0
15	31,700 WELLS FARGO & CO		618,387	0	982,383	0
16	20,000 HEWLETT-PACKARD CO		928,804	0	842,000	0
17	21,200 JP MORGAN CHASE & CO		685,502	0	899,304	0
18	1,630 GOOGLE INC		725,727	0	968,171	0
19	28,000 JOHNSON CONTROLS INC		783,115	0	1,069,600	0
20	17,200 STRYKER CORP		744,190	0	923,640	0
21	8,700 APACHE CORP		707,501	0	1,037,301	0
22	20,000 ECOLAB INC		801,988	0	1,008,400	0
23	11,100 NIKE INC-B		631,410	0	948,162	0
24	32,200 MICROSOFT CORP		851,338	0	898,702	0
25	16,600 EMERSON ELECTRIC CO		628,107	0	949,022	0
26	21,600 ITT CORPORATION		998,961	0	1,125,576	0
27	20,300 NATIONAL OIL WELL VARCO INC		725,298	0	1,365,175	0
28	20,100 T ROWE PRICE GROUP INC		793,406	0	1,297,254	0
29	16,500 NESTLE SA ADR		761,868	0	969,182	0
30	12,200 PEPSICO INC		708,875	0	797,026	0
31	15,400 TARGET CORP		640,474	0	926,002	0
32	10,500 COLGATE-PALMOLIVE CO		826,098	0	843,885	0
33	44,500 COMCAST CORP-A		670,151	0	977,665	0
34	21,300 DANAHER CORP		657,775	0	1,004,721	0
35	12,400 EATON CORP		780,707	0	1,258,724	0
36	16,200 BANK OF NOVA SCOTIA		867,381	0	926,640	0
37	8,200 METTLER TOLEDO INTL INC		642,333	0	1,239,922	0
38	29,000 NOBLE CORP		983,016	0	1,037,330	0
39	19,400 EXELON CORP		791,719	0	807,816	0
40	15,800 TOTAL SA ADR		847,801	0	844,984	0
41	12,100 DEERE & CO		774,687	0	1,004,905	0
42	13,300 PROCTOR & GAMBLE CO		778,154	0	855,589	0
43	10,800 UNION PACIFIC CORP		673,810	0	1,000,728	0
44	17,700 AMERICAN TOWER CORP-A		738,208	0	914,028	0

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			47,912,251	6,839,478	60,170,106	6,312,060
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
45	13,500 COGNIZANT TECH SOLUTIONS-A		638,939	0	989,415	0
46	22,000 AKAMAI TECHNOLOGIES INC		1,037,351	0	1,035,100	0
47	20,900 BORGWARNER INC		924,249	0	1,512,324	0
48	12,000 CR BARD INC		956,771	0	1,101,240	0
49	20,000 AUTOMATIC DATA PROCESSING		805,409	0	925,600	0
50	15,600 FMC TECHNOLOGIES INC		993,101	0	1,386,996	0
51	24,000 MCCORMICK & CO INC		897,379	0	1,116,720	0
52	15,100 CHUBB CORP		730,312	0	900,564	0
53	36,400 CISCO SYSTEMS INC		809,225	0	736,372	0
54	19,000 NORTHERN TRUST CORP		894,181	0	1,052,790	0
55	25,700 OMNICOM GROUP INC		917,752	0	1,177,060	0
56	14,400 CONOCOPHILLIPS		654,364	0	980,640	0
57	13,300 L3 COMMUNICATIONS HOLDINGS		1,096,571	0	937,517	0
58	15,800 ROPER INDUSTRIES INC		933,153	0	1,207,594	0
59	12,300 VF CORP		908,483	0	1,060,014	0
60	37,500 WASTE CONNECTIONS INC		962,483	0	1,032,375	0
61	2,500 INTERMEC INC COM		0	27,670	0	17,150
62	1,500 ENCANA CORP COM		0	47,931	0	27,795
63	1,000 INTL PAPER CO COM		0	30,039	0	29,600
64	1,000 GILEAD SCIENCES INC		0	41,349	0	40,930
65	2,500 GEN MTRS CO COM		0	77,291	0	50,675
66	2,500 EMC CORP COM		0	67,279	0	53,850
67	1,500 FREEPORT-MCMORAN COPPER & C		0	72,946	0	55,185
68	1,500 POTASH CORP		0	65,325	0	61,920
69	1,500 METLIFE INC COM		0	87,641	0	62,360
70	5,000 CORNING INC COM		0	77,276	0	64,900
71	2,500 CITIGROUP INC		0	103,768	0	65,775
72	1,500 BAXTER INTL INC		0	83,086	0	74,220
73	2,500 BEMIS CO INC		0	79,090	0	75,200
74	1,000 BERKSHIRE HATHAWAY INC		0	71,380	0	76,300
75	1,000 ANADARKO PETRO CORP		0	77,724	0	76,330
76	2,500 OMNICARE INC		0	53,816	0	86,125
77	1,500 TRAVELERS COS INC		0	77,058	0	88,755
78	3,500 ORACLE CORP		0	116,267	0	89,775
79	17,500 FRONTIER COMMUNICATIONS CO		0	142,994	0	90,125
80	3,500 US BANCORP		0	88,410	0	94,675
81	2,000 EQT CORP		0	95,745	0	109,580
82	2,000 HESS CORP		0	126,413	0	113,600
83	5,000 ARCHER-DANIELS-MIDLAND CO		0	157,501	0	143,000
84	3,500 MOSAIC CO		0	227,573	0	176,505
85	10,000 GENERAL ELECTRIC CO		0	197,324	0	179,100
86	6,500 SUNCOR ENERGY INC		0	255,559	0	187,395
87	15,000 TALISMAN ENERGY INC		0	309,741	0	191,250

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	47,912,251 Book Value Beg. of Year	6,839,478 Book Value End of Year	60,170,106 FMV Beg. of Year	6,312,060 FMV End of Year
88	9,000 MYLAN INC		0	194,606	0	193,140
89	5,000 CVS CAREMARK CORP		0	183,795	0	203,900
90	10,000 PFIZER INC		0	199,449	0	216,400
91	4,000 WAL-MART STORES INC		0	217,029	0	239,040
92	4,500 ABBOTT LAB		0	234,740	0	253,035
93	11,000 KROGER CO		0	252,786	0	266,420
94	22,500 SAIC INC		0	365,255	0	276,525
95	7,500 CENTURYLINK INC		0	278,818	0	279,000
96	15,000 COMCAST CORP		0	365,467	0	355,650
97	8,500 BARRICK GOLD CORP		0	429,114	0	384,625
98	20,000 AT&T INC		0	601,220	0	604,800
99	1,500 JP MORGAN CHASE & CO.		0	66,990	0	49,875
100	15,000 MICROSOFT CORP		0	376,223	0	389,400
101	2,500 TOTAL SA ADR		0	131,178	0	127,775
102	5,000 CISCO SYSTEMS		0	84,612	0	90,400
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Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
				4,337,338	0	4,592,168	0
1	250,000 GOLDMAN SACHS GROUP INC	3.63%	8/1/2012	259,370	0	258,001	0
2	100,000 WALT DISNEY CO	4.70%	12/10/2012	103,254	0	107,196	0
3	150,000 GENENTECH INC	4.75%	7/15/2015	150,599	0	165,164	0
4	100,000 HERSHEY FOODS CORP	6.95%	8/15/2012	101,448	0	109,808	0
5	100,000 IBM CORP	7.50%	6/15/2013	101,639	0	114,965	0
6	150,000 SBC COMMUNICATIONS INC	6.25%	3/15/2011	150,732	0	151,675	0
7	50,000 ALCOA INC	6.00%	1/15/2012	50,214	0	52,154	0
8	50,000 EMERSON ELECTRIC CO	5.63%	11/15/2013	48,380	0	55,864	0
9	150,000 WELLS FARGO & CO	5.00%	11/15/2014	152,882	0	159,281	0
10	195,000 ST JUDE MEDICAL	2.20%	9/15/2013	200,691	0	198,087	0
11	200,000 BLACKROCK INC	2.25%	12/10/2012	205,889	0	204,547	0
12	80,000 DELL INC	1.40%	9/10/2013	80,417	0	80,148	0
13	425,000 GENERAL ELEC CAP CORP	1.88%	9/16/2013	428,606	0	425,227	0
14	100,000 PITNEY BOWES INC	3.88%	6/15/2013	97,637	0	103,798	0
15	150,000 AMERICAN EXPRESS CO	4.88%	7/15/2013	149,938	0	160,351	0
16	250,000 PFIZER INC	4.50%	2/15/2014	245,318	0	271,769	0
17	250,000 GENERAL DYNAMICS CORP	5.38%	8/15/2015	257,630	0	281,676	0
18	350,000 MORGAN STANLEY	4.20%	11/20/2014	360,643	0	357,572	0
19	100,000 J P MORGAN CHASE & CO	4.50%	1/15/2012	100,258	0	103,685	0
20	100,000 JOHNSON CONTROLS INC	4.88%	9/15/2013	101,987	0	107,452	0
21	100,000 UNITEDHEALTH GROUP INC	4.75%	2/10/2014	99,995	0	107,032	0
22	100,000 GLAXOSMITHKLINE CAP INC	4.38%	4/15/2014	97,662	0	107,821	0
23	200,000 MERCK & COMPANY	4.75%	3/1/2015	198,505	0	220,240	0
24	300,000 ABBOTT LABS	5.88%	5/15/2016	301,256	0	346,321	0
25	300,000 CISCO SYSTEMS INC	5.50%	2/22/2016	292,388	0	342,334	0
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Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	ASIA PACIFIC LEADERS FUND		0	5,638,444	5,158,230
2	1607 CAPITAL INT'L EQUITY FUND		0	7,000,000	5,674,512
3	WELLINGTON TRUST CO CTF DIH FUND		0	7,040,178	6,041,381
4	THE EMERGING MARKETS COUNTRY FUN		0	8,500,000	6,993,716
5	JOHN W. BRISTOL EQUITY FUND I LLC		0	9,000,000	7,661,165
6	LONE CASCADE		0	5,000,000	4,735,017
7	RUSSELL 3000 EQTY INDEX FUND		0	15,615,393	14,481,092
8	VAN ECK FDS GLOBAL HARD ASSETS FU		0	5,026,221	4,040,711
9	THE ETAP CL USD LTD FUND		0	5,000,000	4,294,938
10	MANNING & NAPIER FUND		0	7,277,978	5,641,948
11	IVA INT'L FUND		0	7,439,172	6,705,787
12	TOUCHSTONE INSTL FUNDS		0	9,000,000	8,968,772
13	PIMCO GLOBAL ADVANTAGE STRATEGY		0	9,284,345	9,137,089
14	ARCHSTONE OFFSHORE LTD CL AA SER		0	18,000,000	16,900,200
15	NYES LEDGE CAPITAL OFFSHORE LTD C		0	18,000,000	17,257,656
16	VANGUARD LT TREASURY FUND		0	5,364,493	6,472,118
17	183,280 FIDELITY ADV DIVERS INT'L-A		2,939,665	0	0
18	49,000 ISHARES MSCI EAFE INDEX		2,510,486	0	0
19	210,291 ALLIANCEBERNSTEIN INTL VAL-A		3,154,628	0	0
20	60,900 VANGUARD EMERGING MKT ETF		2,253,197	0	0
21	60,000 VANGUARD FTSE ALL WORLD EX-		2,497,613	0	0
22	83,609 AMERICAN NEW PERSPECTIVE FU		2,021,974	0	0
23	24,599 AMERICAN WASH MUT INV-A		584,953	0	0
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25					
26					
27					
28					
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Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		376,447	0	6,430	376,447	370,017	370,017
	Item or Category	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Furniture & Fixtures	127,823		2,105	127,823	125,718	125,718
2	Computers & Equipment	20,895		992	20,895	19,903	19,903
3	Leasehold Improvements	227,729		3,333	227,729	224,396	224,396
4					0	0	
5					0	0	
6					0	0	
7					0	0	
8					0	0	
9					0	0	
10					0	0	
11					0	0	
12					0	0	
13					0	0	
14					0	0	
15					0	0	
16					0	0	
17					0	0	

Part II, Line 15 (990-PF) - Other Assets

		0	3,317	3,317
	Description	Beginning Balance	Ending Balance	Fair Market Value
1	PREPAID EXPENSES	0	3,317	3,317
2				
3				
4				
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
						Long Term CG Distributions	Short Term CG Distributions								
1	RM Davis (See Attachment)		P	VARIOUS	VARIOUS			11,186,146		0	590,472			0	18,290,987
2	Northern Trust (See Attachment)		P	VARIOUS	7/5/2011			86,076,430		0	16,603,658			0	590,472
3	Royal Dutch Shell Settlement Fund		P	VARIOUS	7/5/2011			161		0	161			0	16,603,658
4	Lucent Technologies Sec. Litigation		P	VARIOUS	7/5/2011			11		0	11			0	161
5	Mercury Interactive Corp. Sec. Litigation		P	VARIOUS	7/5/2011			8,374		0	8,374			0	11
6	Tycom Sec. Litigation		P	VARIOUS	9/6/2011			1,275		0	1,275			0	8,374
7	Capital Gain Distributions		P	VARIOUS	VARIOUS			1,174,735		0	1,174,735			0	1,275
8	Schedule K-1 Flow-through Items		P	VARIOUS	VARIOUS			0		0	-87,699			0	1,174,735
9								0		0	0			0	-87,699
10								0		0	0			0	0

R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
Supervised Assets								
02-10-2010	01-15-2011	100,000	MAINE ST HWY 3.500% Due 01-15-11	102,694.00	-2,694.00	100,000.00	0.00	
01-25-2010	02-03-2011	240,000	ASSOCIATED BANK OF WISC 0.400% Due 02-03-11	240,000.00		240,000.00		0.00
02-10-2010	02-03-2011	240,000	ASSOCIATED BANK OF WISC 0.400% Due 02-03-11	239,091.84		240,000.00	908.16	
02-10-2010	02-25-2011	240,000	AMERICAN EXPRESS BANK 1.000% Due 02-25-11	240,409.68		240,000.00		-409.68
11-19-2009	02-25-2011	240,000	AMERICAN EXPRESS BANK 1.000% Due 02-25-11	240,000.00		240,000.00		0.00
02-10-2010	02-25-2011	240,000	AMER EXP CENTURION BK 1.000% Due 02-25-11	240,409.68		240,000.00		-409.68
11-19-2009	02-25-2011	240,000	AMER EXP CENTURION BK 1.000% Due 02-25-11	240,000.00		240,000.00		0.00
02-10-2010	03-01-2011	200,000	UNIV OF MAINE SYSTEM 4.125% Due 03-01-11	207,438.00	-7,438.00	200,000.00		0.00
03-14-2001	03-15-2011	150,000	SBC COMMUNICATIONS INC 6.250% Due 03-15-11	150,730.65		150,000.00		-730.65

The costs of securities in this report are based on information provided by the client or are the result of purchases made by R. M. Davis, Inc.

R. M. DAVIS, INC.
 REGISTERED INVESTMENT ADVISOR

A WRATTH MANAGEMENT COMPANY

R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
11-13-2006	04-06-2011	13,590.084	ALLIANCEBERNSTEIN INTL VAL-A	307,005.25		192,027.55		-114,977.70
12-19-2006	04-06-2011	379.011	ALLIANCEBERNSTEIN INTL VAL-A	8,414.05		5,355.42		-3,058.63
12-19-2006	04-06-2011	752.393	ALLIANCEBERNSTEIN INTL VAL-A	16,703.13		10,631.29		-6,071.84
12-19-2006	04-06-2011	1,776.849	ALLIANCEBERNSTEIN INTL VAL-A	39,446.05		25,106.83		-14,339.22
12-26-2007	04-06-2011	176.785	ALLIANCEBERNSTEIN INTL VAL-A	3,876.89		2,497.97		-1,378.92
12-26-2007	04-06-2011	707.139	ALLIANCEBERNSTEIN INTL VAL-A	15,507.56		9,991.86		-5,515.70
12-26-2007	04-06-2011	1,946.664	ALLIANCEBERNSTEIN INTL VAL-A	42,690.35		27,506.31		-15,184.04
09-27-2006	04-06-2011	28,063.611	ALLIANCEBERNSTEIN INTL VAL-A	600,005.25		396,538.12		-203,467.13
03-31-2008	04-06-2011	3,333.333	ALLIANCEBERNSTEIN INTL VAL-A	67,005.25		47,099.91		-19,905.34
01-22-2008	04-06-2011	7,632.800	ALLIANCEBERNSTEIN INTL VAL-A	148,005.25		107,851.27		-40,153.98
12-27-2010	04-06-2011	6,734.963	ALLIANCEBERNSTEIN INTL VAL-A	90,989.35		95,164.86	4,175.51	
12-28-2009	04-06-2011	822.049	ALLIANCEBERNSTEIN INTL VAL-A	11,023.68		11,615.53		591.85
02-10-2010	04-06-2011	105,472.310	ALLIANCEBERNSTEIN INTL VAL-A	1,328,951.11		1,490,321.11		161,370.00

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R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
08-14-2009	04-06-2011	5,732.484	ALLIANCEBERNSTEIN INTL VAL-A	72,005.25		80,999.86		8,994.61
02-11-2010	04-06-2011	5,695.260	ALLIANCEBERNSTEIN INTL VAL-A	70,000.00		80,473.88		10,473.88
08-27-2010	04-06-2011	27,474.814	ALLIANCEBERNSTEIN INTL VAL-A	333,000.00		388,218.44	55,218.44	
11-13-2006	04-06-2011	12,970.255	FIDELITY ADV DIVERS INTL-A	303,005.25		218,234.38		-84,770.87
12-10-2007	04-06-2011	541.192	FIDELITY ADV DIVERS INTL-A	12,194.64		9,105.97		-3,088.67
12-10-2007	04-06-2011	308.969	FIDELITY ADV DIVERS INTL-A	6,962.00		5,198.64		-1,763.36
12-10-2007	04-06-2011	5,290.613	FIDELITY ADV DIVERS INTL-A	119,213.10		89,018.58		-30,194.52
12-11-2006	04-06-2011	519.930	FIDELITY ADV DIVERS INTL-A	11,705.05		8,748.22		-2,956.83
12-11-2006	04-06-2011	324.356	FIDELITY ADV DIVERS INTL-A	7,302.14		5,457.54		-1,844.60
12-11-2006	04-06-2011	2,293.543	FIDELITY ADV DIVERS INTL-A	51,633.95		38,590.60		-13,043.35
11-11-2005	04-06-2011	14,029.048	FIDELITY ADV DIVERS INTL-A	290,046.78		236,049.37		-53,997.41
12-12-2005	04-06-2011	496.265	FIDELITY ADV DIVERS INTL-A	10,169.83		8,350.03		-1,819.80
12-12-2005	04-06-2011	283.207	FIDELITY ADV DIVERS INTL-A	5,803.70		4,765.17		-1,038.53

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R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
12-12-2005	04-06-2011	1,467.583	FIDELITY ADV DIVERS INTL-A	30,074.84		24,693.20		-5,381.64
03-31-2008	04-06-2011	3,247.912	FIDELITY ADV DIVERS INTL-A	64,005.25		54,648.58		-9,356.67
01-22-2008	04-06-2011	6,677.824	FIDELITY ADV DIVERS INTL-A	127,005.25		112,359.45		-14,645.80
04-05-2005	04-06-2011	10,697.776	FIDELITY ADV DIVERS INTL-A	200,000.00		179,998.20		-20,001.80
12-31-2010	04-06-2011	662.403	FIDELITY ADV DIVERS INTL-A	10,591.83		11,145.43	553.60	
12-06-2010	04-06-2011	387.699	FIDELITY ADV DIVERS INTL-A	6,141.16		6,523.33	382.17	
12-06-2010	04-06-2011	1,607.812	FIDELITY ADV DIVERS INTL-A	25,467.74		27,052.66	1,584.92	
12-07-2009	04-06-2011	41.012	FIDELITY ADV DIVERS INTL-A	613.54		690.06	76.52	
12-07-2009	04-06-2011	791.531	FIDELITY ADV DIVERS INTL-A	11,841.31		13,318.11	1,476.80	
02-10-2010	04-06-2011	96,385.210	FIDELITY ADV DIVERS INTL-A	1,322,405.08		1,621,754.26	299,349.18	
08-27-2010	04-06-2011	16,190.092	FIDELITY ADV DIVERS INTL-A	221,000.00		272,410.57	51,410.57	
02-11-2010	04-06-2011	5,860.534	FIDELITY ADV DIVERS INTL-A	79,005.25		98,607.93	19,602.68	

The costs of securities in this report are based on information provided by the client or are the result of purchases made by R. M. Davis, Inc.

R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
12-08-2008	04-06-2011	2,205.441	FIDELITY ADV DIVERS INTL-A	23,477.65		37,108.22		13,630.57
TOTAL GAINS							114,233.37	515,566.09
TOTAL LOSSES							0.00	-669,506.36
TOTAL REALIZED GAIN/LOSS							114,233.37	-153,940.27
NO CAPITAL GAINS DISTRIBUTIONS								
Unsupervised Assets								
12-28-2010	04-06-2011	842.772	AMERICAN NEW PERSPECTIVE-A	24,002.14		25,434.81	1,432.67	
02-10-2010	04-06-2011	82,766.012	AMERICAN NEW PERSPECTIVE-A	1,997,971.53		2,497,873.04		499,901.51
03-21-2011	04-06-2011	137.649	AMERICAN WASH MUT INV-A	3,812.87		3,993.17	180.30	
12-20-2010	04-06-2011	198.745	AMERICAN WASH MUT INV-A	5,368.09		5,765.55	397.46	
09-27-2010	04-06-2011	143.307	AMERICAN WASH MUT INV-A	3,638.57		4,157.31	518.74	
03-22-2010	04-06-2011	141.760	AMERICAN WASH MUT INV-A	3,595.03		4,112.43		517.40
06-21-2010	04-06-2011	148.452	AMERICAN WASH MUT INV-A	3,616.30		4,306.56	690.26	

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R. M. DAVIS, INC.
 REGISTERED INVESTMENT ADVISOR

A WEALTH MANAGEMENT COMPANY

R. M. DAVIS, INC.
REALIZED GAINS AND LOSSES
JTG FOUNDATION closed 04/08/11
CHARITABLE FOUNDATION
From 01-01-2011 Through 04-08-2011

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain or Loss	
							Short Term	Long Term
02-10-2010	04-06-2011	23,966.904	AMERICAN WASH MUT INV-A	568,734.63		695,274.79		126,540.16
TOTAL GAINS							3,219.43	626,959.07
TOTAL LOSSES							0.00	0.00
TOTAL REALIZED GAIN/LOSS							3,219.43	626,959.07
NO CAPITAL GAINS DISTRIBUTIONS								
GRAND TOTAL							117,452.80	473,018.80
GRAND TOTAL REALIZED GAIN/LOSS								

590,472

The costs of securities in this report are based on information provided by the client or are the result of purchases made by R. M. Davis, Inc.

John T. Gorman Foundation

EIN: 01-0498551

Summary of Realized Gains/(Losses)
from Sale of Securities

For the Year Ending: December 31, 2011

Northern Trust Acct Reports

# of Shares/ Par Value	Sale Date	Security Descriptions	Proceeds	Cost Basis	Realized Gain/(Loss)
500	10/19/11	AGNICO-EAGLE MINES LTD COM	\$ 24,207	\$ (34,008)	\$ (9,800)
16,200	04/15/11	BANK N S HALIFAX COM STK	\$ 965,168	\$ (867,381)	\$ 97,787
1,000	12/07/11	ENCANA CORP COM NPV	\$ 20,000	\$ (34,147)	\$ (14,146)
15,800	04/15/11	ADR TOTAL SA	\$ 948,412	\$ (847,801)	\$ 100,611
500	10/13/11	ADR TOTAL SA	\$ 24,901	\$ (28,303)	\$ (3,402)
500	11/17/11	ADR TOTAL SA	\$ 25,254	\$ (28,303)	\$ (3,049)
16,500	04/15/11	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	\$ 998,896	\$ (761,868)	\$ 237,028
23,600	04/15/11	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	\$ 880,188	\$ (1,006,315)	\$ (126,127)
17,700	04/15/11	#REORG/AMERICAN TOWER MANDATORY EXC AMERICAN TOWER REIT 2F14A31 1/3/2012	\$ 894,104	\$ (738,208)	\$ 155,896
21,600	04/15/11	#REORG/ITT CORP NEW FORMERLY REV SPLIT ITT CORP NEW 2D14AX1 01 NOV 2011	\$ 1,246,666	\$ (998,961)	\$ 247,705
9,500	04/15/11	3M CO COM	\$ 881,030	\$ (741,964)	\$ 139,066
20,000	04/15/11	ACCENTURE PLC SHS CL A NEW	\$ 1,097,847	\$ (711,946)	\$ 385,901
22,000	04/15/11	AKAMAI TECHNOLOGIES INC COM STK	\$ 818,764	\$ (1,037,351)	\$ (218,587)
22,300	04/15/11	AMPHENOL CORP NEW CL A	\$ 1,176,955	\$ (770,757)	\$ 406,198
8,700	04/15/11	APACHE CORP COM	\$ 1,062,301	\$ (707,501)	\$ 354,800
20,000	04/15/11	AUTOMATIC DATA PROCESSING INC COM	\$ 1,037,728	\$ (805,409)	\$ 232,319
20,900	04/15/11	BORG WARNER INC COM	\$ 1,491,026	\$ (924,249)	\$ 566,777
12,000	04/15/11	C R BARD	\$ 1,223,192	\$ (956,771)	\$ 266,421
12,400	04/15/11	CERNER CORP COM	\$ 1,373,921	\$ (844,696)	\$ 529,225
15,100	04/15/11	CHUBB CORP COM	\$ 928,367	\$ (730,312)	\$ 198,055
36,400	04/15/11	CISCO SYSTEMS INC	\$ 623,893	\$ (809,225)	\$ (185,332)
2,500	10/04/11	CISCO SYSTEMS INC	\$ 38,250	\$ (43,075)	\$ (4,825)
13,500	04/15/11	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A	\$ 1,062,821	\$ (638,939)	\$ 423,882
10,500	04/15/11	COLGATE-PALMOLIVE CO COM	\$ 858,411	\$ (826,098)	\$ 32,313
44,500	04/15/11	COMCAST CORP NEW-CL A	\$ 1,087,071	\$ (670,151)	\$ 416,920
14,400	04/15/11	CONOCOPHILLIPS COM	\$ 1,144,846	\$ (654,364)	\$ 490,482
500	09/09/11	CONOCOPHILLIPS COM	\$ 32,327	\$ (37,722)	\$ (5,395)
1,000	10/17/11	CONOCOPHILLIPS COM	\$ 68,579	\$ (75,119)	\$ (6,540)
21,000	04/15/11	COVIDIEN PLC USDO 20(POST CONSOLDTN)	\$ 1,124,439	\$ (863,716)	\$ 260,723
500	12/07/11	CVS CAREMARK CORP COM STK	\$ 19,017	\$ (19,180)	\$ (163)
1,000	12/22/11	CVS CAREMARK CORP COM STK	\$ 40,915	\$ (38,361)	\$ 2,554
21,300	04/15/11	DANAHER CORP COM	\$ 1,112,559	\$ (657,775)	\$ 454,784
12,100	04/15/11	DEERE & CO COM	\$ 1,131,932	\$ (774,687)	\$ 357,245
24,800	04/15/11	EATON CORP COM	\$ 1,302,383	\$ (780,707)	\$ 521,676
20,000	04/15/11	ECOLAB INC COM	\$ 1,008,661	\$ (801,988)	\$ 206,673
16,600	04/15/11	EMERSON ELECTRIC CO COM	\$ 958,692	\$ (628,107)	\$ 330,585
500	09/14/11	EQT CORP COM	\$ 30,086	\$ (26,622)	\$ 3,464
19,400	04/15/11	EXELON CORP COM	\$ 785,255	\$ (791,719)	\$ (6,464)
13,400	04/15/11	EXXON MOBIL CORP COM	\$ 1,122,035	\$ (745,603)	\$ 376,432
31,200	04/15/11	FMC TECHNOLOGIES INC COM	\$ 1,418,688	\$ (993,101)	\$ 425,587
1,000	09/02/11	GEN MTRS CO COM	\$ 22,271	\$ (32,904)	\$ (10,633)
1,000	10/05/11	GILEAD SCIENCES INC	\$ 38,576	\$ (41,349)	\$ (2,773)
1,500	11/21/11	GILEAD SCIENCES INC	\$ 55,934	\$ (62,024)	\$ (6,090)
1,500	11/22/11	GILEAD SCIENCES INC	\$ 57,050	\$ (62,024)	\$ (4,974)
1,630	04/15/11	GOOGLE INC CL A CL A	\$ 881,279	\$ (725,727)	\$ 155,552
500	11/08/11	HESS CORP COM STK	\$ 32,207	\$ (39,025)	\$ (6,818)
20,000	04/15/11	HEWLETT PACKARD CO COM	\$ 806,003	\$ (928,804)	\$ (122,801)
13,700	04/15/11	JOHNSON & JOHNSON COM USD1	\$ 831,173	\$ (740,794)	\$ 90,379
28,000	04/15/11	JOHNSON CTL INC COM	\$ 1,091,162	\$ (783,115)	\$ 308,047
21,200	04/15/11	JPMORGAN CHASE & CO COM	\$ 955,244	\$ (685,502)	\$ 269,742
15,700	04/15/11	KELLOGG CO COM USDO 25	\$ 868,571	\$ (809,562)	\$ 59,009
12,300	04/15/11	KIMBERLY-CLARK CORP COM	\$ 806,242	\$ (760,916)	\$ 45,326
1,000	09/22/11	KROGER CO COM	\$ 21,675	\$ (25,615)	\$ (3,940)
13,300	04/15/11	L-3 COMMUNICATIONS HLDG CORP COM	\$ 1,000,708	\$ (1,096,571)	\$ (95,863)
24,000	04/15/11	MC CORMICK & CO INC COM NON-VTG	\$ 1,146,173	\$ (897,379)	\$ 248,794
1,000	10/28/11	METLIFE INC COM	\$ 36,873	\$ (44,765)	\$ (7,892)
500	11/17/11	METLIFE INC COM	\$ 15,886	\$ (22,382)	\$ (6,496)

John T. Gorman Foundation

EIN: 01-0498551

Northern Trust Acct Reports

Summary of Realized Gains/(Losses)

from Sale of Securities

For the Year Ending: December 31, 2011

# of Shares/ Par Value	Sale Date	Security Descriptions	Proceeds	Cost Basis	Realized Gain/(Loss)
8,200	04/15/11	METTLER-TOLEDO INTL INC COM	\$ 1,389,733	\$ (642,333)	\$ 747,400
32,200	04/15/11	MICROSOFT CORP COM	\$ 813,818	\$ (851,338)	\$ (37,520)
500	05/20/11	MOSAIC CO/THE	\$ 32,747	\$ (32,500)	\$ 247
500	08/19/11	MOSAIC CO/THE	\$ 32,404	\$ (34,727)	\$ (2,322)
1,000	11/29/11	MYLAN INC	\$ 18,343	\$ (23,750)	\$ (5,407)
20,300	04/15/11	NATIONAL OILWELL VARCO COM STK	\$ 1,535,810	\$ (725,298)	\$ 810,512
11,100	04/15/11	NIKE INC CL B	\$ 884,824	\$ (631,410)	\$ 253,414
29,000	04/15/11	NOBLE CORPORATION (SWITZERLAND) COM USD0 10	\$ 1,231,110	\$ (983,016)	\$ 248,094
19,000	04/15/11	NORTHERN TR CORP COM	\$ 980,447	\$ (894,181)	\$ 86,266
1,000	10/10/11	OMNICARE INC COM	\$ 25,934	\$ (22,020)	\$ 3,913
1,500	11/21/11	OMNICARE INC COM	\$ 44,175	\$ (32,290)	\$ 11,886
25,700	04/15/11	OMNICOM GROUP INC COM	\$ 1,244,479	\$ (917,752)	\$ 326,727
33,700	04/15/11	OSHKOSH CORPORATION	\$ 1,116,125	\$ (850,070)	\$ 266,055
12,200	04/15/11	PEPSICO INC COM	\$ 814,342	\$ (708,875)	\$ 105,467
13,300	04/15/11	PROCTER & GAMBLE COM NPV	\$ 845,548	\$ (778,154)	\$ 67,394
14,800	04/15/11	PRUDENTIAL FINL INC COM	\$ 894,285	\$ (600,403)	\$ 293,882
15,800	04/15/11	ROPER INDS INC NEW COM	\$ 1,333,269	\$ (933,153)	\$ 400,116
57,500	04/15/11	SCHWAB CHARLES CORP COM NEW	\$ 1,060,371	\$ (930,328)	\$ 130,043
17,200	04/15/11	STRYKER CORP	\$ 1,039,532	\$ (744,190)	\$ 295,342
20,100	04/15/11	T ROWE PRICE GROUP INC	\$ 1,335,056	\$ (793,406)	\$ 541,650
15,400	04/15/11	TARGET CORP COM STK	\$ 772,769	\$ (640,474)	\$ 132,295
10,800	04/15/11	UNION PAC CORP COM	\$ 1,053,638	\$ (673,810)	\$ 379,828
11,200	04/15/11	UNITED TECHNOLOGIES CORP COM	\$ 937,195	\$ (608,667)	\$ 328,528
12,300	04/15/11	V F CORP COM	\$ 1,234,612	\$ (908,483)	\$ 326,129
2,500	10/14/11	VALERO ENERGY CORP COM STK NEW	\$ 58,107	\$ (49,724)	\$ 8,383
2,500	10/20/11	VALERO ENERGY CORP COM STK NEW	\$ 57,929	\$ (49,724)	\$ 8,206
500	10/31/11	WAL-MART STORES INC COM	\$ 28,511	\$ (27,694)	\$ 817
1,000	12/15/11	WAL-MART STORES INC COM	\$ 58,234	\$ (55,387)	\$ 2,847
37,500	04/15/11	WASTE CONNECTIONS INC COM	\$ 1,105,498	\$ (962,483)	\$ 143,015
31,700	04/15/11	WELLS FARGO & CO NEW COM STK	\$ 960,097	\$ (618,387)	\$ 341,710
205	11/01/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ 2,303	\$ (2,503)	\$ (200)
931	08/01/11	CF WTC CTF DIH FD	\$ 15,666	\$ (16,168)	\$ (502)
931	11/01/11	CF WTC CTF DIH FD	\$ 14,480	\$ (16,007)	\$ (1,527)
60,900	04/15/11	MFC VANGUARD MSCI EMERGING MKTS	\$ 3,003,930	\$ (2,253,197)	\$ 750,733
49,000	04/15/11	MFC ISHARES TR MSCI EAFE INDEX FD	\$ 2,976,404	\$ (2,510,486)	\$ 465,918
60,000	04/15/11	MFC VANGUARD INTL EQUITY INDEX FDS VANGUARD FTSE ALL WORLD EX US ETF	\$ 2,983,425	\$ (2,497,613)	\$ 485,812
350,000	04/15/11	FED FARM CR BKS 1 5% DUE 12-08-2014	\$ 345,593	\$ (350,001)	\$ (4,408)
100,000	04/15/11	FFCB BD 4.55 05-16-2011	\$ 100,288	\$ (100,489)	\$ (201)
100,000	04/15/11	FHLB BD 4 5 09-16-2013	\$ 108,162	\$ (101,552)	\$ 6,610
250,000	04/15/11	FHLB CONS BD DTD 05/03/2004 4 5 05-13-2011	\$ 250,620	\$ (254,567)	\$ (3,947)
100,000	04/15/11	FHLB TRANCHE # TR 00600 4 375 08-15-2011	\$ 101,324	\$ (101,460)	\$ (136)
400,000	04/18/11	BALTIMORE MD 4 125% 10-15-2018 BEO	\$ 432,013	\$ (434,840)	\$ (2,827)
200,000	04/25/11	FALMOUTH ME 4% 11-15-2019 BEO	\$ 208,861	\$ (209,280)	\$ (419)
100,000	05/13/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 5% 10-01-2013 BEO	\$ 104,409	\$ (106,710)	\$ (2,301)
25,000	05/25/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 625% 10-01-2016 BEO	\$ 25,672	\$ (25,969)	\$ (297)
345,000	05/09/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 7% 10-01-2017 BEO	\$ 356,308	\$ (354,567)	\$ 1,741
55,000	05/18/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 7% 10-01-2017 BEO	\$ 57,029	\$ (56,525)	\$ 504
25,000	05/20/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 7% 10-01-2017 BEO	\$ 25,922	\$ (25,693)	\$ 229
75,000	05/24/11	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV 3 7% 10-01-2017 BEO	\$ 77,759	\$ (77,080)	\$ 679
50,000	05/09/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 3 75% 07-01-2015 BEO	\$ 52,159	\$ (51,923)	\$ 236
85,000	05/25/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 3 75% 07-01-2015 BEO	\$ 89,045	\$ (88,269)	\$ 776
25,000	05/26/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 3 75% 07-01-2015 BEO	\$ 26,190	\$ (25,962)	\$ 228
35,000	05/03/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2013 BEO	\$ 36,893	\$ (38,537)	\$ (1,644)
25,000	05/17/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2013 BEO	\$ 26,382	\$ (27,226)	\$ (844)
40,000	05/26/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2013 BEO	\$ 41,979	\$ (43,562)	\$ (1,583)
120,000	04/18/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2014 BEO	\$ 126,333	\$ (131,700)	\$ (5,367)
50,000	05/09/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2016 BEO	\$ 52,879	\$ (54,888)	\$ (2,009)

John T. Gorman Foundation

EIN: 01-0498551

Summary of Realized Gains/(Losses)

from Sale of Securities

For the Year Ending: December 31, 2011

Northern Trust Acct Reports

# of Shares/ Par Value	Sale Date	Security Descriptions	Proceeds	Cost Basis	Realized Gain/(Loss)
100,000	04/28/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4% 07-01-2018 BEO	\$ 103,121	\$ (101,838)	\$ 1,283
50,000	05/05/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 125% 07-01-2013 BEO	\$ 51,543	\$ (53,299)	\$ (1,756)
150,000	05/13/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 125% 07-01-2017 BEO	\$ 156,296	\$ (160,080)	\$ (3,784)
75,000	04/25/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 76,848	\$ (77,105)	\$ (256)
75,000	05/02/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 76,871	\$ (77,105)	\$ (234)
95,000	05/03/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 97,368	\$ (97,666)	\$ (298)
100,000	05/16/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 103,507	\$ (102,806)	\$ 701
20,000	05/17/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 20,663	\$ (20,561)	\$ 102
10,000	05/20/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 10,330	\$ (10,281)	\$ 50
25,000	05/26/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 2% 07-01-2018 BEO	\$ 25,826	\$ (25,702)	\$ 125
155,000	04/21/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 5% 07-01-2011 BEO	\$ 155,036	\$ (156,207)	\$ (1,171)
295,000	04/18/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 4 7% 07-01-2012 BEO	\$ 296,778	\$ (298,398)	\$ (1,620)
350,000	04/20/11	MAINE HEALTH & HIGHER EDL FACS AUTH REV 5.05% 07-01-2016 BEO	\$ 351,277	\$ (362,820)	\$ (11,543)
100,000	04/19/11	MAINE MUN BD BK 3.5% 11-01-2014 BEO	\$ 107,060	\$ (109,281)	\$ (2,221)
165,000	04/25/11	MAINE MUN BD BK 3 625% 11-01-2015 BEO	\$ 175,423	\$ (177,190)	\$ (1,767)
500,000	04/18/11	MAINE MUN BD BK 3 7% 11-01-2017 BEO	\$ 523,436	\$ (526,695)	\$ (3,259)
100,000	04/18/11	MAINE MUN BD BK 3 75% 11-01-2013 BEO	\$ 106,436	\$ (109,670)	\$ (3,234)
100,000	04/25/11	MAINE MUN BD BK 3 75% 11-01-2014 BEO	\$ 107,990	\$ (109,459)	\$ (1,469)
50,000	05/24/11	MAINE MUN BD BK 4% 11-01-2012 BEO	\$ 52,305	\$ (53,882)	\$ (1,577)
150,000	04/19/11	MAINE MUN BD BK 4% 11-01-2013 BEO	\$ 156,427	\$ (161,481)	\$ (5,054)
325,000	04/26/11	MAINE MUN BD BK 4% 11-01-2015 BEO	\$ 351,134	\$ (355,075)	\$ (3,941)
300,000	04/19/11	MAINE MUN BD BK 4% 11-01-2016 BEO	\$ 311,075	\$ (314,589)	\$ (3,514)
65,000	05/03/11	MAINE MUN BD BK 4% 11-01-2018 BEO	\$ 69,176	\$ (71,127)	\$ (1,951)
20,000	05/18/11	MAINE MUN BD BK 4% 11-01-2019 BEO	\$ 21,040	\$ (21,524)	\$ (484)
325,000	04/18/11	MAINE MUN BD BK 4 125% 11-01-2016 BEO	\$ 348,197	\$ (350,977)	\$ (2,780)
150,000	05/09/11	MAINE MUN BD BK 4 2% 11-01-2016 BEO	\$ 166,004	\$ (166,086)	\$ (82)
235,000	04/19/11	MAINE MUN BD BK 4 25% 11-01-2011 BEO	\$ 235,293	\$ (235,634)	\$ (341)
200,000	04/25/11	MAINE MUN BD BK 4 3% 11-01-2012 BEO	\$ 210,468	\$ (217,814)	\$ (7,346)
100,000	04/19/11	MAINE MUN BD BK SER D 3 25% DUE 11-01-2012 BEO N/C	\$ 103,294	\$ (106,100)	\$ (2,806)
200,000	04/18/11	MAINE ST 4% 06-15-2011 BEO	\$ 200,530	\$ (208,942)	\$ (8,412)
10,000	04/20/11	MAINE ST 4% 06-15-2012 BEO	\$ 10,307	\$ (10,752)	\$ (445)
100,000	04/19/11	MAINE ST HSG AUTH MTG PUR 3 85% 11-15-2013 BEO	\$ 104,662	\$ (104,713)	\$ (51)
25,000	05/10/11	MAINE ST HSG AUTH MTG PUR 3.95% 11-15-2014 BEO	\$ 26,301	\$ (26,458)	\$ (157)
55,000	05/13/11	MAINE ST HSG AUTH MTG PUR 3 95% 11-15-2014 BEO	\$ 57,796	\$ (58,208)	\$ (412)
125,000	04/18/11	MAINE ST TPK AUTH TPK REV 4 125% 07-01-2018 BEO	\$ 129,922	\$ (129,760)	\$ 162
40,000	04/28/11	ME HLTH & HIGHER EDL FACS AUTH REV PRERFD-SER A 3 875 DUE 07-01-2017 BEO	\$ 43,572	\$ (44,559)	\$ (987)
45,000	05/26/11	ME HLTH & HIGHER EDL FACS AUTH REV PRERFD-SER B 4 DUE 07-01-2012 BEO ETM	\$ 46,446	\$ (48,492)	\$ (2,046)
10,000	05/25/11	ME HLTH & HIGHER EDL FACS AUTH REV UNREF BAL-SER A 3 875 DUE 7-1-2017	\$ 10,206	\$ (10,399)	\$ (193)
15,000	04/28/11	ME HLTH & HIGHER EDL FACS AUTH REV UNREF BAL-SER B 5 6 DUE 7-1-201 BEO OID	\$ 15,033	\$ (15,174)	\$ (141)
10,000	04/21/11	ME HLTH & HIGHER EDL FACS AUTH REV UNREF BAL-SER C 5 375 DUE 7-1-2015	\$ 10,094	\$ (10,223)	\$ (129)
95,000	04/25/11	ME HLTH & HIGHER EDL FACS AUTH REV UNREFUNDED BAL-SER B 4 DUE 07-01-2012	\$ 97,791	\$ (101,797)	\$ (4,006)
50,000	04/26/11	ME HLTH & HIGHER EDL FACS AUTH REV SER A4 5 DUE 07-01-2011	\$ 50,175	\$ (50,571)	\$ (396)
30,000	04/26/11	ME HLTH & HIGHER EDL FACS AUTH REV SER A4 5 DUE 07-01-2011	\$ 30,105	\$ (30,343)	\$ (238)
200,000	04/18/11	PORTLAND ME 4% 04-01-2015 BEO	\$ 218,511	\$ (221,076)	\$ (2,565)
200,000	04/18/11	YARMOUTH ME 4 DUE 11-15-2014	\$ 209,874	\$ (214,666)	\$ (4,792)
300,000	04/15/11	ABBOTT LABS 5 875% DUE 05-15-2016	\$ 345,045	\$ (301,256)	\$ 43,789
50,000	04/15/11	ALCOA INC 6% DUE 01-15-2012	\$ 51,874	\$ (50,213)	\$ 1,661
150,000	04/15/11	AMERN EXPRESS CO 4 875% DUE 07-15-2013	\$ 160,170	\$ (149,938)	\$ 10,232
200,000	04/15/11	BLACKROCK INC 2 25% DUE 12-10-2012	\$ 203,740	\$ (205,889)	\$ (2,149)
300,000	04/15/11	CISCO SYS INC 5.5% DUE 02-22-2016	\$ 338,431	\$ (292,388)	\$ 46,043
80,000	04/15/11	DELL INC 1 4% DUE 09-10-2013	\$ 79,768	\$ (80,417)	\$ (649)
50,000	04/15/11	EMERSON ELEC CO 5.625% DUE 11-15-2013	\$ 55,318	\$ (48,379)	\$ 6,939
100,000	04/15/11	GCB WALT DISNEY COMP D12/04/07 0 010 JD12 4 7 DUE 12-01-12 BEO	\$ 106,057	\$ (103,254)	\$ 2,803
250,000	04/15/11	GEN DYNAMICS CORP 5 375% DUE 08-15-2015	\$ 279,120	\$ (257,630)	\$ 21,490
425,000	04/15/11	GEN ELEC CAP CORP MEDIUM TERM NTS BO 1 875 DUE 09-16-2013	\$ 426,359	\$ (428,606)	\$ (2,247)
150,000	04/15/11	GENENTECH INC 4 75% DUE 07-15-2015	\$ 162,967	\$ (150,599)	\$ 12,368
100,000	04/15/11	GLAXOSMITHKLINE 4 375% DUE 04-15-2014	\$ 108,211	\$ (97,662)	\$ 10,549

John T. Gorman Foundation

EIN: 01-0498551

Northern Trust Acct Reports

Summary of Realized Gains/(Losses)

from Sale of Securities

For the Year Ending: December 31, 2011

# of Shares/ Par Value	Sale Date	Security Descriptions	Proceeds	Cost Basis	Realized Gain/(Loss)
250,000	04/15/11	GOLDMAN SACHS 3 625% DUE 08-01-2012	\$ 257,763	\$ (259,370)	\$ (1,607)
100,000	04/15/11	HERSHEY FOODS CORP 6 95 DUE 08-15-2012 REG	\$ 107,441	\$ (101,448)	\$ 5,993
100,000	04/15/11	INTL BUSINESS 7 5% DUE 06-15-2013	\$ 113,145	\$ (101,639)	\$ 11,506
100,000	04/15/11	JOHNSON CTLS INC 4 875% DUE 09-15-2013	\$ 107,448	\$ (101,987)	\$ 5,461
100,000	04/15/11	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 4 5 DUE 01-15-2012 REG	\$ 102,801	\$ (100,258)	\$ 2,543
200,000	04/15/11	MERCK & CO INC 4 75% DUE 03-01-2015	\$ 218,609	\$ (198,505)	\$ 20,104
350,000	04/15/11	MORGAN STANLEY MEDIUM TERM NT SER F 4 2%DUE 11-20-2014	\$ 362,603	\$ (360,643)	\$ 1,960
250,000	04/15/11	PFIZER INC 4 5% DUE 02-15-2014	\$ 270,023	\$ (245,318)	\$ 24,705
100,000	04/15/11	PITNEY BOWES INC GLOBAL MEDIUM TERM NTS TRANCHE # TR 00013 3 875 6-15-13 REG	\$ 103,957	\$ (97,637)	\$ 6,320
195,000	04/15/11	ST JUDE MED INC 2 2% DUE 09-15-2013	\$ 197,635	\$ (200,691)	\$ (3,056)
100,000	04/15/11	UNITEDHEALTH GROUP 4 75% DUE 02-10-2014	\$ 107,029	\$ (99,995)	\$ 7,034
150,000	04/15/11	WELLS FARGO & CO 5% DUE 11-15-2014	\$ 161,401	\$ (152,881)	\$ 8,520
240,000	04/15/11	BMW BK NORTH AMER SALT LAKE CITY UT BMW BK N AMER DTD 02-10-2010 1 25 02-10-2012	\$ 240,396	\$ (238,884)	\$ 1,512
240,000	04/15/11	CITIZENS ST BK 85% DUE 07-25-2011	\$ 239,796	\$ (238,935)	\$ 861
TOTAL REALIZED GAIN/LOSS			\$ 86,076,430	\$ (69,472,772)	\$ 16,603,658

John T. Gorman Foundation

EIN: 01-0498551

**Summary of Capital Gain Distributions and
Other Fund Realized Gains/(Losses)
For the Year Ending: December 31, 2011**

Northern Trust Acct Reports

Sale Date	Security/Fund Description	Realized Gain/(Loss)
12/14/11	MFO IVA INTL FD-I	\$ 101,868
12/14/11	MFO IVA INTL FD-I	\$ 224,178
12/15/11	MFO MANNING & NAPIER FD INC NEW OVERSEASSER	\$ 3,398
12/15/11	MFO MANNING & NAPIER FD INC NEW OVERSEASSER	\$ 133,151
05/31/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ 7,650
06/30/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ 24,643
07/29/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ 26,963
08/31/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ 59,078
09/30/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ (1,693)
10/31/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ (626)
11/30/11	CF FIRST STATE INVESTMENTS ASIA PACIFIC LEADERS (DST) FUND	\$ (14,763)
04/29/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 9,915
05/31/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 8,382
06/30/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 339,654
07/29/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 13,206
08/31/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ (3,050)
09/30/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ (28,507)
10/31/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 3,520
11/30/11	MFB NTGI-QM COM DAILY RUSSELL 3000 EQTY INDEX FD-LENDING	\$ 2,365
12/21/11	MFO VAN ECK FDS GLOBAL HARD ASSETS FD CL	\$ 21,971
12/07/11	MFO PIMCO GLOBAL ADVANTAGE STRATEGY BONDFUND-INS	\$ 6,588
12/29/11	MFO VANGUARD LONG-TERM TREAS FD ADMIRAL SH #583	\$ 132,876
12/29/11	MFO VANGUARD LONG-TERM TREAS FD ADMIRAL SH #583	\$ 103,970
TOTAL FUND REALIZED GAIN/(LOSS) AND OTHER CAPITAL GAIN DISTRIBUTIONS		\$ 1,174,735

Part VII-A, Line 12 (990-PF) - Distribution to a Donor Advised Fund

THE FOUNDATION MADE A \$4,000,000 GRANT TO THE MAINE COMMUNITY FOUNDATION (EIN: 01-0391479) DURING 2011. THE GRANT WAS MADE TO ESTABLISH THE JOHN T. GORMAN DONOR ADVISED FUND AND HAS BEEN TREATED AS A QUALIFYING DISTRIBUTION IN PART I, LINE 25, COLUMN D.

THE MAINE COMMUNITY FOUNDATION (EIN: 01-0391470) IS A PUBLICLY SUPPORTED ORGANIZATION AND THE GOVERNING BODY OF THIS PUBLIC CHARITY HAS ULTIMATE CONTROL OVER THE DONOR ADVISED FUND ESTABLISHED BY THIS GRANT. FURTHERMORE, THE MAINE COMMUNITY FOUNDATION IS THE OWNER OF THE GRANT FUNDS RECEIVED. THE DONOR ADVISED FUND ESTABLISHED WILL BE USED TO IMPROVE THE LIVES OF DISADVANTAGED PEOPLE IN MAINE.

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

<u>Name</u>	<u>Check if</u> <u>Business</u>	<u>Street</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Foreign</u> <u>Country</u>	<u>Title</u>
WESTON BONNEY		263 CLIFTON STREET	PORTLAND	ME	04103		Treasurer & Director
IRVING ISAACSON		C/O BRANN & ISAACSON P.O. BOX 3070	LEWISTON	ME	04243		Clerk & Director
SHAWN O. GORMAN		117 FORESIDE ROAD	FALMOUTH	ME	04105		Director
JEFFREY J. GORMAN		9 PEPPERGRASS ROAD	CAPE ELIZABETH	ME	04107		Vice Pres. & Director
MARTHA E. GREENE		C/O BRANN & ISAACSON P.O. BOX 3070	LEWISTON	ME	04243		Secretary & Director
RICHARD W. PETERSEN		120 FICKETT STREET	S. PORTLAND	ME	04106		Director
ANTHONY CIPOLLONE		ONE CANAL PLAZA, STE 800	PORTLAND	ME	04101		Pres./CEO/Director

<u>Name</u>	<u>Average</u> <u>Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expense</u> <u>Account</u>	<u>Explanation</u>
WESTON BONNEY	5	-	-	-	
IRVING ISAACSON	3	-	-	-	
SHAWN O. GORMAN	5	-	-	-	
JEFFREY J. GORMAN	3	-	-	-	
MARTHA E. GREENE	5	-	-	-	
RICHARD W. PETERSEN	3	-	-	-	
ANTHONY CIPOLLONE	40	125,551	2,934	-	Pres./CEO and full-time employee

Line 3a, Part XV (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ACADIA HOSPITAL CORP

☐ Person☒ Business

Street

268 STILLWATER AVENUE

City

BANGOR

State

ME

Zip code

04402

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 50,000

Name

AMISTAD

☐ Person☒ Business

Street

66 STATE STREET, 1ST FLOOR

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 50,000

Name

AROOSTOOK COUNTY ACTION PROGRAM, INC

☐ Person☒ Business

Street

771 MAIN STREET

City

PRESQUE ISLE

State

ME

Zip code

04769

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT HEATING ASSISTANCE PROGRAM

Amount

\$ 35,600

Name

BAILEYVILLE SCHOOL DEPARTMENT

☐ Person☒ Business

Street

PO Box 580

City

BAILEYVILLE

State

ME

Zip code

04694

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

BIDDEFORD SCHOOL DEPARTMENT

☐ Person☒ Business

Street

205 MAIN STREET

City

BIDDEFORD

State

ME

Zip code

04005

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

BIG BROTHERS BIG SISTERS OF SO. MAINE

☐ Person☒ Business

Street

195 LANCASTER STREET

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTORING PROGRAM(S)

Amount

\$ 10,000

Name

BOY SCOUTS OF AMERICA

☐ Person☒ Business

Street

131 JOHNSON ROAD

City

PORTLAND

State

ME

Zip code

04102

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 2,320

Name

CAMP SUNSHINE AT SEBAGO LAKE, INC

☐ Person☒ Business

Street

35 ACADIA ROAD

City

CASCO

State

ME

Zip code

04015

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT CHALLENGE MATCH INITIATIVE TO GROW ENDOWMENT

Amount

\$ 200,000

Name

CANCER COMMUNITY CENTER

☐ Person☒ Business

Street

778 MAIN STREET

City

SOUTH PORTLAND

State

ME

Zip code

04106

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 35,000

Name

CATHOLIC CHARITIES OF MAINE

☐ Person☒ Business

Street

250 ANDERSON STREET

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 50,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

CHILDREN'S MUSEUM AND THEATRE OF MAINE

☐ Person☒ Business

Street

142 FEDERAL STREET

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 10,000

Name

COMMUNITY CARE

☐ Person☒ Business

Street

40 SUMMER STREET

City

BANGOR

State

ME

Zip code

04402

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 63,628

Name

COUNCIL ON FOUNDATIONS

☐ Person☒ Business

Street

2121 CRYSTAL DRIVE SUITE 700

City

ARLINGTON

State

VA

Zip code

22202

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 5,610

Name

DAY ONE

☐ Person☒ Business

Street

525 MAIN STREET

City

SOUTH PORTLAND

State

ME

Zip code

04106

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 10,000

Name

FALMOUTH FOOD PANTRY INC.

☐ Person☒ Business

Street

271 FALMOUTH ROAD

City

FALMOUTH

State

ME

Zip code

04105

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT FOOD PROGRAM(S) FOR FAMILIES IN NEED

Amount

\$ 10,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

FOUNDATION FOR MAINE'S COMMUNITY COLLEGES ☐ Person ☒ Business

Street

54 LIGHTHOUSE CIRCLE

City	State	Zip code	Country
SOUTH PORTLAND	ME	04106	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT ENDOWMENT CAMPAIGN	\$ 1,000,000

Name

MAINE ASSOCIATION OF NONPROFITS ☐ Person ☒ Business

Street

565 CONGRESS STREET, SUITE 301

City	State	Zip code	Country
PORTLAND	ME	04101	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT MAINE NONPROFIT EFFECTIVENESS PROGRAM	\$ 17,500

Name

MAINE COALITION FOR EXCELLENCE IN EDUCATION ☐ Person ☒ Business

Street

295 WATER STREET, SUITE 5

City	State	Zip code	Country
AUGUSTA	ME	04330	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT PREPARE MAINE INITIATIVE	\$ 60,000

Name

MAINE COMMUNITY FOUNDATION ☐ Person ☒ Business

Street

245 MAIN STREET

City	State	Zip code	Country
ELLSWORTH	ME	04605	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO ESTABLISH THE JOHN T. GORMAN DONOR ADVISED FUND	\$ 4,000,000

Name

MAINE PHILANTHROPY CENTER ☐ Person ☒ Business

Street

USM GLICKMAN FAMILY LIBRARY RM 321, 314 FOREST AVE

City	State	Zip code	Country
PORTLAND	ME	04101	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT FOOD ACCESS PROGRAMS & OPERATIONS	\$ 11,150

JOHN T. GORMAN FOUNDATION

01-0498551

Name			
MSAD 24		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
169 MAIN STREET, SUITE 101			
City	State	Zip code	Country
VAN BUREN	ME	04785	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
MSAD 49		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
SCHOOL STREET			
City	State	Zip code	Country
FAIRFIELD	ME	04937	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
NAMI- MAINE INCORPORATED		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
1 BANGOR STREET			
City	State	Zip code	Country
AUGUSTA	ME	04330	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT MENTAL HEALTH PROGRAM(S)			\$ 75,000

Name			
PENQUIS COMMUNITY ACTION PROGRAM		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
262 HARLOW STREET			
City	State	Zip code	Country
BANGOR	ME	04402	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT WEATHERIZATION PROGRAM			\$ 26,000

Name			
BATES COLLEGE		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
2 ANDREWS ROAD			
City	State	Zip code	Country
LEWISTON	ME	04240	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT COLLEGE SCHOLARSHIP PROGRAM			\$ 15,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

PRINCETON UNION 107

☐ Person☒ Business

Street

63 BROADWAY STREET

City

BAILEYVILLE

State

ME

Zip code

04694

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

RSU 1

☐ Person☒ Business

Street

4 SHERIDAN ROAD

City

BATH

State

ME

Zip code

04530

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

RSU 2

☐ Person☒ Business

Street

7 REED STREET

City

HALLOWELL

State

ME

Zip code

04347

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

RSU 30

☐ Person☒ Business

Street

PO BOX 580

City

BAILEYVILLE

State

ME

Zip code

04694

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

RSU 33

☐ Person☒ Business

Street

431 US RTE 1

City

FRENCHVILLE

State

ME

Zip code

04745

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name			
RSU 4		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
971 GARDINER ROAD			
City	State	Zip code	Country
WALES	ME	04280	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
RSU 80		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
25 CAMPUS DRIVE			
City	State	Zip code	Country
Guilford	ME	04443	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
SHALOM HOUSE		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
130 PARK STREET			
City	State	Zip code	Country
PORTLAND	ME	04101	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT MENTAL HEALTH PROGRAM(S)			\$ 50,000

Name			
SPURWINK SERVICES INCORPORATED		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
899 RIVERSIDE STREET			
City	State	Zip code	Country
PORTLAND	ME	04103	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT MENTAL HEALTH PROGRAM(S)			\$ 50,000

Name			
ST. MARY'S REGIONAL MEDICAL CENTER		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
PO BOX 7291			
City	State	Zip code	Country
LEWISTON	ME	04240	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT NUTRITION CENTER			\$ 30,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

ST VINCENT DEPAUL SOCIETY SOUP KITCHEN

☐ Person☒ Business

Street

307 CONGRESS STREET

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 10,000

Name

THE CENTER FOR GRIEVING CHILDREN

☐ Person☒ Business

Street

555 FOREST AVENUE

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PROGRAMS & OPERATIONS

Amount

\$ 10,000

Name

TRI-COUNTY MENTAL HEALTH SERVICES

☐ Person☒ Business

Street

1155 LISBON STREET

City

LEWISTON

State

ME

Zip code

04241

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 50,000

Name

UNITED WAY OF GREATER PORTLAND

☐ Person☒ Business

Street

ONE CANAL PLAZA, SUITE 400

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT COMMUNITY CAMPAIGN

Amount

\$ 303,726

Name

WESTERN MAINE COMMUNITY ACTION

☐ Person☒ Business

Street

P.O. BOX 200

City

EAST WILTON

State

ME

Zip code

04234

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT ENERGY CONSERVATION PROGRAMS

Amount

\$ 32,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

WHOLESOME WAVE FOUNDATION CHARITABLE VENTURES, INC. ☐ Person ☒ Business

Street

728 POST ROAD E # 202

City	State	Zip code	Country
WESTPORT	CT	06880	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT PROGRAMS IN MAINE	\$ 100,000

Name

YOUTH ALTERNATIVES INGRAHAM ☐ Person ☒ Business

Street

50 LYDIA LANE

City	State	Zip code	Country
SOUTH PORTLAND	ME	04106	USA

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
TO SUPPORT MENTAL HEALTH PROGRAM(S)	\$ 50,000

TOTAL \$ 6,477,534

JOHN T. GORMAN FOUNDATION

01-0498551

Line 3b, Part XV (990-PF) - Approved for Future Payments

Recipient(s) approved for future payments

Name

PREBLE STREET

☐ Person☒ Business

Street

18 PORTLAND STREET

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PURCHASE AND RENOVATION OF TEEN SHELTER.

Amount

\$ 1,000,000

Name

BEATRICE RAFFERTY SCHOOL

☐ Person☒ Business

Street

22 BAYVIEW DRIVE

City

PLEASANT POINT

State

ME

Zip code

04667

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

COMMUNITY CARE

☐ Person☒ Business

Street

40 SUMMER STREET

City

BANGOR

State

ME

Zip code

04402

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT MENTAL HEALTH PROGRAM(S)

Amount

\$ 12,745

Name

BIDDEFORD SCHOOL DEPARTMENT

☐ Person☒ Business

Street

205 MAIN STREET

City

BIDDEFORD

State

ME

Zip code

04005

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

Name

MSAD 24

☐ Person☒ Business

Street

169 MAIN STREET, SUITE 101

City

VAN BUREN

State

ME

Zip code

04785

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 5,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name			
MSAD 49		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
SCHOOL STREET			
City	State	Zip code	Country
FAIRFIELD	ME	04937	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
BAILEYVILLE SHOOOL DEPARTMENT (AOS 90)		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
PO BOX 580			
City	State	Zip code	Country
BAILEYVILLE	ME	04694	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 10,000

Name			
INDIAN TOWNSHIP SCHOOL		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
13 SCHOOL DRIVE			
City	State	Zip code	Country
PRINCETON	ME	04668	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
RSU 1		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
4 SHERIDAN ROAD			
City	State	Zip code	Country
BATH	ME	04530	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 5,000

Name			
RSU 30		<input type="checkbox"/> Person	<input checked="" type="checkbox"/> Business
Street			
PO BOX 580			
City	State	Zip code	Country
BAILEYVILLE	ME	04694	USA
Relationship	Foundation Status		
NONE	501 (C) (3)		
Purpose of grant/contribution			Amount
TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM			\$ 10,000

JOHN T. GORMAN FOUNDATION

01-0498551

Name

RSU 80

☐ Person☒ Business

Street

25 CAMPUS DRIVE

City

Guilford

State

ME

Zip code

04443

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT PARTICIPATION IN MAINE'S COORDINATED SCHOOL HEALTH PROGRAM

Amount

\$ 10,000

Name

UNITED WAY OF GREATER PORTLAND

☐ Person☒ Business

Street

ONE CANAL PLAZA, SUITE 400

City

PORTLAND

State

ME

Zip code

04101

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT COMMUNITY CAMPAIGN

Amount

\$ 71,724

Name

WESTERN MAINE COMMUNITY ACTION

☐ Person☒ Business

Street

P.O. BOX 200

City

EAST WILTON

State

ME

Zip code

04234

Country

USA

Relationship

NONE

Foundation Status

501 (C) (3)

Purpose of grant/contribution

TO SUPPORT ENERGY CONSERVATION PROGRAMS

Amount

\$ 64,000

TOTAL \$ 1,208,469

Page 4, Part VII-A, Line 3, Changes Made to Bylaws for John T. Gorman Foundation:

The foundation made changes to their Bylaws in 2011. Per amended Bylaws, the following changes, that her listed below, were made in 2011. We have attached a complete copy of the Bylaws to the tax return as mended:

- To update the name of the organization from JTG Foundation to John T. Gorman Foundation.
- To establish two classes of Directors (Lifetime and Elected) and to establish Shawn O. Gorman and Jeffrey J. Gorman as Lifetime Directors both of whom shall serve until death, resignation or removal from the Board.
- To eliminate the position of Chairman of the Board Emeritus due to the death of the organization's founder.
- To establish the positions and roles of Chairman of the Board, Vice Chairman of the Board and President as officers of the corporation.
- To establish the Executive Committee of the Board of Directors.

RESTATED BYLAWS
OF
JOHN T. GORMAN FOUNDATION

ARTICLE I

NAME AND LOCATION

The name of the corporation is the John T. Gorman Foundation (the "Foundation"), a Maine nonprofit corporation organized and existing pursuant to the Maine Nonprofit Corporation Act, 13-B M.R.S. §101, *et seq* (the "Act"). The principal office of the Foundation shall be located in Lewiston, Maine. The Foundation may also maintain offices at such other places as the Board of Directors may, from time to time, determine.

ARTICLE II

PURPOSES

Section 1. Purpose.

The purpose of the Foundation shall be to provide support for tax exempt organizations engaged in charitable, benevolent, eleemosynary, educational, civic, literary, cultural or scientific pursuits which are consistent with the objectives of the founder, John T. Gorman, Jr.

Notwithstanding any other provisions of these Bylaws, the Foundation is organized exclusively for one or more of the purposes as specified in Internal Revenue Code ("IRC") Section 501(c)(3), and shall not carry on any activities not permitted to be carried on by an organization exempt from federal income tax under IRC Section 501(c)(3) or corresponding provisions of any subsequent tax law.

Section 2. Limitations.

(a) Upon dissolution of the Foundation or the termination of its activities, the assets of the Foundation remaining after the payment of all its liabilities shall be distributed exclusively to one or more organizations organized and operated exclusively for such purposes as shall then qualify as an exempt organization or organizations under IRC Section 501(c)(3). Such a distribution shall only be made: (1) to an organization that qualifies as a public benefit corporation under the Act, which organization is engaged in activities substantially similar to those of the Foundation; or, (2) to another entity pursuant to a conversion plan approved pursuant to 5 M.R.S. §§ 194-B to 194-K.

(b) No Director or Officer of the Foundation, or any private individual, shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Foundation.

(c) The private property of the incorporators, Directors and Officers shall not be subject to the payment of corporate debts to any extent whatsoever.

(d) No substantial part of the activities of the Foundation shall be carrying on propaganda, or otherwise attempting to influence legislation (except as otherwise provided by IRC Section 501(h)), or participating in or intervening in (including the publication or distribution of statements) any political campaign on behalf of, or in opposition to, any candidate for public office.

ARTICLE III

DIRECTORS

Section 1. Number. The minimum number of Directors of the Foundation constituting the Board of Directors shall be 3, which number may be increased or decreased from time to time, by resolution of the Board of Directors, but at no time shall be less than 3 or more than 7.

Section 2. Composition. The Board of Directors shall consist of the following two classes of Directors:

- (a) Lifetime Directors.
- (b) Elected Directors.

At least one of the Directors must be a Lifetime Director.

Section 3. Lifetime Directors. Each Lifetime Director must be a direct lineal descendant of Leon Leonwood Bean. The following shall be Lifetime Directors of the Foundation:

- (a) Shawn O. Gorman, and
- (b) Jeffrey J. Gorman.

Successor Lifetime Directors may be elected upon the death, resignation or removal of any Lifetime Director listed above, by a majority of the Board of Directors at any regular meeting of the Board or at a special meeting of the Board called for that purpose.

Section 4. Manner of Selection.

All vacancies or increases in the Board of Directors shall be filled by the remaining members of the Board at any regular meeting of the Board or at a special meeting of

the Board called for that purpose. A Director elected to fill a vacancy, other than a vacancy created by the death, resignation or removal of a Lifetime Director, shall be elected for the unexpired term of his or her predecessor in office. A Director elected to fill a vacancy created by the death, resignation or removal of Lifetime Director shall serve for the term provided in Section 5(a) of this Article, unless such Director is elected to be a Lifetime Director, in which event such Director shall serve for the term provided in Section 5(c) of this Article.

Section 5. Term and Vote.

- (a) Elected Directors shall serve for a term of 3 years.
- (b) Elected Directors shall serve until the expiration of their respective terms and until their respective successors are elected and qualified, except in cases of death, resignation or removal of the Director. A Director may be elected to succeed himself or herself as Director.
- (c) A Lifetime Director shall serve until his or her death, resignation or removal from the Board.
- (d) Each Director, Lifetime and Elected, will have one vote on Foundation matters.

Section 6. Compensation. The Board of Directors may authorize the payment to any Officer or Director of the Foundation of reasonable compensation for services rendered by such person to the Foundation in the capacity of Officer or Director. The Foundation may reimburse any Officer or Director of the Foundation for any expense incurred by such person in connection with attending any meetings of the Board of Directors or the accomplishment of any or all of the purposes of the Foundation. Nothing contained in these Bylaws shall be construed to preclude any Officer or Director from serving the Foundation in any other capacity and receiving reasonable compensation for personal services rendered to the Foundation that are reasonable and necessary to carry out one or more of the tax-exempt purposes of the Foundation.

Section 7. Resignation and Removal. Any Director may resign by giving written notice of his or her resignation from the Board to the Chairman of the Board, President or Secretary of the Foundation. Such resignation shall take effect at the time specified in such notice and the acceptance of such resignation shall not be necessary to make it effective. Any Elected Director may be removed from office, with or without cause, by a 2/3 vote of all Directors then serving in office. Any Lifetime Director may be removed from office only with cause, by a 2/3 vote of all Directors then serving in office.

Section 8. Powers. The Board of Directors shall oversee the management of the business and affairs of the Foundation, shall oversee the custody of Foundation assets and may exercise all of the powers granted the Foundation under the Articles of Incorporation which are consistent with the operation of the Foundation as a private foundation exempt from taxation under IRC Section 501(c)(3).

ARTICLE IV

MEETINGS OF THE BOARD OF DIRECTORS.

Section 1. Annual Meeting. The Annual Meeting of the Board of Directors shall normally be held in September of each year, or at such other time as may be fixed by the Board of Directors. Notice of such time and place shall be given by the President or the Secretary to each Director no more than **60**, nor less than **10**, days before the date set for the meeting.

Section 2. Regular Meetings. Regular meetings of the Board of Directors will be held at such regular times as set by the Board of Directors, at such place and hour as may be fixed from time to time by resolution of the Board. Notice of such time and place shall be given by the President or the Secretary to each Director no more than **60**, nor less than **10**, days before the date set for the hearing.

Section 3. Special Meetings. Special meetings may be called by the President or any Director. Notice of the time, place and subject matter of each special meeting shall be given to each Director no more than **60**, nor less than **10**, days before the date set for the meeting, unless such notice is waived in writing or by attendance.

Section 4. Notice of Meetings of the Board of Directors. Written notice stating the place, day, and hour of the meeting will be delivered either in person, by mail, by electronic mail, by facsimile, or as otherwise permitted by the Act, by or at the direction of the President as provided in these Bylaws, to the registered mailing address for notice of each Director.

Section 5. Quorum. A majority of the Directors then in office shall constitute a quorum for the transaction of business at any meeting of the Board of Directors. Except as may otherwise be required by law or the Articles of Incorporation, the act of a majority of the Directors present at any meeting at which a quorum is present shall be the act of the Board of Directors.

Section 6. Waiver of Notice. Attendance of a Director at any meeting will constitute a waiver of notice of such meeting, except when a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Before, at, or after any meeting of the Board of Directors, any Director may waive in writing notice of such meeting, and such waiver will be deemed equivalent to the giving of such notice. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the waiver of notice of such meeting.

Section 7. Action in Lieu of Meeting. Any Board action required or permitted to be taken by the Board may be taken without a meeting, if all members of the Board shall consent to such action in writing. Such written consent shall be made a part of the minutes of the proceedings and shall have the same force and effect as the unanimous vote of the Directors.

Section 8. Telephone Meetings. Members of the Board of Directors may participate in and act at any meeting of the Board of Directors through the use of a conference telephone or

other communications equipment that allows all persons participating at the meeting to communicate with each other, and such participation in a meeting shall be deemed presence at such meeting.

Section 9. Proxy. A member entitled to vote may vote by proxy executed in writing by the member or by his duly authorized attorney-in-fact. No proxy may be valid after 11 months from the date of its execution, unless otherwise provided in the proxy.

ARTICLE V

OFFICERS

Section 1. Number. The Officers of the Foundation shall consist of a Chairman of the Board, a Vice Chairman of the Board, a President, a Treasurer, a Secretary and such other officers and assistant officers as may be deemed necessary, each of whom shall be elected or appointed at such time and in such manner and for such term as may be prescribed in a resolution of the Board of Directors. The Board may authorize the President, pursuant to resolution of the Board of Directors, to prescribe the duties and authorities of other officers.

Section 2. Election and Term. The Officers of the Foundation shall be elected at the annual meeting of the Board of Directors and shall hold office until the next annual meeting, or until their successors shall have been elected, unless an Officer sooner resigns, is removed, or is otherwise disqualified to serve.

Section 3. Removal. Any Officer elected by the Board of Directors may be removed, with or without cause, by a vote of 2/3 of the Directors present and voting whenever, in the judgment of the Directors, it is in the best interests of the Foundation.

Section 4. Vacancies. A vacancy in any office may be filled by appointment by the Board of Directors. The Officer appointed to such vacancy shall serve for the balance of the vacant term.

Section 5. Multiple Offices. Any two or more offices may be held by the same person.

Section 6. Duties. The duties of the Officers of the Foundation shall be as follows:

(a) **Chairman of the Board.** The Chairman shall preside at all meetings of the Board of Directors; serve as an *ex officio* member of all Board committees; and oversee the management and affairs of the Foundation and the adherence of the Foundation to its purpose and mission. The Chairman may also perform such other duties and have such additional powers as may from time to time be prescribed by the Board of Directors.

(b) **President.** The President shall be the chief executive officer of the Foundation and shall supervise the affairs of the Foundation and perform any other such duties as may be assigned to the office by the Board of Directors.

(c) **Vice Chairman.** The Vice Chairman shall perform such duties as shall be assigned to the Vice Chairman by the Chairman or the Board of Directors. Further, in the absence of the Chairman or in the event of the Chairman's inability or refusal to act, the Vice Chairman shall perform the duties of the Chairman and, when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman.

(d) **Treasurer.** The Treasurer shall review the financial records of the Foundation, including the investment reports.

(e) **Secretary.** The Secretary shall attend all meetings of the Board of Directors, record the votes and keep the minutes of all meetings and proceedings of the Board of Directors. The Secretary shall serve notice of all meetings of the Board of Directors, and shall keep appropriate current records listing the Directors together with their addresses. The Secretary shall be responsible for maintaining such books, documents, and papers as required by law or by the Board of Directors. The Secretary shall also have custody of the corporate seal, unless otherwise directed by the Board of Directors, and shall be responsible for filing such annual reports with the Secretary of State as may be required by law and shall perform any other such duties as may be assigned by the Board of Directors.

(f) **Managing Director.** The Board of Directors may employ a Managing Director who shall be a member of the Board. The Managing Director shall be responsible for the administration of the Foundation and shall perform such other duties as the Board may require.

ARTICLE VI

EXECUTION OF INSTRUMENTS

Section 1. Contracts and Instruments. Contracts and other instruments (not including routine instruments) to be executed by the Foundation shall be signed, unless otherwise required by law, by the President and Treasurer. The President, signing alone, is authorized and empowered to execute in the name of this Foundation all routine instruments arising in the day to day operation of the business of this Foundation. The Board of Directors may authorize any person or persons, whether or not an Officer of the Foundation, to sign any contract or other instruments, and may authorize any such Officer or other person to delegate, in writing, all or any part of such authority to any other person or persons.

Section 2. Notes, Checks and the Like. All notes, drafts, acceptances, checks, endorsements and all evidences of indebtedness of the Foundation shall be signed by the President, Treasurer or other such person or persons and in such manner as the Board of Directors may from time to time determine.

ARTICLE VII

COMMITTEES

Section 1. Executive Committee.

(a) The Board of Directors may, by resolution adopted by a majority of the whole Board, designate an Executive Committee consisting of two (2) or more Directors and may delegate to such Committee the powers and authority of the Board in the management of the business and affairs of the Foundation, to the extent permitted, and except as may otherwise be provided, by provisions of law.

(b) By a majority vote of the Board of Directors, the Board may at any time revoke or modify any or all of the Executive Committee's authority so delegated, increase or decrease but not below two (2) the number of the members of the Executive Committee and fill vacancies on the Executive Committee from the members of the Board. The Executive Committee shall keep regular minutes of its proceedings, cause them to be filed with the corporate records and report the same to the Board of Directors from time to time as the Board may require.

Section 2. Standing Committees. The Board of Directors may, by resolution adopted by a majority of the whole Board, designate one or more standing committees, each such committee to consist of one or more of the Directors of the Foundation, such members to be named by the Board. The Board of Directors may designate one or more Directors as alternate members of any committee, who may replace any absent or disqualified member at any meeting of the committee. Any such committee shall have and exercise the authority of the Board of Directors in such of the management of the business and affairs of the Foundation as provided in the resolutions establishing such committees or these Bylaws.

Section 3. Ad Hoc Committees. The President may appoint one or more ad hoc committees and designate their functions and membership, which committees shall not exercise the authority of the Board of Directors unless, and only to the extent, specifically authorized by resolution of the Board of Directors. Ad hoc committees may consist of members of the Board of Directors as well as other persons as designated by the President.

Section 4. Authority. No committee established as provided in this Article shall have the power or authority as to the following: (a) the filling of vacancies in the Board of Directors; (b) the adoption, amendment or repeal of these Bylaws; (c) the amendment or repeal of any resolution of the Board; (d) action on matters committed by these Bylaws or by a resolution of the Board to another committee of the Board; (e) amend the articles of incorporation; or (f) adopt a plan of merger or consolidation.

ARTICLE VIII

GIFTS AND CONTRIBUTIONS

Section 1. Deposit and Use of Contributions. Unless otherwise provided by the donor, all contributions received by the Foundation shall be invested with the advice and consent of the Board of Directors.

Section 2. Restricted Gift. No gift may be accepted by the Foundation which is subject to restrictions which are inconsistent with the Foundation's status as a tax exempt, private foundation under the provisions of the IRC or any corresponding, subsequently enacted federal tax law. The limitations and restrictions upon any grant, gift, donation, bequest or device shall be observed strictly except and unless it shall be determined by the Board of Directors that changed conditions or other reasons shall have rendered the application of the gift, donation, bequest or device for the purpose provided illegal, unnecessary or impracticable or that the purposes of the gift, donation, bequest or device have been fulfilled or have become impossible to fulfill, in which event said funds shall be administered for such other purpose of the Foundation as will best carry out the intentions of the donor or testator and as may be sanctioned by law.

ARTICLE IX

DISTRIBUTIONS AND RESTRICTIONS

Section 1. Distributions. The Foundation shall distribute its income, and such amounts of its other property, to organizations which are exempt from taxation under IRC Section 501(c)(3), to support the activities identified in Article I of these Bylaws. Distributions shall be made at such time and in such manner so that the Foundation will not become subject to the tax on undistributed income imposed by IRC Section 4942.

Section 2. Self-Dealing Prohibited. The Foundation shall not engage in any act of selfdealing as defined in IRC Section 4941(d).

Section 3. Investments. The Foundation shall not make any investments in a manner that would subject it to tax under IRC Section 4944, nor will it retain any excess business holdings as defined in IRC Section 4943(c).

Section 4. Expenditures. The Foundation shall not make any taxable expenditures as defined in IRC Section 4945.

Section 5. Operating Expenses. The operating expenses of the Foundation may be defrayed out of the investment income, but only to the extent which is consistent with the other provisions of this Article.

ARTICLE X

LIABILITY AND INDEMNIFICATION

Section 1. Indemnification. The Directors, Officers, employees, and agents of the Foundation shall not be individually or personally liable for the debts or obligations of the Foundation and shall be indemnified by the Foundation against all financial loss, damage, cost and expense (including attorneys fees) reasonably incurred by or imposed upon them in connection with or resulting from any civil or criminal action, suit, proceeding, claim or investigation in which they may be involved by reason of any action taken or omitted to be taken by them in good faith as a Director, Officer or employee of the Foundation.

Section 2. Prudent Care. Indemnification is subject to the condition that a majority of a quorum of the Board of Directors comprised of those Directors who are not parties to such action, suit, proceeding, claim or investigation, or if there be no such quorum, independent counsel selected by a quorum of the entire Board of Directors, shall be of the opinion that the person requesting indemnification acted in good faith and in the reasonable belief, under the circumstances, that his or her actions were in the best interests of the Foundation, or that such person took or omitted to take such action in reliance upon advice of counsel for the Foundation or acted on information furnished by an officer or employee of the Foundation and accepted in good faith by the person seeking indemnification.

Section 3. Benefit. The indemnification provided in these Bylaws shall inure to the benefit of the heirs, executors, or administrators of any director, officer or employee and shall not be exclusive of any other rights to which such party may be entitled by law or under any resolutions adopted by the Board.

Section 4. Insurance. The Directors shall procure insurance covering the Directors, Officers and any agents of the Foundation against any liability incurred in such capacity or arising out of his or her status as such.

ARTICLE XI

AMENDMENTS TO THE BYLAWS

These Bylaws may be altered, amended, or repealed in a manner which is consistent with the Foundation's status as a tax exempt, private foundation under the provisions of the IRC, or any corresponding, subsequently enacted federal tax law, by the affirmative vote of 2/3 of the Directors present and voting at any meeting at which a quorum is present. Notwithstanding any other provision in the Bylaws, no action shall be taken to recommend amending the Bylaws or to amend the Bylaws unless written notice of the proposed amendments shall have been given at least 10 days prior to the meeting if delivered by first class mail or a minimum of 48 hours prior to the meeting if the notice is delivered personally.

ARTICLE XII

MISCELLANEOUS

Section 1. Definitions. All references in these bylaws to IRC sections are to sections of the Internal Revenue Code of 1986, and shall include future amendments to such sections and corresponding provisions of future federal tax laws, all as from time to time in effect.

Section 2. Members. The Foundation shall have no members.

Section 3. Fiscal Year. The fiscal year of the Foundation shall begin on the first day of January and end on the last day of December of each year.

Section 4. Conflicts of Documents. In case of any conflict between the Articles of Incorporation and these Bylaws, the Articles of Incorporation will control.

Section 5. Books, Records, and Reports.

(a) **Annual Report.** The President of the Foundation shall cause to be prepared annual reports or other reports required by law and shall provide copies to the Board of Directors.

(b) **Permanent Records.** The Foundation shall keep current and correct records of the accounts, minutes of the meetings, and proceedings of the Foundation. Such records shall be maintained at the registered office or the principal place of business of the Foundation. Any such records shall be in written form or in a form capable of being converted into written form.

ARTICLE XIII

SEVERABILITY

A finding or declaration that any provision of these Bylaws is contrary to law shall not invalidate the remaining provisions of the Bylaws.

Application for Change in Accounting Method

OMB No 1545-0152

Name of filer (name of parent corporation if a consolidated group) (see instructions)		Identification number (see instructions)	
John T. Gorman Foundation		01-0498551	
Number, street, and room or suite no. If a P O box, see the instructions		Principal business activity code number (see instructions)	
One Canal Plaza, Room No 800		813211	
City or town, state, and ZIP code		Tax year of change begins (MM/DD/YYYY)	
Portland ME 04101		01/01/2011	
		Tax year of change ends (MM/DD/YYYY)	
		12/31/2011	
Name of applicant(s) (if different than filer) and identification number(s) (see instructions)		Name of contact person (see instructions)	
N/A		Stephen A Hutnak	
		Contact person's telephone number	
		(207) 772-1600	

If the applicant is a member of a consolidated group, check this box ☐

If Form 2848, Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box ☒

Check the box to indicate the type of applicant.

- | | |
|--|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Cooperative (Sec. 1381) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Controlled foreign corporation (Sec. 957) | <input type="checkbox"/> S corporation |
| <input type="checkbox"/> 10/50 corporation (Sec. 904(d)(2)(E)) | <input type="checkbox"/> Insurance co. (Sec. 816(a)) |
| <input type="checkbox"/> Qualified personal service corporation (Sec. 448(d)(2)) | <input type="checkbox"/> Insurance co. (Sec. 831) |
| <input checked="" type="checkbox"/> Exempt organization. Enter Code section 501(c)(3) | <input type="checkbox"/> Other (specify) _____ |

Check the appropriate box to indicate the type of accounting method change being requested.
(see instructions)

- | |
|---|
| <input type="checkbox"/> Depreciation or Amortization |
| <input type="checkbox"/> Financial Products and/or Financial Activities of Financial Institutions |
| <input checked="" type="checkbox"/> Other (specify) Cash Method to Accrual Method |

Caution. To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested.

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Part I Information For Automatic Change Request

- | | Yes | No |
|--|-----|----|
| 1 Enter the applicable designated automatic accounting method change number for the requested automatic change. Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS. If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change. See instructions.
(a) Change No. <u>122</u> (b) Other <input type="checkbox"/> Description <u>_____</u> | | |
| 2 Do any of the scope limitations described in section 4.02 of Rev. Proc. 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation. | | X |

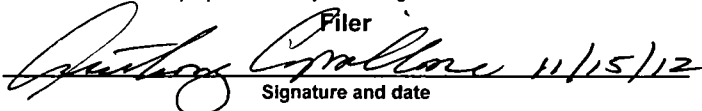
Note. Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable).

Part II Information For All Requests

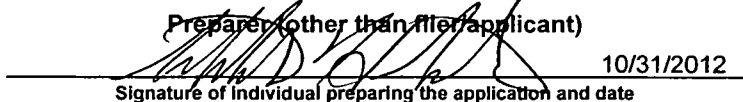
- | | Yes | No |
|---|-----|----|
| 3 Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)?
If "Yes," the applicant is not eligible to make the change under automatic change request procedures. | | X |
| 4 a Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)?
If "No," go to line 5. | | X |
| b Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)? | | |

Signature (see instructions)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete. Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge.


Filer
Signature and date

Anthony Cipollone President
Name and title (print or type)


Preparer (other than filer/applicant)
Signature of individual preparing the application and date 10/31/2012

STEPHEN A. HUTNAK, CPA, MST
Name of individual preparing the application (print or type)

S A HUTNAK & ASSOCIATES, LLC
Name of firm preparing the application

Part II Information For All Requests (continued)

- 4 c** Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)?
- d** Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)?
If "Yes," attach the consent statement from the director
- e** Is the request to change the method of accounting being filed under the 90-day or 120-day window period?
If "Yes," check the box for the applicable window period and attach the required statement (see instructions)
☐ 90 day ☐ 120 day: Date examination ended ► _____
- f** If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination.
Name ► N/A Telephone number ► _____ Tax year(s) ► _____
- g** Has a copy of this Form 3115 been provided to the examining agent identified on line 4f?
- 5 a** Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court?
If "Yes," enter the name of the (check the box) ☐ Appeals officer and/or ☐ counsel for the government, and the tax year(s) before Appeals and/or a Federal court.
Name ► N/A Telephone number ► _____ Tax year(s) ► _____
- b** Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a?
- c** Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)?
If "Yes," attach an explanation.
- 6** If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's (a) name, (b) identification number, (c) address, and (d) tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court.
- 7** If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity?
If "Yes," the applicant is **not** eligible to make the change.
- 8 a** Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)?
- b** If "Yes," attach an explanation
- 9 a** Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)?
- b** If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent
- c** If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation.
- 10 a** Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice?
- b** If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s).
- 11** Is the applicant requesting to change its **overall** method of accounting?
If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Also, complete Schedule A on page 4 of this form
- Present method:** ☒ Cash ☐ Accrual ☐ Hybrid (attach description)
- Proposed method:** ☐ Cash ☒ Accrual ☐ Hybrid (attach description)

Yes	No
	X
	X
	X
	X
	N/A
	X
	X
	N/A
	X
	X
	X
	X
	X
X	

Part II Information For All Requests (continued)

- 12** If the applicant is either (i) **not** changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following:
- The item(s) being changed.
 - The applicant's present method for the item(s) being changed.
 - The applicant's proposed method for the item(s) being changed.
 - The applicant's present overall method of accounting (cash, accrual, or hybrid).
- 13** Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe: whether each trade or business is accounted for separately; the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income, the overall method of accounting for each trade or business; and which trade or business is requesting to change its accounting method as part of this application or a separate application.
- 14** Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions
If "No," attach an explanation
- 15 a** Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g., a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)?
- b** If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application.
- 16** Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response?
- 17** If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change

1st preceding year ended mo	DEC	yr	2010	2nd preceding year ended mo	DEC	yr	2009	3rd preceding year ended mo	DEC	yr	2008
\$			58,971,184	\$			2,255,767	\$			3,971,509

Part III Information For Advance Consent Request

N/A

- 18** Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request?
If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent procedures.
- 19** Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists.
- 20** Attach a copy of all documents related to the proposed change (see instructions).
- 21** Attach a statement of the applicant's reasons for the proposed change.
- 22** If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed?
If "No," attach an explanation.
- 23 a** Enter the amount of **user fee** attached to this application (see instructions). ► \$ _____
- b** If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).

Part IV Section 481(a) Adjustment

- 24** Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment?
If "Yes," do not complete lines 25, 26, and 27 below
- 25** Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. ► \$ 15,334 Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant.

Part IV Section 481(a) Adjustment (continued)

	Yes	No
26 If the section 481(a) adjustment is an increase to income of less than \$25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change?	X	
27 Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties?		X
If "Yes," attach an explanation.		

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)**Part I Change in Overall Method (see instructions)**

- 1 Enter the following amounts as of the close of the tax year preceding the year of change. If none, state "None." Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g.
- | | Amount |
|--|-----------|
| a Income accrued but not received (such as accounts receivable) | \$ 75,810 |
| b Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method | None |
| c Expenses accrued but not paid (such as accounts payable) | -60,476 |
| d Prepaid expenses previously deducted | None |
| e Supplies on hand previously deducted and/or not previously reported | None |
| f Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II | None |
| g Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. ► | None |
| h Net section 481(a) adjustment (Combine lines 1a–1g.) Indicate whether the adjustment is an increase (+) or decrease (-) in income. Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25 | \$ 15,334 |
- 2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☒ Yes ☐ No
- 3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e.g., tax-exempt organization returns) for that period. If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences.

Part II Change to the Cash Method For Advance Consent Request (see instructions)

N/A

Applicants requesting a change to the cash method must attach the following information:

- A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.
- An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations.

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

N/A

- If the applicant is requesting to change to the Deferral Method for advance payments described in section 5.02 of Rev. Proc. 2004-34, 2004-1 C.B. 991, attach the following information:
 - A statement explaining how the advance payments meet the definition in section 4.01 of Rev. Proc. 2004-34.
 - If the applicant is filing under the automatic change procedures of Rev. Proc. 2008-52, the information required by section 8.02(3)(a)-(c) of Rev. Proc. 2004-34.
 - If the applicant is filing under the advance consent provisions of Rev. Proc. 97-27, the information required by section 8.03(2)(a)-(f) of Rev. Proc. 2004-34.
- If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1.451-5(b)(1)(ii), attach the following.
 - A statement explaining how the advance payments meet the definition in Regulations section 1.451-5(a)(1).
 - A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices. See Regulations sections 1.451-5(a)(2)(i) and (3).
 - A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports. See Regulations section 1.451-5(b)(1)(iii).
 - A statement explaining whether the inventoriable goods exception of Regulations section 1.451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)**N/A****Part I General LIFO Information****N/A**

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970, Application To Use LIFO Inventory Method**, filed to adopt or expand the use of the LIFO method

- 1 Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items:
 - a Valuing inventory (e g., unit method or dollar-value method).
 - b Pooling (e g., by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.).
 - c Pricing dollar-value pools (e g., double-extension, index, link-chain, link-chain index, IPIC method, etc.).
 - d Determining the current-year cost of goods in the ending inventory (i e., most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method).
- 2 If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.
- 3 If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.
- 4 If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.
- 5 Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.
- 6 If changing to the IPIC method, attach a completed Form 970.

N/A**Part II Change in Pooling Inventories**

- 1 If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use.
- 2 If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2):
 - a A description of the types of products produced by the applicant. If possible, attach a brochure
 - b A description of the types of processes and raw materials used to produce the products in each proposed pool
 - c If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces
 - d A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.
 - e A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool
 - f A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.
 - g A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing
- 3 If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).
- 4 If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

N/A

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions))

N/A

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

- 1 The method of allocating direct and indirect costs (i.e., specific identification, burden rate, standard cost, or other reasonable allocation method).
- 2 The method of allocating mixed service costs (i.e., direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method)
- 3 The method of capitalizing additional section 263A costs (i.e., simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method)

Section B—Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

	Present method	Proposed method
1 Direct material		
2 Direct labor		
3 Indirect labor		
4 Officers' compensation (not including selling activities)		
5 Pension and other related costs		
6 Employee benefits		
7 Indirect materials and supplies		
8 Purchasing costs		
9 Handling, processing, assembly, and repackaging costs		
10 Offsite storage and warehousing costs		
11 Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12 Depletion		
13 Rent		
14 Taxes other than state, local, and foreign income taxes		
15 Insurance		
16 Utilities		
17 Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18 Engineering and design costs (not including section 174 research and experimental expenses)		
19 Rework labor, scrap, and spoilage		
20 Tools and equipment		
21 Quality control and inspection		
22 Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23 Licensing and franchise costs		
24 Capitalizable service costs (including mixed service costs)		
25 Administrative costs (not including any costs of selling or any return on capital)		
26 Research and experimental expenses attributable to long-term contracts		
27 Interest		
28 Other costs (Attach a list of these costs)		

Part III Method of Cost Allocation (see instructions) (continued)**N/A****Section C—Other Costs Not Required To Be Allocated** (Complete Section C only if the applicant is requesting to change its method for these costs.)

	Present method	Proposed method
1 Marketing, selling, advertising, and distribution expenses		
2 Research and experimental expenses not included in Section B, line 26		
3 Bidding expenses not included in Section B, line 22		
4 General and administrative costs not included in Section B		
5 Income taxes		
6 Cost of strikes		
7 Warranty and product liability costs		
8 Section 179 costs		
9 On-site storage		
10 Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11 Other costs (Attach a list of these costs.)		

Schedule E—Change in Depreciation or Amortization (see instructions)**N/A**

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section.

Applicants **must** provide this information for each item or class of property for which a change is requested.

Note. See the **List of Automatic Accounting Method Changes** in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168. **Do not** file Form 3115 with respect to certain late elections and election revocations (see instructions).

- 1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? . . . ☐ Yes ☐ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii).
- 2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? . . . ☐ Yes ☐ No
If "Yes," enter the applicable section ▶
- 3 Has a depreciation, amortization, or expense election been made for the property (e.g., the election under sections 168(f)(1), 179, or 179C)? . . . ☐ Yes ☐ No
If "Yes," state the election made ▶
- 4 a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity.
- b If the property is residential rental property, did the applicant live in the property before renting it? . . ☐ Yes ☐ No
- c Is the property public utility property? . . . ☐ Yes ☐ No
- 5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e.g., depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.).
- 6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.
- 7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:
 - a The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g)).
 - b The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L, the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS), an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant.
 - c The facts to support the asset class for the proposed method
 - d The depreciation or amortization method of the property, including the applicable Code section (e.g., 200% declining balance method under section 168(b)(1)).
 - e The useful life, recovery period, or amortization period of the property.
 - f The applicable convention of the property
 - g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed.

John T. Gorman Foundation
EIN: 01-0498551
Attachment to Form 3115, Application for Change in Accounting Method
Overall Cash to Accrual Method – Change #122
Filed Pursuant to Rev. Proc. 2011-14
Tax Year Ending December 31, 2011

Page 3, Part II, Question 12a, Item Being Changed

The Taxpayer is requesting permission to change its overall method of accounting from the cash method to the accrual method.

Page 3, Part II, Question 12b, Present Method of Accounting

The Taxpayer is currently using the overall cash method of accounting.

Page 3, Part II, Question 12c, Proposed Method of Accounting

Under the proposed method of accounting, the taxpayer would change its overall method of accounting to the accrual method. This would require recognition of gross income at the time the income has accrued (i.e. before actual collection) and recognition of various vendor expenses at the time services have been performed (regardless of actual payment date).

Page 3, Part II, Question 13

The taxpayer is a non-operating private foundation and is primarily engaged in grant making. The purpose of the Foundation is to provide support for tax-exempt organizations engaged in charitable, benevolent, eleemosynary, educational, civic, literary, cultural or scientific pursuits to improve the lives of disadvantaged people in Maine.

Page 3, Part II, Question 16, Conference Right

The Taxpayer requests a conference of right at the IRS National Office if the IRS proposes to rule adversely on this overall accounting method change.

John T. Gorman Foundation

EIN: 01-0498551

Attachment to Form 3115, Application for Change in Accounting Method

Overall Cash to Accrual Method - Change #122

Filed Pursuant to Rev. Proc. 2011-14

Tax Year Ending December 31, 2011

Page 4, Schedule A - Change in Overall Method of Accounting

Part I - Change in Overall Method:

1a.	Accrued Interest Income	\$	75,810	
	Total Accrued Income			\$ 75,810
1c.	Accounts Payable	\$	(20,581)	
	Accrued Expenses	\$	(39,895)	
	Total Accrued Expenses			\$ (60,476)
	Net section 481(a) adjustment			\$ 15,334

Supplemental Information

The purpose of this supplemental information is to provide the IRS with a summary of the net impact to the Taxpayers Form 990-PF as filed for the tax year ending December 31, 2011. Please note that under IRS reporting requirements, qualifying charitable disbursements as reported in Column D of the Analysis of Revenue and Expenses must be reported on a "cash" basis regardless of the Taxpayers overall method of accounting.

Summary of Cash to Accrual Adjustment reported on Form 990-PF, Part I, Analysis of Revenue and Expenses as a result of Section 481(a) Adjustment Above.

	Revenue and Expenses per Books Column A	Net Investment Income Column B	Adjusted Net Income Column C	Disbursements for Charitable Purposes Column D
Dividends and Interest from Securities	\$ 75,810	\$ 75,810	\$ -	\$ -
Compensation of Officers	\$ (8,269)	\$ (1,223)	\$ -	\$ -
Other Employee Salaries	\$ (10,808)	\$ (1,598)	\$ -	\$ -
Payroll Taxes	\$ (1,459)	\$ (216)	\$ -	\$ -
Payroll Fees	\$ (45)	\$ -	\$ -	\$ -
IT Support	\$ (2,781)	\$ -	\$ -	\$ -
Investment Management Fees	\$ (34,010)	\$ (34,010)	\$ -	\$ -
Support Activities - B&I	\$ (2,704)	\$ (1,453)	\$ -	\$ -
Other Professional Fees	\$ (400)	\$ -	\$ -	\$ -
Net change for Cash to Accrual Method Change	\$ 15,334	\$ 37,310	\$ -	\$ -

Form **2848**(Rev. March 2012)
Department of the Treasury
Internal Revenue Service**Power of Attorney
and Declaration of Representative**

▶ Type or print. ▶ See the separate instructions.

OMB No 1545-0150

For IRS Use Only

Received by _____

Name _____

Telephone _____

Function _____

Date ____/____/____

Part I Power of Attorney**Caution:** A separate Form 2848 should be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.**1 Taxpayer information.** Taxpayer must sign and date this form on page 2, line 7.Taxpayer name and address
John T. Gorman Foundation
One Canal Plaza, Room No. 800
Portland, ME 04101

Taxpayer identification number(s)

01-0498551

Daytime telephone number
(207) 518-6784

Plan number (if applicable)

hereby appoints the following representative(s) as attorney(s)-in-fact.

2 Representative(s) must sign and date this form on page 2, Part IIName and address
STEPHEN A. HUTNAK, CPA, MST
P.O. BOX 17856
PORTLAND, ME 04112Check if to be sent notices and communications ☐

CAF No. 1205-84673R

PTIN P00251342

Telephone No. (207) 772-1600

Fax No. (207) 221-1280

Check if new: Address ☐ Telephone No ☐ Fax No ☐

Name and address

CAF No. _____

PTIN _____

Telephone No. _____

Fax No. _____

Check if to be sent notices and communications ☐Check if new: Address ☐ Telephone No ☐ Fax No ☐

Name and address

CAF No. _____

PTIN _____

Telephone No. _____

Fax No. _____

Check if new: Address ☐ Telephone No ☐ Fax No ☐

to represent the taxpayer before the Internal Revenue Service for the following matters

3 Matters

Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, etc.) (see instructions for line 3)	Tax Form Number (1040, 941, 720, etc.) (if applicable)	Year(s) or Period(s) (if applicable) (see instructions for line 3)
INCOME TAX MATTERS	990PF	2011
CHANGE IN ACCTG METHOD	3115	2011

4 Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4 **Specific Uses Not Recorded on CAF** ☐**5 Acts authorized.** Unless otherwise provided below, the representatives generally are authorized to receive and inspect confidential tax information and to perform any and all acts that I can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The representative(s), however, is (are) not authorized to receive or negotiate any amounts paid to the client in connection with this representation (including refunds by either electronic means or paper checks). Additionally, unless the appropriate box(es) below are checked, the representative(s) is (are) not authorized to execute a request for disclosure of tax returns or return information to a third party, substitute another representative or add additional representatives, or sign certain tax returns☐ Disclosure to third parties,☐ Substitute or add representative(s),☐ Signing a return, _____☐ Other acts authorized. _____

(see instructions for more information)

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. An enrolled actuary may only represent taxpayers to the extent provided in section 10.3(d) of Treasury Department Circular No. 230 (Circular 230). An enrolled retirement plan agent may only represent taxpayers to the extent provided in section 10.3(e) of Circular 230. A registered tax return preparer may only represent taxpayers to the extent provided in section 10.3(f) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (level k) authority is limited (for example, they may only practice under the supervision of another practitioner).List any specific deletions to the acts otherwise authorized in this power of attorney _____

- 6 **Retention/revocation of prior power(s) of attorney.** The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here ☐ **YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.**

- 7 **Signature of taxpayer.** If a tax matter concerns a year in which a joint return was filed, the husband and wife must each file a separate power of attorney even if the same representative(s) is (are) being appointed. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

► **IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED TO THE TAXPAYER.**

Signature: Anthony Cipolletti Date: 11/15/12 Title (if applicable): Pres. John T. Gorman Foundation

Print Name: ANTHONY CIPOLLETTI PIN Number: Print name of taxpayer from line 1 if other than individual: John T. Gorman Foundation

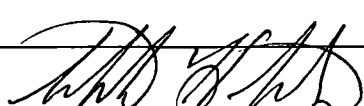
Part II Declaration of Representative

Under penalties of perjury, I declare that

- I am not currently under suspension or disbarment from practice before the Internal Revenue Service,
- I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning practice before the Internal Revenue Service,
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there, and
- I am one of the following:
 - a Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below
 - b Certified Public Accountant—duly qualified to practice as a certified public accountant in the jurisdiction shown below
 - c Enrolled Agent—enrolled as an agent under the requirements of Circular 230
 - d Officer—a bona fide officer of the taxpayer's organization.
 - e Full-Time Employee—a full-time employee of the taxpayer.
 - f Family Member—a member of the taxpayer's immediate family (for example, spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister)
 - g Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10.3(d) of Circular 230)
 - h Unenrolled Return Preparer—Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions.
 - i Registered Tax Return Preparer—registered as a tax return preparer under the requirements of section 10.4 of Circular 230. Your authority to practice before the Internal Revenue Service is limited. You must have been eligible to sign the return under examination and have signed the return. See Notice 2011-6 and Special rules for registered tax return preparers and unenrolled return preparers in the instructions.
 - k Student Attorney or CPA—receives permission to practice before the IRS by virtue of his/her status as a law, business, or accounting student working in LITC or STCP under section 10.7(d) of Circular 230. See instructions for Part II for additional information and requirements
 - r Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e))

► **IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN LINE 2 ABOVE.** See the instructions for Part II.

Note: For designations d-f, enter your title, position, or relationship to the taxpayer in the "Licensing jurisdiction" column. See the instructions for Part II for more information.

Designation—Insert above letter (a–r)	Licensing jurisdiction (state) or other licensing authority (if applicable)	Bar, license, certification, registration, or enrollment number (if applicable). See instructions for Part II for more information.	Signature	Date
b	Maine	CP2695		11/15/12

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number, see instructions
File by the due date for filing your return. See instructions.	John T. Gorman Foundation	Employer identification number (EIN) or <input checked="" type="checkbox"/> 01-0498551
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN) <input type="checkbox"/>
	C/O Tony Cipollone, One Canal Plaza, Room No. 800	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Portland	ME 04101

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Tony Cipollone

Telephone No. ► (207) 518-6784

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2011 or

► ☐ tax year beginning, and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	199,612
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	257,855
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization John T. Gorman Foundation	Employer identification number (EIN) or <input checked="" type="checkbox"/> 01-0498551
	Number, street, and room or suite no. If a P O. box, see instructions One Canal Plaza, Room No. 800	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Portland ME 04101	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Tony Cipollone
Telephone No. FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until
- 5 For calendar year , or other tax year beginning , and ending
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension THE INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	193,628
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	257,355
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date