Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning 12/01 **, 2010, and ending** 11/30, 20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: HIRSCH FAMILY FOUNDATION - AGENCY 6700015170

A Employer identification number: 95-4662169

Number and street (or P.O. box number if mail is not delivered to street address): 3370 JUDILEE DRIVE

Room/suite:

B Telephone number (see page 10 of the instructions): (818) 905-6642

City or town, state, and ZIP code: ENCINO, CA 91436

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 10,267,764.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)	500,000.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	255,091.	254,698.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-88,219.			
b	Gross sales price for all assets on line 6a 2,388,431.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	666,872.	254,698.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	12,412.	9,309.		3,103.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	1,000.	NONE	NONE	1,000.
c	Other professional fees (attach schedule) STMT 3	61,007.	61,007.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	4,424.	2,768.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	290.	230.		60.
24	**Total operating and administrative expenses.** Add lines 13 through 23	79,133.	73,314.	NONE	4,163.
25	Contributions, gifts, grants paid	58,050.			58,050.
26	**Total expenses and disbursements.** Add lines 24 and 25	137,183.	73,314.	NONE	62,213.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	529,689.			
b	**Net investment income** (if negative, enter -0-)		181,384.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,616,422.	1,349,146.	1,349,146.
3 Accounts receivable ▶			
Less, allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S. and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) STMT 6	5,007,012.	5,304,770.	6,033,047.
c Investments - corporate bonds (attach schedule) STMT 7			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 8	2,378,630.	2,880,181.	2,885,571.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,002,064.	9,534,097.	10,267,764.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	9,002,064.	9,534,097.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	9,002,064.	9,534,097.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,002,064.	9,534,097.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,002,064.
2 Enter amount from Part I, line 27a	2	529,689.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	2,344.
4 Add lines 1, 2, and 3	4	9,534,097.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,534,097.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-88,219.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	127,664.	14,346,696.	0.00889849482
2008	4,124,660.	8,757,816.	0.47096901785
2007	313,960.	9,960,385.	0.03152086993
2006	344,136.	9,294,305.	0.03702654475
2005	402,381.	6,996,484.	0.05751188740

2	**Total** of line 1, column (d)	2	0.60592681475
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.12118536295
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	17,261,114.
5	Multiply line 4 by line 3	5	2,091,794.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,814.
7	Add lines 5 and 6	7	2,093,608.
8	Enter qualifying distributions from Part XII, line 4	8	62,213.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,628.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,628.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,628.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 3,312.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	3,312.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	316.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HIRSCH FAMILY FOUNDATION Telephone no. ▶ (818)905-6642

Located at ▶ 3370 JUDILEE DRIVE, ENCINO, CA ZIP + 4 ▶ 91436

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		12,412.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,094,118.
b	Average of monthly cash balances	1b	8,429,856.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	17,523,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	17,523,974.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	262,860.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,261,114.
6	**Minimum investment return.** Enter 5% of line 5	6	863,056.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	863,056.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,628.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,628.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	859,428.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	859,428.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	859,428.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	62,213.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,213.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	62,213.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					859,428.
2	Undistributed income, if any, as of the end of 2010.					
a	Enter amount for 2009 only				NONE	
b	Total for prior years 20 08 ,20 ,20			NONE		
3	Excess distributions carryover, if any, to 2010					
a	From 2005	NONE				
b	From 2006	NONE				
c	From 2007	NONE				
d	From 2008	2,925,862.				
e	From 2009	NONE				
f	**Total** of lines 3a through e		2,925,862.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 62,213.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					62,213.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		797,215.			797,215.
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,128,647.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		2,128,647.			
10	Analysis of line 9:					
a	Excess from 2006	NONE				
b	Excess from 2007	NONE				
c	Excess from 2008	2,128,647.				
d	Excess from 2009	NONE				
e	Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				58,050.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	255,091.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-88,219.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				166,872.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 166,872.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Robert Hirsch (signed) — Date: 07/03/2012 — Title: PRES.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN	Jeffrey E Kuhlin (signed)	07/03/2012		P00353001

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 2020 N CENTRAL AVE, STE 700 PHOENIX, AZ 85004 — Phone no. 800-810-2207

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No. 1545-0047

2010

Name of the organization	**Employer identification number**
HIRSCH FAMILY FOUNDATION - AGENCY 6700015170	95-4662169

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
HIRSCH FAMILY FOUNDATION - AGENCY 6700015170

Employer identification number
95-4662169

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT HIRSCH 3370 JUDILEE DRIVE ENCINO, CA 91436	$ 500,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	402.	402.
FOREIGN DIVIDENDS	27,042.	27,042.
NONDIVIDEND DISTRIBUTIONS	393.	
DOMESTIC DIVIDENDS	206,951.	206,951.
OTHER INTEREST	1,608.	1,608.
NONQUALIFIED FOREIGN DIVIDENDS	202.	202.
NONQUALIFIED DOMESTIC DIVIDENDS	18,493.	18,493.
TOTAL	255,091.	254,698.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A	61,007.	61,007.
TOTALS	61,007.	61,007.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,142.	2,142.
FEDERAL ESTIMATES - PRINCIPAL	1,656.	
FOREIGN TAXES ON NONQUALIFIED	23.	23.
FOREIGN TAXES ON QUALIFIED	603.	603.
TOTALS	4,424.	2,768.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CA FILING FEE	10.		10.
RRF-1 FILING FEE	50.		50.
OTHER ALLOCABLE EXPENSES	230.	230.	
TOTALS	290.	230.	60.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCKS-STATEMENTS A	5,304,770.	6,033,047.
TOTALS	5,304,770.	6,033,047.

HIRSCH FAMILY FOUNDATION - AGENCY 6700015170 95-4662169

FORM 990PF, PART II - CORPORATE BONDS
=====================================

DESCRIPTION
CORPORATE BONDS-STATEMENT A
TOTALS

HIRSCH FAMILY FOUNDATION - AGENCY 6700015170 95-4662169

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS-STATEMENTS A	C	2,880,181.	2,885,571.
TOTALS		2,880,181.	2,885,571.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
INCOME TIMING DIFFERENCE		2,344.
	TOTAL	2,344.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

ROBERT HIRSCH
3370 JUDILEE DRIVE
ENCINO, CA 91436

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
UNION BANK OF CALIFORNIA
ADDRESS:
400 CALIFORNIA ST.
SAN FRANCISCO,CA 94101,
TITLE:
AGENT FOR TRUSTEE
COMPENSATION .... 12,412.

TOTAL COMPENSATION: 12,412.

STATEMENT 11

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BEIT T' SHUVAH
ADDRESS:
10409 WASHINGTON BLVD
CULVER, CA 90232
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 11,000.

RECIPIENT NAME:
NEW COMMUNITY JEWISH HIGH SCHOOL
ADDRESS:
7353 VALLEY CIRCLE BLVD
WEST HILLS, CA 91304-6706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ALZHEIMERS ASSOCIATION
ADDRESS:
5900 WILSHIRE BLVD #1100
LOS ANGELES, CA 90036-5036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 12,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LOS ANGELES MUSEUM OF THE HOLOCAUST
HOLOCAUST
ADDRESS:
100 S. THE GROVE DRIVE
LOS ANGELES, CA 90036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
AFFORDABLE HOUSING MGMT ASSOC.
ADDRESS:
275 E HILLCREST DR #215
THOUSAND OAKS, CA 91360
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
MAKE A WISH FOUNDATION
ADDRESS:
152 WEST 57TH STREET
NEW YORK, NY 10019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
ORT AMERICA
ADDRESS:
75 MAIDEN LANE
NEW YORK, NY 10038
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
SHAARE ZEDEK
ADDRESS:
12800 CHANDLER BLVD
VALLEY VILLAGE, CA 91607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
JEWISH FREE LOAN
ADDRESS:
6505 WILSHIRE BLVD #715
LOS ANGELES, CA 90048
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LOS ANGELES JEWISH HOME
FOR THE AGING
ADDRESS:
18855 VICTORY BLVD
RESEDA, CA 91335
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 58,050.

HIRSCH FAMILY FOUNDATION - AGENCY 6700015170 95-4662169

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
1. RIM SECURITIES ACCOUNT	01/01/2011	11/30/2011	790,008.00	1,022,672.00	-232,664.00
1. CHARLES SCHWAB	11/01/2011	11/30/2011	38,522.00	41,676.00	-3,154.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			828,530.00	1,064,348.00	-235,818.00
Totals			828,530.00	1,064,348.00	-235,818.00

JSA
0F0971 2 000

HIRSCH FAMILY FOUNDATION - AGENCY 6700015170 95-4662169

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
2472.188 FID ADV					
DIVERSIFIED INTL CL I #734	10/31/2005	12/27/2010	40,000.00	52,412.00	-12,412.00
3489.184 FID ADV					
DIVERSIFIED INTL CL I #734	10/31/2005	09/14/2011	50,000.00	73,973.00	-23,973.00
1. RIM SECURITIES ACCOUNT	11/01/2010	11/30/2011	996,582.00	903,242.00	93,340.00
1. CHARLES SCHWAB	01/01/2010	11/30/2011	297,876.00	267,122.00	30,754.00
.6667 HUNTINGTON INGALLS	06/08/2006	04/11/2011	26.00	25.00	1.00
167. LAUDER ESTEE COS INC	11/29/2006	12/27/2010	13,292.00	6,929.00	6,363.00
1. UBS FINANCIAL SERVICES					
ACCOUNT SS8310243	09/01/2009	10/25/2011	157,147.00	108,599.00	48,548.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			1,554,923.00	1,412,302.00	142,621.00
Totals			1,554,923.00	1,412,302.00	142,621.00

JSA
0F0970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
LONG-TERM 15% CAPITAL GAIN DIVIDENDS	4,957.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		4,957.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		4,957.00

Union Bank
Holdings - Reporting as of Trade Date
Account: 6700015170 - HIRSCH FAMILY FOUNDATION
As of: 30-Nov-2011

Asset Type	Asset Name	CUSIP	Cost Basis	Market Value
Cash & Cash Equivalents	HIGHMARK DIVERSIFIED MMKT FID #484	431114883S	$144,940.72	$144,940.72
Funds	ABSOLUTE STRATEGIES CL I (CLOSED)102	34984T600	$20,000.00	$20,387.45
Funds	CEF ISHARES S&P MIDCAP 400 VAL F	464287705	$19,420.00	$30,296.00
Funds	FID ADV DIVERSIFIED INTL CL I #734	315920686	$84,653.87	$57,718.83
Funds	HIGHMARK BOND FID #489	431114305	$75,000.00	$79,309.69
Funds	HIGHMARK SMALL CAP CORE FID #2214	431112465	$107,788.52	$86,105.93
Funds	ISHARES DJ INTL SELECT DIV IDX	464288448	$33,230.00	$30,700.00
Funds	ISHARES MSCI EMERGING MKT IDX FD	464287234	$60,371.22	$48,012.00
Funds	ISHARES S&P MIDCAP 400 GROWTH F	464287606	$22,384.00	$40,272.00
Funds	ISHARES S&P SMALLCAP 600 GROWTH FD	464287887	$88,652.20	$104,020.00
Funds	JP MORGAN RES MKT NEUTRAL INST #1781	4812A1688	$20,000.00	$19,640.72
Funds	MFS INTL GROWTH FD CL I #886	55273E848	$50,000.00	$51,248.94
Funds	NUVEEN REAL ESTATE SECS FD CL I #818	670678507	$20,000.00	$20,197.82
Funds	PIMCO FOREIGN BD US DLR HEDGED #103	693390882	$23,749.03	$24,274.62
Funds	PIMCO HIGH YIELD,INSTL #108	693390841	$42,112.90	$40,422.54
Funds	PIMCO TOTAL RETURN INSTL #35	693390700	$150,000.00	$149,686.25
Funds	WF ADVTG INTERNATIONAL BOND I #4705	94985D582	$24,445.29	$26,905.52
Equities	3M CO	88579Y101	$11,685.38	$10,778.32
Equities	ALCOA INC	013817101	$14,134.69	$3,667.32
Equities	ALLSTATE CORP	020002101	$29,363.96	$14,037.96
Equities	APPLIED MATLS INC	038222105	$26,204.19	$15,512.42
Equities	BANK AMER CORP	060505104	$23,049.81	$4,205.12
Equities	CHEVRON CORP. COMMON STOCK	166764100	$26,249.56	$30,846.00
Equities	COACH INC	189754104	$14,238.00	$43,813.00
Equities	COCA-COLA CO	191216100	$13,470.00	$20,169.00
Equities	CONOCOPHILLIPS COM	20825C104	$38,052.42	$44,361.04
Equities	DISNEY (WALT) COMPANY HOLDING CO	254687106	$20,826.00	$21,510.00
Equities	DOW CHEM CO	260543103	$31,784.10	$22,029.45

Equities	E M C CORP MASS	268648102	$12,208.28	$17,004.39
Equities	EXXON MOBIL CORP	30231G102	$7,429.20	$12,226.88
Equities	FISERV INC	337738108	$19,741.56	$24,851.46
Equities	GENERAL ELEC CO	369604103	$35,725.24	$14,319.00
Equities	GENERAL MLS INC	370334104	$10,596.35	$16,059.90
Equities	GOLDMAN SACHS GROUP INC	38141G104	$25,455.06	$16,392.06
Equities	GOOGLE INC-CL A	38259P508	$21,098.35	$20,978.65
Equities	HEWLETT PACKARD CO	428236103	$14,424.00	$11,180.00
Equities	HOME DEPOT INC	437076102	$20,675.58	$30,042.52
Equities	HUNTINGTON INGALLS INDS INC	446413106	$3,246.43	$2,984.50
Equities	INTEL CORP	458140100	$22,622.02	$32,582.28
Equities	JOHNSON & JOHNSON	478160104	$35,730.22	$36,890.40
Equities	KIMBERLY CLARK CORP	494368103	$20,012.44	$29,088.29
Equities	LAUDER ESTEE COS INC CL A	518439104	$16,596.00	$47,192.00
Equities	LIFE TECH CORP COM	53217V109	$22,952.05	$24,709.74
Equities	MARATHON OIL CORP	565849106	$1,362.57	$5,424.24
Equities	MARATHON PETE CORP	56585A102	$885.38	$3,238.83
Equities	MICROSOFT CORP	594918104	$24,196.72	$24,428.90
Equities	NOKIA CORP SPNSRD ADR	654902204	$34,525.50	$11,377.35
Equities	NORTHROP GRUMMAN CORP	666807102	$30,547.24	$32,415.76
Equities	NYSE EURONEXT COM	629491101	$21,077.00	$19,992.00
Equities	PARKER HANNIFIN CORP	701094104	$29,655.67	$37,582.12
Equities	PFIZER INC	717081103	$33,108.90	$28,037.79
Equities	PROCTER & GAMBLE CO	742718109	$16,537.50	$16,142.50
Equities	QUEST DIAGNOSTICS INC	74834L100	$18,893.14	$25,458.44
Equities	SCANA CORP NEW	80589M102	$15,134.20	$21,810.00
Equities	SCHLUMBERGER LTD	806857108	$16,363.28	$30,132.00
Equities	VALERO ENERGY CORP COM	91913Y100	$28,497.67	$8,618.49
Equities	VERIZON COMMUNICATIONS	92343V104	$31,092.11	$34,749.33
Equities	WAL MART STORES INC	931142103	$15,975.53	$19,731.50
Equities	WASTE MGMT INC DEL	94106L109	$13,052.39	$12,801.70
Equities	WELLS FARGO & CO COM	949746101	$27,308.12	$22,549.92
Equities	WISCONSIN ENERGY CORP	976657106	$14,166.74	$23,226.00
Equities	ZIMMER HLDGS INC COM	98956P102	$25,608.86	$15,165.00

Subtotals		
Cash & Cash Equivalents	$144,940.72	$144,940.72
Funds	$841,807.03	$829,198.31
Equities	$935,559.41	$960,313.57
Totals	$1,922,307.16	$1,934,452.60

UBS		
Cash & Cash Equivalents	$175,202.90	$175,202.90
Mutual Funds/ Commingled Funds	$25,249.54	$21,932.52
Equities	$1,265,803.89	$1,344,898.44
Totals	$1,466,256.33	$1,542,033.86

Charles Schwab - Covington #4293-2348		
Cash & Cash Equivalents	$ 23,836.41	$ 23,836.41
Mutual Funds/ Commingled Funds	$ 85,862.42	$ 75,972.40
Equities	$ 866,908.88	$ 934,493.35
Totals	$ 976,607.71	$ 1,034,302.16

JP Morgan Chase - 5047		
Cash & Cash Equivalents	758,182.68	$ 758,182.68
Totals	$ 758,182.68	$ 758,182.68

RIM Securities		
Cash & Cash Equivalents	$ 246,983.52	$ 246,983.52
Equities	$ 2,236,498.23	$ 2,793,341.37
Mutual Funds/ Commingled Funds	$ 1,927,262.31	$ 1,958,467.43
Totals	$ 4,410,744.06	$ 4,998,792.32

Realized Gains and Losses
From December 1, 2010
Through November 30, 2011

THE BOB & NITA HIRSCH FAMILY FOUNDATION
3TN-132356

Open Date	Close Date	Quantity	Security	Security Symbol	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-13-10	12-01-10	2,350 000	D R HORTON INC COM	dhı	28,672.12	24,867.27	-3,804.85	
01-29-10	12-01-10	630.000	NUCOR CORP COM	nue	25,756.16	24,592.13	-1,164.03	
05-04-10	12-01-10	1,310.000	TOLL BROTHERS INC COM	tol	29,265.27	24,302.05	-4,963.22	
06-17-09	12-09-10	2,030.000	BANK OF AMERICA CORPORATION COM	bac	24,898.76	25,098.70		199.94
06-24-09	12-09-10	970.000	BANK OF AMERICA CORPORATION COM	bac	12,093.77	11,992.97		-100 80
06-23-09	12-16-10	920.000	MORGAN STANLEY COM NEW	ms	24,272.64	23,914.99		-357 65
07-08-09	12-16-10	510 000	MORGAN STANLEY COM NEW	ms	13,375.87	13,257.23		-118 64
05-24-04	12-29-10	270.000	DTE ENERGY CO COM	dte	10,486.39	12,214.59		1,728.20
11-30-05	12-29-10	120 000	DTE ENERGY CO COM	dte	5,273.33	5,428 71		155.38
06-11-09	12-30-10	1,162 250	ROCHDALE INVT TR MID/SML GROWTH	771193505	25,000.00	35,681 08		10,681.08
07-13-09	12-30-10	2,399 232	ROCHDALE INVT TR MID/SML GROWTH	771193505	50,000.00	73,656.42		23,656 42
01-27-10	12-30-10	828 500	ROCHDALE INVT TR MID/SML GROWTH	771193505	20,000 00	25,434.95	5,434 95	
06-11-09	12-30-10	941 265	ROCHDALE INVT TR MID/SML VALUE	771193604	25,000.00	32,840.74		7,840 74
07-13-09	12-30-10	1,983.340	ROCHDALE INVT TR MID/SML VALUE	771193604	50,000 00	69,198.73		19,198 73
12-22-09	12-30-10	4.319	ROCHDALE INVT TR MID/SML VALUE	771193604	126 86	150.69		23 83
01-27-10	12-30-10	684.229	ROCHDALE INVT TR MID/SML VALUE	771193604	20,000.00	23,872.75	3,872.75	
05-04-10	01-26-11	100.000	JOY GLOBAL INC COM	joyg	5,476.31	8,831.83	3,355.52	
05-26-09	02-07-11	640.000	CELGENE CORP COM	celg	24,993.54	32,665 03		7,671.49
12-30-10	02-22-11	600 000	JEFFERIES GROUP INC NEW COM	jef	15,870.00	14,481.50	-1,388.50	
08-17-09	03-04-11	740.000	BEST BUY INC COM	bby	25,912.51	24,171.26		-1,741.25
01-04-11	03-15-11	450.000	EVERCORE PARTNERS INC CLASS A	evr	16,011 00	13,992 53	-2,018.47	
12-30-10	03-15-11	1,090 000	GAFISA S A SPONS ADR	gfa	15,870 40	13,542.11	-2,328.29	
12-30-10	03-15-11	20 000	NVR INC COM	nvr	13,719.20	14,959.79	1,240.59	
12-30-10	03-17-11	460.000	SHAW GROUP INC COM	shaw	15,810 20	14,910.38	-899.82	
03-16-11	03-28-11	1,540 000	CHINA INTEGRATED ENERG COM	cbeh	7,660 58	4,447 58	-3,213 00	
01-04-11	03-29-11	370 000	TENNECO INC COM	ten	15,651.00	15,595.42	-55.58	
12-30-10	03-29-11	480.000	ULTRAPAR PARTICIPACOES S A SP ADR REP COM	ugp	7,704 00	8,099.50	395 50	
12-30-10	03-30-11	450.000	DREW INDS INC COM NEW	dw	10,512.00	10,239 28	-272.72	
02-25-10	03-30-11	1,650.000	LENNAR CORP CL A	len	26,368.32	30,221.47		3,853.15
04-28-10	03-31-11	1,320.000	DISH NETWORK CORP CL A	dish	28,621.03	32,179.40	3,558.37	
05-21-09	04-04-11	810.000	ITC HLDGS CORP COM	itc	33,130.22	57,363.50		24,233.28
05-06-10	04-04-11	960 000	AVON PRODS INC COM	avp	27,905.57	26,360.51	-1,545.06	
12-30-10	04-08-11	1,250 000	PUDA COAL INC COM PAR $.001	puda	16,312.50	9,150.95	-7,161 55	
02-07-11	04-20-11	680 000	CREE INC COM	cree	35,339.53	26,722.05	-8,617.48	
01-10-11	05-16-11	880.000	CNINSURE INC SPONSORED ADR	cisg	15,936.80	15,280 11	-656.69	
12-30-10	06-13-11	400 000	KLA-TENCOR CORP COM	klac	15,800 00	15,909 77	109.77	

Realized Gains and Losses
From December 1, 2010
Through November 30, 2011

THE BOB & NITA HIRSCH FAMILY FOUNDATION
3TN-132356

Open Date	Close Date	Quantity	Security	Security Symbol	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-17-04	07-05-11	0.012	VENTAS INC COM	vtr	0.27	0.65		0.38
09-27-10	07-07-11	4,800.000	FLEXTRONICS INTL LTD ORD	flex	28,699 68	31,865.14	3,165.46	
11-30-09	07-07-11	620.000	JPMORGAN CHASE & CO COM	jpm	25,840 42	25,718.40		-122.02
12-30-10	08-04-11	930.000	AERCAP HOLDINGS NV SHS	aer	13,103.70	10,359.81	-2,743.89	
12-09-10	08-05-11	1,000.000	DREAMWORKS ANIMATION SKG INC CL A	dwa	30,513.30	19,540.12	-10,973.18	
04-20-10	08-08-11	4,640 000	BROCADE COMMUNICATIONS SYS INC COM NEW	brcd	29,434 30	15,342.32		-14,091 98
03-11-11	08-10-11	2,360.000	APPLIED MATLS INC COM	amat	35,355.63	26,536 98	-8,818 65	
12-30-10	08-11-11	1,160 000	GERDAU S A SPONSORED ADR	ggb	15,996.40	8,898.76	-7,097.64	
04-05-11	08-19-11	510 000	LONGTOP FINL TECHNOLOGIES LTD ADR	lgfty	16,896.30	510.96	-16,385 34	
05-03-11	09-06-11	630 000	AECOM TECHNOLOGY CORP DELAWARE COM	acm	17,157 61	13,265.08	-3,892.53	
12-30-10	09-06-11	1,860 000	CHINA NORTH EAST PETE HLDG LTD COM	nep	10,583.40	3,724 01	-6,859.39	
05-03-11	09-06-11	1,510.000	GAFISA S A SPONS ADR	gfa	17,287.08	13,876.18	-3,410.90	
12-30-10	09-06-11	940.000	SORL AUTO PTS INC COM	sorl	7,914 80	3,226 20	-4,688.60	
12-30-10	09-06-11	550 000	ZHONGPIN INC COM	hogs	10,543.50	4,923.28	-5,620.22	
01-04-11	09-12-11	340.000	VISTAPRINT N V SHS	vprt	15,796 40	9,448.44	-6,347.96	
06-22-09	09-12-11	1,640 000	ABB LTD SPONSORED ADR	abb	24,699.22	29,105 83		4,406.61
03-26-10	09-12-11	2,140.000	GOODYEAR TIRE & RUBR CO COM	gt	27,780.20	21,997.91		-5,782 29
06-24-10	09-12-11	1,110.000	HARTFORD FINL SVCS GROUP INC COM	hig	26,470 50	18,454.17		-8,016 33
04-05-11	09-12-11	2,190 000	WONDER AUTO TECHNOLOGY INC COM	watg	11,144.47	3,195 36	-7,949.11	
03-30-11	09-13-11	880 000	BANCO MACRO SA SPON ADR B	bma	35,713.39	19,039.13	-16,674.26	
04-05-11	09-13-11	790 000	HARMAN INTL INDS INC COM	har	37,257 82	26,115.86	-11,141.96	
07-08-09	09-13-11	1,184.000	ITAU UNIBANCO HLDG SA SPON ADR REP PFD	itub	16,017.47	19,308.53		3,291 06
12-29-10	09-13-11	580 000	NAVISTAR INTL CORP NEW COM	nav	33,935.28	21,375.36	-12,559.92	
11-10-09	09-14-11	320.000	SHINHAN FINANCIAL GROUP CO LTD SPN ADR RESTRD	shg	26,171.52	23,071.68		-3,099 84
05-13-09	09-22-11	710.000	INGERSOLL-RAND PLC SHS	ir	14,066 52	21,499.94		7,433.42
05-04-10	09-22-11	410.000	JOY GLOBAL INC COM	joyg	22,452.87	26,536.70		4,083 83
01-29-10	09-22-11	1,040.000	LINCOLN NATL CORP IND COM	lnc	25,815 82	15,946 43		-9,869.39
11-04-09	09-22-11	1,070.000	MCDERMOTT INTL INC COM	mdr	12,473 91	12,069 47		-404 44
08-18-10	09-22-11	980.000	MCDERMOTT INTL INC COM	mdr	12,933 26	11,054 29		-1,878 97
07-06-09	09-22-11	830.000	METLIFE INC COM	met	23,576 57	22,600.79		-975.78
05-03-11	09-23-11	540.000	COMPLETE PRODUCTION SERVICES COM	cpx	17,209.58	10,872 58	-6,337.00	

Realized Gains and Losses
From December 1, 2010
Through November 30, 2011

THE BOB & NITA HIRSCH FAMILY FOUNDATION
3TN-132356

Open Date	Close Date	Quantity	Security	Security Symbol	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-30-10	09-23-11	1,250 000	FOCUS MEDIA HLDG LTD SPONSORED ADR	fmcn	29,068 63	33,663.98	4,595 35	
03-17-11	09-23-11	8,170 000	LONGWEI PETROLEUM INV HLDG LTD COM	lph	16,614.51	8,470.49	-8,144 02	
06-15-11	09-23-11	740 000	MILLER HERMAN INC COM	mlhr	16,247 37	13,201.93	-3,045.44	
08-03-11	09-23-11	560 000	RIVERBED TECHNOLOGY INC COM	rvbd	15,935.42	11,480.95	-4,454.47	
10-28-09	09-27-11	770.000	ADOBE SYS INC COM	adbe	25,295 19	19,816.18		-5,479.01
05-07-10	09-27-11	1,850 000	CBS CORP NEW CL B	cbs	26,876 99	41,423.66		14,546.67
12-30-10	09-27-11	1,770 000	CHINA TRANSINFO TECHNLGY CORY COM	ctfo	7,876 50	4,865.28	-3,011.22	
01-28-08	09-29-11	0.400	VECTOR GROUP LTD COM	vgr	6 06	6 88		0.82
01-26-11	09-30-11	1,510.000	NABORS INDUSTRIES LTD SHS	nbr	35,175 60	18,770.14	-16,405 46	
01-29-10	09-30-11	820.000	CANADIAN NAT RES LTD COM	cnq	26,054 72	24,387.64		-1,667 08
03-22-10	09-30-11	620 000	CONSOL ENERGY INC COM	cnx	27,614 30	21,437.38		-6,176.92
10-21-09	09-30-11	820.000	DARDEN RESTAURANTS INC COM	dri	26,275.92	35,713 75		9,437.83
04-28-11	09-30-11	2,380.000	FORD MTR CO DEL COM PAR $0.01	f	36,860 01	23,538.22	-13,321.79	
05-17-11	10-04-11	730.000	AGCO CORP COM	agco	36,042.44	22,733 29	-13,309.15	
07-27-11	10-04-11	340.000	BRIGHAM EXPLORATION CO COM	bexp	11,038.07	7,718.29	-3,319.78	
05-24-11	10-04-11	470 000	CHICAGO BRIDGE & IRON CO N V N Y REGISTRY SH	cbi	16,320 70	11,737 03	-4,583.67	
11-19-09	10-04-11	790.000	COACH INC COM	coh	26,810.78	40,002.86		13,192 08
12-30-10	10-04-11	620.000	EXPEDIA INC DEL COM	expe	15,828.60	15,355.18	-473 42	
01-29-10	10-04-11	510 000	F M C CORP COM NEW	fmc	26,132.91	33,436.79		7,303.88
01-27-10	10-04-11	280.000	FLOWSERVE CORP COM	fls	26,532 32	19,667 27		-6,865 05
03-30-11	10-04-11	340.000	LEAR CORP COM NEW	lea	16,447 57	13,910.93	-2,536.64	
02-02-10	10-07-11	530.000	AFLAC INC COM	afl	26,364.32	19,659 86		-6,704 46
12-21-09	10-07-11	610 000	FLUOR CORP NEW COM	flr	26,613 14	30,466 47		3,853 33
12-30-10	10-07-11	740 000	GULF RESOURCES INC COM PAR $0.0005	gure	8,021.60	1,672 07	-6,349.53	
03-15-11	10-07-11	300.000	GULF RESOURCES INC COM PAR $0.0005	gure	2,289.81	677 86	-1,611 95	
12-30-10	10-07-11	1,930.000	YONGYE INTL INC COM	yong	15,903.20	7,667.55	-8,235.65	
TOTAL GAINS							25,728.26	166,792 14
TOTAL LOSSES							-258,392 00	-73,451.90
					1,925,913.76	**1,786,590.26**	**-232,663.74**	**93,340.24**

TOTAL REALIZED GAIN/LOSS $ -139,323 50

360610•

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer

Short Term			Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BP PLC ADR ADR REP 6. BP	FSPONSORED ADR	1	100.0000	01/25/10	12/29/10	4,399.77	5,876.95	(1,477.18)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Realized Gain or (Loss) (continued)

Accounting Method· Tax Lot Optimizer

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LOCKHEED MARTIN CORP: LMT	100.0000	05/28/10	01/14/11	7,431.20	8,027.65	(596 45)
[redacted]						

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BP PLC ADR FSPONSORED ADR 1 ADR REP 6: BP	175.0000	11/25/09	12/29/10	7,699.61	10,353.71	(2,654.10)
C V S CAREMARK CORP CVS	500 0000	03/12/08	12/29/10	17,411.36	19,843.45	(2,432.09)
COSTCO WHSL CORP NEW: COST	150.0000	03/12/08	12/29/10	10,888.52	9,498.54	1,389.98
KRAFT FOODS INC. KFT	360.0000	07/22/09	12/29/10	11,396.02	10,051.39	1,344.63
MEDTRONIC INC: MDT	100.0000	01/29/08	12/29/10	3,712.09	4,725.43	(1,013.34)
PEPSICO INCORPORATED PEP	150.0000	02/01/08	12/29/10	9,838.53	10,296.73	(458.20)
PHILIP MORRIS INTL INC: PM	50.0000	11/24/09	12/29/10	2,918.55	2,529.49	389 06
PROCTER & GAMBLE: PG	150.0000	02/01/08	12/29/10	9,667.54	9,894.73	(227.19)
SCHLUMBERGER LTD F: SLB	260.0000	02/06/08	12/29/10	21,789.34	19,922.76	1,866.58
WAL-MART STORES INC WMT	50.0000	05/01/09	12/29/10	2,691.00	2,488.87	202.13
CERNER CORP: CERN	50.0000	01/29/08	01/14/11	4,794.63	2,632.64	2,161.99
CONSTELLATION ENERGY CO: CEG	500.0000	11/06/08	01/14/11	15,850.83	11,608.75	4,242 08
MEDTRONIC INC: MDT	70.0000	01/29/08	01/14/11	2,599.21	3,307.80	(708.59)
PHILIP MORRIS INTL INC: PM	250.0000	11/24/09	01/14/11	14,088.31	12,647.46	1,440.85
[redacted]						

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

BT1J2201-001866 38996

SIPC

charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
BOB & NITA HIRSCH FAMILY
FOUNDATION

Account Number
4293-2348

Statement Period
February 1-28, 2011

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ACE LIMITED NEW F : ACE	80.0000	05/01/09	02/01/11	4,925.43	3,656.33	1,269 10
BHP BILLITON LTD ADR FSPONSORED ADR 1 ADR REP 2: BHP	50.0000	04/17/09	02/01/11	4,531.51	2,400.92	2,130.59
DISNEY WALT CO: DIS	100.0000	02/01/08	02/01/11	3,925.07	3,045.14	879.93
GENERAL ELECTRIC COMPANY: GE	250.0000	03/12/08	02/01/11	5,151.20	8,570.23	(3,419.03)
M & T BANK CORPORATION: MTB	30.0000	11/09/09	02/01/11	2,616.69	1,926.68	690.01
ORACLE CORPORATION: ORCL	200.0000	02/01/08	02/01/11	6,587.12	4,109.26	2,477.86
QUALCOMM INC: QCOM	150.0000	02/01/08	02/01/11	8,223.04	6,315.69	1,907.35
WASTE MANAGEMENT INC DEL: WM	50.0000	09/29/09	02/01/11	1,890.06	1,502.61	387.45
CERNER CORP: CERN	100.0000	01/29/08	02/08/11	9,990.96	5,265.27	4,725.69
VODAFONE GROUP NEW ADR FSPONSORED ADR 1 ADR REP 10 : VOD	200.0000	07/01/09	02/08/11	5,805.14	3,963.49	1,841.65

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Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHEVRON CORPORATION: CVX	80.0000	02/06/08	02/25/11	8,190.89	6,301.73	1,889.16
NYSE EURONEXT N V: NYX	150.0000	11/10/09	02/25/11	5,532.24	4,057.33	1,474.91
COSTCO WHSL CORP NEW: COST	200.0000	03/12/08	02/28/11	14,918.76	12,664.71	2,254.05
[redacted]						
[redacted]						

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here

Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NYSE EURONEXT N V: NYX	300.0000	11/10/09	04/26/11	11,759.82	8,114.67	3,645.15
[redacted]						

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Investment Detail - Total

[redacted]

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BERKSHIRE HATHAWAY B NEWCLASS B: BRKB	140.0000	02/01/11	04/28/11	11,608.90	11,605.01	3.89

[redacted]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HOLOGIC INC: HOLX	500.0000	05/15/08	04/28/11	10,996.84	10,508.45	488.39
CHEVRON CORPORATION: CVX	20.0000	02/06/08	05/20/11	2,058.61	1,575 43	483.18
CONOCOPHILLIPS: COP	30.0000	02/06/08	05/20/11	2,179.21	2,241.51	(62.30)

[redacted]

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MEDCOHEALTH SOLUTIONS: MHS	160.0000	01/14/11	06/21/11	8,974.43	10,355.83	(1,381.40)

[redacted]

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KRAFT FOODS INC: KFT	230.0000	07/22/09	05/27/11	7,988.41	6,421.72	1,566.69

[redacted]

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description
06/02/11	05/27/11	Sold	KRAFT FOODS INC: KF

Schwab has provided accurate gain and loss information wherever possible for most investments. ... ...e for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this ...

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABBOTT LABORATORIES: ABT	50.0000	03/12/08	06/28/11	2,597.00	2,574.94	22.06
ALLERGAN INC: AGN	50.0000	03/12/08	06/28/11	4,150.47	2,858.02	1,292.45
E M C CORP MASS: EMC	100.0000	02/01/08	06/28/11	2,674.20	1,609.56	1,064.64
3M COMPANY: MMM	25.0000	03/12/08	06/28/11	2,312.51	1,975 70	336.81

[redacted]

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Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FLIR SYSTEMS INC: FLIR	450.0000	06/29/09	08/26/11	10,971.52	10,257.66	713.86
[redacted]						
[redacted]						

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GENUINE PARTS CO: GPC	25.0000	05/28/10	09/02/11	1,325.52	1,017.67	307.85
HEWLETT-PACKARD COMPANY: HPQ	300 0000	05/28/10	09/02/11	7,302.09	13,871.95	(6,569.86)
MC DONALDS CORP: MCD	50 0000	09/01/09	09/02/11	4,451.56	2,784.29	1,667 27
NIKE INC CLASS B: NKE	50.0000	02/01/08	09/02/11	4,192.52	3,090.69	1,101.83
TARGET CORPORATION: TGT	50 0000	02/01/08	09/02/11	2,479.00	2,822 56	(343 56)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
V F CORPORATION: VFC	25.0000	12/17/09	09/02/11	2,802.75	1,815.96	986.79
[redacted]						
[redacted]						

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Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CONSTELLATION ENERGY CO: CEG	160.0000	04/28/11	10/17/11	6,107.73	5,810.39	297.34
[redacted]						

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Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CLOROX CO	FIFO	100.000	Feb 18, 03	Oct 25, 11	6,774.86	4,215.00			2,559 86
COCA COLA CO COM	FIFO	100.000	Apr 17, 03	Oct 25, 11	6,779.86	4,050.00			2,729.86
COGNIZANT TECH SOLUTIONS CRP	FIFO	250.000	Jun 30, 01	Oct 25, 11	17,829.65	708.33			17,121.32
COLGATE PALMOLIVE CO	FIFO	100.000	Mar 21, 03	Oct 25, 11	9,124.82	5,529.00			3,595.82
DOW CHEMICAL	FIFO	100.000	Feb 04, 10	Oct 25, 11	2,789.94	2,662.75			127.19
EL PASO CORP	FIFO	500.000	Aug 28, 07	Oct 25, 11	12,444.76	7,755.00			4,689 76
HEXCEL CORP NEW	FIFO	250.000	Jul 24, 08	Oct 25, 11	6,499 87	4,949.25			1,550 62
INTL BUSINESS MACH	FIFO	100.000	Jul 26, 04	Oct 25, 11	18,190.65	8,514.00			9,676.65
ISHARES MORNINGSTAR SMALL CORE INDEX FUND	FIFO	75.000	May 26, 06	Oct 25, 11	6,216.63	5,988.75			227.88
ISHARES MORNINGSTAR MID CORE INDEX FUND	FIFO	75.000	May 26, 06	Oct 25, 11	6,290.12	5,637.00			653.12
ISHARES MSCI EAFE INDEX FUND	FIFO	100.000	May 26, 06	Oct 25, 11	5,248.89	6,573.00		-1,324.11	
ISHARES MSCI EMERGING MARKETS INDEX FUND	FIFO	300.000	Jan 11, 06	Oct 25, 11	11,975.77	9,459.00			2,516.77
KAYNE ANDERSON MLP INVESTMENT CO	FIFO	347.000	Jan 11, 06	Oct 25, 11	9,979.52	8,845 03			1,134.49
NOVARTIS AG SPON ADR	FIFO	100 000	Mar 21, 03	Oct 25, 11	5,688.89	3,943.00			1,745.89
THERMO FISHER SCIENTIFIC INC	FIFO	100.000	Mar 16, 07	Oct 25, 11	5,377 89	4,563 00			814 89
TIME WARNER INC NEW	FIFO	250.000	Dec 28, 04	Oct 25, 11	8,702.33	10,256.01		-1,553.68	
WAL MART STORES INC	FIFO	100.000	Dec 29, 03	Oct 25, 11	5,667.89	5,246 67			421 22

continued next page

Account name: BOB AND NITA HIRSCH FAMILY
Account number: SS 83102 43

Your Financial Advisor:
SPIEGEL/ALLEN
213-972-1511/800-443-5203

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
3M CO	FIFO	150 000	Apr 17, 03	Oct 25, 11	11,564.77	9,704.25			1,860.52
Total					**$157,147.11**	**$108,599.04**		**-$2,877.79**	**$51,425.86**
Net long-term capital gains or losses									**$48,548.07**
Net capital gains/losses:									**$48,548.07**

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,957.	
		2472.188 FID ADV DIVERSIFIED INTL CL I				P	10/31/2005	12/27/2010
		PROPERTY TYPE: SECURITIES						
40,000.00		52,412.00					-12,412.00	
		3489.184 FID ADV DIVERSIFIED INTL CL I				P	10/31/2005	09/14/2011
		PROPERTY TYPE: SECURITIES						
50,000.00		73,973.00					-23,973.00	
		1. RIM SECURITIES ACCOUNT				P	11/01/2010	11/30/2011
		PROPERTY TYPE: SECURITIES						
996,582.00		903,242.00					93,340.00	
		1. RIM SECURITIES ACCOUNT				P	01/01/2011	11/30/2011
		PROPERTY TYPE: SECURITIES						
790,008.00		1022672.00					-232664.00	
		1. CHARLES SCHWAB				P	11/01/2011	11/30/2011
		PROPERTY TYPE: SECURITIES						
38,522.00		41,676.00					-3,154.00	
		1. CHARLES SCHWAB				P	01/01/2010	11/30/2011
		PROPERTY TYPE: SECURITIES						
297,876.00		267,122.00					30,754.00	
		.6667 HUNTINGTON INGALLS INDS INC				P	06/08/2006	04/11/2011
		PROPERTY TYPE: SECURITIES						
26.00		25.00					1.00	
		167. LAUDER ESTEE COS INC CL A				P	11/29/2006	12/27/2010
		PROPERTY TYPE: SECURITIES						
13,292.00		6,929.00					6,363.00	
		1. UBS FINANCIAL SERVICES ACCOUNT SS8310				P	09/01/2009	10/25/2011
		PROPERTY TYPE: SECURITIES						
157,147.00		108,599.00					48,548.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-88,219.	

JSA
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