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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

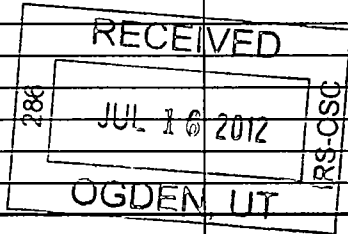
For calendar year 2010, or tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE ART LABOE FOUNDATION, INC.		A Employer identification number 95-3619250
Number and street (or P O box number if mail is not delivered to street address) 7120 SUNSET BLVD.	Room/suite	B Telephone number (323) 851-2500
City or town, state, and ZIP code LOS ANGELES, CA 90046		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 657,147. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	509.	509.		STATEMENT 1
4 Dividends and interest from securities	640.	640.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	1,149.	1,149.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	10.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	15,304.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	15,314.	0.		0.
25 Contributions, gifts, grants paid	37,600.			37,600.
26 Total expenses and disbursements. Add lines 24 and 25	52,914.	0.		37,600.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-51,765.			
b Net investment income (if negative, enter -0-)		1,149.		
c Adjusted net income (if negative, enter -0-)			N/A	

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16

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	70,691.	552.	552.
	2 Savings and temporary cash investments	556,484.	587,116.	587,116.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,824.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)	91,242.	69,479.	69,479.	
16 Total assets (to be completed by all filers)	720,241.	657,147.	657,147.	
Liabilities	17 Accounts payable and accrued expenses		300.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	300.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	720,241.	656,847.		
30 Total net assets or fund balances	720,241.	656,847.		
31 Total liabilities and net assets/fund balances	720,241.	657,147.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	720,241.
2 Enter amount from Part I, line 27a	2	-51,765.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	322.
4 Add lines 1, 2, and 3	4	668,798.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	11,951.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	656,847.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	43,070.	639,908.	.067307
2008	41,410.	676,336.	.061227
2007	49,227.	715,915.	.068761
2006	43,381.	403,287.	.107569
2005	47,312.	878,417.	.053861
2	Total of line 1, column (d)		2 .358725
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .071745
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 598,311.
5	Multiply line 4 by line 3		5 42,926.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 11.
7	Add lines 5 and 6		7 42,937.
8	Enter qualifying distributions from Part XII, line 4		8 37,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	23.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	23.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	23.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		23.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of ARTHUR EGNOIAN AKA ART LABOE Telephone no. (323) 851-2500
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ART LABOE 7120 SUNSET BLVD. HOLLYWOOD, CA 90046	PRESIDENT, DIRECTOR 4.00	0.	0.	0.
RICHARD E. GILBERT, ESQ. 3414 SEPULVEDA BLVD., STE 1200 LOS ANGELES, CA 90035	DIRECTOR 2.00	0.	0.	0.
DALE BERGER 7120 SUNSET BLVD. HOLLYWOOD, CA 90046	VP, TREAS. & SEC, DIRECTOR 4.00	0.	0.	0.
DOROTHY J. JAHNS 10626 VALLEY SPRING LANE TOLUCA LAKE, CA 91602	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'NONE'.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	25,419.
b	Average of monthly cash balances	1b	582,003.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	607,422.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	607,422.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,111.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	598,311.
6	Minimum investment return. Enter 5% of line 5	6	29,916.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,916.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	23.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,893.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,893.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,893.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	37,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				29,893.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	3,851.			
b From 2006	23,865.			
c From 2007	13,697.			
d From 2008	7,682.			
e From 2009	11,158.			
f Total of lines 3a through e	60,253.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 37,600.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				29,893.
e Remaining amount distributed out of corpus	7,707.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	67,960.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	3,851.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	64,109.			
10 Analysis of line 9:				
a Excess from 2006	23,865.			
b Excess from 2007	13,697.			
c Excess from 2008	7,682.			
d Excess from 2009	11,158.			
e Excess from 2010	7,707.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
- N/A

- b** The form in which applications should be submitted and information and materials they should include:
- N/A

- c** Any submission deadlines:
- N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	509.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	509.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ETRADE	640.	0.	640.
TOTAL TO FM 990-PF, PART I, LN 4	640.	0.	640.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL CALIF STATE FILING FEE	10.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICER'S LIFE INSURANCE PREMIUM	10,595.	0.		0.
DUES & SUBSCRIPTIONS	385.	0.		0.
PUBLIC RELATIONS & DEVELOPMENT	2,900.	0.		0.
MISCELLANEOUS EXPENSES	1,424.	0.		0.
TO FORM 990-PF, PG 1, LN 23	15,304.	0.		0.

PAGE 9, PART XV, LINE #2

INFORMATION REGARDING CONTRIBUTION, GRANT, GIFT, LOAN, SCHOLARSHIP, ETC., PROGRAMS:

AS INDICATED IN THE DETERMINATION LETTER OF OCTOBER 7, 1981, THE FOUNDATION FUNDS A SCHOLARSHIP PROGRAM THROUGH GRANTS TO FOUR HIGH SCHOOLS IN THE LOS ANGELES AREA. THE SCHOOLS AND AMOUNTS ARE REFLECTED ON THE CONTRIBUTIONS, GIFTS, AND GRANTS PAID SCHEDULE.

AS OUTLINED IN THE DETERMINATION LETTER, THE SCHOOLS HAVE THEIR SELECTION COMMITTEES AND HAVE COMPLETE DISCRETION IN CREATING SELECTION CRITERIA, IN CHOOSING RECIPIENTS, AND CONTROLLING THE SCHOLARSHIP PROGRAM. THE FOUNDATION IS NOT INVOLVED WITH THIS PROCESS.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON INVESTMENTS	322.
TOTAL TO FORM 990-PF, PART III, LINE 3	322.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
DECREASE CSV OFFICER LIFE INSURANCE	11,168.
LATE PAYMENT PENALTIES AND INTEREST	783.
TOTAL TO FORM 990-PF, PART III, LINE 5	11,951.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CASH SURRENDER VALUE - OFFICER'S LIFE INSURANCE	91,242.	69,479.	69,479.
TO FORM 990-PF, PART II, LINE 15	91,242.	69,479.	69,479.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABRAHAM LINCOLN HIGH SCHOOL 3501 N BROADWAY LOS ANGELES, CA 90031	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
ADOPTA PLATOON PO BOX 5038 HAGERSTOWN, MD 21741-9909	NONE MILITARY/VETERAN	501(C)(3)	500.
AIDS PROJECT LOS ANGELES PO BOX 74547 LOS ANGELES, CA 90004-0547	NONE HEALTH/MEDICAL	501(C)(3)	500.
ALLEY CAT ALLIES PO BOX 98179 WASHINGTON, DC 20077-7140	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
ALLEY CAT RESCUE PO BOX 96499 WASHINGTON, DC 20077-7437	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
ANIMAL PLACE PO BOX 1118 GRASS VALLEY, CA 95945	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
ANIMALS' ANGELS PO BOX 5003 HAGERSTOWN, MD 21741-5003	NONE ANIMALS & WILDLIFE	501(C)(3)	100.
THE ARARAT HOME OF LOS ANGELES, INC 15105 MISSION HILLS RD MISSION HILLS, CA 91345	NONE CULTURE/HERITAGE	501(C)(3)	100.

ASPCA PO BOX 97288 WASHINGTON, DC 20077-7144	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741-5000	NONE ANIMALS & WILDLIFE	501(C)(3)	1,000.
COPS PO BOX 96272 WASHINGTON, DC 20090-6272	NONE PUBLIC SAFETY	501(C)(3)	250.
COVENANT HOUSE PO BOX 85099 LOS ANGELES, CA 90072-9998	NONE YOUTH SERVICES	501(C)(3)	200.
DEFENDERS OF WILDLIFE P.O. BOX 1553 MERRIFIELD, VA 22116-1553	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
DISABLED AMERICAN VETERANS P.O. BOX 14301 CINCINNATI, OH 45250-0301	NONE MILITARY/VETERAN	501(C)(3)	250.
FARM SANCTUARY PO BOX 58 BUFFALO, NY 14205-0058	NONE ANIMALS & WILDLIFE	501(C)(3)	100.
DAVID HOROWITZ FREEDOM CENTER PO BOX 130707 HOUSTON, TX 77219-0707	NONE CULTURE/CIVIL LIBERTIES	501(C)(3)	250.
FRESNO HIGH SCHOOL 1839 N ECHO AVE FRESNO, CA 93704	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
FRIENDS OF CATS, INC. PO BOX 1613 LAKESIDE, CA 92040	NONE ANIMALS & WILDLIFE	501(C)(3)	1,000.

THE ART LABOE FOUNDATION, INC.

95-3619250

THE FUND FOR ANIMALS PO BOX 52182 PHOENIX, AZ 85072-9997	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
GARFIELD HIGH SCHOOL ALUMNI PO BOX 3308 MONTEBELLO, CA 90640	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20077-7315	NONE CULTURE/HERITAGE	501(C)(3)	500.
HOLLYWOOD CHAMBER COMMUNITY FOUNDATION 7018 HOLLYWOOD BLVD HOLLYWOOD, CA 90028	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	200.
HOLLYWOOD HIGH SCHOOL 1521 N HIGHLAND AVE LOS ANGELES, CA 90028	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
HOLLYWOOD POLICE ACTIVITIES LEAGUE 5903 NOBLE AVE VAN NUYS, CA 91411	NONE PUBLIC SAFETY	501(C)(3)	600.
HOMEBOY INDUSTRIES 130 W BRUNO ST LOS ANGELES, CA 90012	NONE YOUTH SERVICES	501(C)(3)	2,000.
THE HUMANE SOCIETY OF THE UNITED STATES PO BOX 52137 PHOENIX, AZ 85072-9995	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
JAMES A GARFIELD HIGH SCHOOL 5101 E. SIXTH ST LOS ANGELES, CA 90022	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
JUDICIAL WATCH PO BOX 96234 WASHINGTON, DC 20077-7480	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.

KCET PO BOX 469028 ESCONDIDO, CA 92046-9028	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	500.
KERMAN COMMUNITY FOOD BANK 720 S EIGHTH ST KERMAN, CA 93630	NONE POVERTY RELIEF	501(C)(3)	500.
KERMAN HIGH SCHOOL 205 S 1ST ST KERMAN, CA 93630	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
LAST CHANCE FOR ANIMALS 8033 W SUNSET BLVD. #835 LOS ANGELES, CA 90046-9880	NONE ANIMALS & WILDLIFE	501(C)(3)	250.
LAW ENFORCEMENT LEGAL DEFENSE FUND 45005 AVIATION DRIVE WASHINGTON, DC 20041-6129	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	100.
LIFE CHOIR 7300 MULHOLLAND DR LOS ANGELES, CA 90046	NONE POVERTY RELIEF	501(C)(3)	250.
MAYO CLINIC PO BOX 450 ALBERT LEA, MN 56007-0450	NONE HEALTH/MEDICAL	501(C)(3)	100.
NATIONAL HISPANIC MEDIA COALITION 55 S GRAND AVENUE PASADENA, CA 91105	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	3,000.
NATIONAL HISPANIC MEDIA COALITION 55 S GRAND AVENUE PASADENA, CA 91105	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	2,250.
NOVA HIGH SCHOOL 15405 SUNSET AVE KERMAN, CA 93630	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.

THE ART LABOE FOUNDATION, INC.

95-3619250

PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	250.
PALM SPRINGS WALK OF STARS PO BOX 1156 PALM SPRINGS, CA 92263	NONE ARTS/MEDIA COMMUNITY	501(C)(3)	250.
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH ST MW WASHINGTON, DC 20077-2890	NONE MILITARY/VETERAN	501(C)(3)	250.
THE PATTON MUSEUM FOUNDATION PO BOX 96297 WASHINGTON, DC 20090-6297	NONE MILITARY/VETERAN	501(C)(3)	500.
PAWS/LA 1150 S HOPE ST, SUITE A LOS ANGELES, CA 90015	NONE ANIMALS & WILDLIFE	501(C)(3)	2,500.
SECOND AMENDMENT FOUNDATION 12500 NE 10TH PLACE BELLEVUE, WA 98005-2538	NONE HUMAN/CIVIL LIBERTIES	501(C)(3)	500.
SUNNYSIDE HIGH SCHOOL 1019 S PEACH AVE FRESNO, CA 93727	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
TIGER HAVEN PO BOX 50550 KNOXVILLE, TN 37950-9958	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
THEODORE ROOSEVELT HIGH SCHOOL 456 SOUTH MATHEWS ST LOS ANGELES, CA 90033	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
UNION RESCUE MISSION PO BOX 53629 LOS ANGELES, CA 90099-4124	NONE POVERTY RELIEF	501(C)(3)	250.

USARC PO BOX 2897 BIG BEAR LAKE, CA 92315	NONE DISABILITY ASSISTANCE	501(C)(3)	500.
CHIEF EMERITIS WAYNE C CLAYTON FOUNDATION 11333 VALLEY BLVD EL MONTE, CA 91731	NONE PUBLIC SAFETY/COMMUNITY SERVICES	501(C)(3)	500.
WILDLIFE WAYSTATION 14831 LITTLE TUJUNGA CANYON RD SYLMAR, CA 91342	NONE ANIMALS & WILDLIFE	501(C)(3)	3,500.
WORLD WILDLIFE FUND PO BOX 96555 WASHINGTON, DC 20077-7789	NONE ANIMALS & WILDLIFE	501(C)(3)	500.
WOUNDED WARRIOR PROJECT PO BOX 758516 TOPEKA, KS 66675-8516	NONE MILITARY/VETERAN	501(C)(3)	100.
WOODROW WILSON HIGH SCHOOL 4500 MULTNOMAH ST LOS ANGELES, CA 90032	NONE EDUCATIONAL SCHOLARSHIPS	501(C)(3)	1,000.
YOUNG AMERICA'S FOUNDATION 110 ELDEN ST HERNDON, VA 20170	NONE YOUTH SERVICES	501(C)(3)	250.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

37,600.

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE ART LABOE FOUNDATION, INC.	Employer identification number 95-3619250
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 7120 SUNSET BLVD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90046	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ARTHUR EGNOIAN AKA ART LABOE

- The books are in the care of ▶ **7120 SUNSET BLVD. - LOS ANGELES, CA 90046**
 Telephone No ▶ **(323) 851-2500** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JULY 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **DEC 1, 2010**, and ending **NOV 30, 2011**

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	23.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	23.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions
 LHA For Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 1-2011)