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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning 12/1/2010, and ending 11/30/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>C A BUCK EDUCATION FDN 102717</b>		A Employer identification number <b>94-6100778</b>
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>Wells Fargo Bank N.A. - PO Box 63954 MAC A0348-012</b>		B Telephone number (see page 10 of the instructions) <b>(888) 730-4933</b>
City or town, state, and ZIP code <b>SAN FRANCISCO CA 94163</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 454,208</b>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	13,827	13,827		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	19,858			
	b Gross sales price for all assets on line 6a	156,937			
	7 Capital gain net income (from Part IV, line 2)		19,858		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	33,685	33,685	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,687	4,265		1,422
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	957	0	0	957
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,704	121	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	169	159	0	10
	24 Total operating and administrative expenses. Add lines 13 through 23	8,517	4,545	0	2,389
	25 Contributions, gifts, grants paid	15,500			15,500
26 Total expenses and disbursements. Add lines 24 and 25	24,017	4,545	0	17,889	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	9,668				
b Net investment income (if negative, enter -0-)		29,140			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

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Form 990-PF (2010) C.A BUCK EDUCATION FDN 102717

94-6100778

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	0	0	
	<b>2</b> Savings and temporary cash investments	16,104	15,982	15,982
	<b>3</b> Accounts receivable <span>▶</span> _____	0		
	Less allowance for doubtful accounts <span>▶</span> _____	0	0	0
	<b>4</b> Pledges receivable <span>▶</span> _____	0		
	Less allowance for doubtful accounts <span>▶</span> _____	0	0	0
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	<b>7</b> Other notes and loans receivable (attach schedule) <span>▶</span> _____	0		
	Less allowance for doubtful accounts <span>▶</span> _____	0	0	0
	<b>8</b> Inventories for sale or use	0	0	
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10 a</b> Investments—U S and state government obligations (attach schedule)	0	0	0
	<b>b</b> Investments—corporate stock (attach schedule)	194,656	0	0
	<b>c</b> Investments—corporate bonds (attach schedule)	99,732	0	0
<b>Liabilities</b>	<b>11</b> Investments—land, buildings, and equipment basis <span>▶</span> _____	0		
	Less accumulated depreciation (attach schedule) <span>▶</span> _____	0	0	0
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)	100,328	407,418	438,226
	<b>14</b> Land, buildings, and equipment basis <span>▶</span> _____	0		
	Less accumulated depreciation (attach schedule) <span>▶</span> _____	0	0	0
	<b>15</b> Other assets (describe <span>▶</span> _____)	0	0	0
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	410,820	423,400	454,208
	<b>17</b> Accounts payable and accrued expenses	0	0	
	<b>18</b> Grants payable			
<b>Net Assets or Fund Balances</b>	<b>19</b> Deferred revenue	0	0	
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons	0	0	
	<b>21</b> Mortgages and other notes payable (attach schedule)	0	0	
	<b>22</b> Other liabilities (describe <span>▶</span> _____)	0	0	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	0	0	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <span>▶</span> <input type="checkbox"/>			
<b>Net Assets or Fund Balances</b>	<b>24</b> Unrestricted			
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <span>▶</span> <input checked="" type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds	410,820	423,400	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
<b>Net Assets or Fund Balances</b>	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b> <b>Total net assets or fund balances</b> (see page 17 of the instructions)	410,820	423,400	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	410,820	423,400	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	410,820
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	9,668
<b>3</b> Other increases not included in line 2 (itemize) <span>▶</span> See Attached Statement	<b>3</b>	5,550
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	426,038
<b>5</b> Decreases not included in line 2 (itemize) <span>▶</span> COST BASIS ADJUSTMENT	<b>5</b>	2,638
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	423,400

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b> 0	0	0	0
<b>b</b> 0	0	0	0
<b>c</b> 0	0	0	0
<b>d</b> 0	0	0	0
<b>e</b> 0	0	0	0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	19,858
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	16,814	444,900	0.037793
2008	20,874	383,960	0.054365
2007	26,686	518,405	0.051477
2006	27,423	573,962	0.047778
2005	28,353	544,980	0.052026

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.243439
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048688
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	478,537
<b>5</b> Multiply line 4 by line 3	<b>5</b>	23,299
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	291
<b>7</b> Add lines 5 and 6	<b>7</b>	23,590
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	17,889

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	583
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2	<b>3</b>	583
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	583
<b>6</b> Credits/Payments		
<b>a</b> 2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	892
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	892
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	0
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	309
<b>11</b> Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 309 Refunded <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>► N/A</b>				
14	The books are in care of <b>► WELLS FARGO BANK N A</b> Telephone no <b>► 888-730-4933</b>			
Located at <b>► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA</b> ZIP+4 <b>► 94163</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>► 15 N/A</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>►</b>				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>► 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>► 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee	4.00	5,687	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE .....

2 .....

3 .....

4 .....

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE .....

2 .....

All other program-related investments See page 24 of the instructions

3 NONE .....

0

Total. Add lines 1 through 3



0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	466,911
<b>b</b>	Average of monthly cash balances	<b>1b</b>	18,913
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	485,824
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	485,824
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	7,287
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	478,537
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	23,927

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	23,927
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	583
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	583
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	23,344
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	23,344
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	23,344

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	17,889
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	17,889
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	17,889

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				23,344
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	1,327			
<b>c</b> From 2007	1,976			
<b>d</b> From 2008	2,044			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	5,347			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 17,889				
<b>a</b> Applied to 2009, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				17,889
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	5,347			5,347
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				108
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

Part XIV	Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)	N/A
----------	--------------------------------------------------------------------------------------------	-----

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

**b** Check box to indicate whether the foundation is a private operating foundation described in section

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

JEFF MANGINI 316 BURLINGAME AVENUE BURLINGAME CA 94010 (650) 344-3426

**b** The form in which applications should be submitted and information and materials they should include

## TRANSCRIPTS, REPORT CARDS, ETC

**c Any submission deadlines**

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**CANDIDATES MUST BE A RESIDENT OF SAN MATEO COUNTY**

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C A BUCK EDUCATION FDN 102717

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	15,500
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>			0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>f</b>			0		0	0
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	13,827	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	19,858	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b> _____		0		0	0
<b>b</b>	_____		0		0	0
<b>c</b>	_____		0		0	0
<b>d</b>	_____		0		0	0
<b>e</b>	_____		0		0	0
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		33,685	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>33,685</b>

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



C A BUCK EDUCATION FDN 102717

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

XAVIER UNIVERSITY

Street

3800 VICTORY PARKWAY

City

CINCINNATI

State

OH

Zip Code

45207

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

UNIVERSITY CALIFORNIA MERCED

Street

5200 NORTH LAKE RD

City

MERCED

State

CA

Zip Code

95343

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,500

Name

SANTA CLARA UNIVERSITY

Street

500 EL CAMINO REAL

City

SANTA CLARA

State

CA

Zip Code

95053

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

VASSAR COLLEGE

Street

124 RAYMOND AVE

City

POUGHKEEPSIE

State

NY

Zip Code

12604

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,500

Name

UNIVERSITY OF CALIFORNIA BERKELEY

Street

110 SPROUL HALL

City

BERKELEY

State

CA

Zip Code

94720-5800

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,500

Name

SACRAMENTO STATE UNIVERSITY

Street

6000 J STREET

City

SACRAMENTO

State

CA

Zip Code

95819

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,000

C A BUCK EDUCATION FDN 102717

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

UNIVERSITY OF SAN FRANCISCO

Street

533 PARNASSUS AVE

City

SAN FRANCISCO

State

CA

Zip Code

94132

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

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Name

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Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0



## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities										156,937		137,079		19,858	
Other sales										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1	X	CONSUMER STAPLES SECTO	81369Y308			7/22/2010		2/7/2011	732	671				61	
2	X	CONSUMER STAPLES SECTO	81369Y308			7/22/2010		4/29/2011	880	752				128	
3	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		2/7/2011	1,726	1,384				342	
4	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		4/29/2011	567	430				137	
5	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		8/15/2011	508	430				78	
6	X	AMEX ENERGY SELECT SPDR	81369Y506			7/22/2010		2/7/2011	2,980	2,127				853	
7	X	AMEX ENERGY SELECT SPDR	81369Y506			4/29/2011		8/15/2011	751	873				-122	
8	X	AMEX ENERGY SELECT SPDR	81369Y506			7/22/2010		8/15/2011	68	53				15	
9	X	AMEX FINANCIAL SELECT SPI	81369Y605			7/22/2010		2/7/2011	3,513	2,994				519	
10	X	AMEX FINANCIAL SELECT SPI	81369Y605			4/29/2011		8/15/2011	479	608				-129	
11	X	AMEX INDUSTRIAL SPDR	81369Y704			7/22/2010		2/7/2011	3,516	2,772				744	
12	X	AMEX INDUSTRIAL SPDR	81369Y704			4/29/2011		10/13/2011	284	348				-64	
13	X	AMEX INDUSTRIAL SPDR	81369Y704			7/22/2010		10/13/2011	1,264	1,167				97	
14	X	AMEX TECHNOLOGY SELECT	81369Y803			7/22/2010		2/7/2011	3,082	2,512				570	
15	X	AMEX TECHNOLOGY SELECT	81369Y803			7/22/2010		4/29/2011	267	218				49	
16	X	AMEX TECHNOLOGY SELECT	81369Y803			7/22/2010		8/15/2011	1,487	1,333				154	
17	X	AMEX UTILITIES SPDR	81369Y886			7/22/2010		2/7/2011	159	151				8	
18	X	AMEX UTILITIES SPDR	81369Y886			7/22/2010		4/29/2011	231	212				19	
19	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		2/7/2011	8,964	7,786				1,178	
20	X	VANGUARD MSCI EMERGING N	922042858			2/7/2011		4/29/2011	1,508	1,408				100	
21	X	VANGUARD REIT VIPER	922908553			1/9/2004		2/7/2011	2,284	1,720				564	
22	X	VANGUARD REIT VIPER	922908553			1/9/2004		4/29/2011	7,515	5,247				2,268	
23	X	VANGUARD REIT VIPER	922908553			1/9/2004		8/15/2011	3,556	2,752				804	
24	X	WELLS FARGO ADV INTL BON	94985D582			7/26/2010		8/15/2011	10,437	9,456				981	
25	X	WELLS FARGO ADV INTL BON	94985D582			5/3/2011		8/15/2011	173	168				5	
26	X	WELLS FARGO ADV INTL BON	94985D582			2/9/2011		8/15/2011	1,606	1,476				130	
27	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		4/29/2011	3,011	2,958				53	
28	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		8/15/2011	4,945	4,767				178	
29	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		10/14/2011	2,461	2,412				49	
30	X	TAXABLE SHORT-TERM BONI	999612906			10/15/2009		2/7/2011	145	148				-3	
31	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		2/7/2011	3,822	3,833				-11	
32	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		4/29/2011	4,859	4,902				-43	
33	X	TAXABLE SHORT-TERM BONI	999612906			7/15/2005		8/15/2011	249	250				-1	
34	X	TAXABLE SHORT-TERM BONI	999612906			8/7/2009		8/15/2011	1,785	1,791				-6	
35	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		8/15/2011	734	742				-8	
36	X	TAXABLE SHORT-TERM BONI	999612906			4/22/2005		8/15/2011	2,766	2,774				-8	
37	X	TAXABLE INTERMEDIATE TER	999708902			12/15/1999		2/7/2011	840	804				36	
38	X	TAXABLE INTERMEDIATE TER	999708902			4/29/2011		8/15/2011	4,639	4,579				60	
39	X	TAXABLE INTERMEDIATE TER	999708902			4/29/2011		10/14/2011	2,250	2,269				-19	
40	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		2/7/2011	2,832	2,694				138	
41	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		4/29/2011	907	799				108	
42	X	DREYFUS EMG MKT DEBT LO	261980494			2/9/2011		4/29/2011	154	145				9	
43	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		8/15/2011	1,837	2,285				-448	
44	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		10/13/2011	1,577	1,899				-322	
45	X	ISHARES IBOX \$ INV GR CO	464287242			2/6/2009		2/7/2011	6,738	6,184				554	
46	X	ISHARES IBOX \$ INV GR CO	464287242			7/22/2010		2/7/2011	856	775				81	
47	X	ISHARES IBOX \$ INV GR CO	464287242			7/22/2010		2/7/2011	1,070	1,096				-26	
48	X	ISHARES MSCI EAFE	464287465			2/7/2011		8/15/2011	3,540	4,005				-465	
49	X	ISHARES S&P MIDCAP 400 GF	464287606			7/22/2010		2/7/2011	3,164	2,438				726	
50	X	ISHARES S&P MIDCAP 400 GF	464287606			7/22/2010		4/29/2011	569	406				163	
51	X	ISHARES TR SMALLCAP 600 I	464287804			2/7/2011		4/29/2011	830	778				52	

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals														
Gross Sales														
156,937														
0														
137,079														
Net Gain or Loss														
19,858														
0														
Other sales														
Security														
Other sales														
0														
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**Line 16b (990-PF) - Accounting Fees**

		957	0	0	957
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	WELLS FARGO BANK N.A	957			957
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	691			
2	ESTIMATED EXCISE TAX PAID	892			
3	FOREIGN TAX WITHHELD	121	121		
4					
5					
6					
7					
8					
9					
10					

1,704

121

0

0

**Line 23 (990-PF) - Other Expenses**

		169	159	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES				
3	ADR FEES				
4	STATE AG FEES	10			10
5	PARTNERSHIP FEES	159	159		
6					
7					
8					
9					
10					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

				194,656	0	0	0
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1			194,656				
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1				99,732			
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER-INVESTMENTS		100,328	407,418	438,226
2					
3					
4					
5					
6					
7					
8					
9					
10					



**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	CTF BOOK TO TAX DIFFERENCE	1	195
2	UNDISTRIBUTED CTF CAPITAL GAIN	2	2,832
3	PARTNERSHIP INCOME ADJUSTMENT	3	2,523
4	Total	4	5,550

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**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	2,638
2	Total	2	2,638

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[illegible]

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						Long Term CG Distributions	Short Term CG Distributions								
						Amount	0								19,858
59	AMEX MATERIALS SPDR	81369Y100		7/22/2010	4/29/2011			735	0	561	174			0	174
60	AMEX HEALTH CARE SPDR	81369Y209		7/22/2010	2/7/2011			2,422	0	2,146	276			0	276
61	AMEX HEALTH CARE SPDR	81369Y209		4/29/2011	8/15/2011			223	0	247	-24			0	-24
62	AMEX HEALTH CARE SPDR	81369Y209		7/22/2010	8/15/2011			287	0	257	30			0	30
63	AMEX HEALTH CARE SPDR	81369Y209		7/22/2010	10/13/2011			1,565	0	1,373	192			0	192
64	SECTION 1256 LOSS							0	0	30	-30			0	-30
65	SHORT TERM GAIN							1	0	0	1			0	1
66	LONG TERM GAIN							250	0	0	250			0	250
67	K-1 ADJUSTMENT							0	0	2,606	-2,606			0	-2,606
68	CTF SHORT TERM GAIN							835	0	0	835			0	835
69	CTF LONG TERM GAIN							313	0	0	313			0	313

5,687

5,687

**Part**

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	5/10/2011	3	446
4 Third quarter estimated tax payment	8/9/2011	4	223
5 Fourth quarter estimated tax payment	11/9/2011	5	223
6 Other payments		6	0
7 Total		7	892

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94-6100778

11/30/11

Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Fed Cost
Bank CTFs	Invest - Other	102717	999612906	TAXABLE SHORT-TERM BOND FUND	6,450	6,488
Bank CTFs	Invest - Other	102717	999708902	TAXABLE INTERMEDIATE TERM BD FD	22,135	21,200
Bank CTFs	Invest - Other	102717	991283912	TAXABLE TOTAL RETURN BOND FUND	22,128	20,205
Bank CTFs	Invest - Other	102717	140995127	CAPITAL PARTNERS CORE EQUITY FUND	24,292	22,350
Demand Note	Savings & Temp Inv	102717	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	12,938	12,938
Demand Note	Savings & Temp Inv	102717	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	3,044	3,044
Mutual Fund	Invest - Other	102717	589509108	MERGER FD SH BEN INT #260	9,919	9,777
Mutual Fund	Invest - Other	102717	693390882	PIMCO FOREIGN BD FD USD H-INST #103	8,758	8,832
Mutual Fund	Invest - Other	102717	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	7,688	6,471
Mutual Fund	Invest - Other	102717	81369Y605	AMEX FINANCIAL SELECT SPDR	9,531	10,667
Mutual Fund	Invest - Other	102717	81369Y100	AMEX MATERIALS SPDR	1,968	1,775
Mutual Fund	Invest - Other	102717	81369Y803	AMEX TECHNOLOGY SELECT SPDR	11,939	10,181
Mutual Fund	Invest - Other	102717	81369Y506	AMEX ENERGY SELECT SPDR	8,504	6,381
Mutual Fund	Invest - Other	102717	81369Y886	AMEX UTILITIES SPDR	951	817
Mutual Fund	Invest - Other	102717	464287804	ISHARES TR SMALLCAP 600 INDEX FD	29,513	30,271
Mutual Fund	Invest - Other	102717	464287705	ISHARES S&P MIDCAP 400 VALUE	15,072	13,772
Mutual Fund	Invest - Other	102717	464287606	ISHARES S&P MIDCAP 400 GROWTH	15,102	12,687
Mutual Fund	Invest - Other	102717	464287465	ISHARES MSCI EAFE	54,981	46,652
Mutual Fund	Invest - Other	102717	81369Y704	AMEX INDUSTRIAL SPDR	6,371	5,486
Mutual Fund	Invest - Other	102717	81369Y209	AMEX HEALTH CARE SPDR	6,437	5,436
Mutual Fund	Invest - Other	102717	81369Y407	AMEX CONSUMER DISCR SPDR	6,160	4,888
Mutual Fund	Invest - Other	102717	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	17,275	18,564
Mutual Fund	Invest - Other	102717	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	17,667	18,089
Mutual Fund	Invest - Other	102717	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	8,375	8,224
Mutual Fund	Invest - Other	102717	922908553	VANGUARD REIT VIPER	19,408	12,328
Mutual Fund	Invest - Other	102717	922042858	VANGUARD MSCI EMERGING MARKETS ETF	34,656	30,589
Mutual Fund	Invest - Other	102717	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	17,462	19,894
Mutual Fund	Invest - Other	102717	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	14,990	13,742
Mutual Fund	Invest - Other	102717	949917538	WELLS FARGO ADV HI INC-INS #3110	18,884	18,689
Mutual Fund	Invest - Other	102717	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	21,612	22,961
Cash		102717			-	
<b>Total</b>					<b>454,208</b>	<b>423,400</b>
<b>Savings &amp; Temp Inv</b>					<b>15,982</b>	<b>15,982</b>
<b>Invest - Other</b>					<b>438,226</b>	<b>407,418</b>