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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, 2010, and ending 11/30, 2011

G Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

Donald Pitt Family Foundation  
310 S. Williams Blvd. #180  
Tucson, AZ 85711

**A** Employer identification number  
86-6057249  
**B** Telephone number (see the instructions)  
(520) 790-9900  
**C** If exemption application is pending, check here   
**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation.   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
 ▶ \$ 1,836,327.  
 J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis.)*

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	8.	8.		
	4 Dividends and interest from securities	25,080.	25,080.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-5,369.			
	b Gross sales price for all assets on line 6a <u>1,283,277.</u>				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11.	19,719.	25,088.	0.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St. 1	9,491.	9,491.	9,491.	
	c Other prof fees (attach sch) See St. 2	3,069.	3,069.	3,069.	
	17 Interest				
	18 Taxes (attach schedule) (see instr) See Stm. 3	1,869.	1,869.	1,869.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	10.	10.	10.		
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	14,439.	14,439.	14,439.		
25 Contributions, gifts, grants paid Part XV.	56,645.			56,645.	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	71,084.	14,439.	14,439.	56,645.	
27 Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-51,365.				
<b>b Net investment income</b> (if negative, enter -0-)		10,649.			
<b>c Adjusted net income</b> (if negative, enter -0-)			0.		

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*u*

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing .....	26,702.	7,671.	7,671.
	2 Savings and temporary cash investments .....	10,051.	10,742.	10,742.
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	4 Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) .....			
	7 Other notes and loans receivable (attach sch.) .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments – U.S. and state government obligations (attach schedule) .....	Statement 5.. 1,315,796.	1,182,771.	1,194,345.
	b Investments – corporate stock (attach schedule) .....	Statement 6.. 24,145.	24,145.	523,569.
	c Investments – corporate bonds (attach schedule) .....			
	11 Investments – land, buildings, and equipment: basis .....			
Less: accumulated depreciation (attach schedule) .....				
12 Investments – mortgage loans .....				
13 Investments – other (attach schedule) .....	Statement 7 100,000.	100,000.	100,000.	
14 Land, buildings, and equipment: basis .....				
Less: accumulated depreciation (attach schedule) .....				
15 Other assets (describe .....				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I) .....	1,376,694.	1,325,329.	1,836,327.	
LIABILITIES	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, & other disqualified persons .....			
	21 Mortgages and other notes payable (attach schedule) .....			
	22 Other liabilities (describe .....			
	23 Total liabilities (add lines 17 through 22) .....	0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds .....	1,376,694.	1,325,329.	
	28 Paid-in or capital surplus, or land, building, and equipment fund .....			
29 Retained earnings, accumulated income, endowment, or other funds .....				
30 Total net assets or fund balances (see the instructions) .....	1,376,694.	1,325,329.		
31 Total liabilities and net assets/fund balances (see the instructions) .....	1,376,694.	1,325,329.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	1,376,694.
2 Enter amount from Part I, line 27a .....	2	-51,365.
3 Other increases not included in line 2 (itemize) .....	3	
4 Add lines 1, 2, and 3 .....	4	1,325,329.
5 Decreases not included in line 2 (itemize) .....	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 .....	6	1,325,329.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Treasuries & agencies-See attached sched	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,283,277.		1,288,646.	-5,369.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-5,369.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	-5,369.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <span style="float:right">[ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ]</span>	3	-5,369.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	164,159.	1,767,016.	0.092902
2008	91,623.	1,833,894.	0.049961
2007	96,559.	1,813,760.	0.053237
2006	98,693.	1,969,888.	0.050101
2005	102,391.	1,986,392.	0.051546

2 Total of line 1, column (d)	2	0.297747
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059549
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,811,728.
5 Multiply line 4 by line 3	5	107,887.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	106.
7 Add lines 5 and 6	7	107,993.
8 Enter qualifying distributions from Part XII, line 4	8	56,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	213.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	213.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	213.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,040.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,040.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	827.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 827. Refunded		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> AZ		
b <i>If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A: Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).....	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? .....	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .. Website address .....	13	X	
14 The books are in care of ▶ <u>The Foundation</u> Telephone no. ▶ <u>520-790-9900</u> Located at ▶ <u>310 S Williams Blvd. #180 Tucson AZ</u> ZIP + 4 ▶ <u>85711</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here..... and enter the amount of tax-exempt interest received or accrued during the year.....	N/A	▶	<input type="checkbox"/>
		15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	16	Yes	No
				X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? .. Organizations relying on a current notice regarding disaster assistance check here .....	1b	N/A
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ..	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) .....	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__ .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) .....	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? .....	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b	X	
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000  Yes  No 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
-----		
-----		
-----		
-----		
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . **0**

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
-----	
2	
-----	
All other program-related investments. See instructions.	
3	
-----	
Total. Add lines 1 through 3. . . . .	<b>0.</b>

BAA



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities...	<b>1a</b>	1,779,498.
<b>b</b>	Average of monthly cash balances...	<b>1b</b>	21,358.
<b>c</b>	Fair market value of all other assets (see instructions)...	<b>1c</b>	38,462.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).....	<b>1d</b>	1,839,318.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d.....	<b>3</b>	1,839,318.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).....	<b>4</b>	27,590.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.....	<b>5</b>	1,811,728.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.....	<b>6</b>	90,586.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.....	<b>1</b>	90,586.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5.....	<b>2a</b>	213.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.).....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.....	<b>2c</b>	213.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.....	<b>3</b>	90,373.
<b>4</b>	Recoveries of amounts treated as qualifying distributions.....	<b>4</b>	
<b>5</b>	Add lines 3 and 4.....	<b>5</b>	90,373.
<b>6</b>	Deduction from distributable amount (see instructions).....	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1.....	<b>7</b>	90,373.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	<b>1a</b>	56,645.
<b>b</b>	Program-related investments — total from Part IX-B.....	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required).....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.....	<b>4</b>	56,645.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).....	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.....	<b>6</b>	56,645.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7.				90,373.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			11,960.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>56,645.</u>				
a Applied to 2009, but not more than line 2a.			11,960.	
b Applied to undistributed income of prior years (Election required – see instructions).		0.		
c Treated as distributions out of corpus (Election required – see instructions).	0.			
d Applied to 2010 distributable amount.				44,685.
e Remaining amount distributed out of corpus.	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				45,688.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c 'Support' alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
 Donald Pitt

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:  
 See Statement 9

b The form in which applications should be submitted and information and materials they should include:  
 See Statement for Line 2a

c Any submission deadlines:  
 See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 See Statement for Line 2a

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule	None		See attached schedule	56,645.
<b>Total</b> .....				▶ <b>3a</b> 56,645.
b Approved for future payment				
<b>Total</b> .....				▶ <b>3b</b>





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**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees.....	\$ 9,491.	\$ 9,491.	\$ 9,491.	
Total	<u>\$ 9,491.</u>	<u>\$ 9,491.</u>	<u>\$ 9,491.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank transaction fees .....	\$ 349.	\$ 349.	\$ 349.	
Investment management.....	2,655.	2,655.	2,655.	
ML annual fee .....	65.	65.	65.	
Total	<u>\$ 3,069.</u>	<u>\$ 3,069.</u>	<u>\$ 3,069.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax .....	\$ 1,869.	\$ 1,869.	\$ 1,869.	
Total	<u>\$ 1,869.</u>	<u>\$ 1,869.</u>	<u>\$ 1,869.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AZ corporation fee.....	\$ 10.	\$ 10.	\$ 10.	
Total	<u>\$ 10.</u>	<u>\$ 10.</u>	<u>\$ 10.</u>	<u>\$ 0.</u>

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**Statement 5**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Treasuries/munis/agencies	Cost	\$ 1,182,771.	\$ 1,194,345.
		\$ 1,182,771.	\$ 1,194,345.
	Total	<u>\$ 1,182,771.</u>	<u>\$ 1,194,345.</u>

**Statement 6**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Common stock	Cost	\$ 24,145.	\$ 523,569.
	Total	<u>\$ 24,145.</u>	<u>\$ 523,569.</u>

**Statement 7**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

<u>Other Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Limited Liability Company stock	Cost	\$ 100,000.	\$ 100,000.
	Total	<u>\$ 100,000.</u>	<u>\$ 100,000.</u>

**Statement 8**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP &amp; DC</u>	<u>Expense Account/ Other</u>
Donald Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Pres & Director 0	\$ 0.	\$ 0.	\$ 0.
Dana Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	VP-Sec & Dir 1	0.	0.	0.



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**Statement 8 (continued)**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Tracy Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Treas & Dir 0	\$ 0.	\$ 0.	\$ 0.
Lindsay Pitt 310 S. Williams Blvd. #190 Tucson, AZ 85711	Asst sec & Dir 0		0.	0.
Susan Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Director 0		0.	0.
		Total	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 9**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: Dana Pitt  
Care Of:  
Street Address: 310 S. Williams Blvd. #180  
City, State, Zip Code: Tucson, AZ 85711  
Telephone: (520) 790-9900  
Form and Content: No special form  
Submission Deadlines: None  
Restrictions on Awards: None

**Donald Pitt Family Foundation**  
**86-6057249**  
**FYE 11/30/11**  
**Form 990-PF, Part IV**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Description</u>	<u>Date acquired</u>	<u>Date sold</u>	<u>Proceeds</u>	<u>Cost basis</u>	<u>Gain/Loss</u>
75K 3/10/11 t-bill sold	03/31/10	11/29/10	74,775.21	74,730.60	44.61
100K FHLMC matured	02/05/09	01/07/11	100,000.00	100,021.30	(21.30)
65K US T-note matured	07/15/03	02/15/11	65,000.00	71,073.44	(6,073.44)
110K US t-bill sold	10/29/10	04/28/11	109,838.17	109,778.35	59.82
300K US t-bill sold	08/03/10	04/28/11	299,407.95	299,248.20	159.75
100K US t-bill sold	01/31/11	06/23/11	99,871.18	99,773.83	97.35
25K US t-bill sold	03/10/11	07/08/11	24,966.61	24,939.33	27.28
\$50K US t-bill sold	02/25/11	07/11/11	49,930.73	49,884.88	45.85
\$410K US t-bill sold	04/28/11	11/15/11	409,524.91	409,259.95	264.96
\$50K US t-bill sold	06/23/11	11/18/11	49,962.55	49,935.88	26.67
<b>TOTALS:</b>			<u>1,283,277.31</u>	<u>1,288,645.76</u>	<u>(5,368.45)</u>

**Donald Pitt Family Foundation**  
**86-6057249**  
**FYI 11-30-11**  
**Form 990-PF, Part XV, Line 3a**  
**Grants & Contributions Paid During the Year**

<b>Name</b>	<b>Address</b>	<b>Purpose of Contribution</b>	<b>Amount</b>
American Israel Friendship League	Tucson, AZ	Promotes education, business & cultural exchange	1,254.68
Alliance for the Mentally Ill of SA	Tucson, AZ	Social services in Southern AZ	500.00
American Foundation for UBC	Washington DC	Scholarship fund for sports	1,200.00
Amnesty International USA	New York, NY	Protecting human rights worldwide	500.00
Anti Defamation League	Phoenix, AZ	Combats anti-semitism & all forms of intolerance	500.00
Arizona Jewish Post	Tucson, AZ	News and information	90.00
Arizona Opera Company	Tucson, AZ	Support education programs in music	200.00
Arizona Theatre Company	Tucson, AZ	Support education programs in the arts	1,250.00
Arizona Town Hall	Phoenix, AZ	Arizona's growth & progress	180.00
Arizona-Sonoran Desert Museum	Tucson, AZ	Educational focusing on natural history	250.00
Assistance League of Tucson	Tucson, AZ	Philanthropic programs for less fortunate	200.00
AZ Center for Law in the Public Interest	Phoenix, AZ	Educational, environmental & social justice issues	1,000.00
Blaine Boys and Girls Club	Blaine, WA	Recreation & safe place for youth	500.00
Community Food Bank	Tucson, AZ	Services to fee people in need	2,000.00
Community Foundation of Southern Arizona	Tucson, AZ	To inspire & support donors making a difference	150.00
Deanne Diamond Campership Fund	Tucson, AZ	Send a kid to camp fundraiser	100.00
Defenders of Choice	Tucson, AZ	Planned parenthood & right to choose	250.00
Doolen Middle School PTSA	Tucson, AZ	Educational programs	1,000.00
Educational Enrichment Foundation	Tucson, AZ	Supports children & youth	400.00
El Rio Health Center	Tucson, AZ	Serves health needs of greater Tucson	1,000.00
First Graduate	San Francisco, CA	Supports education programs	500.00
Folds of Honor Foundation	Tucson, AZ	Educational scholarships to families of soldiers	100.00
Friends of Tucson-Pima Library	Tucson, AZ	Purchases books for Tucson library	200.00
Glassman Foundation	Tucson, AZ	Supports the arts in K-12 schools	2,500.00
Habitat for Humanity	Tucson, AZ	Home building	250.00
Hillel Foundation	Tucson, AZ	Student social services	1,000.00
Humane Society of Southern Arizona	Tucson, AZ	Dedicated to welfare of animals	100.00
Intermountain Centers for Human Developme	Tucson, AZ	Parenting support for less fortunate	500.00
International Rescue Committee Tucson	Tucson, AZ	Helps people surve humanitarian crises	250.00
Invisible Theatre	Tucson, AZ	Produces diverse theater productions	1,000.00
Jewish Family & Children's Service of SA	Tucson, AZ	Social services	750.00
Jewish Heritage Center	Tucson, AZ	Jewish culture and education	100.00
KUAT- Radio	Tucson, AZ	Contribution - public broadcasting	750.00
KUAT Television	Tucson, AZ	Contribution - public broadcasting	750.00
Native Seeds Search	Tucson, AZ	Conserves collection of seeds adapted to AZ	500.00
New Beginnings	Tucson, AZ	Assists mothers to become financially independent	250.00
Pacific Arts Association	Blaine, WA	Studies all the arts of Oceania	500.00
Pima Council on Aging	Tucson, AZ	Promote dignity and respect for aging adults	250.00
Pio Decimo Center	Tucson, AZ	Helps individuals and families in needs	250.00
SABCC	Tucson, AZ	Buffelgrass problem facing Sonoran Desert	500.00
Sahuaro Girl Scout Council Inc.	Tucson, AZ	Education programs	250.00
Sam Hughes PTA	Tucson, AZ	Implementation of Expeditionary Learning	1,000.00
Southern Arizona Aids Foundation	Tucson, AZ	Aids research and related programs	750.00
Special Olympics	Tucson, AZ	Provides sports training & competition	50.00
Sportsmen's Fund	Tucson, AZ	Send a kid to camp fundraiser	1,000.00
St. Joseph's Hospital Foundation	Bellingham, WA	Health services for greater Bellingham, WA	250.00
Steven M Gootter Foundation	Tucson, AZ	Mission to defeat sudden cardiac death	1,000.00

**Donald Pitt Family Foundation**  
**86-6057249**  
**FYI 11-30-11**  
**Form 990-PF, Part XV, Line 3a**  
**Grants & Contributions Paid During the Year**

Name	Address	Purpose of Contribution	Amount
The Loft Cinema	Tucson, AZ	Arts-world cinema	1,500 00
The Nature Conservancy	Tucson, AZ	Conservation organization	3,500 00
Tucson Arizona Boys Chorus	Tucson, AZ	Goodwill ambassadors	250.00
Tucson Botanical Gardens	Tucson, AZ	Annual Fund	500 00
Tucson Community School Foundation	Tucson, AZ	Educational programs	500.00
Tucson Conquistadores Foundation	Tucson, AZ	Supports So AZ youth athletic programs	100.00
Tucson High Badger Foundation	Tucson, AZ	Educational programs	250 00
Tucson Museum of Art	Tucson, AZ	Arts education programs	500 00
Tucson Symphony Orchestra	Tucson, AZ	Support children's programs in music	200 00
Tucson Values Teachers	Tucson, AZ	Promotes raising status of teaching professionals	2,000.00
U of A Foundation - Medici Circle	Tucson, AZ	Supports college of fine arts at U of A	1,750 00
U of A Foundation - Poetry Center Program	Tucson, AZ	Education programs	500.00
UAF/Center for Creative Photography	Tucson, AZ	Education programs	500.00
United Way of Tucson and Southern Arizona	Tucson, AZ	Funds charitable organizations	15,010.00
Women's Foundation of Southern Arizona	Tucson, AZ	Women & girls programs	1,360 00
YMCA	Tucson, AZ	Men's youth organization	200 00
YWCA	Tucson, AZ	Community program for youth	200.00
			56,644.68