Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning December 1 , 2010, and ending November 30 , 20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Matthew Korn and Cynthia Miller Family Foundation

A Employer identification number
84-1721572

Number and street (or P O. box number if mail is not delivered to street address)
848 Alvermar Ridge Drive

Room/suite

B Telephone number (see page 10 of the instructions)
703-848-9439

City or town, state, and ZIP code
McLean, Virginia 22102-1435

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 932,361.64

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	17.47	17.47		
	4	Dividends and interest from securities	28,816.37	28,816.37		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,079.59			
	b	Gross sales price for all assets on line 6a $ 248,458.99				
	7	Capital gain net income (from Part IV, line 2) . .		23,079.59		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold . . .				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	51,913.43	51,913.43		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages . . .				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Statement 1	5,433.47	5,433.47		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	1,566.73	541.73		
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,000.20	5,975.20		0
	25	Contributions, gifts, grants paid	42,584.68			42,584.68
	26	**Total expenses and disbursements.** Add lines 24 and 25	49,584.88	5,975.20		42,584.68
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,328.55			
	b	**Net investment income** (if negative, enter -0-) .		45,938.23		
	c	**Adjusted net income** (if negative, enter -0-) . .				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	(3,632.63)	0	0
	2	Savings and temporary cash investments	82,481.66	53,474.06	53,474.06
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	183.57	310.37	310.37
	10a	Investments—U.S. and state government obligations (attach schedule) Stmt 3	172,324.75	176,973.00	176,973.00
	b	Investments—corporate stock (attach schedule) . Statement 4	463.851.89	492,107.70	492,107.70
	c	Investments—corporate bonds (attach schedule) . Statement 5	214,282.00	209,496.50	209,496.50
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	929,491.24	932,361.63	932,361.63
Liabilities	17	Accounts payable and accrued expenses	6,050.00	7,028.85	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	6,050.00	7,028.85	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	923,441.24	925,332.78	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	923,441.24	925,332.78	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	929,491.24	932,361.63	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	923,441.24
2	Enter amount from Part I, line 27a	2	2,328.55
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	925,769.79
5	Decreases not included in line 2 (itemize) ▶ Unrealized Losses on Securities	5	437.01
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	925,332.78

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	248,458.99		225,379.40	23,079.59
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				23,079.59
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,079.59
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	42,671.12	895,491.11	0.04765108165
2008	35,957.13	838,498.67	0.04288275138
2007	44,787.50	956,907.99	0.04680439548
2006	13,492.00	955,492.62	0.01412046490
2005			

2	**Total** of line 1, column (d)	2	0.15145869341
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.03786467335
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	951,012.16
5	Multiply line 4 by line 3	5	36,009.76
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	459.38
7	Add lines 5 and 6	7	36,469.15
8	Enter qualifying distributions from Part XII, line 4	8	42,584.68

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	459	38
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0	
3	Add lines 1 and 2			3	459	38
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	459	38
6	Credits/Payments:					
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,171 | 29			
b	Exempt foreign organizations—tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868) .	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments. Add lines 6a through 6d			7	1,171	29
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . . ▶			9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . ▶			10	711	91
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 711 | 91 **Refunded** ▶			11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Virginia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . Statement 6	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ Matthew Korn, President Telephone no. ▶ 703-848-9439			
	Located at ▶ 848 Alvermar Ridge Drive, McLean, Virginia ZIP+4 ▶ 22102-1435			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here. . . . . N/A . ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?.	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . .	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . ☐ Yes ☑ No If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . N/A . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Matthew Korn **848 Alvermar Ridge Drive, McLean, VA 22102**	**Pres & Secretary, 5**	-0-	-0-	-0-
Cynthia Miller **848 Alvermar Ridge Drive, McLean, VA 22102**	**VP & Treasurer, 2**	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 . . . . ▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	898,901.98
b	Average of monthly cash balances			1b	66,592.60
c	Fair market value of all other assets (see page 25 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	965,494.58
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	None
3	Subtract line 2 from line 1d			3	965,494.58
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)			4	14,482.42
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	951,012.16
6	**Minimum investment return.** Enter 5% of line 5			6	47,550.61

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	47,550.61
2a	Tax on investment income for 2010 from Part VI, line 5	2a	459.38		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	459.38
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	47,091.23
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	47,091.23
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	47,091.23

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,584.68
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,584.68
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	459.38
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,125.30

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

				(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1		Distributable amount for 2010 from Part XI, line 7					47,091.23
2		Undistributed income, if any, as of the end of 2010:					
	a	Enter amount for 2009 only				42,448.18	
	b	Total for prior years: 20___,20___,20___			0		
3		Excess distributions carryover, if any, to 2010:					
	a	From 2005	0				
	b	From 2006	0				
	c	From 2007	0				
	d	From 2008	0				
	e	From 2009	0				
	f	**Total** of lines 3a through e		0			
4		Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 42,584.68					
	a	Applied to 2009, but not more than line 2a				42,448.18	
	b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
	c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
	d	Applied to 2010 distributable amount					136.50
	e	Remaining amount distributed out of corpus		0			
5		Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6		**Enter the net total of each column as indicated below:**					
	a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
	b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
	c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
	d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0		
	e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0	
	f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					46,954.73
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8		Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9		**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0			
10		Analysis of line 9:					
	a	Excess from 2006	0				
	b	Excess from 2007	0				
	c	Excess from 2008	0				
	d	Excess from 2009	0				
	e	Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

2006: Matthew Korn (President & Secretary) and Cynthia Miller (Vice President & Treasurer)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Matthew Korn, The Matthew Korn & Cynthia Miller Family Foundation, 848 Alvermar Ridge Drive, McLean VA 22102 Phone: 703-848-9439

b The form in which applications should be submitted and information and materials they should include:

Simple Letter, stating purpose and amount of requested grant, tax-exempt status, contact information

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 7				
Total . . . . ▶ **3a**				42,584.68
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17.47	
4 Dividends and interest from securities			14	28,816.37	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,079.59	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				51,913.43	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 51,913.43

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

(Matthew R. Korn) | 12/19/2011 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

2010 Form 990-PF Other Professional Fees Statement 1

Description	(a) Expenses Per Books	(b) Net Invest- Ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consulting & Advisory Services (CAS) Fee 12/1/10 to 12/31/10 (Scharf)	26.15	26.15	0.	0.
CAS Fee 12/1/10 to 12/31/10 (Scharf)	52.63	52.63	0.	0.
CAS Fee 1/1/11 to 3/31/11 (Scharf)	237.58	237.58	0.	0.
CAS Fee 4/1/11 to 6/30/11 (Scharf)	243.78	243.78	0.	0.
CAS Fee 7/1/11 to 9/30/11 (Scharf)	253.12	253.12	0.	0.
CAS Fee 10/1/11 to 11/30/11 (Scharf)	154.60	154.60	0.	0.
Scharf Mgmt Fee 1/1/11 to 3/31/11 (Scharf)	636.21	636.21	0.	0.
Scharf Mgmt Fee 4/1/11 to 6/30/11 (Scharf)	453.70	453.70	0.	0.
Scharf Mgmt Fee 7/1/11 to 9/30/11 (Scharf)	465.82	465.82	0.	0.
Scharf Mgmt Fee 10/1/11 to 11/30/11 (Scharf)	284.55	284.55	0.	0.
CAS Fee 12/1/10 to 12/31/10 (Newgate)	90.95	90.95	0.	0.
CAS Fee 1/1/11 to 3/31/11 (Newgate)	290.68	290.68	0.	0.
CAS Fee 4/1/11 to 6/30/11 (Newgate)	301.35	301.35	0.	0.
CAS Fee 7/1/11 to 9/30/11 (Newgate)	294.69	294.69	0.	0.
CAS Fee 10/1/11 to 11/30/11 (Newgate)	139.88	139.88	0.	0.
CAS Fee 12/1/10 to 12/31/10 (RHJ)	13.84	13.84	0.	0.
CAS Fee 1/1/11 to 3/31/11 (RHJ)	49.11	49.11	0.	0.
CAS Fee 4/1/11 to 6/30/11 (RHJ)	57.02	57.02	0.	0.
CAS Fee 7/1/11 to 9/30/11 (RHJ)	58.67	58.67	0.	0.
CAS Fee 10/1/11 to 11/30/11 (RHJ)	31.75	31.75	0.	0.
RHJ Mgmt Fee 10/1/10 To 12/31/10 (RHJ)	282.00	282.00	0.	0.
RHJ Mgmt Fee 1/1/11 To 3/31/11 (RHJ)	324.00	324.00	0.	0.
RHJ Mgmt Fee 4/1/11 To 6/30/11 (RHJ)	330.00	330.00	0.	0.
RHJ Mgmt Fee 7/1/11 To 9/30/11 (RHJ)	269.00	269.00	0.	0.

Misc. Int. ADR Fees 12/1/10 to 11/30/11	92.39	92.39	0.	0.
Total to Form 990-PF Part I, Line 16c	5,433.47	5,433.47	0.	0.

2010 Form 990-PF Taxes Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- Ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Virginia Annual Reg. Fee	25.00	0.	0.	0.
990-PF Taxes Paid	1000.00	0.	0.	0.
Foreign Taxes	541.73	541.73	0.	0.
Total to Form 990-PF Part I, Line 18	1566.73	541.73	0.	0.

2010 Form 990-PF US & State Govt Obligations Statement 3

Description		(b) Book Value	(c) Fair Market Value
25,000	California State General Obligation Taxable B/E dated 4/28/2009 Int: 5.25% Maturity: 4/1/2014 First Call 10/1/2009	26,720.25	26,720.25
25,000	Nassau County NY Taxable-GEN U/T Taxable B/E GO dated 6/24/2010 Int: 5.25% Maturity: 4/1/2020 First Call 10/1/2010	26,042.75	26,042.75
100,000	Energy Northwest Washington Project 1 Electric Taxable B/E DFLT Dated 4/15/2009 First Call 1/1/2010 Int: 6.8% Maturity: 7/1/2024	124,210.00	124,210.00
Total to Form 990-PF, Part II, Line 10a		176,973.00	176,973.00

The Matthew Korn and Cynthia Miller Family Foundation EIN: 84-1721572

2010 Form 990-PF Investments, Corporate Stocks Statement 4

(from Page 2, Part II, Line 10b Columns b & c)

See this statement for list of stocks held at the end of fiscal year on November 30, 2011

Pages 2 to 5 for Account 240-xx002	$263,942.56
Pages 2 to 14 for Account 240-xx003	$ 92,009.79
Pages 2 to 5 for Account 240-xx004	$136,155.35

==

Total value of stocks in all 3 accounts: $492,107.70

MorganStanley
SmithBarney

Reserved
Client Statement

November 1 - November 30, 2011

MATTHEW KORN & CYNTHIA MILLER ***Account number*** 240-xx002

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
105	AFLAC INC	AFL	11/19/10	$ 5,671.71	$ 54.016	$ 43.44	$ 4,561.20	($ 1,110.51) LT		
44			08/10/11	1,580.25	35.914	43.44	1,911.36	331.11 ST		
149				7,251.96	48.671		6,472.56	(779.40)	3.038	196.68
110	ABBOTT LABORATORIES	ABT	11/19/10	5,199.38	47.267	54.55	6,000.50	801.12 LT	3.519	211.20
165	ADVANCE AUTO PARTS INC	AAP	11/19/10	10,733.75	65.053	69.22	11,421.30	687.55 LT		
35			07/13/11	2,001.95	57.198	69.22	2,422.70	420.75 ST		
200				12,735.70	63.679		13,844.00	1,108.30	.346	48.00
17	APPLE INC	AAPL	05/17/11	5,689.39	334.669	382.20	6,497.40	808.01 ST		
15			07/15/11	5,413.46	360.897	382.20	5,733.00	319.54 ST		
32				11,102.85	346.964		12,230.40	1,127.55		
115	BARRICK GOLD CORP CAD	ABX	02/14/11	5,571.46	48.447	52.88	6,081.20	509.74 ST		
140			05/13/11	6,315.29	45.109	52.88	7,403.20	1,087.91 ST		
255				11,886.75	46.615		13,484.40	1,597.65	1.134	153.00
135	BECTON DICKINSON & CO	BDX	11/19/10	10,442.82	77.354	73.78	9,960.30	(482.52) LT	2.439	243.00
72	BERKSHIRE HATHAWAY INC CL B	BRKB	08/11/11	5,166.76	71.76	78.76	5,670.72	503.96 ST		
340	CVS CAREMARK CORP	CVS	11/19/10	10,505.32	30.898	38.84	13,205.60	2,700.28 LT	1.287	170.00
146	CANADIAN NATL RAILWAY CO	CNI	11/19/10	9,358.31	64.098	77.56	11,323.76	1,965.45 LT	1.65	186.88
110	CHEVRON CORP	CVX	11/19/10	9,116.55	82.877	102.82	11,310.20	2,193.65 LT	3.151	356.40
60	INTL BUSINESS MACHINES CORP	IBM	03/15/11	9,521.07	158.684	188.00	11,280.00	1,758.93 ST	1.595	180.00
95	JOHNSON & JOHNSON	JNJ	11/19/10	6,088.36	64.088	64.72	6,148.40	60.04 LT	3.522	216.60
306	KRAFT FOODS INC CLASS A	KFT	11/19/10	9,301.79	30.398	36.15	11,061.90	1,760.11 LT	3.208	354.96
110	LIFE TECHNOLOGIES CORP	LIFE	06/07/11	5,597.55	50.886	38.73	4,260.30	(1,337.25) ST		
38			08/19/11	1,363.63	35.885	38.73	1,471.74	108.11 ST		
148				6,961.18	47.035		5,732.04	(1,229.14)		
145	LOCKHEED MARTIN CORP	LMT	05/02/11	11,453.99	78.993	78.15	11,331.75	(122.24) ST	5.118	580.00
275	LOEWS CORP	L	11/19/10	10,531.90	38.297	38.43	10,568.25	36.35 LT	.65	68.75
119	MCDONALDS CORP	MCD	11/19/10	9,388.86	78.898	95.52	11,366.88	1,978.02 LT	2.931	333.20
135	MCKESSON CORPORATION	MCK	11/19/10	8,804.68	65.219	81.31	10,976.85	2,172.17 LT	.983	108.00
465	MICROSOFT CORP	MSFT	11/19/10	11,935.62	25.668	25.58	11,894.70	(40.92) LT	3.127	372.00

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
190	NESTLE S A SPONSORED ADR	NSRGY	11/19/10	$ 10,531.70	$ 55.43	$ 56.13	$ 10,664.70	$ 133.00 LT	3.148%	$ 335.73
164	NOVARTIS AG ADR	NVS	11/19/10	9,224.70	56.397	54.12	8,875.68	(349.02) LT		
49			01/05/11	2,673.31	54.702	54.12	2,651.88	(21.43) ST		
213				11,898.01	55.859		11,527.56	(370.45)	3.704	427.07
206	ORACLE CORP	ORCL	09/02/11	5,557.08	26.976	31.35	6,458.10	901.02 ST	.765	49.44
159	SANOFI SPONS ADR	SNY	08/11/11	5,184.67	32.608	35.01	5,566.59	381.92 ST	3.778	210.36
205	THERMO FISHER SCIENTIFIC INC	TMO	11/19/10	10,509.90	51.267	47.25	9,686.25	(823.65) LT		
200	TOTAL S.A SPONS ADR	TOT	11/19/10	10,483.80	52.419	51.74	10,348.00	(135.80) LT	5.208	539.00
395	VODAFONE GROUP PLC SPONS ADR NEW	VOD	11/19/10	10,537.81	26.678	27.15	10,724.25	186.44 LT	5.314	569.99
Total common stocks and options				$ 241,456.82			$ 258,838.66	$ 5,650.08 ST	2.28	
								$ 11,731.76 LT		$ 5,910.26

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	SPDR GOLD TR GOLD SHS JP1702 Equity portfolio Rating: CG RESEARCH : AL	GLD	11/19/10	$ 3,938.34	$ 131.278	$ 170.13	$ 5,103.90	$ 1,165.56 LT		
Total closed end fund equity allocation							$ 5,103.90			
Total exchange traded funds and closed end funds				$ 3,938.34			$ 5,103.90	$ 0.00 ST $ 1,165.56 LT		$ 0.00

Total Common Stocks and Exchange Traded Funds in Account 240-xx002: $263,942.56

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
10	ARCOS DORADOS HOLDINGS INC	ARCO	10/31/11	$ 232.49	$ 23.248	$ 21.92	$ 219.20	($ 13.29) ST		
11			11/01/11	250.95	22.813	21.92	241.12	(9.83) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
11	ARCOS DORADOS HOLDINGS INC	ARCO	11/23/11	$ 223.97	$ 20.361	$ 21.92	$ 241.12	$ 17.15 ST		
32				707.41	22.107		701.44	(5.97)	.542	3.81
21	COSAN LTD CL A-BRL	CZZ	10/25/10	265.36	12.636	11.77	247.17	(18.19) LT		
22			11/03/10	295.02	13.409	11.77	258.94	(36.08) LT		
21			11/03/10	281.61	13.409	11.77	247.17	(34.44) LT		
20			11/09/10	278.45	13.922	11.77	235.40	(43.05) LT		
23			11/11/10	313.70	13.639	11.77	270.71	(42.99) LT		
11			12/13/10	142.87	12.988	11.77	129.47	(13.40) ST		
21			02/10/11	258.00	12.285	11.77	247.17	(10.83) ST		
8			04/07/11	100.37	12.546	11.77	94.16	(6.21) ST		
8			05/12/11	89.82	11.227	11.77	94.16	4.34 ST		
8			06/28/11	96.52	12.065	11.77	94.16	(2.36) ST		
163				2,121.72	13.017		1,918.51	(203.21)	2.387	45.80
15	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR	AMX	12/11/09	357.84	23.855	23.82	357.30	(.54) LT		
12			01/27/10	260.13	21.677	23.82	285.84	25.71 LT		
4			06/18/10	101.76	25.441	23.82	95.28	(6.48) LT		
8			10/05/10	219.09	27.385	23.82	190.56	(28.53) LT		
20			10/13/10	563.97	28.198	23.82	476.40	(87.57) LT		
12			05/10/11	315.27	26.272	23.82	285.84	(29.43) ST		
10			05/17/11	247.99	24.798	23.82	238.20	(9.79) ST		
12			05/24/11	310.91	25.908	23.82	285.84	(25.07) ST		
93				2,376.96	25.559		2,215.26	(161.70)	1.20	26.60
28	ANGLO AMERICAN PLC ADR	AAUKY	11/04/11	532.41	19.014	19.01	532.28	(.13) ST		
13			11/07/11	250.38	19.259	19.01	247.13	(3.25) ST		
12			11/08/11	231.83	19.319	19.01	228.12	(3.71) ST		
53				1,014.62	19.144		1,007.53	(7.09)	1.578	15.90
23	ANHUI CONCH CEMENT H UNSPON ADR	AHCHY	08/04/11	555.71	24.161	15.62	359.26	(196.45) ST		
13			08/05/11	294.15	22.627	15.62	203.06	(91.09) ST		
10			08/09/11	213.46	21.346	15.62	156.20	(57.26) ST		
20			08/16/11	469.17	23.458	15.62	312.40	(156.77) ST		
4			08/24/11	82.40	20.599	15.62	62.48	(19.92) ST		
15			08/26/11	293.40	19.559	15.62	234.30	(59.10) ST		
10			09/27/11	147.80	14.78	15.62	156.20	8.40 ST		
95				2,056.09	21.643		1,483.90	(572.19)	1.203	17.86

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
6	ANTOFAGASTA P L C- ADR	ANFGY	04/06/11	$ 289.94	$ 48.322	$ 36.81	$ 220.86	($ 69.08) ST		
6			04/07/11	288.41	48.069	36.81	220.86	(67.55) ST		
12			05/13/11	451.62	37.635	36.81	441.72	(9.90) ST		
3			05/26/11	125.21	41.736	36.81	110.43	(14.78) ST		
7			08/25/11	279.91	39.986	36.81	257.67	(22.24) ST		
34				1,435.09	42.209		1,251.54	(183.55)	.98	12.27
4	BAIDU INC SPON ADR RPTNG ORD SHS CL A	BIDU	06/06/11	512.50	128.125	130.99	523.96	11.46 ST		
5			06/07/11	610.99	122.198	130.99	654.95	43.96 ST		
2			06/08/11	241.87	120.936	130.99	261.98	20.11 ST		
3			06/20/11	353.82	117.938	130.99	392.97	39.15 ST		
2			09/26/11	232.60	116.30	130.99	261.98	29.38 ST		
1			09/29/11	111.42	111.418	130.99	130.99	19.57 ST		
2			11/18/11	256.29	128.145	130.99	261.98	5.69 ST		
2			11/21/11	239.51	119.755	130.99	261.98	22.47 ST		
21				2,559.00	121.857		2,750.79	191.79		
28	BANCO BRADESCO SPONS ADR (NEW)	BBD	12/30/10	564.94	20.176	16.50	462.00	(102.94) ST		
29			01/03/11	600.12	20.693	16.50	478.50	(121.62) ST		
14			03/23/11	272.05	19.432	16.50	231.00	(41.05) ST		
7			05/27/11	138.10	19.728	16.50	115.50	(22.60) ST		
2			06/14/11	39.42	19.708	16.50	33.00	(6.42) ST		
12			06/29/11	244.15	20.346	16.50	198.00	(46.15) ST		
20			08/04/11	350.16	17.508	16.50	330.00	(20.16) ST		
4			08/17/11	69.98	17.495	16.50	66.00	(3.98) ST		
116				2,278.92	19.646		1,914.00	(364.92)	.654	12.53
4	CNOOC LTD SPONS ADR	CEO	10/07/09	559.20	139.80	193.32	773.28	214.08 LT		
5			12/11/09	778.80	155.76	193.32	966.60	187.80 LT		
1			07/26/10	169.05	169.048	193.32	193.32	24.27 LT		
1			10/04/10	202.69	202.694	193.32	193.32	(9.37) LT		
2			10/07/10	415.35	207.673	193.32	386.64	(28.71) LT		
1			03/09/11	234.02	234.021	193.32	193.32	(40.70) ST		
2			08/05/11	401.88	200.94	193.32	386.64	(15.24) ST		
2			10/19/11	347.60	173.798	193.32	386.64	39.04 ST		
18				3,108.59	172.699		3,479.76	371.17	2.989	104.02
32	CHINA CONSTR BK CORP-CNY	CICHY	12/20/10	562.51	17.93	14.40	460.80	(101.71) ST		
61			12/31/10	1,090.47	17.876	14.40	878.40	(212.07) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
43	CHINA CONSTR BK CORP-CNY	CICHY	02/08/11	$ 751.80	$ 17.483	$ 14.40	$ 619.20	($ 132.60) ST		
33			02/17/11	571.42	17.315	14.40	475.20	(96.22) ST		
20			03/02/11	353.62	17.681	14.40	288.00	(65.62) ST		
14			03/07/11	250.54	17.895	14.40	201.60	(48.94) ST		
10			03/09/11	183.82	18.382	14.40	144.00	(39.82) ST		
16			03/25/11	299.66	18.728	14.40	230.40	(69.26) ST		
11			04/18/11	208.96	18.996	14.40	158.40	(50.56) ST		
44			04/21/11	846.72	19.243	14.40	633.60	(213.12) ST		
284				5,119.52	18.026		4,089.60	(1,029.92)	3.736	152.79
19	CHINA SHENHUA ENERGY CO LTD-CNY	CSUAY	01/04/11	825.35	43.439	44.00	836.00	10.65 ST		
13			05/11/11	591.74	45.518	44.00	572.00	(19.74) ST		
32				1,417.09	44.284		1,408.00	(9.09)	2.245	31.62
1	CTRIP.COM INTERNATIONAL LTD-CNY	CTRP	07/06/10	32.77	32.773	27.20	27.20	(5.57) LT		
13			07/07/10	448.41	34.493	27.20	353.60	(94.81) LT		
9			10/11/10	416.70	46.30	27.20	244.80	(171.90) LT		
4			10/27/10	199.98	49.993	27.20	108.80	(91.18) LT		
5			11/03/10	245.39	49.077	27.20	136.00	(109.39) LT		
5			11/18/10	232.94	46.588	27.20	136.00	(96.94) LT		
12			11/30/10	529.52	44.126	27.20	326.40	(203.12) ST		
5			12/02/10	221.28	44.255	27.20	136.00	(85.28) ST		
11			12/08/10	482.83	43.893	27.20	299.20	(183.63) ST		
2			12/14/10	84.92	42.461	27.20	54.40	(30.52) ST		
3			12/16/10	121.88	40.627	27.20	81.60	(40.28) ST		
2			01/12/11	86.90	43.448	27.20	54.40	(32.50) ST		
3			05/17/11	132.42	44.14	27.20	81.60	(50.82) ST		
6			09/30/11	198.54	33.089	27.20	163.20	(35.34) ST		
81				3,434.48	42.401		2,203.20	(1,231.28)	.823	18.14
62	GAFISA S A SPON ADR-USD	GFA	10/13/10	1,118.80	18.045	6.02	373.24	(745.56) LT		
1			10/14/10	17.84	17.844	6.02	6.02	(11.82) LT		
22			10/21/10	359.07	16.321	6.02	132.44	(226.63) LT		
16			11/03/10	273.26	17.079	6.02	96.32	(176.94) LT		
26			11/11/10	419.89	16.149	6.02	156.52	(263.37) LT		
26			01/14/11	355.76	13.683	6.02	156.52	(199.24) ST		
22			02/02/11	278.48	12.658	6.02	132.44	(146.04) ST		
8			02/04/11	95.76	11.969	6.02	48.16	(47.60) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
19	GAFISA S A SPON ADR-USD	GFA	03/24/11	$ 241.30	$ 12.699	$ 6.02	$ 114.38	($ 126.92) ST		
10			05/10/11	111.48	11.147	6.02	60.20	(51.28) ST		
8			05/20/11	83.97	10.496	6.02	48.16	(35.81) ST		
12			05/31/11	128.47	10.705	6.02	72.24	(56.23) ST		
14			06/01/11	147.96	10.568	6.02	84.28	(63.68) ST		
6			06/14/11	62.32	10.386	6.02	36.12	(26.20) ST		
30			06/29/11	286.52	9.55	6.02	180.60	(105.92) ST		
282				3,980.88	14.117		1,697.64	(2,283.24)	4.534	76.99
76	GAZPROM OAO SPONS ADR	OGZPY	10/07/09	888.15	11.686	11.50	874.00	(14.15) LT		
88			12/11/09	969.90	11.021	11.50	1,012.00	42.10 LT		
24			11/09/10	277.79	11.574	11.50	276.00	(1.79) LT		
14			02/01/11	192.86	13.775	11.50	161.00	(31.86) ST		
4			02/01/11	55.10	13.775	11.50	46.00	(9.10) ST		
206				2,383.80	11.572		2,369.00	(14.80)	1.791	42.44
28	GERDAU SA SPONS ADR	GGB	10/07/09	402.39	14.371	7.68	215.04	(187.35) LT		
43			12/11/09	745.40	17.334	7.68	330.24	(415.16) LT		
57			10/14/10	756.65	13.274	7.68	437.76	(318.89) LT		
17			11/05/10	227.38	13.375	7.68	130.56	(96.82) LT		
7			11/24/10	87.07	12.438	7.68	53.76	(33.31) LT		
16			12/17/10	214.54	13.408	7.68	122.88	(91.66) ST		
13			04/13/11	156.00	12.00	7.68	99.84	(56.16) ST		
181				2,589.43	14.306		1,390.08	(1,199.35)	1.809	25.16
4	HDFC BANK LTD ADR	HDB	12/09/10	134.44	33.61	27.66	110.64	(23.80) ST		
20			01/04/11	654.43	32.721	27.66	553.20	(101.23) ST		
10			01/06/11	313.48	31.348	27.66	276.60	(36.88) ST		
10			01/06/11	313.48	31.348	27.66	276.60	(36.88) ST		
10			03/03/11	312.30	31.23	27.66	276.60	(35.70) ST		
5			03/18/11	154.94	30.988	27.66	138.30	(16.64) ST		
14			08/18/11	441.52	31.537	27.66	387.24	(54.28) ST		
73				2,324.59	31.844		2,019.18	(305.41)	.791	15.99
39	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR	IDCBY	07/25/11	586.65	15.042	11.75	458.25	(128.40) ST		
37			07/27/11	569.79	15.399	11.75	434.75	(135.04) ST		
20			08/04/11	291.22	14.56	11.75	235.00	(56.22) ST		
34			08/10/11	448.82	13.20	11.75	399.50	(49.32) ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
20	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR	IDCBY	11/04/11	$ 259.10	$ 12.955	$ 11.75	$ 235.00	($ 24.10) ST		
150				2,155.58	14.371		1,762.50	(393.08)	3.914	69.00
4	INFOSYS LTD SPONSORED ADR	INFY	10/07/09	194.26	48.565	51.62	206.48	12.22 LT		
1			12/07/09	51.63	51.633	51.62	51.62	(.01) LT		
11			12/11/09	579.07	52.643	51.62	567.82	(11.25) LT		
13			10/07/10	896.40	68.954	51.62	671.06	(225.34) LT		
5			10/27/10	330.99	66.198	51.62	258.10	(72.89) LT		
4			04/06/11	292.96	73.238	51.62	206.48	(86.48) ST		
5			04/15/11	314.98	62.996	51.62	258.10	(56.88) ST		
9			08/25/11	432.70	48.077	51.62	464.58	31.88 ST		
52				3,092.99	59.481		2,684.24	(408.75)	1.363	36.61
78	ITAU UNIBANCO BANCO HLDG S A ADR	ITUB	10/07/09	1,557.52	19.968	17.80	1,388.40	(169.12) LT		
71			12/11/09	1,639.79	23.095	17.80	1,263.80	(375.99) LT		
32			06/17/10	625.39	19.543	17.80	569.60	(55.79) LT		
17			10/05/10	429.38	25.257	17.80	302.60	(126.78) LT		
18			10/11/10	462.38	25.687	17.80	320.40	(141.98) LT		
31			11/12/10	761.00	24.548	17.80	551.80	(209.20) LT		
10			12/10/10	227.97	22.796	17.80	178.00	(49.97) ST		
1			06/14/11	22.39	22.389	17.80	17.80	(4.59) ST		
20			07/14/11	402.42	20.121	17.80	356.00	(46.42) ST		
3			07/26/11	62.66	20.887	17.80	53.40	(9.26) ST		
3			08/29/11	52.17	17.39	17.80	53.40	1.23 ST		
284				6,243.07	21.983		5,055.20	(1,187.87)	.483	24.42
4	JIANGXI COPPER CO LTD SPONSORED ADR	JIXAY	07/08/11	556.31	139.078	92.55	370.20	(186.11) ST		
2			07/13/11	270.43	135.216	92.55	185.10	(85.33) ST		
1			07/21/11	140.38	140.375	92.55	92.55	(47.83) ST		
5			08/04/11	683.39	136.678	92.55	462.75	(220.64) ST		
2			08/12/11	236.88	118.439	92.55	185.10	(51.78) ST		
2			08/26/11	212.68	106.341	92.55	185.10	(27.58) ST		
3			09/27/11	207.92	69.306	92.55	277.65	69.73 ST		
19				2,307.99	121.473		1,758.45	(549.54)	2.379	41.84
20	KB FINANCIAL GROUP INC ADR	KB	10/07/09	1,024.05	51.202	34.90	698.00	(326.05) LT		
18			12/11/09	948.96	52.72	34.90	628.20	(320.76) LT		
11			06/28/10	452.38	41.125	34.90	383.90	(68.48) LT		
2			06/29/10	78.10	39.051	34.90	69.80	(8.30) LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
8	KB FINANCIAL GROUP INC ADR	KB	09/01/10	$ 338.48	$ 42.31	$ 34.90	$ 279.20	($ 59.28) LT		
12			10/11/10	563.13	46.927	34.90	418.80	(144.33) LT		
6			04/25/11	300.07	50.01	34.90	209.40	(90.67) ST		
2			09/28/11	67.40	33.697	34.90	69.80	2.40 ST		
10			11/17/11	335.93	33.592	34.90	349.00	13.07 ST		
89				4,108.50	46.163		3,106.10	(1,002.40)	.217	6.76
8	LAS VEGAS SANDS CORP	LVS	12/11/09	122.79	15.349	46.71	373.68	250.89 LT		
18			07/06/10	400.41	22.244	46.71	840.78	440.37 LT		
12			12/15/10	508.67	42.389	46.71	560.52	51.85 ST		
2			03/03/11	87.05	43.524	46.71	93.42	6.37 ST		
4			03/14/11	154.20	38.55	46.71	186.84	32.64 ST		
8			05/31/11	330.74	41.342	46.71	373.68	42.94 ST		
18			08/08/11	672.99	37.388	46.71	840.78	167.79 ST		
70				2,276.85	32.526		3,269.70	992.85		
4	MECHEL OAO SPONS ADR	MTL	05/21/10	84.88	21.219	10.89	43.56	(41.32) LT		
12			10/05/10	303.58	25.298	10.89	130.68	(172.90) LT		
16			10/21/10	371.59	23.224	10.89	174.24	(197.35) LT		
6			10/21/10	139.35	23.224	10.89	65.34	(74.01) LT		
9			04/18/11	242.29	26.921	10.89	98.01	(144.28) ST		
7			06/16/11	180.28	25.753	10.89	76.23	(104.05) ST		
16			08/02/11	398.73	24.92	10.89	174.24	(224.49) ST		
14			08/04/11	298.50	21.321	10.89	152.46	(146.04) ST		
6			09/01/11	111.86	18.642	10.89	65.34	(46.52) ST		
90				2,131.06	23.678		980.10	(1,150.96)	2.258	22.14
22.5	MOBILE TELESYSTEMS OJSC SPON ADR	MBT	10/07/09	429.70	19.097	17.28	388.80	(40.90) LT		
2.5			12/01/09	51.05	20.418	17.28	43.20	(7.85) LT		
35			12/11/09	673.15	19.232	17.28	604.80	(68.35) LT		
3			10/06/10	68.09	22.697	17.28	51.84	(16.25) LT		
10			10/25/10	217.89	21.789	17.28	172.80	(45.09) LT		
14			11/30/10	293.43	20.959	17.28	241.92	(51.51) ST		
10			12/03/10	213.06	21.305	17.28	172.80	(40.26) ST		
19			12/09/10	383.79	20.199	17.28	328.32	(55.47) ST		
7			12/10/10	139.05	19.864	17.28	120.96	(18.09) ST		
8			12/15/10	162.19	20.273	17.28	138.24	(23.95) ST		
2			12/23/10	40.42	20.211	17.28	34.56	(5.86) ST		

MATTHEW KORN & CYNTHIA MILLER **Account number** 240-xx003

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
4	MOBILE TELESYSTEMS OJSC	MBT	12/30/10	$ 82.62	$ 20.654	$ 17.28	$ 69.12	($ 13.50) ST		
3	SPON ADR		01/03/11	62.10	20.698	17.28	51.84	(10.26) ST		
10			01/06/11	204.40	20.439	17.28	172.80	(31.60) ST		
4			01/11/11	82.02	20.505	17.28	69.12	(12.90) ST		
8			01/18/11	165.08	20.635	17.28	138.24	(26.84) ST		
5			01/24/11	98.58	19.716	17.28	86.40	(12.18) ST		
4			02/18/11	77.37	19.342	17.28	69.12	(8.25) ST		
15			07/01/11	282.30	18.819	17.28	259.20	(23.10) ST		
26			08/10/11	409.47	15.748	17.28	449.28	39.81 ST		
212				4,135.76	19.508		3,663.36	(472.40)	4.976	182.32
12	MTN GROUP LTD	MTNOY	10/29/10	218.31	18.192	17.85	214.20	(4.11) LT		
17	SPONSORED ADR		11/04/10	320.79	18.87	17.85	303.45	(17.34) LT		
11			01/06/11	216.29	19.663	17.85	196.35	(19.94) ST		
40				755.39	18.885		714.00	(41.39)	4.655	33.24
2	NASPERS LTD SPON ADR	NPSNY	12/11/09	79.06	39.529	44.95	89.90	10.84 LT		
5			02/23/10	188.11	37.621	44.95	224.75	36.64 LT		
7			06/25/10	246.80	35.257	44.95	314.65	67.85 LT		
12			07/13/10	441.94	36.828	44.95	539.40	97.46 LT		
6			11/02/10	317.93	52.989	44.95	269.70	(48.23) LT		
5			01/26/11	272.81	54.562	44.95	224.75	(48.06) ST		
6			02/01/11	318.81	53.135	44.95	269.70	(49.11) ST		
43				1,865.46	43.383		1,932.85	67.39	.718	13.89
12	LUKOIL OIL SPONS ADR	LUKOY	10/06/10	708.30	59.025	56.21	674.52	(33.78) LT		
1			10/07/10	58.66	58.66	56.21	56.21	(2.45) LT		
4			10/25/10	231.06	57.765	56.21	224.84	(6.22) LT		
5			11/04/10	293.25	58.65	56.21	281.05	(12.20) LT		
3			12/21/10	170.61	56.87	56.21	168.63	(1.98) ST		
1			03/16/11	67.92	67.915	56.21	56.21	(11.71) ST		
4			03/30/11	285.00	71.25	56.21	224.84	(60.16) ST		
30				1,814.80	60.493		1,686.30	(128.50)	3.047	51.39
12	POSCO SPON ADR	PKX	10/07/10	1,444.30	120.357	85.65	1,027.80	(416.50) LT		
3			11/02/10	313.60	104.534	85.65	256.95	(56.65) LT		
5			12/02/10	516.22	103.243	85.65	428.25	(87.97) ST		
20				2,274.12	113.706		1,713.00	(561.12)	2.189	37.50

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated Income (annualized)
13	UNITED TRACTORS UNSPON ADR	PUTKY	01/25/11	$ 617.06	$ 47.465	$ 54.00	$ 702.00	$ 84.94	ST		
11			02/02/11	536.83	48.803	54.00	594.00	57.17	ST		
6			05/20/11	312.12	52.019	54.00	324.00	11.88	ST		
2			06/22/11	109.41	54.705	54.00	108.00	(1.41)	ST		
32				1,575.42	49.232		1,728.00	152.58		1.39	24.03
21	PACIFIC RUBIALES ENERGY	PEGFF	05/25/11	551.95	26.283	21.447	450.39	(101.56)	ST		
13	CORP NEW		07/12/11	323.36	24.874	21.447	278.81	(44.55)	ST		
11	Exchange rate: .9833808 Shares traded in:		07/14/11	277.46	25.224	21.447	235.92	(41.54)	ST		
3	Canadian dollars		08/29/11	76.07	25.355	21.447	64.34	(11.73)	ST		
12			09/26/11	256.75	21.396	21.447	257.36	.61	ST		
4			09/29/11	84.13	21.033	21.447	85.79	1.66	ST		
7			09/30/11	145.58	20.796	21.447	150.13	4.55	ST		
4			10/28/11	97.64	24.409	21.447	85.79	(11.85)	ST		
75				1,812.94	24.173		1,608.53	(204.41)			
27	PETROLEO BRASILEIRO SA ADR	PBRA	10/07/09	1,055.24	39.082	25.07	676.89	(378.35)	LT		
45			12/11/09	1,962.72	43.615	25.07	1,128.15	(834.57)	LT		
1			12/03/10	30.82	30.824	25.07	25.07	(5.75)	ST		
4			02/18/11	133.58	33.396	25.07	100.28	(33.30)	ST		
6			04/07/11	214.03	35.672	25.07	150.42	(63.61)	ST		
83				3,396.39	40.92		2,080.81	(1,315.58)		.598	12.45
2	PETROLEO BRASILEIRO SA	PBR	11/19/09	101.91	50.953	26.99	53.98	(47.93)	LT		
2	PETROBRAS		12/11/09	97.58	48.79	26.99	53.98	(43.60)	LT		
12			01/14/10	543.68	45.307	26.99	323.88	(219.80)	LT		
12			02/08/10	465.42	38.784	26.99	323.88	(141.54)	LT		
21			03/24/10	941.96	44.855	26.99	566.79	(375.17)	LT		
15			10/14/10	524.25	34.949	26.99	404.85	(119.40)	LT		
2			12/03/10	68.13	34.064	26.99	53.98	(14.15)	ST		
1			02/18/11	37.86	37.858	26.99	26.99	(10.87)	ST		
6			04/07/11	243.76	40.626	26.99	161.94	(81.82)	ST		
73				3,024.55	41.432		1,970.27	(1,054.28)		.555	10.95
6	ADR SAKARI RESOURCES	SSGDY	05/18/11	281.57	46.929	29.45	176.70	(104.87)	ST		
2	LIMITED		05/20/11	94.13	47.066	29.45	58.90	(35.23)	ST		
4			05/23/11	183.38	45.844	29.45	117.80	(65.58)	ST		
5			06/20/11	236.86	47.371	29.45	147.25	(89.61)	ST		
2			06/29/11	95.16	47.577	29.45	58.90	(36.26)	ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
5	ADR SAKARI RESOURCES	SSGDY	06/30/11	$ 243.13	$ 48.625	$ 29.45	$ 147.25	($ 95.88) ST		
4	LIMITED		08/18/11	177.18	44.295	29.45	117.80	(59.38) ST		
28				1,311.41	46.836		824.60	(486.81)	4.438	36.60
47	SBERBANK SPONSORED ADR	SBRCY	08/09/11	578.41	12.306	11.85	556.95	(21.46) ST		
43			08/10/11	513.64	11.945	11.85	509.55	(4.09) ST		
16			08/15/11	196.80	12.30	11.85	189.60	(7.20) ST		
18			08/17/11	220.47	12.248	11.85	213.30	(7.17) ST		
15			10/12/11	143.92	9.594	11.85	177.75	33.83 ST		
33			10/25/11	356.05	10.789	11.85	391.05	35.00 ST		
172				2,009.29	11.682		2,038.20	28.91	.995	20.30
15	SHINHAN FINANCIAL GRP CO	SHG	10/07/09	1,172.01	78.133	74.20	1,113.00	(59.01) LT		
15	LTD ADR		12/11/09	1,176.67	78.444	74.20	1,113.00	(63.67) LT		
9			10/08/10	749.62	83.291	74.20	667.80	(81.82) LT		
2			10/13/10	162.73	81.366	74.20	148.40	(14.33) LT		
3			04/25/11	259.20	86.401	74.20	222.60	(36.60) ST		
5			11/17/11	352.60	70.519	74.20	371.00	18.40 ST		
49				3,872.83	79.037		3,635.80	(237.03)	1.419	51.60
20	SILVER STANDARD RESOURCES	SSRI	05/12/11	580.54	29.027	14.71	294.20	(286.34) ST		
11	INC -CAD		05/23/11	304.63	27.693	14.71	161.81	(142.82) ST		
8	Exchange rate: .9833808		05/26/11	227.76	28.47	14.71	117.68	(110.08) ST		
14	Shares traded in:		08/04/11	367.54	26.252	14.71	205.94	(161.60) ST		
6	Canadian dollars		08/15/11	161.56	26.925	14.71	88.26	(73.30) ST		
9			09/12/11	236.16	26.239	14.71	132.39	(103.77) ST		
2			09/27/11	43.57	21.785	14.71	29.42	(14.15) ST		
8			10/05/11	145.14	18.142	14.71	117.68	(27.46) ST		
4			10/12/11	77.01	19.251	14.71	58.84	(18.17) ST		
7			10/21/11	118.98	16.997	14.71	102.97	(16.01) ST		
89				2,262.89	25.426		1,309.19	(953.70)		
8	SOCIEDAD QUIMICA MINERA DE	SQM	10/03/11	382.43	47.803	57.34	458.72	76.29 ST		
5	CHILE S A SPONSORED ADR		10/04/11	224.69	44.937	57.34	286.70	62.01 ST		
4			10/05/11	188.69	47.172	57.34	229.36	40.67 ST		
17				795.81	46.812		974.78	178.97	1.205	11.75
21	TAIWAN SEMICONDUCTOR MFG	TSM	12/11/09	228.46	10.879	12.92	271.32	42.86 LT		
51	CO LTD ADR		10/08/10	527.88	10.35	12.92	658.92	131.04 LT		
98			10/11/10	1,014.19	10.348	12.92	1,266.16	251.97 LT		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	TSM	04/20/11	$ 308.70	$ 12.348	$ 12.92	$ 323.00	$ 14.30 ST		
8			10/06/11	93.94	11.742	12.92	103.36	9.42 ST		
203				2,173.17	10.705		2,622.76	449.59	3.212	84.25
23	TENCENT HLDGS LTD-HKD	TCEHY	03/29/11	560.21	24.356	19.32	444.36	(115.85) ST		
26			03/31/11	636.89	24.495	19.32	502.32	(134.57) ST		
24			04/04/11	601.72	25.071	19.32	463.68	(138.04) ST		
13			04/08/11	344.98	26.536	19.32	251.16	(93.82) ST		
86				2,143.80	24.928		1,661.52	(482.28)	.315	5.25
25	TURKIYE GARANTI BANKASI A S SPONSORED ADR	TKGBY	12/22/10	127.49	5.099	3.36	84.00	(43.49) ST		
109			01/04/11	582.52	5.344	3.36	366.24	(216.28) ST		
55			01/06/11	298.22	5.422	3.36	184.80	(113.42) ST		
44			01/07/11	236.96	5.385	3.36	147.84	(89.12) ST		
35			01/12/11	178.60	5.102	3.36	117.60	(61.00) ST		
22			09/28/11	88.73	4.033	3.36	73.92	(14.81) ST		
62			10/25/11	222.89	3.595	3.36	208.32	(14.57) ST		
352				1,735.41	4.93		1,182.72	(552.69)	1.964	23.23
1	VALE S A SPON ADR	VALE	10/07/09	23.97	23.972	23.25	23.25	(.72) LT		
57			12/11/09	1,626.11	28.528	23.25	1,325.25	(300.86) LT		
22			01/14/10	678.17	30.825	23.25	511.50	(166.67) LT		
7			01/22/10	195.86	27.98	23.25	162.75	(33.11) LT		
18			02/08/10	459.49	25.527	23.25	418.50	(40.99) LT		
5			08/02/10	145.00	28.999	23.25	116.25	(28.75) LT		
3			08/05/10	86.95	28.981	23.25	69.75	(17.20) LT		
9			08/09/10	262.60	29.177	23.25	209.25	(53.35) LT		
5			08/17/10	143.74	28.748	23.25	116.25	(27.49) LT		
14			10/21/10	447.47	31.962	23.25	325.50	(121.97) LT		
5			02/18/11	175.86	35.172	23.25	116.25	(59.61) ST		
12			04/28/11	397.68	33.139	23.25	279.00	(118.68) ST		
11			05/03/11	353.71	32.155	23.25	255.75	(97.96) ST		
169				4,996.61	29.566		3,929.25	(1,067.36)	.12	4.73
14	YAMANA GOLD INC-CAD	AUY	10/05/11	189.68	13.548	16.83	235.62	45.94 ST		
16			10/07/11	228.66	14.291	16.83	269.28	40.62 ST		
14			10/10/11	201.44	14.388	16.83	235.62	34.18 ST		
17			10/11/11	246.57	14.503	16.83	286.11	39.54 ST		
16			10/24/11	235.27	14.704	16.83	269.28	34.01 ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
16	YAMANA GOLD INC-CAD	AUY	10/25/11	$ 244.70	$ 15.294	$ 16.83	$ 269.28	$ 24.58 ST		
18			10/26/11	268.27	14.903	16.83	302.94	34.67 ST		
111				1,614.59	14.546		1,868.13	253.54	1.188	22.20
5	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS	YZC	12/15/09	110.17	22.034	24.47	122.35	12.18 LT		
18			07/07/10	353.91	19.661	24.47	440.46	86.55 LT		
43			10/04/10	1,118.43	26.01	24.47	1,052.21	(66.22) LT		
15			10/28/10	439.26	29.284	24.47	367.05	(72.21) LT		
19			09/27/11	421.39	22.178	24.47	464.93	43.54 ST		
100				2,443.16	24.432		2,447.00	3.84	3.31	81.00
Total common stocks and options				$ 107,238.03			$ 90,106.79	($ 8,782.76) ST ($ 8,348.48) LT	1.67	$ 1,509.37

Exchange traded & closed end funds

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain closed-end funds. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail.

Closed end investment companies are grouped below by portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
23	GLOBAL X CHINA FINANCIALS ETF Equity portfolio	CHIX	10/11/11	$ 220.71	$ 9.596	$ 10.40	$ 239.20	$ 18.49 ST		
24			10/25/11	244.28	10.178	10.40	249.60	5.32 ST		
16			10/27/11	182.21	11.388	10.40	166.40	(15.81) ST		
24			11/03/11	272.86	11.369	10.40	249.60	(23.26) ST		
87				920.06	10.575		904.80	(15.26)	3.105	28.10
14	GLOBAL X BRAZIL CONSUMER ETF Equity portfolio	BRAQ	09/09/11	243.82	17.415	16.10	225.40	(18.42) ST		
14			09/16/11	237.40	16.957	16.10	225.40	(12.00) ST		
17			09/19/11	275.35	16.197	16.10	273.70	(1.65) ST		
10			10/21/11	161.06	16.106	16.10	161.00	(.06) ST		

Exchange traded & closed end funds *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
7	GLOBAL X BRAZIL CONSUMER ETF	BRAQ	11/09/11	$ 111.97	$ 15.995	$ 16.10	$ 112.70	$ .73 ST		
62	Equity portfolio			1,029.60	16.606		998.20	(31.40)	.13	1.30
Total closed end fund equity allocation							$ 1,903.00			
Total exchange traded funds and closed end funds				$ 1,949.66			$ 1,903.00	($ 46.66) ST $ 0.00 LT	1.54	$ 29.40

Total Common Stocks and Exchange Traded Funds in Account 240-xx003: $92,009.79

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
37	ENERGY XXI LTD NEW	EXXI	04/09/10	$ 749.46	$ 20.255	$ 31.44	$ 1,163.28	$ 413.82 LT		
53			06/01/10	752.55	14.199	31.44	1,666.32	913.77 LT		
90				1,502.01	16.689		2,829.60	1,327.59		
16	ALLIEGIANT TRAVEL COMPANY COM	ALGT	10/08/09	626.56	39.16	52.08	833.28	206.72 LT		
9			11/18/09	374.50	41.61	52.08	468.72	94.22 LT		
24			12/21/09	1,138.56	47.44	52.08	1,249.92	111.36 LT		
29			06/29/11	1,439.92	49.652	52.08	1,510.32	70.40 ST		
78				3,579.54	45.892		4,062.24	482.70		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
102	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	MDRX	08/30/11	$ 1,816.71	$ 17.81	$ 19.46	$ 1,984.92	$ 168.21 ST		
87			09/15/11	1,600.52	18.396	19.46	1,693.02	92.50 ST		
189				3,417.23	18.081		3,677.94	260.71		
13	ANALOGIC CORP-NEW	ALOG	10/08/09	489.84	37.68	56.01	728.13	238.29 LT		
12			12/21/09	433.20	36.10	56.01	672.12	238.92 LT		
25				923.04	36.922		1,400.25	477.21	.714	10.00
67	ARBITRON INC	ARB	08/03/11	2,613.52	39.007	37.61	2,519.87	(93.65) ST	1.063	26.80
56	CATALYST HEALTH SOLUTIONS INC	CHSI	08/26/10	2,276.23	40.647	52.02	2,913.12	636.89 LT		
201	CHICOS FAS INC	CHS	12/02/10	2,491.56	12.395	10.40	2,090.40	(401.16) ST	1.923	40.20
187	CINEMARK HOLDINGS INC	CNK	06/17/11	3,746.17	20.033	19.59	3,663.33	(82.84) ST	4.287	157.08
20	COINSTAR INC	CSTR	12/21/09	540.20	27.01	42.69	853.80	313.60 LT		
30			02/26/10	891.47	29.715	42.69	1,280.70	389.23 LT		
50				1,431.67	28.633		2,134.50	702.83		
131	CONSTANT CONTACT INC	CTCT	09/30/11	2,346.47	17.912	21.88	2,866.28	519.81 ST		
19	COPART INC	CPRT	10/08/09	633.27	33.33	44.93	853.67	220.40 LT		
19			12/21/09	675.64	35.56	44.93	853.67	178.03 LT		
30			11/03/10	1,022.66	34.088	44.93	1,347.90	325.24 LT		
68				2,331.57	34.288		3,055.24	723.67		
59	CYMER INC	CYMI	08/03/11	2,587.25	43.851	44.72	2,638.48	51.23 ST		
64	DIEBOLD INC	DBD	10/13/10	2,036.49	31.82	30.17	1,930.88	(105.61) LT	3.712	71.68
168	EPIQ SYSTEMS INC	EPIQ	06/07/11	2,562.00	15.25	13.50	2,268.00	(294.00) ST		
130			09/12/11	1,546.81	11.898	13.50	1,755.00	208.19 ST		
298				4,108.81	13.788		4,023.00	(85.81)	1.481	59.60
160	ELECTRONICS FOR IMAGING	EFII	09/28/11	2,290.38	14.314	14.79	2,366.40	76.02 ST		
73	ELIZABETH ARDEN INC	RDEN	01/04/11	1,717.31	23.524	37.80	2,759.40	1,042.09 ST		
185	ELSTER GROUP SE ADR	ELT	05/12/11	3,029.45	16.375	12.88	2,382.80	(646.65) ST		
10	FEI CO	FEIC	10/08/09	245.00	24.50	40.36	403.60	158.60 LT		
45			12/21/09	1,034.55	22.99	40.36	1,816.20	781.65 LT		
33			06/30/10	650.59	19.714	40.36	1,331.88	681.29 LT		
88				1,930.14	21.933		3,551.68	1,621.54		
39	FIRSTMERIT CORP	FMER	10/08/09	765.57	19.63	14.61	569.79	(195.78) LT		
39			12/21/09	779.61	19.99	14.61	569.79	(209.82) LT		
48			11/12/10	888.00	18.50	14.61	701.28	(186.72) LT		
126				2,433.18	19.311		1,840.86	(592.32)	4.38	80.64

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	FORWARD AIR CORPORATION	FWRD	10/08/09	$ 600.00	$ 24.00	$ 32.10	$ 802.50	$ 202.50 LT		
25			12/21/09	617.00	24.68	32.10	802.50	185.50 LT		
53			04/11/11	1,660.59	31.331	32.10	1,701.30	40.71 ST		
103				2,877.59	27.938		3,306.30	428.71	.872	28.84
34	GULFPORT ENERGY CORP NEW	GPOR	12/17/09	366.62	10.782	31.75	1,079.50	712.88 LT		
65			12/21/09	715.00	11.00	31.75	2,063.75	1,348.75 LT		
99				1,081.62	10.925		3,143.25	2,061.63		
117	HANESBRANDS INC	HBI	11/26/10	3,267.96	27.931	24.63	2,881.71	(386.25) LT		
144	HANGER ORTHOPEDIC GROUP INC	HGR	07/19/10	2,640.33	18.335	16.00	2,304.00	(336.33) LT		
14	HEXCEL CORP NEW	HXL	10/08/09	154.42	11.03	24.92	348.88	194.46 LT		
56			12/21/09	724.64	12.94	24.92	1,395.52	670.88 LT		
51			07/19/11	1,175.72	23.053	24.92	1,270.92	95.20 ST		
121				2,054.78	16.982		3,015.32	960.54		
44	HITTITE MICROWAVE CORP	HITT	09/20/11	2,406.85	54.701	54.41	2,394.04	(12.81) ST		
74	IPC THE HOSPITALIST CO	IPCM	05/10/10	2,271.98	30.702	46.10	3,411.40	1,139.42 LT		
29	JDS UNIPHASE CORP NEW	JDSU	09/30/10	373.17	12.868	10.98	318.42	(54.75) LT		
109			10/19/10	1,244.73	11.419	10.98	1,196.82	(47.91) LT		
127			07/15/11	1,886.14	14.851	10.98	1,394.46	(491.68) ST		
265				3,504.04	13.223		2,909.70	(594.34)		
31	K12 INC	LRN	10/08/09	558.00	18.00	24.97	774.07	216.07 LT		
31			12/21/09	616.28	19.88	24.97	774.07	157.79 LT		
30			11/16/11	920.02	30.667	24.97	749.10	(170.92) ST		
92				2,094.30	22.764		2,297.24	202.94		
71	KAYDON CORP	KDN	07/11/11	2,663.10	37.508	31.58	2,242.18	(420.92) ST	2.533	56.80
23	KIRBY CORP	KEX	10/08/09	816.27	35.49	64.28	1,478.44	662.17 LT		
21			12/21/09	746.34	35.54	64.28	1,349.88	603.54 LT		
44				1,562.61	35.514		2,828.32	1,265.71		
55	MARTEN TRANSPORT LTD	MRTN	10/08/09	993.85	18.07	18.46	1,015.30	21.45 LT		
54			12/21/09	962.28	17.82	18.46	996.84	34.56 LT		
109				1,956.13	17.946		2,012.14	56.01	.433	8.72
167	MASTEC INC	MTZ	01/27/10	2,155.64	12.908	16.01	2,673.67	518.03 LT		
134	MENS WEARHOUSE INC	MW	12/27/10	3,348.22	24.986	27.83	3,729.22	381.00 ST	1.724	64.32
22	MIDDLEBY CORP	MIDD	10/06/10	1,438.57	65.389	91.28	2,008.16	569.59 LT		
16			05/27/11	1,375.71	85.981	91.28	1,460.48	84.77 ST		
38				2,814.28	74.06		3,468.64	654.36		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
99	MOBILE MINI INC	MINI	12/17/09	$ 1,467.90	$ 14.827	$ 18.03	$ 1,784.97	$ 317.07 LT		
31			06/18/10	518.95	16.74	18.03	558.93	39.98 LT		
130				1,986.85	15.283		2,343.90	357.05		
83	OSI SYSTEMS INC COM STK	OSIS	06/22/10	2,444.62	29.453	47.81	3,968.23	1,523.61 LT		
164	ORBITAL SCIENCES CORP	ORB	01/26/10	2,692.60	16.418	14.85	2,435.40	(257.20) LT		
73	OWENS & MINOR INC HLDG CO	OMI	01/05/10	2,113.36	29.148	30.80	2,248.40	135.04 LT	2.597	58.40
100	PARAMETRIC TECHNOLOGY CORP NEW	PMTC	10/11/11	1,698.55	16.985	20.83	2,083.00	384.45 ST		
69			11/09/11	1,437.81	20.837	20.83	1,437.27	(.54) ST		
169				3,136.36	18.558		3,520.27	383.91		
124	PEP BOYS MANNY MOE & JACK	PBY	01/15/10	1,072.74	8.651	11.36	1,408.64	335.90 LT	1.056	14.88
76	PLANTRONICS INC NEW	PLT	09/28/11	2,276.22	29.95	34.46	2,618.96	342.74 ST	.58	15.20
42	PRICE SMART INC	PSMT	05/17/11	1,927.44	45.891	67.85	2,849.70	922.26 ST	.884	25.20
104	RUSH ENTERPRISES INC	RUSHA	02/18/11	2,093.57	20.13	19.16	1,992.64	(100.93) ST		
86	CLASS A		04/07/11	1,817.47	21.133	19.16	1,647.76	(169.71) ST		
190				3,911.04	20.584		3,640.40	(270.64)		
270	SANDRIDGE ENERGY INC	SD	09/22/10	1,228.50	4.55	7.35	1,984.50	756.00 LT		
77			01/06/11	604.00	7.844	7.35	565.95	(38.05) ST		
347				1,832.50	5.281		2,550.45	717.95		
26	SIGNATURE BANK	SBNY	10/08/09	732.68	28.18	58.43	1,519.18	786.50 LT		
26			12/21/09	830.18	31.93	58.43	1,519.18	689.00 LT		
52				1,562.86	30.055		3,038.36	1,475.50		
194	STAGE STORES INC NEW	SSI	06/02/11	3,304.95	17.035	12.54	2,432.76	(872.19) ST	2.87	69.84
93	THORATEC CORP	THOR	12/30/10	2,682.27	28.841	30.42	2,829.06	146.79 ST		
139	VALUECLICK INC	VCLK	07/18/10	1,563.40	11.247	15.46	2,148.94	585.54 LT		
36			07/19/11	662.69	18.408	15.46	556.56	(106.13) ST		
175				2,226.09	12.721		2,705.50	479.41		
452	THE WENDYS COMPANY	WEN	11/17/11	2,363.10	5.228	4.96	2,241.92	(121.18) ST	1.612	36.16
Total common stocks and options				**$ 119,024.45**			**$ 136,155.35**	**$ 603.01 ST**	**.60**	
								$ 16,527.89 LT		**$ 824.36**

Total Common Stocks and Exchange Traded Funds in Account 240-xx004: $136,155.35

2010 Form 990-PF Corporate Bonds Statement 5

Description	(b) Book Value	(c) Fair Market Value
50,000 Citigroup Funding Inc. Notes Linked to the Consumer Price Index Int: Variable Maturity: 6/26/2013	49,302.50	49,302.50
50,000 JP Morgan Chase & Co dated 1/30/2007 Int: 5.375% Maturity: 1/15/2014	53,187.50	53,187.50
25,000 Credit Suisse First Boston USA NOTSE-BK/Entry dated 8/17/2005 Int: 5.125% Maturity: 8/15/2015	26,258.75	26,258.75
25,000 NationsBank Coerp. Sub Notes BK/Entry dated 9/24/1996 Int: 7.800% Maturity: 9/15/2016	25,338.00	25,338.00
25,000 General Electric Capital Corp. dated 9/24/2007 Int: 5.625% Maturity: 9/15/2017	27,448.50	27,448.50
25,000 General Electric S/F Deb-REF dated 12/6/2007 Int: 5.25% Maturity: 12/6/2017	27,961.25	27,961.25
Total to Form 990-PF, Part II, Line 10c	209,496.50	209,496.50

2010 Form 990-PF Part VII-A Statements Regarding Activities Statement 6

Line 8b: Why Form 990-PF has not been provided to the Attorney General of the State of Virginia:

Virginia does not require a copy of form 990-PF if the non-profit corporation does not have unrelated business income.

2010 Form 990-PF Part XV Supplementary Information Statement 7

Line 3a: Grants and Contributions Paid During the Year

Name and Address of Recipient	Reltionshp	Foundation Status	Purpose of grant or contribution	Amount
Wolf Trap Foundation For the Performing Arts Vienna, VA	None	501(c)	To support early childhood arts education	5,000.00
Donors Choose New York, NY	None	501(c)	To support elementary school education programs for needy children	8,519.68
Catalogue for Philanthropy Washington, DC	None	501(c)	To support early childhood arts education	2,500.00
Family Matters of Greater Washington Washington, DC	None	501(c)	To send needy children to summer camp	2,000.00
Temple Rodef Shalom Falls Church, VA	None	501(c)	To support religious education programs and provide food for needy families	6,560.00
Birthright Israel Foundation New York, NY	None	501(c)	To support cultural education programs	1,000.00
University of Wisconsin Foundation Madison, WI	None	501(c)	To fund new faculty position in the Computer Sciences Dept	2,500.00
University of Michigan School of Music, Theatre and Dance Ann Arbor, Michigan	None	501(c)	To support theater education programs	100.00
The Bronx High School of Science Bronx, New York	None	501(c)	To support science and math education for high school students	130.00

U.S. Friends of the Sheldrick Wildlife Trust Indianapolis, IN	None	501(c)	To support wildlife conservation and education	100.00
KaBOOM! Washington, DC	None	501(c)	To fund playground construction in needy communities	1,000.00
WETA Washington, DC	None	501(c)	To support educational programming on public TV and radio	500.00
National Gallery of Art Washington, DC	None	501(c)	To support arts and arts education	1,000.00
Friends of the Washington and Old Dominion Trail Ashburn, VA	None	501(c)	To support park and recreation space	50.00
American Diabetes Association Alexandria, VA	None	501(c)	To support diabetes research	350.00
Pancreatic Cancer Action Network El Segundo, CA	None	501(c)	To support cancer research	150.00
SOME (So Others Might Eat) Washington, DC	None	501(c)	To feed & serve homeless and poor in Washington DC	4,000.00
Feeding America Chicago, IL	None	501(c)	To feed poor and homeless	1,500.00
Share Inc. McLean, VA	None	501(c)	To feed poor and homeless in Northern Virginia	2,000.00
Our Daily Bread Fairfax, VA	None	501(c)	To feed poor and homeless in Northern Virginia	2,000.00
Wikimedia Foundation San Francisco, CA	None	501(c)	To support the Wikipedia encyclopedia	25.00
Fairfax County Library Foundation Fairfax, VA	None	501(c)	To support educational initiatives in the Fairfax County library system	500.00

Fairfax County Park Foundation Fairfax, VA	None	501(c)	To support parks and recreation in Fairfax County	100.00
Signature Theater Arlington, VA	None	501(c)	To support theatrical arts at the Signature Theater	1,000.00
Total				**42,584.68**