



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, 2010, and ending 11/30, 2011

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: CAGG FOUNDATION TRUST 1155000573 A Employer identification number: 63-6115334

Number and street (or P O box number if mail is not delivered to street address): REGIONS BANK, TRUST DEPT. P O BOX 2886 Room/suite: _____ B Telephone number (see page 10 of the instructions): (251) 690-1024

City or town, state, and ZIP code: MOBILE, AL 36652-2886

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 165,375. J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)
 C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

| Part I Analysis of Revenue and Expenses (The total amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 6. | 6. | | STMT 1 |
| | 4 Dividends and interest from securities | 3,136. | 2,766. | | STMT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 8,827. | | | |
| | b Gross sales price for all assets on line 6a <u>77,403.</u> | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 8,827. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10 a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 11,969. | 11,599. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 4,997. | 3,997. | | 999. |
| | 14 Other employee salaries and wages | | NONE | NONE | |
| | 15 Pension plans, employee benefits | | NONE | NONE | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) STMT 3 | 800. | NONE | NONE | 800. |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see page 12 of the instructions) STMT 4 | 290. | 23. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | NONE | NONE | |
| | 22 Printing and publications | | NONE | NONE | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 6,087. | 4,020. | NONE | 1,799. |
| | 25 Contributions, gifts, grants paid | 8,000. | | | 8,000. |
| 26 Total expenses and disbursements Add lines 24 and 25 | 14,087. | 4,020. | NONE | 9,799. | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | -2,118. | | | | |
| b Net investment income (if negative, enter -0-) | | 7,579. | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

SCANNED APR 26 2012

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | |
|---|--|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 2,678. | 2,533. | 2,533. |
| | 3 Accounts receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) | | | |
| | Less allowance for doubtful accounts | NONE | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10 a Investments - U S and state government obligations (attach schedule) | 91,240. | 91,264. | 94,634. |
| | b Investments - corporate stock (attach schedule) | 57,128. | 54,731. | 68,208. |
| | c Investments - corporate bonds (attach schedule) | | | |
| | 11 Investments - land, buildings, and equipment basis | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other (attach schedule) | | | | |
| 14 Land, buildings, and equipment basis | | | | |
| Less accumulated depreciation (attach schedule) | | | | |
| 15 Other assets (describe) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 151,046. | 148,528. | 165,375. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| 23 Total liabilities (add lines 17 through 22) | | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 151,046. | 148,528. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 Total net assets or fund balances (see page 17 of the instructions) | 151,046. | 148,528. | | |
| 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | 151,046. | 148,528. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 151,046. |
| 2 Enter amount from Part I, line 27a | 2 | -2,118. |
| 3 Other increases not included in line 2 (itemize) | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 148,928. |
| 5 Decreases not included in line 2 (itemize) SEE STATEMENT 7 | 5 | 400. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 148,528. |

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold, (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss), (i) F.M.V. as of 12/31/69, (j) Adjusted basis, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))). Includes lines 1a-e and 2-3.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [] No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

Table with columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Includes lines 1-8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of REGIONS BANK TRUST DEPT Telephone no (251) 690-1024
Located at 11 N WATER ST, 25TH FLOOR, MOBILE, AL ZIP + 4 36602
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 9 | | 4,997. | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | NONE |
| ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions 3 NONE | |
| Total. Add lines 1 through 3 | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|----------|--|-----------|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 180,818. |
| b | Average of monthly cash balances | 1b | NONE |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 180,818. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 180,818. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 2,712. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 178,106. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 8,905. |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 8,905. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 152. |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 152. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 8,753. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 8,753. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 8,753. |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|----------|---|-----------|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 8,000. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 8,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | N/A |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 8,000. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 8,753. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only | | | NONE | |
| b Total for prior years 20 08, 20 , 20 | | NONE | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | |
| a From 2005 | | | | NONE |
| b From 2006 | | | | NONE |
| c From 2007 | | | | NONE |
| d From 2008 | | | | NONE |
| e From 2009 | | | | 4,747. |
| f Total of lines 3a through e | 4,747. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 8,000. | | | | |
| a Applied to 2009, but not more than line 2a | | | NONE | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | NONE | | | |
| d Applied to 2010 distributable amount | | | | 8,000. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a)) | 753. | | | 753. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 3,994. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions | | NONE | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions | | | NONE | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | NONE | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | NONE | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | 3,994. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 | | | | NONE |
| b Excess from 2007 | | | | NONE |
| c Excess from 2008 | | | | NONE |
| d Excess from 2009 | | | | 3,994. |
| e Excess from 2010 | | | | |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2010, (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------------|
| <p><i>a Paid during the year</i></p> <p>SEE STATEMENT 11</p> | | | | |
| Total | | | | 8,000. |
| <i>b Approved for future payment</i> | | | | |
| Total | | | | 3b |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|--|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 70. | |
| 1,890.00 | | 103.895 ARTISAN FDS INC SMALL CAP VALUE PROPERTY TYPE: SECURITIES 1,083.00 | | | | P | 04/28/2009 | 05/18/2011 807.00 |
| 372.00 | | 23.48 ARTISAN FDS INC SMALL CAP VALUE FD PROPERTY TYPE: SECURITIES 337.00 | | | | P | 10/04/2011 | 11/01/2011 35.00 |
| 1,893.00 | | 83.447 ARTISAN FDS INC MID CAP VALUE FD PROPERTY TYPE: SECURITIES 1,133.00 | | | | P | 04/28/2009 | 05/18/2011 760.00 |
| 287.00 | | 13.958 ARTISAN FDS INC MID CAP VALUE FD PROPERTY TYPE: SECURITIES 263.00 | | | | P | 10/04/2011 | 11/01/2011 24.00 |
| 3,880.00 | | 87.935 BLACKROCK US OPPORTUNITIES-I PROPERTY TYPE: SECURITIES 2,606.00 | | | | P | 08/19/2009 | 05/18/2011 1,274.00 |
| 1,850.00 | | 66.065 BUFFALO SMALL CAP FUND PROPERTY TYPE: SECURITIES 1,498.00 | | | | P | 12/30/2009 | 05/18/2011 352.00 |
| 420.00 | | 17.196 BUFFALO SMALL CAP FUND PROPERTY TYPE: SECURITIES 390.00 | | | | P | 12/30/2009 | 11/01/2011 30.00 |
| 4,108.00 | | 35.327 DODGE & COX STK FD PROPERTY TYPE: SECURITIES 3,432.00 | | | | P | 12/30/2009 | 05/18/2011 676.00 |
| 1,147.00 | | 11.586 DODGE & COX STK FD PROPERTY TYPE: SECURITIES 1,126.00 | | | | P | 12/30/2009 | 11/01/2011 21.00 |
| 916.00 | | 25.031 AMERICAN EUROPACIFIC GRTH-F2 PROPERTY TYPE: SECURITIES 1,078.00 | | | | P | 05/18/2011 | 11/01/2011 -162.00 |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|--|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 25,000.00 | | 25000. FEDERAL HOME LOAN BANK DTD 4/16/0 PROPERTY TYPE: SECURITIES 25,025.00 | | | | P | 04/29/2009 | 05/16/2011 -25.00 |
| 15,018.00 | | 15000. FANNIE MAE DTD 03/02/2010 1% 04/0 PROPERTY TYPE: SECURITIES 14,982.00 | | | | P | 03/15/2010 | 10/03/2011 36.00 |
| 10,490.00 | | 326.595 AMERICAN GROWTH FD OF AMER-F2 PROPERTY TYPE: SECURITIES 6,888.00 | | | | P | 04/28/2009 | 05/18/2011 3,602.00 |
| 339.00 | | 15.175 HIGH MARK GENEVA MID CAP GROWTH F PROPERTY TYPE: SECURITIES 361.00 | | | | P | 05/18/2011 | 11/01/2011 -22.00 |
| 1,245.00 | | 171.315 MAINSTAY FUNDS LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 1,340.00 | | | | P | 05/18/2011 | 11/01/2011 -95.00 |
| 3,809.00 | | 197.853 PIONEER CULLEN VALUE FUND CLASS PROPERTY TYPE: SECURITIES 2,554.00 | | | | P | 04/28/2009 | 05/18/2011 1,255.00 |
| 1,008.00 | | 59.491 PIONEER CULLEN VALUE FUND CLASS Y PROPERTY TYPE: SECURITIES 930.00 | | | | P | 10/04/2011 | 11/01/2011 78.00 |
| 1,566.00 | | 184.695 PRINCIPAL L/C GROWTH FUND-IS PROPERTY TYPE: SECURITIES 1,398.00 | | | | P | 04/16/2010 | 05/18/2011 168.00 |
| 1,149.00 | | 146.056 PRINCIPAL L/C GROWTH FUND-IS PROPERTY TYPE: SECURITIES 1,106.00 | | | | P | 04/16/2010 | 11/01/2011 43.00 |
| 946.00 | | 37.331 THORNBURG INTL VALUE FD CL I #209 PROPERTY TYPE: SECURITIES 1,046.00 | | | | P | 10/04/2011 | 11/01/2011 -100.00 |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---------------------------|--------------------------|--------------------------------|------------------------------------|--------------|--------------------------|-----------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| TOTAL GAIN(LOSS) | | | | | | | ----- 8,827. ===== | |

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|----------------|--------------------------------|-----------------------|
| OTHER INTEREST | 6. | 6. |
| TOTAL | 6. | 6. |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|----------------------|---|-----------------------------|
| DIVIDENDS & INTEREST | 3,136. | 2,766. |
| TOTAL | 3,136. | 2,766. |

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---------------------------------|--------------------------------|-----------------------|---------------------|---------------------|
| TAX PREPARATION FEE (NON-ALLOC) | 800. | | | 800. |
| TOTALS | 800. | NONE | NONE | 800. |

FORM 990PF, PART I - TAXES

=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- |
|--------------------------------|--|--------------------------------------|
| FOREIGN TAXES | | |
| FEDERAL TAXES PAID W/EXTENSION | 290. | 23. |
| | ----- | ----- |
| TOTALS | 290. | 23. |
| | ===== | ===== |

CAGG FOUNDATION TRUST 1155000573

63-6115334

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|-----------------------------|-------------------------|----------------------|---------------|
| FEDERAL HOME LOAN MTG 1.75% | | 20,035. | 20,580. |
| FNMA 2.375% 4/11/2016 | | 20,357. | 20,963. |
| FNMA 4.625% 10/15/2013 | 24,954. | 24,954. | 26,971. |
| FNMA 1.375% 05/16/2011 | 25,025. | | |
| FANNIE MAE 1% 04/04/2012 | 14,982. | | |
| FANNIE MAE 2.5% 05/15/2014 | 26,279. | 25,918. | 26,120. |
| TOTALS | 91,240. | 91,264. | 94,634. |

CAGG FOUNDATION TRUST 1155000573

63-6115334

FORM 990PF, PART II - CORPORATE STOCK
=====

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|--------------------------------|-------------------------|----------------------|---------------|
| REGIONS FINANCIAL CORP | 8,662. | 8,662. | 15,219. |
| ARTISAN FDS INC SMALL CAP VALU | 2,143. | 1,364. | 2,035. |
| ARTISAN FDS INC MID CAP VALUE | 2,240. | 1,372. | 2,036. |
| BLACKROCK US OPPORTUNITIES I | 2,606. | | |
| AMERICAN GROWTH FD OF AMER-F2 | 6,888. | | |
| PIONEER CULLEN VAL CL Y #0765 | 7,497. | 6,207. | 7,980. |
| AMERICAN EUROPATHIC GROWTH FD | 3,215. | 5,237. | 6,475. |
| THORNBURG INTL VALUE FD CL I | 3,283. | 5,084. | 6,445. |
| BUFFALO SMALL CAP FUND | 2,996. | 1,786. | 2,016. |
| DODGE & COX #145 | 9,598. | 7,484. | 7,939. |
| PRINCIPAL L/C GROWTH FD-IS | 8,000. | 7,466. | 8,036. |
| HIGH MARK GENEVA MID CAP | | 1,999. | 2,055. |
| MAINSTAY FUND LG CAP GROWTH | | 8,070. | 7,972. |
| TOTALS | 57,128. | 54,731. | 68,208. |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

| DESCRIPTION ----- | AMOUNT ----- |
|-------------------------|-----------------|
| AMORTIZATION ADJUSTMENT | 393. |
| ROUNDING | 7. |
| | ----- |
| TOTAL | 400. |
| | ===== |

CAGG FOUNDATION TRUST 1155000573

63-6115334

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

AL

STATEMENT 8

XD576 2 000

HT5573 9155 03/11/2012 12:01:30

1155000573

27 -

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK TRUST DEPT.

ADDRESS:

PO BOX 2450

MONTGOMERY, AL 36102-2450

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 4,997.

OFFICER NAME:

MRS. CHARLOTTE GOODWYN

ADDRESS:

3677 OAK GROVE CIRCLE

MONTGOMERY, AL 36116

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 4,997.

=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

| MONTH ----- | LINE 1a-FMV SECURITIES ----- | LINE 1b-FMV CASH BALANCES ----- | LINE 1c-FMV OTHER ASSETS ----- |
|----------------|------------------------------------|---------------------------------------|--------------------------------------|
| JANUARY | 186,349. | | |
| FEBRUARY | 190,212. | | |
| MARCH | 188,987. | | |
| APRIL | 190,839. | | |
| MAY | 189,373. | | |
| JUNE | 185,260. | | |
| JULY | 182,288. | | |
| AUGUST | 174,058. | | |
| SEPTEMBER | 165,206. | | |
| OCTOBER | 165,618. | | |
| NOVEMBER | 165,372. | | |
| DECEMBER | 186,250. | | |
| | ----- | ----- | ----- |
| TOTAL | 2,169,812. | | |
| | ===== | ===== | ===== |
| AVERAGE FMV | 180,818. | | |
| | ===== | ===== | ===== |

=====

RECIPIENT NAME:

FAMILY PROMISE

ADDRESS:

PO BOX 36

MONTGOMERY, AL 36101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

STEGALL SEMINARY SCHOLARSHIP

ENDOWMENT FOUNDATION

ADDRESS:

P.O. BOX 241661

MONTGOMERY, AL 36124

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

8,000.

=====

CAGG FOUNDATION TRUST 1155000573
 Schedule D Detail of Long-term Capital Gains and Losses

63-6115334

| Description | Date Acquired | Date Sold | Gross Sales Price | Cost or Other Basis | Long-term Gain/Loss |
|--|---------------|------------|-------------------|---------------------|---------------------|
| CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES | | | | | |
| 103.895 ARTISAN FDS INC | | | | | |
| SMALL CAP VALUE FD-INV | | | | | |
| 83.447 ARTISAN FDS INC MID | 04/28/2009 | 05/18/2011 | 1,890.00 | 1,083.00 | 807.00 |
| CAP VALUE FD INV SHS | | | | | |
| 87.935 BLACKROCK US | 04/28/2009 | 05/18/2011 | 1,893.00 | 1,133.00 | 760.00 |
| 66.065 BUFFALO SMALL CAP | 08/19/2009 | 05/18/2011 | 3,880.00 | 2,606.00 | 1,274.00 |
| 17.196 BUFFALO SMALL CAP | 12/30/2009 | 05/18/2011 | 1,850.00 | 1,498.00 | 352.00 |
| 35.327 DODGE & COX STK FD | 12/30/2009 | 11/01/2011 | 420.00 | 390.00 | 30.00 |
| 11.586 DODGE & COX STK FD | 12/30/2009 | 05/18/2011 | 4,108.00 | 3,432.00 | 676.00 |
| 25000. FEDERAL HOME LOAN | 12/30/2009 | 11/01/2011 | 1,147.00 | 1,126.00 | 21.00 |
| BANK DTD 4/16/09 1.375 | | | | | |
| 15000. FANNIE MAE DTD | 04/29/2009 | 05/16/2011 | 25,000.00 | 25,025.00 | -25.00 |
| 03/02/2010 1& 04/04/2012 | | | | | |
| 326.595 AMERICAN GROWTH FD | 03/15/2010 | 10/03/2011 | 15,018.00 | 14,982.00 | 36.00 |
| 197.853 PIONEER CULLEN | 04/28/2009 | 05/18/2011 | 10,490.00 | 6,888.00 | 3,602.00 |
| VALUE FUND CLASS Y FD #07 | | | | | |
| 184.695 PRINCIPAL L/C | 04/28/2009 | 05/18/2011 | 3,809.00 | 2,554.00 | 1,255.00 |
| 146.056 PRINCIPAL L/C | 04/16/2010 | 05/18/2011 | 1,566.00 | 1,398.00 | 168.00 |
| | 04/16/2010 | 11/01/2011 | 1,149.00 | 1,106.00 | 43.00 |
| TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES | | | 72,220.00 | 63,221.00 | 8,999.00 |
| Totals | | | 72,220.00 | 63,221.00 | 8,999.00 |

USA
060970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS

70.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

70.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

70.00

=====