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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 12/01, 2010, and ending 11/30, 2011

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Francis and Gertrude Levett Foundation  
PO Box 16508  
St. Petersburg, FL 33733

**A** Employer identification number

59-3614021

**B** Telephone number (see the instructions)

727-824-8710

**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_

► \$ 1,225,390.

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

**(a)** Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

100,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

2,993.

2,993.

2,993.

4 Dividends and interest from securities

41,083.

41,083.

41,083.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

29,209.

b Gross sales price for all assets on line 6a 204,780.

7 Capital gain net income (from Part IV, line 2)

29,209.

8 Net short-term capital gain

6,006.

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

73,285.

73,285.

50,082.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch) See St 1

12,368.

12,368.

17 Interest

18 Taxes (attach schedule) (see instr) See Stm 2

601.

601.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

12,969.

12,969.

25 Contributions, gifts, grants paid Part XV

65,500.

65,500.

26 Total expenses and disbursements. Add lines 24 and 25

78,469.

12,969.

0.

65,500.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

94,816.

b Net investment income (if negative, enter -0-)

60,316.

c Adjusted net income (if negative, enter -0-)

50,082.

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing	4,960.	104.	104.
	2 Savings and temporary cash investments	8,466.	39,991.	39,991.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	638,644.	556,920.	656,535.
	c Investments — corporate bonds (attach schedule)	359,023.	458,894.	478,760.
	11 Investments — land, buildings, and equipment basis			
<b>LIABILITIES</b>	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)		50,000.	50,000.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 <b>Total assets</b> (to be completed by all filers — see instructions Also, see page 1, item I)	1,011,093.	1,105,909.	1,225,390.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>FUND ASSETS</b>	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24 Unrestricted	1,011,093.	1,105,909.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
<b>NET ASSETS OR FUND BALANCES</b>	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see the instructions)	1,011,093.	1,105,909.	
	31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,011,093.	1,105,909.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,011,093.
2 Enter amount from Part I, line 27a	2	94,816.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,105,909.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,105,909.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED	P	Various	Various
b SEE ATTACHED	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44,181.		38,175.	6,006.
b 160,599.		137,396.	23,203.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			6,006.
b			23,203.
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	29,209.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]	3	6,006.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	57,624.	1,096,279.	0.052563
2008	51,787.	911,994.	0.056784
2007	51,129.	947,920.	0.053938
2006	46,750.	1,007,891.	0.046384
2005	43,416.	881,385.	0.049259

2 Total of line 1, column (d)	2	0.258928
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051786
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	207,480.
5 Multiply line 4 by line 3	5	10,745.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	603.
7 Add lines 5 and 6	7	11,348.
8 Enter qualifying distributions from Part XII, line 4	8	65,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	603.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	603.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	603.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		603.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b>		<b>Refunded</b>	11

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SABAL TRUST COMPANY</u> Telephone no <u>(727) 824-8700</u> Located at <u>200 CENTRAL AVENUE ST PETERSBURG FL</u> ZIP + 4 <u>33701</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERTRUDE LEVETT 545 CAPRI BLVD TREASURE ISLAND, FL 33706	Trustee 0	0.	0.	0.
GLORIA ROTH 16 ARDEN RD EAST ROCKAWAY, NY 11518	Trustee 0	0.	0.	0.
SABAL TRUST COMPANY 200 CENTRAL AVE ST PETERSBURG, FL 33701	Trustee 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

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Form 990-PF (2010)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	111,208.
b	Average of monthly cash balances	1b	71.
c	Fair market value of all other assets (see instructions)	1c	99,361.
d	<b>Total</b> (add lines 1a, b, and c)	1d	210,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	210,640.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,160.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	207,480.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	10,374.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,374.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	603.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	603.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	9,771.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,771.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	9,771.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	65,500.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	65,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	603.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	64,897.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				9,771.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008	4,527.			
<b>e</b> From 2009	3,562.			
<b>f</b> Total of lines 3a through e	8,089.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 65,500.				
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				9,771.
<b>e</b> Remaining amount distributed out of corpus	55,729.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,818.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	63,818.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008	4,527.			
<b>d</b> Excess from 2009	3,562.			
<b>e</b> Excess from 2010	55,729.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED ,			CHARITY	65,500.
<b>Total</b>			<b>3a</b>	65,500.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,993.	
4	Dividends and interest from securities			14	41,083.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					29,209.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				44,076.	29,209.
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				<b>13</b>	<b>73,285.</b>

(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

**2010**

Name of the organization

Francis and Gertrude Levett Foundation

Employer identification number

59-3614021

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

Employer identification number

Francis and Gertrude Levett Foundation

59-3614021

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Gertrude Levett 545 Capri Blvd Treasure Island, FL 33706	\$ 100,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Francis and Gertrude Levett Foundation

Employer identification number

59-3614021

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

Francis and Gertrude Levett Foundation

59-3614021

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Client 4544

Francis and Gertrude Levett Foundation

59-3614021

Statement 1  
Form 990-PF, Part I, Line 16c  
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TRUSTEE & EXECUTOR FEES	\$ 12,368.	\$ 12,368.		
Total	<u>\$ 12,368.</u>	<u>\$ 12,368.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990	\$ 379.	\$ 379.		
FOREIGN	222.	222.		
Total	<u>\$ 601.</u>	<u>\$ 601.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

# Capital Gain Worksheet

ACCT 963R. 0215000555  
FROM 12/01/2010  
TO 11/30/2011

SABAL TRUST COMPANY  
STATEMENT OF CAPITAL GAINS AND LOSSES  
LEVETT FNDN

PAGE 35

RUN 12/08/2011  
12 48 14 PM

TRUST YEAR ENDING 11/30/2011

TAX PREPARER 602  
TRUST ADMINISTRATOR 2114  
INVESTMENT OFFICER 2005

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
350 0000 BAXTER INT'L INC COM - 071813109 - MINOR = 31000						
SOLD		03/25/2011	18505 08			
ACQ	350 0000	07/02/2010	18505 08	14573 61	3931 47	ST
50 0000 CHEVRON TEXACO CORP COMMON - 166764100						
SOLD		01/18/2011	4659 91			
ACQ	50 0000	09/27/2004	4659 91	2658 30	2001 61	LT15
275 0000 CLOROX CO - 189054109 - MINOR = 3101						
SOLD		01/07/2011	17107 58			
ACQ	175 0000	08/20/2008	10886 64	10382 75	503 89	LT15
	100 0000	03/01/2010	6220 94	6158 70	62 24	ST
50 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 5010						
SOLD		01/18/2011	2897 45			
ACQ	50 0000	08/10/2009	2897 45	1786 32	1111 13	LT15
350 0000 EMERSON ELECTRIC CO - 291011104 - MINOR = 5010						
SOLD		10/03/2011	14419 72			
ACQ	300 0000	08/10/2009	12359 76	10717 92	1641 84	LT15
	50 0000	06/07/2011	2059 96	2595 50	-535 54	ST
50 0000 EXXON MOBIL CORP - 30231G102						
SOLD		01/18/2011	3927 00			
ACQ	50 0000	10/19/2010	3927 00	3243 00	684 00	ST
100 0000 ARTHUR J GALLAGHER & CO - 363576109 - MINOR = 60						
SOLD		01/18/2011	2888 96			
ACQ	100 0000	03/01/2010	2888 96	2400 24	488 72	ST
600 0000 ARTHUR J GALLAGHER & CO - 363576109 - MINOR = 60						
SOLD		10/20/2011	17265 41			
ACQ	600 0000	03/01/2010	17265 41	14401 44	2863 97	LT15
1705 0000 HUDSON CITY BANCORP INC - 443683107 - MINOR = 60						
SOLD		01/07/2011	22331 19			
ACQ	1330 0000	06/18/2009	17419 64	17021 60	398 04	LT15
	375 0000	10/19/2010	4911 55	4465 75	445 80	ST
75 0000 INTEL CORP - 458140100						
SOLD		01/18/2011	1575 46			
ACQ	75 0000	02/09/2009	1575 46	1112 24	463 22	LT15
25000 0000 NATIONAL RURAL UTIL COOP SR UNSECURED SERIES NOTZ DTD 01/15/2009 5 35% 01/15/201 - 63743FKB1 - MINOR = 40						
SOLD		01/15/2011	25000 00			
ACQ	25000 0000	01/12/2009	25000 00	25000 00	0 00	LT15
100 0000 RAYONIER INC - 754907103 - MINOR = 60						
SOLD		01/18/2011	5740 41			
ACQ	100 0000	08/20/2008	5740 41	4293 80	1446 61	LT15
5000 RAYONIER INC - 754907103 - MINOR = 60						
SOLD		08/25/2011	20 85			
ACQ	5000	08/20/2008	20 85	14 31	6 54	LT15
200 0000 SONOCO PRODUCTS CO - 835495102 - MINOR = 60						
SOLD		01/18/2011	7176 88			
ACQ	200 0000	01/24/2008	7176 88	5717 61	1459 27	LT15
450 0000 SOUTHERN CO - 842587107 - MINOR = 60						
SOLD		01/07/2011	17003 56			
ACQ	300 0000	01/25/2008	11335 71	10944 46	391 25	LT15
	150 0000	02/05/2010	5667 85	4737 99	929 86	ST
50 0000 3M COMPANY COMMON - 88579Y101 - MINOR = SBW						
SOLD		01/18/2011	4396 91			
ACQ	50 0000	09/05/2008	4396 91	3465 50	931 41	LT15
225 0000 V F CORP COMMON - 918204108 - MINOR = 60						
SOLD		04/20/2011	23217 98			
ACQ	175 0000	02/09/2009	18058 43	9932 98	8125 45	LT15
	50 0000	03/01/2010	5159 55	3900 50	1259 05	LT15
1498 2440 VANGUARD GNMA FUND ADMIRAL - 922031794 - MINOR = 66						
SOLD		10/28/2011	16645 49			
ACQ	1498 2440	09/04/2009	16645 49	16046 19	599 30	LT15
TOTALS			204779 84	175570 71		

ST 44,181.34 38,174.79

LT 160,598.56 137,395.92

## SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	6006 55	0 00	23202 58	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	277 41			0 00
	6006 55	0 00	23479 99	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	6006 55	0 00	23202 58	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	277 41			0 00
	6006 55	0 00	23479 99	0 00	0 00	0 00

\* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

# Charitable Distributions

ACCT 963R Q215000555  
PREP, 602 ADMN 2114 INV 2005

SABAL TRUST COMPANY  
TAX TRANSACTION DETAIL

PAGE 19  
RUN 12/08/2011  
12 48 14 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>51 BANK/SAVINGS INTEREST (CONTINUED)</b>				
BAY CITIES BANK CTF DEP #8470 DTD 02/08/2008 4 11% 02/08/2011 - BAYCTYV61 - MINOR = 25				
12/09/10 INTEREST ON 50,000 UNITS BAY CITIES BANK CTF DEP #8470 DTD 0 2/08/2008 4 11% 02/08/2011 TR TRAN#=0000000000000001 TR CD=996 REG=105 PORT=INC	169 38	169 38		1012000011
01/11/11 INTEREST ON 50,000 UNITS BAY CITIES BANK CTF DEP #8470 DTD 0 2/08/2008 4 11% 02/08/2011 TR TRAN#=0000000000000001 TR CD=996 REG=105 PORT=INC	175 05	175 05		1101000012
02/09/11 INTEREST ON 50,000 UNITS BAY CITIES BANK CTF DEP #8470 DTD 0 2/08/2008 4 11% 02/08/2011 TR TRAN#=0000000000000001 TR CD=996 REG=105 PORT=INC	175 04	175 04		1102000009
	519 47	519 47	0 00	
TOTAL CODE 51 - BANK/SAVINGS INTEREST	2992 52	2033 53	951 41	
<b>57 OTHER TAXES</b>				
05/17/11 PAID TO UNITED STATES TREASURY TAX DUE FOR 2009/2010 FORM 99 OPF PAID TO UNITED STATES TREASURY TR TRAN#=0000000000000003 TR CD=635 REG= PORT=PRIN	-378 87		-378 87	1105000021
TOTAL CODE 57 - OTHER TAXES	-378 87	0 00	-378 87	
<b>102 CHARITABLE DEDUCTION - CURRENT INCOME</b>				
03/02/11 RECEIVED FROM GERTRUDE LEVETT TRUST EFFECTIVE 03/02/2011 FOR TAX YEAR 2011 CONTRIBUTION TR TRAN#=0000000000000004 TR CD=750 REG= PORT=PRIN	100000 00		100000 00	1103000009
			***FOUND UPDATE***	
11/07/11 CHARITABLE DISTRIBUTION TO ACADEMY PREP FOUNDATION INC PAID TO ACADEMY PREP FOUNDATION INC TR TRAN#=0000000000000003 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000014
11/07/11 CHARITABLE DISTRIBUTION TO ALS ASSOCIATION PAID TO ALS ASSOCIATION TR TRAN#=0000000000000004 TR CD=750 REG= PORT=PRIN	-1750 00		-1750 00	1111000015
11/07/11 CHARITABLE DISTRIBUTION TO ALZHEIMER'S ASSN OF TAMPA BAY PAID TO ALZHEIMER'S ASSN OF TAMPA BAY TR TRAN#=0000000000000005 TR CD=750 REG= PORT=PRIN	-1750 00		-1750 00	1111000016
11/07/11 CHARITABLE DISTRIBUTION TO AMERICAN MACULAR DEGENERATION FDN PAID TO AMERICAN MACULAR DEGENERATION FDN TR TRAN#=0000000000000006 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000017
11/07/11 CHARITABLE DISTRIBUTION TO AMERICAN RED CROSS - PINELLAS CHA P PAID TO AMERICAN RED CROSS - PINELLAS CHAP TR TRAN#=0000000000000007 TR CD=750 REG= PORT=PRIN	-2000 00		-2000 00	1111000018
11/07/11 CHARITABLE DISTRIBUTION TO AUTISM SPEAKS PAID TO AUTISM SPEAKS TR TRAN#=0000000000000008 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000019
11/07/11 CHARITABLE DISTRIBUTION TO CASA PAID TO CASA TR TRAN#=0000000000000009 TR CD=750 REG= PORT=PRIN	-2500 00		-2500 00	1111000020
11/07/11 CHARITABLE DISTRIBUTION TO CHILDREN'S DREAM FUND PAID TO CHILDREN'S DREAM FUND TR TRAN#=0000000000000010 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000021
11/07/11 CHARITABLE DISTRIBUTION TO CHILDREN'S HOME SOCIETY OF FL - G ULF COAST PAID TO CHILDREN'S HOME SOCIETY OF FL - GULF COA TR TRAN#=0000000000000011 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000022
11/07/11 CHARITABLE DISTRIBUTION TO CYSTIC FIBROSIS FOUNDATION PAID TO CYSTIC FIBROSIS FOUNDATION TR TRAN#=0000000000000012 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000023

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
11/07/11 CHARITABLE DISTRIBUTION TO DOCTORS WITHOUT BORDERS USA PAID TO DOCTORS WITHOUT BORDERS USA TR TRAN#=000000000000013 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000024
11/07/11 CHARITABLE DISTRIBUTION TO EPILEPSY SERVICES FOUNDATION INC PAID TO EPILEPSY SERVICES FOUNDATION INC TR TRAN#=000000000000014 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000025
11/07/11 CHARITABLE DISTRIBUTION TO FISHER HOUSE FOUNDATION, INC PAID TO FISHER HOUSE FOUNDATION, INC TR TRAN#=000000000000015 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000026
11/07/11 CHARITABLE DISTRIBUTION TO FLORIDA SHERIFF'S YOUTH RANCHES I NC PAID TO FLORIDA SHERIFF'S YOUTH RANCHES INC TR TRAN#=000000000000016 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000027
11/07/11 CHARITABLE DISTRIBUTION TO GLAUCOMA FOUNDATION PAID TO GLAUCOMA FOUNDATION TR TRAN#=000000000000017 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000028
11/07/11 CHARITABLE DISTRIBUTION TO GUIDING EYES FOR THE BLIND, INC PAID TO GUIDING EYES FOR THE BLIND, INC TR TRAN#=000000000000018 TR CD=750 REG= PORT=PRIN	-1250 00		-1250 00	1111000029
11/07/11 CHARITABLE DISTRIBUTION TO H LEE MOFFITT CANCER CENTER & RES EARCH FOUNDATION PAID TO H LEE MOFFITT CANCER CENTER & RESEARCH F TR TRAN#=000000000000019 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000030
11/07/11 CHARITABLE DISTRIBUTION TO HERITAGE FOUNDATION PAID TO HERITAGE FOUNDATION TR TRAN#=000000000000020 TR CD=750 REG= PORT=PRIN	-2000 00		-2000 00	1111000031
11/07/11 CHARITABLE DISTRIBUTION TO HOPE SCHOOL PAID TO HOPE SCHOOL TR TRAN#=000000000000021 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000032
11/07/11 CHARITABLE DISTRIBUTION TO LEUKEMIA & LYMPHOMA SOCIETY PAID TO LEUKEMIA & LYMPHOMA SOCIETY TR TRAN#=000000000000022 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000033
11/07/11 CHARITABLE DISTRIBUTION TO MOREAN ARTS CENTER PAID TO MOREAN ARTS CENTER TR TRAN#=000000000000023 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000034
11/07/11 CHARITABLE DISTRIBUTION TO MUSCULAR DYSTROPHY ASSOCIATION PAID TO MUSCULAR DYSTROPHY ASSOCIATION TR TRAN#=000000000000024 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000035
11/07/11 CHARITABLE DISTRIBUTION TO NATIONAL PARKINSON FOUNDATION, IN C PAID TO NATIONAL PARKINSON FOUNDATION, INC TR TRAN#=000000000000025 TR CD=750 REG= PORT=PRIN	-2500 00		-2500 00	1111000036
11/07/11 CHARITABLE DISTRIBUTION TO NEIGHBORLY CARE NETWORK INC PAID TO NEIGHBORLY CARE NETWORK INC TR TRAN#=000000000000026 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000037
11/07/11 CHARITABLE DISTRIBUTION TO PACE PAID TO PACE TR TRAN#=000000000000027 TR CD=750 REG= PORT=PRIN	-3000 00		-3000 00	1111000038
11/07/11 CHARITABLE DISTRIBUTION TO PILGRIM CHILD DEVELOPMENT CENTER PAID TO PILGRIM CHILD DEVELOPMENT CENTER TR TRAN#=000000000000028 TR CD=750 REG= PORT=PRIN	-3000 00		-3000 00	1111000039
11/07/11 CHARITABLE DISTRIBUTION TO PILGRIM CONGREGATIONAL UNITED CHU RCH OF CHRIST PAID TO PILGRIM CONGREGATIONAL UNITED CHURCH OF TR TRAN#=000000000000029 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000040

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
11/07/11 CHARITABLE DISTRIBUTION TO RONALD MCDONALD HOUSE PAID TO RONALD MCDONALD HOUSE TR TRAN#=000000000000030 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000041
11/07/11 CHARITABLE DISTRIBUTION TO SALVATION ARMY PAID TO SALVATION ARMY TR TRAN#=000000000000031 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000042
11/07/11 CHARITABLE DISTRIBUTION TO SEEDLINGS BRAILLE BOOKS FOR CHILD REN PAID TO SEEDLINGS BRAILLE BOOKS FOR CHILDREN TR TRAN#=000000000000032 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000043
11/07/11 CHARITABLE DISTRIBUTION TO SHRINERS HOSPITAL FOR CHILDREN PAID TO SHRINERS HOSPITAL FOR CHILDREN TR TRAN#=000000000000033 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000044
11/07/11 CHARITABLE DISTRIBUTION TO ST JUDE CHILDREN'S RESEARCH HOSP ITAL PAID TO ST JUDE CHILDREN'S RESEARCH HOSPITAL TR TRAN#=000000000000034 TR CD=750 REG= PORT=PRIN	-1250 00		-1250 00	1111000045
11/07/11 CHARITABLE DISTRIBUTION TO ST PETERSBURG FREE CLINIC PAID TO ST PETERSBURG FREE CLINIC TR TRAN#=000000000000035 TR CD=750 REG= PORT=PRIN	-2500 00		-2500 00	1111000046
11/07/11 CHARITABLE DISTRIBUTION TO ST VICENT DEPAUL SOCIETY PAID TO ST VICENT DEPAUL SOCIETY TR TRAN#=000000000000036 TR CD=750 REG= PORT=PRIN	-1250 00		-1250 00	1111000047
11/07/11 CHARITABLE DISTRIBUTION TO SUNCOAST HOSPICE FOUNDATION PAID TO SUNCOAST HOSPICE FOUNDATION TR TRAN#=000000000000037 TR CD=750 REG= PORT=PRIN	-2000 00		-2000 00	1111000048
11/07/11 CHARITABLE DISTRIBUTION TO U S OLYMPIC COMMITTEE PAID TO U S OLYMPIC COMMITTEE TR TRAN#=000000000000038 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000049
11/07/11 CHARITABLE DISTRIBUTION TO US FUND FOR UNICEF PAID TO US FUND FOR UNICEF TR TRAN#=000000000000039 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000050
11/07/11 CHARITABLE DISTRIBUTION TO USO PAID TO USO TR TRAN#=000000000000040 TR CD=750 REG= PORT=PRIN	-1250 00		-1250 00	1111000051
11/07/11 CHARITABLE DISTRIBUTION TO WEDU PUBLIC BROADCASTING PAID TO WEDU PUBLIC BROADCASTING TR TRAN#=000000000000041 TR CD=750 REG= PORT=PRIN	-1500 00		-1500 00	1111000052
11/07/11 CHARITABLE DISTRIBUTION TO ZOLA LEVITT MINISTRIES INC PAID TO ZOLA LEVITT MINISTRIES INC TR TRAN#=000000000000042 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000053
11/07/11 CHARITABLE DISTRIBUTION TO JEWISH FEDERATION OF PINELLAS COU NTY PAID TO JEWISH FEDERATION OF PINELLAS COUNTY TR TRAN#=000000000000043 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000054
11/07/11 CHARITABLE DISTRIBUTION TO MEOR AT YALE PAID TO MEOR AT YALE TR TRAN#=000000000000044 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000055
11/07/11 CHARITABLE DISTRIBUTION TO AMERICAN FRIENDS OF MAGEN DAVID A DOM PAID TO AMERICAN FRIENDS OF MAGEN DAVID ADOM TR TRAN#=000000000000045 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000056
11/07/11 CHARITABLE DISTRIBUTION TO CHEVRA HATZALAH OF THE ROCKAWAYS & NASSAU COUNTY PAID TO CHEVRA HATZALAH OF THE ROCKAWAYS & NASSA TR TRAN#=000000000000046 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000057

ACCT 963R 0215000555  
PREP 602 ADMN 2114 INV 2005

SABAL TRUST COMPANY  
TAX TRANSACTION DETAIL

PAGE 22  
RUN 12/08/2011  
12 48 14 PM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)</b>				
11/08/11 CHARITABLE DISTRIBUTION TO THE OPTIMATES SOCIETY PAID TO THE OPTIMATES SOCIETY TR TRAN#=000000000000003 TR CD=750 REG= PORT=PRIN	-1000 00		-1000 00	1111000059
TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	34500 00	0 00	34500 00	
<b>502 NONQUALIFIED DOMESTIC DIVIDENDS</b>				
HEALTH CARE REIT INC - 42217K106 - MINOR = 60				
02/22/11 DIVIDEND ON 300 SHS HEALTH CARE REIT INC AT 0 69 PER SHARE P AYABLE 02/22/2011 EX DATE 02/04/2011 TR TRAN#=000000000000001 TR CD=2 REG=51 PORT=PRIN EX-DATE=2/4/2011	207 00		207 00	1102000018
05/20/11 DIVIDEND ON 300 SHS HEALTH CARE REIT INC AT 715 PER SHARE P AYABLE 05/20/2011 EX DATE 05/06/2011 TR TRAN#=000000000000001 TR CD=2 REG=51 PORT=PRIN EX-DATE=5/6/2011	214 50		214 50	1105000022
08/19/11 DIVIDEND ON 350 SHS HEALTH CARE REIT INC AT 715 PER SHARE P AYABLE 08/19/2011 EX DATE 08/05/2011 TR TRAN#=000000000000001 TR CD=2 REG=51 PORT=PRIN EX-DATE=8/5/2011	250 25		250 25	1108000017
11/21/11 DIVIDEND ON 350 SHS HEALTH CARE REIT INC AT 715 PER SHARE P AYABLE 11/21/2011 EX DATE 11/04/2011 TR TRAN#=000000000000001 TR CD=2 REG=51 PORT=INC EX-DATE=11/4/2011	250 25	250 25		1111000070
	922 00	250 25	671 75	
MORGAN STANLEY CAPITAL TRUST VI PFD @6 6 - 617461207 - MINOR = 50				
02/01/11 DIVIDEND ON 1,000 SHS MORGAN STANLEY CAPITAL TRUST VI PFD @6 6% 02/01/2046-2011 AT 41249 PER SHARE PAYABLE 02/01/2011 E X DATE 01/12/2011 TR TRAN#=000000000000002 TR CD=2 REG=51 PORT=PRIN EX-DATE=1/12/2011	412 49		412 49	1102000002
05/02/11 DIVIDEND ON 1,000 SHS MORGAN STANLEY CAPITAL TRUST VI PFD @6 6% 02/01/2046-2011 AT 41249 PER SHARE PAYABLE 05/02/2011 E X DATE 04/13/2011 TR TRAN#=000000000000002 TR CD=2 REG=51 PORT=PRIN EX-DATE=4/13/2011	412 49		412 49	1105000001
08/01/11 DIVIDEND ON 1,000 SHS MORGAN STANLEY CAPITAL TRUST VI PFD @6 6% 02/01/2046-2011 AT 4125 PER SHARE PAYABLE 08/01/2011 EX DATE 07/13/2011 TR TRAN#=000000000000003 TR CD=2 REG=51 PORT=PRIN EX-DATE=7/13/2011	412 50		412 50	1108000003
11/01/11 DIVIDEND ON 1,000 SHS MORGAN STANLEY CAPITAL TRUST VI PFD @6 6% 02/01/2046-2011 AT 4125 PER SHARE PAYABLE 11/01/2011 EX DATE 10/13/2011 TR TRAN#=000000000000003 TR CD=2 REG=51 PORT=INC EX-DATE=10/13/2011	412 50	412 50		1111000003
	1649 98	412 50	1237 48	
RAYONIER INC - 754907103 - MINOR = 60				
03/31/11 DIVIDEND ON 275 SHS RAYONIER INC AT 0 54 PER SHARE PAYABLE 0 3/31/2011 EX DATE 03/08/2011 TR TRAN#=000000000000002 TR CD=1 REG=51 PORT=PRIN EX-DATE=3/8/2011	148 50		148 50	1103000040 **CHANGED** 07/06/11 @MD
06/30/11 DIVIDEND ON 275 SHS RAYONIER INC AT 0 54 PER SHARE PAYABLE 0 6/30/2011 EX DATE 06/08/2011 TR TRAN#=000000000000003 TR CD=1 REG=51 PORT=PRIN EX-DATE=6/8/2011	148 50		148 50	1106000055 **CHANGED** 07/13/11 @MD
09/30/11 DIVIDEND ON 412 SHS RAYONIER INC AT 0 40 PER SHARE PAYABLE 0 9/30/2011 EX DATE 09/14/2011 TR TRAN#=000000000000003 TR CD=1 REG=51 PORT=INC EX-DATE=9/14/2011	164 80	164 80		1109000042 **CHANGED** 10/17/11 @MD
	461 80	164 80	297 00	
VANGUARD GNMA FUND ADMIRAL - 922031794 - MINOR = 66				
02/03/11 DIVIDEND ON 1,498 244 SHS VANGUARD GNMA FUND ADMIRAL AT 030 169 PER SHARE PAYABLE 02/01/2011 EFFECTIVE 02/01/2011 TR TRAN#=000000000000001 TR CD=2 REG=30 PORT=PRIN EX-DATE=	45 20		45 20	1102000007

4/4



# Schedule OF Investments Held

## Sabal Trust Company

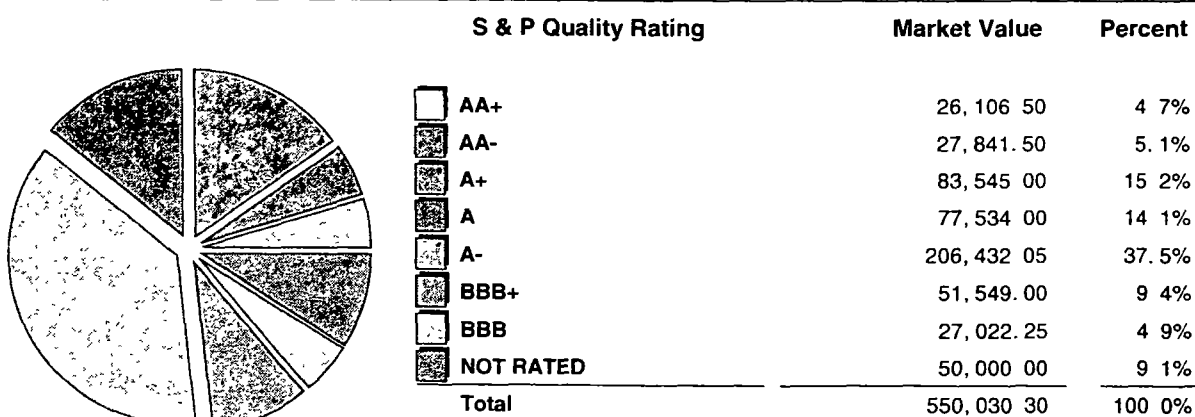
Page 2

Account Number 0215000555  
November 01, 2011 To November 30, 2011

### Principal Portfolio Statement

Description	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Current Yield
<b>Cash &amp; Equivalents</b>				
FDIC INSURED MONEY MARKET - AMERICAN MOMENTUM	26,662.45	1.00	199.97	0.75
	26,662.45	1.00		
PRINCIPAL CASH	0.00			
<b>Total Cash &amp; Equivalents</b>	<b>26,662.45</b>		<b>199.97</b>	<b>0.75</b>
	26,662.45			

### Bond Quality Summary



Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Yield Current/ Maturity
<b>Fixed Income</b>						
<b>Certificates Of Deposit</b>						
SABAL PALM BANK CD #600405 DTD 03/30/2009 3.052% 03/30/2012		50,000.00	50,000.00	100.00	1,526.00	3.05
<b>Total Certificates Of Deposit</b>		<b>Sub-Total</b>	<b>50,000.00</b>		<b>1,526.00</b>	<b>3.05</b>
			50,000.00			
<b>Corporate Bonds</b>						
APPLIED MATERIALS INC SR NT DTD 06/08/2011 2.65% 06/15/2016	A-	25,000.00	25,477.75	101.91	662.50	2.60
			25,217.75	100.87		2.21
BP CAPITAL MARKETS PLC GTD NOTE DTD 03/11/2011 3.2% 03/11/2016	A	25,000.00	25,977.00	103.91	800.00	3.08
			24,984.50	99.94		2.24
BANK OF AMERICA CORP SENIOR NOTES DTD 10/26/2006 5.625% 10/14/2016	A-	25,000.00	23,111.50	92.45	1,406.25	6.08
			25,599.50	102.40		7.50

# Sabal Trust Company

Page 3

Account Number 0215000555

November 01, 2011 To November 30, 2011

## Principal Portfolio Statement ( Continued )

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Yield Current/ Maturity
<b>Corporate Bonds</b>						
BLACKROCK INC NEW YORK SR UNSECURED DTD 12/10/2009 3 5% 12/10/2014	A+	25,000 000	26,698 50 25,279 75	106 79 101 12	875 00	3 28 1 21
CISCO SYSTEMS INC SENIOR NOTE DTD 03/16/2011 3 15% 03/14/2017	A+	25,000 000	26,633 50 24,971 50	106 53 99 89	787 50	2 96 1 85
CONS EDISON CO OF NY DEBENTURES SERIES 2003 B DTD 06/13/2003 3 85% 06/15/2013-2003	A-	25,000 000	26,056 50 25,115 25	104 23 100 46	962 50	3 69 1 08
GENENTECH INC SENIOR NOTE DTD 07/18/2005 4 75% 07/15/2015	AA-	25,000 000	27,841 50 25,137 75	111 37 100 55	1,187 50	4 27 1 52
GENERAL ELEC CAP CORP SR UNSECURED SERIES A DTD 11/16/2009 3 75% 11/14/2014	AA+	25,000 000	26,106 50 25,121 25	104 43 100 49	937 50	3 59 2 19
GOLDMAN SACHS GROUP INC SR UNSECURED DTD 08/27/2002 5 7% 09/01/2012	A-	25,000 000	25,549 50 24,739 00	102 20 98 96	1,425 00	5 58 2 72
HARLEY-DAVIDSON FUNDING GTD SR NOTE DTD 11/24/2009 5 75% 12/15/2014	BBB	25,000 000	27,022 25 25,957 00	108 09 103 83	1,437 50	5 32 2 95
JPMORGAN CHASE & CO SENIOR NOTE DTD 09/18/2009 3 7% 01/20/2015	A	25,000 000	25,507 25 24,941 25	102 03 99 77	925 00	3 63 3 02
LOCKHEED MARTIN CORP SR UNSECURED DTD 11/18/2009 4 25% 11/15/2019	A-	25,000 000	26,078 50 25,285 75	104 31 101 14	1,062 50	4 07 3 62
PPG INDUSTRIES INC NOTE DTD 03/18/2008 5 75% 03/15/2013	BBB+	25,000 000	26,439 50 25,387 25	105 76 101 55	1,437 50	5.44 1.24
PITNEY BOWES INC NOTES DTD 04/29/2003 4 75% 05/15/2018	BBB+	25,000 000	25,109 50 25,688 25	100 44 102 75	1,187 50	4 73 4 67
POTASH CORP OF SASKATCHEWAN INC SR NT DTD 11/30/2010 3 25% 12/01/2017	A-	25,000 000	25,834 00 24,410 75	103 34 97 64	812 50	3 15 2 65
TARGET CORP BOND DTD 01/17/2008 6% 01/15/2018	A+	25,000 000	30,213 00 25,267 50	120 85 101 07	1,500 00	4 96 2 33
VODAFONE GROUP PLC NEW GLOBAL NOTE DTD 06/19/2003 4 625% 07/15/2018	A-	30,000 000	33,054 30 30,340 30	110 18 101 13	1,387 50	4.20 2 92
WELLS FARGO & CO SUBORDINATED DTD 04/06/2004 4 625% 04/15/2014	A	25,000 000	26,049 75 25,449 25	104 20 101 80	1,156 25	4 44 2 78
<b>Total Corporate Bonds</b>			<b>Sub- Total</b>		<b>19,950.00</b>	<b>4.17</b>
			<b>478,760.30</b>			<b>458,893.55</b>
<b>Preferred Stock</b>						
MORGAN STANLEY CAPITAL TRUST VI PFD @6 6% 02/01/2046-2011	A-	1,000 000	21,270 00 21,250 00	21 27 21 25	1,650 00	7 76
<b>Total Preferred Stock</b>			<b>Sub- Total</b>		<b>1,650.00</b>	<b>7.76</b>
			<b>21,270.00</b>			<b>21,250.00</b>

Account Number 0215000555

November 01, 2011 To November 30, 2011

## Principal Portfolio Statement ( Continued )

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Yield Current/ Maturity
<b>Fixed Income</b>						
Total Fixed Income			550,030.30 530,143.55		23,126.00	4.20

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Current Yield
<b>Equities</b>						
AT&T INC	T	575 000	16,663 50 14,508 30	28 98 25 23	989 00	5 94
ABBOTT LABORATORIES	ABT	325 000	17,728 75 17,104 64	54 55 52 63	624 00	3 52
AIR PRODUCTS & CHEMICALS INC	APD	175 000	14,656 25 9,780 73	83 75 55 89	406 00	2 77
BB&T CORP	BBT	750 000	17,377 50 20,427 38	23 17 27 24	480 00	2 76
BANK OF MONTREAL COM	BMO	275 000	16,128 75 16,534 45	58 65 60 13	743 05	4 61
BECTON DICKINSON & CO	BDX	225 000	16,600 50 16,421 73	73 78 72 99	405.00	2 44
BLACKROCK INC NEW YORK	BLK	100 000	17,204 00 15,348 72	172 04 153 49	550 00	3 20
CHEVRON CORP	CVX	275 000	28,275 50 20,468 65	102 82 74 43	891 00	3 15
DUKE ENERGY CORP	DUK	1,075 000	22,413 75 19,347 19	20 85 18 00	1,075 00	4 80
EXXON MOBIL CORP	XOM	300 000	24,132 00 19,458 00	80 44 64 86	564 00	2 34
HEALTH CARE REIT INC	HCN	350 000	17,559 50 13,070.50	50 17 37 34	1,001 00	5 70
HOME DEPOT INC	HD	565 000	22,159 30 20,247 35	39 22 35 84	655 40	2 96
INTEL CORP	INTC	1,100 000	27,401 00 18,018 38	24 91 16 38	924 00	3.37
INTERNATIONAL BUSINESS MACHINES CORP	IBM	150 000	28,200 00 15,136 24	188 00 100 91	450 00	1 60
JOHNSON & JOHNSON	JNJ	325 000	21,034 00 21,607 19	64 72 66 48	741 00	3 52
KIMBERLY-CLARK CORP	KMB	250 000	17,867 50 15,461 75	71 47 61 85	700 00	3 92
LINCARE HOLDINGS INC	LNCR	650 000	15,405 00 13,681 38	23 70 21 05	520 00	3 38

# Sabal Trust Company

Page 5

Account Number. 0215000555

November 01, 2011 To November 30, 2011

## Principal Portfolio Statement ( Continued )

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Current Yield
<b>Equities</b>						
MCDONALD'S CORP	MCD	250 000	23,880 00 14,946 98	95 52 59 79	700 00	2 93
MICROSOFT CORP	MSFT	1,075 000	27,498 50 24,145 76	25 58 22 46	860 00	3.13
NOVARTIS AG ADR	NVS	300 000	16,236 00 14,325 97	54 12 47 75	601 50	3 70
PAYCHEX INC	PAYX	650 000	18,921 50 18,519.45	29 11 28 49	832 00	4 40
PEPSICO INC	PEP	275 000	17,600 00 15,388 23	64.00 55 96	566 50	3 22
PROCTER & GAMBLE CO	PG	300 000	19,371 00 19,599 97	64 57 65 33	630 00	3 25
RAYONIER INC	RYN	412 000	16,743 68 10,960 54	40 64 26 60	659 20	3 94
ROYAL DUTCH SHELL PLC ADR	RDS_B	350 000	25,266 50 24,674 97	72 19 70 50	1,176 00	4 65
SONOCO PRODUCTS CO	SON	500 000	16,240 00 14,820 19	32 48 29 64	580 00	3 57
SPECTRA ENERGY CORP	SE	950 000	27,949 00 17,037 16	29 42 17 93	1,064 00	3 81
SYSCO CORP	SYX	825 000	23,545 50 21,980 67	28 54 26 64	891 00	3 78
3M CO	MMM	225 000	18,234 00 16,711 75	81 04 74 27	495 00	2 71
UNITED PARCEL SERVICE	UPS	200 000	14,350 00 11,318 98	71.75 56 59	416 00	2 90
UNITED TECHNOLOGIES CORP	UTX	200 000	15,320 00 9,921 00	76 60 49 61	384 00	2 51
WASTE MANAGEMENT INC	WM	425 000	13,302 50 14,696 48	31 30 34 58	578 00	4.35
<b>Total Equities</b>			635,264.98 535,670.69		22,151.65	3.49
<b>Total Principal Assets</b>			1,211,957.73 1,092,476.69		45,477.62	3.75

# Sabal Trust Company

Page 6

Account Number 0215000555

November 01, 2011 To November 30, 2011

## Income Portfolio Statement

Description	Market Value/ Tax Cost	Market Price/ Cost Price	Estimated Annual Income	Current Yield
<b>Cash &amp; Equivalents</b>				
FDIC INSURED MONEY MARKET - AMERICAN MOMENTUM	7,713 53 7,713 53	1 00 1 00	57 85	0 75
FDIC INSURED MONEY MARKET - FLORIDA BANK	5,615 03 5,615 03	1 00 1 00	42 11	0 75
INCOME CASH	104 00 104.00			
<b>Total Cash &amp; Equivalents</b>	13,432.56 13,432.56		99.96	0.74
<b>Total Income Assets</b>	13,432.56 13,432.56		99.96	0.74